



ST. JAMES PARISH GOVERNMENT

CONVENT, LOUISIANA

Annual Comprehensive Financial Report For the Year Ended December 31, 2024

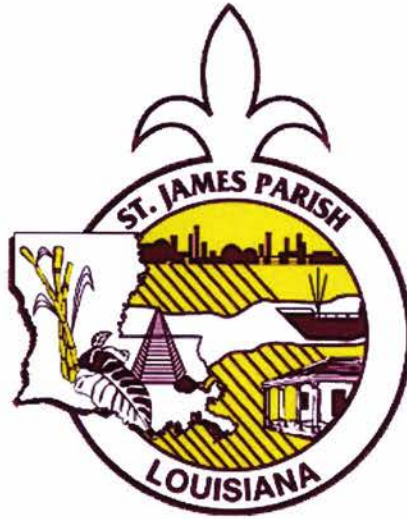




ST. JAMES PARISH CONVENT, LOUISIANA

Annual Comprehensive Financial Report

For the Year Ended December 31, 2024



Prepared by:

Department of Finance



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INTRODUCTORY SECTION





St. James Parish Government

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Peter A. Dufresne
Parish President

Letter of Transmittal

June 24, 2025

The Honorable Parish President, Honorable Council Members, and
The Citizens of St. James Parish

State law requires that local governments in Louisiana publish audited financial statements within six months of the close of each fiscal year in conformity with generally accepted accounting principles and governmental accounting standards. Pursuant to these statutes, we hereby issue for your review the Annual Comprehensive Financial Report of St. James Parish, Louisiana, for the year ended December 31, 2024.

This report has been combined and condensed wherever possible to provide meaningful and accurate financial data for all of the operations of St. James Parish (the Reporting Entity) for which the Parish Council members have been determined to be accountable. Responsibility for both the accuracy of the presented financial data and completeness and fairness of the presentations, including all disclosures, rests with the Parish's Administration. We believe the data, as presented, is accurate in all material respects and presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The Parish's independent certified public accountants, EisnerAmper LLP, have examined the accompanying financial statements and issued an unmodified (or "clean") opinion on the financial statements for the year ended December 31, 2024, of St. James Parish, Louisiana. The independent auditors' report is located at the front of the financial section of this report.

The independent auditors also performed a "Single Audit" of 2024 federal grant awards for conformance with the provisions of the Single Audit Act and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Single Audit and evaluation of the Parish's system of internal accounting controls are required by *Governmental Auditing Standards*. Information related to this Single Audit is provided in an attached separate report.

Richard Webre
Director of
Operations

Felix Boughton
Director of
Finance

Ingrid Bergeron-LeBlanc
Director of
Human Resources

Eric Deroche
Director of
Emergency Preparedness

Management's Discussion and Analysis ("MD&A") immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. The *MD&A* complements this letter and should be read in conjunction with it.

PROFILE OF THE PARISH OF ST. JAMES

St. James is one of Louisiana's 19 original parishes, created by act of the territorial legislature on March 31, 1807. The original seat of government was the community of St. James, on the west bank of the Mississippi River, but this was moved in 1869 to what is now Convent on the east bank.

St. James Parish is part of the Acadian Coast. While it is possible that some Acadians did arrive prior to 1755 or between 1755 and 1764, the first documented group of Acadians arrived in New Orleans in February 1764. The arrival was documented in a letter dated April 6, 1764, from Louisiana Governor D'Abbadie to his superior in France. They were settled along the Mississippi River in present-day St. James Parish.

As of 2024, St. James Parish's population was 19,110. The Parish is part of the New Orleans-Metairie, Louisiana Metropolitan Statistical Area, located between New Orleans and Baton Rouge, Louisiana, along the Mississippi River.

St. James Parish is located roughly equidistant from Louisiana's State Capitol, Baton Rouge, and the world-class tourism destination, New Orleans. Bisected by the Mississippi River, the 242-square mile Parish is situated in the heart of the industrial corridor. Approximately 150 miles from the mouth of the Mississippi River and access to worldwide shipping commerce, St. James Parish's major economic activity has long centered on the chemical, petrochemical, and refining industries as well as agriculture. Sugarcane is the foremost agricultural product, and a major sugar refinery makes its home in St. James Parish. Crawfish farming and growing perique tobacco are two other agriculture industries that date back to the native Americans and the early Acadian settlers. Commercial sales of crawfish began in the late 1800s. Perique tobacco has been grown in St. James Parish for more than 250 years and is considered to be one of America's first exported crops. This tobacco is grown exclusively in St. James Parish. The Parish also boasts approximately 20 major industrial complexes that serve as the Parish's primary employers and generate significant property and sales and use taxes for the Parish.

Although the backbone of the Parish economy is described above, the tourism industry is starting to grow in St. James Parish. The Parish's close proximity to New Orleans makes it an excellent choice for tourists to go on country excursions. These excursions include swamp tours, tours of the various antebellum homes, and dining on the local cajun cuisine. Additionally, a docking port was built in St. James Parish where paddlewheel cruise lines dock and offer daily excursions.

Bonfires on the Levee

Any profile of St. James Parish would not be complete without explaining the Bonfires on the Levee and the Christmas Eve tradition of their lighting. The tradition began when some Acadians (hence Cajuns) who were exiled from Nova Scotia settled in St. James Parish as early as 1765. Originally, the custom was to build bonfires on the batture, the land area between the base of the levee and the water's edge, in celebration of New Year's Eve.

Through the passage of time, the tradition moved to building the bonfires on top of the levee and lighting them on Christmas Eve. These bonfires light the way for “Papa Noel” (the Cajun version of Santa Claus) to navigate the Mississippi River. The tradition continues today and draws annual visitors from around the country.

REPORTING ENTITY AND ITS SERVICES

The Parish of St. James' system of government was established by its Home Rule Charter which became effective in 1979. The Parish operates under a President-Council form of government with seven Councilmembers and a Parish President who are each elected for four-year, concurrent terms.

The Parish President is the Chief Executive Officer of the Parish. The current Parish President was inaugurated in January 2024 and is serving a four-year term. The Parish President is responsible to the Parish Council for carrying out policies adopted by the Council and is the supervisor of all Parish departments. The Parish President has the power to appoint and remove, subject to the provisions of the Charter, all administrative officers and employees responsible to the Parish President. The Parish President involves the Council in the budget preparation process. The final budget is presented to the Council and the public following the requirements of the Louisiana Local Budget Act.

The Parish Council is the legislative body of the Parish and may adopt such ordinances and resolutions as may be needed to function. The Council consists of seven Councilmembers. The Council elects a member to be designated as Council Chair. The present Council was inaugurated in January 2024 and will serve for four years.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its citizens. The more notable of these are the power to make regulations for their own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these services is provided by property taxes, sales taxes, service charges, licenses and permits, state revenue sharing, and various state and federal grants.

There are two towns located within St. James Parish, Gramercy and Lutcher, with varying degrees of dependence upon the Parish. However, each town has its own independently elected officials, and the results of their operations are, therefore, not included in this report.

The St. James Parish financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the St. James Parish reporting entity's financial statements to be misleading or incomplete.

The Parish has determined that the following component unit, discretely presented, is part of the St. James Parish reporting entity:

| <u>Component Unit</u> | <u>Fiscal Year End</u> |
|---------------------------|------------------------|
| St. James Parish Hospital | March 31 |

Complete financial statements for the St. James Parish Hospital may be obtained from their administrative office at 1645 Lutcher Avenue, Lutcher, Louisiana 70071.

The Parish's financial statements do not include the component units that are multi-parish component units. The multi-parish component units include:

| <u>Multi-Parish Component Unit</u> | <u>Fiscal Year End</u> | <u>Component Unit of</u> |
|---------------------------------------------------------|------------------------|--------------------------|
| District Attorney of the Twenty-Third Judicial District | December 31 | Ascension Parish |
| Twenty-Third Judicial District Indigent Defender Board | December 31 | Ascension Parish |

Considered in the determinations of component units of the St. James Parish reporting entity were the St. James Parish School Board, St. James Parish Assessor, St. James Parish Sheriff, St. James Clerk of Court, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the St. James Parish reporting entity. All are governed by independently elected officials. The Parish oversight unit neither appoints their governing Boards nor designates management. Furthermore, the Parish has no ability to significantly influence operations, nor does it have any accountability for fiscal matters of the entities. They are considered by the Parish to be separate, autonomous governments and issue financial statements separate from those of the St. James Parish reporting entity.

The Parish is responsible for appointing the members of the Boards of the St. James Housing Authority and St. James Parish Hospital. The Parish's accountability for the Housing Authority and Hospital does not extend beyond making the appointments. The St. James Housing Authority is a related organization to the Parish. St. James Parish Hospital is a component unit of the Parish.

YEAR IN REVIEW

Hurricane Francine

Hurricane Francine was a Category 2 Atlantic hurricane that made landfall on September 9th, 2024. St. James Parish took the brunt of the path of the storm. In its wake, Hurricane Francine left 90% of the Parish without power, flooded in some low lying areas, damaged crops, homes, and businesses.

The recovery from Hurricane Francine began immediately after the winds subsided and the Parish was operational within 24 hours of landfall.

For 2024, the entire Parish has operationally recovered. The Parish spent approximately \$420,000 to recover from Francine, most of which will be reimbursed by FEMA.

Other Noteworthy Items

Noted below are some of the Parish's major initiatives and accomplishments completed or ongoing during 2024:

- Major drainage upgrades – improved drainage (canals/ditches) structures that dramatically improved Parish drainage during normal rain events and to prevent backwater from future hurricanes

- Major upgrades to our natural gas delivery systems – improved natural gas delivery services to residents
- Major upgrades to the drinking water delivery system – will help prevent water shortages during times of high demand; i.e. named storms and freezes
- The Parish is investing in an automatic gas and water meter reading system that will dramatically increase the accuracy of utility billings.
- Improvements to recreation including improvements to basketball courts and baseball fields, and other facility improvements
- New facility for elderly and disabled citizens
- A new multi purpose building is in planning and design for the west bank

ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The Finance Department is responsible for providing all Parish financial services, including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, grant management, debt management, budgeting, purchasing, and contract administration for Parish management. The Finance Department is also responsible for the establishment and maintenance of an internal control structure. Because the cost of a control should not exceed the benefits to be derived, the objective is to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of Parish assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All budget appropriations lapse at year-end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis. Formal budgetary accounts are integrated into the accounting system during the year as a management control device.

The Parish exercises budgetary control at the functional level. Within functions, the Director of Finance has the authority to make amendments, as necessary. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the Parish in an open meeting. Budget amounts included in the financial statements include the original adopted budget amounts and the final amended budget amounts. Further details on the budgetary process and controls are explained in the accompanying Notes to the Financial Statements.

TAX ABATEMENTS

St. James Parish is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, St. James Parish has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ"). For the year ending December 31, 2024, the government participated in the Industrial Tax Exemption Program.

Taxes abated for the year ended December 31, 2024, amounted to \$10,700,000 through ITEP. Such rebates met or exceeded the program requirements. The Administration believes the economic impact, including new jobs and sales taxes generated by these projects, resulting from these tax abatements far exceed the amount of such abatements. If by chance, the company fails to expand facilities or otherwise fails to fulfill its commitments under the program agreement, St. James Parish may recapture all or a portion of any abated taxes.

PROSPECTS FOR THE FUTURE

Major Issues and Budget Outlook

As we move forward in 2024, the biggest financial impact is the closure of Equilon Enterprises LLC, the Parish's largest taxpayer for both sales and property taxes. In the spring of 2021, Equilon's Shell Convent oil refinery began decommissioning. Equilon's intent to sell the refinery was public knowledge, but the closure affected 700 refinery employees, 400 contract workers, and many support businesses.

In addition to the negative personal impact on the closed refinery to employees and contract workers, the Parish's sales taxes are lower than previous years. Because of healthy fund balances, no Parish services have yet been affected. If, however, sales taxes continue at the lower levels, the costs for garbage collection will have to be passed on to the residents and several projects funded by the parks and recreation fund will have to be placed on hold. The administration did place a new property tax proposal on the April 2024 ballot that did not meet voter approval. This proposal would have generated more funds for garbage collection, parks and recreation, roads, and animal control and would have saved 99% of taxpayers over simply raising garbage collections fees. Because this plan did not meet voter approval, garbage fees were raised in July 2024 and may continue to be raised to keep up with inflation.

An internal water rate study was completed in 2023 and showed that water expenses have outpaced water revenues. Because no taxes are dedicated to water production, the proprietary fund must rely solely on water rates. These water rates will also have to be adjusted upward now and in the future to keep up with inflation.

Not all news concerning St. James Parish's industrial activity has been bad. A major methanol facility (YCI Methanol One, LLC) began operations in 2021. This did not completely fill the void left by the closure of the Shell refinery, but it helped prevent sales taxes from further declines.

Formosa Plastics has announced plans for the construction of a \$9.4 billion chemical facility. The Formosa Plastics project has been delayed with permitting issues and is appealing the permitting process and various court orders issued at the behest of certain environmental protection groups. DG fuels purchased property in St. James Parish to build a state-of-the-art clean renewable fuel facility. The project will create 650 permanent jobs and cost \$3.8 billion. DG Fuels is going through the permitting process. No funds from these projects will be budgeted until permits are issued and actual construction begins.

Notwithstanding the possible future negative financial impacts as discussed above, strong and conservative fiscal policies and adequate fund balances continue to position St. James Parish to be able to lead with a strong and substantial commitment to protect our citizens' safety, to continue on-going initiatives and hurricane recovery, including fund balance reserve maintenance, possible bond refinancing savings, major infrastructure programs, and future economic growth in the Parish.

Future projects on the horizon for 2024 and beyond

St James Parish is looking to the future to improve its infrastructure with the following projects:

- Continue upgrading/improving its water delivery systems to reduce the risk of water shortages during emergencies; funded mainly from state and federal grants.
- Continue upgrading/improving natural gas delivery systems to reduce the risk of gas shortages during emergencies.
- Continue improving drainage systems by following a comprehensive drainage maintenance program.
- Major facility improvements to the west bank of the Parish consist of a new state of the arts Multi Purpose Recreation Building and Senior Center.
- Repairing/rebuilding the damaged infrastructure from Hurricane Ida.
- Rebuilding a Parish recreation building that has been abandoned for over ten years (because of building litigation).
- Planning and developing, with the Army Corp of Engineers and the Pontchartrain Levee District, a comprehensive backwater plan for the east and west banks for protection from storm surge waters.
- To upgrade fire protection, the Parish employed four (4) full-time paid fire department employees and will eventually create a full-time paid fire department.
- Completed a new Department of Human Resources building that will allow the expansion of social services for the elderly, handicapped, and medically dependent.

St. James Parish Government's overreaching goal and vision is to put the public first by striving to provide the highest level of service across all aspects of our government. St. James Parish provides services, leadership, and vision to improve the quality of life in the Parish through well-planned economic development.

AWARDS AND ACKNOWLEDGEMENTS

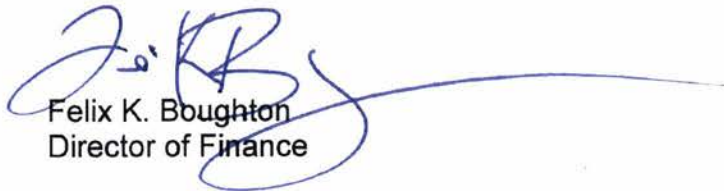
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. James Parish for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2023. This was the second year that St. James Parish achieved this prestigious award. In order to be awarded a Certificate of Achievement, St. James Parish had to publish an easily readable and efficiently organized ACFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of only one year. However, we believe that our current ACFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance Department. We want to thank all St. James Parish Government departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the Parish President and the Council for their unfailing support for maintaining the highest standards of professionalism in the management of St. James Parish's finances.

It is an honor and distinct privilege to serve the citizens of St. James Parish, and we recognize that the respect of the public can never be expected if not first earned. In conclusion, St. James Parish remains strong financially, our bond ratings have remained stable, and our fund balances are healthy. We are poised to continue to be the economic engine for the entire region.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'F. K. Boughton', with a long horizontal flourish extending to the right.

Felix K. Boughton
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**St. James Parish
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

ST. JAMES PARISH, LOUISIANA
PRINCIPAL ELECTED OFFICIALS
December 31, 2024

PARISH PRESIDENT

Peter A. Dufresne

PARISH COUNCIL MEMBERS

Chairman, Bradley Ryan Louque - District 3

Vice Chairwoman, Vondra Dee Etienne-Steib - District 6

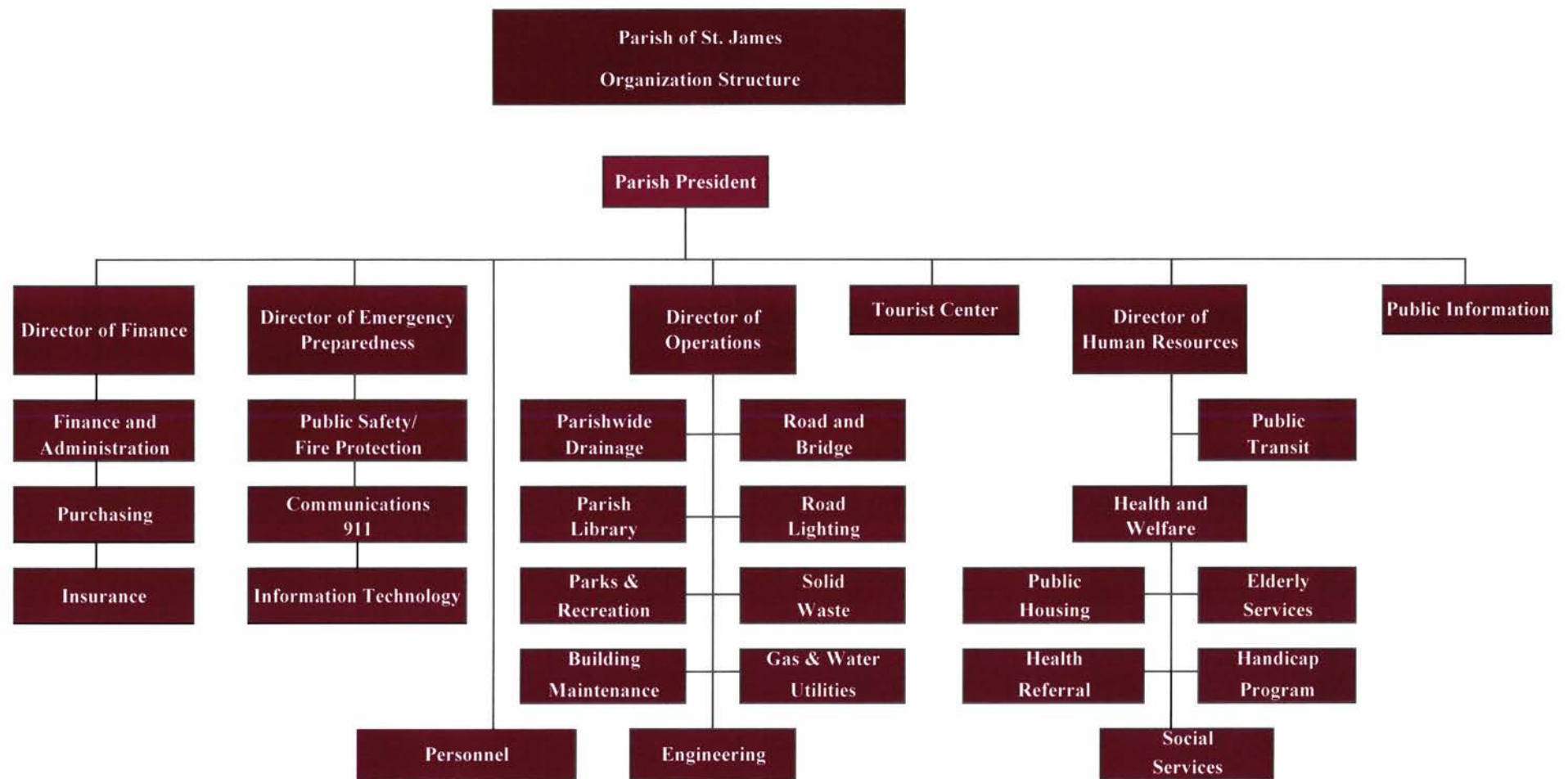
Todd A. Poche - District 1

Courtney Long - District 2

Neal T. Poche - District 4

Anthony "AJ" Jasmin, Sr. - District 5

Donald Nash - District 7





FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the President and Members
St. James Parish Council
Convent, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana, (the Parish) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of St. James Parish Hospital, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit as of March 31, 2024. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for St. James Parish Hospital, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note I.F to the financial statements, the Parish adopted GASB Statement 100, *Accounting Changes and Error Corrections – an amendment to GASB Statement 62*, and GASB Statement 101, *Compensated Absences*. GASB 101 enhances the recognition and measurement model for compensated absences which includes an assessment of earned leave that is more likely than not to be paid or used in the future as of the balance sheet date. In accordance with GASB Statement 100, a change in accounting principle requires the restatement of prior periods with the aggregate dollar amount of the adjustment and restatement displayed in the financial statements along with a detailed disclosure including the nature and quantitative effects of the change. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 15 through 23, the major governmental funds budgetary comparison information on pages 86 through 88, the Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios on page 89, the Schedule of Proportionate Share of the Net Pension Liability for the Retirement Systems on page 90, the Schedule of Contributions to Each Retirement System Defined Benefit Cost Sharing Plans Only on page 91, and the Notes to Required Supplementary Information on pages 92 through 94 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the schedule of compensation, benefits, and other payments to agency head, the schedule of compensation paid to parish council members, the justice system funding schedule – receiving entity, the schedule of program revenues, expenditures, and changes in fund balance – contracts and grants provided through the Louisiana Governor's Office of Elderly Affairs (GOEA), the schedule of program expenditures – budget vs. actual – contracts and grants provided through the Louisiana Governor's Office of Elderly Affairs (GOEA), the schedule of segmented net position, and the schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (collectively "Supplementary Statements, Schedules, and Information"), are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the Supplementary Statements, Schedules, and Information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2025, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

The logo for EisnerAmper LLP, featuring the company name in a stylized, cursive script.

EISNERAMPER LLP
Baton Rouge, Louisiana
June 24, 2025





St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

As financial management of St. James Parish primary government (Parish), we offer readers of the Parish's financial statements this narrative overview and analysis of the financial activities of the Parish government for the fiscal year ended December 31, 2024.

Financial Highlights

- ◆ The Parish's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of 2024 by nearly \$199.3 million (net position). Of this amount, \$91 million is invested in capital assets including infrastructure. Infrastructure assets are only of value to the Parish and cannot be sold. A total of \$109.5 million is considered restricted while approximately \$1.2 million represents an unrestricted deficit. In total, the Net Position of the Parish increased over \$15.7 million from 2023.
- ◆ At December 31, 2024, the Parish's governmental fund statements reported combined ending fund balances of approximately \$110.5 million, an increase of over \$6.1 million.
- ◆ The General Fund, the Parish's primary operating fund, reported a total ending fund balance of over \$14.4 million, a slight increase from the prior year.
- ◆ At December 31, 2024, Unassigned fund balance for the General Fund was nearly \$6.8 million while the other categories of Non-spendable and Restricted reported balances of approximately \$35,000 and \$7.6 million, respectively.
- ◆ Total capital assets increased from the prior year by nearly \$7.8 million as a result of capital expenditure spending of nearly \$12.6 million offset by over \$4.8 million in depreciation expense.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Parish's basic financial statements. The Parish's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. There is additional supplementary information following the financial statements that may be of interest to the reader.

Government-wide financial statements

Government-wide financial statements are designed to provide the reader with a broad overview of the Parish's financial position, in a manner similar to a private-sector business. They include a **Statement of Net Position** and a **Statement of Activities**. These statements appear on pages 24 to 26 of this report.

The **Statement of Net Position** presents the Parish's assets and deferred outflows less its liabilities and deferred inflows at year end. The difference between these assets and deferred outflows and liabilities and deferred inflows is reported as net position. Changes in net position over time may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The **Statement of Activities** presents information showing how the Parish's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, accounts payable and earned but unused vacation leave).

Both statements attempt to distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). Governmental activities include general government, public safety, highways and streets, sanitation, public housing, public transportation, health and welfare, culture and recreation, and economic development expenditures. Business-type activities include the gas and water distribution system.

St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

The government-wide financial statements include not only the Parish itself (*primary government*), but also separate legal governmental entities (*component units*) to which the Parish may be obligated to provide financial assistance. Component units are presented as separate columns in fund financial statements. The component unit agencies issue separate, independently audited financial statements. Financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the Parish's funds can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, however, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Parish's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds' balance sheet and the governmental funds' statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Parish maintains approximately 58 individual governmental funds. Information is presented separately in the governmental funds' balance sheet and in the governmental funds' statement of revenues, expenditures, and changes in fund balances for the General Fund, the Courthouse, Jail, and Public Buildings Maintenance Fund, the Public Safety Trust Fund, and the Revenue Bonds Debt Service Fund, all of which are considered to be major funds. Data from the other 54 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements as supplementary information.

The basic governmental fund financial statements can be found on pages 27 to 32 of this report.

Proprietary funds. The Parish maintains and presents two types of proprietary funds: enterprise and internal service, which can be found on pages 33 to 36 of this report.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Parish has one enterprise fund, the St. James Parish Gas & Water Distribution System Fund, which accounts for expenses to distribute natural gas and water.

Internal service funds are an accounting tool used to accumulate and allocate costs internally among various functions. The Parish uses an internal service fund to account for its self-insured health insurance program and for information technology services that are charged to the various departments. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The St. James Parish Gas & Water Distribution System Fund is considered to be a major fund of the Parish.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 37 to 84 of this report.

St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented as supplementary information. Combining fund statements and schedules can be found on pages 95 to 185 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the Parish's financial position. In the case of the Parish, governmental activities' assets and deferred outflows exceeded liabilities and deferred inflows by \$166,754,680 at December 31, 2024.

The following table reflects the condensed Statement of Net Position for 2024 and 2023:

| | Governmental Activities | | Business-Type Activities | | Total | |
|-----------------------------------|-------------------------|---------------------|--------------------------|---------------------|----------------|---------------------|
| | 2024 | 2023 As Restated | 2024 | 2023 As Restated | 2024 | 2023 As Restated |
| Current and other assets | \$ 128,033,100 | \$ 118,391,220 | \$ 20,949,125 | \$ 18,050,029 | \$ 148,982,225 | \$ 136,441,249 |
| Capital assets | 75,164,238 | 69,920,053 | 19,614,980 | 17,071,573 | 94,779,218 | 86,991,626 |
| Total assets | 203,197,338 | 188,311,273 | 40,564,105 | 35,121,602 | 243,761,443 | 223,432,875 |
| Deferred outflows of resources | 5,362,503 | 9,146,042 | 889,142 | 1,581,783 | 6,251,645 | 10,727,825 |
| Long term liabilities outstanding | 29,697,955 | 34,218,765 | 5,093,193 | 2,618,441 | 34,791,148 | 36,837,206 |
| Other liabilities | 7,934,541 | 6,799,566 | 3,298,336 | 4,527,628 | 11,232,877 | 11,327,194 |
| Total liabilities | 37,632,496 | 41,018,331 | 8,391,529 | 7,146,069 | 46,024,025 | 48,164,400 |
| Deferred inflows of resources | 4,172,665 | 2,028,396 | 523,825 | 367,353 | 4,696,490 | 2,395,749 |
| Net position: | | | | | | |
| Net investment in capital assets | 71,853,515 | 68,653,696 | 19,156,816 | 17,071,573 | 91,010,331 | 85,725,269 |
| Restricted | 109,508,112 | 101,287,121 | - | - | 109,508,112 | 101,287,121 |
| Unrestricted | (14,606,947) | (15,530,229) | 13,381,077 | 12,118,390 | (1,225,870) | (3,411,839) |
| Total net position | \$ 166,754,680 | \$ 154,410,588 | \$ 32,537,893 | \$ 29,189,963 | \$ 199,292,573 | \$ 183,600,551 |

Approximately 45.6% (\$91,010,331) of the Parish's total net position as of December 31, 2024, reflects the Parish's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 54.9% (\$109,508,112) of the total net position is subject to external restrictions on how these assets may be used, such as property tax approved by the electorate for specific purposes. The Parish reports a deficit in unrestricted net position of \$(1,225,870).

Governmental activities

Governmental activities account for 83.7% of the Parish's net position. One of the major components of general revenue collected by governmental activities is property taxes, which represents 48.6% of the Parish's total governmental revenue. In 2024, property taxes were assessed at a millage rate of 37.32 mills. Property tax revenue increased \$2,494,746 to \$24,331,329, a 11.4% increase from the previous year. The increase is the result of 2024 being a reassessment year.

Other variances in governmental activities include:

- ◆ An increase in charges for services by over \$975,000, or 49.6%, from 2023. This increase is the result of rate increases charged to citizens for solid waste from \$5 per month to \$25 per month.
- ◆ An increase in grant revenue by \$1.2 million is the result of continued FEMA reimbursements from Hurricane Ida, in addition to funding from GOMESA to support drainage projects.

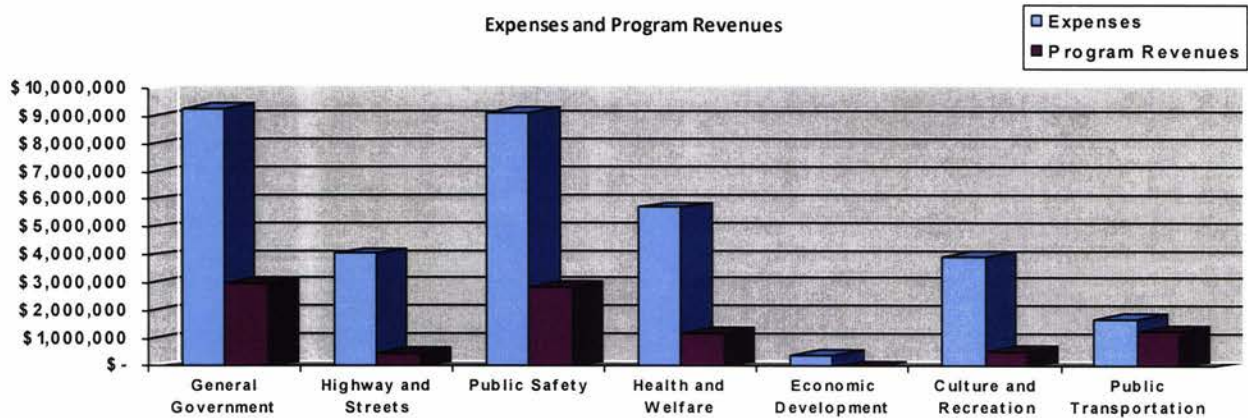
St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

The following is a summary of activity for 2024 and 2023:

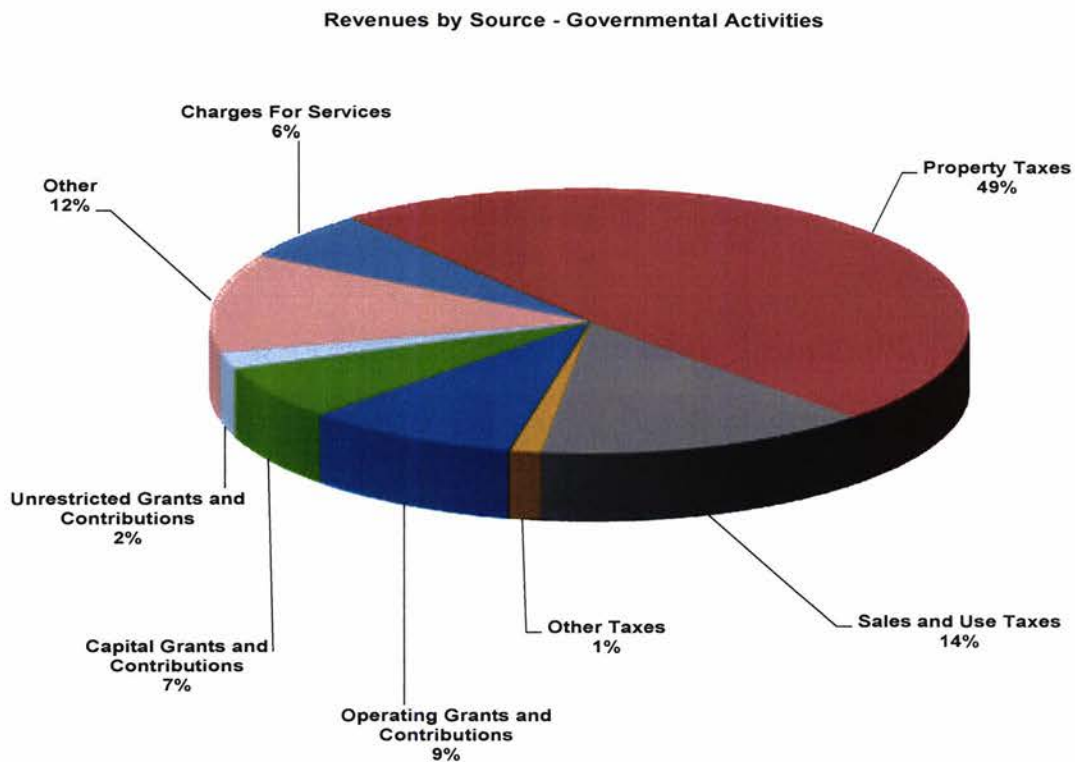
| | Governmental Activities | | Business-Type Activities | | Total | |
|-----------------------------------------------------------------------------------|-------------------------|----------------|--------------------------|---------------|----------------|----------------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Revenues: | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | \$ 2,945,770 | \$ 1,969,061 | \$ 6,081,655 | \$ 5,491,102 | \$ 9,027,425 | \$ 7,460,163 |
| Operating grants and contributions | 4,589,935 | 4,655,514 | - | 101,753 | 4,589,935 | 4,757,267 |
| Capital grants and contributions | 3,310,753 | 2,051,837 | 3,113,686 | 202,735 | 6,424,439 | 2,254,572 |
| General revenues: | | | | | | |
| Property taxes | 24,331,329 | 21,836,583 | - | - | 24,331,329 | 21,836,583 |
| Sales and use taxes | 7,188,504 | 6,519,496 | - | - | 7,188,504 | 6,519,496 |
| Other taxes | 666,562 | 738,594 | - | - | 666,562 | 738,594 |
| Unrestricted revenues | 1,028,472 | 732,865 | - | - | 1,028,472 | 732,865 |
| Other general revenues | 6,057,851 | 5,639,578 | 653,486 | 1,378,812 | 6,711,337 | 7,018,390 |
| Total revenues | 50,119,176 | 44,143,528 | 9,848,827 | 7,174,402 | 59,968,003 | 51,317,930 |
| Expenses: | | | | | | |
| General government | 9,297,720 | 9,156,883 | - | - | 9,297,720 | 9,156,883 |
| Public safety | 9,172,980 | 8,830,569 | - | - | 9,172,980 | 8,830,569 |
| Highways and streets | 4,057,578 | 2,778,211 | - | - | 4,057,578 | 2,778,211 |
| Sanitation | 2,723,168 | 2,852,308 | - | - | 2,723,168 | 2,852,308 |
| Public housing | 840 | 400 | - | - | 840 | 400 |
| Public transportation | 1,718,172 | 1,528,895 | - | - | 1,718,172 | 1,528,895 |
| Health and welfare | 5,728,676 | 5,987,778 | - | - | 5,728,676 | 5,987,778 |
| Culture and recreation | 3,964,610 | 6,110,992 | - | - | 3,964,610 | 6,110,992 |
| Economic development | 425,950 | 464,844 | - | - | 425,950 | 464,844 |
| Interest on long-term debt | 663,368 | 489,982 | - | - | 663,368 | 489,982 |
| Gas, water and sewer | - | - | 6,522,919 | 6,807,386 | 6,522,919 | 6,807,386 |
| Total expenses | 37,753,062 | 38,200,862 | 6,522,919 | 6,807,386 | 44,275,981 | 45,008,248 |
| Increase (decrease) in net position before transfers and capital contributions | 12,366,114 | 5,942,666 | 3,325,908 | 367,016 | 15,692,022 | 6,309,682 |
| Other sources (uses) | | | | | | |
| Transfers | (22,022) | 389,500 | 22,022 | (389,500) | - | - |
| Total other sources (uses) | (22,022) | 389,500 | 22,022 | (389,500) | - | - |
| Increase (decrease) in net position | 12,344,092 | 6,332,166 | 3,347,930 | (22,484) | 15,692,022 | 6,309,682 |
| Effect of GASB 101 restatement | - | (871,698) | - | (125,130) | - | (996,828) |
| Beginning net position | 154,410,588 | 148,950,120 | 29,189,963 | 29,337,577 | 183,600,551 | 178,287,697 |
| Ending net position | \$ 166,754,680 | \$ 154,410,588 | \$ 32,537,893 | \$ 29,189,963 | \$ 199,292,573 | \$ 183,600,551 |

St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

The following graph is a comparison of program revenues and program expenses for all governmental activities. This chart is intended to give the reader an idea of the degree to which governmental activities are self-supporting:



The following pie chart illustrates the composition of governmental activities revenue and its percentage in relation to total government revenues:



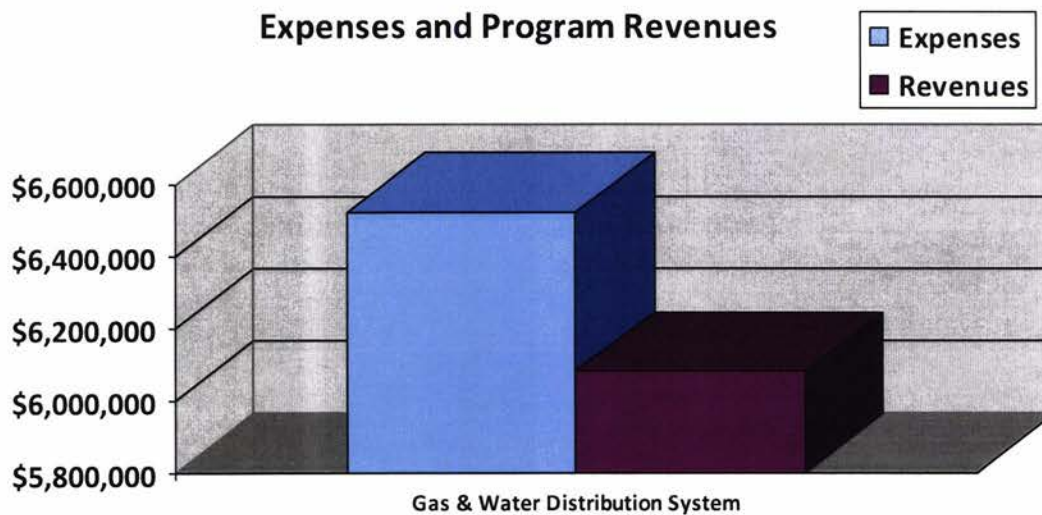
St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

Business-type activities

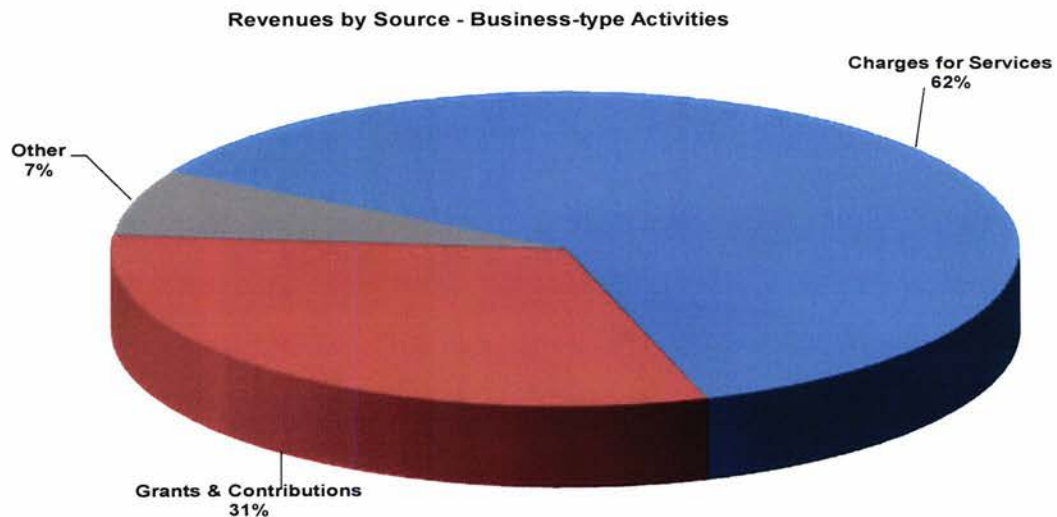
The Parish has one business-type activity, the St. James Parish Gas & Water Distribution System. The Gas & Water Distribution System's principal activities are providing gas and water services to the citizens and businesses of the Parish.

The St. James Parish Gas & Water Distribution System's net position at December 31, 2024, was \$32,537,893 compared to the net position in 2023 of \$29,189,963. The System's net position increased \$3,347,930 in 2024. The increase is mainly attributed to revenue recognized as a result of American Rescue Plan funds awarded to the Parish. These funds are being used to upgrade the utility system to automated meters.

The following graph is a comparison of program revenues and program expenses for business-type activities.



The following pie chart illustrates the composition of business-type activities revenue and its percentage in relation to total business-type revenues:



St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

Financial Analysis of the Parish's Funds

As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined ending fund balance for all governmental funds at December 31, 2024, was \$110,534,059. Of this amount, \$6,759,504 was included in unassigned fund balance, \$61,172 in assigned fund balance, \$907,173 was included in committed fund balance, \$102,482,606 was included in restricted fund balance, and the remaining \$323,604 was in nonspendable fund balance. The combined ending fund balance at the end of the year increased \$6,147,861 from \$104,386,198 at the end of the prior year. This increase is primarily the result of revenue bonds issued during the year in the amount of \$6.5 million. The proceeds will be used for the construction of the Vacherie Senior Center.

The General Fund is the chief operating fund of the Parish and is considered a major fund under criteria set forth by GASB Statement No. 34. At the end of the current fiscal year, the General Fund's total fund balance was \$14,458,916 with an unassigned fund balance of \$6,779,853. Fund balance increased \$122,337 in 2024. The increase is the result of an increase in property tax revenue driven by a reassessment year resulting in increased assessed values.

The Parish has three other governmental funds that are considered major funds. Those funds include the Courthouse, Jail, and Public Buildings Maintenance Fund, the Public Safety Trust Fund, and the Revenue Bonds Debt Service Fund. A brief discussion of these funds follows:

Courthouse, Jail, and Public Buildings Maintenance Fund: This fund manages the general operating and maintenance cost of public buildings owned by the Parish. Revenue is received from property taxes and the rental fees for parish owned public buildings. The Courthouse, Jail, and Public Buildings Maintenance Fund has a fund balance of \$15,149,428, of which \$15,031,711 is restricted, for 2024. This fund balance is an increase of \$682,752 over last year due to an increase in property tax revenues and a decrease in insurance costs.

Public Safety Trust Fund: This fund provides assistance for the cost of providing fire protection to the residents of the Parish. The Public Safety Trust Fund has a restricted fund balance of \$1,161,300 as of December 31, 2024. This represents an increase of \$138,491.

Revenue Bonds Debt Service Fund: This fund accounts for the payment of principal and interest for the financing of the Vacherie Senior Center.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget were \$1,581,850 (increase in revenues over expenditures including transfers) and can be briefly summarized as follows:

- ◆ Increase in budgeted revenues by approximately \$1.5 million was primarily due to an increase in budgeted property tax revenues as a result of the reassessment year, an increase in budgeted Federal revenues as a result FEMA projects, and an increase in licenses and permits revenues. The anticipated licenses and permits revenue increase is a result of a new subdivision being developed.
- ◆ Budgeted expenditures remained consistent with the amendments to the final budget.

St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

Capital Asset and Debt Administration

Capital assets. The Parish's investment in capital assets for its governmental and business-type activities as of December 31, 2024, amounts to \$94,779,218 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, roads, and drainage systems. The total increase in capital assets for the current fiscal year was \$7,787,592 which includes a \$5,244,185 increase for governmental activities (7.5%) and a \$2,543,407 increase for business-type activities (14.9%). The major additions to the Parish's capital assets were as follows for the fiscal year:

Governmental Activities

| | | |
|--------------------------------|---|---------------|
| Vehicles and Machinery | - | \$3.4 million |
| EOC Building Remodel | - | \$620,000 |
| Community Center Kitchen | - | \$240,000 |
| GRD Pickleball Courts | - | \$125,000 |
| Construction in progress: | | |
| Vacherie Senior Center | - | \$2.2 million |
| Library Archive Building | - | \$800,000 |
| District I Recreation Building | - | \$420,000 |

Business-type Activities

| | | |
|---------------------------------|---|---------------|
| Construction in progress: | | |
| East Bank Water Plant Clarifier | - | \$3.2 million |

Depreciation expense for the year ended December 31, 2024, totaled \$4,785,293. Governmental activities had \$3,669,456 in depreciation expense and business-type activities' depreciation expense was \$1,115,837.

A summary of the Parish's capital assets (net of depreciation) follows:

| | Governmental Activities | | Business-Type Activities | | Total | |
|-----------------------------------|-------------------------|-------------------|--------------------------|-------------------|-------------------|-------------------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Land | \$26,612,987 | \$26,612,987 | \$ 308,880 | \$ 308,880 | \$26,921,867 | \$26,921,867 |
| Buildings | 20,481,648 | 20,203,374 | - | - | 20,481,648 | 20,203,374 |
| System improvements | - | - | 15,433,759 | 16,022,599 | 15,433,759 | 16,022,599 |
| Improvements other than buildings | 5,075,498 | 5,016,783 | - | - | 5,075,498 | 5,016,783 |
| Machinery and equipment | 10,406,351 | 9,102,021 | 526,832 | 593,312 | 10,933,183 | 9,695,333 |
| Library collection | 52,367 | 44,999 | - | - | 52,367 | 44,999 |
| Infrastructure | 7,064,339 | 7,343,375 | - | - | 7,064,339 | 7,343,375 |
| Construction in progress | 5,471,048 | 1,596,514 | 3,345,509 | 146,782 | 8,816,557 | 1,743,296 |
| Total | <u>75,164,238</u> | <u>69,920,053</u> | <u>19,614,980</u> | <u>17,071,573</u> | <u>94,779,218</u> | <u>86,991,626</u> |

Additional information on the Parish's capital assets can be found on pages 54 to 56 of the Notes to the Financial Statements.

Long-term debt

At the end of the current fiscal year, the Parish had long term liabilities outstanding of \$34,791,148. Of this amount, \$385,000 is general obligation bonds secured by property taxes. It also includes \$280,000 of limited tax bonds secured by a 4.95 mill ad valorem tax for Road and Bridge Maintenance, \$5,955,000 GOMESA revenue bonds secured by and solely paid with GOMESA revenues, and \$15,000,000 in additional revenue bonds secured by pledged revenues. A summary of the Parish's outstanding long-term obligations follows:

St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

| | Governmental Activities | | Business-Type Activities | | Total | |
|--------------------------|-------------------------|----------------------|--------------------------|----------------------|---------------------|----------------------|
| | 2024 | 2023, As Restated | 2024 | 2023, As Restated | 2024 | 2023, As Restated |
| General obligation bonds | \$ 385,000 | \$ 815,000 | \$ - | \$ - | \$ 385,000 | \$ 815,000 |
| Limited tax bonds | 280,000 | 370,000 | - | - | 280,000 | 370,000 |
| Revenue bonds | 17,455,000 | 14,570,000 | 3,500,000 | - | 20,955,000 | 14,570,000 |
| Total OPEB liability | 7,800,280 | 10,851,378 | 1,022,369 | 1,361,380 | 8,822,649 | 12,212,758 |
| Net Pension liability | 1,305,202 | 5,226,193 | 205,614 | 914,529 | 1,510,816 | 6,140,722 |
| Compensated absences | 2,472,473 | 2,386,765 | 365,210 | 342,532 | 2,837,683 | 2,729,297 |
| Total | <u>\$29,697,955</u> | <u>\$34,219,336</u> | <u>\$5,093,193</u> | <u>\$2,618,441</u> | <u>\$34,791,148</u> | <u>\$36,837,777</u> |

Additional information on the Parish's long-term debt can be found on pages 58 to 61 of the Notes to the Financial Statements.

Economic Factors and Next Year's Budget

The following factors were considered in preparing the Parish's budget for 2025:

- Revenues, not including transfers, are expected to be \$60,242,600, an increase of over \$430,000 from 2024 revised revenues due to an increase in state grant revenues.
- Expenditures, not including transfers, are expected to be nearly \$88 million, an increase of 16.2% over 2024 revised expenditures. Capital expenditures are budgeted at nearly \$26 million. The capital expenditure budget is up due to continued construction of the new Vacherie Senior Center, District V Recreation Facility, and utility facility upgrades.
- Property tax revenues are expected to be \$21,751,900, an anticipated decrease from 2024 actual revenues.
- Sales tax revenues are budgeted at \$5,653,600.
- Total revenues are forecasted to be \$92,749,375, which includes \$60,242,600 of operating revenue, \$24,506,775 of interfund transfers, and \$8,000,000 in bond proceeds. Operating revenues are anticipated to be 0.72% more than revenues for 2024.

Requests for Information

This financial report is designed to provide a general overview of the finances of the Parish for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Department of Finance, P.O. Box 106, Convent, Louisiana, 70723.

St. James Parish Government
Convent, Louisiana
Statement of Net Position
December 31, 2024

| | Primary Government | | | Component Unit |
|------------------------------------------------------------------------------------------------|-------------------------|--------------------------|----------------|---------------------------|
| | Governmental Activities | Business-Type Activities | Total | St. James Parish Hospital |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 50,363,880 | \$ 5,547,064 | \$ 55,910,944 | \$ 27,264,799 |
| Investments | 45,724,672 | 11,722,958 | 57,447,630 | - |
| Receivables (net of allowance for uncollectibles) | 29,622,473 | 1,570,187 | 31,192,660 | 4,636,673 |
| Estimated third-party payor settlements | - | - | - | 1,053,236 |
| Internal balances | 51,750 | (51,750) | - | - |
| Inventories | 1,398 | 454,554 | 455,952 | 534,264 |
| Prepaid items | 326,297 | 42,575 | 368,872 | - |
| Taxes receivable | - | - | - | 15,033 |
| Restricted and internally designated assets: | | | | |
| Cash and cash equivalents | 1,942,630 | 136,331 | 2,078,961 | - |
| Investments | - | 1,527,206 | 1,527,206 | - |
| Held by trustee for debt service | - | - | - | 2,325,157 |
| Internally designated for capital acquisition | - | - | - | 15,803,633 |
| Non-depreciable capital assets | 32,084,035 | 3,654,389 | 35,738,424 | - |
| Capital assets (net of accumulated depreciation) | 43,080,203 | 15,960,591 | 59,040,794 | 23,498,490 |
| Subscription assets (net of accumulated amortization) | - | - | - | 1,323,007 |
| Other assets | - | - | - | 822,837 |
| Total assets | 203,197,338 | 40,564,105 | 243,761,443 | 77,277,129 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows related to other postemployment benefits | 1,693,636 | 266,092 | 1,959,728 | - |
| Deferred outflows related to net pension liability | 3,668,867 | 623,050 | 4,291,917 | 1,901,817 |
| Deferred outflows on debt refundings | - | - | - | 418,385 |
| Total deferred outflows of resources | 5,362,503 | 889,142 | 6,251,645 | 2,320,202 |
| LIABILITIES | | | | |
| Accounts payable | 4,480,135 | 896,258 | 5,376,393 | 1,235,022 |
| Accrued salaries and benefits | 1,069,352 | 87,051 | 1,156,403 | 1,467,169 |
| Accrued expenses | 104,618 | - | 104,618 | - |
| Liability for claims | 300,000 | - | 300,000 | - |
| Other liabilities | 982,020 | - | 982,020 | - |
| Liabilities payable from restricted assets | - | 726,655 | 726,655 | - |
| Unearned revenue | 998,416 | 1,588,372 | 2,586,788 | - |
| Long-term liabilities: | | | | |
| Due within one year (bonds, notes payable, compensated absences, and subscription liabilities) | 1,650,090 | 411,476 | 2,061,566 | 1,298,429 |
| Due in more than one year (bonds, notes payable, and compensated absences) | 18,942,383 | 3,453,734 | 22,396,117 | 10,565,962 |
| Due within one year (total other postemployment benefits payable) | 540,000 | 60,000 | 600,000 | - |
| Due in more than one year (total other postemployment benefits payable) | 7,260,280 | 962,369 | 8,222,649 | - |
| Due in more than one year (net pension liability) | 1,305,202 | 205,614 | 1,510,816 | 89,377 |
| Total liabilities | 37,632,496 | 8,391,529 | 46,024,025 | 14,655,959 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows related to other postemployment liability | 3,566,540 | 427,568 | 3,994,108 | - |
| Deferred inflows related to net pension liability | 606,125 | 96,257 | 702,382 | 229,909 |
| Total deferred inflows of resources | 4,172,665 | 523,825 | 4,696,490 | 229,909 |
| NET POSITION | | | | |
| Net investment in capital assets, net of related debt | 71,853,515 | 19,156,816 | 91,010,331 | 14,529,539 |
| Restricted: | | | | |
| General government | 17,353,358 | - | 17,353,358 | - |
| Health and welfare | 10,390,623 | - | 10,390,623 | 2,325,157 |
| Culture and recreation | 13,243,744 | - | 13,243,744 | - |
| Capital projects | 17,451,508 | - | 17,451,508 | - |
| Highways and streets | 9,962,526 | - | 9,962,526 | - |
| Public safety | 28,787,502 | - | 28,787,502 | - |
| Sanitation | 3,269,894 | - | 3,269,894 | - |
| Health insurance | 7,560,958 | - | 7,560,958 | - |
| Debt service | 1,487,999 | - | 1,487,999 | - |
| Unrestricted | (14,606,947) | 13,381,077 | (1,225,870) | 47,856,767 |
| Total net position | \$ 166,754,680 | \$ 32,537,893 | \$ 199,292,573 | \$ 64,711,463 |

The notes to the financial statements are an integral part of this statement.

EXHIBIT A - 1



St. James Parish Government
Convent, Louisiana
Statement of Activities
For the Year Ended December 31, 2024

| Functions/Programs | Expenses | Program Revenues | | |
|--------------------------------|----------------------|----------------------|------------------------------------|----------------------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary government: | | | | |
| Governmental activities: | | | | |
| General government | \$ 9,297,720 | \$ 1,266,867 | \$ 874,500 | \$ 891,616 |
| Public safety | 9,172,980 | 497,605 | 352,760 | 2,000,550 |
| Highways and streets | 4,057,578 | - | 461,182 | - |
| Sanitation | 2,723,168 | 1,152,006 | 318,497 | - |
| Public housing | 840 | - | - | - |
| Public transportation | 1,718,172 | - | 1,286,684 | - |
| Health and welfare | 5,728,676 | - | 1,197,616 | - |
| Culture and recreation | 3,964,610 | 29,292 | 98,696 | 418,587 |
| Economic development | 425,950 | - | - | - |
| Interest on long-term debt | 663,368 | - | - | - |
| Total governmental activities | <u>37,753,062</u> | <u>2,945,770</u> | <u>4,589,935</u> | <u>3,310,753</u> |
| Business-type activities: | | | | |
| Gas | 1,468,074 | 2,537,276 | - | - |
| Water | 4,944,225 | 3,411,532 | - | 3,113,686 |
| Sewer | 110,620 | 132,847 | - | - |
| Total business-type activities | <u>6,522,919</u> | <u>6,081,655</u> | <u>-</u> | <u>3,113,686</u> |
| Total primary government | <u>\$ 44,275,981</u> | <u>\$ 9,027,425</u> | <u>\$ 4,589,935</u> | <u>\$ 6,424,439</u> |
| Component unit: | | | | |
| St. James Parish Hospital | \$ 34,490,686 | \$ 35,167,815 | \$ 372,667 | \$ - |
| Total component units | <u>\$ 34,490,686</u> | <u>\$ 35,167,815</u> | <u>\$ 372,667</u> | <u>\$ -</u> |

General Revenues

Taxes:

Property taxes

Voluntary payments in lieu of taxes

Sales and use taxes

Alcoholic beverages

Unrestricted grants and contributions

Investment earnings (losses)

Other revenue

Gain on asset disposal

Transfers

Total general revenues and special items

Change in net position

Net position - beginning of year, as restated

Net position - end of year

The notes to the financial statements are an integral part of this financial statement.

| Net (Expense) Revenue and Changes in Net Position | | | |
|---------------------------------------------------|-----------------------------|----------------|------------------------------|
| Primary Government | | | Component Unit |
| Governmental Activities | Business-Type Activities | Total | St. James Parish Hospital |
| \$ (6,264,737) | \$ - | \$ (6,264,737) | |
| (6,322,065) | - | (6,322,065) | |
| (3,596,396) | - | (3,596,396) | |
| (1,252,665) | - | (1,252,665) | |
| (840) | - | (840) | |
| (431,488) | - | (431,488) | |
| (4,531,060) | - | (4,531,060) | |
| (3,418,035) | - | (3,418,035) | |
| (425,950) | - | (425,950) | |
| (663,368) | - | (663,368) | |
| (26,906,604) | - | (26,906,604) | |
| - | 1,069,202 | 1,069,202 | |
| - | 1,580,993 | 1,580,993 | |
| - | 22,227 | 22,227 | |
| - | 2,672,422 | 2,672,422 | |

\$ 1,049,796
1,049,796

| | | | |
|-----------------------|----------------------|-----------------------|----------------------|
| 24,331,329 | - | 24,331,329 | 3,245,563 |
| 648,932 | - | 648,932 | - |
| 7,188,504 | - | 7,188,504 | - |
| 17,630 | - | 17,630 | - |
| 1,028,472 | - | 1,028,472 | - |
| 3,413,883 | 624,615 | 4,038,498 | 1,585,070 |
| 2,643,968 | 25,871 | 2,669,839 | 332,531 |
| - | 3,000 | 3,000 | - |
| (22,022) | 22,022 | - | - |
| 39,250,696 | 675,508 | 39,926,204 | 5,163,164 |
| 12,344,092 | 3,347,930 | 15,692,022 | 6,212,960 |
| 154,410,588 | 29,189,963 | 183,600,551 | 58,498,503 |
| <u>\$ 166,754,680</u> | <u>\$ 32,537,893</u> | <u>\$ 199,292,573</u> | <u>\$ 64,711,463</u> |

St. James Parish Government
Convent, Louisiana
Governmental Funds
Balance Sheet
December 31, 2024

| | General Fund | Courthouse, Jail, and Public Buildings Maintenance Fund | Public Safety Trust |
|-------------------------------------|----------------------|---------------------------------------------------------------|---------------------------|
| Assets | | | |
| Cash and cash equivalents | \$ 2,368,098 | \$ 2,315,814 | \$ 659,339 |
| Investments | 6,926,244 | 9,445,598 | 216,058 |
| Receivables | 7,424,697 | 3,608,291 | 2,769,719 |
| Due from other funds | 925,886 | 38,427 | - |
| Prepaid items | 33,365 | 117,717 | - |
| Inventories | 1,398 | - | - |
| Restricted cash | 1,942,630 | - | - |
| Total assets | <u>\$ 19,622,318</u> | <u>\$ 15,525,847</u> | <u>\$ 3,645,116</u> |
| Liabilities and fund balance | | | |
| Liabilities: | | | |
| Accounts payable | \$ 1,150,442 | \$ 232,582 | \$ 129,838 |
| Accrued salaries and benefits | 728,626 | 37,520 | - |
| Due to other funds | 1,373,394 | 106,317 | 2,353,978 |
| Other liabilities | 967,370 | - | - |
| Unearned revenues | 943,570 | - | - |
| Total liabilities | <u>5,163,402</u> | <u>376,419</u> | <u>2,483,816</u> |
| Fund balance: | | | |
| Nonspendable: | | | |
| Prepaid expenses | 33,365 | 117,717 | - |
| Inventories | 1,398 | - | - |
| Restricted: | | | |
| General government | - | 15,031,711 | - |
| Health and welfare | 7,644,300 | - | - |
| Culture and recreation | - | - | - |
| Debt service | - | - | - |
| Capital projects | - | - | - |
| Highways and streets | - | - | - |
| Public safety | - | - | 1,161,300 |
| Sanitation | - | - | - |
| Committed: | | | |
| Judicial | - | - | - |
| Assigned: | | | |
| Judicial | - | - | - |
| Conservation | - | - | - |
| Unassigned | 6,779,853 | - | - |
| Total fund balance | <u>14,458,916</u> | <u>15,149,428</u> | <u>1,161,300</u> |
| Total liabilities and fund balance | <u>\$ 19,622,318</u> | <u>\$ 15,525,847</u> | <u>\$ 3,645,116</u> |

The notes to the financial statements are an integral part of this financial statement.

| Revenue Bonds Debt Service Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|---------------------------------------|-----------------------------------|--------------------------------|
| \$ - | \$ 40,197,879 | \$ 45,541,130 |
| - | 25,603,235 | 42,191,135 |
| - | 14,179,420 | 27,982,127 |
| - | 3,691,833 | 4,656,146 |
| - | 171,124 | 322,206 |
| - | - | 1,398 |
| - | - | 1,942,630 |
| <u>\$ -</u> | <u>\$ 83,843,491</u> | <u>\$ 122,636,772</u> |

| | | |
|----------|------------------|-------------------|
| \$ - | \$ 2,935,667 | \$ 4,448,529 |
| - | 296,894 | 1,063,040 |
| - | 777,019 | 4,610,708 |
| - | 14,650 | 982,020 |
| - | 54,846 | 998,416 |
| <u>-</u> | <u>4,079,076</u> | <u>12,102,713</u> |

| | | |
|-------------|----------------------|-----------------------|
| - | 171,124 | 322,206 |
| - | - | 1,398 |
| - | - | 15,031,711 |
| - | 3,418,563 | 11,062,863 |
| - | 14,592,446 | 14,592,446 |
| - | 1,487,999 | 1,487,999 |
| - | 17,350,550 | 17,350,550 |
| - | 10,061,951 | 10,061,951 |
| - | 28,101,839 | 29,263,139 |
| - | 3,631,947 | 3,631,947 |
| - | 907,173 | 907,173 |
| - | 6,965 | 6,965 |
| - | 54,207 | 54,207 |
| - | (20,349) | 6,759,504 |
| <u>-</u> | <u>79,764,415</u> | <u>110,534,059</u> |
| <u>\$ -</u> | <u>\$ 83,843,491</u> | <u>\$ 122,636,772</u> |

St. James Parish Government
Convent, Louisiana
Reconciliation of the Balance Sheet of
Governmental Funds to the Statement of Net Position
December 31, 2024

| | | |
|--------------------------------------------------------------|--|----------------|
| Total fund balance at December 31, 2024 - governmental funds | | \$ 110,534,059 |
|--------------------------------------------------------------|--|----------------|

Amounts reported for governmental activities in the statement of net position are different because:

Certain long-term assets and deferred outflows of resources are not reported in the fund financial statements because they are not available to pay current-period expenditures, but they are reported as assets and deferred outflows of resources in the statement of net position.

| | | |
|------------------------------------------------------------|-----------|-----------|
| Ad valorem taxes receivable | 1,469,311 | |
| Deferred outflows related to other postemployment benefits | 1,693,636 | |
| Deferred outflows related to net pension liability | 3,668,867 | |
| | | 6,831,814 |

Capital assets are not reported in fund financial statements because they are not current financial resources, but they are reported in the statement of net position.

| | | |
|--------------------------------------------------------|--------------|------------|
| Cost of capital assets at December 31, 2024 | 173,295,709 | |
| Less: accumulated depreciation as of December 31, 2024 | (98,287,354) | |
| | | 75,008,355 |

Certain long-term liabilities and deferred inflows of resources are not reported as fund liabilities because they are not due and payable in the current period, but they are presented as liabilities and deferred inflows of resources in the statement of net position.

| | | |
|-----------------------------------------------------------|--------------|--------------|
| Accrued interest payable | (104,618) | |
| Bonds payable | (385,000) | |
| Limited tax bonds | (280,000) | |
| Revenue bonds | (17,455,000) | |
| Total other postemployment benefits liability | (7,800,280) | |
| Net pension liability | (1,305,202) | |
| Deferred inflows related to other postemployment benefits | (3,566,540) | |
| Deferred inflows related to pension liability | (606,125) | |
| Compensated absences | (2,472,473) | |
| | | (33,975,238) |

Assets and liabilities of the Internal Service Fund related to governmental programs are not reported in the governmental fund financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net position.

| | | |
|--|--|-----------|
| | | 8,355,690 |
|--|--|-----------|

| | | |
|-------------------------------------------------------------------|--|----------------|
| Total net position at December 31, 2024 - governmental activities | | \$ 166,754,680 |
|-------------------------------------------------------------------|--|----------------|

The notes to the financial statements are an integral part of this financial statement.



St. James Parish Government
Convent, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

| | General Fund | Courthouse, Jail, and Public Buildings Maintenance Fund | Public Safety Trust |
|---------------------------------------------------------------------------------------|----------------------|---------------------------------------------------------------|---------------------------|
| Revenues: | | | |
| Taxes: | | | |
| Property | \$ 5,102,007 | \$ 3,552,661 | \$ 2,817,655 |
| Voluntary payments in lieu of taxes | 648,932 | - | - |
| Sales and use | 1,797,126 | - | - |
| Alcoholic beverages (beer) | 17,630 | - | - |
| Licenses and permits | 1,266,867 | - | - |
| Intergovernmental: | | | |
| Federal | 1,186,794 | 26,655 | - |
| State | 719,715 | 13,124 | - |
| Local | 107,282 | - | - |
| Fines and forfeits | 45 | - | - |
| Charges for services | - | - | - |
| Investment earnings | 478,750 | 453,139 | 25,078 |
| In-kind contributions | - | - | - |
| Other | 1,162,839 | 95,142 | 18,100 |
| Total revenues | <u>12,487,987</u> | <u>4,140,721</u> | <u>2,860,833</u> |
| Expenditures: | | | |
| Current: | | | |
| General government | 5,929,704 | 2,507,429 | - |
| Public safety | 1,147,368 | 158,571 | 408,224 |
| Highway and streets | - | - | - |
| Sanitation | - | - | - |
| Public housing | 840 | - | - |
| Public transportation | - | - | - |
| Health and welfare | 2,541,102 | - | - |
| Culture and recreation | - | - | - |
| Economic development | 443,521 | - | - |
| In-kind expenses | - | - | - |
| Debt service: | | | |
| Principal | - | - | - |
| Interest and other costs | - | - | - |
| Bond issuance costs | - | - | - |
| Capital outlay | 149,752 | 835,707 | - |
| Total expenditures | <u>10,212,287</u> | <u>3,501,707</u> | <u>408,224</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>2,275,700</u> | <u>639,014</u> | <u>2,452,609</u> |
| Other financing sources (uses): | | | |
| Proceeds from debt issuance | - | - | - |
| Transfers in | - | 58,913 | - |
| Transfers out | (2,153,363) | (15,175) | (2,314,118) |
| Total other financing sources (uses) | <u>(2,153,363)</u> | <u>43,738</u> | <u>(2,314,118)</u> |
| Net change in fund balance | 122,337 | 682,752 | 138,491 |
| Fund balance, December 31, 2023, as previously presented | 14,336,579 | 14,466,676 | 1,022,809 |
| Change within financial reporting entity (major to nonmajor) | - | - | - |
| Fund balance, December 31, 2023, as restated | 14,336,579 | 14,466,676 | 1,022,809 |
| Fund balance, December 31, 2024 | <u>\$ 14,458,916</u> | <u>\$ 15,149,428</u> | <u>\$ 1,161,300</u> |

The notes to the financial statements are an integral part of this financial statement.

| St. James Volunteer Fire Districts | Revenue Bonds Debt Service Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|------------------------------------------|---------------------------------------|-----------------------------------|--------------------------------|
| | \$ - | \$ 11,540,476 | \$ 23,012,799 |
| | - | - | 648,932 |
| | - | 5,391,378 | 7,188,504 |
| | - | - | 17,630 |
| | - | - | 1,266,867 |
| | - | 4,617,615 | 5,831,064 |
| | - | 2,174,859 | 2,907,698 |
| | - | 79,694 | 186,976 |
| | - | 176,146 | 176,191 |
| | - | 1,502,712 | 1,502,712 |
| | - | 2,203,154 | 3,160,121 |
| | - | 70,200 | 70,200 |
| | - | 1,214,408 | 2,490,489 |
| | - | 28,970,642 | 48,460,183 |
| | - | 1,309,885 | 9,747,018 |
| | - | 6,233,787 | 7,947,950 |
| | - | 3,649,846 | 3,649,846 |
| | - | 2,659,901 | 2,659,901 |
| | - | - | 840 |
| | - | 1,431,932 | 1,431,932 |
| | - | 3,113,486 | 5,654,588 |
| | - | 3,414,412 | 3,414,412 |
| | - | - | 443,521 |
| | - | 70,200 | 70,200 |
| | - | 4,135,000 | 4,135,000 |
| | 141,266 | 415,892 | 557,158 |
| | 92,375 | - | 92,375 |
| | - | 8,000,100 | 8,985,559 |
| | 233,641 | 34,434,441 | 48,790,300 |
| | (233,641) | (5,463,799) | (330,117) |
| | 6,500,000 | - | 6,500,000 |
| | 141,266 | 16,924,493 | 17,124,672 |
| | (6,407,625) | (6,256,413) | (17,146,694) |
| | 233,641 | 10,668,080 | 6,477,978 |
| | - | 5,204,281 | 6,147,861 |
| 11,426,921 | - | 63,133,213 | 104,386,198 |
| (11,426,921) | - | 11,426,921 | - |
| | - | 74,560,134 | 104,386,198 |
| \$ | - | \$ 79,764,415 | \$ 110,534,059 |

St. James Parish Government
Convent, Louisiana
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2024

| | | |
|-----------------------------------------------------------------------|--|--------------|
| Total net change in fund balance - governmental funds (EXHIBIT A - 5) | | \$ 6,147,861 |
|-----------------------------------------------------------------------|--|--------------|

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

| | | |
|-----------------------------------------------------------|-----------------|-----------|
| Capital outlay capitalized | 8,985,559 | |
| Depreciation expense for the year ended December 31, 2024 | (3,620,914) | |
| Loss on asset disposal | <u>(71,918)</u> | 5,292,727 |

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds, but rather deferred to subsequent fiscal years.

| | | |
|----------------------------------------------------|----------------|-----------|
| Change in ad valorem taxes collected after 60 days | 1,318,530 | |
| Nonemployer contributions to pension plans | <u>153,479</u> | 1,472,009 |

Governmental funds report bond proceeds and principal repayments on debt obligations as revenues and expenditures, respectively. However, the borrowing and repayment of principal has no effect on the net position.

| | | |
|---------------------------------------------|------------------|-------------|
| Borrowings | (6,500,000) | |
| Principal payments on long-term liabilities | <u>4,135,000</u> | (2,365,000) |

Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources but expenses and liabilities are reported in the statement of activities when they are incurred.

| | | |
|-----------------------------------|----------------|---------|
| Accrued compensated absences | (86,279) | |
| Accrued interest expense on bonds | (13,835) | |
| Other postemployment benefits | 314,750 | |
| Pension expense | <u>592,412</u> | 807,048 |

Activities of internal service fund is reported as net revenue in the governmental activities.

989,447

| | | |
|-------------------------------------------------------------------|--|-----------------------------|
| Change in net position of governmental activities (EXHIBIT A - 2) | | <u><u>\$ 12,344,092</u></u> |
|-------------------------------------------------------------------|--|-----------------------------|

The notes to the financial statements are an integral part of this financial statement.

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Net Position
December 31, 2024

| | Business-type Activities | Governmental Activities | Total |
|---------------------------------------------------------|-------------------------------------|------------------------------------|---------------|
| | Enterprise Fund | | |
| | St. James Parish | | |
| | Gas & Water | Internal | Proprietary |
| | Distribution System | Service Funds | Funds |
| Assets | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 5,547,064 | \$ 4,822,750 | \$ 10,369,814 |
| Investments | 11,722,958 | 3,533,537 | 15,256,495 |
| Receivables (net of allowance for uncollectibles) | 1,570,187 | 171,035 | 1,741,222 |
| Due from other funds | 107,051 | 6,312 | 113,363 |
| Inventories | 454,554 | - | 454,554 |
| Prepaid items | 42,575 | 4,091 | 46,666 |
| Total current assets | 19,444,389 | 8,537,725 | 27,982,114 |
| Noncurrent assets: | | | |
| Restricted assets: | | | |
| Cash and cash equivalents | 136,331 | - | 136,331 |
| Investments | 1,527,206 | - | 1,527,206 |
| Total restricted assets | 1,663,537 | - | 1,663,537 |
| Non-depreciable capital assets | 3,654,389 | - | 3,654,389 |
| Depreciable capital assets, net | 15,960,591 | 155,883 | 16,116,474 |
| Total capital assets, net | 19,614,980 | 155,883 | 19,770,863 |
| Total noncurrent assets | 21,278,517 | 155,883 | 21,434,400 |
| Total assets | 40,722,906 | 8,693,608 | 49,416,514 |
| Deferred outflows of resources | | | |
| Deferred outflows related to postemployment benefits | 266,092 | - | 266,092 |
| Deferred outflows related to net pension liability | 623,050 | - | 623,050 |
| Total deferred outflows of resources | 889,142 | - | 889,142 |
| Liabilities | | | |
| Current liabilities (payable from current assets): | | | |
| Accounts payable | 896,258 | 31,606 | 927,864 |
| Accrued salaries and benefits | 87,051 | 6,312 | 93,363 |
| Liability for claims | - | 300,000 | 300,000 |
| Due to other funds | 158,801 | - | 158,801 |
| Current maturities of long term-debt | 280,000 | - | 280,000 |
| Compensated absences | 131,476 | - | 131,476 |
| Total other postemployment benefits liability | 60,000 | - | 60,000 |
| Unearned revenue | 1,588,372 | - | 1,588,372 |
| Total current liabilities (payable from current assets) | 3,201,958 | 337,918 | 3,539,876 |
| Current liabilities (payable from restricted assets) | 726,655 | - | 726,655 |
| Noncurrent liabilities: | | | |
| Bonds payable | 3,220,000 | - | 3,220,000 |
| Compensated absences | 233,734 | - | 233,734 |
| Net pension liability | 205,614 | - | 205,614 |
| Total other postemployment benefits liability | 962,369 | - | 962,369 |
| Total noncurrent liabilities | 4,621,717 | - | 4,621,717 |
| Total liabilities | 8,550,330 | 337,918 | 8,888,248 |
| Deferred inflows of resources | | | |
| Deferred inflows related to postemployment benefits | 427,568 | - | 427,568 |
| Deferred inflows related to net pension liability | 96,257 | - | 96,257 |
| Total deferred inflows of resources | 523,825 | - | 523,825 |
| Net position | | | |
| Net investment in capital assets | 19,156,816 | 155,883 | 19,312,699 |
| Unrestricted | 13,381,077 | 8,199,807 | 21,580,884 |
| Total net position | \$ 32,537,893 | \$ 8,355,690 | \$ 40,893,583 |

The notes to the financial statements are an integral part of this financial statement.

EXHIBIT A - 7

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2024

| | Business-type Activities | Governmental Activities | Total |
|-----------------------------------|-----------------------------|----------------------------|----------------------|
| | Enterprise Fund | | |
| | St. James Parish | | |
| | Gas & Water | Internal | |
| | Distribution | Service | Proprietary |
| | System | Funds | Funds |
| Operating revenues: | | | |
| Charges for sales and services | \$ 5,786,402 | \$ 5,103,171 | \$ 10,889,573 |
| Other | 295,253 | - | 295,253 |
| Total operating revenues | <u>6,081,655</u> | <u>5,103,171</u> | <u>11,184,826</u> |
| Operating expenses: | | | |
| Cost of sales and services | 2,131,480 | 885,971 | 3,017,451 |
| Payrolls | 1,662,104 | 107,946 | 1,770,050 |
| General and administrative | 1,613,498 | 3,328,449 | 4,941,947 |
| Depreciation and amortization | 1,115,837 | 48,542 | 1,164,379 |
| Total operating expenses | <u>6,522,919</u> | <u>4,370,908</u> | <u>10,893,827</u> |
| Operating income (loss) | <u>(441,264)</u> | <u>732,263</u> | <u>290,999</u> |
| Nonoperating revenues (expenses): | | | |
| Investment earnings | 624,615 | 253,762 | 878,377 |
| Intergovernmental: | | | |
| Federal | 3,086,938 | 3,422 | 3,090,360 |
| State | 26,748 | - | 26,748 |
| Gain on sale of capital assets | 3,000 | - | 3,000 |
| Other | 25,871 | - | 25,871 |
| Total nonoperating revenues | <u>3,767,172</u> | <u>257,184</u> | <u>4,024,356</u> |
| Income before transfers | 3,325,908 | 989,447 | 4,315,355 |
| Transfers in | 22,022 | - | 22,022 |
| Total transfers, net | <u>22,022</u> | <u>-</u> | <u>22,022</u> |
| Change in net position | 3,347,930 | 989,447 | 4,337,377 |
| Net position, beginning of year | 29,189,963 | 7,366,243 | 36,556,206 |
| Net position, end of year | <u>\$ 32,537,893</u> | <u>\$ 8,355,690</u> | <u>\$ 40,893,583</u> |

The notes to the financial statements are an integral part of this financial statement.

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Cash Flows (Continued)
For the Year Ended December 31, 2024

| | Business-type Activities | Governmental Activities |
|-----------------------------------------------------------|------------------------------------------------------------------------------|------------------------------|
| | Enterprise Fund St. James Parish Gas & Water Distribution System | Internal Service Funds |
| Cash flows from operating activities: | | |
| Receipts from customers and users | \$ 6,153,862 | \$ 4,408,597 |
| Receipts from interfund services provided | 1,083,845 | 761,818 |
| Payments to suppliers | (3,418,684) | (4,334,269) |
| Payments to employees | (1,661,224) | (113,807) |
| Payments for interfund services used | (975,690) | - |
| Net cash provided by (used in) operating activities | 1,182,109 | 722,339 |
| Cash flows from noncapital financing activities: | | |
| Subsidy from grants | 640,233 | 3,422 |
| Transfers, net | (64,389) | - |
| Net cash provided by noncapital financing activities | 575,844 | 3,422 |
| Cash flows from capital and related financing activities: | | |
| Acquisition and construction of capital assets | (3,659,244) | - |
| Proceeds from the issuance of bonds | 3,500,000 | - |
| Proceeds from insurance and the sale of assets | 28,871 | - |
| Net cash used in capital and related financing activities | (130,373) | - |
| Cash flows from investing activities: | | |
| Purchase of investments | (505,684) | (250,495) |
| Maturation of investments | 2,200,000 | - |
| Interest earnings | 388,591 | 145,156 |
| Net cash provided by investing activities | 2,082,907 | (105,339) |
| Net increase (decrease) in cash and cash equivalents | 3,710,487 | 620,422 |
| Cash and cash equivalents, beginning of year | 1,972,908 | 4,202,328 |
| Cash and cash equivalents, end of year | \$ 5,683,395 | \$ 4,822,750 |

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Cash Flows (Concluded)
For the Year Ended December 31, 2024

| | Business-type Activities | Governmental Activities |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------|------------------------------|
| | Enterprise Fund | |
| | St. James Parish | |
| | Gas & Water Distribution System | Internal Service Funds |
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities: | | |
| Operating income (loss) | \$ (441,264) | \$ 732,263 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | |
| Depreciation and amortization | 1,115,837 | 48,542 |
| Provision for uncollectible accounts | 23,870 | - |
| Changes in assets and liabilities: | | |
| Accounts receivable | 51,054 | 67,244 |
| Inventory | 19,401 | - |
| Prepaid expenses and other assets | 28,238 | 977 |
| Net pension liability | (708,915) | - |
| Deferred outflows of resources | 692,641 | - |
| Accounts payable | 503,191 | 27,631 |
| Due to (from) other funds | (64,326) | (23,457) |
| Accrued expenses | (170) | (5,861) |
| Compensated Absences | 147,808 | - |
| Other postemployment benefit liability | (339,011) | - |
| Deferred inflows of resources | 156,472 | - |
| Claims liability | - | (125,000) |
| Customers' deposits and overpayments | (2,717) | - |
| Net cash provided by (used in) operating activities | <u>\$ 1,182,109</u> | <u>\$ 722,339</u> |
| Cash and cash equivalents for cash flow statement include: | | |
| Cash and cash equivalents | \$ 5,547,064 | \$ 4,822,750 |
| Restricted assets: | | |
| Cash and cash equivalents | 136,331 | - |
| Total cash and cash equivalents | <u>\$ 5,683,395</u> | <u>\$ 4,822,750</u> |
| Noncash investing, capital, and financing activities: | | |
| Increase in fair value of investments | \$ 110,894 | \$ 108,607 |

The notes to the financial statements are an integral part of this financial statement.

INTRODUCTION

St. James Parish (the Parish) is a political subdivision of the State of Louisiana. The Parish is governed by seven council members (the Parish Council) representing the various districts within the Parish. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish Council and for administration of all Parish departments, offices, and agencies. The Parish President and seven council members are serving four-year terms, which expire on January 10, 2028.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the power to make regulations for their own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by property taxes, sales taxes, service charges, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

To fulfill its responsibilities to the poor, disadvantaged, and unemployed in the Parish, the Parish may provide specialized health service programs, emergency food and medical assistance, family planning assistance, recreation and service centers for the elderly, consumer education, agricultural assistance, and economic development activities. To provide funding for these activities, the Parish, in addition to local funding sources, performs the functions of a community action agency under the terms and provisions of the United States Economic Opportunity Act of 1964.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Parish have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 61, Section 2100, *Defining the Financial Reporting Entity*, establishes criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointing a voting majority of an organization's governing body and,
 - a. The ability of the Parish to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. REPORTING ENTITY (Continued)

2. Organizations for which the Parish does not appoint a voting majority but which are fiscally dependent on the Parish.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish has determined that the following component unit is part of the reporting entity:

| Component Unit | Fiscal Year End | Criteria Used | Type of Presentation |
|---------------------------|--------------------|------------------|-------------------------|
| St. James Parish Hospital | March 31 | 1,3 | Discrete |

The Parish appoints the board members of the Hospital and can remove them at will. While the Hospital is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish, which creates fiscal dependence. For these reasons, the Parish has the ability to impose its will on the Hospital; hence, the Hospital has a financial benefit from the Parish since these approvals must first be obtained through the Parish. Complete financial statements for the St. James Parish Hospital may be obtained at the component unit's administrative office at 1645 Lutchet Avenue, Lutchet, Louisiana, 70071.

The Parish's financial statements do not include the component units that are multi-parish component units. The multi-parish component units include:

| Multi-Parish Component Unit | Fiscal Year End | Component Unit of |
|---------------------------------------------------------|-----------------|-------------------|
| District Attorney of the Twenty-third Judicial District | December 31 | Ascension Parish |
| Twenty-third Judicial District Indigent Defender Board | December 31 | Ascension Parish |

Considered in the determinations of component units of the reporting entity were the St. James Parish School Board, St. James Parish Assessor, St. James Parish Sheriff, St. James Clerk of Court, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the St. James Parish reporting entity. All are governed by independently elected officials. The Parish oversight unit neither appoints governing Boards nor designates management. Furthermore, the Parish has no ability to significantly influence operations nor does it have any accountability for fiscal matters of the entities. They are considered by the Parish to be separate, autonomous governments and issue financial statements separate from those of the St. James Parish reporting entity.

The Parish is responsible for appointing the members of the board of the St. James Housing Authority. The Parish's accountability for the Housing Authority does not extend beyond making the appointments. It was determined that the St. James Housing Authority is a related organization to the Parish.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF PRESENTATION

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Parish and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the Parish is reported separately from certain legally separate *component units* for which the Parish is financially accountable.

These financial statements are presented in accordance with GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Statement No. 34 established standards for financial reporting, with presentation requirements originally including a statement of net assets (or balance sheet), a statement of activities, and a statement of cash flows. The definition and composition of these statements, as originally defined in GASB Statement No. 34, are as amended by GASB Statements included in the following paragraphs. The Parish has also adopted the provisions of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions* that require capital contributions to the Parish to be presented as a change in net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the Parish's water and gas function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Parish reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Courthouse, Jail, and Public Buildings Maintenance Fund* accounts for the operation and maintenance of the public buildings in the Parish. Financing is provided by property taxes and state revenue sharing.

The *Public Safety Trust Fund* provides funds to assist in paying for the cost of providing fire protection to the residents of the Parish. Major means of financing is provided by property taxes.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF PRESENTATION (Continued)

Fund Financial Statements (Continued)

The *Revenue Bonds Debt Service Fund* accounts for the resources used for the payment of principal and interest on the financing of the Vacherie Senior Center.

The Parish reports the following major proprietary fund:

The *St. James Parish Gas & Water Distribution System Fund* accounts for the sale and distribution of gas and water to the residents of the Parish.

Additionally, the Parish reports the following non-major governmental fund types and proprietary funds:

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt service funds account for the accumulation of resources for the payment of principal and interest on long-term obligation debt of governmental funds.

Capital projects funds account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds.

Internal service funds account for the provision of goods or services provided by one department to other departments of the Parish, on a cost-reimbursement basis.

In years where a fund(s) is reclassified from major to non-major, the statement of revenues, expenditures and changes in fund balances presents a "ghost" column for that fund to reflect the reclassification of beginning fund balance for that fund.

D. MEASUREMENT FOCUS / BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses net of uncollectible amounts are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements (FFS)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or within a reasonable period of time after year end. Property tax revenues are considered available when collected within 60 days after year end. Intergovernmental revenues and grants are recognized when all eligibility requirements have been satisfied and the revenues are available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when a payment is due.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. MEASUREMENT FOCUS / BASIS OF ACCOUNTING (Continued)

Fund Financial Statements (FFS) (Continued)

Franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Property taxes that are measurable and available (receivable within the current period and collected within the current period or within 60 days thereafter) are recognized in the year of levy. Sales and use tax revenues are considered measurable when the underlying transaction occurs and are recognized as revenue if collected soon enough to meet the availability criteria. Revenue from grants are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Parish's enterprise funds and the Parish's internal service funds are charges to customers for sales and services.

The St. James Parish Gas & Water Distribution System fund also recognizes as operating revenue the portion of tapping fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION

1. Cash and Cash Equivalents

For reporting purposes, cash and cash equivalents include interest-bearing demand deposits and short-term investments with a maturity of three months or less from the date of acquisition. Under state law, the Parish may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States.

2. Investments

State statutes authorize the Parish to invest in collateralized certificates of deposits, government-backed securities, commercial paper, and mutual funds consisting solely of government-backed securities. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit organization formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at fair value. Fair value was determined using quoted market prices.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION
(Continued)**

3. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities and any balances not eliminated due to timing differences are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable, available financial resources.

All trade and property tax receivables are shown net of allowance for uncollectibles.

Property taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year assessed. Property taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

4. Inventory and Prepaid Items

Inventory in the General Fund consists of expendable supplies held for consumption. The inventory is valued at cost (first-in, first-out method), and the cost is recorded as an expenditure at the time individual inventory items are requisitioned by the different departments.

Inventories in the St. James Parish Gas & Water Distribution System are stated at the lower of cost (first-in, first-out method) or net realizable value. Gas purchased in the system's lines and the water produced by the system are expensed when purchased or purified.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial, individual cost of more than \$5,000 (equipment), \$25,000 (land or land improvements), \$50,000 (buildings and leasehold improvements) or \$250,000 (infrastructure), and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets and similar items received in service concession arrangements are recorded at acquisition value rather than fair value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is expensed when incurred in accordance with GASB statement 89.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)

5. Capital Assets (Continued)

Property, plant, and equipment of the governmental funds, as well as the Information Technology Services Fund, are depreciated using the straight-line method over the following estimated useful lives:

| Assets | Years |
|----------------------------|---------|
| Buildings | 40 – 60 |
| Building Improvements | 7 – 20 |
| Infrastructure | 25 – 40 |
| Heavy Equipment | 10 – 20 |
| Vehicles | 5 – 8 |
| Furniture/Office Equipment | 5 |
| Computer Equipment | 5 |

The St. James Parish Gas & Water Distribution System's plant, property, and equipment are stated at cost and are depreciated using the straight-line method over the following estimated useful lives:

| | Years |
|---------------------------------------------------|--------|
| Utility Plant, Distribution System and Components | 5 – 50 |
| Transportation Equipment | 5 – 8 |
| Office Furniture, Fixtures and Equipment | 3 – 15 |

6. Compensated Absences

Parish employees earn from 12 to 18 days of both annual and sick leave each year, depending upon length of service. Sick leave may be accumulated without limitation; however, annual leave may not be carried forward from one year to the next unless approved by the Parish President. Upon retirement of an employee enrolled in the Parochial Employees' Retirement System of Louisiana or termination of the Chief Administrative Officer and Directors, unused accumulated sick leave from 15 to 60 days depending on length of service is paid to the employee at the employee's current rate of pay. Any unused annual leave is paid to the employee upon retirement or termination.

The cost of leave privileges is accrued in the government-wide and proprietary fund financial statements when earned and determined that it is more likely than not to be paid out in the future. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an outflow of resources in the reporting period in which they are incurred.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. ASSETS, LIABILITIES DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION
(Continued)**

7. Long-term Obligations (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources.

Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Net Position Classifications

Government-Wide Financial Statements

Government-wide and proprietary net position is divided into three components:

1. Net investment in capital assets – Consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
2. Restricted net position – Net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Parish's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
3. Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Fund Financial Statements

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

1. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
3. Committed – amounts that can be used only for specific purposes determined by a formal decision of the Parish Council, which is the highest level of decision-making authority. Fund balance may be committed by formally adopting a resolution prior to the end of the fiscal year. Committed amount cannot be used for any other purpose unless the Parish Council takes the same action to remove the commitment.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)

8. Net Position Classifications (Continued)

Fund Financial Statements (Continued)

4. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes as authorized by the Parish Council. The Parish Council has authorized the Finance Director to assign fund balance. The Parish Council may also assign fund balances. The removal of an assignment does not require any action of the Parish Council.
5. Unassigned – all other spendable amounts. The General Fund is the only fund that reports a positive unassigned fund balance.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Parish reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, or unassigned amounts are available, the Parish reduces committed amounts first, followed by assigned amounts, and finally unassigned amounts, as needed, unless the Parish has provided otherwise in its committed or assignment actions. Generally, the only governmental fund that may reflect a positive unassigned fund balance is the General Fund. However, if a governmental fund other than the General Fund expends more than amounts restricted, committed, or assigned, then it may be necessary to report a negative unassigned fund balance.

9. Sales and Use Tax

On April 4, 1981, the voters of the Parish approved a one percent sales and use tax, which is levied by the Parish and collected by the St. James Parish School Board and then remitted to the Parish. The proceeds of the tax, after paying reasonable and necessary costs and expenses of collecting and administering the tax, are dedicated as follows:

1. One-fourth is to provide care and assistance to the elderly of the Parish and provide ambulance services to Parish residents, including the acquisition, operation, and maintenance of necessary vehicles;
2. One-fourth is to provide solid waste management and disposal including the acquisition of land, plants, buildings, machinery, and necessary equipment;
3. One-fourth is to pay the cost of providing recreational facilities, including the acquisition of land, buildings, machinery, and equipment; and
4. One-fourth is to pay the general operation and maintenance costs of the Parish, to acquire capital improvements for the Parish, and to service bonds from time to time for the purpose of making capital improvements for the purposes listed above.

10. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION
(Continued)**

11. Pension Plans

The Parish is a participating employer in three cost-sharing, multiple-employer defined benefit pension plans as described in Note IV C. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense information about the fiduciary net position of each of the plans, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

12. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time.

F. CURRENT YEAR ADOPTION OF NEW ACCOUNTING STANDARDS

The Parish has implemented GASB Statement 100, *Accounting Changes and Error Corrections* (amendment of GASB 62). Under this Statement, the accounting and financial reporting requirements for accounting changes and error corrections will provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. See Note I. H for the impact of Statement 100 on the current year financial statements. The Parish has implemented GASB Statement 101, *Compensated Absences*. The unified recognition and measurement model in this standard will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave. The standard is effective for annual reporting periods beginning after December 31, 2023, and the Parish adopted the requirements of this standard, as applicable in its December 31, 2024 financial statements.

With the implementation of GASB Statement 101, *Compensated Absences*, the calculation and recognition of accrued leave includes an assessment of the leave that is more likely than not to be paid in the future for leave that has been earned as of the balance sheet date in accordance with the employer's policy. This change in accounting principle required the inclusion of an estimate of sick leave earned as of the balance sheet date that is more likely than not to be paid out. In accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*, this change in accounting principle requires the beginning balance of net position be restated to reflect the change in accrued leave as of the end of the prior year. As a result, the implementation of GASB Statement No. 101, *Compensated Absences*, required a decrease to the beginning net position of \$996,828. See Note I.H.

G. CURRENT ACCOUNTING STANDARDS SCHEDULED TO BE IMPLEMENTED

GASB Statement 102, *Certain Risk Disclosures*. This Statement aims to provide users with timely information regarding certain concentrations or constraints that currently is not often provided. The requirements of this statement are effective for fiscal periods beginning after June 30, 2024. The Parish will include the requirements of this statement, as applicable, in its December 31, 2025, financial statements. The effect of this statement or its applicability to the Parish is unknown at this time.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. ADJUSTMENTS AND RESTATEMENTS OF BEGINNING BALANCES

During fiscal year 2024, changes to or within the financial reporting entity resulted in adjustments to and restatements of beginning fund balance. The Parish reclassified the Parish Roadway Improvement and the St. James Volunteer Fire Districts funds from major funds to non-major funds. The Parish Roadway Improvement Fund had no fund balance at the beginning of the year and therefore had no effect. The reclassification of the St. James Parish Volunteer Fire Districts Fund from a major to a non-major fund resulted in a change in beginning fund balance as described below:

| | 12/31/2023 As Previously Reported | Change to or within the Financial Reporting Entity | 12/31/2023 As Restated |
|-----------------------------------------------------------|-----------------------------------------|----------------------------------------------------------|---------------------------|
| Governmental Funds | | | |
| Major Funds | | | |
| General Fund | \$ 14,336,579 | \$ - | \$ 14,336,579 |
| Courthouse, Jail and Public Buildings Maintenance Fund | 14,466,676 | - | 14,466,676 |
| Public Safety Trust | 1,022,809 | - | 1,022,809 |
| St. James Parish Volunteer Fire Districts | 11,426,921 | (11,426,921) | - |
| Nonmajor Funds | 63,133,213 | 11,426,921 | 74,560,134 |
| Total Governmental Funds | <u>\$ 104,386,198</u> | <u>\$ -</u> | <u>\$ 104,386,198</u> |

The adoption of GASB Statement 101 required a restatement of the December 31, 2023 net position, as stated in Note I. F. The net effect of the restatement is as follows:

| | Governmental Activities | Business-type Activities | Primary Government |
|---------------------------------------------------------|----------------------------|-----------------------------|-----------------------|
| Net position, December 31, 2023, as previously reported | \$ 155,282,286 | \$ 29,315,093 | \$ 184,597,379 |
| Implementation of GASB Statement No. 101 | (871,698) | (125,130) | (996,828) |
| Net position, December 31, 2023, as restated | <u>\$ 154,410,588</u> | <u>\$ 29,189,963</u> | <u>\$ 183,600,551</u> |

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The proposed budget for the year ended December 31, 2024, was completed and made available for public inspection at the Parish Council Office on November 21, 2023. A public hearing was held on December 6, 2023, for suggestions and comments from taxpayers. The proposed budget was formally adopted by the Parish on December 6, 2023. The 2024 budget, which included proposed expenditures and the means of financing them for the general, special revenue, debt service and capital projects funds, was published in the official journal fifteen (15) days prior to the public hearing.

All appropriations lapse at year-end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis. Formal budgetary accounts are integrated into the accounting system during the year as a management control device.

The Parish exercises budgetary control at the functional level. Within functions, the Director of Finance has the authority to make amendments as necessary. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the Parish in an open meeting. Budget amounts included in the financial statements include the original adopted budget amounts and the final amended budget.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. EXPENDITURES WITH UNFAVORABLE APPROPRIATIONS

| Fund | Budget | Actual | Over |
|----------------------------------------|------------|------------|-----------|
| Non-major Special Revenue Funds: | | | |
| C2 Home Delivered Meals | \$ 295,000 | \$ 308,207 | \$ 13,207 |
| C1 Congregate Meals | 87,700 | 96,066 | 8,366 |
| Title III D Preventive Health | 8,300 | 8,954 | 654 |
| Senior Center Additional Appropriation | 11,700 | 11,718 | 18 |
| Housing Preservation Grant | 95,000 | 96,547 | 1,547 |
| CSBG | 56,500 | 56,506 | 6 |

C. LEVIED TAXES

The following is a summary of levied property taxes for the year 2024:

| Parishwide taxes: | Millage Rate |
|----------------------------------------------------|--------------|
| General Fund | 3.19 |
| Library | 2.98 |
| Department of Human Resources | 3.89 |
| Courthouse, Jail, and Public Buildings Maintenance | 4.93 |
| Road and Bridge Maintenance | 4.93 |
| Parishwide Drainage | 2.98 |
| Hospital District | 4.71 |
| Public Safety | 3.91 |
| Enhanced 911 System Maintenance | 1.25 |
| Consolidated General Obligation Bonds | 0.50 |
| St. James Youth Center | 0.60 |
| Special district taxes: | |
| Consolidated Road Lighting District #3A | 1.01 |
| Gramercy Recreation District | 4.63 |
| Fire Protection District #2 | 0.74 |
| Recreation District V – General Obligation Bonds | 0.70 |
| District V Recreation | 1.00 |

The following are the principal taxpayers of the Parish:

| Taxpayer | Type of Business | 2024 Assessed Valuation | Percentage of Total Assessed Valuation |
|-----------------------------------|-----------------------|----------------------------|----------------------------------------------|
| Mosaic Fertilizer LLC - Uncle Sam | Chemical Manufacturer | \$ 52,373,089 | 6.51% |
| Mosaic Fertilizer, LLC - Faustina | Chemical Manufacturer | 50,812,054 | 6.31% |
| Zen-Noh Grain Corporation | Grain Export | 49,922,894 | 6.20% |
| Nustar Logistics, L.P. | Chemical Manufacturer | 49,036,563 | 6.09% |
| American Styrenics LLC | Chemical Manufacturer | 48,221,395 | 5.99% |
| Exxon Mobil Oil Corporation | Oil Refinery | 43,600,445 | 5.42% |
| Louisiana Sugar Refining, LLC | Sugar Refinery | 40,299,136 | 5.00% |
| Equilon Enterprises, LLC | Oil Refinery | 39,013,993 | 4.85% |
| Atalco Gramercy LLC | Chemical Manufacturer | 25,427,368 | 3.16% |
| Nucor Steel Louisiana LLC | Chemical Manufacturer | 18,051,482 | 2.24% |
| Total | | <u>\$ 416,758,419</u> | <u>51.77%</u> |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits

At December 31, 2024, the Parish has deposits and certificates of deposit (book balances) as follows:

| | |
|--------------------------|-----------------------|
| | Primary Government |
| Cash | \$ 55,910,944 |
| Restricted Assets - Cash | 2,078,961 |
| | <u>\$ 57,989,905</u> |

These deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2024, the primary government has \$58,654,338 in deposits (collected bank balances). Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. All of the primary government's deposits are either insured by federal deposit insurance or collateralized with U.S. government securities held by the pledging financial institution's trust department in the name of the Parish.

Investments

State statutes authorize the Parish to invest in Louisiana Asset Management Pool (LAMP), U.S. Treasury notes and bonds, U.S. agency securities and other governmental debt obligations with limited exceptions as noted in LA-R.S. 32.2955. Investments in time certificates of deposit can be placed with state banks, national banks or federal credit unions as permitted in state statute.

As of December 31, 2024, the Parish had invested funds in money market instruments, U.S. treasury notes, and U.S agency securities managed by financial institutions. The accounts managed by the financial institutions have a fair value of \$58,974,836 as of December 31, 2024.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

The Parish's investment balance at December 31, 2024, consisted of the following:

| | Standard & Poors Rating | Percentage of Total Portfolio | Fair Value | Months to Maturity | | | | | |
|---------------------------------------------------|-------------------------------|-------------------------------------|---------------|--------------------|--------------|--------------|--------------|--------------|--------------|
| Security | | | | 0-6 | 7-12 | 13-24 | 25-36 | 37-48 | 49-60 |
| Investments at fair value | | | | | | | | | |
| Commercial Paper | Aaa | 9% | \$ 4,074,157 | \$ 2,059,672 | \$ 2,014,485 | \$ - | \$ - | \$ - | \$ - |
| U.S. Agencies: | | | | | | | | | |
| U.S. Treasury Note | Aaa | 29% | 12,840,241 | - | 482,640 | 2,223,673 | 4,189,995 | 3,006,184 | 2,937,749 |
| Federal National Mortgage Association | Aaa | 8% | 3,547,793 | 1,435,942 | 1,367,636 | 744,215 | - | - | - |
| Federal Home Loan Mortgage Corporation | Aaa | 1% | 488,625 | - | 488,625 | - | - | - | - |
| Federal Agriculture Mortgage Corporation | Aaa | 3% | 1,234,697 | - | - | 480,862 | - | 753,835 | - |
| Tennessee Valley Authority | Aaa | 1% | 248,822 | - | - | - | - | 248,822 | - |
| Private Export Funding Corporation | Aaa | 1% | 540,249 | - | - | - | - | 540,249 | - |
| Federal Home Loan Bank | Aaa | 13% | 5,591,331 | 494,955 | 257,083 | 3,138,925 | 1,363,386 | - | 336,982 |
| Federal Farm Credit Bank | Aaa | 35% | 15,254,599 | 1,960,055 | 1,953,704 | 1,991,590 | 1,250,617 | 4,814,137 | 3,284,496 |
| | | 100% | \$ 43,820,514 | \$ 5,950,624 | \$ 6,564,173 | \$ 8,579,265 | \$ 6,803,998 | \$ 9,363,227 | \$ 6,559,227 |
| Percentage of Portfolio Value | | | 100% | 14% | 15% | 20% | 16% | 21% | 15% |
| Investments measured at the net asset value (NAV) | | | | | | | | | |
| External investment pool | AAAm | | \$ 15,027,738 | \$ 15,027,738 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Governmental Obligation Fund | AAA | | 126,584 | 126,584 | - | - | - | - | - |
| Total Investments | | | \$ 58,974,836 | \$ 21,104,946 | \$ 6,564,173 | \$ 8,579,265 | \$ 6,803,998 | \$ 9,363,227 | \$ 6,559,227 |

The Parish's investment policy requires all securities to be investment-grade obligations but does not address specific credit quality ratings. The Parish does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

As of December 31, 2024, \$15,027,738 is invested in an external investment pool, Louisiana Asset Management Pool. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

LAMP is a governmental external investment pool that reports at net asset value. The following facts are relevant for an investment pool:

- Credit risk: LAMP is rated AAAm by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Parish's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 68 days as of December 31, 2024.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP.

LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras Street, Suite 2220, New Orleans, LA 70130.

Fair Value of Financial Instruments

Determination of Fair Value

The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Fair Value of Financial Instruments (Continued)

Fair Value Hierarchy

In accordance with this guidance, the Parish groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

- Level 1 - Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.
- Level 2 - Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.
- Level 3 - Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value required significant management judgment or estimation.

The following methods and assumptions were used by the Parish in estimating fair value disclosures for financial instruments:

Securities: Where quoted prices are available in an active market, we classify the securities within level 1 of the valuation hierarchy. Securities are defined as both long and short positions. Level 1 securities include highly liquid government bonds and exchange-traded equities.

If quoted market prices are not available, we estimate fair values using pricing models and discounted cash flows that consider standard input factors such as observable market data, benchmark yields, interest rate volatilities, broker/dealer quotes, and credit spreads. Examples of such instruments, which would generally be classified within level 2 of the valuation hierarchy, include GSE (Government sponsored enterprises) obligations, (such as Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Home Loan Bank, and Federal Farm Credit Bank), corporate bonds and other securities. Mortgage backed securities are included in level 2 if observable inputs are available. In certain cases, where there is limited activity or less transparency around inputs to the valuation, we classify those securities in level 3.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Fair Value of Financial Instruments (Continued)

Fair Value of Assets Measured on a Recurring Basis

The following table presents for each of the fair value hierarchy level the Parish's financial assets and liabilities that are measured at fair value on a recurring basis at December 31, 2024:

| | Level 2 |
|-------------------------------|----------------------|
| U.S. Agency Securities | \$ 26,906,116 |
| U.S. Treasury Bonds and Notes | 12,840,241 |
| Commercial Paper | 4,074,157 |
| | <u>\$ 43,820,514</u> |

B. RECEIVABLES

Receivables as of year-end for the Parish's individual major funds and non-major and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

| | General Fund | Courthouse, Jail, and Public Buildings Maintenance | Public Safety Trust | Nonmajor Governmental Funds | Internal Service Funds | Total |
|------------------------------------|---------------------|-------------------------------------------------------------|------------------------|-----------------------------------|---------------------------|----------------------|
| Taxes | | | | | | |
| Property | \$ 5,634,153 | \$ 3,492,254 | \$ 2,769,719 | \$ 11,357,724 | \$ - | \$ 23,253,850 |
| Sales and Use | 351,662 | - | - | 1,054,986 | - | 1,406,648 |
| Intergovernmental | | | | | | |
| Federal | 836,077 | 21,437 | - | 1,098,610 | 419 | 1,956,543 |
| State | 29,914 | - | - | 397,450 | - | 427,364 |
| Customers | 464,438 | 94,600 | - | 207,432 | 127,781 | 894,251 |
| Other | 108,453 | - | - | 63,218 | 42,835 | 214,506 |
| Gross receivables | 7,424,697 | 3,608,291 | 2,769,719 | 14,179,420 | 171,035 | 28,153,162 |
| Less: allowance for uncollectibles | - | - | - | - | - | - |
| Net receivables | 7,424,697 | 3,608,291 | 2,769,719 | 14,179,420 | 171,035 | 28,153,162 |
| Adjustment to full accrual basis | 332,753 | 231,703 | 183,764 | 721,091 | - | 1,469,311 |
| Total receivables | <u>\$ 7,757,450</u> | <u>\$ 3,839,994</u> | <u>\$ 2,953,483</u> | <u>\$ 14,900,511</u> | <u>\$ 171,035</u> | <u>\$ 29,622,473</u> |

| | |
|---------------------------------------|-----------------------------------------------------------|
| | St. James Parish Gas & Water Distribution System |
| Other governmental agencies | |
| Federal | \$ 815,154 |
| Account | 935,144 |
| Gross receivables | 1,750,298 |
| Less: allowance for uncollectible | (180,111) |
| Net receivables - business-type funds | <u>\$ 1,570,187</u> |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024, was as follows:

Primary Government

| | Beginning Balance | Additions | Transfers | Disposals | Ending Balance |
|----------------------------------------------|----------------------|--------------|-------------|-------------|-------------------|
| Governmental activities: | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | \$ 26,612,987 | \$ - | \$ - | \$ - | \$ 26,612,987 |
| Construction in progress | 1,596,514 | 5,284,740 | (1,410,206) | - | 5,471,048 |
| Total capital assets, not being depreciated | 28,209,501 | 5,284,740 | (1,410,206) | - | 32,084,035 |
| Capital assets, being depreciated: | | | | | |
| Buildings | 34,227,170 | 54,976 | 1,097,659 | - | 35,379,805 |
| Improvements other than buildings | 9,046,887 | 145,997 | 312,547 | - | 9,505,431 |
| Machinery and equipment | 27,578,806 | 3,447,479 | - | (1,096,437) | 29,929,848 |
| Library collection | 1,940,952 | 52,367 | - | (31,919) | 1,961,400 |
| Infrastructure | 64,677,899 | - | - | - | 64,677,899 |
| Total capital assets being depreciated | 137,471,714 | 3,700,819 | 1,410,206 | (1,128,356) | 141,454,383 |
| Less accumulated depreciation for: | | | | | |
| Buildings | (14,023,796) | (874,361) | - | - | (14,898,157) |
| Improvements other than buildings | (4,030,104) | (399,829) | - | - | (4,429,933) |
| Machinery and equipment | (18,476,785) | (2,071,231) | - | 1,024,519 | (19,523,497) |
| Library collection | (1,895,953) | (44,999) | - | 31,919 | (1,909,033) |
| Infrastructure | (57,334,524) | (279,036) | - | - | (57,613,560) |
| Total accumulated depreciation | (95,761,162) | (3,669,456) | - | 1,056,438 | (98,374,180) |
| Total capital assets, being depreciated, net | 41,710,552 | 31,363 | 1,410,206 | (71,918) | 43,080,203 |
| Governmental activities capital assets, net | \$ 69,920,053 | \$ 5,316,103 | \$ - | \$ (71,918) | \$ 75,164,238 |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS (Continued)

Primary Government (Continued)

| | Beginning Balance | Additions | Transfers | Disposals | Ending Balance |
|----------------------------------------------|----------------------|---------------------|-------------|-----------------|----------------------|
| Business-type activities: | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | \$ 308,880 | \$ - | \$ - | \$ - | \$ 308,880 |
| Construction in progress | 146,782 | 3,198,727 | - | - | 3,345,509 |
| Total capital assets, not being depreciated | <u>455,662</u> | <u>3,198,727</u> | <u>-</u> | <u>-</u> | <u>3,654,389</u> |
| Capital assets, being depreciated: | | | | | |
| Gas distribution system | 4,368,778 | 412,476 | - | - | 4,781,254 |
| Water distribution system | 31,709,009 | - | - | - | 31,709,009 |
| Office furniture, fixtures, and equipment | 691,364 | 48,041 | - | - | 739,405 |
| Transportation equipment | 832,807 | - | - | (25,550) | 807,257 |
| Total capital assets, being depreciated | <u>37,601,958</u> | <u>460,517</u> | <u>-</u> | <u>(25,550)</u> | <u>38,036,925</u> |
| Less accumulated depreciation for: | | | | | |
| Gas distribution system | (1,882,019) | (109,727) | - | - | (1,991,746) |
| Water distribution system | (18,173,169) | (891,589) | - | - | (19,064,758) |
| Office furniture, fixtures, and equipment | (389,029) | (39,019) | - | - | (428,048) |
| Transportation equipment | (541,830) | (75,502) | - | 25,550 | (591,782) |
| Total accumulated depreciation | <u>(20,986,047)</u> | <u>(1,115,837)</u> | <u>-</u> | <u>25,550</u> | <u>(22,076,334)</u> |
| Total capital assets, being depreciated, net | <u>16,615,911</u> | <u>(655,320)</u> | <u>-</u> | <u>-</u> | <u>15,960,591</u> |
| Business-type activities capital assets, net | <u>\$ 17,071,573</u> | <u>\$ 2,543,407</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 19,614,980</u> |

Depreciation expense was charged to functions/programs of the primary government as follows:

| | Governmental Activities | Business-type Activities |
|---------------------------------------------------------------------------------|----------------------------|-----------------------------|
| General government | \$ 544,442 | \$ - |
| Public safety | 1,346,411 | - |
| Highway and streets, including depreciation of general infrastructure assets | 541,810 | - |
| Sanitation | 105,307 | - |
| Public transportation | 325,673 | - |
| Health and welfare | 159,006 | - |
| Culture and recreation | 639,602 | - |
| Economic development and assistance | 7,205 | - |
| Gas and water | - | 1,115,837 |
| Total depreciation expense | <u>\$ 3,669,456</u> | <u>\$ 1,115,837</u> |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS (Continued)

Primary Government (Continued)

Construction Commitments

The government has active construction contracts at December 31, 2024, totaling \$19,790,304. The remaining commitments on active construction projects at December 31, 2024, are as follows:

| Project | Contract Amount | Remaining Commitment |
|--------------------------------|----------------------|-------------------------|
| Governmental Funds: | | |
| District V Recreation Building | \$ 2,863,411 | \$ 1,533,090 |
| District I Recreation Building | 733,028 | 309,642 |
| Road Preservation & Assessment | 1,835,155 | 149,106 |
| Vacherie Senior Center | 6,790,457 | 4,832,294 |
| Blind River Boat Launch | 1,017,436 | 960,046 |
| Library Archive Building | 1,017,274 | 185,696 |
| Clerk Remodel | 208,650 | 10,432 |
| Magnolia Rail | 33,400 | 27,415 |
| District V Recreation Phase 2 | 175,900 | 129,540 |
| Total governmental funds | <u>14,674,711</u> | <u>8,137,261</u> |
| Proprietary Funds: | | |
| East Bank Water Clarifier | <u>5,115,593</u> | <u>2,275,792</u> |
| Total proprietary funds | <u>5,115,593</u> | <u>2,275,792</u> |
| Total commitments | <u>\$ 19,790,304</u> | <u>\$ 10,413,053</u> |

The Parish is involved in a dispute with a contractor and an architect over faulty construction of the District V Recreation Building formerly included in construction in progress.

The Parish is a party to additional contracts, not included in the schedule above, totaling approximately \$5,800,000. The remaining commitment is approximately \$1,300,000 at December 31, 2024.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2024, is as follows:

| <u>Due to/from other funds</u> | <u>Receivable</u> | <u>Payable</u> |
|----------------------------------------------------|----------------------------|----------------------------|
| Governmental Funds: | | |
| General Fund | \$ 925,886 | \$ 1,373,394 |
| Courthouse, Jail, and Public Buildings Maintenance | 38,427 | 106,317 |
| Public Safety Trust Fund | - | 2,353,978 |
| Nonmajor Governmental Funds | 3,691,833 | 777,019 |
| Total governmental funds | <u>4,656,146</u> | <u>4,610,708</u> |
| Proprietary Funds/Enterprise Fund: | | |
| St. James Parish Gas & Water Distribution System | 107,051 | 158,801 |
| Internal Service Funds | 6,312 | - |
| Total proprietary fund/enterprise fund | <u>113,363</u> | <u>158,801</u> |
| | <u>\$ 4,769,509</u> | <u>\$ 4,769,509</u> |

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year.

The composition of interfund transfers for the year ended December 31, 2024, is as follows:

| <u>Interfund Transfers:</u> | <u>Transfers Out</u> | <u>Transfers In</u> |
|----------------------------------------------------|-----------------------------|-----------------------------|
| Governmental Funds: | | |
| General Fund | \$ 2,153,363 | \$ - |
| Courthouse, Jail, and Public Buildings Maintenance | 15,175 | 58,913 |
| Public Safety Trust Fund | 2,314,118 | - |
| Revenue Bonds Fund | 6,407,625 | 141,266 |
| Nonmajor governmental funds | 6,256,413 | 16,924,493 |
| Total governmental funds | <u>17,146,694</u> | <u>17,124,672</u> |
| Proprietary Fund/Enterprise Fund: | | |
| St. James Parish Gas & Water Distribution System | - | 22,022 |
| Total proprietary fund/enterprise fund | <u>-</u> | <u>22,022</u> |
| Total interfund transfers | <u>\$ 17,146,694</u> | <u>\$ 17,146,694</u> |

Interfund transfers are made on a regular basis to supplement other funds' sources and to provide internal financing for capital outlay.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES

General Obligation Bonds

The Parish issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. These bonds have been issued for governmental activities. The original amount of general obligation bonds issued in prior years was \$4,230,000. The interest rate of the general obligation bonds ranges from 2.55 – 4.65%. General obligation bonds are direct obligations and pledge the full faith and credit of the government to be paid for by Ad Valorem taxes collected. Events of default are outlined in the transcript of the General Obligation Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the general obligation bonds at December 31, 2024, is \$385,000.

Annual debt service requirements to maturity for general obligation bonds are as follows:

| Year Ending | Governmental Activities | |
|-------------|-------------------------|------------------|
| | Principal | Interest |
| 2025 | \$ 120,000 | \$ 15,114 |
| 2026 | 130,000 | 9,300 |
| 2027 | 135,000 | 3,139 |
| | <u>\$ 385,000</u> | <u>\$ 27,553</u> |

Limited Tax Bonds

The Parish issued a limited tax bond to provide funds for the purpose of road improvements and repairs. The original amount of this limited tax bond is \$850,000. The interest rate of the limited tax bond is 2.23%. The outstanding note is secured by a special levy and collection of 4.95 mill tax. The note is subject to early termination if a 60-day written notice is provided by either party. The outstanding balance on the issue of the limited tax bond at December 31, 2024, is \$280,000.

Annual debt service requirements to maturity for limited tax bonds are as follows:

| Year Ending | Governmental Activities | |
|-------------|-------------------------|------------------|
| | Principal | Interest |
| 2025 | \$ 90,000 | \$ 6,234 |
| 2026 | 95,000 | 4,237 |
| 2027 | 95,000 | 2,119 |
| | <u>\$ 280,000</u> | <u>\$ 12,590</u> |

Revenue Bonds

The Parish issued a revenue bond to provide funds for projects and activities for the purpose of coastal protection. The original amount of this revenue bond is \$8,000,000. GOMESA revenues received by the Parish have been pledged for the repayment of the bond. The interest rate of the revenue bond is 3.90%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2024, is \$5,955,000.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES (Continued)

Revenue Bonds (Continued)

The Parish issued a revenue bond to provide funds for Hurricane Ida recovery. The original amount of this revenue bond is \$8,000,000. Revenues received by the Parish have been pledged for the repayment of the bond. The interest rate of the revenue bond is 1.95%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2024, is \$5,000,000.

In 2024, the Parish issued a revenue bond to provide funds for the construction of the Vacherie Senior Center. The original amount of this revenue bond is \$6,500,000. Revenues received by the Parish have been pledged for the repayment of the bond. The interest rate of the revenue bond is 4.80%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2024, is \$6,500,000.

Additionally, in 2024, the Parish issued a utility revenue bond to provide funds for the purchase of automated water meters. The original amount of this revenue bond is \$3,500,000. Revenues generated from the Parish's utility system have been pledged for the repayment of the bond. The interest rate of the revenue bond is 4.40%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2024, is \$3,500,000.

Annual debt service requirements to maturity for revenue bonds are as follows:

| Year Ending | Governmental Activities | |
|-------------|-------------------------|---------------------|
| | Principal | Interest |
| 2025 | \$ 550,000 | \$ 685,512 |
| 2026 | 570,000 | 617,505 |
| 2027 | 5,595,000 | 531,728 |
| 2028 | 620,000 | 468,675 |
| 2029 | 650,000 | 441,345 |
| 2030-2034 | 3,710,000 | 1,749,780 |
| 2035-2039 | 4,605,000 | 854,535 |
| 2040-2044 | 1,155,000 | 105,690 |
| | <u>\$ 17,455,000</u> | <u>\$ 5,454,770</u> |

| Year Ending | Business-type Activities | |
|-------------|--------------------------|-------------------|
| | Principal | Interest |
| 2025 | \$ 280,000 | \$ 154,000 |
| 2026 | 295,000 | 141,680 |
| 2027 | 305,000 | 128,700 |
| 2028 | 320,000 | 115,280 |
| 2029 | 340,000 | 101,200 |
| 2030-2034 | 1,960,000 | 266,860 |
| | <u>\$ 3,500,000</u> | <u>\$ 907,720</u> |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES (Continued)

Legal Debt Margin-General Obligation Bonds

Governing Authority: Parish of St. James

Property taxes:

| | |
|-------------------------------------------------------------|----------------|
| Assessed valuation, 2024 tax rolls | \$ 804,826,123 |
| Debt limit: 10% of assessed valuation (for any one purpose) | \$ 80,482,612 |

At December 31, 2024, the Parish has no outstanding bonds that exceed the legal debt limit.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2024, was as follows:

| | Beginning Balance, restated | Additions | Reductions | Ending Balance | Due Within One Year |
|----------------------------------------------|-----------------------------------|---------------------|------------------------|----------------------|------------------------|
| Governmental activities | | | | | |
| Direct borrowing and placement: | | | | | |
| General obligation bonds | \$ 315,000 | \$ - | \$ (315,000) | \$ - | \$ - |
| Limited tax bonds | 370,000 | - | (90,000) | 280,000 | 90,000 |
| GOMESA revenue bonds | 6,570,000 | - | (615,000) | 5,955,000 | 240,000 |
| Hurricane recovery revenue bonds | 8,000,000 | - | (3,000,000) | 5,000,000 | - |
| Revenue bonds | - | 6,500,000 | - | 6,500,000 | 310,000 |
| Other debt: | | | | | |
| General obligation bonds | 500,000 | - | (115,000) | 385,000 | 120,000 |
| Other long-term liabilities: | | | | | |
| Total OPEB liability | 10,851,378 | - | (3,051,098) | 7,800,280 | 540,000 |
| Net pension liability | 5,226,193 | - | (3,920,991) | 1,305,202 | - |
| Compensated absences | 2,386,194 | 86,279 | - | 2,472,473 | 716,786 |
| Governmental activity long-term liabilities | <u>\$ 34,218,765</u> | <u>\$ 6,586,279</u> | <u>\$ (11,107,089)</u> | <u>\$ 29,697,955</u> | <u>\$ 2,016,786</u> |
| Business-type activities: | | | | | |
| Direct borrowing and placement: | | | | | |
| Utility revenue bonds | \$ - | \$ 3,500,000 | \$ - | \$ 3,500,000 | \$ 280,000 |
| Other long-term liabilities: | | | | | |
| Total OPEB liability | 1,361,380 | - | (339,011) | 1,022,369 | 60,000 |
| Net pension liability | 914,529 | - | (708,915) | 205,614 | - |
| Compensated absences | 342,532 | 22,678 | - | 365,210 | 105,877 |
| Business type activity long-term liabilities | <u>\$ 2,618,441</u> | <u>\$ 3,522,678</u> | <u>\$ (1,047,926)</u> | <u>\$ 5,093,193</u> | <u>\$ 445,877</u> |

Compensated absences are generally liquidated by the fund from which the employee's salary is paid immediately prior to the date of retirement or termination.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES (Continued)

Conduit Debt

The Industrial District of the Parish has issued Pollution Control Revenue Bonds, Solid Waste Disposal Revenue Bonds, and Industrial Revenue Bonds. Obligations of the industrial districts are payable solely from the income and revenues derived from the industrial districts. These bonds do not constitute a debt or pledge of the full faith and credit of the Parish and accordingly have not been reported in the accompanying financial statements.

As of December 31, 2024, there were ten series of Pollution Control Revenue Bonds, Solid Waste Disposal Revenue Bonds, or Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the series could not be determined; however, the original issue amounts totaled \$1,105,140,000.

F. RESTRICTED ASSETS

Restricted assets as of December 31, 2024, consist of the following:

| Restricted Assets | Amount | Purpose |
|-------------------------------------------|---------------------|--------------------------------------------------|
| Cash: | | |
| General Fund | \$ 1,942,630 | Enterprise zone rebates |
| St. James Parish Gas & Water Distribution | 136,331 | Customer deposits |
| Investments: | | |
| St. James Parish Gas & Water Distribution | 1,527,206 | Customer deposits and water plant upgrades (ARP) |
| Total Restricted Assets | <u>\$ 3,606,167</u> | |

IV. OTHER INFORMATION

A. RISK MANAGEMENT

The Parish is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance including: general and auto liability, errors and omissions, professional liability, law enforcement liability, workers compensation, and various property policies.

The Parish is exposed to various risks of loss related to employee health and medical claims for the employees of the Parish. The Parish established a Group Hospitalization Claims Clearing Fund (an internal service fund) to account for and finance its uninsured risks of loss. As of December 31, 2024, the Group Hospitalization Claims Clearing Fund provides coverage for up to a maximum of \$100,000 for each employee's health claims. The insurance policy will also pay aggregate claims in excess of \$3,009,718 for the policy period ending June 30, 2025. Once the aggregate claims have exceeded the aggregate amount for the policy period, the insurance policy will pay these excess claims. The maximum to be paid on these aggregate claims by the insurance company is \$1,000,000. The Parish purchases insurance for claims in excess of coverage provided by the Fund.

All funds of the Parish participate in the program and make payments to the Group Hospitalization Claims Clearing Fund based on estimates of the amounts needed to pay prior and current year claims.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

A. RISK MANAGEMENT (Continued)

The claims liability of \$300,000 reported in the Fund at December 31, 2024, is based on the requirements of Section C50 of the GASB Codification of Governmental and Financial Reporting Standards, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards.

Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Changes in the Fund's claims liabilities during the past two years are as follows:

| | Year Ended 12/31/2024 | Year Ended 12/31/2023 |
|----------------------------------|--------------------------|--------------------------|
| Unpaid claims, beginning of year | \$ 425,000 | \$ 425,000 |
| Incurred claims | 2,261,760 | 2,234,129 |
| Claim payments | (2,386,760) | (2,234,129) |
| Unpaid claims, end of year | <u>\$ 300,000</u> | <u>\$ 425,000</u> |

B. CONTINGENT LIABILITIES

The Parish is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the Parish.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the Parish expects such amounts, if any, to be immaterial.

C. DEFINED BENEFIT PENSION PLANS

The Parish is a participating employer in three cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees, and all Systems are component units of the State of Louisiana.

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. These reports may be obtained by writing, calling or downloading the reports as follows:

PERS:
7905 Wrenwood Blvd.
Baton Rouge, LA 70809
(225) 928-1361
www.persla.org

DARS:
1645 Nicholson Drive
Baton Rouge, LA 70802-8143
(225) 267-4824
www.ladars.org

ROVERS:
PO Box 1959
Gonzales, LA 70707
(800) 510-8515
www.larovers.com

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

The Parochial Employees' Retirement System of Louisiana (PERS) is the administrator of a cost-sharing multiple-employer defined benefit pension plan. The System was established and provided by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan A.

District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System (DARS), State of Louisiana, is the administrator of a cost-sharing multiple employer defined benefit pension plan. The System was established on the first day of August, 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S.11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Registrar of Voters Employees' Retirement System (ROVERS)

The Registrar of Voters Employees' Retirement System (ROVERS) was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2024, for the Government and covered employees were as follows:

| | Government | Employees |
|-------------------------------------------------------------|------------|-----------|
| Parochial Employees' Retirement System of Louisiana: Plan A | 11.50% | 9.50% |
| District Attorneys' Retirement System | 12.25% | 8.00% |
| Registrar of Voters Employees' Retirement System | 18.00% | 7.00% |

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

| | December 31, | | |
|-------------------------------------------------------------|--------------|--------------|--------------|
| | 2024 | 2023 | 2022 |
| Parochial Employees' Retirement System of Louisiana: Plan A | \$ 1,287,344 | \$ 1,221,926 | \$ 1,205,208 |
| District Attorneys' Retirement System | 20,123 | 12,821 | 11,403 |
| Registrar of Voters Employees' Retirement System | 4,791 | 5,446 | 5,451 |

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Government's proportionate share of the Net Pension Liability allocated by each of the pension plans based on measurement dates of December 31, 2023, for PERS Plan A, and June 30, 2024, for DARS and ROVERS. The Government uses these measurements to record its Net Pension Liability and associated amounts as of December 31, 2024, in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at December 31, 2023, along with the change compared to the December 31, 2022, rate for PERS Plan A, and at June 30, 2024, along with the change compared to the June 30, 2023, rate for DARS and ROVERS. The Government's proportion of the Net Pension Liability was based on the Agency's contributions to the pension plan relative to the contributions of all participating employers.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

| | Net Pension Liability at Measurement Date | Rate at Measurement Date | Increase (Decrease) to Prior Year Measurement Date |
|-------------------------------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------------------------------------|
| Governmental Activities: | | | |
| Parochial Employees' Retirement System of Louisiana: Plan A | \$ 1,193,219 | 1.468248% | -0.076940% |
| District Attorneys' Retirement System | 92,698 | 0.192875% | 0.013010% |
| Registrar of Voters Employees' Retirement System | 19,285 | 0.175292% | -0.031830% |
| | <u>\$ 1,305,202</u> | | |
| Business-type Activities: | | | |
| Parochial Employees' Retirement System of Louisiana: Plan A | <u>\$ 205,614</u> | 1.468248% | -0.076940% |

The following schedule lists each pension plan's recognized pension expense plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Parish for the year ended December 31, 2024:

| | Pension Expense |
|-------------------------------------------------------------|--------------------|
| Parochial Employees' Retirement System of Louisiana: Plan A | \$ 571,839 |
| District Attorneys' Retirement System | 40,808 |
| Registrar of Voters Employees' Retirement System | 11,014 |
| | <u>\$ 623,661</u> |

At December 31, 2024, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | PERSLA | | DARS | | ROVERS | |
|---------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources | Deferred Outflows of Resources | Deferred Inflows of Resources | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ 662,390 | \$ (375,474) | \$ 5,954 | \$ (5,598) | \$ 718 | \$ (2,968) |
| Changes of assumptions | - | (243,706) | 12,667 | - | 523 | - |
| Net difference between projected and actual earnings on pension plan investments | 2,254,421 | - | - | (29,260) | - | (3,292) |
| Changes in proportion and differences between Employer contributions and proportionate share of contributions | 34,568 | (35,671) | 18,320 | (2,914) | 1,348 | (3,499) |
| Employer contributions subsequent to the measurement date | 1,287,344 | - | 11,095 | - | 2,569 | - |
| Total | <u>\$ 4,238,723</u> | <u>\$ (654,851)</u> | <u>\$ 48,036</u> | <u>\$ (37,772)</u> | <u>\$ 5,158</u> | <u>\$ (9,759)</u> |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|-------------------------------------------------------------|--------------------------------------|-------------------------------------|
| Parochial Employees' Retirement System of Louisiana: Plan A | \$ 4,238,723 | \$ (654,851) |
| District Attorneys' Retirement System | 48,036 | (37,772) |
| Registrar of Voters Employees' Retirement System | 5,158 | (9,759) |
| | <u>\$ 4,291,917</u> | <u>\$ (702,382)</u> |

The Parish reported a total of \$1,301,008 as a deferred outflow of resources related to pension contributions made subsequent to each plan's respective measurement period which will be recognized as a reduction in net pension liability in the year ended December 31, 2025. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

| | Subsequent Contributions |
|-------------------------------------------------------------|-----------------------------|
| Parochial Employees' Retirement System of Louisiana: Plan A | \$ 1,287,344 |
| District Attorneys' Retirement System | 11,095 |
| Registrar of Voters Employees' Retirement System | 2,569 |
| | <u>\$ 1,301,008</u> |

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

| Year | PERS A | DARS | ROVERS | Total |
|------|---------------------|-----------------|-------------------|---------------------|
| 2025 | \$ 202,829 | \$ 10,139 | \$ (2,159) | \$ 210,809 |
| 2026 | 1,112,302 | 19,530 | 3,882 | 1,135,714 |
| 2027 | 1,897,737 | (19,192) | (5,067) | 1,873,478 |
| 2028 | (916,340) | (11,308) | (3,826) | (931,474) |
| | <u>\$ 2,296,528</u> | <u>\$ (831)</u> | <u>\$ (7,170)</u> | <u>\$ 2,288,527</u> |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2023, for PERS and June 30, 2024, for both DARS and ROVERS is as follows:

| | PERS | DARS | ROVERS |
|-----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Valuation Date | December 31, 2023 | June 30, 2024 | June 30, 2024 |
| Actuarial Cost Method | Plan A - Entry Age Normal Cost | Entry Age Normal Cost | Entry Age Normal Cost |
| Actuarial Assumptions: | | | |
| Expected Remaining | | | |
| Service Lives | 4 years | 5 years | 5 years |
| Investment Rate of Return | 6.40% net of investment expenses | 6.10% net of investment expenses | 6.25% net of investment expenses |
| Inflation Rate | 2.30% per annum | 2.20% per annum | 2.30% per annum |
| Mortality | Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants. | Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projections using the MP2019 scale. | RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and Beneficiaries. RP-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Disabled Annuitants. |
| Salary Increases | 4.75% - Plan A | 5.00% (2.2% Inflation, 2.8% Merit) | 5.25% |
| Cost of Living Adjustments | The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees. | Only those previously granted. | The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic. |

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions (Continued)

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

| PERS | DARS | ROVERS |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk returns and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50% for the year ended December 31, 2023. | The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.80% for the year ended June 30, 2024. | The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2024. |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions (Continued)

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of December 31, 2023, for PERS and as of June 30, 2024, for both DARS and ROVERS:

| Asset Class | Target Allocation | | | Long-Term Expected Real Rate of Return | | |
|------------------------------------|-------------------|--------|--------|----------------------------------------|--------|--------|
| | PERS | DARS | ROVERS | PERS | DARS | ROVERS |
| Equities | 51.00% | 50.00% | 57.50% | 3.20% | 16.00% | 4.51% |
| Fixed income | 33.00% | 42.50% | 32.50% | 1.12% | 6.00% | 0.91% |
| Alternatives | 14.00% | 7.50% | - | 0.67% | 4.50% | - |
| Real assets | 2.00% | - | 10.00% | 0.11% | - | 0.45% |
| Total | 100% | 100% | 100% | 5.10% | 5.30% | 5.87% |
| Inflation | | | | 2.40% | 2.50% | 2.50% |
| Expected Arithmetic Nominal Return | | | | 7.50% | 7.80% | 8.37% |

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 6.40% for the year ended December 31, 2023. The discount rate used to measure the total pension liability for DARS and ROVERS was 6.10% and 6.25%, respectively for the year ended June 30, 2024.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following table presents the Government's proportionate share of the Net Pension (NP) Liability (Asset) using the discount rate of each Retirement System as well as what the Government's proportionate share of the NP Liability (Asset) would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

| | 1.0% Decrease | Current Discount Rate | 1.0% Increase |
|----------------------------------------|------------------|--------------------------|----------------|
| PERS A | | | |
| Rates | 5.40% | 6.40% | 7.40% |
| Parish's Share of NP Liability (Asset) | \$ 9,980,923 | \$ 1,398,833 | \$ (5,804,980) |
| DARS | | | |
| Rates | 5.10% | 6.10% | 7.10% |
| Parish's Share of NP Liability (Asset) | \$ 240,944 | \$ 92,698 | \$ (31,679) |
| ROVERS | | | |
| Rates | 5.25% | 6.25% | 7.25% |
| Parish's Share of NP Liability (Asset) | \$ 47,144 | \$ 19,285 | \$ (4,443) |

Payables to the Pension Plan

The Parish recorded accrued liabilities to each of the Retirement Systems for the year ended December 31, 2024 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and benefits. The balance due to each for the retirement systems at December 31 is as follows:

| | 2024 |
|-------------------------------------------------------------|-------------------|
| Governmental Activities: | |
| Parochial Employees' Retirement System of Louisiana: Plan A | \$ 443,770 |
| District Attorneys' Retirement System | 2,916 |
| Registrar of Voters Employees' Retirement System | 549 |
| | <u>\$ 447,235</u> |
| Business-type Activities: | |
| Parochial Employees' Retirement System of Louisiana: Plan A | <u>\$ 75,700</u> |

IV. OTHER INFORMATION (Continued)

D. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Parish employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, or unforeseeable emergency.

Effective January 3, 2000, all permanent, full-time employees of the Parish are eligible to participate in the voluntary matching deferred compensation program offered by the Parish. The program provides a yearly matching contribution, based on the employee's length of service. The maximum yearly matching contribution by the Parish is \$2,000 per employee. The Parish's contribution to the plan for the year ended December 31, 2024, was approximately \$163,000.

E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB)

General Information about the OPEB Plan

Plan Description - The Parish provides certain continuing health care benefits for its retired employees. The Parish's OPEB Plan is a single-employer defined benefit OPEB plan administered by the Parish. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish. No assets are accumulated in a trust that meets the criteria in Government Accounting Standards Board Codification Section P52 *Postemployment Benefits Other Than Pensions – Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit*.

Benefits Provided - Medical benefits are provided through a self-insured comprehensive health benefit program. Full details are contained in the official plan documents. Medical benefits are provided to employees upon retirement according to the retirement eligibility provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Employees hired on or after January 1, 2007, have the following retirement eligibility provisions: 30 years of service at any age; age 62 and 10 years of service; or age 67 and 7 years of service.

Employees covered by benefit terms – At December 31, 2024, the following employees were covered by the benefit terms:

| | |
|--------------------------------------------------------------------------|------------|
| Inactive employees or beneficiaries currently receiving benefit payments | 35 |
| Inactive employees entitled to but not yet receiving benefit payments | - |
| Active employees | 166 |
| | <u>201</u> |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

Total OPEB Liability

The Parish's total OPEB liability of \$8,822,649 was measured as of December 31, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs and then were applied to all periods included in the measurement, unless otherwise specified:

| | |
|-----------------------------|-----------------------------------------------------|
| Inflation | 2.5% |
| Salary increases | 4.0%, including inflation |
| Discount rate | 3.26% annually (beginning of year to determine ADC) |
| | 4.08% annually (as of end of year measurement date) |
| Healthcare cost trend rates | 5.50% annually |

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2024, the end of the applicable measurement period.

Mortality rates were based on the SOA RP-2014 Table Employee/Healthy Annuitant without projection.

The actuarial assumptions used in the January 1, 2024, valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009, to December 31, 2024.

Changes in the Total OPEB Liability

| | |
|----------------------------------------------------|----------------------------|
| Balance at December 31, 2023 | <u>\$ 12,212,758</u> |
| Changes for the year: | |
| Service cost | 176,443 |
| Interest | 391,181 |
| Differences between expected and actual experience | (2,400,992) |
| Changes in assumptions | (1,130,032) |
| Benefit payments and net transfers | (426,709) |
| Net changes | <u>(3,390,109)</u> |
| Balance at December 31, 2024 | <u><u>\$ 8,822,649</u></u> |

Benefit payments due within one year are estimated to be approximately \$540,000 for governmental activities and \$60,000 for business-type activities of the primary government.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

Changes in the Total OPEB Liability (continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08%) or 1-percentage-point higher (5.08%) than the current discount rate:

| | 1.0% Decrease (3.08%) | Current Discount Rate (4.08%) | 1.0% Increase (5.08%) |
|----------------------|-----------------------------|-------------------------------------|--------------------------|
| Total OPEB liability | <u>\$ 10,662,641</u> | <u>\$ 8,822,649</u> | <u>\$ 7,402,412</u> |

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

| | 1.0% Decrease (4.5%) | Current Discount Rate (5.5%) | 1.0% Increase (6.5%) |
|----------------------|----------------------------|------------------------------------|-------------------------|
| Total OPEB liability | <u>\$ 7,581,063</u> | <u>\$ 8,822,649</u> | <u>\$ 10,445,800</u> |

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Parish recognized OPEB expense of \$30,675. At December 31, 2024, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|----------------------------------------------------|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience | \$ 488,709 | \$ (2,419,618) |
| Changes in assumptions | 1,471,019 | (1,574,490) |
| Total | <u>\$ 1,959,728</u> | <u>\$ (3,994,108)</u> |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Years Ending December 31 | |
|--------------------------|-----------------------|
| 2025 | \$ (531,317) |
| 2026 | (704,416) |
| 2027 | (333,678) |
| 2028 | (549,937) |
| 2029 | 156,269 |
| Thereafter | (71,301) |
| | <u>\$ (2,034,380)</u> |

IV. OTHER INFORMATION (Continued)

F. PROPERTY TAX ABATEMENT

The local government is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, the local government has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ Program"). For the year ending December 31, 2024, the government participated in the Industrial Tax Exemption Program and the Enterprise Zone Tax Rebate Program.

Under the ITEP, as authorized by *Article 7, Section 21(F) of the Louisiana Constitution and Executive Order Number JBE 2016-73*, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. The exemptions are granted for a 5-year term and are renewable for an additional 5-year term upon approval by the State Board. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fails to fulfill its commitments under the agreement.

Under the EZ Program, as authorized by Louisiana Revised Statute 51:1787, companies can apply for a state or local sales tax refund on eligible spending related to a project that creates a minimum number of permanent full-time jobs within certain specified geographic areas or certain targeted groups. To qualify, a company must either create a minimum of 5 net new full-time jobs within 24 months of the project start date or increase their current nationwide workforce by 10% within the first 12 months. These new employees must be from one of four targeted groups: i) residents living within certain geographic areas; ii) people receiving an approved form of public assistance; iii) people lacking basic skills – a person performing below a ninth grade proficiency in reading, writing and math; or iv) people unemployable by traditional standards. The company must certify that their new employees fall into one of the four targeted groups. Companies accepted into the EZ Program must document the sales taxes paid on qualifying purchases during the project. Upon completion of the project, the company must submit a request to receive a rebate of those sales taxes paid on qualifying purchases. The local government is authorized to establish the percent of the sales tax subject to the rebate. A local government is strictly prohibited from rebating any sales tax that is dedicated to the repayment of bonded indebtedness or dedicated to schools.

Taxes abated for the fiscal year ended December 31, 2024, were as follows:

| Tax Abatement/Refund Program | Approximate Amount of Taxes Abated During the Fiscal Year |
|----------------------------------|-----------------------------------------------------------------|
| Industrial Tax Exemption Program | \$ 10,700,000 |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosures on discretely presented component units considering both the units' significance relative to the total discretely component units and the nature and significance of the units' relationship to the primary government (the Parish). As such, the following disclosures are presented:

1. St. James Parish Hospital

Deposits

State law requires collateralization of all deposits with federal depository insurance and other acceptable collateral in specific amounts. The Hospital's deposit policy for custodial credit risk requires compliance with the provisions of state law, which are to be insured or collateralized by U.S. government securities held by the pledging financial institution's trust department in the name of the Hospital.

Custodial Credit Risk - Custodial credit risk for deposits is the risk that in the event of a bank failure, the Hospital's deposits may not be returned to them. As of March 31, 2024, \$13,194,621 of the Hospital's bank balance totaling \$13,773,949 was exposed to custodial credit risk. At each institution, \$250,000 of deposits was secured by federal deposit insurance coverage, which was not exposed to custodial credit risk. The remaining deposits, which were exposed to custodial credit risk, were secured by the pledge of securities owned by the fiscal agent bank.

Investments

The Hospital's investments generally are reported at fair value. The Hospital categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Hospital had the following recurring fair value measurements as of March 31, 2024.

| Investments by Fair Value Level | 3/31/2024 | Level 1 | Level 2 | Level 3 |
|---------------------------------|---------------|--------------|---------------|---------|
| U. S. Agencies | \$ 15,803,633 | \$ 5,462,875 | \$ 10,340,758 | \$ - |
| Total | \$ 15,803,633 | \$ 5,462,875 | \$ 10,340,758 | \$ - |

The Hospital had the following investment maturities as of March 31, 2024.

| Investment Type | Carrying Amount | Investment Maturities (in Years) | | | |
|-----------------|-----------------|----------------------------------|--------------|------|--------------|
| | | Less than 1 | 1-5 | 6-10 | More than 10 |
| U.S Agencies | \$ 15,803,633 | \$ 12,445,089 | \$ 3,358,544 | \$ - | \$ - |
| | \$ 15,803,633 | \$ 12,445,089 | \$ 3,358,544 | \$ - | \$ - |

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Investments (continued)

Interest Rate Risk – The Hospital's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

Credit Risk – The Hospital's investment policy, in compliance with Louisiana Revised Statute 33:2955, allows the Hospital to invest in United States Treasuries, United States Agency securities, and certificates of deposit. As of March 31, 2024, the Hospital's investment in U.S. Agencies were rated Aaa by Moody's Investors Service and AA+ by Standard & Poor's.

Concentration of Credit Risk – The Hospital's investment policy does not limit the amount the Hospital may invest in any one issuer. More than 5 percent of the Hospital's investments are in the the Federal Home Loan Bank, the U.S. Treasury Notes and Bonds, the Federal National Mortgage Association, the Federal Farm Credit Bank, and the Federal Home Loan Mortgage Corporation. These investments are 46 percent, 35 percent, 8 percent, 3 percent, and 8 percent of total investments, respectively as of March 31, 2024.

Patient Accounts Receivable

Patient accounts receivable for the Hospital at March 31, 2024, consist of the following:

| | |
|-------------------------------------------------------------------|---------------------|
| Gross patient receivables | \$ 9,774,847 |
| Less: allowance for contractual adjustments and doubtful accounts | (5,138,174) |
| Net patient receivables | <u>\$ 4,636,673</u> |

Restricted Assets and Internally Designated Assets

The amounts reported as restricted assets for St. James Parish Hospital are comprised of cash held by the trustee bank for debt service on behalf of the Hospital related to their required long-term debt. In addition, internally designated funds for capital acquisitions are set aside under the control of the Board of Commissioners who may, at its discretion, use these funds for other purposes.

The restricted assets and internally designated assets, which consist of cash, certificates of deposits, and U.S. Agencies, as of March 31, 2024, are as follows:

| | |
|----------------------------------------------------------|----------------------|
| Held by trustee for debt service | |
| Sinking fund | \$ 146 |
| Reserve fund-rural development | 1,216,515 |
| Contingency fund | 1,040,749 |
| Rural development transfer account | 67,747 |
| Internally designated for capital acquisitions | <u>15,803,633</u> |
| Total restricted assets and internally designated assets | <u>\$ 18,128,790</u> |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Capital Assets

Activity for St. James Parish Hospital for the year ended March 31, 2024, was as follows:

| | March 31, 2023 | Additions | Disposals | March 31, 2024 |
|----------------------------------------------|----------------|--------------|----------------|----------------|
| Capital assets not being depreciated: | | | | |
| Land | \$ 1,526,541 | \$ - | \$ - | \$ 1,526,541 |
| Construction in progress | 194,900 | 2,620,670 | (2,464,982) | 350,588 |
| Total capital assets not being depreciated | 1,721,441 | 2,620,670 | (2,464,982) | 1,877,129 |
| Capital assets being depreciated: | | | | |
| Building and improvements | 30,212,364 | 2,512,017 | (70,884) | 32,653,497 |
| Equipment | 15,725,148 | 534,602 | (46,299) | 16,213,451 |
| Total capital assets being depreciated | 45,937,512 | 3,046,619 | (117,183) | 48,866,948 |
| Less: Total accumulated depreciation | (25,315,780) | (2,043,487) | 113,680 | (27,245,587) |
| Total capital assets being depreciated, net | 20,621,732 | 1,003,132 | (3,503) | 21,621,361 |
| Business-type activities capital assets, net | \$ 22,343,173 | \$ 3,623,802 | \$ (2,468,485) | \$ 23,498,490 |

For the year ended March 31, 2024, depreciation expense was approximately \$2,043,000.

Long-Term Liabilities

Long-term liability activity for St. James Parish Hospital for the year ended March 31, 2024, was as follows:

| | Balance March 31, 2023 | Additions | Retirements | Balance March 31, 2024 | Due Within One Year |
|---------------------|---------------------------|-----------|----------------|---------------------------|------------------------|
| Revenue Bonds | | | | | |
| Series 2008 R-1 | \$ 6,093,541 | \$ - | \$ (139,368) | \$ 5,954,173 | \$ 145,726 |
| Series 2014 | 3,535,680 | - | (520,902) | 3,014,778 | 537,228 |
| Note Payable | 1,918,899 | - | (390,827) | 1,528,072 | 426,421 |
| Subscription leases | 1,549,384 | - | (182,016) | 1,367,368 | 189,054 |
| Total Debt | \$ 13,097,504 | \$ - | \$ (1,233,113) | \$ 11,864,391 | \$ 1,298,429 |

On July 2, 2008, the Hospital issued \$7,600,000 of Revenue Bonds, Series 2008 R-1, as a single, fully-registered bond issue, payable through July 2, 2048, at an interest rate of 4.125%.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Long-Term Liabilities (Continued)

On June 4, 2014, the Hospital issued \$7,470,000 of Hospital Revenue Refunding Bonds, Series 2014, as a single, fully-registered bond issue, payable through June 2, 2029, at an interest rate of 3.09% to current refund \$8,185,000 of outstanding 2008 Series A-D bonds with an average interest rate of 7.80%. The proceeds of \$7,470,000, together with internal funds of \$1,856,370 (which includes monies in the existing sinking fund, a call premium, a forward fee, and accrued interest), were used to secure the repayment of the outstanding 2008 Series bonds. As a result, the 2008 Series bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$1,176,708. This difference, reported in the accompanying financial statements as a deferred outflow of resources, is being charged to operations through the year 2030 using the straight-line method. For the year ended March 31, 2024, the deferred amount on refunding totaled \$418,385.

The bonds are collateralized by a pledge of the Hospital Service District's revenue, land, building and improvements, and personal property thereon. Under the terms of the revenue note indenture, the Hospital is required to maintain certain deposits with a trustee. Such deposits are included in restricted and internally designated assets in the statements of net position. These funds are maintained at the Trustee and require monthly funding by the Hospital Service District. The revenue note indenture also requires that the Hospital satisfy certain measures of financial performance as long as the notes are outstanding. The Hospital was in compliance with all covenants of its outstanding bond issues at March 31, 2024.

Scheduled interest and principal payments on long-term debt at March 31, 2024, are as follows:

| FYE March 31 | Note Payable | | Revenue Bonds | | Subscription Leases | |
|--------------|---------------------|-------------|---------------------|---------------------|---------------------|-------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2025 | \$ 426,421 | \$ - | \$ 682,954 | \$ 328,376 | \$ 189,054 | \$ 48,690 |
| 2026 | 426,421 | - | 705,918 | 305,412 | 196,365 | 41,379 |
| 2027 | 426,421 | - | 729,667 | 281,663 | 203,958 | 33,786 |
| 2028 | 248,809 | - | 754,229 | 257,102 | 211,845 | 25,899 |
| 2029 | - | - | 779,631 | 231,699 | 220,036 | 17,708 |
| 2030-2034 | - | - | 1,128,624 | 969,641 | 346,110 | 10,506 |
| 2035-2039 | - | - | 1,196,335 | 746,225 | - | - |
| 2040-2044 | - | - | 1,469,848 | 472,712 | - | - |
| 2045-2049 | - | - | 1,521,745 | 140,459 | - | - |
| | <u>\$ 1,528,072</u> | <u>\$ -</u> | <u>\$ 8,968,951</u> | <u>\$ 3,733,289</u> | <u>\$ 1,367,368</u> | <u>\$ 177,968</u> |

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Information Technology Contract

In 2021, the Hospital entered into a seven-year equipment, software and services agreement with a major information technology vendor. The agreement generally commits the Hospital to the purchase of a variety of information technology products and services from this vendor for a defined payment stream over the term of the contract. The contract included a seven-year zero percent financing agreement for certain equipment, software licenses and supporting fees totaling \$2,558,435, maturing in 2028. Software maintenance expenses associated with the contract of \$545,327 were recognized for the year ended March 31, 2024.

The following table summarizes the future payment commitments by the year under the contract pertaining to fees, subscriptions, and other related services as of March 31, 2024. The Hospital has the ability under the contract to terminate these services on sixty days' written notice, as defined in the contract.

| Year ending March 31, | Software Maintenance Obligation |
|--------------------------|---------------------------------------|
| 2025 | \$ 594,903 |
| 2026 | 594,903 |
| 2027 | 594,903 |
| 2028 | 594,903 |
| 2029 | 594,903 |
| 2030-2031 | 941,930 |
| | \$ 3,916,445 |

Pension Plan

Plan Description

The Hospital is a member of the Parochial Employees' Retirement System of Louisiana ("PERS" or the "System"), a cost-sharing multiple-employer defined benefit pension plan. All full-time, permanent employees working at least 28 hours per week who are paid wholly or in part from the Hospital's funds are eligible to participate in PERS Plan B ("Plan B").

Under PERS Plan B, any member can retire providing he/she meets one of the following:

For employees hired prior to January 1, 2007:

1. Age 55 with thirty (30) years of creditable service
2. Age 60 with a minimum of ten (10) years of creditable service
3. Age 65 with a minimum of seven (7) years of creditable service

For employees hired after January 1, 2007:

1. Age 55 with thirty (30) years of service
2. Age 62 with ten (10) years of service
3. Age 67 with seven (7) years of service

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan (Continued)

Generally, the monthly amount of the retirement allowance for any member of Plan B shall consist of an amount equal to two (2) percent of the member's final average compensation multiplied by his years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues a publicly available financial report that includes financial statements and required supplementary information.

That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, accessed via internet at www.persla.gov, or calling (225) 928-1361.

Contributions

Contributions to Plan B include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish except Orleans and East Baton Rouge parishes. Plan B members are required to contribute 3 percent of their annual covered salary. The Hospital is required to contribute at an actuarially determined rate. The current rate is 7.5 percent of annual covered salary for the year ended March 31, 2024. As provided by LRS 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior year. The Hospital's contributions to Plan B for the year ended March 31, 2024, were approximately \$845,200.

Net Pension Liability

At March 31, 2024, the Hospital reported a liability of \$89,377 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and was determined by actuarial valuation as of that date. The Hospital's proportion of the net pension liability was based on a projection of the Hospital's long-term share of contributions to the pension plan relative to the projected contributions of all municipalities, actuarially determined. At December 31, 2023, the Hospital's proportion was 8.910150%.

For the year ended March 31, 2024, the Hospital recognized pension expense of \$871,089. At March 31, 2024, the Hospital reported deferred outflows of resources and deferred inflows of resources related to its pension from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|----------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience | \$ 289,225 | \$ 224,922 |
| Net difference between projected and actual earnings on pension plan investments | 1,212,379 | - |
| Changes in assumptions | 156,075 | - |
| Changes in proportion and differences between Hospital change in proportion | 13,777 | 4,987 |
| Pension contributions subsequent to measurement date | 230,361 | - |
| | <u>\$ 1,901,817</u> | <u>\$ 229,909</u> |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan (Continued)

In the year ended March 31, 2024, \$230,361 reported as deferred outflows of resources related to pensions resulting from the Hospital's contributions subsequent to the measurement date will be recognized as an addition (reduction) of the net pension liability.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an expense in pension expense/(benefit) as follows:

| Year Ending | Amount |
|-------------|--------------|
| 2025 | \$ 110,585 |
| 2026 | 735,872 |
| 2027 | 1,110,487 |
| 2028 | (515,397) |
| | \$ 1,441,547 |

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the net position liability as of March 31, 2024, is as follows:

| | |
|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Valuation Date | December 31, 2023 |
| Actuarial Cost Method | Entry Age Normal |
| Investment Return | 6.40% (net of Investment Expense including inflation) |
| Expected Remain Service Life | 4 Years |
| Projected Salary Increase | 4.25% (1.95% Merit / 2.30% Inflation) |
| Cost of Living Adjustments | The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees. |
| Mortality | PUB--2010 Public Retirement Plans Mortality Table for General Employees selected for employees. Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees were selected for annuitants and beneficiaries. PUB--2010 Public Retirement Plans Mortality Table for General Disabled Retirees was selected for disabled annuitants. |

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2023, are summarized in the following table:

| Asset Class | Target Asset Allocation | Long-Term Expected Portfolio Real Rate of Return |
|-----------------------------------|--------------------------------|---------------------------------------------------------|
| Fixed Income | 33% | 1.12% |
| Equity | 51% | 3.20% |
| Alternatives | 14% | 0.67% |
| Real Assets | 2% | 0.11% |
| | 100% | 5.10% |
| Inflation | | 2.40% |
| Expected Arithmetic Normal Return | | 7.50% |

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50%, for the year ended December 31, 2023.

The discount rate used to measure the total pension liability was 6.40% for Plan B. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement System's Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Hospital's Proportionate Share of the Net Pension Asset (Liability) to Changes in the Discount Rate

The following presents the net pension asset (liability) of the Hospital as of March 31, 2024, using the discount rate of 6.40%:

| | 1.0% Decrease (5.40%) | Current Discount Rate (6.40%) | 1.0% Increase (7.40%) |
|---------------------------------------------------------------------|----------------------------------|----------------------------------------------|----------------------------------|
| Hospital's proportionate share of the net pension asset (liability) | \$ (5,114,554) | \$ (89,377) | \$ 4,116,360 |

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Patient Service Revenue

The Hospital has agreements with third-party payors providing payments to the Hospital at amounts different from the Hospital's established rates. A summary of the payment arrangements with major third-party payors follows:

Medicare – Since obtaining critical access designation, inpatient and outpatient services rendered to Medicare programs beneficiaries are reimbursed under cost reimbursement methodologies. The Hospital is reimbursed by the Medicare fiscal intermediary at a tentative interim rate with final settlement determined with the submission of annual cost reports and audits. The Hospital's Medicare cost reports have been filed with the Medicare fiscal intermediary through March 31, 2024. Desk reviews have been performed on reports issued through March 31, 2022.

Medicaid – Inpatient and outpatient services rendered to Medicaid program beneficiaries are reimbursed under a cost reimbursement methodology. The Hospital is reimbursed at a tentative rate with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicaid fiscal intermediary. The Hospital's Medicaid cost reports have been filed with the fiscal intermediary through March 31, 2024. A desk review has been performed on Medicaid reports issued through March 31, 2019.

The Hospital has also entered into payment agreements with certain commercial insurance carriers, health management organizations, and preferred provider organizations. The basis for payment to the Hospital under these agreements includes prospectively determined rates per discharge, discounts from established charges, prospectively determined daily rates, and Medicare fee schedules.

The Hospital is located in Litcher, Louisiana and grants credits without personal collateral to its patients and their insurance companies, most of whom are residents in the area. The mix of patient service revenues as of March 31, 2024, is as follows:

| | |
|----------------------|-------------|
| Medicare | 10% |
| Medicare Advantage | 36% |
| Medicaid | 22% |
| Commercial Providers | 30% |
| Self-pay | 2% |
| | <u>100%</u> |

Insurance Programs

Risk Management

The Hospital is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Hospital is a member of two separate trust funds established by the Louisiana Hospital Association that encompasses self-insurance of (1) hospital professional liability and comprehensive general liability, and (2) statutory workers' compensation. The Hospital carries commercial insurance for all other risk of loss.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Insurance Programs (Continued)

Risk Management (Continued)

The trust funds for professional liability/comprehensive general liability and statutory workers' compensation are pooling arrangements whereby there is a sharing of risk among the participants of the trust funds. The Hospital reports its premiums as insurance expenditures and expenses these premiums over the pro rata periods involved.

The Hospital is self-insured for its employees' health claims. The Hospital has commercial insurance that provides coverage for claims in excess of certain self-insured limits. The Hospital accrued approximately \$383,000 at March 31, 2024.

The following table summarized the changes to the self-insured liability:

| <u>Year ended March 31,</u> | <u>Beginning of fiscal year liability</u> | <u>Current year claims and change in estimate</u> | <u>Claims paid</u> | <u>Balance at fiscal year end</u> |
|---------------------------------|---------------------------------------------------|---------------------------------------------------------------|--------------------|---------------------------------------|
| 2024 | 183,433 | 2,608,639 | (2,408,971) | 383,101 |

**REQUIRED SUPPLEMENTARY INFORMATION OTHER
THAN MANAGEMENT'S DISCUSSION AND ANALYSIS**



MAJOR GOVERNMENTAL FUNDS

General Fund

The General Fund is the principal fund of the Parish and is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Courthouse, Jail, and Public Buildings Maintenance Fund

The Courthouse, Jail, and Public Buildings Maintenance Fund accounts for the operation and maintenance of the public buildings in the Parish. Financing is provided by property taxes and state revenue sharing.

Public Safety Trust Fund

The Public Safety Trust Fund provides funds to assist in paying for the cost of providing ambulance services to the residents of the parish. Financing is provided by property taxes.

Revenue Bonds Debt Service Fund

The Revenue Bonds Debt Service Fund accounts for the sale of \$6,500,000 in Revenues Bonds, Series 2024, which will be used for aiding the Parish in the construction of the Vacherie Senior Center. These bonds are secured by property tax revenues.

St. James Parish Government
Convent, Louisiana
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|----------------------------------------------------|---------------------|----------------------|----------------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 4,446,400 | \$ 4,869,900 | \$ 5,102,007 | \$ 232,107 |
| Voluntary payments in lieu of taxes | 650,900 | 720,000 | 648,932 | (71,068) |
| Sales and use | 1,413,400 | 1,413,400 | 1,797,126 | 383,726 |
| Alcoholic beverages (beer) | 18,000 | 17,500 | 17,630 | 130 |
| Licenses and permits | 819,200 | 1,212,600 | 1,266,867 | 54,267 |
| Intergovernmental: | | | | |
| Federal | 22,900 | 535,700 | 1,186,794 | 651,094 |
| State | 720,800 | 630,900 | 719,715 | 88,815 |
| Local | 109,500 | 105,000 | 107,282 | 2,282 |
| Fines and forfeitures | - | - | 45 | 45 |
| Investment earnings | 305,900 | 470,100 | 478,750 | 8,650 |
| Other | 877,200 | 933,700 | 1,162,839 | 229,139 |
| Total revenues | <u>9,384,200</u> | <u>10,908,800</u> | <u>12,487,987</u> | <u>1,579,187</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 6,127,400 | 5,830,500 | 5,929,704 | (99,204) |
| Public safety | 990,700 | 1,299,800 | 1,147,368 | 152,432 |
| Public housing | 900 | 800 | 840 | (40) |
| Health and welfare | 2,742,300 | 2,869,800 | 2,541,102 | 328,698 |
| Economic development | 909,600 | 757,800 | 443,521 | 314,279 |
| Capital outlay | 85,000 | 150,400 | 149,752 | 648 |
| Total expenditures | <u>10,855,900</u> | <u>10,909,100</u> | <u>10,212,287</u> | <u>696,813</u> |
| Excess of revenues over (under) | | | | |
| expenditures before other financing sources (uses) | <u>(1,471,700)</u> | <u>(300)</u> | <u>2,275,700</u> | <u>2,276,000</u> |
| Other financing sources (uses): | | | | |
| Transfers out | <u>(2,577,400)</u> | <u>(2,466,950)</u> | <u>(2,153,363)</u> | <u>313,587</u> |
| Total other financing uses | <u>(2,577,400)</u> | <u>(2,466,950)</u> | <u>(2,153,363)</u> | <u>313,587</u> |
| Net change in fund balance | (4,049,100) | (2,467,250) | 122,337 | 2,589,587 |
| Fund balance, beginning of year | <u>11,873,703</u> | <u>14,336,579</u> | <u>14,336,579</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 7,824,603</u> | <u>\$ 11,869,329</u> | <u>\$ 14,458,916</u> | <u>\$ 2,589,587</u> |

St. James Parish Government
Convent, Louisiana
Courthouse, Jail, and Public Buildings Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|----------------------------------------------------|---------------------|----------------------|----------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 3,095,400 | \$ 3,390,300 | \$ 3,552,661 | \$ 162,361 |
| Intergovernmental: | | | | |
| Federal | - | - | 26,655 | 26,655 |
| State | 13,400 | 12,500 | 13,124 | 624 |
| Investment earnings | 257,300 | 468,700 | 453,139 | (15,561) |
| Other | 1,001,800 | 500 | 95,142 | 94,642 |
| Total revenues | <u>4,367,900</u> | <u>3,872,000</u> | <u>4,140,721</u> | <u>268,721</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 3,702,800 | 3,326,600 | 2,507,429 | 819,171 |
| Public safety | 184,300 | 204,700 | 158,571 | 46,129 |
| Capital outlay | 5,009,500 | 816,000 | 835,707 | (19,707) |
| Total expenditures | <u>8,896,600</u> | <u>4,347,300</u> | <u>3,501,707</u> | <u>845,593</u> |
| Excess of revenues over (under) | | | | |
| expenditures before other financing sources (uses) | <u>(4,528,700)</u> | <u>(475,300)</u> | <u>639,014</u> | <u>1,114,314</u> |
| Other financing sources (uses): | | | | |
| Transfers in | - | 71,589 | 58,913 | (12,676) |
| Transfers out | - | (15,175) | (15,175) | - |
| Total other financing sources (uses) | <u>-</u> | <u>56,414</u> | <u>43,738</u> | <u>(12,676)</u> |
| Net change in fund balance | (4,528,700) | (418,886) | 682,752 | 1,101,638 |
| Fund balance, beginning of year | 13,360,155 | 14,466,676 | 14,466,676 | - |
| Fund balance, end of year | <u>\$ 8,831,455</u> | <u>\$ 14,047,790</u> | <u>\$ 15,149,428</u> | <u>\$ 1,101,638</u> |

St. James Parish Government
Convent, Louisiana
Public Safety Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|-------------------------------------------------------------------------------|--------------------|--------------------|---------------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 2,457,700 | \$ 2,691,400 | \$ 2,817,655 | \$ 126,255 |
| Investment earnings | 18,000 | 24,500 | 25,078 | 578 |
| Other | - | 18,100 | 18,100 | - |
| Total revenues | <u>2,475,700</u> | <u>2,734,000</u> | <u>2,860,833</u> | <u>126,833</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | <u>978,900</u> | <u>715,900</u> | <u>408,224</u> | <u>307,676</u> |
| Total expenditures | <u>978,900</u> | <u>715,900</u> | <u>408,224</u> | <u>307,676</u> |
| Excess of revenues over expenditures before other financing sources (uses) | <u>1,496,800</u> | <u>2,018,100</u> | <u>2,452,609</u> | <u>434,509</u> |
| Other financing uses: | | | | |
| Transfers out | <u>(2,089,000)</u> | <u>(2,260,800)</u> | <u>(2,314,118)</u> | <u>(53,318)</u> |
| Total other financing uses | <u>(2,089,000)</u> | <u>(2,260,800)</u> | <u>(2,314,118)</u> | <u>(53,318)</u> |
| Net change in fund balance | (592,200) | (242,700) | 138,491 | 381,191 |
| Fund balance, beginning of year | <u>782,699</u> | <u>1,022,809</u> | <u>1,022,809</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 190,499</u> | <u>\$ 780,109</u> | <u>\$ 1,161,300</u> | <u>\$ 381,191</u> |

St. James Parish
Convent, Louisiana
Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios
December 31, 2024

| Financial statement reporting date | December 31, 2018 | December 31, 2019 | December 31, 2020 | December 31, 2021 | December 31, 2022 | December 31, 2023 | December 31, 2024 |
|----------------------------------------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| Measurement date | December 31, 2018 | December 31, 2019 | December 31, 2020 | December 31, 2021 | December 31, 2022 | December 31, 2023 | December 31, 2024 |
| Total OPEB Liability | | | | | | | |
| Service cost | \$ 191,373 | \$ 164,616 | \$ 225,562 | \$ 259,264 | \$ 216,918 | \$ 228,320 | \$ 176,443 |
| Interest | 315,976 | 344,095 | 300,901 | 239,942 | 256,059 | 397,963 | 391,181 |
| Difference between expected and actual experience | (31,457) | 195,429 | (323,972) | 738,402 | (1,210,762) | 256,293 | (2,400,992) |
| Changes of assumptions | (895,456) | 2,091,326 | 295,806 | 127,075 | (642,936) | 825,008 | (1,130,032) |
| Benefit payments | (469,893) | (276,548) | (135,941) | (188,157) | (317,200) | (385,531) | (426,709) |
| Net change in total OPEB liability | (889,457) | 2,518,918 | 362,356 | 1,176,526 | (1,697,921) | 1,322,053 | (3,390,109) |
| Total OPEB liability - beginning | 9,420,283 | 8,530,826 | 11,049,744 | 11,412,100 | 12,588,626 | 10,890,705 | 12,212,758 |
| Total OPEB liability - ending | \$ 8,530,826 | \$ 11,049,744 | \$ 11,412,100 | \$ 12,588,626 | \$ 10,890,705 | \$ 12,212,758 | \$ 8,822,649 |
| Covered-employee payroll | \$ 6,683,335 | \$ 6,950,668 | \$ 7,726,745 | \$ 8,035,815 | \$ 9,396,023 | \$ 9,771,864 | \$ 8,049,523 |
| Net OPEB liability as a percentage of covered-employee payroll | 127.64% | 158.97% | 147.70% | 156.66% | 115.91% | 124.98% | 109.60% |

This schedule is intended to report information for 10 years. Additional years will be displayed as they become available.

St. James Parish
Convent, Louisiana
Schedule of Proportionate Share of the Net Pension Liability for the Retirement Systems
For the Year Ended December 31, 2024 (*)

| Pension Plan | Year (*) | Employer's | Employer's Proportionate Share of the Net Pension Liability (Asset) | | Employer's Covered Payroll | Employer's | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|---------------------------------------------------------------|----------|-------------------------------------------------|---------------------------------------------------------------------|----------------------------|----------------------------|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| | | Proportion of the Net Pension Liability (Asset) | Governmental Activities | Business - Type Activities | | Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Employer's Covered Payroll | |
| Parochial Employees' Retirement System of Louisiana Plan A | | | | | | | |
| | 2024 | 1.4682% | \$ 1,193,219 | \$ 205,614 | \$ 10,625,399 | 13.1650% | 98.03% |
| | 2023 | 1.5452% | 5,032,587 | 914,529 | 10,481,023 | 56.7418% | 91.74% |
| | 2022 | 1.4703% | (5,975,023) | (950,884) | 9,835,423 | -70.4180% | 110.46% |
| | 2021 | 1.3273% | (2,008,987) | (318,356) | 8,790,364 | -26.4761% | 103.99% |
| | 2020 | 1.3110% | 52,407 | 9,305 | 8,287,107 | 0.7447% | 99.89% |
| | 2019 | 1.3153% | 4,956,314 | 881,291 | 8,085,694 | 72.1967% | 88.86% |
| | 2018 | 1.2758% | (810,186) | (136,788) | 7,852,894 | -12.0589% | 101.98% |
| | 2017 | 1.3102% | 2,341,423 | 356,891 | 7,770,042 | 34.7271% | 94.15% |
| | 2016 | 1.4037% | 3,219,285 | 475,649 | 8,048,241 | 45.9098% | 92.23% |
| | 2015 | 1.3896% | 333,995 | 45,934 | 7,792,033 | 4.8759% | 99.15% |
| District Attorneys' Retirement System | | | | | | | |
| | 2024 | 0.1929% | \$ 92,698 | \$ - | \$ 134,968 | 68.6815% | 92.33% |
| | 2023 | 0.1799% | 154,243 | - | 119,907 | 128.6355% | 85.85% |
| | 2022 | 0.1864% | 200,800 | - | 107,001 | 187.6618% | 81.65% |
| | 2021 | 0.1193% | 21,239 | - | 74,751 | 28.4130% | 96.79% |
| | 2020 | 0.0675% | 53,512 | - | 41,876 | 127.7868% | 84.86% |
| | 2019 | 0.0713% | 22,936 | - | 42,001 | 54.6082% | 93.13% |
| | 2018 | 0.0690% | 22,204 | - | 42,915 | 51.7395% | 92.92% |
| | 2017 | 0.0741% | 19,990 | - | 45,044 | 44.3788% | 93.57% |
| | 2016 | 0.1190% | 22,783 | - | 72,047 | 31.6224% | 95.09% |
| | 2015 | 0.1247% | 6,714 | - | 73,088 | 9.1862% | 98.56% |
| Registrar of Voters Employees' Retirement System of Louisiana | | | | | | | |
| | 2024 | 0.1753% | \$ 19,285 | \$ - | \$ 27,454 | 70.2448% | 92.59% |
| | 2023 | 0.2071% | 39,363 | - | 30,583 | 128.7088% | 86.73% |
| | 2022 | 0.2065% | 50,641 | - | 29,027 | 174.4617% | 82.46% |
| | 2021 | 0.1904% | 6,040 | - | 28,476 | 21.2108% | 97.68% |
| | 2020 | 0.1873% | 40,348 | - | 28,681 | 140.6785% | 83.32% |
| | 2019 | 0.2088% | 39,051 | - | 28,681 | 136.1563% | 84.83% |
| | 2018 | 0.2067% | 48,797 | - | 28,681 | 170.1370% | 80.57% |
| | 2017 | 0.2184% | 47,938 | - | 29,908 | 160.2849% | 80.51% |
| | 2016 | 0.2168% | 61,522 | - | 29,784 | 206.5606% | 73.98% |
| | 2015 | 0.2114% | 51,779 | - | 28,681 | 180.5342% | 76.86% |

(*) The amounts presented have a liability measurement date as follows:

| Measurement Date | Pension Plan |
|-------------------------------|---------------------------------------------------------------|
| December 31 of the prior year | Parochial Employees' Retirement System of Louisiana Plan A |
| June 30 of the year ended | District Attorneys' Retirement System |
| June 30 of the year ended | Registrar of Voters Employees' Retirement System of Louisiana |

St. James Parish
Schedule of Contributions to Each Retirement System
Defined Benefit Cost Sharing Plans Only
For the Year Ended December 31, 2024

| Pension Plan | Year | Contractually Required Contribution ¹ | Contributions in Relation to Contractually Required Contribution ² | Contribution Deficiency (Excess) | Employer's Covered Payroll ³ | Contributions as a % of Employer's Covered Payroll |
|----------------------------------------------------------------------|------|--------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------|--------------------------------------------|----------------------------------------------------|
| Parochial Employees' Retirement System of Louisiana Plan A | | | | | | |
| | 2024 | \$ 1,287,344 | \$ 1,287,344 | \$ - | \$ 11,194,286 | 11.5000% |
| | 2023 | 1,221,926 | 1,221,926 | - | 10,625,399 | 11.5000% |
| | 2022 | 1,205,208 | 1,205,208 | - | 10,481,023 | 11.4990% |
| | 2021 | 1,204,839 | 1,204,839 | - | 9,835,423 | 12.2500% |
| | 2020 | 1,076,820 | 1,076,820 | - | 8,790,364 | 12.2500% |
| | 2019 | 953,019 | 953,019 | - | 8,287,107 | 11.5000% |
| | 2018 | 929,856 | 929,856 | - | 8,085,694 | 11.5000% |
| | 2017 | 981,613 | 981,613 | - | 7,852,894 | 12.5000% |
| | 2016 | 1,010,105 | 1,010,105 | - | 7,770,042 | 13.0000% |
| | 2015 | 1,166,995 | 1,166,995 | - | 8,048,241 | 14.5000% |
| District Attorneys' Retirement System | | | | | | |
| | 2024 | \$ 20,123 | \$ 20,123 | \$ - | \$ 165,801 | 12.1368% |
| | 2023 | 12,821 | 12,821 | - | 119,240 | 10.7523% |
| | 2022 | 11,413 | 11,413 | - | 120,134 | 9.5002% |
| | 2021 | 6,640 | 6,640 | - | 101,018 | 6.5731% |
| | 2020 | 1,676 | 1,676 | - | 41,876 | 4.0023% |
| | 2019 | 1,103 | 1,103 | - | 42,001 | 2.6261% |
| | | | | | (1.25% for 6 months & 4% for 6 months) | |
| | 2018 | 262 | 262 | - | 42,001 | 0.6238% |
| | | | | | (0.0% for 6 months & 1.25% for 6 months) | |
| | 2017 | - | - | - | 43,791 | 0.0000% |
| | 2016 | 1,187 | 1,187 | - | 57,101 | 2.0788% |
| | | | | | (3.5% for 6 months & 0% for 6 months) | |
| | 2015 | 4,056 | 4,056 | - | 77,001 | 5.2675% |
| | | | | | (7% for 6 months & 3.5% for 6 months) | |
| Registrar of Voters Employees' Retirement System of Louisiana | | | | | | |
| | 2024 | \$ 4,791 | \$ 4,791 | \$ - | \$ 26,313 | 18.2077% |
| | 2023 | 5,446 | 5,446 | - | 30,554 | 17.8242% |
| | 2022 | 5,451 | 5,451 | - | 29,758 | 18.3178% |
| | 2021 | 5,147 | 5,147 | - | 28,546 | 18.0305% |
| | 2020 | 5,163 | 5,163 | - | 28,681 | 18.0015% |
| | 2019 | 5,019 | 5,019 | - | 28,681 | 17.4994% |
| | | | | | (17% for 6 months & 18% for 6 months) | |
| | 2018 | 4,876 | 4,876 | - | 28,681 | 17.0008% |
| | 2017 | 5,551 | 5,551 | - | 29,908 | 18.5603% |
| | | | | | (20.0% for 6 months & 17.0% for 6 months) | |
| | 2016 | 6,095 | 6,095 | - | 28,681 | 21.2510% |
| | | | | | (22.5% for 6 months & 20.0% for 6 months) | |
| | 2015 | 6,955 | 6,955 | - | 29,784 | 23.3515% |
| | | | | | (24.25% for 6 months & 22.5% for 6 months) | |

For reference only:

¹ Employer contribution rate multiplied by employer's covered payroll

² Actual employer contributions remitted to Retirement Systems

³ Employer's covered payroll amount for each of the years ended December 31

St. James Parish
Convent, Louisiana
Notes to Required Supplementary Information
For the Year Ended December 31, 2024

CHANGES IN BENEFIT TERMS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

There were no changes of benefit terms for the years presented.

District Attorneys' Retirement System

There were no changes of benefit terms for the years presented.

Registrar of Voters Employees' Retirement System of Louisiana

There were no changes of benefit terms for the years presented.

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

The following changes in actuarial assumptions for each year are as follows:

| <i>Discount Rate:</i> | | | | <i>Merit:</i> | | | |
|------------------------------|------------|-------|--------|----------------------|------------|-------|--------|
| Measurement | | | | Measurement | | | |
| Year End | date | Rate | Change | Year End | date | Rate | Change |
| 12/31/2024 | 12/31/2023 | 6.40% | 0.00% | 12/31/2024 | 12/31/2023 | 2.45% | 0.00% |
| 12/31/2023 | 12/31/2022 | 6.40% | 0.00% | 12/31/2023 | 12/31/2022 | 2.45% | 0.10% |
| 12/31/2022 | 12/31/2021 | 6.40% | 0.00% | 12/31/2022 | 12/31/2021 | 2.35% | 0.00% |
| 12/31/2021 | 12/31/2020 | 6.40% | -0.10% | 12/31/2021 | 12/31/2020 | 2.35% | 0.00% |
| 12/31/2020 | 12/31/2019 | 6.50% | 0.00% | 12/31/2020 | 12/31/2019 | 2.35% | 0.00% |
| 12/31/2019 | 12/31/2018 | 6.50% | -0.25% | 12/31/2019 | 12/31/2018 | 2.35% | -0.40% |
| 12/31/2018 | 12/31/2017 | 6.75% | -0.25% | 12/31/2018 | 12/31/2017 | 2.75% | 0.00% |
| 12/31/2017 | 12/31/2016 | 7.00% | 0.00% | 12/31/2017 | 12/31/2016 | 2.75% | 0.00% |
| 12/31/2016 | 12/31/2015 | 7.00% | -0.25% | 12/31/2016 | 12/31/2015 | 2.75% | 0.00% |
| 12/31/2015 | 12/31/2014 | 7.25% | 0.00% | 12/31/2015 | 12/31/2014 | 2.75% | 0.25% |

| <i>Inflation Rate:</i> | | | | <i>Investment rate of return:</i> | | | |
|-------------------------------|------------|-------|--------|------------------------------------------|------------|-------|--------|
| Measurement | | | | Measurement | | | |
| Year End | date | Rate | Change | Year End | date | Rate | Change |
| 12/31/2024 | 12/31/2023 | 2.30% | 0.00% | 12/31/2024 | 12/31/2023 | 6.40% | 0.00% |
| 12/31/2023 | 12/31/2022 | 2.30% | 0.00% | 12/31/2023 | 12/31/2022 | 6.40% | 0.00% |
| 12/31/2022 | 12/31/2021 | 2.30% | 0.00% | 12/31/2022 | 12/31/2021 | 6.40% | 0.00% |
| 12/31/2021 | 12/31/2020 | 2.30% | -0.10% | 12/31/2021 | 12/31/2020 | 6.40% | -0.10% |
| 12/31/2020 | 12/31/2019 | 2.40% | -0.10% | 12/31/2020 | 12/31/2019 | 6.50% | -0.25% |
| 12/31/2019 | 12/31/2018 | 2.40% | -0.10% | 12/31/2019 | 12/31/2018 | 6.50% | -0.25% |
| 12/31/2018 | 12/31/2017 | 2.50% | 0.00% | 12/31/2018 | 12/31/2017 | 6.75% | -0.25% |
| 12/31/2017 | 12/31/2016 | 2.50% | 0.00% | 12/31/2017 | 12/31/2016 | 7.00% | 0.00% |
| 12/31/2016 | 12/31/2015 | 2.50% | -0.50% | 12/31/2016 | 12/31/2015 | 7.00% | -0.25% |
| 12/31/2015 | 12/31/2014 | 3.00% | -0.25% | 12/31/2015 | 12/31/2014 | 7.25% | 0.00% |

St. James Parish
Convent, Louisiana
Notes to Required Supplementary Information
For the Year Ended December 31, 2024

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

District Attorneys' Retirement System

The following changes in actuarial assumptions for each year are as follows:

| <i>Discount Rate:</i> | | | | <i>Merit:</i> | | | |
|------------------------------|-----------|-------|--------|----------------------|-----------|-------|--------|
| Measurement | | | | Measurement | | | |
| Year End | date | Rate | Change | Year End | date | Rate | Change |
| 12/31/2024 | 6/30/2024 | 6.10% | 0.00% | 12/31/2024 | 6/30/2024 | 2.80% | 0.00% |
| 12/31/2023 | 6/30/2023 | 6.10% | 0.00% | 12/31/2023 | 6/30/2023 | 2.80% | 0.10% |
| 12/31/2022 | 6/30/2022 | 6.10% | 0.00% | 12/31/2022 | 6/30/2022 | 2.70% | 0.00% |
| 12/31/2021 | 6/30/2021 | 6.10% | -0.15% | 12/31/2021 | 6/30/2021 | 2.70% | -0.40% |
| 12/31/2020 | 6/30/2020 | 6.25% | -0.25% | 12/31/2020 | 6/30/2020 | 3.10% | 0.00% |
| 12/31/2019 | 6/30/2019 | 6.50% | 0.00% | 12/31/2019 | 6/30/2019 | 3.10% | 0.10% |
| 12/31/2018 | 6/30/2018 | 6.50% | -0.25% | 12/31/2018 | 6/30/2018 | 3.00% | 0.00% |
| 12/31/2017 | 6/30/2017 | 6.75% | -0.25% | 12/31/2017 | 6/30/2017 | 3.00% | 0.00% |
| 12/31/2016 | 6/30/2016 | 7.00% | 0.00% | 12/31/2016 | 6/30/2016 | 3.00% | -0.50% |
| 12/31/2015 | 6/30/2015 | 7.00% | -0.25% | 12/31/2015 | 6/30/2015 | 3.50% | |

| <i>Inflation Rate:</i> | | | | <i>Investment rate of return:</i> | | | |
|-------------------------------|-----------|-------|--------|------------------------------------------|-----------|-------|--------|
| Measurement | | | | Measurement | | | |
| Year End | date | Rate | Change | Year End | date | Rate | Change |
| 12/31/2024 | 6/30/2024 | 2.20% | 0.00% | 12/31/2024 | 6/30/2024 | 6.10% | 0.00% |
| 12/31/2023 | 6/30/2023 | 2.20% | 0.00% | 12/31/2023 | 6/30/2023 | 6.10% | 0.00% |
| 12/31/2022 | 6/30/2022 | 2.20% | -0.10% | 12/31/2022 | 6/30/2022 | 6.10% | 0.00% |
| 12/31/2021 | 6/30/2021 | 2.30% | 0.00% | 12/31/2021 | 6/30/2021 | 6.10% | -0.15% |
| 12/31/2020 | 6/30/2020 | 2.30% | -0.10% | 12/31/2020 | 6/30/2020 | 6.25% | -0.25% |
| 12/31/2019 | 6/30/2019 | 2.40% | 0.00% | 12/31/2019 | 6/30/2019 | 6.50% | 0.00% |
| 12/31/2018 | 6/30/2018 | 2.40% | -0.10% | 12/31/2018 | 6/30/2018 | 6.50% | -0.25% |
| 12/31/2017 | 6/30/2017 | 2.50% | 0.00% | 12/31/2017 | 6/30/2017 | 6.75% | -0.25% |
| 12/31/2016 | 6/30/2016 | 2.50% | 0.00% | 12/31/2016 | 6/30/2016 | 7.00% | 0.00% |
| 12/31/2015 | 6/30/2015 | 2.50% | -0.25% | 12/31/2015 | 6/30/2015 | 7.00% | -0.25% |

St. James Parish
Convent, Louisiana
Notes to Required Supplementary Information
For the Year Ended December 31, 2024

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

Registrar of Voters Employees' Retirement System of Louisiana

The following changes in actuarial assumptions for each year are as follows:

| <i>Discount Rate:</i> | | | | <i>Merit:</i> | | | |
|------------------------------|-----------|-------|--------|----------------------|-----------|-------|--------|
| Measurement | | | | Measurement | | | |
| Year End | date | Rate | Change | Year End | date | Rate | Change |
| 12/31/2024 | 6/30/2024 | 6.25% | 0.00% | 12/31/2024 | 6/30/2024 | 2.95% | 0.00% |
| 12/31/2023 | 6/30/2023 | 6.25% | 0.00% | 12/31/2023 | 6/30/2023 | 2.95% | 0.00% |
| 12/31/2022 | 6/30/2022 | 6.25% | 0.00% | 12/31/2022 | 6/30/2022 | 2.95% | -0.65% |
| 12/31/2021 | 6/30/2021 | 6.25% | -0.15% | 12/31/2021 | 6/30/2021 | 3.60% | 0.00% |
| 12/31/2020 | 6/30/2020 | 6.40% | -0.10% | 12/31/2020 | 6/30/2020 | 3.60% | 0.00% |
| 12/31/2019 | 6/30/2019 | 6.50% | 0.00% | 12/31/2019 | 6/30/2019 | 3.60% | 0.00% |
| 12/31/2018 | 6/30/2018 | 6.50% | -0.25% | 12/31/2018 | 6/30/2018 | 3.60% | 0.10% |
| 12/31/2017 | 6/30/2017 | 6.75% | -0.25% | 12/31/2017 | 6/30/2017 | 3.50% | 0.00% |
| 12/31/2016 | 6/30/2016 | 7.00% | 0.00% | 12/31/2016 | 6/30/2016 | 3.50% | 0.00% |
| 12/31/2015 | 6/30/2015 | 7.00% | 0.00% | 12/31/2015 | 6/30/2015 | 3.50% | 0.25% |

| <i>Inflation Rate:</i> | | | | <i>Investment rate of return:</i> | | | |
|-------------------------------|-----------|-------|--------|------------------------------------------|-----------|-------|--------|
| Measurement | | | | Measurement | | | |
| Year End | date | Rate | Change | Year End | date | Rate | Change |
| 12/31/2024 | 6/30/2024 | 2.30% | 0.00% | 12/31/2024 | 6/30/2024 | 6.25% | 0.00% |
| 12/31/2023 | 6/30/2023 | 2.30% | 0.00% | 12/31/2023 | 6/30/2023 | 6.25% | 0.00% |
| 12/31/2022 | 6/30/2022 | 2.30% | 0.00% | 12/31/2022 | 6/30/2022 | 6.25% | 0.00% |
| 12/31/2021 | 6/30/2021 | 2.30% | 0.00% | 12/31/2021 | 6/30/2021 | 6.25% | -0.15% |
| 12/31/2020 | 6/30/2020 | 2.30% | -0.10% | 12/31/2020 | 6/30/2020 | 6.40% | -0.10% |
| 12/31/2019 | 6/30/2019 | 2.40% | 0.00% | 12/31/2019 | 6/30/2019 | 6.50% | 0.00% |
| 12/31/2018 | 6/30/2018 | 2.40% | -0.10% | 12/31/2018 | 6/30/2018 | 6.50% | -0.25% |
| 12/31/2017 | 6/30/2017 | 2.50% | 0.00% | 12/31/2017 | 6/30/2017 | 6.75% | -0.25% |
| 12/31/2016 | 6/30/2016 | 2.50% | 0.00% | 12/31/2016 | 6/30/2016 | 7.00% | 0.00% |
| 12/31/2015 | 6/30/2015 | 2.50% | -0.25% | 12/31/2015 | 6/30/2015 | 7.00% | 0.00% |

CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY

No assets are accumulated in a trust that meet the criteria of paragraph 4 of GASB 75 to pay related benefits.

Changes in benefit terms:

There were no changes in benefit terms for the year ended December 31, 2024.

Changes in assumptions:

The changes in assumptions balance was a result of changes in the discount rate. The following are the discount rates used in each measurement of total OPEB liability:

| <u>Measurement Date</u> | <u>Discount Rate</u> |
|-------------------------|----------------------|
| 12/31/2024 | 4.08% |
| 12/31/2023 | 3.26% |
| 12/31/2022 | 3.72% |
| 12/31/2021 | 2.06% |
| 12/31/2020 | 2.12% |
| 12/31/2019 | 2.74% |

COMBINING AND INDIVIDUAL FUND FINANCIAL
STATEMENTS AND SCHEDULES



St. James Parish Government
Convent, Louisiana
Revenue Bonds Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|----------|-------------|-------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Total revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Debt service: | | | | |
| Interest and other costs | - | - | 141,266 | (141,266) |
| Total expenditures | - | - | 141,266 | (141,266) |
| Excess of revenues over (under) expenditures before other financing sources (uses) | - | - | (141,266) | (141,266) |
| Other financing sources (uses): | | | | |
| Bond issuance costs | - | (92,375) | (92,375) | - |
| Proceeds from debt issuance | - | 10,000,000 | 6,500,000 | (3,500,000) |
| Transfers in | - | - | 141,266 | 141,266 |
| Transfers out | - | (9,907,625) | (6,407,625) | 3,500,000 |
| Total other financing sources (uses) | - | - | 141,266 | 141,266 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2024

| | Special Revenue Funds | Debt Service Funds | Capital Projects Funds | Total Nonmajor Governmental Funds |
|-------------------------------------|-----------------------------|--------------------------|------------------------------|--------------------------------------------|
| Assets | | | | |
| Cash and cash equivalents | \$ 20,840,741 | \$ 934,157 | \$ 18,422,981 | \$ 40,197,879 |
| Investments | 25,538,944 | - | 64,291 | 25,603,235 |
| Receivables | 13,234,780 | 573,108 | 371,532 | 14,179,420 |
| Due from other funds | 3,691,833 | - | - | 3,691,833 |
| Prepaid items | 171,100 | - | 24 | 171,124 |
| Total assets | <u>\$ 63,477,398</u> | <u>\$ 1,507,265</u> | <u>\$ 18,858,828</u> | <u>\$ 83,843,491</u> |
| Liabilities and fund balance | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 1,408,147 | \$ 19,266 | \$ 1,508,254 | \$ 2,935,667 |
| Accrued salaries and benefits | 296,894 | - | - | 296,894 |
| Due to other funds | 777,019 | - | - | 777,019 |
| Other liabilities | 14,650 | - | - | 14,650 |
| Deferred revenues | 54,846 | - | - | 54,846 |
| Total liabilities | <u>2,551,556</u> | <u>19,266</u> | <u>1,508,254</u> | <u>4,079,076</u> |
| Fund balance: | | | | |
| Nonspendable | 171,100 | - | 24 | 171,124 |
| Restricted | 59,806,746 | 1,487,999 | 17,350,550 | 78,645,295 |
| Committed | 907,173 | - | - | 907,173 |
| Assigned | 61,172 | - | - | 61,172 |
| Unassigned | (20,349) | - | - | (20,349) |
| Total fund balance | <u>60,925,842</u> | <u>1,487,999</u> | <u>17,350,574</u> | <u>79,764,415</u> |
| Total liabilities and fund balance | <u>\$ 63,477,398</u> | <u>\$ 1,507,265</u> | <u>\$ 18,858,828</u> | <u>\$ 83,843,491</u> |

St. James Parish Government
Convent, Louisiana
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

| | Special Revenue Funds | Debt Service Funds | Capital Projects Funds | Total Nonmajor Governmental Funds |
|----------------------------------------------------------------------------------------------------|-----------------------------|--------------------------|------------------------------|--------------------------------------------|
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 10,960,421 | \$ 580,055 | \$ - | \$ 11,540,476 |
| Sales and use | 5,391,378 | - | - | 5,391,378 |
| Intergovernmental: | | | | |
| Federal | 3,525,095 | - | 1,092,520 | 4,617,615 |
| State | 931,244 | - | 1,243,615 | 2,174,859 |
| Local | 50,954 | - | 28,740 | 79,694 |
| Fines and forfeits | 176,146 | - | - | 176,146 |
| Charges for services | 1,502,712 | - | - | 1,502,712 |
| Investment earnings | 1,775,593 | 62,194 | 365,367 | 2,203,154 |
| In-kind contributions | 70,200 | - | - | 70,200 |
| Other | 1,193,158 | - | 21,250 | 1,214,408 |
| Total revenues | <u>25,576,901</u> | <u>642,249</u> | <u>2,751,492</u> | <u>28,970,642</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 1,290,371 | 19,514 | - | 1,309,885 |
| Public safety | 4,889,743 | - | 1,344,044 | 6,233,787 |
| Highway and streets | 2,998,448 | - | 651,398 | 3,649,846 |
| Sanitation | 2,659,901 | - | - | 2,659,901 |
| Public transportation | 1,431,932 | - | - | 1,431,932 |
| Health and welfare | 3,113,486 | - | - | 3,113,486 |
| Culture and recreation | 3,313,380 | - | 101,032 | 3,414,412 |
| In-kind expenses | 70,200 | - | - | 70,200 |
| Debt service: | | | | |
| Principal | - | 4,135,000 | - | 4,135,000 |
| Interest and other costs | - | 415,892 | - | 415,892 |
| Capital outlay | 5,207,844 | - | 2,792,256 | 8,000,100 |
| Total expenditures | <u>24,975,305</u> | <u>4,570,406</u> | <u>4,888,730</u> | <u>34,434,441</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | <u>601,596</u> | <u>(3,928,157)</u> | <u>(2,137,238)</u> | <u>(5,463,799)</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 4,850,733 | 4,525,906 | 7,547,854 | 16,924,493 |
| Transfers out | (1,497,503) | (371,241) | (4,387,669) | (6,256,413) |
| Total other financing sources (uses) | <u>3,353,230</u> | <u>4,154,665</u> | <u>3,160,185</u> | <u>10,668,080</u> |
| Net change in fund balance | 3,954,826 | 226,508 | 1,022,947 | 5,204,281 |
| Fund balance, December 31, 2023, as previously presented | 45,544,095 | 1,261,491 | 16,327,627 | 63,133,213 |
| Change within financial reporting entity (major to nonmajor) | 11,426,921 | - | - | 11,426,921 |
| Fund balance, December 31, 2023, as restated | 56,971,016 | 1,261,491 | 16,327,627 | 74,560,134 |
| Fund balance, end of year | <u>\$ 60,925,842</u> | <u>\$ 1,487,999</u> | <u>\$ 17,350,574</u> | <u>\$ 79,764,415</u> |

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues derived from taxes or other dedicated revenue sources. They are usually required by statute, charter provision, or local ordinance to finance particular functions or activities of government. The Parish maintains the following special revenue funds:

Parishwide Drainage Maintenance Fund

The Parishwide Drainage Maintenance Fund accounts for the operations and maintenance of all Parish drainage projects. Major means of financing is provided by property taxes and state revenue sharing.

Fire Protection District No. 2 Maintenance Fund

The Fire Protection District No. 2 Maintenance Fund accounts for the operation, maintenance and/or construction of the water distribution system within the district. Financing is provided by property taxes.

Road and Bridge Maintenance Fund

The Road and Bridge Maintenance Fund accounts for the maintenance of existing roads and bridges. Major means of financing is provided by property taxes, state revenue sharing, the State of Louisiana Parish Transportation Fund, and the Parish Royalty Fund. Use of these funds is restricted by Louisiana Revised Statute 43:753.

Solid Waste Disposal Fund

The Solid Waste Disposal Fund accounts for the operation of solid waste management and disposal. Financing is provided by one quarter of one percent sales tax imposed parishwide and user fees charged to the Parish residents.

Parish Mosquito Control Fund

The Parish Mosquito Control Fund accounts for fees collected for mosquito control abatement. These fees are invoiced through the Gas & Water Utility billing system.

St. James Parish Library Fund

The St. James Parish Library Fund accounts for the operation and maintenance of the St. James Parish Library. Financing is provided by property taxes, federal grants, and state revenue sharing funds.

Consolidated Road Lighting District No. 3A Fund

The Consolidated Road Lighting District No. 3A Fund accounts for the operations and maintenance of lighting in public places. Financing is primarily provided by property taxes.

Coastal Impact Assistance Program Fund

The Coastal Impact Assistance Program Fund received funding from the U.S. Department of the Interior, U.S. Fish and Wildlife Service, for the purchase of existing wetlands. The wetlands will be used in a Wetlands Conservation and Preservation project to protect habitat, prohibit wetlands destruction, and aid in the restoration of the Parish's and State's coastal wetlands area.

St. James Transit System Fund

The St. James Transit System Fund accounts for the operation and maintenance of the parishwide transportation program. Financing is provided by federal grants, state grants, bus fares, and transfers from other funds.

St. James Volunteer Fire Districts Fund

The St. James Volunteer Fire Districts Fund accounts for the payment of expenditures and capital outlays for the stations that fall under its jurisdiction. Financing is provided by a property tax and emergency telephone service charges.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Enhanced 911 System Maintenance Fund

The Enhanced 911 System Maintenance Fund accounts for the operation and maintenance of an enhanced 911 emergency telephone system. Financing is provided by property taxes and emergency telephone service charges.

Emergency Communication Fund

The Emergency Communication Fund accounts for the collection of all revenue of landline, wireless, and prepaid revenues. Pursuant to Acts 590 and 665 of the 2016 Regular Session of the Louisiana Legislature, 911 fees generated from these surcharges are to be used for the sole purpose of providing 911 emergency response communications service and operations.

Elderly Services Fund

The Elderly Services Fund accounts for the cost of providing care and assistance to the elderly persons of the Parish and the cost of providing health services to the residents of the Parish. Financing is provided by one quarter of one percent sales tax imposed parishwide and transfers from other funds.

Emergency Medical Services Fund

The Emergency Medical Services Fund accounts for the cost of providing parishwide ambulance service. It is funded with twenty-five percent of an ad valorem tax collected by the Public Safety Trust Fund as is stipulated in that property tax dedication.

Energy Assistance Fund

The Energy Assistance Fund is used to help subsidize utility bills for low income residents within the Parish. The program is funded through the Louisiana Housing Corporation.

Parks and Recreation Fund

The Parks and Recreation Fund accounts for the cost of providing recreational facilities throughout the Parish. Financing is provided by one quarter of one percent sales tax imposed parishwide.

Gramercy Recreation District Fund

The Gramercy Recreation District Fund accounts for the costs incurred by the district for providing recreational facilities within the corporate limits of the Town of Gramercy. Financing is provided by property taxes, state revenue sharing, and self-generated revenues.

District V Recreation Fund

The District V Recreation Fund accounts for the costs incurred by the district for providing recreational facilities within District 5 of St. James Parish. Financing is provided by property taxes, state revenue sharing, and self-generated revenues.

Criminal Court Fund

The Criminal Court Fund accounts for the expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Drug Treatment Court Fund

The Drug Treatment Court Fund accounts for the expenses of the Drug Court. The Drug Court is a judicial program that deals with non-violent cases involving substance users. The system was put in place to rehabilitate and reform offenders with addiction problems. The fund is funded by the Opioid Settlements.

Criminal Court: Juror Compensation Fees Fund

The Criminal Court: Juror Compensation Fees Fund accounts for the juror-related expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

Criminal Court: Law Enforcement Officer Witness Fees Fund

The Criminal Court: Law Enforcement Officer Witness Fees Fund accounts for the witness-related expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

Community Services Block Grant Fund

The Community Services Block Grant (CSBG) Fund accounts for the outreach and housing programs administered by the Parish Department of Human Resources. Funding is provided by the United States Department of Health and Human Services and is passed through the Louisiana Department of Labor.

Emergency Food and Shelter Fund

The Emergency Food and Shelter Fund is used to provide emergency food vouchers to the needy families in the Parish. United Way provides the funding.

Title III-C-2 Home Delivered Meals Fund

The Title III-C-2 Home Delivered Meals Fund accounts for the expenditures to deliver meals to those citizens who are unable to attend any one of the senior citizens' centers. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs and from contributions received on the meals.

Title III-C-1 Congregate Meals Fund

The Title III-C-1 Congregate Meals Fund represents cost associated with feeding the elderly citizens at the four senior citizens' centers located throughout the Parish. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs and from contributions received on the meals.

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to pay for the administration of programs for the elderly. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs.

Title III-C-1 Area Agency Administration Fund

The Title III-C-1 Area Agency Administration Fund is used to account for a portion of the costs of administering the Parish's special programs for the aging. The Governor's Office of Elderly Affairs provides the Parish with funds to help pay for the costs of administering these programs.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Title III-D Preventive Health Fund

The Title III-D Fund accounts for funds used for wellness, which include disease prevention and health promotion activities.

Title III-E NFCSP (Caregiver) Fund

The Title III-E Fund accounts for funds relating to the National Family Caregiver Support program. The program is designed to provide multifaceted systems of support services for family caregivers and for grandparents or older individuals who are relative caregivers. The program targets older, low-income individuals. Specific types of services that can be provided by this program include: Adult Day Care, Adult Health Care, Material Aid, Case Management, Personal Care, Counseling, Support Groups, Respite Care, Sitter Service, Information, and Assistance. Eligible participants include (1) adult family members, or another adult person, who provides uncompensated in-home and community care to an older person, who needs supportive services or (2) grandparents, or a person 60 years of age or older, who is related to a child by blood or marriage and (1) lives with the child, (2) is the primary caregiver, and (3) has a legal relationship to the child or is raising the child informally.

Senior Center Fund

The Senior Center Fund is used to help subsidize the cost for meals at the senior citizens' centers. Funding is provided by the Governor's Office of Elderly Affairs.

GOEA Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money to be used to supplement the primary state grant for senior centers. The funds are distributed by the Governor's Office of Elderly Affairs. The money received is used to supplement the cost of meals for the elderly.

Senior Center Additional Appropriation Fund

The Senior Center Additional Appropriation Fund accounts for additional funding for the Senior Center provided by the Governor's Office of Elderly Affairs.

Title V Senior Employment Fund

The Title V Senior Employment Fund accounts for funds used for the Senior Community Service Employment Program. This program provides part-time work opportunities in the community service employment activities for low-income persons who are 55 years of age and older. The Governor's Office of Elderly Affairs provides the parish with funds to help pay for the cost of administering this program.

Area Agency on Aging – Parish Council on Aging Fund

The Area Agency on Aging - Parish Council on Aging Fund accounts for any expenditure associated with the feeding program for the elderly. Funding is provided by the Governor's Office of Elderly Affairs.

Area Agency on Aging – Nutritional Services Incentive Program Fund

The Nutritional Services Incentive Program Fund is used to account for the administration of NSIP funds provided by the Administration on Aging, U.S. Department of Health and Human Services. The funds are passed through to the Parish by the Governor's Office of Elderly Affairs. The funds are distributed to the Parish based on how many elderly meals were served in the previous year in relation to the total meals served statewide. The Parish uses the funds to supplement the cost of providing congregate and home-delivered meals to the elderly in the Parish.

NONMAJOR SPECIAL REVENUE FUNDS

(Concluded)

Low Income Household Water Assistance Program (LIHWAP) Fund

The LIHWAP Fund accounts for funding from the Office of Community Services (OCS) through the Consolidated Appropriations Act (CAA) and the American Rescue Plan (ARP) which will be used to assist households with the lowest incomes and the highest energy costs or needs in relation to income, in order to receive water and wastewater services and to conduct outreach activities with these households and individuals.

Expanding the Public Health Workforce Fund

The Expanding the Public Health Workforce Fund provides funding to recruit, hire, and train public health workers to respond to COVID-19 and prepare for future public health challenges. The Parish will promote and grow the health and wellness education of seniors aged 60+ through direct guidance and dissemination of health education information through employment and/or training of public health professionals.

River Parish Youth Build Fund

The River Parish Youth Build Fund helps low-income youth and young adults ages 16 – 24 work toward their GED or high school diploma while learning job skills by repairing and building affordable housing for homeless and low-income people. Funds are provided by the United States Department of Labor's National Emergency Grant and the Louisiana Department of Labor, Office of Workforce Development.

YouthBuild AmeriCorps Fund

The YouthBuild AmeriCorps Fund is a comprehensive youth and community development program allowing unemployed and underappreciated youths to work toward a GED or high-school diploma while learning construction skills by building affordable housing for low-income families. This program is funded by the Corporation for National and Community Services.

Housing Preservation Grant Fund

Housing Preservation Grant Fund provides assistance for the repair or rehabilitation of housing owned or occupied by low and very low-income rural citizens.

St. James Youth Center Fund

The St. James Parish Youth Center Fund's principal activity is to provide juvenile detention.



St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2024

| | Parishwide Drainage Maintenance | Fire Protection District No. 2 Maintenance | Road and Bridge Maintenance | Solid Waste Disposal |
|-------------------------------------|---------------------------------------|-----------------------------------------------------|-----------------------------------|----------------------------|
| Assets | | | | |
| Cash and cash equivalents | \$ 1,044,774 | \$ 828,522 | \$ 156,929 | \$ 1,736,782 |
| Investments | 1,540,725 | 452,825 | 4,385,817 | 1,032,958 |
| Receivables | 2,315,794 | 453,191 | 3,738,927 | 648,080 |
| Due from other funds | 48,065 | 5,965 | 60,439 | 413,644 |
| Prepaid items | 13,111 | - | 10,432 | 8,978 |
| Total assets | <u>\$ 4,962,469</u> | <u>\$ 1,740,503</u> | <u>\$ 8,352,544</u> | <u>\$ 3,840,442</u> |
| Liabilities and fund balance | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 103,191 | \$ 16,797 | \$ 168,315 | \$ 162,371 |
| Accrued salaries and benefits | 48,065 | 5,965 | 33,061 | 27,056 |
| Due to other funds | 72,709 | 33,519 | 104,761 | 10,090 |
| Other liabilities | - | - | - | - |
| Deferred revenues | - | - | - | - |
| Total liabilities | <u>223,965</u> | <u>56,281</u> | <u>306,137</u> | <u>199,517</u> |
| Fund balance: | | | | |
| Nonspendable | 13,111 | - | 10,432 | 8,978 |
| Restricted | 4,725,393 | 1,684,222 | 8,035,975 | 3,631,947 |
| Committed | - | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total fund balance | <u>4,738,504</u> | <u>1,684,222</u> | <u>8,046,407</u> | <u>3,640,925</u> |
| Total liabilities and fund balance | <u>\$ 4,962,469</u> | <u>\$ 1,740,503</u> | <u>\$ 8,352,544</u> | <u>\$ 3,840,442</u> |

| Parish Mosquito Control | St. James Parish Library | Consolidated Road Lighting District No. 3A | Coastal Impact Assistance Program | St. James Transit System |
|-------------------------------|--------------------------------|--------------------------------------------------|--------------------------------------------|--------------------------------|
| \$ 406,635 | \$ 810,014 | \$ 497,860 | \$ 54,207 | \$ - |
| - | 4,997,863 | 1,007,078 | - | - |
| 46,176 | 2,112,879 | 617,205 | - | 164,765 |
| 16,861 | 27,408 | 3,051 | - | 250,615 |
| - | 22,798 | 1,687 | - | 23,861 |
| <u>\$ 469,672</u> | <u>\$ 7,970,962</u> | <u>\$ 2,126,881</u> | <u>\$ 54,207</u> | <u>\$ 439,241</u> |
| | | | | |
| \$ 20,107 | \$ 246,705 | \$ 77,389 | \$ - | \$ 14,108 |
| - | 27,408 | 3,051 | - | 43,518 |
| - | 63,452 | 18,778 | - | 378,103 |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>20,107</u> | <u>337,565</u> | <u>99,218</u> | <u>-</u> | <u>435,729</u> |
| | | | | |
| - | 22,798 | 1,687 | - | 23,861 |
| 449,565 | 7,610,599 | 2,025,976 | - | - |
| - | - | - | - | - |
| - | - | - | 54,207 | - |
| - | - | - | - | (20,349) |
| <u>449,565</u> | <u>7,633,397</u> | <u>2,027,663</u> | <u>54,207</u> | <u>3,512</u> |
| <u>\$ 469,672</u> | <u>\$ 7,970,962</u> | <u>\$ 2,126,881</u> | <u>\$ 54,207</u> | <u>\$ 439,241</u> |

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2024

| | St. James Volunteer Fire Districts | Enhanced 911 System Maintenance | Emergency Communication | Elderly Services |
|-------------------------------------|------------------------------------------|---------------------------------------|----------------------------|---------------------|
| Assets | | | | |
| Cash and cash equivalents | \$ 4,105,382 | \$ 3,091,670 | \$ 4,677 | \$ 1,188,335 |
| Investments | 5,684,992 | 1,694,580 | - | 1,554,093 |
| Receivables | 26,334 | 975,252 | 91,723 | 366,052 |
| Due from other funds | 1,604,985 | - | 16,169 | 291,636 |
| Prepaid items | - | 26,508 | - | 19,773 |
| Total assets | <u>\$ 11,421,693</u> | <u>\$ 5,788,010</u> | <u>\$ 112,569</u> | <u>\$ 3,419,889</u> |
| Liabilities and fund balance | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 27,123 | \$ 98,155 | \$ 7,225 | \$ 50,705 |
| Accrued salaries and benefits | - | 719 | 16,169 | 45,913 |
| Due to other funds | 46 | 26,562 | - | 8,417 |
| Other liabilities | - | - | - | - |
| Deferred revenues | - | - | - | - |
| Total liabilities | <u>27,169</u> | <u>125,436</u> | <u>23,394</u> | <u>105,035</u> |
| Fund balance: | | | | |
| Nonspendable | - | 26,508 | - | 19,773 |
| Restricted | 11,394,524 | 5,636,066 | 89,175 | 3,295,081 |
| Committed | - | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total fund balance | <u>11,394,524</u> | <u>5,662,574</u> | <u>89,175</u> | <u>3,314,854</u> |
| Total liabilities and fund balance | <u>\$ 11,421,693</u> | <u>\$ 5,788,010</u> | <u>\$ 112,569</u> | <u>\$ 3,419,889</u> |

| Emergency Medical Services | Energy Assistance | Parks and Recreation | Gramercy Recreation District | District V Recreation | Criminal Court |
|----------------------------------|----------------------|-------------------------|------------------------------------|--------------------------|-------------------|
| \$ 18,720 | \$ 100 | \$ 2,776,015 | \$ 537,694 | \$ 1,463,379 | \$ 14,770 |
| - | - | 1,047,760 | - | - | - |
| - | - | 429,553 | 455,038 | 312,936 | 36,073 |
| 668,744 | - | 279,221 | 199 | - | 3,295 |
| - | - | 36,721 | 2,983 | 2,766 | 1,301 |
| <u>\$ 687,464</u> | <u>\$ 100</u> | <u>\$ 4,569,270</u> | <u>\$ 995,914</u> | <u>\$ 1,779,081</u> | <u>\$ 55,439</u> |
| | | | | | |
| \$ - | \$ - | \$ 113,704 | \$ 117,439 | \$ 10,833 | \$ 43,534 |
| - | - | 33,894 | 199 | - | 3,639 |
| - | - | 8,906 | 11,370 | 9,382 | - |
| - | - | 14,150 | - | 500 | - |
| - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>170,654</u> | <u>129,008</u> | <u>20,715</u> | <u>47,173</u> |
| | | | | | |
| - | - | 36,721 | 2,983 | 2,766 | 1,301 |
| 687,464 | 100 | 4,361,895 | 863,923 | 1,755,600 | - |
| - | - | - | - | - | - |
| - | - | - | - | - | 6,965 |
| - | - | - | - | - | - |
| <u>687,464</u> | <u>100</u> | <u>4,398,616</u> | <u>866,906</u> | <u>1,758,366</u> | <u>8,266</u> |
| <u>\$ 687,464</u> | <u>\$ 100</u> | <u>\$ 4,569,270</u> | <u>\$ 995,914</u> | <u>\$ 1,779,081</u> | <u>\$ 55,439</u> |

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2024

| | Drug Treatment Court | CC-Juror Compensation Fees | CC-Law Enforcement Officer Witness Fees | Community Services Block Grant | Emergency Food and Shelter |
|-------------------------------------|----------------------------|----------------------------------|--------------------------------------------------|-----------------------------------------|----------------------------------|
| Assets | | | | | |
| Cash and cash equivalents | \$ 130,508 | \$ 654,199 | \$ 130,816 | \$ 1,136 | \$ - |
| Investments | - | 113,653 | - | - | - |
| Receivables | - | 4,975 | 3,980 | 212 | 6,934 |
| Due from other funds | - | - | - | - | - |
| Prepaid items | - | - | - | - | - |
| Total assets | <u>\$ 130,508</u> | <u>\$ 772,827</u> | <u>\$ 134,796</u> | <u>\$ 1,348</u> | <u>\$ 6,934</u> |
| Liabilities and fund balance | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 7,153 | \$ - | \$ 450 | \$ 125 | \$ 4,220 |
| Accrued salaries and benefits | - | - | - | - | - |
| Due to other funds | - | - | - | 1,223 | 2,461 |
| Other liabilities | - | - | - | - | - |
| Deferred revenues | - | - | - | - | 253 |
| Total liabilities | <u>7,153</u> | <u>-</u> | <u>450</u> | <u>1,348</u> | <u>6,934</u> |
| Fund balance: | | | | | |
| Nonspendable | - | - | - | - | - |
| Restricted | 123,355 | - | - | - | - |
| Committed | - | 772,827 | 134,346 | - | - |
| Assigned | - | - | - | - | - |
| Unassigned | - | - | - | - | - |
| Total fund balance | <u>123,355</u> | <u>772,827</u> | <u>134,346</u> | <u>-</u> | <u>-</u> |
| Total liabilities and fund balance | <u>\$ 130,508</u> | <u>\$ 772,827</u> | <u>\$ 134,796</u> | <u>\$ 1,348</u> | <u>\$ 6,934</u> |

| Title III | | | | | |
|--------------------------------|----------------------------|-----------------------------|--------------------------------------|---------------------------|---------------------------|
| C-2 Home Delivered Meals | C-1 Congregate Meals | B Supportive Services | C-1 Area Agency Administration | D Preventive Health | E NFCSP (Caregiver) |
| \$ 24,485 | \$ 67,130 | \$ 7,209 | \$ 491 | \$ - | \$ 6,654 |
| - | - | - | - | - | - |
| 9 | - | - | - | - | 53 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>\$ 24,494</u> | <u>\$ 67,130</u> | <u>\$ 7,209</u> | <u>\$ 491</u> | <u>\$ -</u> | <u>\$ 6,707</u> |
| | | | | | |
| \$ 24,494 | \$ 67,119 | \$ 570 | \$ - | \$ - | \$ 152 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | 11 | 6,639 | 491 | - | 6,555 |
| <u>24,494</u> | <u>67,130</u> | <u>7,209</u> | <u>491</u> | <u>-</u> | <u>6,707</u> |
| | | | | | |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>\$ 24,494</u> | <u>\$ 67,130</u> | <u>\$ 7,209</u> | <u>\$ 491</u> | <u>\$ -</u> | <u>\$ 6,707</u> |

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2024

| | Senior Center | GOEA Supplemental Senior Center | Senior Center Additional Appropriation | Title V Senior Employment |
|-------------------------------------|------------------|------------------------------------------|----------------------------------------------|---------------------------------|
| Assets | | | | |
| Cash and cash equivalents | \$ 32,535 | \$ - | \$ - | \$ 2,040 |
| Investments | - | - | - | - |
| Receivables | - | - | - | - |
| Due from other funds | - | - | - | - |
| Prepaid items | - | - | - | - |
| Total assets | <u>\$ 32,535</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,040</u> |
| Liabilities and fund balance | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 1,462 | \$ - | \$ - | \$ 2,013 |
| Accrued salaries and benefits | - | - | - | - |
| Due to other funds | - | - | - | - |
| Other liabilities | - | - | - | - |
| Deferred revenues | 31,073 | - | - | - |
| Total liabilities | <u>32,535</u> | <u>-</u> | <u>-</u> | <u>2,013</u> |
| Fund balance: | | | | |
| Nonspendable | - | - | - | - |
| Restricted | - | - | - | 27 |
| Committed | - | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total fund balance | <u>-</u> | <u>-</u> | <u>-</u> | <u>27</u> |
| Total liabilities and fund balance | <u>\$ 32,535</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,040</u> |

| Area Agency on Aging | | Low Income Household Water Assistance Program | | Expanding the Public Health Workforce | River Parish Youth Build |
|-------------------------|----------------------------------------|-----------------------------------------------|-------------|---------------------------------------|--------------------------|
| Parish Council on Aging | Nutritional Services Incentive Program | | | | |
| \$ 9,824 | \$ - | \$ - | \$ - | \$ - | \$ 18,487 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | 1,536 |
| - | - | - | - | - | - |
| <u>\$ 9,824</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 20,023</u> |
| | | | | | |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 7,381 |
| - | - | - | - | - | 8,237 |
| - | - | - | - | - | 3,976 |
| - | - | - | - | - | - |
| 9,824 | - | - | - | - | - |
| <u>9,824</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>19,594</u> |
| | | | | | |
| - | - | - | - | - | - |
| - | - | - | - | - | 429 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | 429 |
| <u>\$ 9,824</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 20,023</u> |

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2024

| | Youth Build AmeriCorps | Housing Preservation Grant | St. James Youth Center | Total |
|-------------------------------------|---------------------------|----------------------------------|---------------------------|----------------------|
| Assets | | | | |
| Cash and cash equivalents | \$ 9,682 | \$ - | \$ 1,009,080 | \$ 20,840,741 |
| Investments | - | - | 2,026,600 | 25,538,944 |
| Receivables | 832 | - | 427,807 | 13,234,780 |
| Due from other funds | - | - | - | 3,691,833 |
| Prepaid items | - | - | 181 | 171,100 |
| Total assets | <u>\$ 10,514</u> | <u>\$ -</u> | <u>\$ 3,463,668</u> | <u>\$ 63,477,398</u> |
| Liabilities and fund balance | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ - | \$ - | \$ 15,307 | \$ 1,408,147 |
| Accrued salaries and benefits | - | - | - | 296,894 |
| Due to other funds | 10,514 | - | 12,750 | 777,019 |
| Other liabilities | - | - | - | 14,650 |
| Deferred revenues | - | - | - | 54,846 |
| Total liabilities | <u>10,514</u> | <u>-</u> | <u>28,057</u> | <u>2,551,556</u> |
| Fund balance: | | | | |
| Nonspendable | - | - | 181 | 171,100 |
| Restricted | - | - | 3,435,430 | 59,806,746 |
| Committed | - | - | - | 907,173 |
| Assigned | - | - | - | 61,172 |
| Unassigned | - | - | - | (20,349) |
| Total fund balance | <u>-</u> | <u>-</u> | <u>3,435,611</u> | <u>60,925,842</u> |
| Total liabilities and fund balance | <u>\$ 10,514</u> | <u>\$ -</u> | <u>\$ 3,463,668</u> | <u>\$ 63,477,398</u> |

(Concluded)



St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

| | Parishwide Drainage Maintenance | Fire Protection District No. 2 Maintenance | Road and Bridge Maintenance |
|-------------------------------------------------------------------------------------------------------|---------------------------------------|-----------------------------------------------------|-----------------------------------|
| Revenues: | | | |
| Taxes: | | | |
| Property | \$ 2,147,439 | \$ 455,834 | \$ 3,552,661 |
| Sales and use | - | - | - |
| Intergovernmental: | | | |
| Federal | 187,587 | 1,983 | 72,453 |
| State | 340,265 | - | 184,136 |
| Local | 3,069 | - | 9,604 |
| Fines and forfeits | - | - | - |
| Charges for services | - | - | - |
| Investment earnings | 132,561 | 53,277 | 196,455 |
| In-kind contributions | - | - | - |
| Other revenues | 11,204 | - | 221,998 |
| Total revenues | <u>2,822,125</u> | <u>511,094</u> | <u>4,237,307</u> |
| Expenditures: | | | |
| Current: | | | |
| General government | - | - | - |
| Public safety | 2,524,203 | 376,921 | - |
| Highways and streets | - | - | 2,452,057 |
| Sanitation | - | - | - |
| Public transportation | - | - | - |
| Health and welfare | - | - | - |
| Culture and recreation | - | - | - |
| In-kind expenses | - | - | - |
| Capital outlay | 587,400 | - | 57,076 |
| Total expenditures | <u>3,111,603</u> | <u>376,921</u> | <u>2,509,133</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | <u>(289,478)</u> | <u>134,173</u> | <u>1,728,174</u> |
| Other financing sources (uses): | | | |
| Transfers in | 18,450 | - | 7,379 |
| Transfers out | (1,162) | (40,000) | (850,902) |
| Total other financing sources (uses) | <u>17,288</u> | <u>(40,000)</u> | <u>(843,523)</u> |
| Net change in fund balance | (272,190) | 94,173 | 884,651 |
| Fund balance, December 31, 2023, as previously presented | 5,010,694 | 1,590,049 | 7,161,756 |
| Change within financial reporting entity (major to nonmajor) | - | - | - |
| Fund balance, December 31, 2023, as restated | 5,010,694 | 1,590,049 | 7,161,756 |
| Fund balance, December 31, 2024 | <u>\$ 4,738,504</u> | <u>\$ 1,684,222</u> | <u>\$ 8,046,407</u> |

| Solid Waste Disposal | Parish Mosquito Control | St. James Parish Library | Consolidated Road Lighting District No. 3A | Coastal Impact Assistance Program | St. James Transit System |
|----------------------------|-------------------------------|--------------------------------|--------------------------------------------------|--------------------------------------------|--------------------------------|
| \$ - | \$ - | \$ 2,147,439 | \$ 622,148 | \$ - | \$ - |
| 1,797,126 | - | - | - | - | - |
| 317,088 | 46,176 | 80,044 | 2,124 | - | 1,277,871 |
| 1,381 | - | 20,077 | 3,753 | - | 8,813 |
| 28 | - | - | - | - | - |
| - | - | 260 | - | - | - |
| 938,867 | 213,139 | 9,762 | - | - | - |
| 87,947 | 15,106 | 233,552 | 59,167 | - | - |
| - | - | - | - | - | - |
| 63,415 | - | 9,000 | - | - | 7,106 |
| 3,205,852 | 274,421 | 2,500,134 | 687,192 | - | 1,293,790 |
| - | - | - | - | - | - |
| - | 264,827 | - | - | - | - |
| - | - | - | 546,391 | - | - |
| 2,659,901 | - | - | - | - | - |
| - | - | - | - | - | 1,431,932 |
| - | - | - | - | - | - |
| - | - | 1,436,011 | - | - | - |
| - | - | - | - | - | - |
| 11,688 | - | 842,564 | - | - | 717,258 |
| 2,671,589 | 264,827 | 2,278,575 | 546,391 | - | 2,149,190 |
| 534,263 | 9,594 | 221,559 | 140,801 | - | (855,400) |
| - | - | - | - | - | 858,912 |
| - | - | - | - | - | - |
| - | - | - | - | - | 858,912 |
| 534,263 | 9,594 | 221,559 | 140,801 | - | 3,512 |
| 3,106,662 | 439,971 | 7,411,838 | 1,886,862 | 54,207 | - |
| - | - | - | - | - | - |
| 3,106,662 | 439,971 | 7,411,838 | 1,886,862 | 54,207 | - |
| \$ 3,640,925 | \$ 449,565 | \$ 7,633,397 | \$ 2,027,663 | \$ 54,207 | \$ 3,512 |

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

| | St. James Volunteer Fire Districts | Enhanced 911 System Maintenance | Emergency Communication |
|-------------------------------------------------------------------------------------------------------|------------------------------------------|---------------------------------------|----------------------------|
| Revenues: | | | |
| Taxes: | | | |
| Property | \$ - | \$ 900,754 | \$ - |
| Sales and use | - | - | - |
| Intergovernmental: | | | |
| Federal | 20,294 | 109,111 | 8,060 |
| State | 126,965 | - | 1,918 |
| Local | - | - | 16,589 |
| Fines and forfeits | - | - | - |
| Charges for services | - | - | 321,414 |
| Investment earnings | 394,207 | 185,617 | - |
| In-kind contributions | - | - | - |
| Other revenues | 106,304 | 151,390 | - |
| Total revenues | <u>647,770</u> | <u>1,346,872</u> | <u>347,981</u> |
| Expenditures: | | | |
| Current: | | | |
| General government | - | - | - |
| Public safety | 589,790 | 594,518 | 508,367 |
| Highways and streets | - | - | - |
| Sanitation | - | - | - |
| Public transportation | - | - | - |
| Health and welfare | - | - | - |
| Culture and recreation | - | - | - |
| In-kind expenses | - | - | - |
| Capital outlay | 1,743,872 | 41,068 | - |
| Total expenditures | <u>2,333,662</u> | <u>635,586</u> | <u>508,367</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | <u>(1,685,892)</u> | <u>711,286</u> | <u>(160,386)</u> |
| Other financing sources (uses): | | | |
| Transfers in | 1,653,495 | 145,361 | 186,000 |
| Transfers out | - | (186,000) | - |
| Total other financing sources (uses) | <u>1,653,495</u> | <u>(40,639)</u> | <u>186,000</u> |
| Net change in fund balance | (32,397) | 670,647 | 25,614 |
| Fund balance, December 31, 2023, as previously presented | - | 4,991,927 | 63,561 |
| Change within financial reporting entity (major to nonmajor) | 11,426,921 | - | - |
| Fund balance, December 31, 2023, as restated | <u>11,426,921</u> | <u>4,991,927</u> | <u>63,561</u> |
| Fund balance, December 31, 2024 | <u>\$ 11,394,524</u> | <u>\$ 5,662,574</u> | <u>\$ 89,175</u> |

| Elderly Services | Emergency Medical Services | Energy Assistance | Parks and Recreation | Gramercy Recreation District | District V Recreation | Criminal Court |
|---------------------|----------------------------------|----------------------|-------------------------|------------------------------------|--------------------------|-------------------|
| \$ - | \$ - | \$ - | \$ - | \$ 387,866 | \$ 313,921 | \$ - |
| 1,797,126 | - | - | 1,797,126 | - | - | - |
| 478,992 | - | 180,381 | 133,239 | 304,000 | - | - |
| 2,510 | - | - | 27,442 | 6,553 | - | 16,218 |
| - | - | - | - | - | - | 21,664 |
| - | - | - | - | - | - | 174,686 |
| - | - | - | 19,530 | - | - | - |
| 98,270 | - | - | 128,433 | 18,574 | 48,711 | - |
| - | - | - | - | - | - | - |
| 19,000 | - | - | 141,610 | 64,646 | 10,125 | - |
| 2,395,898 | - | 180,381 | 2,247,380 | 781,639 | 372,757 | 212,568 |
| - | - | - | - | - | - | 1,156,047 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 1,619,364 | 638,115 | 180,381 | - | - | - | - |
| - | - | - | 1,609,914 | 148,386 | 119,069 | - |
| - | - | - | - | - | - | - |
| 382,128 | - | - | 197,613 | 627,177 | - | - |
| 2,001,492 | 638,115 | 180,381 | 1,807,527 | 775,563 | 119,069 | 1,156,047 |
| 394,406 | (638,115) | - | 439,853 | 6,076 | 253,688 | (943,479) |
| 25,430 | 680,623 | - | - | - | - | 950,133 |
| (169,134) | - | - | - | - | - | - |
| (143,704) | 680,623 | - | - | - | - | 950,133 |
| 250,702 | 42,508 | - | 439,853 | 6,076 | 253,688 | 6,654 |
| 3,064,152 | 644,956 | 100 | 3,958,763 | 860,830 | 1,504,678 | 1,612 |
| - | - | - | - | - | - | - |
| 3,064,152 | 644,956 | 100 | 3,958,763 | 860,830 | 1,504,678 | 1,612 |
| \$ 3,314,854 | \$ 687,464 | \$ 100 | \$ 4,398,616 | \$ 866,906 | \$ 1,758,366 | \$ 8,266 |

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

| | Drug Treatment Court | CC - Juror Compensation Fees | CC -Law Enforcement Officer Witness Fees | Community Services Block Grant | Emergency Food and Shelter |
|-------------------------------------------------------------------------------------------------------|----------------------------|------------------------------------|---------------------------------------------------|-----------------------------------------|----------------------------------|
| Revenues: | | | | | |
| Taxes: | | | | | |
| Property | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and use | - | - | - | - | - |
| Intergovernmental: | | | | | |
| Federal | - | - | - | 56,506 | 6,934 |
| State | - | - | - | - | - |
| Local | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Investment earnings | - | 19,193 | - | - | - |
| In-kind contributions | - | - | - | - | - |
| Other revenues | 234,609 | 27,044 | 21,631 | - | - |
| Total revenues | <u>234,609</u> | <u>46,237</u> | <u>21,631</u> | <u>56,506</u> | <u>6,934</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | 111,254 | 18,370 | 4,700 | - | - |
| Public safety | - | - | - | - | - |
| Highways and streets | - | - | - | - | - |
| Sanitation | - | - | - | - | - |
| Public transportation | - | - | - | - | - |
| Health and welfare | - | - | - | 56,506 | 6,934 |
| Culture and recreation | - | - | - | - | - |
| In-kind expenses | - | - | - | - | - |
| Capital outlay | - | - | - | - | - |
| Total expenditures | <u>111,254</u> | <u>18,370</u> | <u>4,700</u> | <u>56,506</u> | <u>6,934</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | <u>123,355</u> | <u>27,867</u> | <u>16,931</u> | <u>-</u> | <u>-</u> |
| Other financing sources (uses): | | | | | |
| Transfers in | - | - | - | - | - |
| Transfers out | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | 123,355 | 27,867 | 16,931 | - | - |
| Fund balance, December 31, 2023, as previously presented | - | 744,960 | 117,415 | - | - |
| Change within financial reporting entity (major to nonmajor) | - | - | - | - | - |
| Fund balance, December 31, 2023, as restated | - | 744,960 | 117,415 | - | - |
| Fund balance, December 31, 2024 | <u>\$ 123,355</u> | <u>\$ 772,827</u> | <u>\$ 134,346</u> | <u>\$ -</u> | <u>\$ -</u> |

| Title III | | | | | |
|--------------------------------|----------------------------|-----------------------------|--------------------------------------|---------------------------|---------------------------|
| C-2 Home Delivered Meals | C-1 Congregate Meals | B Supportive Services | C-1 Area Agency Administration | D Preventive Health | E NFCSP (Caregiver) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - |
| 27,684 | 36,364 | 30,364 | 12,496 | 3,821 | 11,733 |
| 39,400 | 5,351 | 4,418 | 4,166 | - | 2,907 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 8,833 | 5,279 | 19,559 | 15,780 | 4,485 | - |
| 75,917 | 46,994 | 54,341 | 32,442 | 8,306 | 14,640 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 308,207 | 96,066 | 48,857 | 32,442 | 8,954 | 14,780 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 308,207 | 96,066 | 48,857 | 32,442 | 8,954 | 14,780 |
| (232,290) | (49,072) | 5,484 | - | (648) | (140) |
| 254,692 | 49,072 | - | - | 648 | 140 |
| (22,402) | - | (5,484) | - | - | - |
| 232,290 | 49,072 | (5,484) | - | 648 | 140 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

(Continued)

St. James Parish
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

| | Senior Center | GOEA Supplemental Senior Center | Senior Center Additional Appropriation | Title V Senior Employment |
|-------------------------------------------------------------------------------------------------------|------------------|------------------------------------------|----------------------------------------------|---------------------------------|
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ - | \$ - | \$ - | \$ - |
| Sales and use | - | - | - | - |
| Intergovernmental: | | | | |
| Federal | - | - | - | - |
| State | 24,059 | 3,100 | 7,812 | - |
| Local | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Charges for services | - | - | - | - |
| Investment earnings | - | - | - | - |
| In-kind contributions | - | - | - | - |
| Other revenues | 21,752 | 1,550 | 3,906 | - |
| Total revenues | <u>45,811</u> | <u>4,650</u> | <u>11,718</u> | <u>-</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Public safety | - | - | - | - |
| Highways and streets | - | - | - | - |
| Sanitation | - | - | - | - |
| Public transportation | - | - | - | - |
| Health and welfare | 6,718 | - | - | - |
| Culture and recreation | - | - | - | - |
| In-kind expenses | - | - | - | - |
| Capital outlay | - | - | - | - |
| Total expenditures | <u>6,718</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | <u>39,093</u> | <u>4,650</u> | <u>11,718</u> | <u>-</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 16,368 | - | - | - |
| Transfers out | (55,461) | (4,650) | (11,718) | - |
| Total other financing sources (uses) | <u>(39,093)</u> | <u>(4,650)</u> | <u>(11,718)</u> | <u>-</u> |
| Net change in fund balance | - | - | - | - |
| Fund balance, December 31, 2023, as previously presented | - | - | - | 27 |
| Change within financial reporting entity (major to nonmajor) | - | - | - | - |
| Fund balance, December 31, 2023, as restated | - | - | - | 27 |
| Fund balance, December 31, 2024 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 27</u> |

| Area Agency on Aging | | Low Income | Expanding | River Parish |
|----------------------|-------------------|------------------|------------|--------------|
| Parish | Nutritional | Household | the Public | Youth |
| Council | Services | Water Assistance | Health | Build |
| on Aging | Incentive Program | Program | Workforce | |
| \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - |
| - | 27,754 | 64,128 | 3,135 | - |
| 100,000 | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | 20,380 | - | 2,552 | - |
| 100,000 | 48,134 | 64,128 | 5,687 | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | 64,128 | 5,687 | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | 64,128 | 5,687 | - |
| 100,000 | 48,134 | - | - | - |
| 2,456 | - | - | - | - |
| (102,456) | (48,134) | - | - | - |
| (100,000) | (48,134) | - | - | - |
| - | - | - | - | - |
| - | - | - | - | 429 |
| - | - | - | - | - |
| - | - | - | - | 429 |
| \$ - | \$ - | \$ - | \$ - | \$ 429 |

(Continued)

St. James Parish
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

| | Youth Build AmeriCorps | Housing Preservation Grant | St. James Youth Center | Total |
|-------------------------------------------------------------------------------------------------------|---------------------------|----------------------------------|------------------------------|---------------|
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ - | \$ - | \$ 432,359 | \$ 10,960,421 |
| Sales and use | - | - | - | 5,391,378 |
| Intergovernmental: | | | | |
| Federal | - | 24,773 | - | 3,525,095 |
| State | - | - | - | 931,244 |
| Local | - | - | - | 50,954 |
| Fines and forfeits | - | - | 1,200 | 176,146 |
| Charges for services | - | - | - | 1,502,712 |
| Investment earnings | - | - | 104,523 | 1,775,593 |
| In-kind contributions | - | 70,200 | - | 70,200 |
| Other revenues | - | - | - | 1,193,158 |
| Total revenues | - | 94,973 | 538,082 | 25,576,901 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | - | - | - | 1,290,371 |
| Public safety | - | - | 31,117 | 4,889,743 |
| Highways and streets | - | - | - | 2,998,448 |
| Sanitation | - | - | - | 2,659,901 |
| Public transportation | - | - | - | 1,431,932 |
| Health and welfare | - | 26,347 | - | 3,113,486 |
| Culture and recreation | - | - | - | 3,313,380 |
| In-kind expenses | - | 70,200 | - | 70,200 |
| Capital outlay | - | - | - | 5,207,844 |
| Total expenditures | - | 96,547 | 31,117 | 24,975,305 |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | - | (1,574) | 506,965 | 601,596 |
| Other financing sources (uses): | | | | |
| Transfers in | - | 1,574 | - | 4,850,733 |
| Transfers out | - | - | - | (1,497,503) |
| Total other financing sources (uses) | - | 1,574 | - | 3,353,230 |
| Net change in fund balance | - | - | 506,965 | 3,954,826 |
| Fund balance, December 31, 2023, as previously presented | - | - | 2,928,646 | 45,544,095 |
| Change within financial reporting entity (major to nonmajor) | - | - | - | 11,426,921 |
| Fund balance, December 31, 2023, as restated | - | - | 2,928,646 | 56,971,016 |
| Fund balance, December 31, 2024 | \$ - | \$ - | \$ 3,435,611 | \$ 60,925,842 |

(Concluded)

St. James Parish Government
Convent, Louisiana
Parishwide Drainage Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 1,869,900 | \$ 2,048,000 | \$ 2,147,439 | \$ 99,439 |
| Intergovernmental: | | | | |
| Federal | - | 86,000 | 187,587 | 101,587 |
| State | 510,000 | 331,800 | 340,265 | 8,465 |
| Local | 800 | 3,000 | 3,069 | 69 |
| Investment earnings | 46,800 | 136,700 | 132,561 | (4,139) |
| Other | - | 11,200 | 11,204 | 4 |
| Total revenues | <u>2,427,500</u> | <u>2,616,700</u> | <u>2,822,125</u> | <u>205,425</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | 2,802,800 | 3,060,900 | 2,524,203 | 536,697 |
| Capital outlay | - | 587,400 | 587,400 | - |
| Total expenditures | <u>2,802,800</u> | <u>3,648,300</u> | <u>3,111,603</u> | <u>536,697</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(375,300)</u> | <u>(1,031,600)</u> | <u>(289,478)</u> | <u>742,122</u> |
| Other financing sources (uses): | | | | |
| Transfers in | - | 18,450 | 18,450 | - |
| Transfers out | - | (1,162) | (1,162) | - |
| Total other financing sources (uses) | <u>-</u> | <u>17,288</u> | <u>17,288</u> | <u>-</u> |
| Net change in fund balance | (375,300) | (1,014,312) | (272,190) | 742,122 |
| Fund balance, beginning of year | 4,338,002 | 5,010,694 | 5,010,694 | - |
| Fund balance, end of year | <u>\$ 3,962,702</u> | <u>\$ 3,996,382</u> | <u>\$ 4,738,504</u> | <u>\$ 742,122</u> |

St. James Parish Government
Convent, Louisiana
Fire Protection District No. 2 Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|--------------|--------------|--------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 408,700 | \$ 432,600 | \$ 455,834 | \$ 23,234 |
| Intergovernmental: | | | | |
| Federal | - | - | 1,983 | 1,983 |
| Investment earnings | 22,000 | 54,900 | 53,277 | (1,623) |
| Total revenues | 430,700 | 487,500 | 511,094 | 23,594 |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | 241,500 | 426,300 | 376,921 | 49,379 |
| Total expenditures | 241,500 | 426,300 | 376,921 | 49,379 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | 189,200 | 61,200 | 134,173 | 72,973 |
| Other financing sources (uses): | | | | |
| Transfers out | (40,000) | (40,000) | (40,000) | - |
| Total other financing sources (uses) | (40,000) | (40,000) | (40,000) | - |
| Net change in fund balance | 149,200 | 21,200 | 94,173 | 72,973 |
| Fund balance, beginning of year | 1,520,265 | 1,590,049 | 1,590,049 | - |
| Fund balance, end of year | \$ 1,669,465 | \$ 1,611,249 | \$ 1,684,222 | \$ 72,973 |

St. James Parish Government
Convent, Louisiana
Road and Bridge Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 3,095,400 | \$ 3,390,400 | \$ 3,552,661 | \$ 162,261 |
| Intergovernmental: | | | | |
| Federal | - | 15,200 | 72,453 | 57,253 |
| State | 4,300 | 282,800 | 184,136 | (98,664) |
| Local | 8,000 | 9,600 | 9,604 | 4 |
| Investment earnings | 143,100 | 212,300 | 196,455 | (15,845) |
| Other | 240,000 | 253,600 | 221,998 | (31,602) |
| Total revenues | <u>3,490,800</u> | <u>4,163,900</u> | <u>4,237,307</u> | <u>73,407</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Highway and streets | 2,400,400 | 2,989,700 | 2,452,057 | 537,643 |
| Capital outlay | - | 62,500 | 57,076 | 5,424 |
| Total expenditures | <u>2,400,400</u> | <u>3,052,200</u> | <u>2,509,133</u> | <u>543,067</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>1,090,400</u> | <u>1,111,700</u> | <u>1,728,174</u> | <u>616,474</u> |
| Other financing sources (uses): | | | | |
| Transfers in | - | 7,379 | 7,379 | - |
| Transfers out | (2,285,300) | (1,758,400) | (850,902) | 907,498 |
| Total other financing sources (uses) | <u>(2,285,300)</u> | <u>(1,751,021)</u> | <u>(843,523)</u> | <u>907,498</u> |
| Net change in fund balance | (1,194,900) | (639,321) | 884,651 | 1,523,972 |
| Fund balance, beginning of year | <u>5,974,975</u> | <u>7,161,756</u> | <u>7,161,756</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 4,780,075</u> | <u>\$ 6,522,435</u> | <u>\$ 8,046,407</u> | <u>\$ 1,523,972</u> |

St. James Parish Government
Convent, Louisiana
Solid Waste Disposal Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Taxes: | | | | |
| Sales and use | \$ 1,413,400 | \$ 1,413,400 | \$ 1,797,126 | \$ 383,726 |
| Intergovernmental: | | | | |
| Federal | - | 217,000 | 317,088 | 100,088 |
| State | - | - | 1,381 | 1,381 |
| Local | - | - | 28 | 28 |
| Charges for services | 362,600 | 854,200 | 938,867 | 84,667 |
| Investment earnings | 67,000 | 84,900 | 87,947 | 3,047 |
| Other | 52,500 | 53,100 | 63,415 | 10,315 |
| Total revenues | <u>1,895,500</u> | <u>2,622,600</u> | <u>3,205,852</u> | <u>583,252</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Sanitation | 2,859,700 | 3,053,100 | 2,659,901 | 393,199 |
| Capital outlay | 11,200 | 11,200 | 11,688 | (488) |
| Total expenditures | <u>2,870,900</u> | <u>3,064,300</u> | <u>2,671,589</u> | <u>392,711</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(975,400)</u> | <u>(441,700)</u> | <u>534,263</u> | <u>975,963</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (975,400) | (441,700) | 534,263 | 975,963 |
| Fund balance, beginning of year | <u>2,686,512</u> | <u>3,106,662</u> | <u>3,106,662</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 1,711,112</u> | <u>\$ 2,664,962</u> | <u>\$ 3,640,925</u> | <u>\$ 975,963</u> |

St. James Parish Government
Convent, Louisiana
Parish Mosquito Control
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ - | \$ - | \$ 46,176 | \$ 46,176 |
| Charges for services | 211,200 | 212,000 | 213,139 | 1,139 |
| Investment earnings | 800 | 14,000 | 15,106 | 1,106 |
| Total revenues | <u>212,000</u> | <u>226,000</u> | <u>274,421</u> | <u>48,421</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | 165,000 | 370,100 | 264,827 | 105,273 |
| Total expenditures | <u>165,000</u> | <u>370,100</u> | <u>264,827</u> | <u>105,273</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>47,000</u> | <u>(144,100)</u> | <u>9,594</u> | <u>153,694</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | 47,000 | (144,100) | 9,594 | 153,694 |
| Fund balance, beginning of year | <u>427,000</u> | <u>439,971</u> | <u>439,971</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 474,000</u> | <u>\$ 295,871</u> | <u>\$ 449,565</u> | <u>\$ 153,694</u> |

St. James Parish Government
Convent, Louisiana
St. James Parish Library Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 1,869,900 | \$ 2,047,800 | \$ 2,147,439 | \$ 99,639 |
| Intergovernmental: | | | | |
| Federal | - | 78,100 | 80,044 | 1,944 |
| State | 19,700 | 19,000 | 20,077 | 1,077 |
| Fines and forfeits | 500 | 300 | 260 | (40) |
| Charges for services | 14,000 | 8,500 | 9,762 | 1,262 |
| Investment earnings | 132,700 | 244,000 | 233,552 | (10,448) |
| Other | - | - | 9,000 | 9,000 |
| Total revenues | <u>2,036,800</u> | <u>2,397,700</u> | <u>2,500,134</u> | <u>102,434</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Culture and recreation | 1,604,200 | 1,698,100 | 1,436,011 | 262,089 |
| Capital outlay | <u>1,854,200</u> | <u>872,000</u> | <u>842,564</u> | <u>29,436</u> |
| Total expenditures | <u>3,458,400</u> | <u>2,570,100</u> | <u>2,278,575</u> | <u>291,525</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(1,421,600)</u> | <u>(172,400)</u> | <u>221,559</u> | <u>393,959</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (1,421,600) | (172,400) | 221,559 | 393,959 |
| Fund balance, beginning of year | <u>6,969,953</u> | <u>7,411,838</u> | <u>7,411,838</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 5,548,353</u> | <u>\$ 7,239,438</u> | <u>\$ 7,633,397</u> | <u>\$ 393,959</u> |

St. James Parish Government
Convent, Louisiana
Consolidated Road Lighting District No. 3A
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 557,800 | \$ 590,600 | \$ 622,148 | \$ 31,548 |
| Intergovernmental: | | | | |
| Federal | - | - | 2,124 | 2,124 |
| State | 3,800 | 3,600 | 3,753 | 153 |
| Investment earnings | 39,000 | 56,800 | 59,167 | 2,367 |
| Total revenues | <u>600,600</u> | <u>651,000</u> | <u>687,192</u> | <u>36,192</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Highway and streets | 584,000 | 656,400 | 546,391 | 110,009 |
| Capital outlay | 150,000 | - | - | - |
| Total expenditures | <u>734,000</u> | <u>656,400</u> | <u>546,391</u> | <u>110,009</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(133,400)</u> | <u>(5,400)</u> | <u>140,801</u> | <u>146,201</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (133,400) | (5,400) | 140,801 | 146,201 |
| Fund balance, beginning of year | <u>1,858,110</u> | <u>1,886,862</u> | <u>1,886,862</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 1,724,710</u> | <u>\$ 1,881,462</u> | <u>\$ 2,027,663</u> | <u>\$ 146,201</u> |

St. James Parish Government
 Convent, Louisiana
 Coastal Impact Assistance Program Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------|-----------|-----------|-----------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Fund balance, beginning of year | \$ 54,208 | \$ 54,207 | \$ 54,207 | \$ - |
| Fund balance, end of year | \$ 54,208 | \$ 54,207 | \$ 54,207 | \$ - |

St. James Parish Government
Convent, Louisiana
St. James Transit System Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|--------------------|--------------------|------------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 1,059,700 | \$ 1,277,800 | \$ 1,277,871 | \$ 71 |
| State | 8,600 | 8,800 | 8,813 | 13 |
| Other | - | 1,500 | 7,106 | 5,606 |
| Total revenues | <u>1,068,300</u> | <u>1,288,100</u> | <u>1,293,790</u> | <u>5,690</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public transportation | 1,449,700 | 1,605,400 | 1,431,932 | 173,468 |
| Capital outlay | <u>717,300</u> | <u>717,300</u> | <u>717,258</u> | <u>42</u> |
| Total expenditures | <u>2,167,000</u> | <u>2,322,700</u> | <u>2,149,190</u> | <u>173,510</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(1,098,700)</u> | <u>(1,034,600)</u> | <u>(855,400)</u> | <u>179,200</u> |
| Other financing sources (uses): | | | | |
| Transfers in | <u>1,098,700</u> | <u>1,034,600</u> | <u>858,912</u> | <u>(175,688)</u> |
| Total other financing sources (uses) | <u>1,098,700</u> | <u>1,034,600</u> | <u>858,912</u> | <u>(175,688)</u> |
| Net change in fund balance | - | - | 3,512 | 3,512 |
| Fund balance, beginning of year | <u>64</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 64</u> | <u>\$ -</u> | <u>\$ 3,512</u> | <u>\$ 3,512</u> |

St. James Parish Government
Convent, Louisiana
St. James Volunteer Fire Districts Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|----------------------|----------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 2,250,000 | \$ - | \$ 20,294 | \$ 20,294 |
| State | 126,300 | 127,000 | 126,965 | (35) |
| Investment earnings | 186,800 | 360,500 | 394,207 | 33,707 |
| Other | 4,500 | 95,100 | 106,304 | 11,204 |
| Total revenues | <u>2,567,600</u> | <u>582,600</u> | <u>647,770</u> | <u>65,170</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | 1,065,200 | 986,100 | 589,790 | 396,310 |
| Capital outlay | <u>3,505,000</u> | <u>1,718,000</u> | <u>1,743,872</u> | <u>(25,872)</u> |
| Total expenditures | <u>4,570,200</u> | <u>2,704,100</u> | <u>2,333,662</u> | <u>370,438</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(2,002,600)</u> | <u>(2,121,500)</u> | <u>(1,685,892)</u> | <u>435,608</u> |
| Other financing sources (uses): | | | | |
| Transfers in | <u>1,494,600</u> | <u>1,635,800</u> | <u>1,653,495</u> | <u>17,695</u> |
| Total other financing sources (uses) | <u>1,494,600</u> | <u>1,635,800</u> | <u>1,653,495</u> | <u>17,695</u> |
| Net change in fund balance | (508,000) | (485,700) | (32,397) | 453,303 |
| Fund balance, beginning of year | <u>9,277,044</u> | <u>11,426,921</u> | <u>11,426,921</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 8,769,044</u> | <u>\$ 10,941,221</u> | <u>\$ 11,394,524</u> | <u>\$ 453,303</u> |

St. James Parish Government
Convent, Louisiana
Enhanced 911 System Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|--------------|--------------|--------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 781,700 | \$ 855,900 | \$ 900,754 | \$ 44,854 |
| Intergovernmental: | | | | |
| Federal | - | 91,200 | 109,111 | 17,911 |
| Investment earnings | 96,000 | 183,700 | 185,617 | 1,917 |
| Other | 57,500 | 125,600 | 151,390 | 25,790 |
| Total revenues | 935,200 | 1,256,400 | 1,346,872 | 90,472 |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | 1,070,400 | 1,034,800 | 594,518 | 440,282 |
| Capital outlay | 1,100,000 | 1,116,000 | 41,068 | 1,074,932 |
| Total expenditures | 2,170,400 | 2,150,800 | 635,586 | 1,515,214 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (1,235,200) | (894,400) | 711,286 | 1,605,686 |
| Other financing sources (uses): | | | | |
| Transfers in | 346,000 | 288,000 | 145,361 | (142,639) |
| Transfers out | (250,700) | (194,300) | (186,000) | 8,300 |
| Total other financing sources (uses) | 95,300 | 93,700 | (40,639) | (134,339) |
| Net change in fund balance | (1,139,900) | (800,700) | 670,647 | 1,471,347 |
| Fund balance, beginning of year | 4,641,406 | 4,991,927 | 4,991,927 | - |
| Fund balance, end of year | \$ 3,501,506 | \$ 4,191,227 | \$ 5,662,574 | \$ 1,471,347 |

St. James Parish Government
Convent, Louisiana
Emergency Communication Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-----------|-----------|-----------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ - | \$ - | \$ 8,060 | \$ 8,060 |
| State | - | 1,600 | 1,918 | 318 |
| Local | 700 | 16,500 | 16,589 | 89 |
| Charges for services | 310,500 | 322,000 | 321,414 | (586) |
| Total revenues | 311,200 | 340,100 | 347,981 | 7,881 |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | 561,900 | 597,900 | 508,367 | 89,533 |
| Total expenditures | 561,900 | 597,900 | 508,367 | 89,533 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (250,700) | (257,800) | (160,386) | 97,414 |
| Other financing sources (uses): | | | | |
| Transfers in | 250,700 | 194,300 | 186,000 | (8,300) |
| Total other financing sources (uses) | 250,700 | 194,300 | 186,000 | (8,300) |
| Net change in fund balance | - | (63,500) | 25,614 | 89,114 |
| Fund balance, beginning of year | 85 | 63,561 | 63,561 | - |
| Fund balance, end of year | \$ 85 | \$ 61 | \$ 89,175 | \$ 89,114 |

St. James Parish Government
Convent, Louisiana
Elderly Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Sales and use | \$ 1,413,400 | \$ 1,413,400 | \$ 1,797,126 | \$ 383,726 |
| Intergovernmental: | | | | |
| Federal | - | 471,000 | 478,992 | 7,992 |
| State | 800 | 2,200 | 2,510 | 310 |
| Investment earnings | 96,700 | 97,200 | 98,270 | 1,070 |
| Other | - | 3,000 | 19,000 | 16,000 |
| Total revenues | <u>1,510,900</u> | <u>1,986,800</u> | <u>2,395,898</u> | <u>409,098</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | 2,365,100 | 1,855,800 | 1,619,364 | 236,436 |
| Capital outlay | <u>3,020,000</u> | <u>381,500</u> | <u>382,128</u> | <u>(628)</u> |
| Total expenditures | <u>5,385,100</u> | <u>2,237,300</u> | <u>2,001,492</u> | <u>235,808</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(3,874,200)</u> | <u>(250,500)</u> | <u>394,406</u> | <u>644,906</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 3,500,000 | - | 25,430 | 25,430 |
| Transfers out | <u>(154,500)</u> | <u>(94,300)</u> | <u>(169,134)</u> | <u>(74,834)</u> |
| Total other financing sources (uses) | <u>3,345,500</u> | <u>(94,300)</u> | <u>(143,704)</u> | <u>(49,404)</u> |
| Net change in fund balance | (528,700) | (344,800) | 250,702 | 595,502 |
| Fund balance, beginning of year | <u>2,672,257</u> | <u>3,064,152</u> | <u>3,064,152</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 2,143,557</u> | <u>\$ 2,719,352</u> | <u>\$ 3,314,854</u> | <u>\$ 595,502</u> |

St. James Parish Government
Convent, Louisiana
Emergency Medical Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|------------|------------|------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Total revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | 636,500 | 638,700 | 638,115 | 585 |
| Total expenditures | 636,500 | 638,700 | 638,115 | 585 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (636,500) | (638,700) | (638,115) | 585 |
| Other financing sources (uses): | | | | |
| Transfers in | 614,400 | 645,000 | 680,623 | 35,623 |
| Total other financing sources (uses) | 614,400 | 645,000 | 680,623 | 35,623 |
| Net change in fund balance | (22,100) | 6,300 | 42,508 | 36,208 |
| Fund balance, beginning of year | 614,400 | 644,956 | 644,956 | - |
| Fund balance, end of year | \$ 592,300 | \$ 651,256 | \$ 687,464 | \$ 36,208 |

St. James Parish Government
Convent, Louisiana
Energy Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|----------|------------|------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ - | \$ 180,400 | \$ 180,381 | \$ (19) |
| Total revenues | - | 180,400 | 180,381 | (19) |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | - | 180,400 | 180,381 | 19 |
| Total expenditures | - | 180,400 | 180,381 | 19 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | - | - | - | - |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | 100 | 100 | - |
| Fund balance, end of year | \$ - | \$ 100 | \$ 100 | \$ - |

St. James Parish Government
Convent, Louisiana
Parks and Recreation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Taxes: | | | | |
| Sales and use | \$ 1,413,400 | \$ 1,413,400 | \$ 1,797,126 | \$ 383,726 |
| Intergovernmental: | | | | |
| Federal | - | - | 133,239 | 133,239 |
| State | 2,755,000 | 250,000 | 27,442 | (222,558) |
| Local | 26,200 | - | - | - |
| Charges for services | 15,000 | 15,700 | 19,530 | 3,830 |
| Investment earnings | 75,800 | 119,900 | 128,433 | 8,533 |
| Other | 127,100 | 145,100 | 141,610 | (3,490) |
| Total revenues | <u>4,412,500</u> | <u>1,944,100</u> | <u>2,247,380</u> | <u>303,280</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Culture and recreation | 1,772,000 | 1,800,100 | 1,609,914 | 190,186 |
| Capital outlay | <u>3,695,000</u> | <u>452,000</u> | <u>197,613</u> | <u>254,387</u> |
| Total expenditures | <u>5,467,000</u> | <u>2,252,100</u> | <u>1,807,527</u> | <u>444,573</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(1,054,500)</u> | <u>(308,000)</u> | <u>439,853</u> | <u>747,853</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (1,054,500) | (308,000) | 439,853 | 747,853 |
| Fund balance, beginning of year | <u>3,434,459</u> | <u>3,958,763</u> | <u>3,958,763</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 2,379,959</u> | <u>\$ 3,650,763</u> | <u>\$ 4,398,616</u> | <u>\$ 747,853</u> |

St. James Parish Government
Convent, Louisiana
Gramercy Recreation District Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 261,600 | \$ 375,700 | \$ 387,866 | \$ 12,166 |
| Intergovernmental: | | | | |
| Federal | 544,500 | 304,000 | 304,000 | - |
| State | 6,400 | 6,300 | 6,553 | 253 |
| Investment earnings | - | 14,600 | 18,574 | 3,974 |
| Other | 189,800 | 64,600 | 64,646 | 46 |
| Total revenues | <u>1,002,300</u> | <u>765,200</u> | <u>781,639</u> | <u>16,439</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Culture and recreation | 123,900 | 201,900 | 148,386 | 53,514 |
| Capital outlay | <u>912,300</u> | <u>714,000</u> | <u>627,177</u> | <u>86,823</u> |
| Total expenditures | <u>1,036,200</u> | <u>915,900</u> | <u>775,563</u> | <u>140,337</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(33,900)</u> | <u>(150,700)</u> | <u>6,076</u> | <u>156,776</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (33,900) | (150,700) | 6,076 | 156,776 |
| Fund balance, beginning of year | <u>631,928</u> | <u>860,830</u> | <u>860,830</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 598,028</u> | <u>\$ 710,130</u> | <u>\$ 866,906</u> | <u>\$ 156,776</u> |

St. James Parish Government
Convent, Louisiana
District V Recreation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 202,500 | \$ 290,600 | \$ 313,921 | \$ 23,321 |
| Investment earnings | 28,000 | 42,500 | 48,711 | 6,211 |
| Other | 21,000 | 11,200 | 10,125 | (1,075) |
| Total revenues | <u>251,500</u> | <u>344,300</u> | <u>372,757</u> | <u>28,457</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Culture and recreation | 113,800 | 152,200 | 119,069 | 33,131 |
| Capital outlay | 506,000 | - | - | - |
| Total expenditures | <u>619,800</u> | <u>152,200</u> | <u>119,069</u> | <u>33,131</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(368,300)</u> | <u>192,100</u> | <u>253,688</u> | <u>61,588</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (368,300) | 192,100 | 253,688 | 61,588 |
| Fund balance, beginning of year | <u>1,384,420</u> | <u>1,504,678</u> | <u>1,504,678</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 1,016,120</u> | <u>\$ 1,696,778</u> | <u>\$ 1,758,366</u> | <u>\$ 61,588</u> |

St. James Parish Government
Convent, Louisiana
Criminal Court Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|------------------|--------------------|------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| State | \$ 16,000 | \$ 16,200 | \$ 16,218 | \$ 18 |
| Local | 24,000 | 24,000 | 21,664 | (2,336) |
| Fines and forfeits | 141,200 | 165,200 | 174,686 | 9,486 |
| Total revenues | <u>181,200</u> | <u>205,400</u> | <u>212,568</u> | <u>7,168</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 1,157,900 | 1,223,000 | 1,156,047 | 66,953 |
| Total expenditures | <u>1,157,900</u> | <u>1,223,000</u> | <u>1,156,047</u> | <u>66,953</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(976,700)</u> | <u>(1,017,600)</u> | <u>(943,479)</u> | <u>74,121</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 976,700 | 1,017,600 | 950,133 | (67,467) |
| Total other financing sources (uses) | <u>976,700</u> | <u>1,017,600</u> | <u>950,133</u> | <u>(67,467)</u> |
| Net change in fund balance | - | - | 6,654 | 6,654 |
| Fund balance, beginning of year | 88 | 1,612 | 1,612 | - |
| Fund balance, end of year | <u>\$ 88</u> | <u>\$ 1,612</u> | <u>\$ 8,266</u> | <u>\$ 6,654</u> |

St. James Parish Government
Convent, Louisiana
Drug Treatment Court Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|----------|------------|------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Other | \$ - | \$ 123,900 | \$ 234,609 | \$ 110,709 |
| Total revenues | - | 123,900 | 234,609 | 110,709 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | - | 122,900 | 111,254 | 11,646 |
| Total expenditures | - | 122,900 | 111,254 | 11,646 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | - | 1,000 | 123,355 | 122,355 |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balance | - | 1,000 | 123,355 | 122,355 |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ 1,000 | \$ 123,355 | \$ 122,355 |

St. James Parish Government
Convent, Louisiana
CC - Juror Compensation Fees Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Investment earnings | \$ 12,000 | \$ 18,000 | \$ 19,193 | \$ 1,193 |
| Other | 25,000 | 20,000 | 27,044 | 7,044 |
| Total revenues | <u>37,000</u> | <u>38,000</u> | <u>46,237</u> | <u>8,237</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 40,000 | 40,000 | 18,370 | 21,630 |
| Total expenditures | <u>40,000</u> | <u>40,000</u> | <u>18,370</u> | <u>21,630</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(3,000)</u> | <u>(2,000)</u> | <u>27,867</u> | <u>29,867</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (3,000) | (2,000) | 27,867 | 29,867 |
| Fund balance, beginning of year | 717,886 | 744,960 | 744,960 | - |
| Fund balance, end of year | <u>\$ 714,886</u> | <u>\$ 742,960</u> | <u>\$ 772,827</u> | <u>\$ 29,867</u> |

St. James Parish Government
Convent, Louisiana
CC - Law Enforcement Officer Witness Fees Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|------------|------------|------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$ 20,000 | \$ 17,000 | \$ 21,631 | \$ 4,631 |
| Total revenues | 20,000 | 17,000 | 21,631 | 4,631 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 11,000 | 12,000 | 4,700 | 7,300 |
| Total expenditures | 11,000 | 12,000 | 4,700 | 7,300 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | 9,000 | 5,000 | 16,931 | 11,931 |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balance | 9,000 | 5,000 | 16,931 | 11,931 |
| Fund balance, beginning of year | 109,315 | 117,415 | 117,415 | - |
| Fund balance, end of year | \$ 118,315 | \$ 122,415 | \$ 134,346 | \$ 11,931 |

St. James Parish Government
Convent, Louisiana
Community Services Block Grant Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-------------|-------------|-------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 55,800 | \$ 56,500 | \$ 56,506 | \$ 6 |
| Total revenues | 55,800 | 56,500 | 56,506 | 6 |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | 55,800 | 56,500 | 56,506 | (6) |
| Total expenditures | 55,800 | 56,500 | 56,506 | (6) |
| Excess of revenues over (under) expenditures before other financing sources (uses) | - | - | - | - |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

St. James Parish Government
Convent, Louisiana
Emergency Food & Shelter Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|----------|----------|----------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ - | \$ 8,600 | \$ 6,934 | \$ (1,666) |
| Total revenues | - | 8,600 | 6,934 | (1,666) |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | - | 8,600 | 6,934 | 1,666 |
| Total expenditures | - | 8,600 | 6,934 | 1,666 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | - | - | - | - |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
Title III - C-2 Home Delivered Meals Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-----------|-----------|-----------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 28,700 | \$ 27,800 | \$ 27,684 | \$ (116) |
| State | 28,300 | 34,000 | 39,400 | 5,400 |
| Other | 5,400 | 9,400 | 8,833 | (567) |
| Total revenues | 62,400 | 71,200 | 75,917 | 4,717 |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | 297,900 | 295,000 | 308,207 | (13,207) |
| Total expenditures | 297,900 | 295,000 | 308,207 | (13,207) |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (235,500) | (223,800) | (232,290) | (8,490) |
| Other financing sources (uses): | | | | |
| Transfers in | 235,500 | 223,800 | 254,692 | 30,892 |
| Transfers out | - | - | (22,402) | (22,402) |
| Total other financing sources (uses) | 235,500 | 223,800 | 232,290 | 8,490 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
Title III - C-1 Congregate Meals Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 32,100 | \$ (2,700) | \$ 36,364 | \$ 39,064 |
| State | 5,000 | (14,200) | 5,351 | 19,551 |
| Other | 6,200 | 5,700 | 5,279 | (421) |
| Total revenues | <u>43,300</u> | <u>(11,200)</u> | <u>46,994</u> | <u>58,194</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | 81,900 | 87,700 | 96,066 | (8,366) |
| Total expenditures | <u>81,900</u> | <u>87,700</u> | <u>96,066</u> | <u>(8,366)</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(38,600)</u> | <u>(98,900)</u> | <u>(49,072)</u> | <u>49,828</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 38,600 | 98,900 | 49,072 | (49,828) |
| Total other financing sources (uses) | <u>38,600</u> | <u>98,900</u> | <u>49,072</u> | <u>(49,828)</u> |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

St. James Parish Government
Convent, Louisiana
Title III - B Supportive Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-----------|-----------|-----------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 43,000 | \$ 30,300 | \$ 30,364 | \$ 64 |
| State | 5,000 | 4,500 | 4,418 | (82) |
| Other | - | 25,700 | 19,559 | (6,141) |
| Total revenues | 48,000 | 60,500 | 54,341 | (6,159) |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | 54,400 | 55,000 | 48,857 | 6,143 |
| Total expenditures | 54,400 | 55,000 | 48,857 | 6,143 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (6,400) | 5,500 | 5,484 | (16) |
| Other financing sources (uses): | | | | |
| Transfers in | 6,400 | (5,500) | - | 5,500 |
| Transfers out | - | - | (5,484) | (5,484) |
| Total other financing sources (uses) | 6,400 | (5,500) | (5,484) | 16 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
Title III - C-1 Area Agency Administration Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 14,900 | \$ 12,500 | \$ 12,496 | \$ (4) |
| State | 4,900 | 4,100 | 4,166 | 66 |
| Other | - | 16,200 | 15,780 | (420) |
| Total revenues | <u>19,800</u> | <u>32,800</u> | <u>32,442</u> | <u>(358)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | <u>19,800</u> | <u>32,800</u> | <u>32,442</u> | <u>358</u> |
| Total expenditures | <u>19,800</u> | <u>32,800</u> | <u>32,442</u> | <u>358</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

St. James Parish Government
Convent, Louisiana
Title III - D Preventive Health Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|----------|----------|----------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | - |
| Federal | \$ 4,400 | \$ 3,800 | \$ 3,821 | \$ 21 |
| Other | - | 4,500 | 4,485 | (15) |
| Total revenues | 4,400 | 8,300 | 8,306 | 6 |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | 8,700 | 8,300 | 8,954 | (654) |
| Total expenditures | 8,700 | 8,300 | 8,954 | (654) |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (4,300) | - | (648) | (648) |
| Other financing sources (uses): | | | | |
| Transfers in | 4,300 | - | 648 | 648 |
| Total other financing sources (uses) | 4,300 | - | 648 | 648 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
Title III - E NFCSP (Caregiver) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-----------|-----------|-----------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 13,800 | \$ 11,800 | \$ 11,733 | \$ (67) |
| State | 4,600 | 9,600 | 2,907 | (6,693) |
| Total revenues | 18,400 | 21,400 | 14,640 | (6,760) |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | 28,400 | 21,500 | 14,780 | 6,720 |
| Total expenditures | 28,400 | 21,500 | 14,780 | 6,720 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (10,000) | (100) | (140) | (40) |
| Other financing sources (uses): | | | | |
| Transfers in | 10,000 | 100 | 140 | 40 |
| Total other financing sources (uses) | 10,000 | 100 | 140 | 40 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
Senior Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-----------|-----------|-----------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| State | \$ 61,900 | \$ 55,100 | \$ 24,059 | \$ (31,041) |
| Other | - | 21,700 | 21,752 | 52 |
| Total revenues | 61,900 | 76,800 | 45,811 | (30,989) |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | 72,800 | 38,400 | 6,718 | 31,682 |
| Total expenditures | 72,800 | 38,400 | 6,718 | 31,682 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (10,900) | 38,400 | 39,093 | 693 |
| Other financing sources (uses): | | | | |
| Transfers in | 10,900 | 16,400 | 16,368 | (32) |
| Transfers out | - | (54,800) | (55,461) | (661) |
| Total other financing sources (uses) | 10,900 | (38,400) | (39,093) | (693) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
GOEA Supplemental Senior Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|----------|----------|----------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Intergovernmental: | | | | |
| State | \$ 3,100 | \$ 3,200 | \$ 3,100 | \$ (100) |
| Other | - | 1,500 | 1,550 | 50 |
| Total revenues | 3,100 | 4,700 | 4,650 | (50) |
| Expenditures: | | | | |
| Total expenditures | - | - | - | - |
| Excess of revenues over (under) expenditures before other financing sources (uses) | 3,100 | 4,700 | 4,650 | (50) |
| Other financing sources (uses): | | | | |
| Transfers out | (3,100) | (4,700) | (4,650) | 50 |
| Total other financing sources (uses) | (3,100) | (4,700) | (4,650) | 50 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
Senior Center Additional Appropriation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|----------|----------|----------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| State | \$ 7,800 | \$ 7,800 | \$ 7,812 | \$ 12 |
| Other | - | 3,900 | 3,906 | 6 |
| Total revenues | 7,800 | 11,700 | 11,718 | 18 |
| Expenditures: | | | | |
| Total expenditures | - | - | - | - |
| Excess of revenues over (under) expenditures before other financing sources (uses) | 7,800 | 11,700 | 11,718 | 18 |
| Other financing sources (uses): | | | | |
| Transfers out | (7,800) | (11,700) | (11,718) | (18) |
| Total other financing sources (uses) | (7,800) | (11,700) | (11,718) | (18) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
 Convent, Louisiana
 Title V Senior Employment Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------|----------|-------|--------|---------------------------------------------------------|
| | Original | Final | | |
| Fund balance, beginning of year | \$ 27 | \$ 27 | \$ 27 | \$ - |
| Fund balance, end of year | \$ 27 | \$ 27 | \$ 27 | \$ - |

St. James Parish Government
Convent, Louisiana
Area Agency on Aging - Parish Council on Aging Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|------------|------------|------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | - | - | - | - |
| State | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ - |
| Total revenues | 100,000 | 100,000 | 100,000 | - |
| Expenditures: | | | | |
| Total expenditures | - | - | - | - |
| Excess of revenues over (under) expenditures before other financing sources (uses) | 100,000 | 100,000 | 100,000 | - |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | 2,456 | 2,456 |
| Transfers out | (100,000) | (100,000) | (102,456) | (2,456) |
| Total other financing sources (uses) | (100,000) | (100,000) | (100,000) | - |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
Area Agency on Aging - Nutritional Services Incentive Program Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-----------|-----------|-----------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 40,300 | \$ 47,800 | \$ 27,754 | \$ (20,046) |
| Other | - | 20,400 | 20,380 | (20) |
| Total revenues | 40,300 | 68,200 | 48,134 | (20,066) |
| Expenditures: | | | | |
| Total expenditures | - | - | - | - |
| Excess of revenues over (under) expenditures before other financing sources (uses) | 40,300 | 68,200 | 48,134 | (20,066) |
| Other financing sources (uses): | | | | |
| Transfers out | (40,300) | (68,200) | (48,134) | 20,066 |
| Total other financing sources (uses) | (40,300) | (68,200) | (48,134) | 20,066 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
Low Income Household Water Assistance Program (LIHWAP) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|----------|-----------|-----------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ - | \$ 67,200 | \$ 64,128 | \$ (3,072) |
| Total revenues | - | 67,200 | 64,128 | (3,072) |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | - | 67,200 | 64,128 | 3,072 |
| Total expenditures | - | 67,200 | 64,128 | 3,072 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | - | - | - | - |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

St. James Parish Government
Convent, Louisiana
Expanding the Public Health Workforce Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|--------------|--------------|--------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 4,700 | \$ 3,100 | \$ 3,135 | \$ 35 |
| Other | - | 2,600 | 2,552 | (48) |
| Total revenues | <u>4,700</u> | <u>5,700</u> | <u>5,687</u> | <u>(13)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | 4,700 | 5,700 | 5,687 | 13 |
| Total expenditures | <u>4,700</u> | <u>5,700</u> | <u>5,687</u> | <u>13</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

St. James Parish Government
 Convent, Louisiana
 River Parish Youth Build Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------|---------------|---------------|---------------|---------------------------------------------------------|
| | Original | Final | | |
| Fund balance, beginning of year | \$ 429 | \$ 429 | \$ 429 | \$ - |
| Fund balance, end of year | <u>\$ 429</u> | <u>\$ 429</u> | <u>\$ 429</u> | <u>\$ -</u> |

St. James Parish Government
Convent, Louisiana
Housing Preservation Grant Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|----------------------------------------------|-------------|-------------|-------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ - | \$ 24,800 | \$ 24,773 | \$ (27) |
| In-kind contributions | - | 70,200 | 70,200 | - |
| Total revenues | - | 95,000 | 94,973 | (27) |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | - | 24,800 | 26,347 | (1,547) |
| In-kind expenses | - | 70,200 | 70,200 | - |
| Total expenditures | - | 95,000 | 96,547 | (1,547) |
| Excess of revenues over (under) expenditures | | | | |
| before other financing sources (uses) | - | - | (1,574) | (1,574) |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | 1,574 | 1,574 |
| Total other financing sources (uses) | - | - | 1,574 | 1,574 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

St. James Parish Government
Convent, Louisiana
St. James Youth Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 375,200 | \$ 410,800 | \$ 432,359 | \$ 21,559 |
| Fines and forfeits | 1,000 | 1,000 | 1,200 | 200 |
| Investment earnings | 69,400 | 108,000 | 104,523 | (3,477) |
| Total revenues | <u>445,600</u> | <u>519,800</u> | <u>538,082</u> | <u>18,282</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | 128,400 | 126,400 | 31,117 | 95,283 |
| Total expenditures | <u>128,400</u> | <u>126,400</u> | <u>31,117</u> | <u>95,283</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>317,200</u> | <u>393,400</u> | <u>506,965</u> | <u>113,565</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | 317,200 | 393,400 | 506,965 | 113,565 |
| Fund balance, beginning of year | <u>2,834,816</u> | <u>2,928,646</u> | <u>2,928,646</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 3,152,016</u> | <u>\$ 3,322,046</u> | <u>\$ 3,435,611</u> | <u>\$ 113,565</u> |

NONMAJOR DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of principal and interest from governmental resources. Revenues for the debt service funds are provided by property taxes, sales taxes, and interest on investments. The Parish maintains the following debt service funds:

Certificates of Indebtedness Fund

The Certificates of Indebtedness Fund accounts for the retirement certificates of indebtedness. In 2010 the Parish issued certificates of indebtedness totaling \$2,000,000 for the purpose of renovating, improving, equipping, and expanding the library facilities on the East Bank. Limited Tax Certificates, Series 2011, in the amount of \$2,500,000 were issued for the purpose of renovating, improving and expanding St. James Parish Hospital. In 2012, the Parish issued Limited Tax Certificates, Series 2012, in the amount of \$180,000 for the purpose of purchasing a fire truck and other fire equipment.

Consolidated General Obligation Bonds Fund

The Consolidated General Obligation Bonds Fund accounts for the property tax levies needed to comply with the interest and principal redemption requirements of the General Obligation Refunding Bonds, Series 2005 issue, the General Obligation Bonds, Series 2007 issue, and the General Obligation Bonds, Series 2014 issue.

Limited Tax Bonds Fund

The Limited Tax Bonds fund accounts for the sale of \$850,000 in Limited Tax Bonds, Series 2017, for the payment of the pre-construction design and engineering costs in connection with the widening of Louisiana Highway 20.

GOMESA Revenue Bonds Fund

The GOMESA Revenue Bonds Fund accounts for the revenues needed to comply with the interest and principal redemption requirements of the GOMESA Series 2019 issuance.

Hurricane Recovery Revenue Bonds Fund

The Hurricane Recovery Revenue Bonds Fund accounts for the sale of \$8,000,000 in Revenues Bonds, Series 2022, which will be used for aiding the Parish in recovering from Hurricane Ida. These bonds are not secured by property tax revenues. They will be paid off as the Parish received federal aid from FEMA grants.

St. James Parish Government
Convent, Louisiana
Nonmajor Debt Service Funds
Combining Balance Sheet
December 31, 2024

| | Certificates of Indebtedness | Consolidated General Obligation Bonds | Limited Tax Bonds | GOMESA Revenue Bonds | Hurricane Recovery Revenue Bonds | Total |
|-------------------------------------|---------------------------------|------------------------------------------------|-------------------------|----------------------------|-------------------------------------------|---------------------|
| Assets | | | | | | |
| Cash and cash equivalents | \$ 6,166 | \$ 152,822 | \$ 100 | \$ 775,069 | \$ - | \$ 934,157 |
| Receivables | - | 573,108 | - | - | - | 573,108 |
| Total assets | <u>\$ 6,166</u> | <u>\$ 725,930</u> | <u>\$ 100</u> | <u>\$ 775,069</u> | <u>\$ -</u> | <u>\$ 1,507,265</u> |
| Liabilities and fund balance | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | \$ - | \$ 19,266 | \$ - | \$ - | \$ - | \$ 19,266 |
| Total liabilities | <u>-</u> | <u>19,266</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>19,266</u> |
| Fund balance: | | | | | | |
| Restricted | 6,166 | 706,664 | 100 | 775,069 | - | 1,487,999 |
| Total fund balance | <u>6,166</u> | <u>706,664</u> | <u>100</u> | <u>775,069</u> | <u>-</u> | <u>1,487,999</u> |
| Total liabilities and fund balance | <u>\$ 6,166</u> | <u>\$ 725,930</u> | <u>\$ 100</u> | <u>\$ 775,069</u> | <u>\$ -</u> | <u>\$ 1,507,265</u> |

St. James Parish Government
Convent, Louisiana
Nonmajor Debt Service Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

| | Certificates of Indebtedness | Consolidated General Obligation Bonds | Limited Tax Bonds | GOMESA Revenue Bonds | Hurricane Recovery Revenue Bonds | Total |
|------------------------------------------------------------------------------------------|---------------------------------|------------------------------------------------|-------------------------|----------------------------|-------------------------------------------|--------------|
| Revenues: | | | | | | |
| Taxes: | | | | | | |
| Property | \$ - | \$ 580,055 | \$ - | \$ - | \$ - | \$ 580,055 |
| Investment earnings | - | - | - | 62,194 | - | 62,194 |
| Total revenues | - | 580,055 | - | 62,194 | - | 642,249 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government: | | | | | | |
| Financial administration | - | 19,514 | - | - | - | 19,514 |
| Debt Service: | | | | | | |
| Principal | - | 430,000 | 90,000 | 615,000 | 3,000,000 | 4,135,000 |
| Interest and other costs | - | 24,661 | 8,251 | 256,230 | 126,750 | 415,892 |
| Total expenditures | - | 474,175 | 98,251 | 871,230 | 3,126,750 | 4,570,406 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | - | 105,880 | (98,251) | (809,036) | (3,126,750) | (3,928,157) |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | 98,251 | 1,300,905 | 3,126,750 | 4,525,906 |
| Transfers out | - | - | - | (371,241) | - | (371,241) |
| Total other financing sources (uses) | - | - | 98,251 | 929,664 | 3,126,750 | 4,154,665 |
| Net change in fund balance | - | 105,880 | - | 120,628 | - | 226,508 |
| Fund balance, beginning of year | 6,166 | 600,784 | 100 | 654,441 | - | 1,261,491 |
| Fund balance, end of year | \$ 6,166 | \$ 706,664 | \$ 100 | \$ 775,069 | \$ - | \$ 1,487,999 |

St. James Parish Government
 Convent, Louisiana
 Certificates of Indebtedness Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------|----------|----------|----------|---------------------------------------------------------|
| | Original | Final | | |
| Fund balance, beginning of year | \$ 6,166 | \$ 6,166 | \$ 6,166 | \$ - |
| Fund balance, end of year | \$ 6,166 | \$ 6,166 | \$ 6,166 | \$ - |

St. James Parish Government
Convent, Louisiana
Consolidated General Obligation Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property | \$ 454,500 | \$ 546,000 | \$ 580,055 | \$ 34,055 |
| Total revenues | <u>454,500</u> | <u>546,000</u> | <u>580,055</u> | <u>34,055</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 18,100 | 20,100 | 19,514 | 586 |
| Debt service: | | | | |
| Principal | 430,000 | 430,000 | 430,000 | - |
| Interest and other costs | <u>24,900</u> | <u>24,900</u> | <u>24,661</u> | <u>239</u> |
| Total expenditures | <u>473,000</u> | <u>475,000</u> | <u>474,175</u> | <u>825</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>(18,500)</u> | <u>71,000</u> | <u>105,880</u> | <u>34,880</u> |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (18,500) | 71,000 | 105,880 | 34,880 |
| Fund balance, beginning of year | <u>512,926</u> | <u>600,784</u> | <u>600,784</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 494,426</u> | <u>\$ 671,784</u> | <u>\$ 706,664</u> | <u>\$ 34,880</u> |

St. James Parish Government
Convent, Louisiana
Limited Tax Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|----------|----------|----------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Total revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal | 90,000 | 90,000 | 90,000 | - |
| Interest and other costs | 8,300 | 8,300 | 8,251 | 49 |
| Total expenditures | 98,300 | 98,300 | 98,251 | 49 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (98,300) | (98,300) | (98,251) | 49 |
| Other financing sources (uses): | | | | |
| Transfers in | 98,300 | 98,300 | 98,251 | (49) |
| Total other financing sources (uses) | 98,300 | 98,300 | 98,251 | (49) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | 100 | 100 | 100 | - |
| Fund balance, end of year | \$ 100 | \$ 100 | \$ 100 | \$ - |

St. James Parish Government
Convent, Louisiana
GOMESA Revenue Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|------------|------------|------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Investment earnings | \$ 32,500 | \$ 49,100 | \$ 62,194 | \$ 13,094 |
| Total revenues | 32,500 | 49,100 | 62,194 | 13,094 |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal | 560,000 | 615,000 | 615,000 | - |
| Interest and other costs | 256,200 | 256,300 | 256,230 | 70 |
| Total expenditures | 816,200 | 871,300 | 871,230 | 70 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (783,700) | (822,200) | (809,036) | 13,164 |
| Other financing sources (uses): | | | | |
| Transfers in | 1,163,300 | 1,304,100 | 1,300,905 | (3,195) |
| Transfers out | - | (371,400) | (371,241) | 159 |
| Total other financing sources (uses) | 1,163,300 | 932,700 | 929,664 | (3,036) |
| Net change in fund balance | 379,600 | 110,500 | 120,628 | 10,128 |
| Fund balance, beginning of year | 610,744 | 654,441 | 654,441 | - |
| Fund balance, end of year | \$ 990,344 | \$ 764,941 | \$ 775,069 | \$ 10,128 |

St. James Parish Government
Convent, Louisiana
Hurricane Recovery Revenue Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-----------|-------------|-------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Total revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal | - | 3,000,000 | 3,000,000 | - |
| Interest and other costs | 156,000 | 126,750 | 126,750 | - |
| Total expenditures | 156,000 | 3,126,750 | 3,126,750 | - |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (156,000) | (3,126,750) | (3,126,750) | - |
| Other financing sources (uses): | | | | |
| Transfers in | 156,000 | 3,126,750 | 3,126,750 | - |
| Total other financing sources (uses) | 156,000 | 3,126,750 | 3,126,750 | - |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ - | \$ - | \$ - |

NONMAJOR CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds. The following are the Parish's capital projects funds:

District V Recreation Construction Fund

The District V Recreation Construction Fund accounts for the construction of a multi-purpose building for the District V Recreation District. Funding was provided by the sale of general obligation bonds in the amount of \$1,700,000.

Parishwide Road Improvement Fund

The Parishwide Road Improvement Fund accounts for parishwide road improvements which includes the construction of new roads and bridges. This fund is supported by transfers of restricted funds from the Road and Bridge Maintenance special revenue fund.

CDBG Disaster Recovery Projects Fund

The CDBG Disaster Recovery Projects Fund accounts for projects relating to hurricane disaster recovery. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development.

GOMESA Series 2019 Construction Fund

The GOMESA Construction Fund accounts for the revenues to be spent on projects and activities for the purposes of coastal protection, including conservation, coastal restoration, hurricane protection, and infrastructure directly affected by coastal wetland losses; mitigation of damage to fish, wildlife or natural resources; implementation of a federally-approved marine, coastal or comprehensive conservation management plan; mitigation of the impact of outer Continental Shelf activities through the funding of onshore infrastructure projects; and associated planning and administrative costs.

GOMESA Federal Grant Revenue Fund

The GOMESA Federal Grant Revenue Fund accounts for the federal funding received from the Gulf of Mexico Energy Security Act of 2006 (GOMESA). Beginning in 2020, the current receipt of this Federal revenue has been pledged to pay the principal and interest due each year for the \$8,000,000 sale of Revenue Bonds, St. James Parish GOMESA Project, Series 2019. The proceeds from the Revenue Bonds, Series 2019, will finance projects for coastal protection, hurricane protection, infrastructure directly affected by coastal wetland losses, and mitigation measures for coastal restoration.

Hurricane Recovery Bonds Projects Fund

The Hurricane Recovery Bonds Projects Fund accounts for the \$8,000,000 in loan proceeds from the Hurricane Disaster Loan. These funds will be reserved for infrastructure replacement/renovation that is needed as a result of Hurricane Ida.

Vacherie Senior Center Construction Fund

The Vacherie Senior Center Construction Fund accounts for the \$6,500,000 in proceeds from the Series 2024, Revenue Bonds. These funds will finance construction of a new senior center in Vacherie.



St. James Parish Government
Convent, Louisiana
Nonmajor Capital Projects Funds
Combining Balance Sheet
December 31, 2024

| | District V Recreation Construction | Parishwide Road Improvement | CDBG Disaster Recovery Projects | GOMESA Series 2019 Construction |
|-------------------------------------|------------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Assets | | | | |
| Cash and cash equivalents | \$ 619,649 | \$ 24,664 | \$ - | \$ 5,884,264 |
| Investments | 64,291 | - | - | - |
| Receivables | 34,438 | 58,350 | - | - |
| Prepaid items | 24 | - | - | - |
| Total assets | <u>\$ 718,402</u> | <u>\$ 83,014</u> | <u>\$ -</u> | <u>\$ 5,884,264</u> |
| Liabilities and fund balance | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 224,220 | \$ 83,014 | \$ - | \$ 130,691 |
| Due to other funds | - | - | - | - |
| Total liabilities | <u>224,220</u> | <u>83,014</u> | <u>-</u> | <u>130,691</u> |
| Fund balance: | | | | |
| Nonspendable | 24 | - | - | - |
| Restricted | 494,158 | - | - | 5,753,573 |
| Total fund balance | <u>494,182</u> | <u>-</u> | <u>-</u> | <u>5,753,573</u> |
| Total liabilities and fund balance | <u>\$ 718,402</u> | <u>\$ 83,014</u> | <u>\$ -</u> | <u>\$ 5,884,264</u> |

| GOMESA Federal Grant Revenue | Hurricane Recovery Bonds Projects Fund | Vacherie Senior Center Construction | Total |
|------------------------------------|----------------------------------------------|-------------------------------------------|----------------------|
| \$ 1,664,826 | \$ 5,003,310 | \$ 5,226,268 | \$ 18,422,981 |
| - | - | - | 64,291 |
| 278,744 | - | - | 371,532 |
| - | - | - | 24 |
| <u>\$ 1,943,570</u> | <u>\$ 5,003,310</u> | <u>\$ 5,226,268</u> | <u>\$ 18,858,828</u> |

| | | | |
|--------------|----------|------------------|------------------|
| \$ 8,475 | \$ - | \$ 1,061,854 | \$ 1,508,254 |
| - | - | - | - |
| <u>8,475</u> | <u>-</u> | <u>1,061,854</u> | <u>1,508,254</u> |

| | | | |
|---------------------|---------------------|---------------------|----------------------|
| - | - | - | 24 |
| 1,935,095 | 5,003,310 | 4,164,414 | 17,350,550 |
| <u>1,935,095</u> | <u>5,003,310</u> | <u>4,164,414</u> | <u>17,350,574</u> |
| <u>\$ 1,943,570</u> | <u>\$ 5,003,310</u> | <u>\$ 5,226,268</u> | <u>\$ 18,858,828</u> |

St. James Parish Government
Convent, Louisiana
Nonmajor Capital Projects Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

| | District V Recreation Construction | Parishwide Road Improvement | CDBG Disaster Recovery Projects | GOMESA Series 2019 Construction |
|-------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ - | \$ - | \$ (12,676) | \$ - |
| State | - | 377,001 | - | - |
| Local | - | - | - | - |
| Investment earnings | 24,196 | - | - | 328,824 |
| Other | 20,000 | - | - | - |
| Total revenues | <u>44,196</u> | <u>377,001</u> | <u>(12,676)</u> | <u>328,824</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | - | - | - | 1,303,244 |
| Highways and streets | - | 651,398 | - | - |
| Health and Welfare | - | - | - | - |
| Culture and recreation | 101,032 | - | - | - |
| Capital outlay | 46,360 | 478,254 | - | 18,386 |
| Total expenditures | <u>147,392</u> | <u>1,129,652</u> | <u>-</u> | <u>1,321,630</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | <u>(103,196)</u> | <u>(752,651)</u> | <u>(12,676)</u> | <u>(992,806)</u> |
| Other financing sources (uses): | | | | |
| Transfers in | - | 752,651 | 16,337 | - |
| Transfers out | - | - | (86,764) | (343,030) |
| Total other financing sources (uses) | <u>-</u> | <u>752,651</u> | <u>(70,427)</u> | <u>(343,030)</u> |
| Net change in fund balance | (103,196) | - | (83,103) | (1,335,836) |
| Fund balance, beginning of year | 597,378 | - | 83,103 | 7,089,409 |
| Fund balance, end of year | <u>\$ 494,182</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 5,753,573</u> |

| GOMESA Federal Grant Revenue | Hurricane Recovery Bonds Project Fund | Vacherie Senior Center Construction | Total |
|------------------------------------|---------------------------------------------|-------------------------------------------|----------------------|
| \$ 1,022,066 | \$ 83,130 | \$ - | \$ 1,092,520 |
| 866,614 | - | - | 1,243,615 |
| 28,740 | - | - | 28,740 |
| 12,347 | - | - | 365,367 |
| 1,250 | - | - | 21,250 |
| <u>1,931,017</u> | <u>83,130</u> | <u>-</u> | <u>2,751,492</u> |
| 40,800 | - | - | 1,344,044 |
| - | - | - | 651,398 |
| - | - | - | - |
| - | - | - | 101,032 |
| 6,045 | - | 2,243,211 | 2,792,256 |
| <u>46,845</u> | <u>-</u> | <u>2,243,211</u> | <u>4,888,730</u> |
| <u>1,884,172</u> | <u>83,130</u> | <u>(2,243,211)</u> | <u>(2,137,238)</u> |
| 371,241 | - | 6,407,625 | 7,547,854 |
| (957,875) | (3,000,000) | - | (4,387,669) |
| <u>(586,634)</u> | <u>(3,000,000)</u> | <u>6,407,625</u> | <u>3,160,185</u> |
| 1,297,538 | (2,916,870) | 4,164,414 | 1,022,947 |
| 637,557 | 7,920,180 | - | 16,327,627 |
| <u>\$ 1,935,095</u> | <u>\$ 5,003,310</u> | <u>\$ 4,164,414</u> | <u>\$ 17,350,574</u> |

St. James Parish Government
Convent, Louisiana
District V Recreation Construction Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|------------|------------|------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Investment earnings | \$ 16,000 | \$ 22,200 | \$ 24,196 | \$ 1,996 |
| Other | - | 20,000 | 20,000 | - |
| Total revenues | 16,000 | 42,200 | 44,196 | 1,996 |
| Expenditures: | | | | |
| Current: | | | | |
| Culture and recreation | 20,400 | 170,100 | 101,032 | 69,068 |
| Capital outlay | - | - | 46,360 | (46,360) |
| Total expenditures | 20,400 | 170,100 | 147,392 | 22,708 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (4,400) | (127,900) | (103,196) | 24,704 |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balance | (4,400) | (127,900) | (103,196) | 24,704 |
| Fund balance, beginning of year | 574,907 | 597,378 | 597,378 | - |
| Fund balance, end of year | \$ 570,507 | \$ 469,478 | \$ 494,182 | \$ 24,704 |

St. James Parish Government
Convent, Louisiana
Parishwide Road Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|--------------|-------------|-------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| State | \$ 1,000,000 | \$ 470,000 | \$ 377,001 | \$ (92,999) |
| Total revenues | 1,000,000 | 470,000 | 377,001 | (92,999) |
| Expenditures: | | | | |
| Current: | | | | |
| Highway and streets | 187,000 | 930,100 | 651,398 | 278,702 |
| Capital outlay | 3,000,000 | 1,200,000 | 478,254 | 721,746 |
| Total expenditures | 3,187,000 | 2,130,100 | 1,129,652 | 1,000,448 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (2,187,000) | (1,660,100) | (752,651) | 907,449 |
| Other financing sources (uses): | | | | |
| Transfers in | 2,187,000 | 1,660,100 | 752,651 | (907,449) |
| Total other financing sources (uses) | 2,187,000 | 1,660,100 | 752,651 | (907,449) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

St. James Parish Government
Convent, Louisiana
CDBG Disaster Recovery Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|------------------|-------------|-------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | - |
| Federal | \$ - | \$ - | \$ (12,676) | \$ (12,676) |
| Total revenues | - | - | (12,676) | (12,676) |
| Expenditures: | | | | |
| Total expenditures | - | - | - | - |
| Excess of revenues over (under) expenditures before other financing sources (uses) | - | - | (12,676) | (12,676) |
| Other financing sources (uses): | | | | |
| Transfers in | - | 16,337 | 16,337 | - |
| Transfers out | - | (99,440) | (86,764) | 12,676 |
| Total other financing sources (uses) | - | (83,103) | (70,427) | 12,676 |
| Net change in fund balance | - | (83,103) | (83,103) | - |
| Fund balance, beginning of year | 83,103 | 83,103 | 83,103 | - |
| Fund balance, end of year | <u>\$ 83,103</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

St. James Parish Government
Convent, Louisiana
GOMESA Series 2019 Construction Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | Actual | |
| Revenues: | | | | |
| Investment earnings | \$ 250,000 | \$ 324,900 | \$ 328,824 | \$ 3,924 |
| Total revenues | 250,000 | 324,900 | 328,824 | 3,924 |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | 505,000 | 1,464,000 | 1,303,244 | 160,756 |
| Capital outlay | 600,000 | 17,800 | 18,386 | (586) |
| Total expenditures | 1,105,000 | 1,481,800 | 1,321,630 | 160,170 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | (855,000) | (1,156,900) | (992,806) | 164,094 |
| Other financing sources (uses): | | | | |
| Transfers out | (206,500) | (346,300) | (343,030) | 3,270 |
| Total other financing sources (uses) | (206,500) | (346,300) | (343,030) | 3,270 |
| Net change in fund balance | (1,061,500) | (1,503,200) | (1,335,836) | 167,364 |
| Fund balance, beginning of year | 7,124,365 | 7,089,409 | 7,089,409 | - |
| Fund balance, end of year | <u>\$ 6,062,865</u> | <u>\$ 5,586,209</u> | <u>\$ 5,753,573</u> | <u>\$ 167,364</u> |

St. James Parish Government
Convent, Louisiana
GOMESA Federal Grant Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|-------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 956,800 | \$ 957,800 | \$ 1,022,066 | \$ 64,266 |
| State | - | 730,000 | 866,614 | 136,614 |
| Local | - | 20,000 | 28,740 | 8,740 |
| Investment earnings | 14,500 | 12,500 | 12,347 | (153) |
| Other | - | 1,200 | 1,250 | 50 |
| Total revenues | <u>971,300</u> | <u>1,721,500</u> | <u>1,931,017</u> | <u>209,517</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | 100 | 32,200 | 40,800 | (8,600) |
| Capital outlay | - | 120,000 | 6,045 | 113,955 |
| Total expenditures | <u>100</u> | <u>152,200</u> | <u>46,845</u> | <u>105,355</u> |
| Excess of revenues over (under) expenditures before other financing sources (uses) | <u>971,200</u> | <u>1,569,300</u> | <u>1,884,172</u> | <u>314,872</u> |
| Other financing sources (uses): | | | | |
| Transfers in | - | 371,400 | 371,241 | (159) |
| Transfers out | <u>(956,800)</u> | <u>(957,800)</u> | <u>(957,875)</u> | <u>(75)</u> |
| Total other financing sources (uses) | <u>(956,800)</u> | <u>(586,400)</u> | <u>(586,634)</u> | <u>(234)</u> |
| Net change in fund balance | 14,400 | 982,900 | 1,297,538 | 314,638 |
| Fund balance, beginning of year | <u>338,028</u> | <u>637,557</u> | <u>637,557</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 352,428</u> | <u>\$ 1,620,457</u> | <u>\$ 1,935,095</u> | <u>\$ 314,638</u> |

St. James Parish Government
Convent, Louisiana
Hurricane Recovery Bonds Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal | \$ - | \$ 83,100 | \$ 83,130 | \$ 30 |
| Total revenues | - | 83,100 | 83,130 | 30 |
| Expenditures: | | | | |
| Total expenditures | - | - | - | - |
| Excess of revenues over (under) expenditures before other financing sources (uses) | - | 83,100 | 83,130 | 30 |
| Other financing sources (uses): | | | | |
| Transfers out | (3,500,000) | (3,000,000) | (3,000,000) | - |
| Total other financing sources (uses) | (3,500,000) | (3,000,000) | (3,000,000) | - |
| Net change in fund balance | (3,500,000) | (2,916,900) | (2,916,870) | 30 |
| Fund balance, beginning of year | 7,920,180 | 7,920,180 | 7,920,180 | - |
| Fund balance, end of year | <u>\$ 4,420,180</u> | <u>\$ 5,003,280</u> | <u>\$ 5,003,310</u> | <u>\$ 30</u> |

St. James Parish Government
Convent, Louisiana
Vacherie Senior Center Construction Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------------------------------------------------------|----------|--------------|--------------|---------------------------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Total revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare | - | 449,000 | - | 449,000 |
| Capital outlay | - | 2,000,000 | 2,243,211 | (243,211) |
| Total expenditures | - | 2,449,000 | 2,243,211 | 205,789 |
| Excess of revenues over (under) expenditures before other financing sources (uses) | - | (2,449,000) | (2,243,211) | 205,789 |
| Other financing sources (uses): | | | | |
| Transfers in | - | 6,407,625 | 6,407,625 | - |
| Total other financing sources (uses) | - | 6,407,625 | 6,407,625 | - |
| Net change in fund balance | - | 3,958,625 | 4,164,414 | 205,789 |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | \$ - | \$ 3,958,625 | \$ 4,164,414 | \$ 205,789 |

INTERNAL SERVICE FUNDS

Group Hospitalization Fund

The Group Hospitalization Fund accounts for the provision of group health and life insurance provided to the Parish's employees.

Information Technology Services Fund

The Information Technology Services Fund accounts for the costs of the technological needs of the Parish and several outside governmental agencies within the Parish. Financing is provided by invoicing each Parish department and other agencies a flat monthly fee based on the number of computers being serviced.

St. James Parish Government
Convent, Louisiana
Internal Service Funds
Combining Statement of Net Position
December 31, 2024

| | Group Hospitalization | Information Technology Services | Total |
|---------------------------------------------------------|--------------------------|---------------------------------------|---------------------|
| Assets | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 4,546,525 | \$ 276,225 | \$ 4,822,750 |
| Investments | 3,283,042 | 250,495 | 3,533,537 |
| Receivables (net of allowance for uncollectibles) | 42,995 | 128,040 | 171,035 |
| Due from other funds | 3,513 | 2,799 | 6,312 |
| Prepaid items | 4,091 | - | 4,091 |
| Total current assets | <u>7,880,166</u> | <u>657,559</u> | <u>8,537,725</u> |
| Noncurrent assets: | | | |
| Depreciable capital assets, net | - | 155,883 | 155,883 |
| Total capital assets, net | <u>-</u> | <u>155,883</u> | <u>155,883</u> |
| Total noncurrent assets | <u>-</u> | <u>155,883</u> | <u>155,883</u> |
| Total assets | <u>7,880,166</u> | <u>813,442</u> | <u>8,693,608</u> |
| Liabilities | | | |
| Current liabilities (payable from current assets): | | | |
| Accounts payable | 3,757 | 27,849 | 31,606 |
| Accrued salaries and benefits | 3,513 | 2,799 | 6,312 |
| Liability for claims | 300,000 | - | 300,000 |
| Total current liabilities (payable from current assets) | <u>307,270</u> | <u>30,648</u> | <u>337,918</u> |
| Total liabilities | <u>307,270</u> | <u>30,648</u> | <u>337,918</u> |
| Net position | | | |
| Net investment in capital assets | - | 155,883 | 155,883 |
| Unrestricted | 7,572,896 | 626,911 | 8,199,807 |
| Total net position | <u>\$ 7,572,896</u> | <u>\$ 782,794</u> | <u>\$ 8,355,690</u> |

St. James Parish Government
Convent, Louisiana
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2024

| | Group Hospitalization | Information Technology Services | Total |
|---------------------------------|--------------------------|---------------------------------------|---------------------|
| Operating revenues: | | | |
| Charges for sales and services | \$ 3,863,603 | \$ 1,239,568 | \$ 5,103,171 |
| Total operating revenues | <u>3,863,603</u> | <u>1,239,568</u> | <u>5,103,171</u> |
| Operating expenses: | | | |
| Cost of sales and services | - | 885,971 | 885,971 |
| Payrolls | 52,758 | 55,188 | 107,946 |
| General and administrative | 3,272,444 | 56,005 | 3,328,449 |
| Depreciation and amortization | - | 48,542 | 48,542 |
| Total operating expenses | <u>3,325,202</u> | <u>1,045,706</u> | <u>4,370,908</u> |
| Operating income | <u>538,401</u> | <u>193,862</u> | <u>732,263</u> |
| Nonoperating revenues: | | | |
| Investment earnings | 253,267 | 495 | 253,762 |
| Intergovernmental: | | | |
| Federal | - | 3,422 | 3,422 |
| Total nonoperating revenues | <u>253,267</u> | <u>3,917</u> | <u>257,184</u> |
| Change in net position | 791,668 | 197,779 | 989,447 |
| Net position, beginning of year | 6,781,228 | 585,015 | 7,366,243 |
| Net position, end of year | <u>\$ 7,572,896</u> | <u>\$ 782,794</u> | <u>\$ 8,355,690</u> |

St. James Parish Government
Convent, Louisiana
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2024

| | Group Hospitalization | Information Technology Services | Total |
|-----------------------------------------------------------------------------------------|--------------------------|---------------------------------------|--------------|
| Cash flows from operating activities: | | | |
| Receipts from customers and users | \$ 3,932,441 | \$ 476,156 | \$ 4,408,597 |
| Receipts from interfund services provided | - | 761,818 | 761,818 |
| Payments to suppliers | (3,413,037) | (921,232) | (4,334,269) |
| Payments to employees | (55,896) | (57,911) | (113,807) |
| Net cash provided by operating activities | 463,508 | 258,831 | 722,339 |
| Cash flows from noncapital financing activities: | | | |
| Subsidy from grants | - | 3,422 | 3,422 |
| Net cash used in capital and related financing activities | - | 3,422 | 3,422 |
| Cash flows from investing activities: | | | |
| Purchase of investments | - | (250,495) | (250,495) |
| Interest earnings | 144,661 | 495 | 145,156 |
| Net cash provided by investing activities | 144,661 | (250,000) | (105,339) |
| Net increase in cash and cash equivalents | 608,169 | 12,253 | 620,422 |
| Cash and cash equivalents, beginning of year | 3,938,356 | 263,972 | 4,202,328 |
| Cash and cash equivalents, end of year | \$ 4,546,525 | \$ 276,225 | \$ 4,822,750 |
| Reconciliation of operating income to net cash provided by operating activities: | | | |
| Operating income | \$ 538,401 | \$ 193,862 | \$ 732,263 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | |
| Depreciation and amortization | - | 48,542 | 48,542 |
| Changes in assets and liabilities: | | | |
| Accounts receivable | 68,838 | (1,594) | 67,244 |
| Prepaid expenses and other assets | 977 | - | 977 |
| Accounts payable | 3,757 | 23,874 | 27,631 |
| Claims liability | (125,000) | - | (125,000) |
| Due to (from) other funds | (20,327) | (3,130) | (23,457) |
| Accrued expenses | (3,138) | (2,723) | (5,861) |
| Net cash provided by operating activities | \$ 463,508 | \$ 258,831 | \$ 722,339 |
| Cash and cash equivalents for cash flow statement include: | | | |
| Cash and cash equivalents | \$ 4,546,525 | \$ 276,225 | \$ 4,822,750 |
| Total cash and cash equivalents | \$ 4,546,525 | \$ 276,225 | \$ 4,822,750 |
| Noncash investing, capital, and financing activities: | | | |
| Increase in fair value of investments | \$ 108,607 | \$ - | \$ 108,607 |

St. James Parish
Convent, Louisiana
Schedule of Compensation, Benefits, and Other
Payments to Agency Head
For the Year Ended December 31, 2024

Agency Head Name: Peter A. Dufresne, Parish President

| Purpose | Amount |
|----------------------------------|-------------------|
| Salary | \$ 196,454 |
| Benefits - insurance | 10,872 |
| Benefits - retirement | 22,592 |
| Benefits - deferred compensation | 1,200 |
| Benefits - long term disability | 225 |
| Benefits - life insurance | 180 |
| Benefits - Medicare taxes | 2,406 |
| Vehicle - fringe | 2,476 |
| Membership dues | 5,123 |
| Registration fees | 940 |
| Conference meals | 391 |
| | <u>\$ 242,859</u> |

St. James Parish
Convent, Louisiana
Schedule of Compensation Paid to
Parish Council Members
For the Year Ended December 31, 2024

| <u>Parish Council</u> | <u>Amount</u> |
|-------------------------------------------|-------------------|
| Bradley Ryan Louque, Chairman | \$ 15,600 |
| Vondra Dee Etienne-Steib, Vice Chairwoman | 14,400 |
| Courtney Long | 14,400 |
| Todd A. Poche | 14,400 |
| Neal T. Poche | 14,400 |
| Anthony "AJ" Jasmin | 14,400 |
| Donald Nash | 14,400 |
| | <u>\$ 102,000</u> |

St. James Parish
Convent, Louisiana
Justice System Funding Schedule - Receiving Entity
For the Year Ended December 31, 2024

| | First Six Month Period Ended 6/30/24 | Second Six Month Period Ended 12/31/24 |
|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------|
| Receipts From: | | |
| St. James Parish Sheriff, Criminal Court Costs/Fees | \$ 73,262 | \$ 83,017 |
| St. James Parish Sheriff, Asset Forfeiture/Sale | - | 1,256 |
| St. James Parish Sheriff, Other | 9,225 | 31,530 |
| Total Receipts | \$ 82,487 | \$ 115,803 |

St. James Parish
Convent, Louisiana
Schedule of Program Revenues, Expenditures, and Changes in Fund Balance
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2024

| | C-2 Home Delivered Meals | | | C-1 Congregate Meals | | |
|-------------------------------------------------------------------------------------------------|--------------------------|-----------|-----------|------------------------|-----------|-----------|
| | For the 6 months ended | | | For the 6 months ended | | |
| | 06/30/24 | 12/31/24 | Total | 06/30/24 | 12/31/24 | Total |
| Revenues: | | | | | | |
| Intergovernmental: | | | | | | |
| GOEA: | | | | | | |
| Federal | \$ 14,393 | \$ 13,291 | \$ 27,684 | \$ 15,168 | \$ 21,196 | \$ 36,364 |
| State | 14,206 | 25,194 | 39,400 | 2,311 | 3,040 | 5,351 |
| Other revenues: | | | | | | |
| Sale of meals | 2,420 | 2,109 | 4,529 | 1,294 | 1,719 | 3,013 |
| Other | 4,295 | 9 | 4,304 | 60,884 | (58,618) | 2,266 |
| Total other revenues | 6,715 | 2,118 | 8,833 | 62,178 | (56,899) | 5,279 |
| Total revenues | 35,314 | 40,603 | 75,917 | 79,657 | (32,663) | 46,994 |
| Expenditures: | | | | | | |
| Meals | 146,483 | 159,739 | 306,222 | 39,540 | 55,309 | 94,849 |
| Distributed administrative costs | - | - | - | - | - | - |
| Program support | - | - | - | - | - | - |
| Information and assistance | - | - | - | - | - | - |
| Outreach | - | - | - | - | - | - |
| Other priority services | - | - | - | - | - | - |
| Med alert | - | - | - | - | - | - |
| Wellness | - | - | - | - | - | - |
| Public education | - | - | - | - | - | - |
| Other costs | 1,985 | - | 1,985 | 1,217 | - | 1,217 |
| Total expenditures | 148,468 | 159,739 | 308,207 | 40,757 | 55,309 | 96,066 |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | (113,154) | (119,136) | (232,290) | 38,900 | (87,972) | (49,072) |
| Other financing sources (uses): | | | | | | |
| Transfers in | 113,145 | 141,547 | 254,692 | 19,717 | 29,355 | 49,072 |
| Transfers out | - | (22,402) | (22,402) | - | - | - |
| Total other financing sources (uses) | 113,145 | 119,145 | 232,290 | 19,717 | 29,355 | 49,072 |
| Net change in fund balance | (9) | 9 | - | 58,617 | (58,617) | - |
| Fund balance, beginning of period | - | (9) | - | - | 58,617 | - |
| Fund balance, end of period | \$ (9) | \$ - | \$ - | \$ 58,617 | \$ - | \$ - |

| Title III-B | | | Senior Center | | | Parish Council on Aging | | |
|------------------------|-----------|-----------|------------------------|----------|----------|-------------------------|----------|-----------|
| For the 6 months ended | | | For the 6 months ended | | | For the 6 months ended | | |
| 06/30/24 | 12/31/24 | Total | 06/30/24 | 12/31/24 | Total | 06/30/24 | 12/31/24 | Total |
| \$ 15,870 | \$ 14,494 | \$ 30,364 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1,865 | 2,553 | 4,418 | 30,942 | (6,883) | 24,059 | 50,001 | 49,999 | 100,000 |
| - | - | - | - | - | - | - | - | - |
| 26,198 | (6,639) | 19,559 | 15,001 | 6,751 | 21,752 | 9,824 | (9,824) | - |
| 26,198 | (6,639) | 19,559 | 15,001 | 6,751 | 21,752 | 9,824 | (9,824) | - |
| 43,933 | 10,408 | 54,341 | 45,943 | (132) | 45,811 | 59,825 | 40,175 | 100,000 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 7,713 | 3,216 | 10,929 | - | - | - | - | - | - |
| 1,285 | 357 | 1,642 | - | - | - | - | - | - |
| 8,998 | 2,330 | 11,328 | - | - | - | - | - | - |
| 3,573 | - | 3,573 | - | - | - | - | - | - |
| 2,943 | 5,328 | 8,271 | - | - | - | - | - | - |
| 7,713 | 1,973 | 9,686 | - | - | - | - | - | - |
| - | 3,428 | 3,428 | 2,042 | 4,676 | 6,718 | - | - | - |
| 32,225 | 16,632 | 48,857 | 2,042 | 4,676 | 6,718 | - | - | - |
| 11,708 | (6,224) | 5,484 | 43,901 | (4,808) | 39,093 | 59,825 | 40,175 | 100,000 |
| - | - | - | 10,912 | 5,456 | 16,368 | 2,456 | - | 2,456 |
| (5,484) | - | (5,484) | (54,813) | (648) | (55,461) | (52,457) | (49,999) | (102,456) |
| (5,484) | - | (5,484) | (43,901) | 4,808 | (39,093) | (50,001) | (49,999) | (100,000) |
| 6,224 | (6,224) | - | - | - | - | 9,824 | (9,824) | - |
| - | 6,224 | - | - | - | - | - | 9,824 | - |
| \$ 6,224 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 9,824 | \$ - | \$ - |

(Continued)

St. James Parish
Convent, Louisiana
Schedule of Program Revenues, Expenditures, and Changes in Fund Balance
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2024

| | Nutritional Services Incentive Program | | | Title IIIC-1 Area Agency Administration | | |
|----------------------------------------------|----------------------------------------|----------|-----------|-----------------------------------------|----------|-----------|
| | For the 6 months ended | | | For the 6 months ended | | |
| | 06/30/24 | 12/31/24 | Total | 06/30/24 | 12/31/24 | Total |
| Revenues: | | | | | | |
| Intergovernmental: | | | | | | |
| GOEA: | | | | | | |
| Federal | \$ 27,754 | \$ - | \$ 27,754 | \$ 6,709 | \$ 5,787 | \$ 12,496 |
| State | - | - | - | 2,237 | 1,929 | 4,166 |
| Other revenues: | | | | | | |
| Sale of meals | - | - | - | - | - | - |
| Other | 20,380 | - | 20,380 | 16,270 | (490) | 15,780 |
| Total other revenues | 20,380 | - | 20,380 | 16,270 | (490) | 15,780 |
| Total revenues | 48,134 | - | 48,134 | 25,216 | 7,226 | 32,442 |
| Expenditures: | | | | | | |
| Meals | - | - | - | - | - | - |
| Distributed administrative costs | - | - | - | 25,216 | 7,226 | 32,442 |
| Program support | - | - | - | - | - | - |
| Information and assistance | - | - | - | - | - | - |
| Outreach | - | - | - | - | - | - |
| Other priority services | - | - | - | - | - | - |
| Med alert | - | - | - | - | - | - |
| Wellness | - | - | - | - | - | - |
| Public education | - | - | - | - | - | - |
| Other costs | - | - | - | - | - | - |
| Total expenditures | - | - | - | 25,216 | 7,226 | 32,442 |
| Excess (deficiency) of revenues over (under) | | | | | | |
| expenditures before other financing | | | | | | |
| sources (uses) | 48,134 | - | 48,134 | - | - | - |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | (48,134) | - | (48,134) | - | - | - |
| Total other financing sources (uses) | (48,134) | - | (48,134) | - | - | - |
| Net change in fund balance | - | - | - | - | - | - |
| Fund balance, beginning of period | - | - | - | - | - | - |
| Fund balance, end of period | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

| Title IIID Preventive Health | | | Title IIIE National FmlyCaregiverSupport | | | GOEA Supplemental Senior Center | | |
|------------------------------|----------|----------|------------------------------------------|----------|-----------|---------------------------------|----------|---------|
| For the 6 months ended | | | For the 6 months ended | | | For the 6 months ended | | |
| 06/30/24 | 12/31/24 | Total | 06/30/24 | 12/31/24 | Total | 06/30/24 | 12/31/24 | Total |
| \$ 2,307 | \$ 1,514 | \$ 3,821 | \$ 6,389 | \$ 5,344 | \$ 11,733 | \$ - | \$ - | \$ - |
| - | - | - | 2,130 | 777 | 2,907 | 1,550 | 1,550 | 3,100 |
| - | - | - | - | - | - | - | - | - |
| 4,486 | (1) | 4,485 | 5,498 | (5,498) | - | 1,550 | - | 1,550 |
| 4,486 | (1) | 4,485 | 5,498 | (5,498) | - | 1,550 | - | 1,550 |
| 6,793 | 1,513 | 8,306 | 14,017 | 623 | 14,640 | 3,100 | 1,550 | 4,650 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | 14,058 | 623 | 14,681 | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 6,424 | 241 | 6,665 | - | - | - | - | - | - |
| 307 | - | 307 | (58) | 58 | - | - | - | - |
| 62 | 1,920 | 1,982 | 99 | - | 99 | - | - | - |
| 6,793 | 2,161 | 8,954 | 14,099 | 681 | 14,780 | - | - | - |
| - | (648) | (648) | (82) | (58) | (140) | 3,100 | 1,550 | 4,650 |
| - | 648 | 648 | 140 | - | 140 | - | - | - |
| - | - | - | - | - | - | (3,100) | (1,550) | (4,650) |
| - | 648 | 648 | 140 | - | 140 | (3,100) | (1,550) | (4,650) |
| - | - | - | 58 | (58) | - | - | - | - |
| - | - | - | - | 58 | - | - | - | - |
| \$ - | \$ - | \$ - | \$ 58 | \$ - | \$ - | \$ - | \$ - | \$ - |

(Continued)

St. James Parish
Convent, Louisiana
Schedule of Program Revenues, Expenditures, and Changes in Fund Balance
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2024

| | Title V Senior Community Service Employment Program | | | SrCenter Additional Appropriation Fund | | |
|----------------------------------------------|--------------------------------------------------------|----------|-------|----------------------------------------|----------|----------|
| | For the 6 months ended | | | For the 6 months ended | | |
| | 06/30/24 | 12/31/24 | Total | 06/30/24 | 12/31/24 | Total |
| Revenues: | | | | | | |
| Intergovernmental: | | | | | | |
| GOEA: | | | | | | |
| Federal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State | - | - | - | 3,906 | 3,906 | 7,812 |
| Other revenues: | | | | | | |
| Sale of meals | - | - | - | - | - | - |
| Other | - | - | - | 3,906 | - | 3,906 |
| Total other revenues | - | - | - | 3,906 | - | 3,906 |
| Total revenues | - | - | - | 7,812 | 3,906 | 11,718 |
| Expenditures: | | | | | | |
| Meals | - | - | - | - | - | - |
| Distributed administrative costs | - | - | - | - | - | - |
| Program support | - | - | - | - | - | - |
| Information and assistance | - | - | - | - | - | - |
| Outreach | - | - | - | - | - | - |
| Other priority services | - | - | - | - | - | - |
| Med alert | - | - | - | - | - | - |
| Wellness | - | - | - | - | - | - |
| Public education | - | - | - | - | - | - |
| Other costs | - | - | - | - | - | - |
| Total expenditures | - | - | - | - | - | - |
| Excess (deficiency) of revenues over (under) | | | | | | |
| expenditures before other financing | | | | | | |
| sources (uses) | - | - | - | 7,812 | 3,906 | 11,718 |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | (7,812) | (3,906) | (11,718) |
| Total other financing sources (uses) | - | - | - | (7,812) | (3,906) | (11,718) |
| Net change in fund balance | - | - | - | - | - | - |
| Fund balance, beginning of period | 27 | 27 | 27 | - | - | - |
| Fund balance, end of period | \$ 27 | \$ 27 | \$ 27 | \$ - | \$ - | \$ - |

| Expanding the Public Health Workforce | | | |
|---------------------------------------|----------|----------|------------|
| For the 6 months ended | | | |
| 06/30/24 | 12/31/24 | Total | Totals |
| \$ 3,135 | \$ - | \$ 3,135 | \$ 153,351 |
| - | - | - | 191,213 |
| - | - | - | 7,542 |
| 2,552 | - | 2,552 | 96,534 |
| 2,552 | - | 2,552 | 104,076 |
| 5,687 | - | 5,687 | 448,640 |
| - | - | - | 401,071 |
| 5,687 | - | 5,687 | 38,129 |
| - | - | - | 14,681 |
| - | - | - | 10,929 |
| - | - | - | 1,642 |
| - | - | - | 11,328 |
| - | - | - | 3,573 |
| - | - | - | 14,936 |
| - | - | - | 9,993 |
| - | - | - | 15,429 |
| 5,687 | - | 5,687 | 521,711 |
| - | - | - | (73,071) |
| - | - | - | 323,376 |
| - | - | - | (250,305) |
| - | - | - | 73,071 |
| - | - | - | - |
| - | - | - | 27 |
| \$ - | \$ - | \$ - | \$ 27 |

(Concluded)

St. James Parish
Convent, Louisiana
Schedule of Program Expenditures - Budget vs. Actual
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2024

| | Budget | Actual | Variance Favorable (Unfavorable) |
|-------------------------------------------------|-------------------|-------------------|----------------------------------------|
| Title III C-2 Home Delivered Meals | | | |
| Home delivered meals | \$ 283,000 | \$ 296,325 | \$ (13,325) |
| Nutritional education | 2,000 | 1,985 | 15 |
| Elderly transfers | - | 22,402 | (22,402) |
| Total | <u>\$ 285,000</u> | <u>\$ 320,712</u> | <u>\$ (35,712)</u> |
| Title III C-1 Congregate Meals | | | |
| Congregate meals | \$ 82,100 | \$ 90,498 | \$ (8,398) |
| Nutritional education | 1,200 | 1,217 | (17) |
| Total | <u>\$ 83,300</u> | <u>\$ 91,715</u> | <u>\$ (8,415)</u> |
| Title III B - Supportive Services | | | |
| Information and assistance | \$ 2,800 | \$ 2,740 | \$ 60 |
| Outreach | 300 | 249 | 51 |
| Other priority services | 2,000 | 1,746 | 254 |
| Med Alert | 3,200 | 3,194 | 6 |
| Wellness | 8,200 | 8,271 | (71) |
| Elderly transfers | - | 3,028 | (3,028) |
| Public education | 1,800 | 1,497 | 303 |
| Council on aging transfers | - | 2,456 | (2,456) |
| Transportation | 2,300 | - | 2,300 |
| Support services - homemaker | 4,900 | 1,714 | 3,186 |
| Total | <u>\$ 25,500</u> | <u>\$ 24,895</u> | <u>\$ 605</u> |
| Senior Center | | | |
| Supplies - Janitorial | \$ 7,200 | \$ 78 | \$ 7,122 |
| Supplies - Office | 7,200 | 8 | 7,192 |
| Non-Capital Office Furniture & Equipment | 1,800 | 1,870 | (70) |
| Supplies-program | 7,400 | 311 | 7,089 |
| Supplies - Other | 7,200 | 1,732 | 5,468 |
| Freight/Shipping | 400 | 20 | 380 |
| Program Activities | 7,200 | 2,699 | 4,501 |
| Home delivered meals transfers | 47,600 | 47,589 | 11 |
| Congregate meals transfers | 7,200 | 7,224 | (24) |
| IIID Preventive Health Transfers | - | 648 | (648) |
| Total | <u>\$ 93,200</u> | <u>\$ 62,179</u> | <u>\$ 31,021</u> |
| Parish Council on Aging | | | |
| Home delivered meals transfers | \$ 89,800 | \$ 89,823 | \$ (23) |
| Congregate Meals transfers | 12,500 | 12,493 | 7 |
| IIIE Caregivers transfers | 100 | 140 | (40) |
| Total | <u>\$ 102,400</u> | <u>\$ 102,456</u> | <u>\$ (56)</u> |
| Nutritional Services Incentive Program | | | |
| Home delivered meals transfers | \$ 68,200 | \$ 48,134 | \$ 20,066 |
| | <u>\$ 68,200</u> | <u>\$ 48,134</u> | <u>\$ 20,066</u> |
| Title III C - Area Agency Administration | | | |
| Distributed administrative costs | \$ 15,700 | \$ 15,271 | \$ 429 |
| Total | <u>\$ 15,700</u> | <u>\$ 15,271</u> | <u>\$ 429</u> |
| Title III D - Preventive Health | | | |
| Medication management | 100 | 62 | 38 |
| Wellness | \$ 4,100 | \$ 2,903 | \$ 1,197 |
| Public Education | 300 | 307 | (7) |
| Nutritional Education | - | 960 | (960) |
| Nutrition counseling | - | 960 | (960) |
| Total | <u>\$ 4,500</u> | <u>\$ 5,192</u> | <u>\$ (692)</u> |

St. James Parish
Convent, Louisiana
Schedule of Program Expenditures - Budget vs. Actual
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2024

| | Budget | Actual | Variance Favorable (Unfavorable) |
|-------------------------------------------------|------------------|------------------|----------------------------------------|
| Title III E - National Family Caregiver Support | | | |
| Program support | \$ 13,600 | \$ 7,818 | \$ 5,782 |
| Information and assistance | 100 | - | 100 |
| Public education | 100 | - | 100 |
| Support groups | 500 | - | 500 |
| Material aid | 300 | 99 | 201 |
| Total | <u>\$ 14,600</u> | <u>\$ 7,917</u> | <u>\$ 6,683</u> |
| GOEA Supplemental Senior Center | | | |
| Congregate meals transfers | \$ 4,700 | \$ 4,650 | \$ 50 |
| Total | <u>\$ 4,700</u> | <u>\$ 4,650</u> | <u>\$ 50</u> |
| Sr Center Additional Appropriation | | | |
| Senior Center Fund transfers | \$ 11,700 | \$ 11,719 | \$ (19) |
| Total | <u>\$ 11,700</u> | <u>\$ 11,719</u> | <u>\$ (19)</u> |
| Expanding the Public Health Workforce | | | |
| Distributive administrative costs | \$ 5,700 | \$ 5,687 | \$ 13 |
| Total | <u>\$ 5,700</u> | <u>\$ 5,687</u> | <u>\$ 13</u> |
| American Rescue Plan Act 2021 | | | |
| Title III C-2 Home Delivered Meals | \$ 10,000 | \$ 9,897 | \$ 103 |
| Title III C-1 Congregate Meals | 4,400 | 4,351 | 49 |
| Title III B - Supportive Services | 29,500 | 29,446 | 54 |
| Title III C - Area Agency Administration | 17,100 | 17,171 | (71) |
| Title III D - Preventive Health | 3,800 | 3,762 | 38 |
| Title III E - National Family Caregiver Support | 6,900 | 6,862 | 38 |
| Total | <u>\$ 71,700</u> | <u>\$ 71,489</u> | <u>\$ 211</u> |

St. James Parish
Convent, Louisiana
St. James Parish Gas and Water Distribution System
Schedule of Segmented Net Position
For the Year Ended December 31, 2024

| | Gas | Water | Sewer | Total |
|----------------------------------|---------------------|----------------------|---------------------|----------------------|
| Net Position | | | | |
| Net investment in capital assets | \$ 2,905,965 | \$ 13,247,057 | \$ 3,003,794 | \$ 19,156,816 |
| Restricted | - | - | - | - |
| Unrestricted | 2,513,561 | 9,739,407 | 1,128,109 | 13,381,077 |
| Total | <u>\$ 5,419,526</u> | <u>\$ 22,986,464</u> | <u>\$ 4,131,903</u> | <u>\$ 32,537,893</u> |

STATISTICAL SECTION (UNAUDITED)

St. James Parish
Convent, Louisiana
Net Position by Component
For the Last Ten Fiscal Years
(Unaudited)

| | 2024 | 2023 | 2022 | 2021 |
|---------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Governmental Activities | | | | |
| Net Investment in Capital Assets | \$ 71,853,515 | \$ 68,653,696 | \$ 63,030,774 | \$ 58,035,249 |
| Restricted | 109,508,112 | 101,287,121 | 94,274,377 | 81,693,836 |
| Unrestricted | (14,606,947) | (15,530,229) | (8,355,031) | 4,284,044 |
| Total Government Activities Net Position | <u>\$ 166,754,680</u> | <u>\$ 154,410,588</u> | <u>\$ 148,950,120</u> | <u>\$ 144,013,129</u> |
| Business-type Activities | | | | |
| Net Investment in Capital Assets | \$ 19,156,816 | \$ 17,071,573 | \$ 17,303,964 | \$ 16,529,382 |
| Restricted | - | - | 345,157 | - |
| Unrestricted | 13,381,077 | 12,118,390 | 11,688,456 | 12,694,794 |
| Total Business-type Activities Net Position | <u>\$ 32,537,893</u> | <u>\$ 29,189,963</u> | <u>\$ 29,337,577</u> | <u>\$ 29,224,176</u> |
| Primary Government | | | | |
| Net Investment in Capital Assets | \$ 91,010,331 | \$ 85,725,269 | \$ 80,334,738 | \$ 74,564,631 |
| Restricted | 109,508,112 | 101,287,121 | 94,619,534 | 81,693,836 |
| Unrestricted | (1,225,870) | (3,411,839) | 3,333,425 | 16,978,838 |
| Total Primary Government Net Position | <u>\$ 199,292,573</u> | <u>\$ 183,600,551</u> | <u>\$ 178,287,697</u> | <u>\$ 173,237,305</u> |

Source: Audited Annual Comprehensive Financial Report

| 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 60,772,724 | \$ 60,284,841 | \$ 61,273,545 | \$ 61,210,241 | \$ 61,408,991 | \$ 60,873,245 |
| 79,199,812 | 74,097,334 | 63,734,142 | 57,514,478 | 52,179,052 | 49,214,805 |
| 3,692,447 | 2,097,629 | 328,006 | 4,992,472 | 4,881,018 | 5,064,110 |
| <u>\$ 143,664,983</u> | <u>\$ 136,479,804</u> | <u>\$ 125,335,693</u> | <u>\$ 123,717,191</u> | <u>\$ 118,469,061</u> | <u>\$ 115,152,160</u> |
| | | | | | |
| \$ 13,846,550 | \$ 14,571,303 | \$ 15,148,310 | \$ 16,313,284 | \$ 15,879,896 | \$ 13,027,858 |
| - | - | - | - | - | - |
| 13,890,350 | 13,529,426 | 15,403,851 | 13,997,872 | 12,858,453 | 10,815,683 |
| <u>\$ 27,736,900</u> | <u>\$ 28,100,729</u> | <u>\$ 30,552,161</u> | <u>\$ 30,311,156</u> | <u>\$ 28,738,349</u> | <u>\$ 23,843,541</u> |
| | | | | | |
| \$ 74,619,274 | \$ 74,856,144 | \$ 76,421,855 | \$ 77,523,525 | \$ 77,288,887 | \$ 73,901,103 |
| 79,199,812 | 74,097,334 | 63,734,142 | 57,514,478 | 52,179,052 | 49,214,805 |
| 17,582,797 | 15,627,055 | 15,731,857 | 18,990,344 | 17,739,471 | 15,879,793 |
| <u>\$ 171,401,883</u> | <u>\$ 164,580,533</u> | <u>\$ 155,887,854</u> | <u>\$ 154,028,347</u> | <u>\$ 147,207,410</u> | <u>\$ 138,995,701</u> |

TABLE 1

St. James Parish
Convent, Louisiana
Changes in Net Position
For the Last Ten Fiscal Years
(Unaudited)

| | 2024 | 2023 | 2022 | 2021 | 2020 |
|---------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Expenses | | | | | |
| Governmental Activities: | | | | | |
| General Government | \$ 9,297,720 | \$ 9,156,883 | \$ 7,714,263 | \$ 8,349,655 | \$ 7,040,729 |
| Public Safety | 9,172,980 | 8,830,569 | 9,468,157 | 9,504,023 | 6,994,265 |
| Highways and Streets | 4,057,578 | 2,778,211 | 4,725,513 | 5,275,914 | 4,854,856 |
| Sanitation | 2,723,168 | 2,852,308 | 2,719,974 | 3,998,882 | 1,892,196 |
| Public Housing | 840 | 400 | 732 | 256 | 560 |
| Public Transportation | 1,718,172 | 1,528,895 | 1,137,901 | 1,097,448 | 990,825 |
| Health and Welfare | 5,728,676 | 5,987,778 | 4,774,966 | 5,386,107 | 4,985,232 |
| Culture and Recreation | 3,964,610 | 6,110,992 | 3,346,178 | 3,222,195 | 3,221,320 |
| Economic Development | 425,950 | 464,844 | 379,504 | 346,216 | 300,963 |
| Interest on Long Term Debt | 663,368 | 489,882 | 504,762 | 415,434 | 390,776 |
| Total Governmental Activities Expenses: | 37,753,062 | 38,200,862 | 34,771,950 | 37,596,130 | 30,671,722 |
| Business-type Activities: | | | | | |
| Gas and water | 6,522,919 | 6,807,386 | 6,472,658 | 5,993,087 | 5,081,205 |
| Youth detention | - | - | - | - | - |
| Total Business-type Activities Expenses: | 6,522,919 | 6,807,386 | 6,472,658 | 5,993,087 | 5,081,205 |
| Total Primary Government Expenses: | \$ 44,275,981 | \$ 45,008,248 | \$ 41,244,608 | \$ 43,589,217 | \$ 35,752,927 |
| Program Revenues | | | | | |
| Governmental Activities: | | | | | |
| Charges for Service: | | | | | |
| General Government | \$ 1,266,867 | \$ 853,765 | \$ 904,235 | \$ 835,748 | \$ 1,062,205 |
| Public Safety | 497,605 | 328,578 | 330,828 | 497,773 | 330,248 |
| Sanitation | 1,152,006 | 585,466 | 575,024 | 579,055 | 576,246 |
| Public Transportation | - | 5,192 | 14,704 | 14,810 | 13,165 |
| Culture and Recreation | 29,292 | 30,297 | 25,869 | 24,559 | 16,728 |
| Operating Grants and Contributions: | | | | | |
| General Government | 874,500 | 1,871,225 | 659,656 | 1,074,772 | 461,245 |
| Public Safety | 352,760 | 580,581 | 413,872 | 149,695 | 318,678 |
| Highways and Streets | 461,182 | 406,074 | 593,698 | 339,471 | 272,565 |
| Sanitation | 318,497 | 78,590 | 335,590 | 2,104,620 | 37,460 |
| Public Transportation | 1,286,684 | 546,344 | 920,766 | 739,746 | 608,199 |
| Health and Welfare | 1,197,616 | 1,019,657 | 1,118,806 | 610,590 | 1,107,588 |
| Culture and Recreation | 98,696 | 153,043 | 78,111 | 48,591 | 34,991 |
| Economic Development | - | - | - | - | - |
| Capital Grants and Contributions: | | | | | |
| General Government | 891,616 | - | 1,618,580 | - | 68,258 |
| Public Safety | 2,000,550 | 956,833 | 935,598 | 681,467 | 964,995 |
| Highways and Streets | - | - | - | - | - |
| Sanitation | - | - | - | - | - |
| Public Transportation | - | 1,095,004 | - | 307,335 | - |
| Culture and Recreation | 418,587 | - | - | - | - |
| Total Governmental Activities Program Revenues: | 10,846,458 | 8,510,649 | 8,525,337 | 8,008,232 | 5,872,571 |
| Business-type Activities: | | | | | |
| Charges for Service: | | | | | |
| Gas and water | 6,081,655 | 5,491,102 | 6,053,709 | 5,233,855 | 4,528,644 |
| Youth detention | - | - | - | - | - |
| Operating Grants and Contributions | - | 101,753 | 276,856 | 325,995 | 80,665 |
| Capital Grants and Contributions | 3,113,686 | 202,735 | - | - | - |
| Total Business-type Activities Program Revenues: | 9,195,341 | 5,795,590 | 6,330,565 | 5,559,850 | 4,609,309 |
| Total Primary Government Program Revenues: | \$ 20,041,799 | \$ 14,306,239 | \$ 14,855,902 | \$ 13,568,082 | \$ 10,481,880 |
| General Revenues and Other Changes in Net Position | | | | | |
| Governmental Activities: | | | | | |
| Taxes: | | | | | |
| Property Taxes | \$ 24,331,329 | \$ 21,836,583 | \$ 21,322,086 | \$ 20,982,775 | \$ 21,331,603 |
| Voluntary Payments in Lieu of Taxes | 648,932 | 721,001 | 650,907 | 588,108 | 587,826 |
| Sales and Use Taxes | 7,188,504 | 6,519,496 | 5,660,452 | 5,660,528 | 7,157,568 |
| Alcoholic Beverages | 17,630 | 17,593 | 18,708 | 19,036 | 20,676 |
| Franchise Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Grants and Contributions Not Restricted for Specific Purposes | 1,028,472 | 732,865 | 1,390,447 | 737,842 | 1,338,968 |
| Investment earnings (losses) | 3,413,883 | 3,593,088 | (1,355,449) | (262,661) | 557,051 |
| Other Revenue | 2,643,968 | 2,212,253 | 1,568,223 | 4,098,307 | 1,408,590 |
| Gain (loss) on sale of fixed assets | - | - | - | - | (413,868) |
| Assets transferred | - | - | - | (2,452,521) | - |
| Transfers | (22,022) | 389,500 | (407,562) | 564,630 | (4,084) |
| Total Governmental Activities: | 39,250,696 | 36,022,379 | 28,847,812 | 29,936,044 | 31,984,330 |
| Business-type Activities: | | | | | |
| Taxes: | | | | | |
| Property Taxes | - | - | - | - | - |
| Fines and Forfeits | - | - | - | - | - |
| Investment earnings (losses) | 624,615 | 715,711 | (180,234) | (50,974) | - |
| Other Revenue | 25,871 | 671,886 | 28,166 | 83,596 | 103,983 |
| Gain (loss) on sale of fixed assets | 3,000 | (8,785) | - | - | - |
| Assets transferred | - | - | - | 2,452,521 | - |
| Transfers | 22,022 | (389,500) | 407,562 | (564,630) | 4,084 |
| Total Business-type Activities: | 675,508 | 989,312 | 255,494 | 1,920,513 | 108,067 |
| Total Primary Government General Revenues | \$ 39,926,204 | \$ 37,011,691 | \$ 29,103,306 | \$ 31,856,557 | \$ 32,092,397 |
| Changes in Net Position: | | | | | |
| Governmental Activities | \$ 12,344,092 | \$ 6,332,166 | \$ 2,601,199 | \$ 348,146 | \$ 7,185,179 |
| Business-type Activities | 3,347,930 | (22,484) | 113,401 | 1,487,276 | (363,829) |
| Total Primary Government Change in Net Position | \$ 15,692,022 | \$ 6,309,682 | \$ 2,714,600 | \$ 1,835,422 | \$ 6,821,350 |

Source: Audited Annual Comprehensive Financial Report

| 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------|---------------|---------------|---------------|---------------|
| \$ 7,785,677 | \$ 7,279,196 | \$ 7,591,466 | \$ 10,859,084 | \$ 7,901,087 |
| 5,963,865 | 4,741,595 | 4,925,318 | 5,188,991 | 4,279,421 |
| 4,751,210 | 4,785,204 | 4,353,062 | 4,423,387 | 5,135,675 |
| 1,821,725 | 1,657,341 | 1,757,001 | 1,762,686 | 1,640,624 |
| 1,669 | 1,120 | 1,520 | 2,040 | 1,760 |
| 1,251,134 | 1,162,070 | 1,137,729 | 1,086,491 | 979,977 |
| 5,413,297 | 4,648,972 | 4,634,763 | 4,588,426 | 4,330,229 |
| 3,381,256 | 3,072,384 | 3,140,806 | 3,000,542 | 2,639,566 |
| 542,190 | 589,186 | 591,039 | 545,160 | 1,650,942 |
| 181,411 | 150,527 | 161,533 | 194,613 | 234,088 |
| 31,093,434 | 28,087,595 | 28,294,237 | 31,651,420 | 28,793,369 |
| 5,183,022 | 4,888,504 | 4,649,402 | 4,804,459 | 4,712,158 |
| - | 208,116 | 321,151 | 337,224 | 399,642 |
| 5,183,022 | 5,096,620 | 4,970,553 | 5,141,683 | 5,111,800 |
| \$ 36,276,456 | \$ 33,184,215 | \$ 33,264,790 | \$ 36,793,103 | \$ 33,905,169 |
| \$ 1,067,442 | \$ 1,157,586 | \$ 152,248 | \$ 133,717 | \$ 169,630 |
| 331,852 | 335,346 | 317,780 | 234,568 | 236,852 |
| 574,185 | 569,226 | 581,563 | 592,296 | 589,250 |
| 29,819 | 26,699 | 20,694 | 22,459 | 43,020 |
| 36,271 | 49,570 | 38,601 | 51,117 | 38,646 |
| 366,059 | 820,642 | 1,180,895 | 1,522,807 | 1,767,485 |
| 260,512 | 330,868 | 238,517 | 141,444 | 117,798 |
| 682,124 | 289,828 | 367,054 | 289,713 | 312,243 |
| (6) | 82 | 858,576 | 281,450 | 88,166 |
| 601,782 | 497,984 | 498,818 | 510,845 | 565,666 |
| 937,680 | 900,140 | 881,887 | 979,162 | 988,690 |
| 3,438 | 22,910 | 37,127 | 26,400 | 26,907 |
| - | (7,168) | 11,000 | - | 766,838 |
| 911,529 | (27,678) | 216,386 | 3,458,600 | 4,676,266 |
| - | - | 1,481,000 | 825,000 | - |
| - | - | - | - | - |
| 650,904 | 517,254 | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| 6,453,591 | 5,483,289 | 6,882,146 | 9,069,578 | 10,387,457 |
| 4,868,291 | 5,120,520 | 5,148,051 | 5,971,107 | 5,365,854 |
| - | 548 | 684 | 684 | 21,213 |
| 84,267 | 277,449 | 1,003,272 | 113,365 | 121,548 |
| - | - | - | 3,607,643 | 656,847 |
| 4,952,558 | 5,398,517 | 6,152,007 | 9,692,799 | 6,165,462 |
| \$ 11,406,149 | \$ 10,881,806 | \$ 13,034,153 | \$ 18,762,377 | \$ 16,552,919 |
| \$ 20,816,615 | \$ 18,716,971 | \$ 17,107,025 | \$ 15,933,351 | \$ 17,925,981 |
| 530,933 | 490,366 | 490,372 | 472,882 | 415,105 |
| 8,351,852 | 8,230,164 | 6,391,264 | 6,194,460 | 6,560,147 |
| 19,746 | 19,591 | 20,716 | 24,080 | 19,896 |
| - | - | 134,803 | 134,507 | 124,962 |
| - | - | - | - | - |
| 746,581 | 55,379 | 844,339 | 967,196 | 697,027 |
| 1,426,464 | 784,477 | 291,012 | 104,635 | 93,182 |
| 1,359,513 | 1,290,860 | 1,401,268 | 2,055,795 | 1,770,456 |
| - | (44,833) | (41,968) | (20,366) | (340,673) |
| - | - | - | - | - |
| (17,830) | (5,470) | 21,390 | 32,203 | 28,312 |
| 33,233,874 | 29,537,505 | 26,660,221 | 25,898,743 | 27,294,395 |
| - | 364,831 | 333,930 | 320,467 | 339,137 |
| - | 750 | 500 | 750 | 500 |
| - | 209,662 | 73,091 | 19,091 | 19,293 |
| 311,282 | 1,150 | 481 | 53 | 5,292 |
| - | 210,000 | (6,259) | 2,850 | 20,536 |
| - | - | - | - | - |
| 17,830 | 5,470 | (10,390) | - | 23,528 |
| 329,112 | 791,863 | 391,353 | 343,211 | 408,286 |
| \$ 33,562,986 | \$ 30,329,368 | \$ 27,051,574 | \$ 26,241,954 | \$ 27,702,681 |
| \$ 8,594,031 | \$ 6,933,199 | \$ 5,248,130 | \$ 3,316,901 | \$ 8,888,483 |
| 98,648 | 1,093,760 | 1,572,807 | 4,894,327 | 1,461,948 |
| \$ 8,692,679 | \$ 8,026,959 | \$ 6,820,937 | \$ 8,211,228 | \$ 10,350,431 |

TABLE 2

St. James Parish
Convent, Louisiana
General Government Tax Revenues by Source
For the Last Ten Fiscal Years
(Unaudited)

| <u>Fiscal Year</u> | <u>Ad Valorem Tax and Revenue Sharing</u> | <u>Sales and Use Tax</u> | <u>Totals</u> |
|------------------------|-----------------------------------------------|--------------------------|---------------|
| 2024 | \$ 24,980,261 | \$ 7,188,504 | \$ 32,168,765 |
| 2023 | 21,836,583 | 6,519,496 | 28,356,079 |
| 2022 | 21,322,086 | 5,660,452 | 26,982,538 |
| 2021 | 20,982,775 | 5,660,528 | 26,643,303 |
| 2020 | 21,331,603 | 7,157,568 | 28,489,171 |
| 2019 | 20,816,615 | 8,351,852 | 29,168,467 |
| 2018 | 19,081,802 | 8,230,164 | 27,311,966 |
| 2017 | 17,440,955 | 6,391,264 | 23,832,219 |
| 2016 | 16,253,818 | 6,194,460 | 22,448,278 |
| 2015 | 18,265,118 | 6,560,147 | 24,825,265 |

Source: Audited Annual Comprehensive Financial Report



St. James Parish
Convent, Louisiana
Fund Balances of Governmental Funds
For the Last Ten Fiscal Years
(Unaudited)

| | 2024 | 2023 | 2022 | 2021 |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| General Fund: | | | | |
| Nonspendable | \$ 34,763 | \$ 39,475 | \$ 19,709 | \$ 6,930 |
| Restricted | 7,644,300 | 7,841,470 | 9,067,166 | 9,480,241 |
| Unassigned | 6,779,853 | 6,455,634 | 5,246,828 | 6,261,763 |
| Total General Fund: | <u>\$ 14,458,916</u> | <u>\$ 14,336,579</u> | <u>\$ 14,333,703</u> | <u>\$ 15,748,934</u> |
| All Other Governmental Funds: | | | | |
| Nonspendable | \$ 288,841 | \$ 302,268 | \$ 446,113 | \$ 100 |
| Restricted | 94,838,306 | 88,830,769 | 88,067,513 | 81,912,569 |
| Committed | 907,173 | 862,375 | 866,818 | 858,002 |
| Assigned | 61,172 | 54,207 | 60,035 | 58,816 |
| Unassigned | (20,349) | - | (180,353) | - |
| Total All Other Governmental Funds: | <u>\$ 96,075,143</u> | <u>\$ 90,049,619</u> | <u>\$ 89,260,126</u> | <u>\$ 82,829,487</u> |

Source: Audited Annual Comprehensive Financial Report

| 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 22,190 | \$ 22,193 | \$ 21,776 | \$ 2,405 | \$ 43,382 | \$ 36,691 |
| 9,039,025 | 8,034,473 | 7,293,716 | 6,645,773 | 6,085,801 | 5,685,398 |
| 7,210,317 | 6,599,544 | 5,927,831 | 5,107,704 | 4,563,329 | 4,125,646 |
| <u>\$ 16,271,532</u> | <u>\$ 14,656,210</u> | <u>\$ 13,243,323</u> | <u>\$ 11,755,882</u> | <u>\$ 10,692,512</u> | <u>\$ 9,847,735</u> |
| | | | | | |
| \$ 45,919 | \$ 106,315 | \$ 118,512 | \$ 101,664 | \$ 112,580 | \$ 16,476 |
| 79,592,817 | 75,381,010 | 55,296,235 | 49,120,330 | 44,902,447 | 43,074,139 |
| 792,446 | 764,691 | 1,346,935 | 1,573,390 | 660,970 | 771,687 |
| 67,908 | 98,568 | 54,228 | 77,588 | 90,747 | 65,138 |
| (43,892) | - | - | - | (493,386) | (386,970) |
| <u>\$ 80,455,198</u> | <u>\$ 76,350,584</u> | <u>\$ 56,815,910</u> | <u>\$ 50,872,972</u> | <u>\$ 45,273,358</u> | <u>\$ 43,540,470</u> |

TABLE 4

St. James Parish
Convent, Louisiana
Changes in Fund Balances of Governmental Funds
For the Last Ten Fiscal Years
(Unaudited)

| | 2024 | 2023 | 2022 | 2021 |
|----------------------------------------------------------------------|-------------------------|-----------------------|-------------------------|-------------------------|
| Revenues | | | | |
| Taxes: | | | | |
| Property | \$ 23,012,799 | \$ 22,040,949 | \$ 21,229,548 | \$ 20,949,808 |
| Voluntary payments in lieu of taxes | 648,932 | 721,001 | 650,907 | 588,108 |
| Sales and Use | 7,188,504 | 6,519,496 | 5,660,452 | 5,660,528 |
| Alcoholic Beverages (Beer) | 17,630 | 17,593 | 18,708 | 19,036 |
| Licenses and Permits | 1,266,867 | 853,765 | 904,235 | 835,748 |
| Intergovernmental: | | | | |
| Federal | 5,831,064 | 5,472,265 | 5,597,332 | 5,307,987 |
| State | 2,907,698 | 1,808,845 | 2,291,501 | 1,322,002 |
| Local | 186,976 | 159,106 | 176,291 | 164,140 |
| Fines and Forfeits | 176,191 | 165,763 | 149,786 | 159,947 |
| Charges for Services | 1,502,712 | 949,533 | 946,425 | 956,250 |
| Investment earnings (losses) | 3,160,121 | 3,336,697 | (1,212,910) | (248,906) |
| In-kind contributions | 70,200 | - | - | - |
| Other | 2,490,489 | 1,897,962 | 1,287,596 | 3,983,465 |
| Total Revenues | 48,460,183 | 43,942,975 | 37,699,871 | 39,698,113 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | 9,747,018 | 9,276,910 | 8,612,350 | 8,714,855 |
| Public Safety | 7,947,950 | 7,364,987 | 8,549,335 | 8,385,483 |
| Highway and Streets | 3,649,846 | 3,020,602 | 4,542,471 | 3,416,586 |
| Sanitation | 2,659,901 | 2,665,961 | 2,695,463 | 3,912,869 |
| Public Housing | 840 | 400 | 732 | 256 |
| Public Transportation | 1,431,932 | 1,290,600 | 1,126,962 | 980,725 |
| Public Utilities | - | - | - | - |
| Health and Welfare | 5,654,588 | 5,622,028 | 4,964,831 | 5,289,826 |
| Culture and Recreation | 3,414,412 | 3,419,286 | 2,931,903 | 2,753,279 |
| Economic Development | 443,521 | 436,502 | 392,700 | 332,260 |
| In-kind Expenses | 70,200 | - | - | - |
| Debt Service: | | | | |
| Principal | 4,135,000 | 1,060,000 | 790,000 | 775,000 |
| Interest and Other Costs | 557,158 | 482,092 | 443,066 | 378,449 |
| Capital Outlay | 8,985,559 | 8,900,738 | 5,147,268 | 3,471,464 |
| Total Expenditures | 48,697,925 | 43,540,106 | 40,197,081 | 38,411,052 |
| Excess Revenue/(Expenditures) before other financing services | (237,742) | 402,869 | (2,497,210) | 1,287,061 |
| Other Financing Sources/(Uses): | | | | |
| Bond Issuance Cost | (92,375) | - | (79,820) | - |
| Proceeds from Debt Issuance | 6,500,000 | - | 8,000,000 | - |
| Transfers In | 17,124,672 | 13,226,158 | 7,080,163 | 7,530,843 |
| Transfers Out | (17,146,694) | (12,836,658) | (7,487,725) | (6,966,213) |
| Payment to Refunded Bond Agent | - | - | - | - |
| Total Other Financing Sources/(Uses) | 6,385,603 | 389,500 | 7,512,618 | 564,630 |
| Net Changes in Fund Balance | \$ 6,147,861 | \$ 792,369 | \$ 5,015,408 | \$ 1,851,691 |
| Debt Service as a Percentage of Noncapital Expenditures: | 11.82% | 4.45% | 3.52% | 3.30% |

Source: Audited Annual Comprehensive Financial Report

TABLE 5

| 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------|---------------|---------------|---------------|---------------|---------------|
| \$ 21,194,377 | \$ 20,854,119 | \$ 18,712,780 | \$ 17,879,134 | \$ 15,576,026 | \$ 17,531,951 |
| 587,826 | 530,933 | 490,366 | 490,372 | 472,882 | 415,105 |
| 7,157,568 | 8,351,852 | 8,230,164 | 6,391,264 | 6,194,460 | 6,560,147 |
| 20,676 | 19,746 | 19,591 | 20,716 | 24,080 | 19,896 |
| 951,972 | 929,585 | 1,019,000 | 929,703 | 1,053,476 | 770,883 |
| 2,981,105 | 2,053,202 | 1,858,545 | 2,645,017 | 5,283,741 | 4,806,637 |
| 1,885,218 | 2,301,883 | 1,172,213 | 1,150,488 | 1,447,626 | 4,044,384 |
| 346,626 | 805,518 | 564,834 | 548,756 | 527,281 | 510,144 |
| 110,233 | 137,857 | 138,586 | 150,046 | 133,103 | 169,306 |
| 936,387 | 972,127 | 980,841 | 958,272 | 901,054 | 908,092 |
| 537,875 | 1,371,097 | 744,866 | 279,161 | 103,511 | 92,313 |
| 28,839 | 219,582 | 98,855 | 200,817 | 70,090 | 509,070 |
| 1,277,040 | 1,041,654 | 1,063,407 | 1,102,207 | 1,880,311 | 1,163,354 |
| 38,015,742 | 39,589,155 | 35,094,048 | 32,745,953 | 33,667,641 | 37,501,282 |
| 7,421,292 | 7,041,760 | 6,857,233 | 6,662,915 | 6,491,032 | 7,542,722 |
| 5,855,159 | 4,785,384 | 3,887,485 | 3,866,673 | 4,375,873 | 3,912,047 |
| 2,989,022 | 2,958,778 | 2,818,601 | 2,554,955 | 2,551,449 | 3,393,299 |
| 1,819,034 | 1,726,656 | 1,583,226 | 1,689,281 | 1,677,219 | 1,579,538 |
| 560 | 1,669 | 1,120 | 1,520 | 2,040 | 1,760 |
| 868,957 | 1,083,458 | 1,059,422 | 999,550 | 981,189 | 867,146 |
| - | - | - | 3,270 | - | - |
| 4,710,237 | 4,823,202 | 4,441,431 | 4,369,150 | 4,418,675 | 4,133,592 |
| 2,664,033 | 2,711,685 | 2,529,968 | 2,595,494 | 2,498,170 | 2,440,099 |
| 287,662 | 522,204 | 569,813 | 567,358 | 511,582 | 1,353,675 |
| 28,839 | 219,582 | 98,855 | 200,817 | 70,090 | 509,070 |
| 1,028,550 | 745,531 | 722,605 | 1,212,768 | 1,174,019 | 1,125,353 |
| 413,308 | 121,482 | 138,644 | 154,043 | 194,027 | 233,248 |
| 4,205,069 | 2,151,700 | 2,948,753 | 2,609,452 | 6,706,814 | 6,868,319 |
| 32,291,722 | 28,893,091 | 27,657,156 | 27,487,246 | 31,652,179 | 33,959,868 |
| 5,724,020 | 10,696,064 | 7,436,892 | 5,258,707 | 2,015,462 | 3,541,414 |
| - | (280,753) | (1,043) | (17,113) | - | - |
| - | 8,000,000 | - | 850,000 | - | - |
| 7,195,228 | 12,878,182 | 4,678,551 | 6,536,698 | 4,619,011 | 3,792,127 |
| (7,199,312) | (12,896,012) | (4,684,021) | (5,965,308) | (4,056,808) | (3,253,815) |
| - | - | - | - | - | - |
| (4,084) | 7,701,417 | (6,513) | 1,404,277 | 562,203 | 538,312 |
| \$ 5,719,936 | \$ 18,397,481 | \$ 7,430,379 | \$ 6,662,984 | \$ 2,577,665 | \$ 4,079,726 |
| 5.13% | 3.24% | 3.49% | 5.49% | 5.48% | 5.01% |

TABLE 5

St. James Parish
Convent, Louisiana
Assessed Valuation of Taxable Property
For the Last Ten Fiscal Years
(Unaudited)

| Fiscal Year | Total Assessed Value | Amount of Homestead Exemption | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value | Assessed Value as a Percentage of Actual Value |
|--------------------|-----------------------------|--------------------------------------|-------------------------------------|------------------------------|---------------------------------------|-------------------------------------------------------|
| 2024 | \$ 804,826,123 | \$ 43,452,706 | \$ 761,373,417 | 44.83 | \$ 6,921,576,518 | 11% |
| 2023 | 726,635,890 | 42,919,916 | 683,715,974 | 44.83 | 6,215,599,764 | 11% |
| 2022 | 712,659,635 | 42,475,972 | 670,183,663 | 44.83 | 6,092,578,755 | 11% |
| 2021 | 717,499,287 | 42,175,490 | 675,323,797 | 44.83 | 6,139,307,245 | 11% |
| 2020 | 698,481,031 | 41,550,480 | 656,930,551 | 44.30 | 5,972,095,918 | 11% |
| 2019 | 641,605,867 | 41,299,337 | 600,306,530 | 44.30 | 5,457,332,091 | 11% |
| 2018 | 596,375,255 | 41,001,815 | 555,373,440 | 44.30 | 5,048,849,455 | 11% |
| 2017 | 557,539,110 | 40,704,290 | 516,834,820 | 43.56 | 4,698,498,364 | 11% |
| 2016 | 617,169,587 | 39,385,919 | 577,783,668 | 43.67 | 5,252,578,800 | 11% |
| 2015 | 584,035,788 | 39,268,684 | 544,767,104 | 43.67 | 4,952,428,218 | 11% |

| Fiscal Year | Real Property and Improvements | Personal Property | Public Service Property | Total Assessed Valuation | Amount of Homestead Exemption | Total Taxable Assessed Value |
|--------------------|---------------------------------------|--------------------------|--------------------------------|---------------------------------|--------------------------------------|-------------------------------------|
| 2024 | \$ 166,048,717 | \$ 542,744,246 | \$ 96,033,160 | \$ 804,826,123 | \$ 43,452,706 | \$ 761,373,417 |
| 2023 | 148,996,733 | 493,849,387 | 83,789,770 | 726,635,890 | 42,919,916 | 683,715,974 |
| 2022 | 147,625,134 | 483,674,161 | 81,360,340 | 712,659,635 | 42,475,972 | 670,183,663 |
| 2021 | 142,373,157 | 498,084,840 | 77,041,290 | 717,499,287 | 42,175,490 | 675,323,797 |
| 2020 | 129,860,164 | 497,334,317 | 71,286,550 | 698,481,031 | 41,550,480 | 656,930,551 |
| 2019 | 127,827,706 | 446,967,761 | 66,810,400 | 641,605,867 | 41,299,337 | 600,306,530 |
| 2018 | 126,269,331 | 411,045,234 | 59,060,690 | 596,375,255 | 41,001,815 | 555,373,440 |
| 2017 | 123,557,466 | 374,971,224 | 59,010,420 | 557,539,110 | 40,704,290 | 516,834,820 |
| 2016 | 112,067,637 | 449,002,170 | 56,099,780 | 617,169,587 | 39,385,919 | 577,783,668 |
| 2015 | 110,755,135 | 418,669,353 | 54,611,300 | 584,035,788 | 39,268,684 | 544,767,104 |

Source: St. James Parish Assessor's Office



St. James Parish
Convent, Louisiana
Ad Valorem Tax Rates and Tax Levies
Direct and Overlapping Governments and Assessed Millages
For the Last Ten Fiscal Years
(Unaudited)

TAX RATES (Mills per Dollar)

| Fiscal Year | Sheriff's Office | School Taxes | Road Taxes | Parish Council | Recreation Districts |
|--------------------|-------------------------|---------------------|-------------------|-----------------------|-----------------------------|
| 2024 | 20.96 | 44.83 | 5.94 | 20.13 | 6.31 |
| 2023 | 20.96 | 44.83 | 5.96 | 20.13 | 6.33 |
| 2022 | 20.96 | 44.83 | 5.96 | 20.13 | 6.33 |
| 2021 | 20.96 | 44.83 | 5.96 | 20.13 | 6.13 |
| 2020 | 20.96 | 44.30 | 5.97 | 20.20 | 6.11 |
| 2019 | 20.96 | 44.30 | 5.97 | 19.95 | 5.98 |
| 2018 | 20.96 | 44.30 | 5.97 | 19.95 | 5.88 |
| 2017 | 20.96 | 43.56 | 5.95 | 19.94 | 6.03 |
| 2016 | 20.96 | 43.67 | 5.95 | 20.05 | 6.23 |
| 2015 | 20.96 | 43.67 | 5.95 | 20.12 | 6.23 |

TAX LEVIES

| Fiscal Year | Sheriff's Office | School Taxes | Road Taxes | Parish Council | Recreation Districts |
|--------------------|-------------------------|---------------------|-------------------|-----------------------|-----------------------------|
| 2024 | \$ 15,958,406 | \$ 34,094,306 | \$ 4,416,357 | \$ 15,382,763 | \$ 938,225 |
| 2023 | 14,325,652 | 30,640,184 | 3,973,049 | 13,860,876 | 867,960 |
| 2022 | 14,047,075 | 30,044,354 | 3,907,296 | 13,591,338 | 769,671 |
| 2021 | 14,154,812 | 30,274,782 | 3,951,447 | 14,364,137 | 580,547 |
| 2020 | 13,769,290 | 29,102,031 | 3,855,982 | 13,269,994 | 572,004 |
| 2019 | 12,582,450 | 26,593,586 | 3,521,609 | 11,976,124 | 507,238 |
| 2018 | 11,640,653 | 24,603,050 | 3,258,804 | 11,079,708 | 453,558 |
| 2017 | 10,832,883 | 22,513,323 | 3,017,122 | 10,305,677 | 485,097 |
| 2016 | 12,110,370 | 25,231,824 | 3,388,182 | 11,584,568 | 591,082 |
| 2015 | 11,418,341 | 23,789,998 | 3,185,587 | 10,960,740 | 562,281 |

Source: St. James Parish Assessor's Office

| Public Safety | Detention Center | Levee Districts | Drainage Taxes | Fire Protection | Other Taxes | Parish Totals |
|--------------------------|-----------------------------|----------------------------|---------------------------|----------------------------|--------------------|--------------------------|
| 5.16 | 0.60 | 7.41 | 2.98 | 0.74 | 2.96 | 118.02 |
| 5.18 | 0.60 | 7.41 | 2.99 | 0.74 | 2.96 | 118.09 |
| 5.18 | 0.60 | 7.41 | 2.99 | 0.74 | 2.96 | 118.09 |
| 5.18 | 0.60 | 7.03 | 2.99 | 0.74 | 2.96 | 117.51 |
| 5.19 | 0.60 | 7.41 | 3.00 | 0.74 | 3.04 | 117.52 |
| 5.19 | 0.60 | 7.40 | 3.00 | 0.74 | 3.04 | 117.13 |
| 5.19 | 0.60 | 7.26 | 3.00 | 0.74 | 2.89 | 116.74 |
| 5.18 | 0.60 | 7.26 | 2.99 | 0.74 | 2.89 | 116.10 |
| 5.19 | 0.60 | 7.40 | 3.00 | 0.74 | 2.59 | 116.38 |
| 5.19 | 0.60 | 7.35 | 3.00 | 0.74 | 2.59 | 116.40 |

| Public Safety | Detention Center | Levee Districts | Drainage Taxes | Fire Protection | Other Taxes | Parish Totals |
|--------------------------|-----------------------------|----------------------------|---------------------------|----------------------------|--------------------|--------------------------|
| \$ 3,928,695 | \$ 456,825 | \$ 2,765,620 | \$ 2,268,895 | \$ 485,608 | \$ 1,875,305 | \$ 82,571,005 |
| 3,540,405 | 410,086 | 2,524,316 | 2,043,589 | 432,174 | 1,583,069 | 74,201,360 |
| 3,471,558 | 402,111 | 2,468,393 | 2,003,849 | 432,202 | 2,026,379 | 73,164,226 |
| 3,504,930 | 405,196 | 2,311,181 | 2,019,218 | 445,907 | 1,762,595 | 73,774,752 |
| 3,409,480 | 394,160 | 2,403,976 | 1,970,797 | 437,369 | 1,518,080 | 70,703,163 |
| 3,115,601 | 360,185 | 2,199,766 | 1,800,925 | 398,184 | 1,387,232 | 64,442,900 |
| 2,882,397 | 333,226 | 2,002,958 | 1,666,126 | 368,963 | 1,283,112 | 59,572,555 |
| 2,677,829 | 310,102 | 1,865,811 | 1,545,335 | 339,509 | 1,198,216 | 55,090,904 |
| 2,998,713 | 346,670 | 2,124,360 | 1,733,353 | 386,146 | 1,322,511 | 61,817,779 |
| 2,827,356 | 326,863 | 1,983,636 | 1,634,307 | 361,438 | 1,251,844 | 58,302,391 |

TABLE 7

St. James Parish
Convent, Louisiana
Principal Property Taxpayers
As of December 31, 2024 and December 31, 2015
(Unaudited)

| Taxpayer | 2024 | | | 2015 | | |
|-----------------------------------|-----------------------|------|---------------------------------|-----------------------|------|---------------------------------|
| | Assessed Value | Rank | Percent of Total Assessed Value | Assessed Value | Rank | Percent of Total Assessed Value |
| Equilon Enterprises LLC* | \$ 39,013,993 | 8 | 4.85% | \$ 135,241,612 | 1 | 21.91% |
| American Styrenics LLC | 48,221,395 | 5 | 5.99% | 35,980,877 | 4 | 5.83% |
| Mosaic Fertilizer LLC - Uncle Sam | 52,373,089 | 1 | 6.51% | 37,680,081 | 3 | 6.11% |
| Zen-Noh Grain Corp. | 49,922,894 | 3 | 6.20% | - | - | - |
| Nustar Logistics, L.P. | 49,063,563 | 4 | 6.09% | - | - | - |
| Mosaic Fertilizer LLC - Faustina | 50,812,054 | 2 | 6.31% | - | - | - |
| Louisiana Sugar Refining LLC | 40,299,136 | 7 | 5.01% | 10,486,836 | 10 | 1.70% |
| Exxon Mobil Oil Corporation | 43,600,445 | 6 | 5.42% | - | - | - |
| Atalco Gramercy LLC | 25,427,368 | 9 | 3.16% | - | - | - |
| Nucor Steel Louisiana LLC | 18,051,482 | 10 | 2.24% | 18,401,255 | 5 | 2.98% |
| Valero Marketing & Supply | - | - | - | 62,178,411 | 2 | 10.07% |
| Locap, Inc. | - | - | - | 14,058,160 | 7 | 2.28% |
| Occidental Chemical Corp. | - | - | - | 12,230,618 | 8 | 1.98% |
| Noranda Alumina LLC | - | - | - | 11,147,865 | 9 | 1.81% |
| Plains Marketing, LP | - | - | - | 18,369,456 | 6 | 2.98% |
| TOTALS | \$ 416,785,419 | | 51.78% | \$ 355,775,171 | | 57.65% |

Source: St. James Parish Assessor's Office

*Equilon Enterprises, LLC is the parent company operating the Shell Oil Refinery in Convent, Louisiana.
See Footnote H to the attached Financial Statements for additional information regarding its closure in 2021.

St. James Parish
Convent, Louisiana
Ad Valorem Tax Levies and Collections
For the Last Ten Fiscal Years
(Unaudited)

| Fiscal Year | Amount of Tax Levied | Collected in Current Year | Percent of Levy Collected in Current Year | Collected in Subsequent Years | Total Collections to Date | Percent of Levy Collected |
|--------------------|-----------------------------|----------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| 2024 | \$ 23,897,846 | \$ 22,440,218 | 93.90% | \$ 184,718 | \$ 22,624,936 | 94.67% |
| 2023 | \$ 21,895,750 | \$ 21,752,283 | 99.34% | \$ 143,467 | \$ 21,895,750 | 100.00% |
| 2022 | \$ 21,408,055 | \$ 21,053,132 | 98.34% | \$ 169,419 | \$ 21,222,551 | 99.13% |
| 2021 | \$ 21,024,031 | \$ 20,708,670 | 98.50% | \$ 71,671 | \$ 20,780,341 | 98.84% |
| 2020 | \$ 21,065,467 | \$ 20,928,542 | 99.35% | \$ 94,500 | \$ 21,023,042 | 99.80% |
| 2019 | \$ 18,600,066 | \$ 18,531,076 | 99.63% | \$ 51,765 | \$ 18,582,841 | 99.91% |
| 2018 | \$ 18,600,066 | \$ 18,268,194 | 98.22% | \$ 144,648 | \$ 18,412,842 | 98.99% |
| 2017 | \$ 17,207,848 | \$ 17,076,181 | 99.23% | \$ 22,700 | \$ 17,098,881 | 99.37% |
| 2016 | \$ 15,746,252 | \$ 15,634,897 | 99.29% | \$ 23,863 | \$ 15,658,760 | 99.44% |
| 2015 | \$ 17,647,624 | \$ 17,315,673 | 98.12% | \$ 20,825 | \$ 17,336,498 | 98.24% |

Amount of Tax Levied represents Assessor's original levy less homestead exemption.
Source: St. James Parish Assessor

Amount of Tax Collected represents Parish levies and collections only. Amounts do not include payments in lieu of taxes, which are reported on the basic financial statements in the Ad Valorem Tax line item.

St. James Parish
Convent, Louisiana
Ratios of Outstanding Debt by Type
For the Last Ten Fiscal Years
(Unaudited)

| Governmental Activities | | | | | |
|--------------------------------|-------------------------------------|-------------------------------------------------|---------------------------------|--------------------------|----------------------|
| Fiscal Year | Gen Oblgtn Bonds and Premium | Certificates Indebtedness/ Capital Lease | Limited Tax Certificates | Limited Tax Bonds | Revenue Bonds |
| 2024 | \$ 385,000 | \$ - | \$ - | \$ 280,000 | \$ 20,955,000 |
| 2023 | 815,000 | - | - | 370,000 | 14,570,000 |
| 2022 | 1,230,000 | - | - | 455,000 | 15,130,000 |
| 2021 | 1,625,000 | - | - | 540,000 | 7,440,000 |
| 2020 | 2,005,000 | - | - | 620,000 | 7,755,000 |
| 2019 | 2,375,000 | 333,551 | - | 700,000 | 8,000,000 |
| 2018 | 2,725,000 | 654,082 | - | 775,000 | - |
| 2017 | 3,065,000 | 961,687 | - | 850,000 | - |
| 2016 | 3,390,000 | 1,261,455 | (1,629,000) | - | - |
| 2015 | 3,710,000 | 1,548,474 | (1,062,000) | - | - |

TABLE 10

| Total Debt | Parish Population | (1) Total Personal Income | Total Debt | |
|---------------|----------------------|------------------------------------|---------------|-----------------------------------------|
| | | | Per Capita | (1) Percent of Personal Income |
| \$ 21,620,000 | 19,110 | \$ 1,197,901,735 | \$ 1,131 | 1.805% |
| 15,755,000 | 19,194 | 1,203,167,238 | 821 | 1.309% |
| 16,815,000 | 19,423 | 1,217,522,000 | 866 | 1.381% |
| 9,605,000 | 19,742 | 1,257,000,000 | 487 | 0.764% |
| 10,380,000 | 21,096 | 1,154,387,000 | 492 | 0.899% |
| 11,408,551 | 21,037 | 1,108,153,000 | 542 | 1.030% |
| 4,154,082 | 21,367 | 1,063,194,000 | 194 | 0.391% |
| 4,876,687 | 21,557 | 981,495,000 | 226 | 0.497% |
| 3,022,455 | 21,460 | 981,381,000 | 141 | 0.308% |
| 4,196,474 | 21,567 | 922,938,000 | 195 | 0.455% |

TABLE 10

St. James Parish
Convent, Louisiana
Ratios of General Bonded Debt Outstanding
For the Last Ten Fiscal Years
(Unaudited)

| Fiscal Year | Gen Oblgtn Bonds and Premium | Less Amounts Available in Debt Service Fund (1) | Total | Percentage of Estimated Actual Taxable Value of Property | Per Capita |
|--------------------|-------------------------------------|--------------------------------------------------------|--------------|-----------------------------------------------------------------|-------------------|
| 2024 | \$ 385,000 | \$ 152,822 | \$ 232,178 | 0.00% | \$ 12 |
| 2023 | 815,000 | 173,831 | 641,169 | 0.01% | 33 |
| 2022 | 1,230,000 | 48,193 | 1,181,807 | 0.02% | 61 |
| 2021 | 1,625,000 | 10,626 | 1,614,374 | 0.03% | 82 |
| 2020 | 2,005,000 | 75,253 | 1,929,747 | 0.03% | 91 |
| 2019 | 2,375,000 | 21,124 | 2,353,876 | 0.04% | 112 |
| 2018 | 2,725,000 | 28,688 | 2,696,312 | 0.05% | 126 |
| 2017 | 3,065,000 | 12,926 | 3,052,074 | 0.06% | 142 |
| 2016 | 3,390,000 | 24,700 | 3,365,300 | 0.06% | 157 |
| 2015 | 3,710,000 | 118,145 | 3,591,855 | 0.07% | 167 |

(1) This represents liquid portions of amounts restricted for debt service.

TABLE 11

St. James Parish
Convent, Louisiana
Direct and Overlapping Governmental Activities Debt
As of December 31, 2024
(Unaudited)

| <u>Governmental Unit</u> | <u>Debt Outstanding</u> | <u>Estimated Percentage Applicable</u> | <u>Estimated Share of Overlapping Debt</u> |
|-----------------------------------|-----------------------------|------------------------------------------------|------------------------------------------------|
| Direct: | | | |
| St. James Parish Government | | | |
| General Obligation Bond (1) | \$ 385,000 | 100% | \$ 385,000 |
| Limited Tax Bond (1) | 280,000 | 100% | 280,000 |
| Revenue Bond (1) | <u>20,955,000</u> | 100% | <u>20,955,000</u> |
| Subtotal, Direct Debt | 21,620,000 | | 21,620,000 |
| Overlapping Debt: | | | |
| St. James Parish School Board (3) | 89,614,666 | 100% | 89,614,666 |
| Town of Lutcher (2) | 918,000 | 100% | 918,000 |
| Town of Gramercy (3) | <u>837,441</u> | 100% | <u>837,441</u> |
| Subtotal, Overlapping Debt | 91,370,107 | | 91,370,107 |
| Total Direct and Overlapping Debt | <u>\$ 112,990,107</u> | | <u>\$ 112,990,107</u> |

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of St. James Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of The Council's taxable assessed value that is within the government's boundaries and dividing it by the parish's total taxable assessed value.

(1) As of December 31, 2024

(2) As of April 30, 2024

(3) As of June 30, 2024

St. James Parish
Convent, Louisiana
Legal Debt Margin Information
For the Last Ten Fiscal Years
(Unaudited)

| Fiscal Year | Debt Limit | Total Net Debt Applicable to Limit | Legal Debt Margin | Total Net Debt Applicable to Limit as a Percentage of Debt Limit |
|-------------|----------------|------------------------------------|-------------------|------------------------------------------------------------------|
| 2024 | \$ 281,689,143 | \$ 21,620,000 | \$ 260,069,143 | 7.68% |
| 2023 | 254,238,055 | 15,755,000 | 238,483,055 | 6.20% |
| 2022 | 249,430,782 | 16,815,000 | 232,615,782 | 6.74% |
| 2021 | 246,351,803 | 9,605,000 | 236,746,803 | 3.90% |
| 2020 | 251,124,750 | 10,380,000 | 240,744,750 | 4.13% |
| 2019 | 244,468,361 | 11,408,551 | 233,059,810 | 4.67% |
| 2018 | 224,562,053 | 4,154,082 | 220,407,971 | 1.85% |
| 2017 | 292,352,861 | 4,876,687 | 287,476,174 | 1.67% |
| 2016 | 195,138,689 | 3,022,455 | 192,116,234 | 1.55% |
| 2015 | 216,009,355 | 4,196,474 | 211,812,881 | 1.94% |

Legal Debt Margin Calculation for Fiscal Year 2024

| | |
|----------------------------------------|-----------------------|
| Assessed Value | \$ 804,826,123 |
| Debt Limit - 35% of Assessed Value (1) | 281,689,143 |
| Less Bonded Debt | <u>21,620,000</u> |
| Legal Debt Margin | <u>\$ 260,069,143</u> |

(1) State law allows a maximum of 35% of assessed valuation for total bonded general obligation debt.

St. James Parish
Convent, Louisiana
Demographic and Economic Statistics
For the Last Ten Fiscal Years
(Unaudited)

| <u>Fiscal Year</u> | <u>(1) Population</u> | <u>(1) Per Capita Income</u> | <u>(1) Median Age</u> | <u>(2) Unemployment Rate</u> |
|------------------------|-----------------------|----------------------------------|---------------------------|--------------------------------------|
| 2024 | 19,110 | \$ 35,832 | 40.8 | 5.0% |
| 2023 | 19,194 | 33,616 | 40.4 | 4.5% |
| 2022 | 19,423 | 30,011 | 40 | 5.2% |
| 2021 | 19,742 | 28,944 | 39.6 | 5.8% |
| 2020 | 21,096 | 26,739 | 39.9 | 11.8% |
| 2019 | 21,037 | 25,736 | 38.9 | 6.9% |
| 2018 | 21,367 | 25,724 | 38.8 | 7.8% |
| 2017 | 21,557 | 25,275 | 38.9 | 7.9% |
| 2016 | 21,460 | 25,312 | 38.9 | 8.7% |
| 2015 | 21,567 | 24,071 | 38.8 | 9.3% |

(1) Amounts are estimates from the U.S. Census.

(2) Amounts are from the U.S. Bureau of Labor Statistics.

TABLE 14

St. James Parish
Convent, Louisiana
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

| Employer | Type of Business | 2024 | | | 2015 | | |
|---------------------------|-----------------------|------|---------------------|-----------------------------|------|---------------------|---------------------------------|
| | | Rank | Number of Employees | Percent of Total Employment | Rank | Number of Employees | Percent of Total Employment (1) |
| St. James Parish Schl Brd | K-12 Public Education | 1 | 664 | 7.76% | 1 | 630 | 7.18% |
| Atalco Alumina | Aluminum Manufacturer | 2 | 500 | 5.84% | - | - | - |
| Louisiana Sugar Refining | Sugar Refining | 3 | 420 | 4.91% | 5 | 325 | 3.16% |
| Mosaic Fertilizer, LLP | Fertilizer Production | 4 | 355 | 4.15% | 6 | 225 | 2.19% |
| St. James Parish Council | Parish Government | 5 | 322 | 3.76% | 4 | 350 | 3.40% |
| St. James Parish Hospital | Hospital | 6 | 283 | 3.31% | - | - | - |
| Nucor Steel La | Steel Production | 7 | 270 | 3.15% | 7 | 125 | 1.22% |
| Zen-Noh Grain Corp. | Grain Processor | 8 | 180 | 2.10% | 8 | 120 | 1.17% |
| Associated Terminals | Shipping and Cargo | 9 | 177 | 2.07% | - | - | - |
| American Styrenics | Chemical Refinery | 10 | 125 | 1.46% | 10 | 100 | 0.97% |
| Occidental Chemical Corp. | Chemical Refinery | 10 | 125 | 1.46% | 8 | 120 | 1.17% |
| Koch Methanol | Methanol Manufacturer | 12 | 114 | 1.33% | - | - | - |
| Frisard's Trucking | Transportation | 13 | 69 | 0.81% | - | - | - |
| Equilon Enterprises LLC* | Petroleum Refinery | - | - | - | 2 | 500 | 4.86% |
| Noranda Alumina, LLC | Chemical Plant | - | - | - | 3 | 475 | 4.62% |

* Equilon Enterprises, LLC is the parent company operating the Shell Oil Refinery in Convent, Louisiana.
See Footnote H to the attached Financial Statements for additional information regarding its closure in 2021.

Source: St. James Parish Assessor.

St. James Parish
Convent, Louisiana
Employees by Function
For the Last Ten Fiscal Years
(Unaudited)

| Function | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------------|-------------|-------------|-------------|-------------|-------------|
| General Government | 148 | 133 | 140 | 150 | 164 |
| Judicial | 26 | 26 | 23 | 23 | 36 |
| Public Safety/Health | 12 | 12 | 12 | 12 | 13 |
| Public Works | 38 | 47 | 45 | 49 | 48 |
| Solid Waste | 5 | 4 | 14 | 14 | 11 |
| Recreation | 12 | 27 | 25 | 22 | 25 |
| Water and Gas | 37 | 37 | 35 | 36 | 25 |
| Total | 278 | 286 | 294 | 306 | 322 |

NOTE: Number of Employees by Function prior to 2019 is not available.

St. James Parish
Convent, Louisiana
Operating Indicators by Function
For the Last Ten Fiscal Years
(Unaudited)

| | 2018* | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| Public Safety | | | | | | | |
| Total number of rolls | 237 | 308 | 280 | 521 | 481 | 1,142 | 632 |
| Number fires | 72 | 71 | 81 | 116 | 113 | 155 | 85 |
| Number of rescue calls | 36 | 65 | 43 | 60 | 65 | 375 | 235 |
| Number of service calls | 96 | 127 | 122 | 273 | 178 | 155 | 213 |
| Public works | | | | | | | |
| Tree Branch Removal/Trimming | 850 | 987 | 1,097 | 1,089 | 1,231 | 1,017 | 812 |
| Potholes | 32 | 28 | 31 | 48 | 81 | 41 | 40 |
| Drainage/Channel/Facility Maintenance | 530 | 526 | 584 | 427 | 1,061 | 783 | 657 |
| Culvert Cleaning | 110 | 130 | 145 | 71 | 27 | 11 | 27 |
| Public Utility | | | | | | | |
| Water/Gas Leaks and other issues | 165 | 161 | 179 | 507 | 736 | 530 | 285 |
| Water and Gas | | | | | | | |
| Average Number of Billed Accounts | | | | | | | |
| East Bank | 2,376 | 2,384 | 2,407 | 3,312 | 3,314 | 3,329 | 2,517 |
| West Bank | 3,555 | 3,636 | 3,668 | 5,653 | 5,995 | 5,547 | 3,563 |
| New Connections | 72 | 89 | 55 | 122 | 344 | 152 | 78 |
| Building Permits | | | | | | | |
| Electrical Connection | 547 | 466 | 367 | 386 | 445 | 485 | 427 |
| Water Connection | 387 | 441 | 333 | 352 | 382 | 349 | 367 |
| Gas Connection | 168 | 168 | 178 | 168 | 187 | 158 | 182 |
| Municipal Address | 88 | 76 | 44 | 144 | 72 | 51 | 42 |
| Storage Shed (Less than 200 Sq. Ft.) | 3 | 5 | 7 | 14 | 18 | 6 | 4 |
| Culvert Installation | 74 | 56 | 82 | 94 | 74 | - | - |
| Change of Ownership | 92 | 103 | 91 | 81 | 75 | 103 | 79 |
| Change of Occupancy | 209 | 174 | 141 | 121 | 126 | 122 | 125 |
| Temporary Jobsite Trailer | 1 | - | - | - | - | - | - |
| Name Change on Billing | 41 | 132 | 26 | 58 | 97 | 81 | 106 |
| New Residential | 44 | 33 | 43 | 24 | 76 | 26 | 32 |
| New Residential Addition | 7 | 4 | 8 | 2 | 11 | 1 | 3 |
| New Residential Accessory | 53 | 34 | 62 | 48 | 57 | 43 | 24 |
| Residential Modular | - | - | 1 | - | - | - | - |
| Other | - | - | 2 | - | - | - | - |
| Mobile Home | 26 | 23 | 31 | 36 | - | 79 | 104 |
| Residential Renovation \$10,001 and More | 4 | 5 | 11 | 8 | 41 | 19 | 61 |
| In-Ground Swimming Pool | 23 | 11 | 22 | 13 | - | 11 | 3 |
| Landscaping | - | - | - | - | 17 | - | - |
| Electrical | 57 | 70 | 57 | 73 | 17 | 66 | 94 |
| Gas | - | 1 | 1 | 4 | - | 9 | 10 |

* Information prior to 2018 is not available.

TABLE 17

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------------------------------------|------|------|------|------|------|------|------|
| Building Permits (Continued) | | | | | | | |
| Mechanical | 2 | 3 | 1 | 61 | 68 | 10 | 26 |
| Plumbing | 3 | 5 | 1 | 4 | 15 | 3 | 17 |
| Annual Maintenance Permit | - | - | - | - | 8 | - | - |
| Commercial Parking Lot | - | - | - | - | 17 | - | - |
| Non-Residential Change of Occupancy | - | 6 | 7 | 5 | - | 7 | 17 |
| Temporary Travel Trailer | - | - | 1 | - | - | - | - |
| Sign Permit | 1 | 1 | 1 | - | 6 | 2 | 3 |
| Culvert Temporary | - | 1 | - | - | - | - | - |
| Farm Exempt | 2 | - | - | 2 | - | 3 | - |
| Isaac Shingle Replacement | - | - | - | - | 6 | - | - |
| Industrial Permit (\$0 Fee) | - | 1 | - | - | 2 | - | - |
| Industrial Permit (Based on Value) | 2 | 2 | 2 | - | - | - | - |
| Detached Accessory without Walls < 500 sq.ft | 4 | 2 | 3 | - | 2 | - | - |
| Detached Accessory Without Walls > 500 sq.ft | 5 | 1 | - | - | 2 | 2 | - |
| Attached Patio Cover | 2 | 4 | 5 | 2 | - | 1 | 1 |
| Whole Home Generator | 24 | 28 | 44 | 60 | 56 | 53 | 34 |
| Residential Renovation < \$5000 | 4 | 9 | 6 | 3 | 4 | 1 | 2 |
| Residential Renovation \$5000 to \$10000 | 2 | 3 | 2 | 2 | 3 | 2 | 8 |
| After the Fact Permit Fee | 6 | 6 | 9 | 10 | 5 | 4 | 1 |
| New Commercial | 19 | 24 | 12 | 8 | 4 | 11 | 12 |
| Commercial Renovations | 6 | 10 | 3 | 1 | 5 | 2 | 4 |
| Instituional Renovations | - | - | 1 | 1 | 2 | - | - |
| Commercial Storage | 3 | 2 | - | 1 | - | 1 | 1 |
| Pylon Sign Permit | 2 | 4 | - | 2 | - | - | 3 |
| New Cell Tower | 2 | - | - | 2 | 1 | - | - |
| Cell Tower Co-location/Antenna Change Out | 9 | 8 | 5 | 7 | 7 | 14 | 1 |
| Commercial/Institutional Re-Roof | 2 | - | 1 | 1 | 4 | 1 | 2 |
| Commercial/Institutional Generator | 5 | - | - | 1 | 1 | 4 | 3 |
| Commercial Solar Installation | - | - | - | 1 | - | 1 | - |
| Demolition | 3 | 8 | 7 | 20 | 25 | 14 | 21 |
| Ida Commercial Renovations | | | | 2 | 1 | - | - |
| Ida Mobile Home Replacement | | | | 5 | 8 | - | - |
| Ida Shingle Replacement | | | | 65 | 7 | - | - |
| Ida Utility Reconnect | | | | 16 | 3 | 1 | - |
| Ida Demolition | | | | 35 | 7 | 2 | - |
| Ida Electrical Connection | | | | 121 | 95 | 3 | - |
| Ida Accessory Building | | | | 12 | 4 | - | - |
| Ida Mechanical | | | | 8 | 1 | - | - |
| Ida Plumbing | | | | 38 | 82 | - | - |
| Ida Renovations | | | | 31 | 3 | - | - |
| Ida Temporary RV | | | | 46 | 86 | - | - |
| Ida Roof Replacement | | | | 379 | 36 | 1 | - |
| Francine Demolition | | | | | | | 1 |
| Francine Electrical Connection Fee | | | | | | | 5 |
| Francine Renovations | | | | | | | 1 |
| Francine Temporary RV | | | | | | | 1 |
| Francine Utility Reconnect | | | | | | | 4 |

TABLE 17

St. James Parish
Convent, Louisiana
Capital Asset Statistics by Function
For the Last Ten Fiscal Years
(Unaudited)

| | 2018* | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------------|-------|------|------|------|------|------|------|
| General | | | | | | | |
| Vehicles | 35 | 38 | 41 | 76 | 76 | 76 | 74 |
| Utility Vehicles/Equipment | 7 | 7 | 7 | 7 | 7 | 6 | 6 |
| Transit Busses | 20 | 22 | 22 | 21 | 21 | 29 | 34 |
| Trailers | 4 | 4 | 5 | 5 | 5 | 4 | 4 |
| Library | | | | | | | |
| Vehicles | - | - | - | - | - | 1 | - |
| Public Safety - Fire/911 | | | | | | | |
| Vehicles | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Utility Vehicles/Equipment | 1 | 1 | 1 | 1 | 1 | 1 | 3 |
| Trailers | 4 | 4 | 4 | 6 | 6 | 9 | 7 |
| Fire - Other | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Solid Waste | | | | | | | |
| Vehicles | 9 | 9 | 9 | 10 | 10 | 9 | 8 |
| Utility Vehicles/Equipment | 2 | 2 | 2 | 2 | 2 | 2 | - |
| Culture and Recreation | | | | | | | |
| Vehicles | 7 | 7 | 7 | 5 | 5 | 4 | 5 |
| Tractors | 12 | 13 | 14 | 15 | 15 | 15 | 16 |
| Trailers | 2 | 2 | 2 | 4 | 4 | 4 | 4 |
| Public Works | | | | | | | |
| Vehicles | 22 | 22 | 24 | 24 | 24 | 25 | 25 |
| Tractors with attachments | 77 | 80 | 80 | 81 | 81 | 82 | 82 |
| Trailers | 7 | 7 | 7 | 5 | 5 | 5 | 5 |
| Boats | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Excavators | 5 | 5 | 7 | 8 | 8 | 8 | 8 |
| Water and Gas | | | | | | | |
| Vehicles | 20 | 22 | 24 | 24 | 28 | 29 | 28 |
| Trailers | 5 | 5 | 5 | 5 | 6 | 6 | 6 |
| Equipment | 5 | 5 | 5 | 5 | 6 | 8 | 8 |
| Excavators | - | - | - | - | - | 1 | 1 |

* Information prior to 2018 is not available.

TABLE 18

SPECIAL REPORTS OF CERTIFIED PUBLIC
ACCOUNTANTS AND OTHER SCHEDULES REQUIRED BY
GOVERNMENT AUDITING STANDARDS AND UNIFORM
GUIDANCE



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the President and Members
St. James Parish Council
Convent, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana (the Parish), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements, and have issued our report thereon dated June 24, 2025. Our report includes a reference to other auditors who audited the financial statements of the aggregate discretely presented component unit, St. James Parish Hospital, as described in our report on the Parish's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control exists* when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



EISNERAMPER LLP
Baton Rouge, Louisiana
June 24, 2025

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the President and Members
St. James Parish Council
Convent, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited St. James Parish, State of Louisiana's (the Parish) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the Parish's major federal program for the year ended December 31, 2024. The Parish's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
June 24, 2025

EISNERAMPER
LLP



St. James Parish
Convent, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

| Federal Grantor/Pass-Through Grantor Name/Program Title | Federal Assistance Listing Number | Agency or Pass-Through Entity Identifying Number | Federal Expenditures |
|--------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------------|----------------------|
| AGING CLUSTER | | | |
| UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | |
| Passed through Louisiana Governor's Office of | | | |
| Elderly Affairs - Special Programs for the Aging | | | |
| Title III - Part B Grant for Supportive Services and Senior Centers | 93.044 | 4400029071 | \$ 14,494 |
| Title III - Part B Grant for Supportive Services and Senior Centers | 93.044 | 4400026254 | 11,569 |
| COVID-19 - STPH - Expanding the Public Health Workforce | 93.044 | 4400023577 | 3,135 |
| COVID-19 - Title III - Part B Grant for Supportive Services and Senior Centers | 93.044 | 4400023577 | 4,301 |
| Title III - Part C for Nutrition Services (Area Agency Administration) | 93.045 | 4400029071 | 5,787 |
| Title III - Part C for Nutrition Services (Area Agency Administration) | 93.045 | 4400026254 | 5,183 |
| COVID-19 - Title III - Part C for Nutrition Services (Area Agency Administration) | 93.045 | 4400023577 | 1,526 |
| Title III-C-1 | 93.045 | 4400029071 | 21,196 |
| Title III-C-1 | 93.045 | 4400026254 | 13,321 |
| COVID-19 - Title III-C-1 | 93.045 | 4400023577 | 1,847 |
| Title III-C-2 | 93.045 | 4400029071 | 13,291 |
| Title III-C-2 | 93.045 | 4400026254 | 9,640 |
| COVID-19 - Title III-C-2 | 93.045 | 4400023577 | 4,753 |
| Nutrition Services Incentive Program | 93.053 | 4400026288 | 27,754 |
| Total Aging Cluster | | | <u>137,797</u> |
| OTHER PROGRAMS | | | |
| UNITED STATES DEPARTMENT OF AGRICULTURE | | | |
| Direct Program | | | |
| Rural Development - Rural Housing Preservation | 10.433 | RD-1944-N | 24,773 |
| Total United States Department of Commerce | | | <u>24,773</u> |
| UNITED STATES DEPARTMENT OF COMMERCE | | | |
| Passed through Louisiana Department of Natural Resources | | | |
| Coastal Zone Management, FY 22-25 | 11.419 | 2000426716 | 22,933 |
| Total United States Department of Commerce | | | <u>22,933</u> |
| UNITED STATES DEPARTMENT OF HOUSING & URBAN DEVELOPMENT | | | |
| Passed through the Louisiana Office of Community Development | | | |
| Community Development Block Grant Disaster Recovery Program | 14.228 | B-21-DF-22-0001 | 551,351 |
| Total United States Department of Housing & Urban Development | | | <u>551,351</u> |
| UNITED STATES DEPARTMENT OF INTERIOR | | | |
| Direct Program - GOMESA | | | |
| Passed through the Coastal Protection Restoration Authority | 15.435 | None | 665,160 |
| GOMESA | 15.435 | 2000903186 | 64,191 |
| Total United States Department of Interior | | | <u>729,351</u> |
| UNITED STATES DEPARTMENT OF TREASURY | | | |
| Direct Program | | | |
| COVID-19 - Coronavirus State and Local Fiscal Recovery Fund | 21.027 | None | 1,729,596 |
| Passed through the Louisiana Office of Community Development | | | |
| COVID-19 - Water Sector Program | 21.027 | LAWSP10549 | 1,333,564 |
| Total United States Department of Treasury | | | <u>3,063,160</u> |
| UNITED STATES DEPARTMENT OF TRANSPORTATION | | | |
| Passed through Louisiana Department of Transportation and Development - Federal Transit Administration | | | |
| Nonurbanized Formula Grants, Section 5311 | | | |
| FTA Grant LA-2022-013 Rural Capital Assistance Program | 20.509 | RU-18-47-24 | 609,669 |
| FTA Grant LA-2019-011 | 20.509 | RU-18-47-25 | 337,407 |
| FTA Grant LA-2019-011 | 20.509 | RU-18-47-24 | 316,659 |
| Rural Transit Assistance Program - PASS Scholarship | 20.509 | None | 1,400 |
| Total United States Department of Transportation | | | <u>1,265,135</u> |

(continued)

St. James Parish
Convent, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

| Federal Grantor/Pass-Through Grantor Name/Program Title | Federal Assistance Listing Number | Agency or Pass-Through Entity Identifying Number | Federal Expenditures |
|------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------------|----------------------|
| UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | |
| Passed through Louisiana Governor's Office of Elderly Affairs - Special Programs for the Aging | | | |
| Title III-D | 93.043 | 4400026254 | 1,516 |
| Title III-D | 93.043 | 4400029071 | 1,514 |
| COVID-19 - Title III-D | 93.043 | 4400023577 | 791 |
| Title III-E | 93.052 | 4400029071 | 5,344 |
| Title III-E | 93.052 | 4400026254 | 5,366 |
| COVID-19 Title III-E | 93.052 | 4400023577 | 1,023 |
| Passed through the Louisiana Housing Corporation | | | |
| Low Income Home Energy Assistance Program, FY 24 | 93.568 | None | 177,209 |
| Low Income Home Energy Assistance Program -Client Education, FY24 | 93.568 | None | 3,172 |
| COVID-19 - Low Income Household Water Assistance Program | 93.568 | None | 64,128 |
| Passed through Louisiana Department of Labor | | | |
| Community Services Block Grant, FY23-25 | 93.569 | 2000710740 | 56,454 |
| Total United States Department of Health and Human Services | | | 316,517 |
| UNITED STATES DEPARTMENT OF HOMELAND SECURITY | | | |
| Passed through Louisiana Governor's Office of Homeland Security and Emergency Preparedness | | | |
| Emergency Food and Shelter National Board Program - Phase 41 | 97.024 | 41-3684-00 | 6,934 |
| Passed through Louisiana Governor's Office of Homeland Security and Emergency Preparedness | | | |
| Hazard Mitigation Grant Program - David Plantation Drainage Mitigation | 97.039 | FEMA-1786-DR-LA | 30,270 |
| Hazard Mitigation Grant Program - Humble St. Drainage | 97.039 | FEMA-1786-DR-LA | 55,663 |
| Hazard Mitigation Grant Program - Wind Retrofit WB | 97.039 | FEMA 4080-15 | 2,699 |
| Disaster Grants - Public Assistance (Presidentially Declared Disasters) | 97.036 | FEMA-DR4611 | 1,529,827 |
| Subrecipient of South Central Planning & Development Commission | | | |
| Homeland Security Grant Program FY 2022 | 97.067 | None | 72,178 |
| Total United States Department of Homeland Security | | | 1,697,571 |
| TOTAL OTHER PROGRAMS | | | 7,670,791 |
| TOTAL FEDERAL ASSISTANCE EXPENDED | | | \$ 7,808,588 |
| | | | (concluded) |

See the accompanying notes to this schedule.

St. James Parish
Convent, Louisiana
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

NOTES TO THE SCHEDULE

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of St. James Parish under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operation of St. James Parish, it is not intended to and does not present the financial position, changes in net assets, or cash flows of St. James Parish.

(2) Indirect Cost Rate

St. James Parish has not elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

(3) Reconciliation of Federal Expenditures

| | |
|--------------------------------------------------------------------------------------------------------------|---------------------|
| Federal assistance expended as reported on Schedule of Expenditures of Federal Awards | \$ 7,808,588 |
| Add: current year revenues received and not utilized in current year | 957,927 |
| Add: FEMA Small Project Worksheet revenues recognized over expenditures incurred | 323,818 |
| Add: FEMA revenues recognized in current year for Project Worksheets obligated subsequent to year end | 496,251 |
| Less: revenues accrued in previous years for expenditures not reimbursed by grantor | - |
| Less: revenues received in the prior year but expenditures incurred in the current year | <u>(665,160)</u> |
| Federal grant revenues | <u>\$ 8,921,424</u> |
| Federal grant revenues as reported on: | |
| Exhibit A-5 - All Governmental Fund Types - Statement of Revenues, Expenditures, and Changes in Fund Balance | \$ 5,831,064 |
| Exhibit A-8 - Proprietary Funds - Statement of Revenues, Expenses, and Changes in Net Position | <u>3,090,360</u> |
| | <u>\$ 8,921,424</u> |

(4) Amounts Passed Through to Subrecipients

The Parish did not pass through any Federal Funding to subrecipients.

St. James Parish Government
Convent, Louisiana
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2024

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified _____ Yes X No
- Significant deficiency(ies) identified _____ Yes X None reported

Noncompliance material to financial statements noted

_____ Yes X No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified _____ Yes X No
- Significant deficiency(ies) identified _____ Yes X None reported

Type of auditors' report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in
accordance with 2 CFR 200.516(a)

_____ Yes X No

Identification of major federal programs:

Name of Federal Program or Cluster

Federal Assistance Listing Number

Coronavirus State and Local Fiscal Recovery Funds
Disaster Grants – Public Assistance (Presidentially Declared Disasters)

21.027
97.036

Dollar threshold used to distinguish between Type A and
Type B programs:

\$750,000

Auditee qualified as low-risk auditee

X Yes _____ No

St. James Parish Government
Convent, Louisiana
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2024

SECTION II – FINANCIAL STATEMENT FINDINGS

None.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None.

St. James Parish Government
Convent, Louisiana
Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2024

I. FINDINGS - FINANCIAL STATEMENT AUDIT

None.

II. FINDINGS – COMPLIANCE WITH LAWS AND REGULATIONS

None.

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.