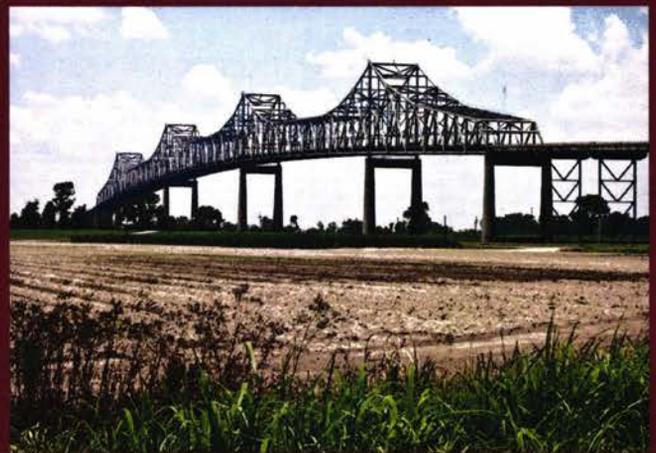


ST. JAMES PARISH GOVERNMENT

CONVENT, LOUISIANA

Annual Comprehensive Financial Report For the Year Ended December 31, 2024





ST. JAMES PARISH CONVENT, LOUISIANA

Annual Comprehensive Financial Report

For the Year Ended December 31, 2024



Prepared by:

Department of Finance



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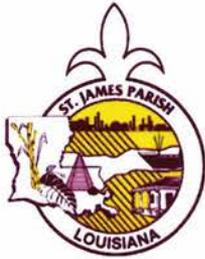
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INTRODUCTORY SECTION





St. James Parish Government

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Peter A. Dufresne
Parish President

Letter of Transmittal

June 24, 2025

The Honorable Parish President, Honorable Council Members, and
The Citizens of St. James Parish

State law requires that local governments in Louisiana publish audited financial statements within six months of the close of each fiscal year in conformity with generally accepted accounting principles and governmental accounting standards. Pursuant to these statutes, we hereby issue for your review the Annual Comprehensive Financial Report of St. James Parish, Louisiana, for the year ended December 31, 2024.

This report has been combined and condensed wherever possible to provide meaningful and accurate financial data for all of the operations of St. James Parish (the Reporting Entity) for which the Parish Council members have been determined to be accountable. Responsibility for both the accuracy of the presented financial data and completeness and fairness of the presentations, including all disclosures, rests with the Parish's Administration. We believe the data, as presented, is accurate in all material respects and presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The Parish's independent certified public accountants, EisnerAmper LLP, have examined the accompanying financial statements and issued an unmodified (or "clean") opinion on the financial statements for the year ended December 31, 2024, of St. James Parish, Louisiana. The independent auditors' report is located at the front of the financial section of this report.

The independent auditors also performed a "Single Audit" of 2024 federal grant awards for conformance with the provisions of the Single Audit Act and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Single Audit and evaluation of the Parish's system of internal accounting controls are required by *Governmental Auditing Standards*. Information related to this Single Audit is provided in an attached separate report.

Richard Webre
Director of
Operations

Felix Boughton
Director of
Finance

Ingrid Bergeron-LeBlanc
Director of
Human Resources

Eric Deroche
Director of
Emergency Preparedness

Management's Discussion and Analysis ("MD&A") immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. The *MD&A* complements this letter and should be read in conjunction with it.

PROFILE OF THE PARISH OF ST. JAMES

St. James is one of Louisiana's 19 original parishes, created by act of the territorial legislature on March 31, 1807. The original seat of government was the community of St. James, on the west bank of the Mississippi River, but this was moved in 1869 to what is now Convent on the east bank.

St. James Parish is part of the Acadian Coast. While it is possible that some Acadians did arrive prior to 1755 or between 1755 and 1764, the first documented group of Acadians arrived in New Orleans in February 1764. The arrival was documented in a letter dated April 6, 1764, from Louisiana Governor D'Abbadie to his superior in France. They were settled along the Mississippi River in present-day St. James Parish.

As of 2024, St. James Parish's population was 19,110. The Parish is part of the New Orleans-Metairie, Louisiana Metropolitan Statistical Area, located between New Orleans and Baton Rouge, Louisiana, along the Mississippi River.

St. James Parish is located roughly equidistant from Louisiana's State Capitol, Baton Rouge, and the world-class tourism destination, New Orleans. Bisected by the Mississippi River, the 242-square mile Parish is situated in the heart of the industrial corridor. Approximately 150 miles from the mouth of the Mississippi River and access to worldwide shipping commerce, St. James Parish's major economic activity has long centered on the chemical, petrochemical, and refining industries as well as agriculture. Sugarcane is the foremost agricultural product, and a major sugar refinery makes its home in St. James Parish. Crawfish farming and growing perique tobacco are two other agriculture industries that date back to the native Americans and the early Acadian settlers. Commercial sales of crawfish began in the late 1800s. Perique tobacco has been grown in St. James Parish for more than 250 years and is considered to be one of America's first exported crops. This tobacco is grown exclusively in St. James Parish. The Parish also boasts approximately 20 major industrial complexes that serve as the Parish's primary employers and generate significant property and sales and use taxes for the Parish.

Although the backbone of the Parish economy is described above, the tourism industry is starting to grow in St. James Parish. The Parish's close proximity to New Orleans makes it an excellent choice for tourists to go on country excursions. These excursions include swamp tours, tours of the various antebellum homes, and dining on the local cajun cuisine. Additionally, a docking port was built in St. James Parish where paddlewheel cruise lines dock and offer daily excursions.

Bonfires on the Levee

Any profile of St. James Parish would not be complete without explaining the Bonfires on the Levee and the Christmas Eve tradition of their lighting. The tradition began when some Acadians (hence Cajuns) who were exiled from Nova Scotia settled in St. James Parish as early as 1765. Originally, the custom was to build bonfires on the batture, the land area between the base of the levee and the water's edge, in celebration of New Year's Eve.

Through the passage of time, the tradition moved to building the bonfires on top of the levee and lighting them on Christmas Eve. These bonfires light the way for “Papa Noel” (the Cajun version of Santa Claus) to navigate the Mississippi River. The tradition continues today and draws annual visitors from around the country.

REPORTING ENTITY AND ITS SERVICES

The Parish of St. James' system of government was established by its Home Rule Charter which became effective in 1979. The Parish operates under a President-Council form of government with seven Councilmembers and a Parish President who are each elected for four-year, concurrent terms.

The Parish President is the Chief Executive Officer of the Parish. The current Parish President was inaugurated in January 2024 and is serving a four-year term. The Parish President is responsible to the Parish Council for carrying out policies adopted by the Council and is the supervisor of all Parish departments. The Parish President has the power to appoint and remove, subject to the provisions of the Charter, all administrative officers and employees responsible to the Parish President. The Parish President involves the Council in the budget preparation process. The final budget is presented to the Council and the public following the requirements of the Louisiana Local Budget Act.

The Parish Council is the legislative body of the Parish and may adopt such ordinances and resolutions as may be needed to function. The Council consists of seven Councilmembers. The Council elects a member to be designated as Council Chair. The present Council was inaugurated in January 2024 and will serve for four years.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its citizens. The more notable of these are the power to make regulations for their own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these services is provided by property taxes, sales taxes, service charges, licenses and permits, state revenue sharing, and various state and federal grants.

There are two towns located within St. James Parish, Gramercy and Lutcher, with varying degrees of dependence upon the Parish. However, each town has its own independently elected officials, and the results of their operations are, therefore, not included in this report.

The St. James Parish financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the St. James Parish reporting entity's financial statements to be misleading or incomplete.

The Parish has determined that the following component unit, discretely presented, is part of the St. James Parish reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>
St. James Parish Hospital	March 31

Complete financial statements for the St. James Parish Hospital may be obtained from their administrative office at 1645 Lutcher Avenue, Lutcher, Louisiana 70071.

The Parish’s financial statements do not include the component units that are multi-parish component units. The multi-parish component units include:

<u>Multi-Parish Component Unit</u>	<u>Fiscal Year End</u>	<u>Component Unit of</u>
District Attorney of the Twenty-Third Judicial District	December 31	Ascension Parish
Twenty-Third Judicial District Indigent Defender Board	December 31	Ascension Parish

Considered in the determinations of component units of the St. James Parish reporting entity were the St. James Parish School Board, St. James Parish Assessor, St. James Parish Sheriff, St. James Clerk of Court, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the St. James Parish reporting entity. All are governed by independently elected officials. The Parish oversight unit neither appoints their governing Boards nor designates management. Furthermore, the Parish has no ability to significantly influence operations, nor does it have any accountability for fiscal matters of the entities. They are considered by the Parish to be separate, autonomous governments and issue financial statements separate from those of the St. James Parish reporting entity.

The Parish is responsible for appointing the members of the Boards of the St. James Housing Authority and St. James Parish Hospital. The Parish’s accountability for the Housing Authority and Hospital does not extend beyond making the appointments. The St. James Housing Authority is a related organization to the Parish. St. James Parish Hospital is a component unit of the Parish.

YEAR IN REVIEW

Hurricane Francine

Hurricane Francine was a Category 2 Atlantic hurricane that made landfall on September 9th, 2024. St. James Parish took the brunt of the path of the storm. In its wake, Hurricane Francine left 90% of the Parish without power, flooded in some low lying areas, damaged crops, homes, and businesses.

The recovery from Hurricane Francine began immediately after the winds subsided and the Parish was operational within 24 hours of landfall.

For 2024, the entire Parish has operationally recovered. The Parish spent approximately \$420,000 to recover from Francine, most of which will be reimbursed by FEMA.

Other Noteworthy Items

Noted below are some of the Parish’s major initiatives and accomplishments completed or ongoing during 2024:

- Major drainage upgrades – improved drainage (canals/ditches) structures that dramatically improved Parish drainage during normal rain events and to prevent backwater from future hurricanes

- Major upgrades to our natural gas delivery systems – improved natural gas delivery services to residents
- Major upgrades to the drinking water delivery system – will help prevent water shortages during times of high demand; i.e. named storms and freezes
- The Parish is investing in an automatic gas and water meter reading system that will dramatically increase the accuracy of utility billings.
- Improvements to recreation including improvements to basketball courts and baseball fields, and other facility improvements
- New facility for elderly and disabled citizens
- A new multi purpose building is in planning and design for the west bank

ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The Finance Department is responsible for providing all Parish financial services, including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, grant management, debt management, budgeting, purchasing, and contract administration for Parish management. The Finance Department is also responsible for the establishment and maintenance of an internal control structure. Because the cost of a control should not exceed the benefits to be derived, the objective is to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of Parish assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All budget appropriations lapse at year-end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis. Formal budgetary accounts are integrated into the accounting system during the year as a management control device.

The Parish exercises budgetary control at the functional level. Within functions, the Director of Finance has the authority to make amendments, as necessary. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the Parish in an open meeting. Budget amounts included in the financial statements include the original adopted budget amounts and the final amended budget amounts. Further details on the budgetary process and controls are explained in the accompanying Notes to the Financial Statements.

TAX ABATEMENTS

St. James Parish is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, St. James Parish has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ"). For the year ending December 31, 2024, the government participated in the Industrial Tax Exemption Program.

Taxes abated for the year ended December 31, 2024, amounted to \$10,700,000 through ITEP. Such rebates met or exceeded the program requirements. The Administration believes the economic impact, including new jobs and sales taxes generated by these projects, resulting from these tax abatements far exceed the amount of such abatements. If by chance, the company fails to expand facilities or otherwise fails to fulfill its commitments under the program agreement, St. James Parish may recapture all or a portion of any abated taxes.

PROSPECTS FOR THE FUTURE

Major Issues and Budget Outlook

As we move forward in 2024, the biggest financial impact is the closure of Equilon Enterprises LLC, the Parish's largest taxpayer for both sales and property taxes. In the spring of 2021, Equilon's Shell Convent oil refinery began decommissioning. Equilon's intent to sell the refinery was public knowledge, but the closure affected 700 refinery employees, 400 contract workers, and many support businesses.

In addition to the negative personal impact on the closed refinery to employees and contract workers, the Parish's sales taxes are lower than previous years. Because of healthy fund balances, no Parish services have yet been affected. If, however, sales taxes continue at the lower levels, the costs for garbage collection will have to be passed on to the residents and several projects funded by the parks and recreation fund will have to be placed on hold. The administration did place a new property tax proposal on the April 2024 ballot that did not meet voter approval. This proposal would have generated more funds for garbage collection, parks and recreation, roads, and animal control and would have saved 99% of taxpayers over simply raising garbage collections fees. Because this plan did not meet voter approval, garbage fees were raised in July 2024 and may continue to be raised to keep up with inflation.

An internal water rate study was completed in 2023 and showed that water expenses have outpaced water revenues. Because no taxes are dedicated to water production, the proprietary fund must rely solely on water rates. These water rates will also have to be adjusted upward now and in the future to keep up with inflation.

Not all news concerning St. James Parish's industrial activity has been bad. A major methanol facility (YCI Methanol One, LLC) began operations in 2021. This did not completely fill the void left by the closure of the Shell refinery, but it helped prevent sales taxes from further declines.

Formosa Plastics has announced plans for the construction of a \$9.4 billion chemical facility. The Formosa Plastics project has been delayed with permitting issues and is appealing the permitting process and various court orders issued at the behest of certain environmental protection groups. DG fuels purchased property in St. James Parish to build a state-of-the-art clean renewable fuel facility. The project will create 650 permanent jobs and cost \$3.8 billion. DG Fuels is going through the permitting process. No funds from these projects will be budgeted until permits are issued and actual construction begins.

Notwithstanding the possible future negative financial impacts as discussed above, strong and conservative fiscal policies and adequate fund balances continue to position St. James Parish to be able to lead with a strong and substantial commitment to protect our citizens' safety, to continue on-going initiatives and hurricane recovery, including fund balance reserve maintenance, possible bond refinancing savings, major infrastructure programs, and future economic growth in the Parish.

Future projects on the horizon for 2024 and beyond

St James Parish is looking to the future to improve its infrastructure with the following projects:

- Continue upgrading/improving its water delivery systems to reduce the risk of water shortages during emergencies; funded mainly from state and federal grants.
- Continue upgrading/improving natural gas delivery systems to reduce the risk of gas shortages during emergencies.
- Continue improving drainage systems by following a comprehensive drainage maintenance program.
- Major facility improvements to the west bank of the Parish consist of a new state of the arts Multi Purpose Recreation Building and Senior Center.
- Repairing/rebuilding the damaged infrastructure from Hurricane Ida.
- Rebuilding a Parish recreation building that has been abandoned for over ten years (because of building litigation).
- Planning and developing, with the Army Corp of Engineers and the Pontchartrain Levee District, a comprehensive backwater plan for the east and west banks for protection from storm surge waters.
- To upgrade fire protection, the Parish employed four (4) full-time paid fire department employees and will eventually create a full-time paid fire department.
- Completed a new Department of Human Resources building that will allow the expansion of social services for the elderly, handicapped, and medically dependent.

St. James Parish Government's overreaching goal and vision is to put the public first by striving to provide the highest level of service across all aspects of our government. St. James Parish provides services, leadership, and vision to improve the quality of life in the Parish through well-planned economic development.

AWARDS AND ACKNOWLEDGEMENTS

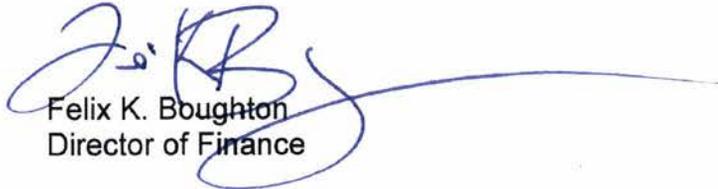
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. James Parish for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2023. This was the second year that St. James Parish achieved this prestigious award. In order to be awarded a Certificate of Achievement, St. James Parish had to publish an easily readable and efficiently organized ACFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of only one year. However, we believe that our current ACFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance Department. We want to thank all St. James Parish Government departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the Parish President and the Council for their unfailing support for maintaining the highest standards of professionalism in the management of St. James Parish's finances.

It is an honor and distinct privilege to serve the citizens of St. James Parish, and we recognize that the respect of the public can never be expected if not first earned. In conclusion, St. James Parish remains strong financially, our bond ratings have remained stable, and our fund balances are healthy. We are poised to continue to be the economic engine for the entire region.

Respectfully submitted,



Felix K. Boughton
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**St. James Parish
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

ST. JAMES PARISH, LOUISIANA
PRINCIPAL ELECTED OFFICIALS
December 31, 2024

PARISH PRESIDENT

Peter A. Dufresne

PARISH COUNCIL MEMBERS

Chairman, Bradley Ryan Louque - District 3

Vice Chairwoman, Vondra Dee Etienne-Steib - District 6

Todd A. Poche - District 1

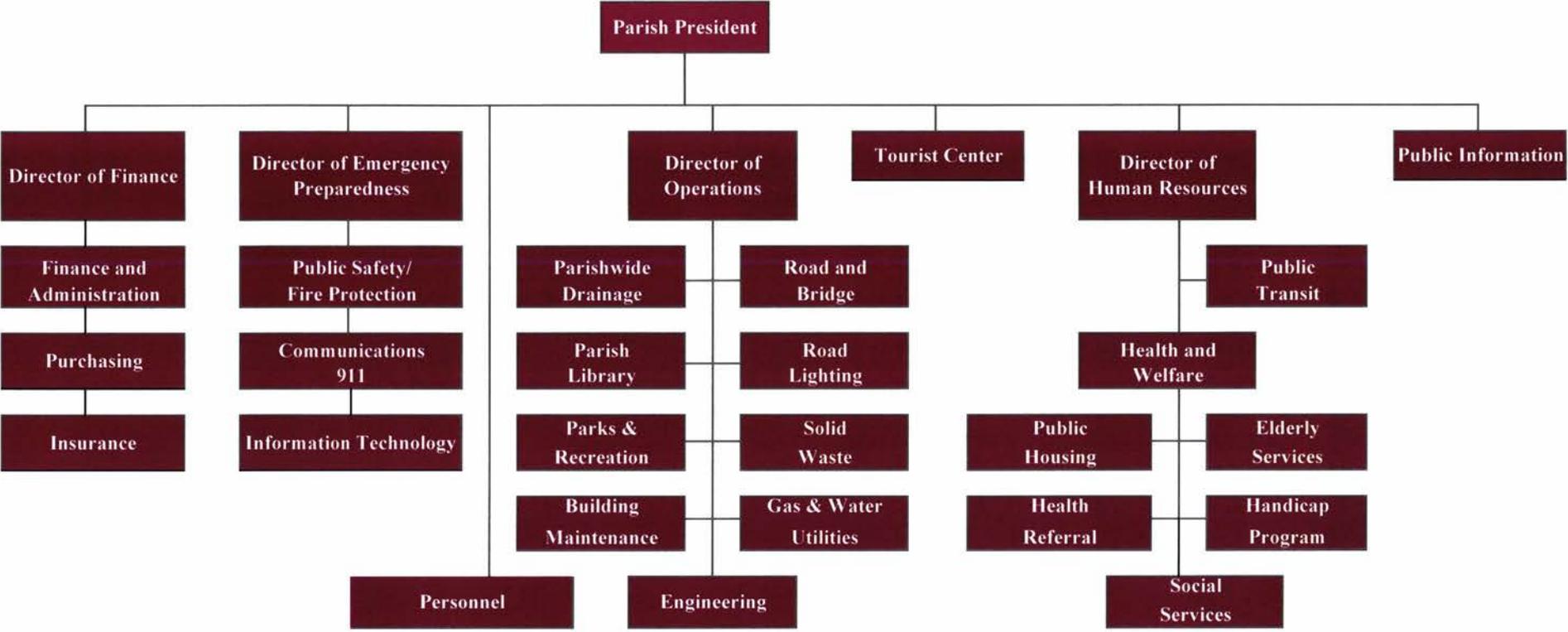
Courtney Long - District 2

Neal T. Poche - District 4

Anthony "AJ" Jasmin, Sr. - District 5

Donald Nash - District 7

Parish of St. James
Organization Structure





FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the President and Members
St. James Parish Council
Convent, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana, (the Parish) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of St. James Parish Hospital, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit as of March 31, 2024. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for St. James Parish Hospital, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note I.F to the financial statements, the Parish adopted GASB Statement 100, *Accounting Changes and Error Corrections – an amendment to GASB Statement 62*, and GASB Statement 101, *Compensated Absences*. GASB 101 enhances the recognition and measurement model for compensated absences which includes an assessment of earned leave that is more likely than not to be paid or used in the future as of the balance sheet date. In accordance with GASB Statement 100, a change in accounting principle requires the restatement of prior periods with the aggregate dollar amount of the adjustment and restatement displayed in the financial statements along with a detailed disclosure including the nature and quantitative effects of the change. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 15 through 23, the major governmental funds budgetary comparison information on pages 86 through 88, the Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios on page 89, the Schedule of Proportionate Share of the Net Pension Liability for the Retirement Systems on page 90, the Schedule of Contributions to Each Retirement System Defined Benefit Cost Sharing Plans Only on page 91, and the Notes to Required Supplementary Information on pages 92 through 94 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the schedule of compensation, benefits, and other payments to agency head, the schedule of compensation paid to parish council members, the justice system funding schedule – receiving entity, the schedule of program revenues, expenditures, and changes in fund balance – contracts and grants provided through the Louisiana Governor's Office of Elderly Affairs (GOEA), the schedule of program expenditures – budget vs. actual – contracts and grants provided through the Louisiana Governor's Office of Elderly Affairs (GOEA), the schedule of segmented net position, and the schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (collectively "Supplementary Statements, Schedules, and Information"), are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the Supplementary Statements, Schedules, and Information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2025, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

The logo for EisnerAmper LLP, featuring the company name in a stylized, cursive script font.

EISNERAMPER LLP
Baton Rouge, Louisiana
June 24, 2025





St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

As financial management of St. James Parish primary government (Parish), we offer readers of the Parish's financial statements this narrative overview and analysis of the financial activities of the Parish government for the fiscal year ended December 31, 2024.

Financial Highlights

- ◆ The Parish's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of 2024 by nearly \$199.3 million (net position). Of this amount, \$91 million is invested in capital assets including infrastructure. Infrastructure assets are only of value to the Parish and cannot be sold. A total of \$109.5 million is considered restricted while approximately \$1.2 million represents an unrestricted deficit. In total, the Net Position of the Parish increased over \$15.7 million from 2023.
- ◆ At December 31, 2024, the Parish's governmental fund statements reported combined ending fund balances of approximately \$110.5 million, an increase of over \$6.1 million.
- ◆ The General Fund, the Parish's primary operating fund, reported a total ending fund balance of over \$14.4 million, a slight increase from the prior year.
- ◆ At December 31, 2024, Unassigned fund balance for the General Fund was nearly \$6.8 million while the other categories of Non-spendable and Restricted reported balances of approximately \$35,000 and \$7.6 million, respectively.
- ◆ Total capital assets increased from the prior year by nearly \$7.8 million as a result of capital expenditure spending of nearly \$12.6 million offset by over \$4.8 million in depreciation expense.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Parish's basic financial statements. The Parish's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. There is additional supplementary information following the financial statements that may be of interest to the reader.

Government-wide financial statements

Government-wide financial statements are designed to provide the reader with a broad overview of the Parish's financial position, in a manner similar to a private-sector business. They include a **Statement of Net Position** and a **Statement of Activities**. These statements appear on pages 24 to 26 of this report.

The **Statement of Net Position** presents the Parish's assets and deferred outflows less its liabilities and deferred inflows at year end. The difference between these assets and deferred outflows and liabilities and deferred inflows is reported as net position. Changes in net position over time may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The **Statement of Activities** presents information showing how the Parish's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, accounts payable and earned but unused vacation leave).

Both statements attempt to distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). Governmental activities include general government, public safety, highways and streets, sanitation, public housing, public transportation, health and welfare, culture and recreation, and economic development expenditures. Business-type activities include the gas and water distribution system.

St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

The government-wide financial statements include not only the Parish itself (*primary government*), but also separate legal governmental entities (*component units*) to which the Parish may be obligated to provide financial assistance. Component units are presented as separate columns in fund financial statements. The component unit agencies issue separate, independently audited financial statements. Financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the Parish's funds can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, however, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Parish's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds' balance sheet and the governmental funds' statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Parish maintains approximately 58 individual governmental funds. Information is presented separately in the governmental funds' balance sheet and in the governmental funds' statement of revenues, expenditures, and changes in fund balances for the General Fund, the Courthouse, Jail, and Public Buildings Maintenance Fund, the Public Safety Trust Fund, and the Revenue Bonds Debt Service Fund, all of which are considered to be major funds. Data from the other 54 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements as supplementary information.

The basic governmental fund financial statements can be found on pages 27 to 32 of this report.

Proprietary funds. The Parish maintains and presents two types of proprietary funds: enterprise and internal service, which can be found on pages 33 to 36 of this report.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Parish has one enterprise fund, the St. James Parish Gas & Water Distribution System Fund, which accounts for expenses to distribute natural gas and water.

Internal service funds are an accounting tool used to accumulate and allocate costs internally among various functions. The Parish uses an internal service fund to account for its self-insured health insurance program and for information technology services that are charged to the various departments. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The St. James Parish Gas & Water Distribution System Fund is considered to be a major fund of the Parish.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 37 to 84 of this report.

St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented as supplementary information. Combining fund statements and schedules can be found on pages 95 to 185 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the Parish's financial position. In the case of the Parish, governmental activities' assets and deferred outflows exceeded liabilities and deferred inflows by \$166,754,680 at December 31, 2024.

The following table reflects the condensed Statement of Net Position for 2024 and 2023:

	Governmental Activities		Business-Type Activities		Total	
	2024	2023 As Restated	2024	2023 As Restated	2024	2023 As Restated
Current and other assets	\$ 128,033,100	\$ 118,391,220	\$ 20,949,125	\$ 18,050,029	\$ 148,982,225	\$ 136,441,249
Capital assets	75,164,238	69,920,053	19,614,980	17,071,573	94,779,218	86,991,626
Total assets	203,197,338	188,311,273	40,564,105	35,121,602	243,761,443	223,432,875
Deferred outflows of resources	5,362,503	9,146,042	889,142	1,581,783	6,251,645	10,727,825
Long term liabilities outstanding	29,697,955	34,218,765	5,093,193	2,618,441	34,791,148	36,837,206
Other liabilities	7,934,541	6,799,566	3,298,336	4,527,628	11,232,877	11,327,194
Total liabilities	37,632,496	41,018,331	8,391,529	7,146,069	46,024,025	48,164,400
Deferred inflows of resources	4,172,665	2,028,396	523,825	367,353	4,696,490	2,395,749
Net position:						
Net investment in capital assets	71,853,515	68,653,696	19,156,816	17,071,573	91,010,331	85,725,269
Restricted	109,508,112	101,287,121	-	-	109,508,112	101,287,121
Unrestricted	(14,606,947)	(15,530,229)	13,381,077	12,118,390	(1,225,870)	(3,411,839)
Total net position	\$ 166,754,680	\$ 154,410,588	\$ 32,537,893	\$ 29,189,963	\$ 199,292,573	\$ 183,600,551

Approximately 45.6% (\$91,010,331) of the Parish's total net position as of December 31, 2024, reflects the Parish's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 54.9% (\$109,508,112) of the total net position is subject to external restrictions on how these assets may be used, such as property tax approved by the electorate for specific purposes. The Parish reports a deficit in unrestricted net position of \$(1,225,870).

Governmental activities

Governmental activities account for 83.7% of the Parish's net position. One of the major components of general revenue collected by governmental activities is property taxes, which represents 48.6% of the Parish's total governmental revenue. In 2024, property taxes were assessed at a millage rate of 37.32 mills. Property tax revenue increased \$2,494,746 to \$24,331,329, a 11.4% increase from the previous year. The increase is the result of 2024 being a reassessment year.

Other variances in governmental activities include:

- ◆ An increase in charges for services by over \$975,000, or 49.6%, from 2023. This increase is the result of rate increases charged to citizens for solid waste from \$5 per month to \$25 per month.
- ◆ An increase in grant revenue by \$1.2 million is the result of continued FEMA reimbursements from Hurricane Ida, in addition to funding from GOMESA to support drainage projects.

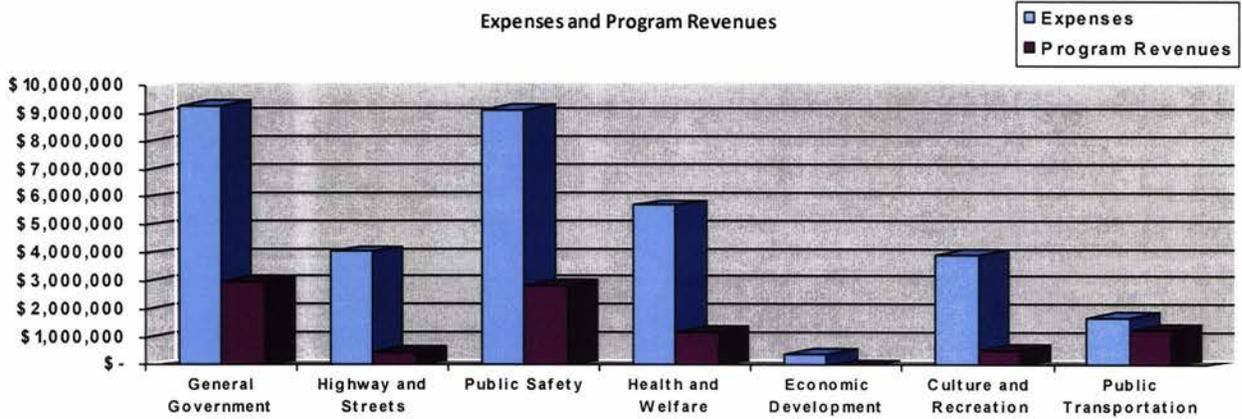
St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

The following is a summary of activity for 2024 and 2023:

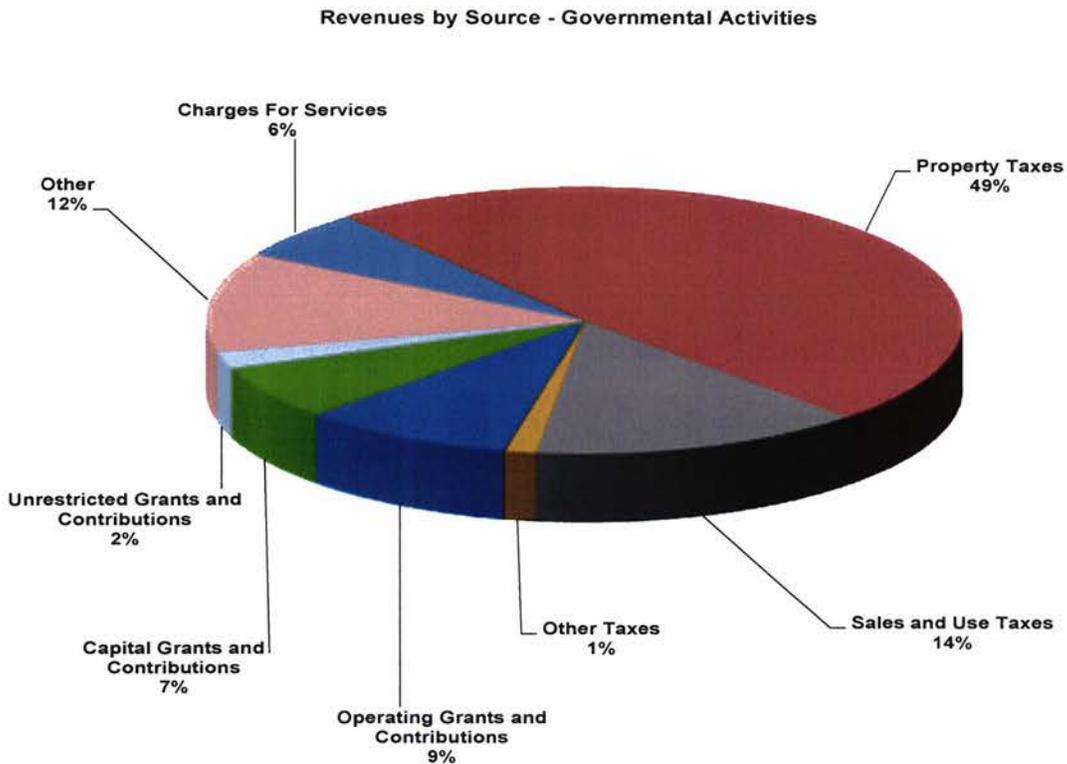
	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	\$ 2,945,770	\$ 1,969,061	\$ 6,081,655	\$ 5,491,102	\$ 9,027,425	\$ 7,460,163
Operating grants and contributions	4,589,935	4,655,514	-	101,753	4,589,935	4,757,267
Capital grants and contributions	3,310,753	2,051,837	3,113,686	202,735	6,424,439	2,254,572
General revenues:						
Property taxes	24,331,329	21,836,583	-	-	24,331,329	21,836,583
Sales and use taxes	7,188,504	6,519,496	-	-	7,188,504	6,519,496
Other taxes	666,562	738,594	-	-	666,562	738,594
Unrestricted revenues	1,028,472	732,865	-	-	1,028,472	732,865
Other general revenues	6,057,851	5,639,578	653,486	1,378,812	6,711,337	7,018,390
Total revenues	<u>50,119,176</u>	<u>44,143,528</u>	<u>9,848,827</u>	<u>7,174,402</u>	<u>59,968,003</u>	<u>51,317,930</u>
Expenses:						
General government	9,297,720	9,156,883	-	-	9,297,720	9,156,883
Public safety	9,172,980	8,830,569	-	-	9,172,980	8,830,569
Highways and streets	4,057,578	2,778,211	-	-	4,057,578	2,778,211
Sanitation	2,723,168	2,852,308	-	-	2,723,168	2,852,308
Public housing	840	400	-	-	840	400
Public transportation	1,718,172	1,528,895	-	-	1,718,172	1,528,895
Health and welfare	5,728,676	5,987,778	-	-	5,728,676	5,987,778
Culture and recreation	3,964,610	6,110,992	-	-	3,964,610	6,110,992
Economic development	425,950	464,844	-	-	425,950	464,844
Interest on long-term debt	663,368	489,982	-	-	663,368	489,982
Gas, water and sewer	-	-	6,522,919	6,807,386	6,522,919	6,807,386
Total expenses	<u>37,753,062</u>	<u>38,200,862</u>	<u>6,522,919</u>	<u>6,807,386</u>	<u>44,275,981</u>	<u>45,008,248</u>
Increase (decrease) in net position before transfers and capital contributions	<u>12,366,114</u>	<u>5,942,666</u>	<u>3,325,908</u>	<u>367,016</u>	<u>15,692,022</u>	<u>6,309,682</u>
Other sources (uses)						
Transfers	(22,022)	389,500	22,022	(389,500)	-	-
Total other sources (uses)	<u>(22,022)</u>	<u>389,500</u>	<u>22,022</u>	<u>(389,500)</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net position	12,344,092	6,332,166	3,347,930	(22,484)	15,692,022	6,309,682
Effect of GASB 101 restatement	-	(871,698)	-	(125,130)	-	(996,828)
Beginning net position	154,410,588	148,950,120	29,189,963	29,337,577	183,600,551	178,287,697
Ending net position	<u>\$ 166,754,680</u>	<u>\$ 154,410,588</u>	<u>\$ 32,537,893</u>	<u>\$ 29,189,963</u>	<u>\$ 199,292,573</u>	<u>\$ 183,600,551</u>

St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

The following graph is a comparison of program revenues and program expenses for all governmental activities. This chart is intended to give the reader an idea of the degree to which governmental activities are self-supporting:



The following pie chart illustrates the composition of governmental activities revenue and its percentage in relation to total government revenues:



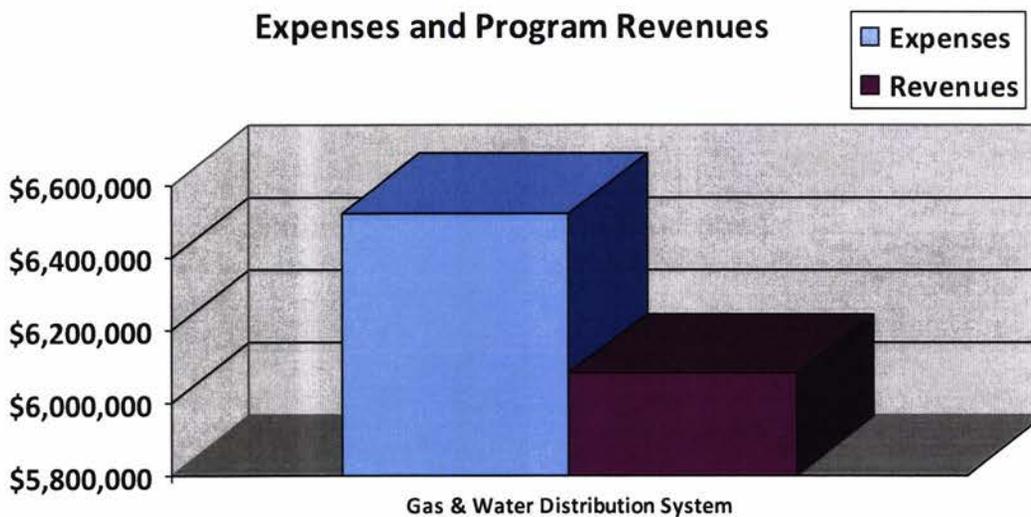
St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

Business-type activities

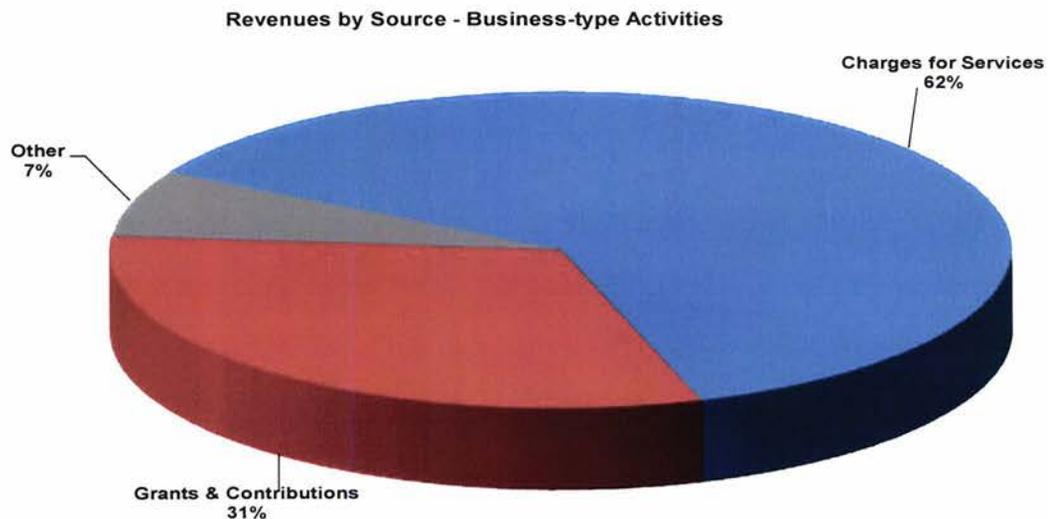
The Parish has one business-type activity, the St. James Parish Gas & Water Distribution System. The Gas & Water Distribution System's principal activities are providing gas and water services to the citizens and businesses of the Parish.

The St. James Parish Gas & Water Distribution System's net position at December 31, 2024, was \$32,537,893 compared to the net position in 2023 of \$29,189,963. The System's net position increased \$3,347,930 in 2024. The increase is mainly attributed to revenue recognized as a result of American Rescue Plan funds awarded to the Parish. These funds are being used to upgrade the utility system to automated meters.

The following graph is a comparison of program revenues and program expenses for business-type activities.



The following pie chart illustrates the composition of business-type activities revenue and its percentage in relation to total business-type revenues:



St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

Financial Analysis of the Parish's Funds

As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined ending fund balance for all governmental funds at December 31, 2024, was \$110,534,059. Of this amount, \$6,759,504 was included in unassigned fund balance, \$61,172 in assigned fund balance, \$907,173 was included in committed fund balance, \$102,482,606 was included in restricted fund balance, and the remaining \$323,604 was in nonspendable fund balance. The combined ending fund balance at the end of the year increased \$6,147,861 from \$104,386,198 at the end of the prior year. This increase is primarily the result of revenue bonds issued during the year in the amount of \$6.5 million. The proceeds will be used for the construction of the Vacherie Senior Center.

The General Fund is the chief operating fund of the Parish and is considered a major fund under criteria set forth by GASB Statement No. 34. At the end of the current fiscal year, the General Fund's total fund balance was \$14,458,916 with an unassigned fund balance of \$6,779,853. Fund balance increased \$122,337 in 2024. The increase is the result of an increase in property tax revenue driven by a reassessment year resulting in increased assessed values.

The Parish has three other governmental funds that are considered major funds. Those funds include the Courthouse, Jail, and Public Buildings Maintenance Fund, the Public Safety Trust Fund, and the Revenue Bonds Debt Service Fund. A brief discussion of these funds follows:

Courthouse, Jail, and Public Buildings Maintenance Fund: This fund manages the general operating and maintenance cost of public buildings owned by the Parish. Revenue is received from property taxes and the rental fees for parish owned public buildings. The Courthouse, Jail, and Public Buildings Maintenance Fund has a fund balance of \$15,149,428, of which \$15,031,711 is restricted, for 2024. This fund balance is an increase of \$682,752 over last year due to an increase in property tax revenues and a decrease in insurance costs.

Public Safety Trust Fund: This fund provides assistance for the cost of providing fire protection to the residents of the Parish. The Public Safety Trust Fund has a restricted fund balance of \$1,161,300 as of December 31, 2024. This represents an increase of \$138,491.

Revenue Bonds Debt Service Fund: This fund accounts for the payment of principal and interest for the financing of the Vacherie Senior Center.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget were \$1,581,850 (increase in revenues over expenditures including transfers) and can be briefly summarized as follows:

- ◆ Increase in budgeted revenues by approximately \$1.5 million was primarily due to an increase in budgeted property tax revenues as a result of the reassessment year, an increase in budgeted Federal revenues as a result FEMA projects, and an increase in licenses and permits revenues. The anticipated licenses and permits revenue increase is a result of a new subdivision being developed.
- ◆ Budgeted expenditures remained consistent with the amendments to the final budget.

St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

Capital Asset and Debt Administration

Capital assets. The Parish's investment in capital assets for its governmental and business-type activities as of December 31, 2024, amounts to \$94,779,218 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, roads, and drainage systems. The total increase in capital assets for the current fiscal year was \$7,787,592 which includes a \$5,244,185 increase for governmental activities (7.5%) and a \$2,543,407 increase for business-type activities (14.9%). The major additions to the Parish's capital assets were as follows for the fiscal year:

Governmental Activities		Business-type Activities	
Vehicles and Machinery	-	\$3.4 million	Construction in progress:
EOC Building Remodel	-	\$620,000	East Bank Water Plant Clarifier
Community Center Kitchen	-	\$240,000	-
GRD Pickleball Courts	-	\$125,000	\$3.2 million
Construction in progress:			
Vacherie Senior Center	-	\$2.2 million	
Library Archive Building	-	\$800,000	
District I Recreation Building	-	\$420,000	

Depreciation expense for the year ended December 31, 2024, totaled \$4,785,293. Governmental activities had \$3,669,456 in depreciation expense and business-type activities' depreciation expense was \$1,115,837.

A summary of the Parish's capital assets (net of depreciation) follows:

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$26,612,987	\$26,612,987	\$ 308,880	\$ 308,880	\$26,921,867	\$26,921,867
Buildings	20,481,648	20,203,374	-	-	20,481,648	20,203,374
System improvements	-	-	15,433,759	16,022,599	15,433,759	16,022,599
Improvements other than buildings	5,075,498	5,016,783	-	-	5,075,498	5,016,783
Machinery and equipment	10,406,351	9,102,021	526,832	593,312	10,933,183	9,695,333
Library collection	52,367	44,999	-	-	52,367	44,999
Infrastructure	7,064,339	7,343,375	-	-	7,064,339	7,343,375
Construction in progress	5,471,048	1,596,514	3,345,509	146,782	8,816,557	1,743,296
Total	75,164,238	69,920,053	19,614,980	17,071,573	94,779,218	86,991,626

Additional information on the Parish's capital assets can be found on pages 54 to 56 of the Notes to the Financial Statements.

Long-term debt

At the end of the current fiscal year, the Parish had long term liabilities outstanding of \$34,791,148. Of this amount, \$385,000 is general obligation bonds secured by property taxes. It also includes \$280,000 of limited tax bonds secured by a 4.95 mill ad valorem tax for Road and Bridge Maintenance, \$5,955,000 GOMESA revenue bonds secured by and solely paid with GOMESA revenues, and \$15,000,000 in additional revenue bonds secured by pledged revenues. A summary of the Parish's outstanding long-term obligations follows:

St. James Parish
Convent, Louisiana
Management's Discussion and Analysis

	Governmental Activities		Business-Type Activities		Total	
	2024	2023, As Restated	2024	2023, As Restated	2024	2023, As Restated
General obligation bonds	\$ 385,000	\$ 815,000	\$ -	\$ -	\$ 385,000	\$ 815,000
Limited tax bonds	280,000	370,000	-	-	280,000	370,000
Revenue bonds	17,455,000	14,570,000	3,500,000	-	20,955,000	14,570,000
Total OPEB liability	7,800,280	10,851,378	1,022,369	1,361,380	8,822,649	12,212,758
Net Pension liability	1,305,202	5,226,193	205,614	914,529	1,510,816	6,140,722
Compensated absences	2,472,473	2,386,765	365,210	342,532	2,837,683	2,729,297
Total	\$29,697,955	\$34,219,336	\$5,093,193	\$2,618,441	\$34,791,148	\$36,837,777

Additional information on the Parish's long-term debt can be found on pages 58 to 61 of the Notes to the Financial Statements.

Economic Factors and Next Year's Budget

The following factors were considered in preparing the Parish's budget for 2025:

- Revenues, not including transfers, are expected to be \$60,242,600, an increase of over \$430,000 from 2024 revised revenues due to an increase in state grant revenues.
- Expenditures, not including transfers, are expected to be nearly \$88 million, an increase of 16.2% over 2024 revised expenditures. Capital expenditures are budgeted at nearly \$26 million. The capital expenditure budget is up due to continued construction of the new Vacherie Senior Center, District V Recreation Facility, and utility facility upgrades.
- Property tax revenues are expected to be \$21,751,900, an anticipated decrease from 2024 actual revenues.
- Sales tax revenues are budgeted at \$5,653,600.
- Total revenues are forecasted to be \$92,749,375, which includes \$60,242,600 of operating revenue, \$24,506,775 of interfund transfers, and \$8,000,000 in bond proceeds. Operating revenues are anticipated to be 0.72% more than revenues for 2024.

Requests for Information

This financial report is designed to provide a general overview of the finances of the Parish for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Department of Finance, P.O. Box 106, Convent, Louisiana, 70723.

St. James Parish Government
Convent, Louisiana
Statement of Net Position
December 31, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	St. James Parish Hospital
ASSETS				
Cash and cash equivalents	\$ 50,363,880	\$ 5,547,064	\$ 55,910,944	\$ 27,264,799
Investments	45,724,672	11,722,958	57,447,630	-
Receivables (net of allowance for uncollectibles)	29,622,473	1,570,187	31,192,660	4,636,673
Estimated third-party payor settlements	-	-	-	1,053,236
Internal balances	51,750	(51,750)	-	-
Inventories	1,398	454,554	455,952	534,264
Prepaid items	326,297	42,575	368,872	-
Taxes receivable	-	-	-	15,033
Restricted and internally designated assets:				
Cash and cash equivalents	1,942,630	136,331	2,078,961	-
Investments	-	1,527,206	1,527,206	-
Held by trustee for debt service	-	-	-	2,325,157
Internally designated for capital acquisition	-	-	-	15,803,633
Non-depreciable capital assets	32,084,035	3,654,389	35,738,424	-
Capital assets (net of accumulated depreciation)	43,080,203	15,960,591	59,040,794	23,498,490
Subscription assets (net of accumulated amortization)	-	-	-	1,323,007
Other assets	-	-	-	822,837
Total assets	<u>203,197,338</u>	<u>40,564,105</u>	<u>243,761,443</u>	<u>77,277,129</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to other postemployment benefits	1,693,636	266,092	1,959,728	-
Deferred outflows related to net pension liability	3,668,867	623,050	4,291,917	1,901,817
Deferred outflows on debt refundings	-	-	-	418,385
Total deferred outflows of resources	<u>5,362,503</u>	<u>889,142</u>	<u>6,251,645</u>	<u>2,320,202</u>
LIABILITIES				
Accounts payable	4,480,135	896,258	5,376,393	1,235,022
Accrued salaries and benefits	1,069,352	87,051	1,156,403	1,467,169
Accrued expenses	104,618	-	104,618	-
Liability for claims	300,000	-	300,000	-
Other liabilities	982,020	-	982,020	-
Liabilities payable from restricted assets	-	726,655	726,655	-
Unearned revenue	998,416	1,588,372	2,586,788	-
Long-term liabilities:				
Due within one year (bonds, notes payable, compensated absences, and subscription liabilities)	1,650,090	411,476	2,061,566	1,298,429
Due in more than one year (bonds, notes payable, and compensated absences)	18,942,383	3,453,734	22,396,117	10,565,962
Due within one year (total other postemployment benefits payable)	540,000	60,000	600,000	-
Due in more than one year (total other postemployment benefits payable)	7,260,280	962,369	8,222,649	-
Due in more than one year (net pension liability)	1,305,202	205,614	1,510,816	89,377
Total liabilities	<u>37,632,496</u>	<u>8,391,529</u>	<u>46,024,025</u>	<u>14,655,959</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to other postemployment liability	3,566,540	427,568	3,994,108	-
Deferred inflows related to net pension liability	606,125	96,257	702,382	229,909
Total deferred inflows of resources	<u>4,172,665</u>	<u>523,825</u>	<u>4,696,490</u>	<u>229,909</u>
NET POSITION				
Net investment in capital assets, net of related debt	71,853,515	19,156,816	91,010,331	14,529,539
Restricted:				
General government	17,353,358	-	17,353,358	-
Health and welfare	10,390,623	-	10,390,623	2,325,157
Culture and recreation	13,243,744	-	13,243,744	-
Capital projects	17,451,508	-	17,451,508	-
Highways and streets	9,962,526	-	9,962,526	-
Public safety	28,787,502	-	28,787,502	-
Sanitation	3,269,894	-	3,269,894	-
Health insurance	7,560,958	-	7,560,958	-
Debt service	1,487,999	-	1,487,999	-
Unrestricted	(14,606,947)	13,381,077	(1,225,870)	47,856,767
Total net position	<u>\$ 166,754,680</u>	<u>\$ 32,537,893</u>	<u>\$ 199,292,573</u>	<u>\$ 64,711,463</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT A - 1



St. James Parish Government
 Convent, Louisiana
 Statement of Activities
 For the Year Ended December 31, 2024

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 9,297,720	\$ 1,266,867	\$ 874,500	\$ 891,616
Public safety	9,172,980	497,605	352,760	2,000,550
Highways and streets	4,057,578	-	461,182	-
Sanitation	2,723,168	1,152,006	318,497	-
Public housing	840	-	-	-
Public transportation	1,718,172	-	1,286,684	-
Health and welfare	5,728,676	-	1,197,616	-
Culture and recreation	3,964,610	29,292	98,696	418,587
Economic development	425,950	-	-	-
Interest on long-term debt	663,368	-	-	-
Total governmental activities	<u>37,753,062</u>	<u>2,945,770</u>	<u>4,589,935</u>	<u>3,310,753</u>
Business-type activities:				
Gas	1,468,074	2,537,276	-	-
Water	4,944,225	3,411,532	-	3,113,686
Sewer	110,620	132,847	-	-
Total business-type activities	<u>6,522,919</u>	<u>6,081,655</u>	<u>-</u>	<u>3,113,686</u>
Total primary government	<u>\$ 44,275,981</u>	<u>\$ 9,027,425</u>	<u>\$ 4,589,935</u>	<u>\$ 6,424,439</u>
Component unit:				
St. James Parish Hospital	\$ 34,490,686	\$ 35,167,815	\$ 372,667	\$ -
Total component units	<u>\$ 34,490,686</u>	<u>\$ 35,167,815</u>	<u>\$ 372,667</u>	<u>\$ -</u>

General Revenues

Taxes:

 Property taxes

 Voluntary payments in lieu of taxes

 Sales and use taxes

 Alcoholic beverages

Unrestricted grants and contributions

Investment earnings (losses)

Other revenue

Gain on asset disposal

Transfers

Total general revenues and special items

Change in net position

Net position - beginning of year, as restated

Net position - end of year

The notes to the financial statements are an integral part of this financial statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	St. James Parish Hospital
\$ (6,264,737)	\$ -	\$ (6,264,737)	
(6,322,065)	-	(6,322,065)	
(3,596,396)	-	(3,596,396)	
(1,252,665)	-	(1,252,665)	
(840)	-	(840)	
(431,488)	-	(431,488)	
(4,531,060)	-	(4,531,060)	
(3,418,035)	-	(3,418,035)	
(425,950)	-	(425,950)	
(663,368)	-	(663,368)	
<u>(26,906,604)</u>	<u>-</u>	<u>(26,906,604)</u>	
-	1,069,202	1,069,202	
-	1,580,993	1,580,993	
-	22,227	22,227	
<u>-</u>	<u>2,672,422</u>	<u>2,672,422</u>	
			\$ 1,049,796
			<u>1,049,796</u>
24,331,329	-	24,331,329	3,245,563
648,932	-	648,932	-
7,188,504	-	7,188,504	-
17,630	-	17,630	-
1,028,472	-	1,028,472	-
3,413,883	624,615	4,038,498	1,585,070
2,643,968	25,871	2,669,839	332,531
-	3,000	3,000	-
(22,022)	22,022	-	-
<u>39,250,696</u>	<u>675,508</u>	<u>39,926,204</u>	<u>5,163,164</u>
12,344,092	3,347,930	15,692,022	6,212,960
154,410,588	29,189,963	183,600,551	58,498,503
<u>\$ 166,754,680</u>	<u>\$ 32,537,893</u>	<u>\$ 199,292,573</u>	<u>\$ 64,711,463</u>

St. James Parish Government
 Convent, Louisiana
 Governmental Funds
 Balance Sheet
 December 31, 2024

	General Fund	Courthouse, Jail, and Public Buildings Maintenance Fund	Public Safety Trust
Assets			
Cash and cash equivalents	\$ 2,368,098	\$ 2,315,814	\$ 659,339
Investments	6,926,244	9,445,598	216,058
Receivables	7,424,697	3,608,291	2,769,719
Due from other funds	925,886	38,427	-
Prepaid items	33,365	117,717	-
Inventories	1,398	-	-
Restricted cash	1,942,630	-	-
Total assets	<u>\$ 19,622,318</u>	<u>\$ 15,525,847</u>	<u>\$ 3,645,116</u>
Liabilities and fund balance			
Liabilities:			
Accounts payable	\$ 1,150,442	\$ 232,582	\$ 129,838
Accrued salaries and benefits	728,626	37,520	-
Due to other funds	1,373,394	106,317	2,353,978
Other liabilities	967,370	-	-
Unearned revenues	943,570	-	-
Total liabilities	<u>5,163,402</u>	<u>376,419</u>	<u>2,483,816</u>
Fund balance:			
Nonspendable:			
Prepaid expenses	33,365	117,717	-
Inventories	1,398	-	-
Restricted:			
General government	-	15,031,711	-
Health and welfare	7,644,300	-	-
Culture and recreation	-	-	-
Debt service	-	-	-
Capital projects	-	-	-
Highways and streets	-	-	-
Public safety	-	-	1,161,300
Sanitation	-	-	-
Committed:			
Judicial	-	-	-
Assigned:			
Judicial	-	-	-
Conservation	-	-	-
Unassigned	6,779,853	-	-
Total fund balance	<u>14,458,916</u>	<u>15,149,428</u>	<u>1,161,300</u>
Total liabilities and fund balance	<u>\$ 19,622,318</u>	<u>\$ 15,525,847</u>	<u>\$ 3,645,116</u>

The notes to the financial statements are an integral part of this financial statement.

Revenue Bonds Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 40,197,879	\$ 45,541,130
-	25,603,235	42,191,135
-	14,179,420	27,982,127
-	3,691,833	4,656,146
-	171,124	322,206
-	-	1,398
-	-	1,942,630
<u>\$ -</u>	<u>\$ 83,843,491</u>	<u>\$ 122,636,772</u>

\$ -	\$ 2,935,667	\$ 4,448,529
-	296,894	1,063,040
-	777,019	4,610,708
-	14,650	982,020
-	54,846	998,416
-	4,079,076	12,102,713

-	171,124	322,206
-	-	1,398
-	-	15,031,711
-	3,418,563	11,062,863
-	14,592,446	14,592,446
-	1,487,999	1,487,999
-	17,350,550	17,350,550
-	10,061,951	10,061,951
-	28,101,839	29,263,139
-	3,631,947	3,631,947
-	907,173	907,173
-	6,965	6,965
-	54,207	54,207
-	(20,349)	6,759,504
-	79,764,415	110,534,059
<u>\$ -</u>	<u>\$ 83,843,491</u>	<u>\$ 122,636,772</u>

St. James Parish Government
 Convent, Louisiana
 Reconciliation of the Balance Sheet of
 Governmental Funds to the Statement of Net Position
 December 31, 2024

Total fund balance at December 31, 2024 - governmental funds		\$ 110,534,059
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Amounts reported for governmental activities in the statement of net position are different because:

Certain long-term assets and deferred outflows of resources are not reported in the fund financial statements because they are not available to pay current-period expenditures, but they are reported as assets and deferred outflows of resources in the statement of net position.

Ad valorem taxes receivable	1,469,311	
Deferred outflows related to other postemployment benefits	1,693,636	
Deferred outflows related to net pension liability	3,668,867	
		6,831,814

Capital assets are not reported in fund financial statements because they are not current financial resources, but they are reported in the statement of net position.

Cost of capital assets at December 31, 2024	173,295,709	
Less: accumulated depreciation as of December 31, 2024	(98,287,354)	
		75,008,355

Certain long-term liabilities and deferred inflows of resources are not reported as fund liabilities because they are not due and payable in the current period, but they are presented as liabilities and deferred inflows of resources in the statement of net position.

Accrued interest payable	(104,618)	
Bonds payable	(385,000)	
Limited tax bonds	(280,000)	
Revenue bonds	(17,455,000)	
Total other postemployment benefits liability	(7,800,280)	
Net pension liability	(1,305,202)	
Deferred inflows related to other postemployment benefits	(3,566,540)	
Deferred inflows related to pension liability	(606,125)	
Compensated absences	(2,472,473)	
		(33,975,238)

Assets and liabilities of the Internal Service Fund related to governmental programs are not reported in the governmental fund financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net position.

		8,355,690
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Total net position at December 31, 2024 - governmental activities		\$ 166,754,680
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The notes to the financial statements are an integral part of this financial statement.



St. James Parish Government
Convent, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	General Fund	Courthouse, Jail, and Public Buildings Maintenance Fund	Public Safety Trust
Revenues:			
Taxes:			
Property	\$ 5,102,007	\$ 3,552,661	\$ 2,817,655
Voluntary payments in lieu of taxes	648,932	-	-
Sales and use	1,797,126	-	-
Alcoholic beverages (beer)	17,630	-	-
Licenses and permits	1,266,867	-	-
Intergovernmental:			
Federal	1,186,794	26,655	-
State	719,715	13,124	-
Local	107,282	-	-
Fines and forfeits	45	-	-
Charges for services	-	-	-
Investment earnings	478,750	453,139	25,078
In-kind contributions	-	-	-
Other	1,162,839	95,142	18,100
Total revenues	12,487,987	4,140,721	2,860,833
Expenditures:			
Current:			
General government	5,929,704	2,507,429	-
Public safety	1,147,368	158,571	408,224
Highway and streets	-	-	-
Sanitation	-	-	-
Public housing	840	-	-
Public transportation	-	-	-
Health and welfare	2,541,102	-	-
Culture and recreation	-	-	-
Economic development	443,521	-	-
In-kind expenses	-	-	-
Debt service:			
Principal	-	-	-
Interest and other costs	-	-	-
Bond issuance costs	-	-	-
Capital outlay	149,752	835,707	-
Total expenditures	10,212,287	3,501,707	408,224
Excess of revenues over (under) expenditures before other financing sources (uses)	2,275,700	639,014	2,452,609
Other financing sources (uses):			
Proceeds from debt issuance	-	-	-
Transfers in	-	58,913	-
Transfers out	(2,153,363)	(15,175)	(2,314,118)
Total other financing sources (uses)	(2,153,363)	43,738	(2,314,118)
Net change in fund balance	122,337	682,752	138,491
Fund balance, December 31, 2023, as previously presented	14,336,579	14,466,676	1,022,809
Change within financial reporting entity (major to nonmajor)	-	-	-
Fund balance, December 31, 2023, as restated	14,336,579	14,466,676	1,022,809
Fund balance, December 31, 2024	\$ 14,458,916	\$ 15,149,428	\$ 1,161,300

The notes to the financial statements are an integral part of this financial statement.

St. James Volunteer Fire Districts	Revenue Bonds Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
	\$ -	\$ 11,540,476	\$ 23,012,799
	-	-	648,932
	-	5,391,378	7,188,504
	-	-	17,630
	-	-	1,266,867
	-	4,617,615	5,831,064
	-	2,174,859	2,907,698
	-	79,694	186,976
	-	176,146	176,191
	-	1,502,712	1,502,712
	-	2,203,154	3,160,121
	-	70,200	70,200
	-	1,214,408	2,490,489
	-	28,970,642	48,460,183
	-	1,309,885	9,747,018
	-	6,233,787	7,947,950
	-	3,649,846	3,649,846
	-	2,659,901	2,659,901
	-	-	840
	-	1,431,932	1,431,932
	-	3,113,486	5,654,588
	-	3,414,412	3,414,412
	-	-	443,521
	-	70,200	70,200
	-	4,135,000	4,135,000
	141,266	415,892	557,158
	92,375	-	92,375
	-	8,000,100	8,985,559
	233,641	34,434,441	48,790,300
	(233,641)	(5,463,799)	(330,117)
	6,500,000	-	6,500,000
	141,266	16,924,493	17,124,672
	(6,407,625)	(6,256,413)	(17,146,694)
	233,641	10,668,080	6,477,978
	-	5,204,281	6,147,861
11,426,921	-	63,133,213	104,386,198
(11,426,921)	-	11,426,921	-
	-	74,560,134	104,386,198
	\$ -	\$ 79,764,415	\$ 110,534,059

St. James Parish Government
 Convent, Louisiana
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year Ended December 31, 2024

Total net change in fund balance - governmental funds (EXHIBIT A - 5)	\$ 6,147,861
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay capitalized	8,985,559
Depreciation expense for the year ended December 31, 2024	(3,620,914)
Loss on asset disposal	(71,918)
	5,292,727
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds, but rather deferred to subsequent fiscal years.	
Change in ad valorem taxes collected after 60 days	1,318,530
Nonemployer contributions to pension plans	153,479
	1,472,009
Governmental funds report bond proceeds and principal repayments on debt obligations as revenues and expenditures, respectively. However, the borrowing and repayment of principal has no effect on the net position.	
Borrowings	(6,500,000)
Principal payments on long-term liabilities	4,135,000
	(2,365,000)
Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources but expenses and liabilities are reported in the statement of activities when they are incurred.	
Accrued compensated absences	(86,279)
Accrued interest expense on bonds	(13,835)
Other postemployment benefits	314,750
Pension expense	592,412
	807,048
Activities of internal service fund is reported as net revenue in the governmental activities.	989,447
Change in net position of governmental activities (EXHIBIT A - 2)	\$ 12,344,092

The notes to the financial statements are an integral part of this financial statement.

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Net Position
December 31, 2024

	Business-type Activities	Governmental Activities	Total
	Enterprise Fund		
	St. James Parish		
	Gas & Water Distribution System	Internal Service Funds	Proprietary Funds
Assets			
Current assets:			
Cash and cash equivalents	\$ 5,547,064	\$ 4,822,750	\$ 10,369,814
Investments	11,722,958	3,533,537	15,256,495
Receivables (net of allowance for uncollectibles)	1,570,187	171,035	1,741,222
Due from other funds	107,051	6,312	113,363
Inventories	454,554	-	454,554
Prepaid items	42,575	4,091	46,666
Total current assets	<u>19,444,389</u>	<u>8,537,725</u>	<u>27,982,114</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	136,331	-	136,331
Investments	1,527,206	-	1,527,206
Total restricted assets	<u>1,663,537</u>	<u>-</u>	<u>1,663,537</u>
Non-depreciable capital assets	3,654,389	-	3,654,389
Depreciable capital assets, net	15,960,591	155,883	16,116,474
Total capital assets, net	<u>19,614,980</u>	<u>155,883</u>	<u>19,770,863</u>
Total noncurrent assets	<u>21,278,517</u>	<u>155,883</u>	<u>21,434,400</u>
Total assets	<u>40,722,906</u>	<u>8,693,608</u>	<u>49,416,514</u>
Deferred outflows of resources			
Deferred outflows related to postemployment benefits	266,092	-	266,092
Deferred outflows related to net pension liability	623,050	-	623,050
Total deferred outflows of resources	<u>889,142</u>	<u>-</u>	<u>889,142</u>
Liabilities			
Current liabilities (payable from current assets):			
Accounts payable	896,258	31,606	927,864
Accrued salaries and benefits	87,051	6,312	93,363
Liability for claims	-	300,000	300,000
Due to other funds	158,801	-	158,801
Current maturities of long term-debt	280,000	-	280,000
Compensated absences	131,476	-	131,476
Total other postemployment benefits liability	60,000	-	60,000
Unearned revenue	1,588,372	-	1,588,372
Total current liabilities (payable from current assets)	<u>3,201,958</u>	<u>337,918</u>	<u>3,539,876</u>
Current liabilities (payable from restricted assets)	<u>726,655</u>	<u>-</u>	<u>726,655</u>
Noncurrent liabilities:			
Bonds payable	3,220,000	-	3,220,000
Compensated absences	233,734	-	233,734
Net pension liability	205,614	-	205,614
Total other postemployment benefits liability	962,369	-	962,369
Total noncurrent liabilities	<u>4,621,717</u>	<u>-</u>	<u>4,621,717</u>
Total liabilities	<u>8,550,330</u>	<u>337,918</u>	<u>8,888,248</u>
Deferred inflows of resources			
Deferred inflows related to postemployment benefits	427,568	-	427,568
Deferred inflows related to net pension liability	96,257	-	96,257
Total deferred inflows of resources	<u>523,825</u>	<u>-</u>	<u>523,825</u>
Net position			
Net investment in capital assets	19,156,816	155,883	19,312,699
Unrestricted	13,381,077	8,199,807	21,580,884
Total net position	<u>\$ 32,537,893</u>	<u>\$ 8,355,690</u>	<u>\$ 40,893,583</u>

The notes to the financial statements are an integral part of this financial statement.

EXHIBIT A - 7

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2024

	Business-type Activities	Governmental Activities	Total
	Enterprise Fund		
	St. James Parish		
	Gas & Water Distribution System	Internal Service Funds	Proprietary Funds
Operating revenues:			
Charges for sales and services	\$ 5,786,402	\$ 5,103,171	\$ 10,889,573
Other	295,253	-	295,253
Total operating revenues	<u>6,081,655</u>	<u>5,103,171</u>	<u>11,184,826</u>
Operating expenses:			
Cost of sales and services	2,131,480	885,971	3,017,451
Payrolls	1,662,104	107,946	1,770,050
General and administrative	1,613,498	3,328,449	4,941,947
Depreciation and amortization	1,115,837	48,542	1,164,379
Total operating expenses	<u>6,522,919</u>	<u>4,370,908</u>	<u>10,893,827</u>
Operating income (loss)	<u>(441,264)</u>	<u>732,263</u>	<u>290,999</u>
Nonoperating revenues (expenses):			
Investment earnings	624,615	253,762	878,377
Intergovernmental:			
Federal	3,086,938	3,422	3,090,360
State	26,748	-	26,748
Gain on sale of capital assets	3,000	-	3,000
Other	25,871	-	25,871
Total nonoperating revenues	<u>3,767,172</u>	<u>257,184</u>	<u>4,024,356</u>
Income before transfers	3,325,908	989,447	4,315,355
Transfers in	22,022	-	22,022
Total transfers, net	<u>22,022</u>	<u>-</u>	<u>22,022</u>
Change in net position	3,347,930	989,447	4,337,377
Net position, beginning of year	29,189,963	7,366,243	36,556,206
Net position, end of year	<u>\$ 32,537,893</u>	<u>\$ 8,355,690</u>	<u>\$ 40,893,583</u>

The notes to the financial statements are an integral part of this financial statement.

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Cash Flows (Continued)
For the Year Ended December 31, 2024

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Fund</u>	
	St. James Parish Gas & Water Distribution System	Internal Service Funds
Cash flows from operating activities:		
Receipts from customers and users	\$ 6,153,862	\$ 4,408,597
Receipts from interfund services provided	1,083,845	761,818
Payments to suppliers	(3,418,684)	(4,334,269)
Payments to employees	(1,661,224)	(113,807)
Payments for interfund services used	(975,690)	-
Net cash provided by (used in) operating activities	<u>1,182,109</u>	<u>722,339</u>
Cash flows from noncapital financing activities:		
Subsidy from grants	640,233	3,422
Transfers, net	(64,389)	-
Net cash provided by noncapital financing activities	<u>575,844</u>	<u>3,422</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(3,659,244)	-
Proceeds from the issuance of bonds	3,500,000	-
Proceeds from insurance and the sale of assets	28,871	-
Net cash used in capital and related financing activities	<u>(130,373)</u>	<u>-</u>
Cash flows from investing activities:		
Purchase of investments	(505,684)	(250,495)
Maturation of investments	2,200,000	-
Interest earnings	388,591	145,156
Net cash provided by investing activities	<u>2,082,907</u>	<u>(105,339)</u>
Net increase (decrease) in cash and cash equivalents	3,710,487	620,422
Cash and cash equivalents, beginning of year	1,972,908	4,202,328
Cash and cash equivalents, end of year	<u>\$ 5,683,395</u>	<u>\$ 4,822,750</u>

St. James Parish Government
 Convent, Louisiana
 Proprietary Funds
 Statement of Cash Flows (Concluded)
 For the Year Ended December 31, 2024

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Fund</u>	
	St. James Parish Gas & Water Distribution System	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ (441,264)	\$ 732,263
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation and amortization	1,115,837	48,542
Provision for uncollectible accounts	23,870	-
Changes in assets and liabilities:		
Accounts receivable	51,054	67,244
Inventory	19,401	-
Prepaid expenses and other assets	28,238	977
Net pension liability	(708,915)	-
Deferred outflows of resources	692,641	-
Accounts payable	503,191	27,631
Due to (from) other funds	(64,326)	(23,457)
Accrued expenses	(170)	(5,861)
Compensated Absences	147,808	-
Other postemployment benefit liability	(339,011)	-
Deferred inflows of resources	156,472	-
Claims liability	-	(125,000)
Customers' deposits and overpayments	(2,717)	-
Net cash provided by (used in) operating activities	<u>\$ 1,182,109</u>	<u>\$ 722,339</u>
Cash and cash equivalents for cash flow statement include:		
Cash and cash equivalents	\$ 5,547,064	\$ 4,822,750
Restricted assets:		
Cash and cash equivalents	136,331	-
Total cash and cash equivalents	<u>\$ 5,683,395</u>	<u>\$ 4,822,750</u>
Noncash investing, capital, and financing activities:		
Increase in fair value of investments	\$ 110,894	\$ 108,607

The notes to the financial statements are an integral part of this financial statement.

INTRODUCTION

St. James Parish (the Parish) is a political subdivision of the State of Louisiana. The Parish is governed by seven council members (the Parish Council) representing the various districts within the Parish. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish Council and for administration of all Parish departments, offices, and agencies. The Parish President and seven council members are serving four-year terms, which expire on January 10, 2028.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the power to make regulations for their own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by property taxes, sales taxes, service charges, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

To fulfill its responsibilities to the poor, disadvantaged, and unemployed in the Parish, the Parish may provide specialized health service programs, emergency food and medical assistance, family planning assistance, recreation and service centers for the elderly, consumer education, agricultural assistance, and economic development activities. To provide funding for these activities, the Parish, in addition to local funding sources, performs the functions of a community action agency under the terms and provisions of the United States Economic Opportunity Act of 1964.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Parish have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 61, Section 2100, *Defining the Financial Reporting Entity*, establishes criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointing a voting majority of an organization's governing body and,
 - a. The ability of the Parish to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. REPORTING ENTITY (Continued)

2. Organizations for which the Parish does not appoint a voting majority but which are fiscally dependent on the Parish.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish has determined that the following component unit is part of the reporting entity:

Component Unit	Fiscal Year End	Criteria Used	Type of Presentation
St. James Parish Hospital	March 31	1,3	Discrete

The Parish appoints the board members of the Hospital and can remove them at will. While the Hospital is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish, which creates fiscal dependence. For these reasons, the Parish has the ability to impose its will on the Hospital; hence, the Hospital has a financial benefit from the Parish since these approvals must first be obtained through the Parish. Complete financial statements for the St. James Parish Hospital may be obtained at the component unit's administrative office at 1645 Lutcher Avenue, Lutcher, Louisiana, 70071.

The Parish's financial statements do not include the component units that are multi-parish component units. The multi-parish component units include:

Multi-Parish Component Unit	Fiscal Year End	Component Unit of
District Attorney of the Twenty-third Judicial District	December 31	Ascension Parish
Twenty-third Judicial District Indigent Defender Board	December 31	Ascension Parish

Considered in the determinations of component units of the reporting entity were the St. James Parish School Board, St. James Parish Assessor, St. James Parish Sheriff, St. James Clerk of Court, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the St. James Parish reporting entity. All are governed by independently elected officials. The Parish oversight unit neither appoints governing Boards nor designates management. Furthermore, the Parish has no ability to significantly influence operations nor does it have any accountability for fiscal matters of the entities. They are considered by the Parish to be separate, autonomous governments and issue financial statements separate from those of the St. James Parish reporting entity.

The Parish is responsible for appointing the members of the board of the St. James Housing Authority. The Parish's accountability for the Housing Authority does not extend beyond making the appointments. It was determined that the St. James Housing Authority is a related organization to the Parish.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF PRESENTATION

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Parish and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the Parish is reported separately from certain legally separate *component units* for which the Parish is financially accountable.

These financial statements are presented in accordance with GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Statement No. 34 established standards for financial reporting, with presentation requirements originally including a statement of net assets (or balance sheet), a statement of activities, and a statement of cash flows. The definition and composition of these statements, as originally defined in GASB Statement No. 34, are as amended by GASB Statements included in the following paragraphs. The Parish has also adopted the provisions of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions* that require capital contributions to the Parish to be presented as a change in net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the Parish's water and gas function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Parish reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Courthouse, Jail, and Public Buildings Maintenance Fund* accounts for the operation and maintenance of the public buildings in the Parish. Financing is provided by property taxes and state revenue sharing.

The *Public Safety Trust Fund* provides funds to assist in paying for the cost of providing fire protection to the residents of the Parish. Major means of financing is provided by property taxes.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF PRESENTATION (Continued)

Fund Financial Statements (Continued)

The *Revenue Bonds Debt Service Fund* accounts for the resources used for the payment of principal and interest on the financing of the Vacherie Senior Center.

The Parish reports the following major proprietary fund:

The *St. James Parish Gas & Water Distribution System Fund* accounts for the sale and distribution of gas and water to the residents of the Parish.

Additionally, the Parish reports the following non-major governmental fund types and proprietary funds:

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt service funds account for the accumulation of resources for the payment of principal and interest on long-term obligation debt of governmental funds.

Capital projects funds account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds.

Internal service funds account for the provision of goods or services provided by one department to other departments of the Parish, on a cost-reimbursement basis.

In years where a fund(s) is reclassified from major to non-major, the statement of revenues, expenditures and changes in fund balances presents a "ghost" column for that fund to reflect the reclassification of beginning fund balance for that fund.

D. MEASUREMENT FOCUS / BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses net of uncollectible amounts are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements (FFS)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or within a reasonable period of time after year end. Property tax revenues are considered available when collected within 60 days after year end. Intergovernmental revenues and grants are recognized when all eligibility requirements have been satisfied and the revenues are available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when a payment is due.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. MEASUREMENT FOCUS / BASIS OF ACCOUNTING (Continued)

Fund Financial Statements (FFS) (Continued)

Franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Property taxes that are measurable and available (receivable within the current period and collected within the current period or within 60 days thereafter) are recognized in the year of levy. Sales and use tax revenues are considered measurable when the underlying transaction occurs and are recognized as revenue if collected soon enough to meet the availability criteria. Revenue from grants are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Parish's enterprise funds and the Parish's internal service funds are charges to customers for sales and services.

The St. James Parish Gas & Water Distribution System fund also recognizes as operating revenue the portion of tapping fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION

1. Cash and Cash Equivalents

For reporting purposes, cash and cash equivalents include interest-bearing demand deposits and short-term investments with a maturity of three months or less from the date of acquisition. Under state law, the Parish may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States.

2. Investments

State statutes authorize the Parish to invest in collateralized certificates of deposits, government-backed securities, commercial paper, and mutual funds consisting solely of government-backed securities. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit organization formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at fair value. Fair value was determined using quoted market prices.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION
(Continued)**

3. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities and any balances not eliminated due to timing differences are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable, available financial resources.

All trade and property tax receivables are shown net of allowance for uncollectibles.

Property taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year assessed. Property taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

4. Inventory and Prepaid Items

Inventory in the General Fund consists of expendable supplies held for consumption. The inventory is valued at cost (first-in, first-out method), and the cost is recorded as an expenditure at the time individual inventory items are requisitioned by the different departments.

Inventories in the St. James Parish Gas & Water Distribution System are stated at the lower of cost (first-in, first-out method) or net realizable value. Gas purchased in the system's lines and the water produced by the system are expensed when purchased or purified.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial, individual cost of more than \$5,000 (equipment), \$25,000 (land or land improvements), \$50,000 (buildings and leasehold improvements) or \$250,000 (infrastructure), and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets and similar items received in service concession arrangements are recorded at acquisition value rather than fair value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is expensed when incurred in accordance with GASB statement 89.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)

5. Capital Assets (Continued)

Property, plant, and equipment of the governmental funds, as well as the Information Technology Services Fund, are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40 – 60
Building Improvements	7 – 20
Infrastructure	25 – 40
Heavy Equipment	10 – 20
Vehicles	5 – 8
Furniture/Office Equipment	5
Computer Equipment	5

The St. James Parish Gas & Water Distribution System's plant, property, and equipment are stated at cost and are depreciated using the straight-line method over the following estimated useful lives:

	Years
Utility Plant, Distribution System and Components	5 – 50
Transportation Equipment	5 – 8
Office Furniture, Fixtures and Equipment	3 – 15

6. Compensated Absences

Parish employees earn from 12 to 18 days of both annual and sick leave each year, depending upon length of service. Sick leave may be accumulated without limitation; however, annual leave may not be carried forward from one year to the next unless approved by the Parish President. Upon retirement of an employee enrolled in the Parochial Employees' Retirement System of Louisiana or termination of the Chief Administrative Officer and Directors, unused accumulated sick leave from 15 to 60 days depending on length of service is paid to the employee at the employee's current rate of pay. Any unused annual leave is paid to the employee upon retirement or termination.

The cost of leave privileges is accrued in the government-wide and proprietary fund financial statements when earned and determined that it is more likely than not to be paid out in the future. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an outflow of resources in the reporting period in which they are incurred.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)

7. Long-term Obligations (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources.

Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Net Position Classifications

Government-Wide Financial Statements

Government-wide and proprietary net position is divided into three components:

1. Net investment in capital assets – Consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
2. Restricted net position – Net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Parish's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
3. Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Fund Financial Statements

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

1. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
3. Committed – amounts that can be used only for specific purposes determined by a formal decision of the Parish Council, which is the highest level of decision-making authority. Fund balance may be committed by formally adopting a resolution prior to the end of the fiscal year. Committed amount cannot be used for any other purpose unless the Parish Council takes the same action to remove the commitment.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)

8. Net Position Classifications (Continued)

Fund Financial Statements (Continued)

4. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes as authorized by the Parish Council. The Parish Council has authorized the Finance Director to assign fund balance. The Parish Council may also assign fund balances. The removal of an assignment does not require any action of the Parish Council.
5. Unassigned – all other spendable amounts. The General Fund is the only fund that reports a positive unassigned fund balance.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Parish reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, or unassigned amounts are available, the Parish reduces committed amounts first, followed by assigned amounts, and finally unassigned amounts, as needed, unless the Parish has provided otherwise in its committed or assignment actions. Generally, the only governmental fund that may reflect a positive unassigned fund balance is the General Fund. However, if a governmental fund other than the General Fund expends more than amounts restricted, committed, or assigned, then it may be necessary to report a negative unassigned fund balance.

9. Sales and Use Tax

On April 4, 1981, the voters of the Parish approved a one percent sales and use tax, which is levied by the Parish and collected by the St. James Parish School Board and then remitted to the Parish. The proceeds of the tax, after paying reasonable and necessary costs and expenses of collecting and administering the tax, are dedicated as follows:

1. One-fourth is to provide care and assistance to the elderly of the Parish and provide ambulance services to Parish residents, including the acquisition, operation, and maintenance of necessary vehicles;
2. One-fourth is to provide solid waste management and disposal including the acquisition of land, plants, buildings, machinery, and necessary equipment;
3. One-fourth is to pay the cost of providing recreational facilities, including the acquisition of land, buildings, machinery, and equipment; and
4. One-fourth is to pay the general operation and maintenance costs of the Parish, to acquire capital improvements for the Parish, and to service bonds from time to time for the purpose of making capital improvements for the purposes listed above.

10. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION
(Continued)**

11. Pension Plans

The Parish is a participating employer in three cost-sharing, multiple-employer defined benefit pension plans as described in Note IV C. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense information about the fiduciary net position of each of the plans, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

12. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time.

F. CURRENT YEAR ADOPTION OF NEW ACCOUNTING STANDARDS

The Parish has implemented GASB Statement 100, *Accounting Changes and Error Corrections (amendment of GASB 62)*. Under this Statement, the accounting and financial reporting requirements for accounting changes and error corrections will provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. See Note I. H for the impact of Statement 100 on the current year financial statements. The Parish has implemented GASB Statement 101, *Compensated Absences*. The unified recognition and measurement model in this standard will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave. The standard is effective for annual reporting periods beginning after December 31, 2023, and the Parish adopted the requirements of this standard, as applicable in its December 31, 2024 financial statements.

With the implementation of GASB Statement 101, *Compensated Absences*, the calculation and recognition of accrued leave includes an assessment of the leave that is more likely than not to be paid in the future for leave that has been earned as of the balance sheet date in accordance with the employer's policy. This change in accounting principle required the inclusion of an estimate of sick leave earned as of the balance sheet date that is more likely than not to be paid out. In accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*, this change in accounting principle requires the beginning balance of net position be restated to reflect the change in accrued leave as of the end of the prior year. As a result, the implementation of GASB Statement No. 101, *Compensated Absences*, required a decrease to the beginning net position of \$996,828. See Note I.H.

G. CURRENT ACCOUNTING STANDARDS SCHEDULED TO BE IMPLEMENTED

GASB Statement 102, *Certain Risk Disclosures*. This Statement aims to provide users with timely information regarding certain concentrations or constraints that currently is not often provided. The requirements of this statement are effective for fiscal periods beginning after June 30, 2024. The Parish will include the requirements of this statement, as applicable, in its December 31, 2025, financial statements. The effect of this statement or its applicability to the Parish is unknown at this time.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. ADJUSTMENTS AND RESTATEMENTS OF BEGINNING BALANCES

During fiscal year 2024, changes to or within the financial reporting entity resulted in adjustments to and restatements of beginning fund balance. The Parish reclassified the Parish Roadway Improvement and the St. James Volunteer Fire Districts funds from major funds to non-major funds. The Parish Roadway Improvement Fund had no fund balance at the beginning of the year and therefore had no effect. The reclassification of the St. James Parish Volunteer Fire Districts Fund from a major to a non-major fund resulted in a change in beginning fund balance as described below:

	12/31/2023 As Previously Reported	Change to or within the Financial Reporting Entity	12/31/2023 As Restated
Governmental Funds			
Major Funds			
General Fund	\$ 14,336,579	\$ -	\$ 14,336,579
Courthouse, Jail and Public Buildings Maintenance Fund	14,466,676	-	14,466,676
Public Safety Trust	1,022,809	-	1,022,809
St. James Parish Volunteer Fire Districts	11,426,921	(11,426,921)	-
Nonmajor Funds	63,133,213	11,426,921	74,560,134
Total Governmental Funds	<u>\$ 104,386,198</u>	<u>\$ -</u>	<u>\$ 104,386,198</u>

The adoption of GASB Statement 101 required a restatement of the December 31, 2023 net position, as stated in Note I. F. The net effect of the restatement is as follows:

	Governmental Activities	Business-type Activities	Primary Government
Net position, December 31, 2023, as previously reported	\$ 155,282,286	\$ 29,315,093	\$ 184,597,379
Implementation of GASB Statement No. 101	(871,698)	(125,130)	(996,828)
Net position, December 31, 2023, as restated	<u>\$ 154,410,588</u>	<u>\$ 29,189,963</u>	<u>\$ 183,600,551</u>

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The proposed budget for the year ended December 31, 2024, was completed and made available for public inspection at the Parish Council Office on November 21, 2023. A public hearing was held on December 6, 2023, for suggestions and comments from taxpayers. The proposed budget was formally adopted by the Parish on December 6, 2023. The 2024 budget, which included proposed expenditures and the means of financing them for the general, special revenue, debt service and capital projects funds, was published in the official journal fifteen (15) days prior to the public hearing.

All appropriations lapse at year-end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis. Formal budgetary accounts are integrated into the accounting system during the year as a management control device.

The Parish exercises budgetary control at the functional level. Within functions, the Director of Finance has the authority to make amendments as necessary. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the Parish in an open meeting. Budget amounts included in the financial statements include the original adopted budget amounts and the final amended budget.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. EXPENDITURES WITH UNFAVORABLE APPROPRIATIONS

Fund	Budget	Actual	Over
Non-major Special Revenue Funds:			
C2 Home Delivered Meals	\$ 295,000	\$ 308,207	\$ 13,207
C1 Congregate Meals	87,700	96,066	8,366
Title III D Preventive Health	8,300	8,954	654
Senior Center Additional Appropriation	11,700	11,718	18
Housing Preservation Grant	95,000	96,547	1,547
CSBG	56,500	56,506	6

C. LEVIED TAXES

The following is a summary of levied property taxes for the year 2024:

	Millage Rate
Parishwide taxes:	
General Fund	3.19
Library	2.98
Department of Human Resources	3.89
Courthouse, Jail, and Public Buildings Maintenance	4.93
Road and Bridge Maintenance	4.93
Parishwide Drainage	2.98
Hospital District	4.71
Public Safety	3.91
Enhanced 911 System Maintenance	1.25
Consolidated General Obligation Bonds	0.50
St. James Youth Center	0.60
Special district taxes:	
Consolidated Road Lighting District #3A	1.01
Gramercy Recreation District	4.63
Fire Protection District #2	0.74
Recreation District V – General Obligation Bonds	0.70
District V Recreation	1.00

The following are the principal taxpayers of the Parish:

Taxpayer	Type of Business	2024 Assessed Valuation	Percentage of Total Assessed Valuation
Mosaic Fertilizer LLC - Uncle Sam	Chemical Manufacturer	\$ 52,373,089	6.51%
Mosaic Fertilizer, LLC - Faustina	Chemical Manufacturer	50,812,054	6.31%
Zen-Noh Grain Corporation	Grain Export	49,922,894	6.20%
Nustar Logistics, L.P.	Chemical Manufacturer	49,036,563	6.09%
American Styrenics LLC	Chemical Manufacturer	48,221,395	5.99%
Exxon Mobil Oil Corporation	Oil Refinery	43,600,445	5.42%
Louisiana Sugar Refining, LLC	Sugar Refinery	40,299,136	5.00%
Equilon Enterprises, LLC	Oil Refinery	39,013,993	4.85%
Atalco Gramercy LLC	Chemical Manufacturer	25,427,368	3.16%
Nucor Steel Louisiana LLC	Chemical Manufacturer	18,051,482	2.24%
Total		<u>\$ 416,758,419</u>	<u>51.77%</u>

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits

At December 31, 2024, the Parish has deposits and certificates of deposit (book balances) as follows:

		Primary Government
Cash	\$	55,910,944
Restricted Assets - Cash		2,078,961
	\$	57,989,905

These deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2024, the primary government has \$58,654,338 in deposits (collected bank balances). Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. All of the primary government's deposits are either insured by federal deposit insurance or collateralized with U.S. government securities held by the pledging financial institution's trust department in the name of the Parish.

Investments

State statutes authorize the Parish to invest in Louisiana Asset Management Pool (LAMP), U.S. Treasury notes and bonds, U.S. agency securities and other governmental debt obligations with limited exceptions as noted in LA-R.S. 32.2955. Investments in time certificates of deposit can be placed with state banks, national banks or federal credit unions as permitted in state statute.

As of December 31, 2024, the Parish had invested funds in money market instruments, U.S. treasury notes, and U.S agency securities managed by financial institutions. The accounts managed by the financial institutions have a fair value of \$58,974,836 as of December 31, 2024.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

The Parish's investment balance at December 31, 2024, consisted of the following:

Security	Standard & Poors Rating	Percentage of Total Portfolio	Fair Value	Months to Maturity					
				0-6	7-12	13-24	25-36	37-48	49-60
Investments at fair value									
Commercial Paper	Aaa	9%	\$ 4,074,157	\$ 2,059,672	\$ 2,014,485	\$ -	\$ -	\$ -	\$ -
U.S. Agencies:									
U.S. Treasury Note	Aaa	29%	12,840,241	-	482,640	2,223,673	4,189,995	3,006,184	2,937,749
Federal National Mortgage Association	Aaa	8%	3,547,793	1,435,942	1,367,636	744,215	-	-	-
Federal Home Loan Mortgage Corporation	Aaa	1%	488,625	-	488,625	-	-	-	-
Federal Agriculture Mortgage Corporation	Aaa	3%	1,234,697	-	-	480,862	-	753,835	-
Tennessee Valley Authority	Aaa	1%	248,822	-	-	-	-	248,822	-
Private Export Funding Corporation	Aaa	1%	540,249	-	-	-	-	540,249	-
Federal Home Loan Bank	Aaa	13%	5,591,331	494,955	257,083	3,138,925	1,363,386	-	336,982
Federal Farm Credit Bank	Aaa	35%	15,254,599	1,960,055	1,953,704	1,991,590	1,250,617	4,814,137	3,284,496
		100%	<u>\$ 43,820,514</u>	<u>\$ 5,950,624</u>	<u>\$ 6,564,173</u>	<u>\$ 8,579,265</u>	<u>\$ 6,803,998</u>	<u>\$ 9,363,227</u>	<u>\$ 6,559,227</u>
Percentage of Portfolio Value			100%	14%	15%	20%	16%	21%	15%
Investments measured at the net asset value (NAV)									
External investment pool	AAA		\$ 15,027,738	\$ 15,027,738	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Governmental Obligation Fund	AAA		126,584	126,584	-	-	-	-	-
Total Investments			<u>\$ 58,974,836</u>	<u>\$ 21,104,946</u>	<u>\$ 6,564,173</u>	<u>\$ 8,579,265</u>	<u>\$ 6,803,998</u>	<u>\$ 9,363,227</u>	<u>\$ 6,559,227</u>

The Parish's investment policy requires all securities to be investment-grade obligations but does not address specific credit quality ratings. The Parish does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

As of December 31, 2024, \$15,027,738 is invested in an external investment pool, Louisiana Asset Management Pool. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

LAMP is a governmental external investment pool that reports at net asset value. The following facts are relevant for an investment pool:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Parish's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 68 days as of December 31, 2024.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP.

LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras Street, Suite 2220, New Orleans, LA 70130.

Fair Value of Financial Instruments

Determination of Fair Value

The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Fair Value of Financial Instruments (Continued)

Fair Value Hierarchy

In accordance with this guidance, the Parish groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

- Level 1 - Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.
- Level 2 - Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.
- Level 3 - Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value required significant management judgment or estimation.

The following methods and assumptions were used by the Parish in estimating fair value disclosures for financial instruments:

Securities: Where quoted prices are available in an active market, we classify the securities within level 1 of the valuation hierarchy. Securities are defined as both long and short positions. Level 1 securities include highly liquid government bonds and exchange-traded equities.

If quoted market prices are not available, we estimate fair values using pricing models and discounted cash flows that consider standard input factors such as observable market data, benchmark yields, interest rate volatilities, broker/dealer quotes, and credit spreads. Examples of such instruments, which would generally be classified within level 2 of the valuation hierarchy, include GSE (Government sponsored enterprises) obligations, (such as Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Home Loan Bank, and Federal Farm Credit Bank), corporate bonds and other securities. Mortgage backed securities are included in level 2 if observable inputs are available. In certain cases, where there is limited activity or less transparency around inputs to the valuation, we classify those securities in level 3.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Fair Value of Financial Instruments (Continued)

Fair Value of Assets Measured on a Recurring Basis

The following table presents for each of the fair value hierarchy level the Parish's financial assets and liabilities that are measured at fair value on a recurring basis at December 31, 2024:

	Level 2
U.S. Agency Securities	\$ 26,906,116
U.S. Treasury Bonds and Notes	12,840,241
Commercial Paper	4,074,157
	\$ 43,820,514

B. RECEIVABLES

Receivables as of year-end for the Parish's individual major funds and non-major and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Courthouse, Jail, and Public Buildings Maintenance	Public Safety Trust	Nonmajor Governmental Funds	Internal Service Funds	Total
Taxes						
Property	\$ 5,634,153	\$ 3,492,254	\$ 2,769,719	\$ 11,357,724	\$ -	\$ 23,253,850
Sales and Use	351,662	-	-	1,054,986	-	1,406,648
Intergovernmental						
Federal	836,077	21,437	-	1,098,610	419	1,956,543
State	29,914	-	-	397,450	-	427,364
Customers	464,438	94,600	-	207,432	127,781	894,251
Other	108,453	-	-	63,218	42,835	214,506
Gross receivables	7,424,697	3,608,291	2,769,719	14,179,420	171,035	28,153,162
Less: allowance for uncollectibles	-	-	-	-	-	-
Net receivables	7,424,697	3,608,291	2,769,719	14,179,420	171,035	28,153,162
Adjustment to full accrual basis	332,753	231,703	183,764	721,091	-	1,469,311
Total receivables	\$ 7,757,450	\$ 3,839,994	\$ 2,953,483	\$ 14,900,511	\$ 171,035	\$ 29,622,473

	St. James Parish Gas & Water Distribution System
Other governmental agencies	
Federal	\$ 815,154
Account	935,144
Gross receivables	1,750,298
Less: allowance for uncollectible	(180,111)
Net receivables - business-type funds	\$ 1,570,187

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024, was as follows:

Primary Government

	Beginning Balance	Additions	Transfers	Disposals	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 26,612,987	\$ -	\$ -	\$ -	\$ 26,612,987
Construction in progress	1,596,514	5,284,740	(1,410,206)	-	5,471,048
Total capital assets, not being depreciated	<u>28,209,501</u>	<u>5,284,740</u>	<u>(1,410,206)</u>	<u>-</u>	<u>32,084,035</u>
Capital assets, being depreciated:					
Buildings	34,227,170	54,976	1,097,659	-	35,379,805
Improvements other than buildings	9,046,887	145,997	312,547	-	9,505,431
Machinery and equipment	27,578,806	3,447,479	-	(1,096,437)	29,929,848
Library collection	1,940,952	52,367	-	(31,919)	1,961,400
Infrastructure	64,677,899	-	-	-	64,677,899
Total capital assets being depreciated	<u>137,471,714</u>	<u>3,700,819</u>	<u>1,410,206</u>	<u>(1,128,356)</u>	<u>141,454,383</u>
Less accumulated depreciation for:					
Buildings	(14,023,796)	(874,361)	-	-	(14,898,157)
Improvements other than buildings	(4,030,104)	(399,829)	-	-	(4,429,933)
Machinery and equipment	(18,476,785)	(2,071,231)	-	1,024,519	(19,523,497)
Library collection	(1,895,953)	(44,999)	-	31,919	(1,909,033)
Infrastructure	(57,334,524)	(279,036)	-	-	(57,613,560)
Total accumulated depreciation	<u>(95,761,162)</u>	<u>(3,669,456)</u>	<u>-</u>	<u>1,056,438</u>	<u>(98,374,180)</u>
Total capital assets, being depreciated, net	<u>41,710,552</u>	<u>31,363</u>	<u>1,410,206</u>	<u>(71,918)</u>	<u>43,080,203</u>
Governmental activities capital assets, net	<u>\$ 69,920,053</u>	<u>\$ 5,316,103</u>	<u>\$ -</u>	<u>\$ (71,918)</u>	<u>\$ 75,164,238</u>

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS (Continued)

Primary Government (Continued)

	Beginning Balance	Additions	Transfers	Disposals	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 308,880	\$ -	\$ -	\$ -	\$ 308,880
Construction in progress	146,782	3,198,727	-	-	3,345,509
Total capital assets, not being depreciated	<u>455,662</u>	<u>3,198,727</u>	<u>-</u>	<u>-</u>	<u>3,654,389</u>
Capital assets, being depreciated:					
Gas distribution system	4,368,778	412,476	-	-	4,781,254
Water distribution system	31,709,009	-	-	-	31,709,009
Office furniture, fixtures, and equipment	691,364	48,041	-	-	739,405
Transportation equipment	832,807	-	-	(25,550)	807,257
Total capital assets, being depreciated	<u>37,601,958</u>	<u>460,517</u>	<u>-</u>	<u>(25,550)</u>	<u>38,036,925</u>
Less accumulated depreciation for:					
Gas distribution system	(1,882,019)	(109,727)	-	-	(1,991,746)
Water distribution system	(18,173,169)	(891,589)	-	-	(19,064,758)
Office furniture, fixtures, and equipment	(389,029)	(39,019)	-	-	(428,048)
Transportation equipment	(541,830)	(75,502)	-	25,550	(591,782)
Total accumulated depreciation	<u>(20,986,047)</u>	<u>(1,115,837)</u>	<u>-</u>	<u>25,550</u>	<u>(22,076,334)</u>
Total capital assets, being depreciated, net	<u>16,615,911</u>	<u>(655,320)</u>	<u>-</u>	<u>-</u>	<u>15,960,591</u>
Business-type activities capital assets, net	<u>\$ 17,071,573</u>	<u>\$ 2,543,407</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,614,980</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

	Governmental Activities	Business-type Activities
General government	\$ 544,442	\$ -
Public safety	1,346,411	-
Highway and streets, including depreciation of general infrastructure assets	541,810	-
Sanitation	105,307	-
Public transportation	325,673	-
Health and welfare	159,006	-
Culture and recreation	639,602	-
Economic development and assistance	7,205	-
Gas and water	-	1,115,837
Total depreciation expense	<u>\$ 3,669,456</u>	<u>\$ 1,115,837</u>

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS (Continued)

Primary Government (Continued)

Construction Commitments

The government has active construction contracts at December 31, 2024, totaling \$19,790,304. The remaining commitments on active construction projects at December 31, 2024, are as follows:

Project	Contract Amount	Remaining Commitment
Governmental Funds:		
District V Recreation Building	\$ 2,863,411	\$ 1,533,090
District I Recreation Building	733,028	309,642
Road Preservation & Assessment	1,835,155	149,106
Vacherie Senior Center	6,790,457	4,832,294
Blind River Boat Launch	1,017,436	960,046
Library Archive Building	1,017,274	185,696
Clerk Remodel	208,650	10,432
Magnolia Rail	33,400	27,415
District V Recreation Phase 2	175,900	129,540
Total governmental funds	<u>14,674,711</u>	<u>8,137,261</u>
Proprietary Funds:		
East Bank Water Clarifier	<u>5,115,593</u>	<u>2,275,792</u>
Total proprietary funds	<u>5,115,593</u>	<u>2,275,792</u>
Total commitments	<u>\$ 19,790,304</u>	<u>\$ 10,413,053</u>

The Parish is involved in a dispute with a contractor and an architect over faulty construction of the District V Recreation Building formerly included in construction in progress.

The Parish is a party to additional contracts, not included in the schedule above, totaling approximately \$5,800,000. The remaining commitment is approximately \$1,300,000 at December 31, 2024.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2024, is as follows:

<u>Due to/from other funds</u>	<u>Receivable</u>	<u>Payable</u>
Governmental Funds:		
General Fund	\$ 925,886	\$ 1,373,394
Courthouse, Jail, and Public Buildings Maintenance	38,427	106,317
Public Safety Trust Fund	-	2,353,978
Nonmajor Governmental Funds	3,691,833	777,019
Total governmental funds	<u>4,656,146</u>	<u>4,610,708</u>
Proprietary Funds/Enterprise Fund:		
St. James Parish Gas & Water Distribution System	107,051	158,801
Internal Service Funds	6,312	-
Total proprietary fund/enterprise fund	<u>113,363</u>	<u>158,801</u>
	<u>\$ 4,769,509</u>	<u>\$ 4,769,509</u>

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year.

The composition of interfund transfers for the year ended December 31, 2024, is as follows:

<u>Interfund Transfers:</u>	<u>Transfers Out</u>	<u>Transfers In</u>
Governmental Funds:		
General Fund	\$ 2,153,363	\$ -
Courthouse, Jail, and Public Buildings Maintenance	15,175	58,913
Public Safety Trust Fund	2,314,118	-
Revenue Bonds Fund	6,407,625	141,266
Nonmajor governmental funds	6,256,413	16,924,493
Total governmental funds	<u>17,146,694</u>	<u>17,124,672</u>
Proprietary Fund/Enterprise Fund:		
St. James Parish Gas & Water Distribution System	-	22,022
Total proprietary fund/enterprise fund	<u>-</u>	<u>22,022</u>
Total interfund transfers	<u>\$ 17,146,694</u>	<u>\$ 17,146,694</u>

Interfund transfers are made on a regular basis to supplement other funds' sources and to provide internal financing for capital outlay.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES

General Obligation Bonds

The Parish issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. These bonds have been issued for governmental activities. The original amount of general obligation bonds issued in prior years was \$4,230,000. The interest rate of the general obligation bonds ranges from 2.55 – 4.65%. General obligation bonds are direct obligations and pledge the full faith and credit of the government to be paid for by Ad Valorem taxes collected. Events of default are outlined in the transcript of the General Obligation Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the general obligation bonds at December 31, 2024, is \$385,000.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending	Governmental Activities	
	Prinicpal	Interest
2025	\$ 120,000	\$ 15,114
2026	130,000	9,300
2027	135,000	3,139
	\$ 385,000	\$ 27,553

Limited Tax Bonds

The Parish issued a limited tax bond to provide funds for the purpose of road improvements and repairs. The original amount of this limited tax bond is \$850,000. The interest rate of the limited tax bond is 2.23%. The outstanding note is secured by a special levy and collection of 4.95 mill tax. The note is subject to early termination if a 60-day written notice is provided by either party. The outstanding balance on the issue of the limited tax bond at December 31, 2024, is \$280,000.

Annual debt service requirements to maturity for limited tax bonds are as follows:

Year Ending	Governmental Activities	
	Prinicpal	Interest
2025	\$ 90,000	\$ 6,234
2026	95,000	4,237
2027	95,000	2,119
	\$ 280,000	\$ 12,590

Revenue Bonds

The Parish issued a revenue bond to provide funds for projects and activities for the purpose of coastal protection. The original amount of this revenue bond is \$8,000,000. GOMESA revenues received by the Parish have been pledged for the repayment of the bond. The interest rate of the revenue bond is 3.90%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2024, is \$5,955,000.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES (Continued)

Revenue Bonds (Continued)

The Parish issued a revenue bond to provide funds for Hurricane Ida recovery. The original amount of this revenue bond is \$8,000,000. Revenues received by the Parish have been pledged for the repayment of the bond. The interest rate of the revenue bond is 1.95%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2024, is \$5,000,000.

In 2024, the Parish issued a revenue bond to provide funds for the construction of the Vacherie Senior Center. The original amount of this revenue bond is \$6,500,000. Revenues received by the Parish have been pledged for the repayment of the bond. The interest rate of the revenue bond is 4.80%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2024, is \$6,500,000.

Additionally, in 2024, the Parish issued a utility revenue bond to provide funds for the purchase of automated water meters. The original amount of this revenue bond is \$3,500,000. Revenues generated from the Parish's utility system have been pledged for the repayment of the bond. The interest rate of the revenue bond is 4.40%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2024, is \$3,500,000.

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending	Governmental Activities	
	Prinicpal	Interest
2025	\$ 550,000	\$ 685,512
2026	570,000	617,505
2027	5,595,000	531,728
2028	620,000	468,675
2029	650,000	441,345
2030-2034	3,710,000	1,749,780
2035-2039	4,605,000	854,535
2040-2044	1,155,000	105,690
	<u>\$ 17,455,000</u>	<u>\$ 5,454,770</u>

Year Ending	Business-type Activities	
	Prinicpal	Interest
2025	\$ 280,000	\$ 154,000
2026	295,000	141,680
2027	305,000	128,700
2028	320,000	115,280
2029	340,000	101,200
2030-2034	1,960,000	266,860
	<u>\$ 3,500,000</u>	<u>\$ 907,720</u>

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES (Continued)

Legal Debt Margin-General Obligation Bonds

Governing Authority: Parish of St. James

Property taxes:

Assessed valuation, 2024 tax rolls	\$ 804,826,123
Debt limit: 10% of assessed valuation (for any one purpose)	\$ 80,482,612

At December 31, 2024, the Parish has no outstanding bonds that exceed the legal debt limit.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2024, was as follows:

	Beginning Balance, restated	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Direct borrowing and placement:					
General obligation bonds	\$ 315,000	\$ -	\$ (315,000)	\$ -	\$ -
Limited tax bonds	370,000	-	(90,000)	280,000	90,000
GOMESA revenue bonds	6,570,000	-	(615,000)	5,955,000	240,000
Hurricane recovery revenue bonds	8,000,000	-	(3,000,000)	5,000,000	-
Revenue bonds	-	6,500,000	-	6,500,000	310,000
Other debt:					
General obligation bonds	500,000	-	(115,000)	385,000	120,000
Other long-term liabilities:					
Total OPEB liability	10,851,378	-	(3,051,098)	7,800,280	540,000
Net pension liability	5,226,193	-	(3,920,991)	1,305,202	-
Compensated absences	2,386,194	86,279	-	2,472,473	716,786
Governmental activity long-term liabilities	<u>\$ 34,218,765</u>	<u>\$ 6,586,279</u>	<u>\$(11,107,089)</u>	<u>\$ 29,697,955</u>	<u>\$ 2,016,786</u>
Business-type activities:					
Direct borrowing and placement:					
Utility revenue bonds	\$ -	\$ 3,500,000	\$ -	\$ 3,500,000	\$ 280,000
Other long-term liabilities:					
Total OPEB liability	1,361,380	-	(339,011)	1,022,369	60,000
Net pension liability	914,529	-	(708,915)	205,614	-
Compensated absences	342,532	22,678	-	365,210	105,877
Business type activity long-term liabilities	<u>\$ 2,618,441</u>	<u>\$ 3,522,678</u>	<u>\$ (1,047,926)</u>	<u>\$ 5,093,193</u>	<u>\$ 445,877</u>

Compensated absences are generally liquidated by the fund from which the employee's salary is paid immediately prior to the date of retirement or termination.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES (Continued)

Conduit Debt

The Industrial District of the Parish has issued Pollution Control Revenue Bonds, Solid Waste Disposal Revenue Bonds, and Industrial Revenue Bonds. Obligations of the industrial districts are payable solely from the income and revenues derived from the industrial districts. These bonds do not constitute a debt or pledge of the full faith and credit of the Parish and accordingly have not been reported in the accompanying financial statements.

As of December 31, 2024, there were ten series of Pollution Control Revenue Bonds, Solid Waste Disposal Revenue Bonds, or Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the series could not be determined; however, the original issue amounts totaled \$1,105,140,000.

F. RESTRICTED ASSETS

Restricted assets as of December 31, 2024, consist of the following:

Restricted Assets	Amount	Purpose
<u>Cash:</u>		
General Fund	\$ 1,942,630	Enterprise zone rebates
St. James Parish Gas & Water Distribution	136,331	Customer deposits
<u>Investments:</u>		
St. James Parish Gas & Water Distribution	1,527,206	Customer deposits and water plant upgrades (ARP)
Total Restricted Assets	\$ 3,606,167	

IV. OTHER INFORMATION

A. RISK MANAGEMENT

The Parish is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance including: general and auto liability, errors and omissions, professional liability, law enforcement liability, workers compensation, and various property policies.

The Parish is exposed to various risks of loss related to employee health and medical claims for the employees of the Parish. The Parish established a Group Hospitalization Claims Clearing Fund (an internal service fund) to account for and finance its uninsured risks of loss. As of December 31, 2024, the Group Hospitalization Claims Clearing Fund provides coverage for up to a maximum of \$100,000 for each employee's health claims. The insurance policy will also pay aggregate claims in excess of \$3,009,718 for the policy period ending June 30, 2025. Once the aggregate claims have exceeded the aggregate amount for the policy period, the insurance policy will pay these excess claims. The maximum to be paid on these aggregate claims by the insurance company is \$1,000,000. The Parish purchases insurance for claims in excess of coverage provided by the Fund.

All funds of the Parish participate in the program and make payments to the Group Hospitalization Claims Clearing Fund based on estimates of the amounts needed to pay prior and current year claims.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

A. RISK MANAGEMENT (Continued)

The claims liability of \$300,000 reported in the Fund at December 31, 2024, is based on the requirements of Section C50 of the GASB Codification of Governmental and Financial Reporting Standards, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards.

Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Changes in the Fund's claims liabilities during the past two years are as follows:

	Year Ended 12/31/2024	Year Ended 12/31/2023
Unpaid claims, beginning of year	\$ 425,000	\$ 425,000
Incurred claims	2,261,760	2,234,129
Claim payments	(2,386,760)	(2,234,129)
Unpaid claims, end of year	\$ 300,000	\$ 425,000

B. CONTINGENT LIABILITIES

The Parish is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the Parish.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the Parish expects such amounts, if any, to be immaterial.

C. DEFINED BENEFIT PENSION PLANS

The Parish is a participating employer in three cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees, and all Systems are component units of the State of Louisiana.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. These reports may be obtained by writing, calling or downloading the reports as follows:

PERS:
7905 Wrenwood Blvd.
Baton Rouge, LA 70809
(225) 928-1361
www.persla.org

DARS:
1645 Nicholson Drive
Baton Rouge, LA 70802-8143
(225) 267-4824
www.ladars.org

ROVERS:
PO Box 1959
Gonzales, LA 70707
(800) 510-8515
www.larovers.com

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

The Parochial Employees' Retirement System of Louisiana (PERS) is the administrator of a cost-sharing multiple-employer defined benefit pension plan. The System was established and provided by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan A.

District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System (DARS), State of Louisiana, is the administrator of a cost-sharing multiple employer defined benefit pension plan. The System was established on the first day of August, 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S.11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Registrar of Voters Employees' Retirement System (ROVERS)

The Registrar of Voters Employees' Retirement System (ROVERS) was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2024, for the Government and covered employees were as follows:

	Government	Employees
Parochial Employees' Retirement System of Louisiana: Plan A	11.50%	9.50%
District Attorneys' Retirement System	12.25%	8.00%
Registrar of Voters Employees' Retirement System	18.00%	7.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	December 31,		
	2024	2023	2022
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 1,287,344	\$ 1,221,926	\$ 1,205,208
District Attorneys' Retirement System	20,123	12,821	11,403
Registrar of Voters Employees' Retirement System	4,791	5,446	5,451

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Government's proportionate share of the Net Pension Liability allocated by each of the pension plans based on measurement dates of December 31, 2023, for PERS Plan A, and June 30, 2024, for DARS and ROVERS. The Government uses these measurements to record its Net Pension Liability and associated amounts as of December 31, 2024, in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at December 31, 2023, along with the change compared to the December 31, 2022, rate for PERS Plan A, and at June 30, 2024, along with the change compared to the June 30, 2023, rate for DARS and ROVERS. The Government's proportion of the Net Pension Liability was based on the Agency's contributions to the pension plan relative to the contributions of all participating employers.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

	Net Pension Liability at Measurement Date	Rate at Measurement Date	Increase (Decrease) to Prior Year Measurement Date
Governmental Activities:			
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 1,193,219	1.468248%	-0.076940%
District Attorneys' Retirement System	92,698	0.192875%	0.013010%
Registrar of Voters Employees' Retirement System	19,285	0.175292%	-0.031830%
	\$ 1,305,202		
Business-type Activities:			
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 205,614	1.468248%	-0.076940%

The following schedule lists each pension plan's recognized pension expense plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Parish for the year ended December 31, 2024:

	Pension Expense
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 571,839
District Attorneys' Retirement System	40,808
Registrar of Voters Employees' Retirement System	11,014
	\$ 623,661

At December 31, 2024, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	PERSLA		DARS		ROVERS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 662,390	\$ (375,474)	\$ 5,954	\$ (5,598)	\$ 718	\$ (2,968)
Changes of assumptions	-	(243,706)	12,667	-	523	-
Net difference between projected and actual earnings on pension plan investments	2,254,421	-	-	(29,260)	-	(3,292)
Changes in proportion and differences between Employer contributions and proportionate share of contributions	34,568	(35,671)	18,320	(2,914)	1,348	(3,499)
Employer contributions subsequent to the measurement date	1,287,344	-	11,095	-	2,569	-
Total	\$ 4,238,723	\$ (654,851)	\$ 48,036	\$ (37,772)	\$ 5,158	\$ (9,759)

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 4,238,723	\$ (654,851)
District Attorneys' Retirement System	48,036	(37,772)
Registrar of Voters Employees' Retirement System	5,158	(9,759)
	\$ 4,291,917	\$ (702,382)

The Parish reported a total of \$1,301,008 as a deferred outflow of resources related to pension contributions made subsequent to each plan's respective measurement period which will be recognized as a reduction in net pension liability in the year ended December 31, 2025. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 1,287,344
District Attorneys' Retirement System	11,095
Registrar of Voters Employees' Retirement System	2,569
	\$ 1,301,008

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

Year	PERS A	DARS	ROVERS	Total
2025	\$ 202,829	\$ 10,139	\$ (2,159)	\$ 210,809
2026	1,112,302	19,530	3,882	1,135,714
2027	1,897,737	(19,192)	(5,067)	1,873,478
2028	(916,340)	(11,308)	(3,826)	(931,474)
	\$ 2,296,528	\$ (831)	\$ (7,170)	\$ 2,288,527

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2023, for PERS and June 30, 2024, for both DARS and ROVERS is as follows:

	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>
Valuation Date	December 31, 2023	June 30, 2024	June 30, 2024
Actuarial Cost Method	Plan A - Entry Age Normal Cost	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:			
Expected Remaining			
Service Lives	4 years	5 years	5 years
Investment Rate of Return	6.40% net of investment expenses	6.10% net of investment expenses	6.25% net of investment expenses
Inflation Rate	2.30% per annum	2.20% per annum	2.30% per annum
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.	Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projections using the MP2019 scale.	RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and Beneficiaries. RP-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Disabled Annuitants.
Salary Increases	4.75% - Plan A	5.00% (2.2% Inflation, 2.8% Merit)	5.25%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	Only those previously granted.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions (Continued)

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

PERS	DARS	ROVERS
<p>The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk returns and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50% for the year ended December 31, 2023.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.80% for the year ended June 30, 2024.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2024.</p>

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions (Continued)

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of December 31, 2023, for PERS and as of June 30, 2024, for both DARS and ROVERS:

Asset Class	Target Allocation			Long-Term Expected Real Rate of Return		
	PERS	DARS	ROVERS	PERS	DARS	ROVERS
Equities	51.00%	50.00%	57.50%	3.20%	16.00%	4.51%
Fixed income	33.00%	42.50%	32.50%	1.12%	6.00%	0.91%
Alternatives	14.00%	7.50%	-	0.67%	4.50%	-
Real assets	2.00%	-	10.00%	0.11%	-	0.45%
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>5.10%</u>	<u>5.30%</u>	<u>5.87%</u>
Inflation				<u>2.40%</u>	<u>2.50%</u>	<u>2.50%</u>
Expected Arithmetic Nominal Return				<u>7.50%</u>	<u>7.80%</u>	<u>8.37%</u>

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 6.40% for the year ended December 31, 2023. The discount rate used to measure the total pension liability for DARS and ROVERS was 6.10% and 6.25%, respectively for the year ended June 30, 2024.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following table presents the Government's proportionate share of the Net Pension (NP) Liability (Asset) using the discount rate of each Retirement System as well as what the Government's proportionate share of the NP Liability (Asset) would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1.0% Decrease	Current Discount Rate	1.0% Increase
PERS A			
Rates	5.40%	6.40%	7.40%
Parish's Share of NP Liability (Asset)	\$ 9,980,923	\$ 1,398,833	\$ (5,804,980)
DARS			
Rates	5.10%	6.10%	7.10%
Parish's Share of NP Liability (Asset)	\$ 240,944	\$ 92,698	\$ (31,679)
ROVERS			
Rates	5.25%	6.25%	7.25%
Parish's Share of NP Liability (Asset)	\$ 47,144	\$ 19,285	\$ (4,443)

Payables to the Pension Plan

The Parish recorded accrued liabilities to each of the Retirement Systems for the year ended December 31, 2024 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and benefits. The balance due to each for the retirement systems at December 31 is as follows:

	2024
Governmental Activities:	
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 443,770
District Attorneys' Retirement System	2,916
Registrar of Voters Employees' Retirement System	549
	<u>\$ 447,235</u>
Business-type Activities:	
Parochial Employees' Retirement System of Louisiana: Plan A	<u>\$ 75,700</u>

IV. OTHER INFORMATION (Continued)

D. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Parish employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, or unforeseeable emergency.

Effective January 3, 2000, all permanent, full-time employees of the Parish are eligible to participate in the voluntary matching deferred compensation program offered by the Parish. The program provides a yearly matching contribution, based on the employee's length of service. The maximum yearly matching contribution by the Parish is \$2,000 per employee. The Parish's contribution to the plan for the year ended December 31, 2024, was approximately \$163,000.

E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB)

General Information about the OPEB Plan

Plan Description - The Parish provides certain continuing health care benefits for its retired employees. The Parish's OPEB Plan is a single-employer defined benefit OPEB plan administered by the Parish. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish. No assets are accumulated in a trust that meets the criteria in Government Accounting Standards Board Codification Section P52 *Postemployment Benefits Other Than Pensions – Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit*.

Benefits Provided - Medical benefits are provided through a self-insured comprehensive health benefit program. Full details are contained in the official plan documents. Medical benefits are provided to employees upon retirement according to the retirement eligibility provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Employees hired on or after January 1, 2007, have the following retirement eligibility provisions: 30 years of service at any age; age 62 and 10 years of service; or age 67 and 7 years of service.

Employees covered by benefit terms – At December 31, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	35
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	166
	201

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

Total OPEB Liability

The Parish's total OPEB liability of \$8,822,649 was measured as of December 31, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs and then were applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	3.26% annually (beginning of year to determine ADC)
	4.08% annually (as of end of year measurement date)
Healthcare cost trend rates	5.50% annually

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2024, the end of the applicable measurement period.

Mortality rates were based on the SOA RP-2014 Table Employee/Healthy Annuitant without projection.

The actuarial assumptions used in the January 1, 2024, valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009, to December 31, 2024.

Changes in the Total OPEB Liability

Balance at December 31, 2023	<u>\$ 12,212,758</u>
Changes for the year:	
Service cost	176,443
Interest	391,181
Differences between expected and actual experience	(2,400,992)
Changes in assumptions	(1,130,032)
Benefit payments and net transfers	(426,709)
Net changes	<u>(3,390,109)</u>
Balance at December 31, 2024	<u>\$ 8,822,649</u>

Benefit payments due within one year are estimated to be approximately \$540,000 for governmental activities and \$60,000 for business-type activities of the primary government.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

Changes in the Total OPEB Liability (continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08%) or 1-percentage-point higher (5.08%) than the current discount rate:

	1.0% Decrease (3.08%)	Current Discount Rate (4.08%)	1.0% Increase (5.08%)
Total OPEB liability	<u>\$ 10,662,641</u>	<u>\$ 8,822,649</u>	<u>\$ 7,402,412</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Discount Rate (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	<u>\$ 7,581,063</u>	<u>\$ 8,822,649</u>	<u>\$ 10,445,800</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Parish recognized OPEB expense of \$30,675. At December 31, 2024, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 488,709	\$ (2,419,618)
Changes in assumptions	1,471,019	(1,574,490)
Total	<u>\$ 1,959,728</u>	<u>\$ (3,994,108)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31	
2025	\$ (531,317)
2026	(704,416)
2027	(333,678)
2028	(549,937)
2029	156,269
Thereafter	(71,301)
	<u>\$ (2,034,380)</u>

IV. OTHER INFORMATION (Continued)

F. PROPERTY TAX ABATEMENT

The local government is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, the local government has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ Program"). For the year ending December 31, 2024, the government participated in the Industrial Tax Exemption Program and the Enterprise Zone Tax Rebate Program.

Under the ITEP, as authorized by *Article 7, Section 21(F) of the Louisiana Constitution and Executive Order Number JBE 2016-73*, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. The exemptions are granted for a 5-year term and are renewable for an additional 5-year term upon approval by the State Board. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fails to fulfill its commitments under the agreement.

Under the EZ Program, as authorized by Louisiana Revised Statute 51:1787, companies can apply for a state or local sales tax refund on eligible spending related to a project that creates a minimum number of permanent full-time jobs within certain specified geographic areas or certain targeted groups. To qualify, a company must either create a minimum of 5 net new full-time jobs within 24 months of the project start date or increase their current nationwide workforce by 10% within the first 12 months. These new employees must be from one of four targeted groups: i) residents living within certain geographic areas; ii) people receiving an approved form of public assistance; iii) people lacking basic skills – a person performing below a ninth grade proficiency in reading, writing and math; or iv) people unemployable by traditional standards. The company must certify that their new employees fall into one of the four targeted groups. Companies accepted into the EZ Program must document the sales taxes paid on qualifying purchases during the project. Upon completion of the project, the company must submit a request to receive a rebate of those sales taxes paid on qualifying purchases. The local government is authorized to establish the percent of the sales tax subject to the rebate. A local government is strictly prohibited from rebating any sales tax that is dedicated to the repayment of bonded indebtedness or dedicated to schools.

Taxes abated for the fiscal year ended December 31, 2024, were as follows:

Tax Abatement/Refund Program	Approximate Amount of Taxes Abated During the Fiscal Year
Industrial Tax Exemption Program	\$ 10,700,000

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosures on discretely presented component units considering both the units' significance relative to the total discretely component units and the nature and significance of the units' relationship to the primary government (the Parish). As such, the following disclosures are presented:

1. St. James Parish Hospital

Deposits

State law requires collateralization of all deposits with federal depository insurance and other acceptable collateral in specific amounts. The Hospital's deposit policy for custodial credit risk requires compliance with the provisions of state law, which are to be insured or collateralized by U.S. government securities held by the pledging financial institution's trust department in the name of the Hospital.

Custodial Credit Risk - Custodial credit risk for deposits is the risk that in the event of a bank failure, the Hospital's deposits may not be returned to them. As of March 31, 2024, \$13,194,621 of the Hospital's bank balance totaling \$13,773,949 was exposed to custodial credit risk. At each institution, \$250,000 of deposits was secured by federal deposit insurance coverage, which was not exposed to custodial credit risk. The remaining deposits, which were exposed to custodial credit risk, were secured by the pledge of securities owned by the fiscal agent bank.

Investments

The Hospital's investments generally are reported at fair value. The Hospital categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Hospital had the following recurring fair value measurements as of March 31, 2024.

Investments by Fair Value Level	3/31/2024	Level 1	Level 2	Level 3
U. S. Agencies	\$ 15,803,633	\$ 5,462,875	\$ 10,340,758	\$ -
Total	<u>\$ 15,803,633</u>	<u>\$ 5,462,875</u>	<u>\$ 10,340,758</u>	<u>\$ -</u>

The Hospital had the following investment maturities as of March 31, 2024.

Investment Type	Carrying Amount	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
U.S Agencies	\$ 15,803,633	\$ 12,445,089	\$ 3,358,544	\$ -	\$ -
	<u>\$ 15,803,633</u>	<u>\$ 12,445,089</u>	<u>\$ 3,358,544</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Investments (continued)

Interest Rate Risk – The Hospital's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

Credit Risk – The Hospital's investment policy, in compliance with Louisiana Revised Statute 33:2955, allows the Hospital to invest in United States Treasuries, United States Agency securities, and certificates of deposit. As of March 31, 2024, the Hospital's investment in U.S. Agencies were rated Aaa by Moody's Investors Service and AA+ by Standard & Poor's.

Concentration of Credit Risk – The Hospital's investment policy does not limit the amount the Hospital may invest in any one issuer. More than 5 percent of the Hospital's investments are in the the Federal Home Loan Bank, the U.S. Treasury Notes and Bonds, the Federal National Mortgage Association, the Federal Farm Credit Bank, and the Federal Home Loan Mortgage Corporation. These investments are 46 percent, 35 percent, 8 percent, 3 percent, and 8 percent of total investments, respectively as of March 31, 2024.

Patient Accounts Receivable

Patient accounts receivable for the Hospital at March 31, 2024, consist of the following:

Gross patient receivables	\$ 9,774,847
Less: allowance for contractual adjustments and doubtful accounts	(5,138,174)
Net patient receivables	<u>\$ 4,636,673</u>

Restricted Assets and Internally Designated Assets

The amounts reported as restricted assets for St. James Parish Hospital are comprised of cash held by the trustee bank for debt service on behalf of the Hospital related to their required long-term debt. In addition, internally designated funds for capital acquisitions are set aside under the control of the Board of Commissioners who may, at its discretion, use these funds for other purposes.

The restricted assets and internally designated assets, which consist of cash, certificates of deposits, and U.S. Agencies, as of March 31, 2024, are as follows:

Held by trustee for debt service	
Sinking fund	\$ 146
Reserve fund-rural development	1,216,515
Contingency fund	1,040,749
Rural development transfer account	67,747
Internally designated for capital acquisitions	<u>15,803,633</u>
Total restricted assets and internally designated assets	<u>\$ 18,128,790</u>

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Capital Assets

Activity for St. James Parish Hospital for the year ended March 31, 2024, was as follows:

	March 31, 2023	Additions	Disposals	March 31, 2024
Capital assets not being depreciated:				
Land	\$ 1,526,541	\$ -	\$ -	\$ 1,526,541
Construction in progress	194,900	2,620,670	(2,464,982)	350,588
Total capital assets not being depreciated	<u>1,721,441</u>	<u>2,620,670</u>	<u>(2,464,982)</u>	<u>1,877,129</u>
Capital assets being depreciated:				
Building and improvements	30,212,364	2,512,017	(70,884)	32,653,497
Equipment	15,725,148	534,602	(46,299)	16,213,451
Total capital assets being depreciated	<u>45,937,512</u>	<u>3,046,619</u>	<u>(117,183)</u>	<u>48,866,948</u>
Less: Total accumulated depreciation	<u>(25,315,780)</u>	<u>(2,043,487)</u>	<u>113,680</u>	<u>(27,245,587)</u>
Total capital assets being depreciated, net	<u>20,621,732</u>	<u>1,003,132</u>	<u>(3,503)</u>	<u>21,621,361</u>
Business-type activities capital assets, net	<u>\$ 22,343,173</u>	<u>\$ 3,623,802</u>	<u>\$ (2,468,485)</u>	<u>\$ 23,498,490</u>

For the year ended March 31, 2024, depreciation expense was approximately \$2,043,000.

Long-Term Liabilities

Long-term liability activity for St. James Parish Hospital for the year ended March 31, 2024, was as follows:

	Balance March 31, 2023	Additions	Retirements	Balance March 31, 2024	Due Within One Year
Revenue Bonds					
Series 2008 R-1	\$ 6,093,541	\$ -	\$ (139,368)	\$ 5,954,173	\$ 145,726
Series 2014	3,535,680	-	(520,902)	3,014,778	537,228
Note Payable	1,918,899	-	(390,827)	1,528,072	426,421
Subscription leases	1,549,384	-	(182,016)	1,367,368	189,054
Total Debt	<u>\$ 13,097,504</u>	<u>\$ -</u>	<u>\$ (1,233,113)</u>	<u>\$ 11,864,391</u>	<u>\$ 1,298,429</u>

On July 2, 2008, the Hospital issued \$7,600,000 of Revenue Bonds, Series 2008 R-1, as a single, fully-registered bond issue, payable through July 2, 2048, at an interest rate of 4.125%.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Long-Term Liabilities (Continued)

On June 4, 2014, the Hospital issued \$7,470,000 of Hospital Revenue Refunding Bonds, Series 2014, as a single, fully-registered bond issue, payable through June 2, 2029, at an interest rate of 3.09% to current refund \$8,185,000 of outstanding 2008 Series A-D bonds with an average interest rate of 7.80%. The proceeds of \$7,470,000, together with internal funds of \$1,856,370 (which includes monies in the existing sinking fund, a call premium, a forward fee, and accrued interest), were used to secure the repayment of the outstanding 2008 Series bonds. As a result, the 2008 Series bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$1,176,708. This difference, reported in the accompanying financial statements as a deferred outflow of resources, is being charged to operations through the year 2030 using the straight-line method. For the year ended March 31, 2024, the deferred amount on refunding totaled \$418,385.

The bonds are collateralized by a pledge of the Hospital Service District's revenue, land, building and improvements, and personal property thereon. Under the terms of the revenue note indenture, the Hospital is required to maintain certain deposits with a trustee. Such deposits are included in restricted and internally designated assets in the statements of net position. These funds are maintained at the Trustee and require monthly funding by the Hospital Service District. The revenue note indenture also requires that the Hospital satisfy certain measures of financial performance as long as the notes are outstanding. The Hospital was in compliance with all covenants of its outstanding bond issues at March 31, 2024.

Scheduled interest and principal payments on long-term debt at March 31, 2024, are as follows:

FYE March 31	Note Payable		Revenue Bonds		Subscription Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 426,421	\$ -	\$ 682,954	\$ 328,376	\$ 189,054	\$ 48,690
2026	426,421	-	705,918	305,412	196,365	41,379
2027	426,421	-	729,667	281,663	203,958	33,786
2028	248,809	-	754,229	257,102	211,845	25,899
2029	-	-	779,631	231,699	220,036	17,708
2030-2034	-	-	1,128,624	969,641	346,110	10,506
2035-2039	-	-	1,196,335	746,225	-	-
2040-2044	-	-	1,469,848	472,712	-	-
2045-2049	-	-	1,521,745	140,459	-	-
	<u>\$ 1,528,072</u>	<u>\$ -</u>	<u>\$ 8,968,951</u>	<u>\$ 3,733,289</u>	<u>\$ 1,367,368</u>	<u>\$ 177,968</u>

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Information Technology Contract

In 2021, the Hospital entered into a seven-year equipment, software and services agreement with a major information technology vendor. The agreement generally commits the Hospital to the purchase of a variety of information technology products and services from this vendor for a defined payment stream over the term of the contract. The contract included a seven-year zero percent financing agreement for certain equipment, software licenses and supporting fees totaling \$2,558,435, maturing in 2028. Software maintenance expenses associated with the contract of \$545,327 were recognized for the year ended March 31, 2024.

The following table summarizes the future payment commitments by the year under the contract pertaining to fees, subscriptions, and other related services as of March 31, 2024. The Hospital has the ability under the contract to terminate these services on sixty days' written notice, as defined in the contract.

Year ending March 31,	Software Maintenance Obligation
2025	\$ 594,903
2026	594,903
2027	594,903
2028	594,903
2029	594,903
2030-2031	941,930
	\$ 3,916,445

Pension Plan

Plan Description

The Hospital is a member of the Parochial Employees' Retirement System of Louisiana ("PERS" or the "System"), a cost-sharing multiple-employer defined benefit pension plan. All full-time, permanent employees working at least 28 hours per week who are paid wholly or in part from the Hospital's funds are eligible to participate in PERS Plan B ("Plan B").

Under PERS Plan B, any member can retire providing he/she meets one of the following:

For employees hired prior to January 1, 2007:

1. Age 55 with thirty (30) years of creditable service
2. Age 60 with a minimum of ten (10) years of creditable service
3. Age 65 with a minimum of seven (7) years of creditable service

For employees hired after January 1, 2007:

1. Age 55 with thirty (30) years of service
2. Age 62 with ten (10) years of service
3. Age 67 with seven (7) years of service

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan (Continued)

Generally, the monthly amount of the retirement allowance for any member of Plan B shall consist of an amount equal to two (2) percent of the member's final average compensation multiplied by his years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues a publicly available financial report that includes financial statements and required supplementary information.

That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, accessed via internet at www.persla.gov, or calling (225) 928-1361.

Contributions

Contributions to Plan B include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish except Orleans and East Baton Rouge parishes. Plan B members are required to contribute 3 percent of their annual covered salary. The Hospital is required to contribute at an actuarially determined rate. The current rate is 7.5 percent of annual covered salary for the year ended March 31, 2024. As provided by LRS 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior year. The Hospital's contributions to Plan B for the year ended March 31, 2024, were approximately \$845,200.

Net Pension Liability

At March 31, 2024, the Hospital reported a liability of \$89,377 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and was determined by actuarial valuation as of that date. The Hospital's proportion of the net pension liability was based on a projection of the Hospital's long-term share of contributions to the pension plan relative to the projected contributions of all municipalities, actuarially determined. At December 31, 2023, the Hospital's proportion was 8.910150%.

For the year ended March 31, 2024, the Hospital recognized pension expense of \$871,089. At March 31, 2024, the Hospital reported deferred outflows of resources and deferred inflows of resources related to its pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 289,225	\$ 224,922
Net difference between projected and actual earnings on pension plan investments	1,212,379	-
Changes in assumptions	156,075	-
Changes in proportion and differences between Hospital change in proportion	13,777	4,987
Pension contributions subsequent to measurement date	230,361	-
	\$ 1,901,817	\$ 229,909

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan (Continued)

In the year ended March 31, 2024, \$230,361 reported as deferred outflows of resources related to pensions resulting from the Hospital's contributions subsequent to the measurement date will be recognized as an addition (reduction) of the net pension liability.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an expense in pension expense/(benefit) as follows:

Year Ending	Amount
2025	\$ 110,585
2026	735,872
2027	1,110,487
2028	(515,397)
	\$ 1,441,547

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the net position liability as of March 31, 2024, is as follows:

Valuation Date	December 31, 2023
Actuarial Cost Method	Entry Age Normal
Investment Return	6.40% (net of Investment Expense including inflation)
Expected Remain Service Life	4 Years
Projected Salary Increase	4.25% (1.95% Merit / 2.30% Inflation)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	PUB--2010 Public Retirement Plans Mortality Table for General Employees selected for employees. Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees were selected for annuitants and beneficiaries. PUB--2010 Public Retirement Plans Mortality Table for General Disabled Retirees was selected for disabled annuitants.

St. James Parish
Convent, Louisiana
Notes to the Financial Statements (Continued)
December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2023, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real Assets	2%	0.11%
	100%	5.10%
Inflation		2.40%
Expected Arithmetic Normal Return		7.50%

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50%, for the year ended December 31, 2023.

The discount rate used to measure the total pension liability was 6.40% for Plan B. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement System's Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Hospital's Proportionate Share of the Net Pension Asset (Liability) to Changes in the Discount Rate

The following presents the net pension asset (liability) of the Hospital as of March 31, 2024, using the discount rate of 6.40%:

	1.0% Decrease (5.40%)	Current Discount Rate (6.40%)	1.0% Increase (7.40%)
Hospital's proportionate share of the net pension asset (liability)	\$ (5,114,554)	\$ (89,377)	\$ 4,116,360

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Patient Service Revenue

The Hospital has agreements with third-party payors providing payments to the Hospital at amounts different from the Hospital's established rates. A summary of the payment arrangements with major third-party payors follows:

Medicare – Since obtaining critical access designation, inpatient and outpatient services rendered to Medicare programs beneficiaries are reimbursed under cost reimbursement methodologies. The Hospital is reimbursed by the Medicare fiscal intermediary at a tentative interim rate with final settlement determined with the submission of annual cost reports and audits. The Hospital's Medicare cost reports have been filed with the Medicare fiscal intermediary through March 31, 2024. Desk reviews have been performed on reports issued through March 31, 2022.

Medicaid – Inpatient and outpatient services rendered to Medicaid program beneficiaries are reimbursed under a cost reimbursement methodology. The Hospital is reimbursed at a tentative rate with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicaid fiscal intermediary. The Hospital's Medicaid cost reports have been filed with the fiscal intermediary through March 31, 2024. A desk review has been performed on Medicaid reports issued through March 31, 2019.

The Hospital has also entered into payment agreements with certain commercial insurance carriers, health management organizations, and preferred provider organizations. The basis for payment to the Hospital under these agreements includes prospectively determined rates per discharge, discounts from established charges, prospectively determined daily rates, and Medicare fee schedules.

The Hospital is located in Litcher, Louisiana and grants credits without personal collateral to its patients and their insurance companies, most of whom are residents in the area. The mix of patient service revenues as of March 31, 2024, is as follows:

Medicare	10%
Medicare Advantage	36%
Medicaid	22%
Commercial Providers	30%
Self-pay	2%
	100%

Insurance Programs

Risk Management

The Hospital is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Hospital is a member of two separate trust funds established by the Louisiana Hospital Association that encompasses self-insurance of (1) hospital professional liability and comprehensive general liability, and (2) statutory workers' compensation. The Hospital carries commercial insurance for all other risk of loss.

St. James Parish
 Convent, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 2024

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Insurance Programs (Continued)

Risk Management (Continued)

The trust funds for professional liability/comprehensive general liability and statutory workers' compensation are pooling arrangements whereby there is a sharing of risk among the participants of the trust funds. The Hospital reports its premiums as insurance expenditures and expenses these premiums over the pro rata periods involved.

The Hospital is self-insured for its employees' health claims. The Hospital has commercial insurance that provides coverage for claims in excess of certain self-insured limits. The Hospital accrued approximately \$383,000 at March 31, 2024.

The following table summarized the changes to the self-insured liability:

Year ended March 31,	Beginning of fiscal year liability	Current year claims and change in estimate	Claims paid	Balance at fiscal year end
2024	183,433	2,608,639	(2,408,971)	383,101

REQUIRED SUPPLEMENTARY INFORMATION OTHER
THAN MANAGEMENT'S DISCUSSION AND ANALYSIS



MAJOR GOVERNMENTAL FUNDS

General Fund

The General Fund is the principal fund of the Parish and is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Courthouse, Jail, and Public Buildings Maintenance Fund

The Courthouse, Jail, and Public Buildings Maintenance Fund accounts for the operation and maintenance of the public buildings in the Parish. Financing is provided by property taxes and state revenue sharing.

Public Safety Trust Fund

The Public Safety Trust Fund provides funds to assist in paying for the cost of providing ambulance services to the residents of the parish. Financing is provided by property taxes.

Revenue Bonds Debt Service Fund

The Revenue Bonds Debt Service Fund accounts for the sale of \$6,500,000 in Revenues Bonds, Series 2024, which will be used for aiding the Parish in the construction of the Vacherie Senior Center. These bonds are secured by property tax revenues.

St. James Parish Government
 Convent, Louisiana
 General Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 4,446,400	\$ 4,869,900	\$ 5,102,007	\$ 232,107
Voluntary payments in lieu of taxes	650,900	720,000	648,932	(71,068)
Sales and use	1,413,400	1,413,400	1,797,126	383,726
Alcoholic beverages (beer)	18,000	17,500	17,630	130
Licenses and permits	819,200	1,212,600	1,266,867	54,267
Intergovernmental:				
Federal	22,900	535,700	1,186,794	651,094
State	720,800	630,900	719,715	88,815
Local	109,500	105,000	107,282	2,282
Fines and forfeitures	-	-	45	45
Investment earnings	305,900	470,100	478,750	8,650
Other	877,200	933,700	1,162,839	229,139
Total revenues	<u>9,384,200</u>	<u>10,908,800</u>	<u>12,487,987</u>	<u>1,579,187</u>
Expenditures:				
Current:				
General government	6,127,400	5,830,500	5,929,704	(99,204)
Public safety	990,700	1,299,800	1,147,368	152,432
Public housing	900	800	840	(40)
Health and welfare	2,742,300	2,869,800	2,541,102	328,698
Economic development	909,600	757,800	443,521	314,279
Capital outlay	85,000	150,400	149,752	648
Total expenditures	<u>10,855,900</u>	<u>10,909,100</u>	<u>10,212,287</u>	<u>696,813</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(1,471,700)</u>	<u>(300)</u>	<u>2,275,700</u>	<u>2,276,000</u>
Other financing sources (uses):				
Transfers out	<u>(2,577,400)</u>	<u>(2,466,950)</u>	<u>(2,153,363)</u>	<u>313,587</u>
Total other financing uses	<u>(2,577,400)</u>	<u>(2,466,950)</u>	<u>(2,153,363)</u>	<u>313,587</u>
Net change in fund balance	(4,049,100)	(2,467,250)	122,337	2,589,587
Fund balance, beginning of year	<u>11,873,703</u>	<u>14,336,579</u>	<u>14,336,579</u>	<u>-</u>
Fund balance, end of year	<u>\$ 7,824,603</u>	<u>\$ 11,869,329</u>	<u>\$ 14,458,916</u>	<u>\$ 2,589,587</u>

St. James Parish Government
 Convent, Louisiana
 Courthouse, Jail, and Public Buildings Maintenance Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Taxes:				
Property	\$ 3,095,400	\$ 3,390,300	\$ 3,552,661	\$ 162,361
Intergovernmental:				
Federal	-	-	26,655	26,655
State	13,400	12,500	13,124	624
Investment earnings	257,300	468,700	453,139	(15,561)
Other	1,001,800	500	95,142	94,642
Total revenues	<u>4,367,900</u>	<u>3,872,000</u>	<u>4,140,721</u>	<u>268,721</u>
Expenditures:				
Current:				
General government	3,702,800	3,326,600	2,507,429	819,171
Public safety	184,300	204,700	158,571	46,129
Capital outlay	5,009,500	816,000	835,707	(19,707)
Total expenditures	<u>8,896,600</u>	<u>4,347,300</u>	<u>3,501,707</u>	<u>845,593</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(4,528,700)</u>	<u>(475,300)</u>	639,014	1,114,314
Other financing sources (uses):				
Transfers in	-	71,589	58,913	(12,676)
Transfers out	-	(15,175)	(15,175)	-
Total other financing sources (uses)	<u>-</u>	<u>56,414</u>	<u>43,738</u>	<u>(12,676)</u>
Net change in fund balance	(4,528,700)	(418,886)	682,752	1,101,638
Fund balance, beginning of year	13,360,155	14,466,676	14,466,676	-
Fund balance, end of year	<u>\$ 8,831,455</u>	<u>\$ 14,047,790</u>	<u>\$ 15,149,428</u>	<u>\$ 1,101,638</u>

St. James Parish Government
 Convent, Louisiana
 Public Safety Trust Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 2,457,700	\$ 2,691,400	\$ 2,817,655	\$ 126,255
Investment earnings	18,000	24,500	25,078	578
Other	-	18,100	18,100	-
Total revenues	<u>2,475,700</u>	<u>2,734,000</u>	<u>2,860,833</u>	<u>126,833</u>
Expenditures:				
Current:				
Public safety	978,900	715,900	408,224	307,676
Total expenditures	<u>978,900</u>	<u>715,900</u>	<u>408,224</u>	<u>307,676</u>
Excess of revenues over expenditures before other financing sources (uses)	<u>1,496,800</u>	<u>2,018,100</u>	<u>2,452,609</u>	<u>434,509</u>
Other financing uses:				
Transfers out	(2,089,000)	(2,260,800)	(2,314,118)	(53,318)
Total other financing uses	<u>(2,089,000)</u>	<u>(2,260,800)</u>	<u>(2,314,118)</u>	<u>(53,318)</u>
Net change in fund balance	(592,200)	(242,700)	138,491	381,191
Fund balance, beginning of year	782,699	1,022,809	1,022,809	-
Fund balance, end of year	<u>\$ 190,499</u>	<u>\$ 780,109</u>	<u>\$ 1,161,300</u>	<u>\$ 381,191</u>

St. James Parish
Convent, Louisiana
Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios
December 31, 2024

Financial statement reporting date	December 31, 2018	December 31, 2019	December 31, 2020	December 31, 2021	December 31, 2022	December 31, 2023	December 31, 2024
Measurement date	December 31, 2018	December 31, 2019	December 31, 2020	December 31, 2021	December 31, 2022	December 31, 2023	December 31, 2024
Total OPEB Liability							
Service cost	\$ 191,373	\$ 164,616	\$ 225,562	\$ 259,264	\$ 216,918	\$ 228,320	\$ 176,443
Interest	315,976	344,095	300,901	239,942	256,059	397,963	391,181
Difference between expected and actual experience	(31,457)	195,429	(323,972)	738,402	(1,210,762)	256,293	(2,400,992)
Changes of assumptions	(895,456)	2,091,326	295,806	127,075	(642,936)	825,008	(1,130,032)
Benefit payments	(469,893)	(276,548)	(135,941)	(188,157)	(317,200)	(385,531)	(426,709)
Net change in total OPEB liability	(889,457)	2,518,918	362,356	1,176,526	(1,697,921)	1,322,053	(3,390,109)
Total OPEB liability - beginning	9,420,283	8,530,826	11,049,744	11,412,100	12,588,626	10,890,705	12,212,758
Total OPEB liability - ending	\$ 8,530,826	\$ 11,049,744	\$ 11,412,100	\$ 12,588,626	\$ 10,890,705	\$ 12,212,758	\$ 8,822,649
Covered-employee payroll	\$ 6,683,335	\$ 6,950,668	\$ 7,726,745	\$ 8,035,815	\$ 9,396,023	\$ 9,771,864	\$ 8,049,523
Net OPEB liability as a percentage of covered-employee payroll	127.64%	158.97%	147.70%	156.66%	115.91%	124.98%	109.60%

This schedule is intended to report information for 10 years. Additional years will be displayed as they become available.

St. James Parish
Convent, Louisiana
Schedule of Proportionate Share of the Net Pension Liability for the Retirement Systems
For the Year Ended December 31, 2024 (*)

Pension Plan	Year (*)	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)		Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Employer's Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
			Governmental Activities	Business - Type Activities			
Parochial Employees' Retirement System of Louisiana Plan A							
	2024	1.4682%	\$ 1,193,219	\$ 205,614	\$ 10,625,399	13.1650%	98.03%
	2023	1.5452%	5,032,587	914,529	10,481,023	56.7418%	91.74%
	2022	1.4703%	(5,975,023)	(950,884)	9,835,423	-70.4180%	110.46%
	2021	1.3273%	(2,008,987)	(318,356)	8,790,364	-26.4761%	103.99%
	2020	1.3110%	52,407	9,305	8,287,107	0.7447%	99.89%
	2019	1.3153%	4,956,314	881,291	8,085,694	72.1967%	88.86%
	2018	1.2758%	(810,186)	(136,788)	7,852,894	-12.0589%	101.98%
	2017	1.3102%	2,341,423	356,891	7,770,042	34.7271%	94.15%
	2016	1.4037%	3,219,285	475,649	8,048,241	45.9098%	92.23%
	2015	1.3896%	333,995	45,934	7,792,033	4.8759%	99.15%
District Attorneys' Retirement System							
	2024	0.1929%	\$ 92,698	\$ -	\$ 134,968	68.6815%	92.33%
	2023	0.1799%	154,243	-	119,907	128.6355%	85.85%
	2022	0.1864%	200,800	-	107,001	187.6618%	81.65%
	2021	0.1193%	21,239	-	74,751	28.4130%	96.79%
	2020	0.0675%	53,512	-	41,876	127.7868%	84.86%
	2019	0.0713%	22,936	-	42,001	54.6082%	93.13%
	2018	0.0690%	22,204	-	42,915	51.7395%	92.92%
	2017	0.0741%	19,990	-	45,044	44.3788%	93.57%
	2016	0.1190%	22,783	-	72,047	31.6224%	95.09%
	2015	0.1247%	6,714	-	73,088	9.1862%	98.56%
Registrar of Voters Employees' Retirement System of Louisiana							
	2024	0.1753%	\$ 19,285	\$ -	\$ 27,454	70.2448%	92.59%
	2023	0.2071%	39,363	-	30,583	128.7088%	86.73%
	2022	0.2065%	50,641	-	29,027	174.4617%	82.46%
	2021	0.1904%	6,040	-	28,476	21.2108%	97.68%
	2020	0.1873%	40,348	-	28,681	140.6785%	83.32%
	2019	0.2088%	39,051	-	28,681	136.1563%	84.83%
	2018	0.2067%	48,797	-	28,681	170.1370%	80.57%
	2017	0.2184%	47,938	-	29,908	160.2849%	80.51%
	2016	0.2168%	61,522	-	29,784	206.5606%	73.98%
	2015	0.2114%	51,779	-	28,681	180.5342%	76.86%

(*) The amounts presented have a liability measurement date as follows:

Measurement Date	Pension Plan
December 31 of the prior year	Parochial Employees' Retirement System of Louisiana Plan A
June 30 of the year ended	District Attorneys' Retirement System
June 30 of the year ended	Registrar of Voters Employees' Retirement System of Louisiana

St. James Parish
Schedule of Contributions to Each Retirement System
Defined Benefit Cost Sharing Plans Only
For the Year Ended December 31, 2024

Pension Plan	Year	Contractually Required Contribution ¹	Contributions in Relation to Contractually Required Contribution ²	Contribution Deficiency (Excess)	Employer's Covered Payroll ³	Contributions as a % of Employer's Covered Payroll
Parochial Employees' Retirement System of Louisiana Plan A						
	2024	\$ 1,287,344	\$ 1,287,344	\$ -	\$ 11,194,286	11.5000%
	2023	1,221,926	1,221,926	-	10,625,399	11.5000%
	2022	1,205,208	1,205,208	-	10,481,023	11.4990%
	2021	1,204,839	1,204,839	-	9,835,423	12.2500%
	2020	1,076,820	1,076,820	-	8,790,364	12.2500%
	2019	953,019	953,019	-	8,287,107	11.5000%
	2018	929,856	929,856	-	8,085,694	11.5000%
	2017	981,613	981,613	-	7,852,894	12.5000%
	2016	1,010,105	1,010,105	-	7,770,042	13.0000%
	2015	1,166,995	1,166,995	-	8,048,241	14.5000%
District Attorneys' Retirement System						
	2024	\$ 20,123	\$ 20,123	\$ -	\$ 165,801	12.1368%
	2023	12,821	12,821	-	119,240	10.7523%
	2022	11,413	11,413	-	120,134	9.5002%
	2021	6,640	6,640	-	101,018	6.5731%
	2020	1,676	1,676	-	41,876	4.0023%
	2019	1,103	1,103	-	42,001	2.6261%
	2018	262	262	-	42,001	0.6238%
	2017	-	-	-	43,791	0.0000%
	2016	1,187	1,187	-	57,101	2.0788%
	2015	4,056	4,056	-	77,001	5.2675%
						(1.25% for 6 months & 4% for 6 months)
						(0.0% for 6 months & 1.25% for 6 months)
Registrar of Voters Employees' Retirement System of Louisiana						
	2024	\$ 4,791	\$ 4,791	\$ -	\$ 26,313	18.2077%
	2023	5,446	5,446	-	30,554	17.8242%
	2022	5,451	5,451	-	29,758	18.3178%
	2021	5,147	5,147	-	28,546	18.0305%
	2020	5,163	5,163	-	28,681	18.0015%
	2019	5,019	5,019	-	28,681	17.4994%
	2018	4,876	4,876	-	28,681	17.0008%
	2017	5,551	5,551	-	29,908	18.5603%
	2016	6,095	6,095	-	28,681	21.2510%
	2015	6,955	6,955	-	29,784	23.3515%
						(17% for 6 months & 18% for 6 months)
						(20.0% for 6 months & 17.0% for 6 months)
						(22.5% for 6 months & 20.0% for 6 months)
						(24.25% for 6 months & 22.5% for 6 months)

For reference only:

¹ Employer contribution rate multiplied by employer's covered payroll

² Actual employer contributions remitted to Retirement Systems

³ Employer's covered payroll amount for each of the years ended December 31

St. James Parish
Convent, Louisiana
Notes to Required Supplementary Information
For the Year Ended December 31, 2024

CHANGES IN BENEFIT TERMS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

There were no changes of benefit terms for the years presented.

District Attorneys' Retirement System

There were no changes of benefit terms for the years presented.

Registrar of Voters Employees' Retirement System of Louisiana

There were no changes of benefit terms for the years presented.

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

The following changes in actuarial assumptions for each year are as follows:

Discount Rate:				Merit:			
Year End	Measurement date	Rate	Change	Year End	Measurement date	Rate	Change
12/31/2024	12/31/2023	6.40%	0.00%	12/31/2024	12/31/2023	2.45%	0.00%
12/31/2023	12/31/2022	6.40%	0.00%	12/31/2023	12/31/2022	2.45%	0.10%
12/31/2022	12/31/2021	6.40%	0.00%	12/31/2022	12/31/2021	2.35%	0.00%
12/31/2021	12/31/2020	6.40%	-0.10%	12/31/2021	12/31/2020	2.35%	0.00%
12/31/2020	12/31/2019	6.50%	0.00%	12/31/2020	12/31/2019	2.35%	0.00%
12/31/2019	12/31/2018	6.50%	-0.25%	12/31/2019	12/31/2018	2.35%	-0.40%
12/31/2018	12/31/2017	6.75%	-0.25%	12/31/2018	12/31/2017	2.75%	0.00%
12/31/2017	12/31/2016	7.00%	0.00%	12/31/2017	12/31/2016	2.75%	0.00%
12/31/2016	12/31/2015	7.00%	-0.25%	12/31/2016	12/31/2015	2.75%	0.00%
12/31/2015	12/31/2014	7.25%	0.00%	12/31/2015	12/31/2014	2.75%	0.25%

Inflation Rate:				Investment rate of return:			
Year End	Measurement date	Rate	Change	Year End	Measurement date	Rate	Change
12/31/2024	12/31/2023	2.30%	0.00%	12/31/2024	12/31/2023	6.40%	0.00%
12/31/2023	12/31/2022	2.30%	0.00%	12/31/2023	12/31/2022	6.40%	0.00%
12/31/2022	12/31/2021	2.30%	0.00%	12/31/2022	12/31/2021	6.40%	0.00%
12/31/2021	12/31/2020	2.30%	-0.10%	12/31/2021	12/31/2020	6.40%	-0.10%
12/31/2020	12/31/2019	2.40%	-0.10%	12/31/2020	12/31/2019	6.50%	-0.25%
12/31/2019	12/31/2018	2.40%	-0.10%	12/31/2019	12/31/2018	6.50%	-0.25%
12/31/2018	12/31/2017	2.50%	0.00%	12/31/2018	12/31/2017	6.75%	-0.25%
12/31/2017	12/31/2016	2.50%	0.00%	12/31/2017	12/31/2016	7.00%	0.00%
12/31/2016	12/31/2015	2.50%	-0.50%	12/31/2016	12/31/2015	7.00%	-0.25%
12/31/2015	12/31/2014	3.00%	-0.25%	12/31/2015	12/31/2014	7.25%	0.00%

St. James Parish
 Convent, Louisiana
 Notes to Required Supplementary Information
 For the Year Ended December 31, 2024

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

District Attorneys' Retirement System

The following changes in actuarial assumptions for each year are as follows:

<i>Discount Rate:</i>				<i>Merit:</i>			
Year End	Measurement date	Rate	Change	Year End	Measurement date	Rate	Change
12/31/2024	6/30/2024	6.10%	0.00%	12/31/2024	6/30/2024	2.80%	0.00%
12/31/2023	6/30/2023	6.10%	0.00%	12/31/2023	6/30/2023	2.80%	0.10%
12/31/2022	6/30/2022	6.10%	0.00%	12/31/2022	6/30/2022	2.70%	0.00%
12/31/2021	6/30/2021	6.10%	-0.15%	12/31/2021	6/30/2021	2.70%	-0.40%
12/31/2020	6/30/2020	6.25%	-0.25%	12/31/2020	6/30/2020	3.10%	0.00%
12/31/2019	6/30/2019	6.50%	0.00%	12/31/2019	6/30/2019	3.10%	0.10%
12/31/2018	6/30/2018	6.50%	-0.25%	12/31/2018	6/30/2018	3.00%	0.00%
12/31/2017	6/30/2017	6.75%	-0.25%	12/31/2017	6/30/2017	3.00%	0.00%
12/31/2016	6/30/2016	7.00%	0.00%	12/31/2016	6/30/2016	3.00%	-0.50%
12/31/2015	6/30/2015	7.00%	-0.25%	12/31/2015	6/30/2015	3.50%	

<i>Inflation Rate:</i>				<i>Investment rate of return:</i>			
Year End	Measurement date	Rate	Change	Year End	Measurement date	Rate	Change
12/31/2024	6/30/2024	2.20%	0.00%	12/31/2024	6/30/2024	6.10%	0.00%
12/31/2023	6/30/2023	2.20%	0.00%	12/31/2023	6/30/2023	6.10%	0.00%
12/31/2022	6/30/2022	2.20%	-0.10%	12/31/2022	6/30/2022	6.10%	0.00%
12/31/2021	6/30/2021	2.30%	0.00%	12/31/2021	6/30/2021	6.10%	-0.15%
12/31/2020	6/30/2020	2.30%	-0.10%	12/31/2020	6/30/2020	6.25%	-0.25%
12/31/2019	6/30/2019	2.40%	0.00%	12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	2.40%	-0.10%	12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	2.50%	0.00%	12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	2.50%	0.00%	12/31/2016	6/30/2016	7.00%	0.00%
12/31/2015	6/30/2015	2.50%	-0.25%	12/31/2015	6/30/2015	7.00%	-0.25%

St. James Parish
Convent, Louisiana
Notes to Required Supplementary Information
For the Year Ended December 31, 2024

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

Registrar of Voters Employees' Retirement System of Louisiana

The following changes in actuarial assumptions for each year are as follows:

Discount Rate:				Merit:			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2024	6/30/2024	6.25%	0.00%	12/31/2024	6/30/2024	2.95%	0.00%
12/31/2023	6/30/2023	6.25%	0.00%	12/31/2023	6/30/2023	2.95%	0.00%
12/31/2022	6/30/2022	6.25%	0.00%	12/31/2022	6/30/2022	2.95%	-0.65%
12/31/2021	6/30/2021	6.25%	-0.15%	12/31/2021	6/30/2021	3.60%	0.00%
12/31/2020	6/30/2020	6.40%	-0.10%	12/31/2020	6/30/2020	3.60%	0.00%
12/31/2019	6/30/2019	6.50%	0.00%	12/31/2019	6/30/2019	3.60%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%	12/31/2018	6/30/2018	3.60%	0.10%
12/31/2017	6/30/2017	6.75%	-0.25%	12/31/2017	6/30/2017	3.50%	0.00%
12/31/2016	6/30/2016	7.00%	0.00%	12/31/2016	6/30/2016	3.50%	0.00%
12/31/2015	6/30/2015	7.00%	0.00%	12/31/2015	6/30/2015	3.50%	0.25%

Inflation Rate:				Investment rate of return:			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2024	6/30/2024	2.30%	0.00%	12/31/2024	6/30/2024	6.25%	0.00%
12/31/2023	6/30/2023	2.30%	0.00%	12/31/2023	6/30/2023	6.25%	0.00%
12/31/2022	6/30/2022	2.30%	0.00%	12/31/2022	6/30/2022	6.25%	0.00%
12/31/2021	6/30/2021	2.30%	0.00%	12/31/2021	6/30/2021	6.25%	-0.15%
12/31/2020	6/30/2020	2.30%	-0.10%	12/31/2020	6/30/2020	6.40%	-0.10%
12/31/2019	6/30/2019	2.40%	0.00%	12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	2.40%	-0.10%	12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	2.50%	0.00%	12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	2.50%	0.00%	12/31/2016	6/30/2016	7.00%	0.00%
12/31/2015	6/30/2015	2.50%	-0.25%	12/31/2015	6/30/2015	7.00%	0.00%

CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY

No assets are accumulated in a trust that meet the criteria of paragraph 4 of GASB 75 to pay related benefits.

Changes in benefit terms:

There were no changes in benefit terms for the year ended December 31, 2024.

Changes in assumptions:

The changes in assumptions balance was a result of changes in the discount rate. The following are the discount rates used in each measurement of total OPEB liability:

<u>Measurement Date</u>	<u>Discount Rate</u>
12/31/2024	4.08%
12/31/2023	3.26%
12/31/2022	3.72%
12/31/2021	2.06%
12/31/2020	2.12%
12/31/2019	2.74%

COMBINING AND INDIVIDUAL FUND FINANCIAL
STATEMENTS AND SCHEDULES



St. James Parish Government
 Convent, Louisiana
 Revenue Bonds Debt Service Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Total revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Debt service:				
Interest and other costs	-	-	141,266	(141,266)
Total expenditures	-	-	141,266	(141,266)
Excess of revenues over (under) expenditures before other financing sources (uses)	-	-	(141,266)	(141,266)
Other financing sources (uses):				
Bond issuance costs	-	(92,375)	(92,375)	-
Proceeds from debt issuance	-	10,000,000	6,500,000	(3,500,000)
Transfers in	-	-	141,266	141,266
Transfers out	-	(9,907,625)	(6,407,625)	3,500,000
Total other financing sources (uses)	-	-	141,266	141,266
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

St. James Parish Government
 Convent, Louisiana
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2024

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 20,840,741	\$ 934,157	\$ 18,422,981	\$ 40,197,879
Investments	25,538,944	-	64,291	25,603,235
Receivables	13,234,780	573,108	371,532	14,179,420
Due from other funds	3,691,833	-	-	3,691,833
Prepaid items	171,100	-	24	171,124
Total assets	<u>\$ 63,477,398</u>	<u>\$ 1,507,265</u>	<u>\$ 18,858,828</u>	<u>\$ 83,843,491</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ 1,408,147	\$ 19,266	\$ 1,508,254	\$ 2,935,667
Accrued salaries and benefits	296,894	-	-	296,894
Due to other funds	777,019	-	-	777,019
Other liabilities	14,650	-	-	14,650
Deferred revenues	54,846	-	-	54,846
Total liabilities	<u>2,551,556</u>	<u>19,266</u>	<u>1,508,254</u>	<u>4,079,076</u>
Fund balance:				
Nonspendable	171,100	-	24	171,124
Restricted	59,806,746	1,487,999	17,350,550	78,645,295
Committed	907,173	-	-	907,173
Assigned	61,172	-	-	61,172
Unassigned	(20,349)	-	-	(20,349)
Total fund balance	<u>60,925,842</u>	<u>1,487,999</u>	<u>17,350,574</u>	<u>79,764,415</u>
Total liabilities and fund balance	<u>\$ 63,477,398</u>	<u>\$ 1,507,265</u>	<u>\$ 18,858,828</u>	<u>\$ 83,843,491</u>

St. James Parish Government
Convent, Louisiana
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes:				
Property	\$ 10,960,421	\$ 580,055	\$ -	\$ 11,540,476
Sales and use	5,391,378	-	-	5,391,378
Intergovernmental:				
Federal	3,525,095	-	1,092,520	4,617,615
State	931,244	-	1,243,615	2,174,859
Local	50,954	-	28,740	79,694
Fines and forfeits	176,146	-	-	176,146
Charges for services	1,502,712	-	-	1,502,712
Investment earnings	1,775,593	62,194	365,367	2,203,154
In-kind contributions	70,200	-	-	70,200
Other	1,193,158	-	21,250	1,214,408
Total revenues	25,576,901	642,249	2,751,492	28,970,642
Expenditures:				
Current:				
General government	1,290,371	19,514	-	1,309,885
Public safety	4,889,743	-	1,344,044	6,233,787
Highway and streets	2,998,448	-	651,398	3,649,846
Sanitation	2,659,901	-	-	2,659,901
Public transportation	1,431,932	-	-	1,431,932
Health and welfare	3,113,486	-	-	3,113,486
Culture and recreation	3,313,380	-	101,032	3,414,412
In-kind expenses	70,200	-	-	70,200
Debt service:				
Principal	-	4,135,000	-	4,135,000
Interest and other costs	-	415,892	-	415,892
Capital outlay	5,207,844	-	2,792,256	8,000,100
Total expenditures	24,975,305	4,570,406	4,888,730	34,434,441
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	601,596	(3,928,157)	(2,137,238)	(5,463,799)
Other financing sources (uses):				
Transfers in	4,850,733	4,525,906	7,547,854	16,924,493
Transfers out	(1,497,503)	(371,241)	(4,387,669)	(6,256,413)
Total other financing sources (uses)	3,353,230	4,154,665	3,160,185	10,668,080
Net change in fund balance	3,954,826	226,508	1,022,947	5,204,281
Fund balance, December 31, 2023, as previously presented	45,544,095	1,261,491	16,327,627	63,133,213
Change within financial reporting entity (major to nonmajor)	11,426,921	-	-	11,426,921
Fund balance, December 31, 2023, as restated	56,971,016	1,261,491	16,327,627	74,560,134
Fund balance, end of year	\$ 60,925,842	\$ 1,487,999	\$ 17,350,574	\$ 79,764,415

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues derived from taxes or other dedicated revenue sources. They are usually required by statute, charter provision, or local ordinance to finance particular functions or activities of government. The Parish maintains the following special revenue funds:

Parishwide Drainage Maintenance Fund

The Parishwide Drainage Maintenance Fund accounts for the operations and maintenance of all Parish drainage projects. Major means of financing is provided by property taxes and state revenue sharing.

Fire Protection District No. 2 Maintenance Fund

The Fire Protection District No. 2 Maintenance Fund accounts for the operation, maintenance and/or construction of the water distribution system within the district. Financing is provided by property taxes.

Road and Bridge Maintenance Fund

The Road and Bridge Maintenance Fund accounts for the maintenance of existing roads and bridges. Major means of financing is provided by property taxes, state revenue sharing, the State of Louisiana Parish Transportation Fund, and the Parish Royalty Fund. Use of these funds is restricted by Louisiana Revised Statute 43:753.

Solid Waste Disposal Fund

The Solid Waste Disposal Fund accounts for the operation of solid waste management and disposal. Financing is provided by one quarter of one percent sales tax imposed parishwide and user fees charged to the Parish residents.

Parish Mosquito Control Fund

The Parish Mosquito Control Fund accounts for fees collected for mosquito control abatement. These fees are invoiced through the Gas & Water Utility billing system.

St. James Parish Library Fund

The St. James Parish Library Fund accounts for the operation and maintenance of the St. James Parish Library. Financing is provided by property taxes, federal grants, and state revenue sharing funds.

Consolidated Road Lighting District No. 3A Fund

The Consolidated Road Lighting District No. 3A Fund accounts for the operations and maintenance of lighting in public places. Financing is primarily provided by property taxes.

Coastal Impact Assistance Program Fund

The Coastal Impact Assistance Program Fund received funding from the U.S. Department of the Interior, U.S. Fish and Wildlife Service, for the purchase of existing wetlands. The wetlands will be used in a Wetlands Conservation and Preservation project to protect habitat, prohibit wetlands destruction, and aid in the restoration of the Parish's and State's coastal wetlands area.

St. James Transit System Fund

The St. James Transit System Fund accounts for the operation and maintenance of the parishwide transportation program. Financing is provided by federal grants, state grants, bus fares, and transfers from other funds.

St. James Volunteer Fire Districts Fund

The St. James Volunteer Fire Districts Fund accounts for the payment of expenditures and capital outlays for the stations that fall under its jurisdiction. Financing is provided by a property tax and emergency telephone service charges.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Enhanced 911 System Maintenance Fund

The Enhanced 911 System Maintenance Fund accounts for the operation and maintenance of an enhanced 911 emergency telephone system. Financing is provided by property taxes and emergency telephone service charges.

Emergency Communication Fund

The Emergency Communication Fund accounts for the collection of all revenue of landline, wireless, and prepaid revenues. Pursuant to Acts 590 and 665 of the 2016 Regular Session of the Louisiana Legislature, 911 fees generated from these surcharges are to be used for the sole purpose of providing 911 emergency response communications service and operations.

Elderly Services Fund

The Elderly Services Fund accounts for the cost of providing care and assistance to the elderly persons of the Parish and the cost of providing health services to the residents of the Parish. Financing is provided by one quarter of one percent sales tax imposed parishwide and transfers from other funds.

Emergency Medical Services Fund

The Emergency Medical Services Fund accounts for the cost of providing parishwide ambulance service. It is funded with twenty-five percent of an ad valorem tax collected by the Public Safety Trust Fund as is stipulated in that property tax dedication.

Energy Assistance Fund

The Energy Assistance Fund is used to help subsidize utility bills for low income residents within the Parish. The program is funded through the Louisiana Housing Corporation.

Parks and Recreation Fund

The Parks and Recreation Fund accounts for the cost of providing recreational facilities throughout the Parish. Financing is provided by one quarter of one percent sales tax imposed parishwide.

Gramercy Recreation District Fund

The Gramercy Recreation District Fund accounts for the costs incurred by the district for providing recreational facilities within the corporate limits of the Town of Gramercy. Financing is provided by property taxes, state revenue sharing, and self-generated revenues.

District V Recreation Fund

The District V Recreation Fund accounts for the costs incurred by the district for providing recreational facilities within District 5 of St. James Parish. Financing is provided by property taxes, state revenue sharing, and self-generated revenues.

Criminal Court Fund

The Criminal Court Fund accounts for the expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Drug Treatment Court Fund

The Drug Treatment Court Fund accounts for the expenses of the Drug Court. The Drug Court is a judicial program that deals with non-violent cases involving substance users. The system was put in place to rehabilitate and reform offenders with addiction problems. The fund is funded by the Opioid Settlements.

Criminal Court: Juror Compensation Fees Fund

The Criminal Court: Juror Compensation Fees Fund accounts for the juror-related expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

Criminal Court: Law Enforcement Officer Witness Fees Fund

The Criminal Court: Law Enforcement Officer Witness Fees Fund accounts for the witness-related expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

Community Services Block Grant Fund

The Community Services Block Grant (CSBG) Fund accounts for the outreach and housing programs administered by the Parish Department of Human Resources. Funding is provided by the United States Department of Health and Human Services and is passed through the Louisiana Department of Labor.

Emergency Food and Shelter Fund

The Emergency Food and Shelter Fund is used to provide emergency food vouchers to the needy families in the Parish. United Way provides the funding.

Title III-C-2 Home Delivered Meals Fund

The Title III-C-2 Home Delivered Meals Fund accounts for the expenditures to deliver meals to those citizens who are unable to attend any one of the senior citizens' centers. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs and from contributions received on the meals.

Title III-C-1 Congregate Meals Fund

The Title III-C-1 Congregate Meals Fund represents cost associated with feeding the elderly citizens at the four senior citizens' centers located throughout the Parish. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs and from contributions received on the meals.

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to pay for the administration of programs for the elderly. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs.

Title III-C-1 Area Agency Administration Fund

The Title III-C-1 Area Agency Administration Fund is used to account for a portion of the costs of administering the Parish's special programs for the aging. The Governor's Office of Elderly Affairs provides the Parish with funds to help pay for the costs of administering these programs.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Title III-D Preventive Health Fund

The Title III-D Fund accounts for funds used for wellness, which include disease prevention and health promotion activities.

Title III-E NFCSP (Caregiver) Fund

The Title III-E Fund accounts for funds relating to the National Family Caregiver Support program. The program is designed to provide multifaceted systems of support services for family caregivers and for grandparents or older individuals who are relative caregivers. The program targets older, low-income individuals. Specific types of services that can be provided by this program include: Adult Day Care, Adult Health Care, Material Aid, Case Management, Personal Care, Counseling, Support Groups, Respite Care, Sitter Service, Information, and Assistance. Eligible participants include (1) adult family members, or another adult person, who provides uncompensated in-home and community care to an older person, who needs supportive services or (2) grandparents, or a person 60 years of age or older, who is related to a child by blood or marriage and (1) lives with the child, (2) is the primary caregiver, and (3) has a legal relationship to the child or is raising the child informally.

Senior Center Fund

The Senior Center Fund is used to help subsidize the cost for meals at the senior citizens' centers. Funding is provided by the Governor's Office of Elderly Affairs.

GOEA Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money to be used to supplement the primary state grant for senior centers. The funds are distributed by the Governor's Office of Elderly Affairs. The money received is used to supplement the cost of meals for the elderly.

Senior Center Additional Appropriation Fund

The Senior Center Additional Appropriation Fund accounts for additional funding for the Senior Center provided by the Governor's Office of Elderly Affairs.

Title V Senior Employment Fund

The Title V Senior Employment Fund accounts for funds used for the Senior Community Service Employment Program. This program provides part-time work opportunities in the community service employment activities for low-income persons who are 55 years of age and older. The Governor's Office of Elderly Affairs provides the parish with funds to help pay for the cost of administering this program.

Area Agency on Aging – Parish Council on Aging Fund

The Area Agency on Aging - Parish Council on Aging Fund accounts for any expenditure associated with the feeding program for the elderly. Funding is provided by the Governor's Office of Elderly Affairs.

Area Agency on Aging – Nutritional Services Incentive Program Fund

The Nutritional Services Incentive Program Fund is used to account for the administration of NSIP funds provided by the Administration on Aging, U.S. Department of Health and Human Services. The funds are passed through to the Parish by the Governor's Office of Elderly Affairs. The funds are distributed to the Parish based on how many elderly meals were served in the previous year in relation to the total meals served statewide. The Parish uses the funds to supplement the cost of providing congregate and home-delivered meals to the elderly in the Parish.

NONMAJOR SPECIAL REVENUE FUNDS

(Concluded)

Low Income Household Water Assistance Program (LIHWAP) Fund

The LIHWAP Fund accounts for funding from the Office of Community Services (OCS) through the Consolidated Appropriations Act (CAA) and the American Rescue Plan (ARP) which will be used to assist households with the lowest incomes and the highest energy costs or needs in relation to income, in order to receive water and wastewater services and to conduct outreach activities with these households and individuals.

Expanding the Public Health Workforce Fund

The Expanding the Public Health Workforce Fund provides funding to recruit, hire, and train public health workers to respond to COVID-19 and prepare for future public health challenges. The Parish will promote and grow the health and wellness education of seniors aged 60+ through direct guidance and dissemination of health education information through employment and/or training of public health professionals.

River Parish Youth Build Fund

The River Parish Youth Build Fund helps low-income youth and young adults ages 16 – 24 work toward their GED or high school diploma while learning job skills by repairing and building affordable housing for homeless and low-income people. Funds are provided by the United States Department of Labor's National Emergency Grant and the Louisiana Department of Labor, Office of Workforce Development.

YouthBuild AmeriCorps Fund

The YouthBuild AmeriCorps Fund is a comprehensive youth and community development program allowing unemployed and underappreciated youths to work toward a GED or high-school diploma while learning construction skills by building affordable housing for low-income families. This program is funded by the Corporation for National and Community Services.

Housing Preservation Grant Fund

Housing Preservation Grant Fund provides assistance for the repair or rehabilitation of housing owned or occupied by low and very low-income rural citizens.

St. James Youth Center Fund

The St. James Parish Youth Center Fund's principal activity is to provide juvenile detention.



St. James Parish Government
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2024

	Parishwide Drainage Maintenance	Fire Protection District No. 2 Maintenance	Road and Bridge Maintenance	Solid Waste Disposal
Assets				
Cash and cash equivalents	\$ 1,044,774	\$ 828,522	\$ 156,929	\$ 1,736,782
Investments	1,540,725	452,825	4,385,817	1,032,958
Receivables	2,315,794	453,191	3,738,927	648,080
Due from other funds	48,065	5,965	60,439	413,644
Prepaid items	13,111	-	10,432	8,978
Total assets	<u>\$ 4,962,469</u>	<u>\$ 1,740,503</u>	<u>\$ 8,352,544</u>	<u>\$ 3,840,442</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ 103,191	\$ 16,797	\$ 168,315	\$ 162,371
Accrued salaries and benefits	48,065	5,965	33,061	27,056
Due to other funds	72,709	33,519	104,761	10,090
Other liabilities	-	-	-	-
Deferred revenues	-	-	-	-
Total liabilities	<u>223,965</u>	<u>56,281</u>	<u>306,137</u>	<u>199,517</u>
Fund balance:				
Nonspendable	13,111	-	10,432	8,978
Restricted	4,725,393	1,684,222	8,035,975	3,631,947
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>4,738,504</u>	<u>1,684,222</u>	<u>8,046,407</u>	<u>3,640,925</u>
Total liabilities and fund balance	<u>\$ 4,962,469</u>	<u>\$ 1,740,503</u>	<u>\$ 8,352,544</u>	<u>\$ 3,840,442</u>

Parish Mosquito Control	St. James Parish Library	Consolidated Road Lighting District No. 3A	Coastal Impact Assistance Program	St. James Transit System
\$ 406,635	\$ 810,014	\$ 497,860	\$ 54,207	\$ -
-	4,997,863	1,007,078	-	-
46,176	2,112,879	617,205	-	164,765
16,861	27,408	3,051	-	250,615
-	22,798	1,687	-	23,861
<u>\$ 469,672</u>	<u>\$ 7,970,962</u>	<u>\$ 2,126,881</u>	<u>\$ 54,207</u>	<u>\$ 439,241</u>
\$ 20,107	\$ 246,705	\$ 77,389	\$ -	\$ 14,108
-	27,408	3,051	-	43,518
-	63,452	18,778	-	378,103
-	-	-	-	-
-	-	-	-	-
<u>20,107</u>	<u>337,565</u>	<u>99,218</u>	<u>-</u>	<u>435,729</u>
-	22,798	1,687	-	23,861
449,565	7,610,599	2,025,976	-	-
-	-	-	-	-
-	-	-	54,207	-
-	-	-	-	(20,349)
<u>449,565</u>	<u>7,633,397</u>	<u>2,027,663</u>	<u>54,207</u>	<u>3,512</u>
<u>\$ 469,672</u>	<u>\$ 7,970,962</u>	<u>\$ 2,126,881</u>	<u>\$ 54,207</u>	<u>\$ 439,241</u>

(Continued)

St. James Parish Government
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2024

	St. James Volunteer Fire Districts	Enhanced 911 System Maintenance	Emergency Communication	Elderly Services
Assets				
Cash and cash equivalents	\$ 4,105,382	\$ 3,091,670	\$ 4,677	\$ 1,188,335
Investments	5,684,992	1,694,580	-	1,554,093
Receivables	26,334	975,252	91,723	366,052
Due from other funds	1,604,985	-	16,169	291,636
Prepaid items	-	26,508	-	19,773
Total assets	<u>\$ 11,421,693</u>	<u>\$ 5,788,010</u>	<u>\$ 112,569</u>	<u>\$ 3,419,889</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ 27,123	\$ 98,155	\$ 7,225	\$ 50,705
Accrued salaries and benefits	-	719	16,169	45,913
Due to other funds	46	26,562	-	8,417
Other liabilities	-	-	-	-
Deferred revenues	-	-	-	-
Total liabilities	<u>27,169</u>	<u>125,436</u>	<u>23,394</u>	<u>105,035</u>
Fund balance:				
Nonspendable	-	26,508	-	19,773
Restricted	11,394,524	5,636,066	89,175	3,295,081
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>11,394,524</u>	<u>5,662,574</u>	<u>89,175</u>	<u>3,314,854</u>
Total liabilities and fund balance	<u>\$ 11,421,693</u>	<u>\$ 5,788,010</u>	<u>\$ 112,569</u>	<u>\$ 3,419,889</u>

Emergency Medical Services	Energy Assistance	Parks and Recreation	Gramercy Recreation District	District V Recreation	Criminal Court
\$ 18,720	\$ 100	\$ 2,776,015	\$ 537,694	\$ 1,463,379	\$ 14,770
-	-	1,047,760	-	-	-
-	-	429,553	455,038	312,936	36,073
668,744	-	279,221	199	-	3,295
-	-	36,721	2,983	2,766	1,301
<u>\$ 687,464</u>	<u>\$ 100</u>	<u>\$ 4,569,270</u>	<u>\$ 995,914</u>	<u>\$ 1,779,081</u>	<u>\$ 55,439</u>
\$ -	\$ -	\$ 113,704	\$ 117,439	\$ 10,833	\$ 43,534
-	-	33,894	199	-	3,639
-	-	8,906	11,370	9,382	-
-	-	14,150	-	500	-
-	-	-	-	-	-
-	-	170,654	129,008	20,715	47,173
-	-	36,721	2,983	2,766	1,301
687,464	100	4,361,895	863,923	1,755,600	-
-	-	-	-	-	-
-	-	-	-	-	6,965
-	-	-	-	-	-
<u>687,464</u>	<u>100</u>	<u>4,398,616</u>	<u>866,906</u>	<u>1,758,366</u>	<u>8,266</u>
<u>\$ 687,464</u>	<u>\$ 100</u>	<u>\$ 4,569,270</u>	<u>\$ 995,914</u>	<u>\$ 1,779,081</u>	<u>\$ 55,439</u>

(Continued)

St. James Parish Government
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2024

	Drug Treatment Court	CC-Juror Compensation Fees	CC-Law Enforcement Officer Witness Fees	Community Services Block Grant	Emergency Food and Shelter
Assets					
Cash and cash equivalents	\$ 130,508	\$ 654,199	\$ 130,816	\$ 1,136	\$ -
Investments	-	113,653	-	-	-
Receivables	-	4,975	3,980	212	6,934
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 130,508</u>	<u>\$ 772,827</u>	<u>\$ 134,796</u>	<u>\$ 1,348</u>	<u>\$ 6,934</u>
Liabilities and fund balance					
Liabilities:					
Accounts payable	\$ 7,153	\$ -	\$ 450	\$ 125	\$ 4,220
Accrued salaries and benefits	-	-	-	-	-
Due to other funds	-	-	-	1,223	2,461
Other liabilities	-	-	-	-	-
Deferred revenues	-	-	-	-	253
Total liabilities	<u>7,153</u>	<u>-</u>	<u>450</u>	<u>1,348</u>	<u>6,934</u>
Fund balance:					
Nonspendable	-	-	-	-	-
Restricted	123,355	-	-	-	-
Committed	-	772,827	134,346	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>123,355</u>	<u>772,827</u>	<u>134,346</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 130,508</u>	<u>\$ 772,827</u>	<u>\$ 134,796</u>	<u>\$ 1,348</u>	<u>\$ 6,934</u>

Title III					
C-2 Home Delivered Meals	C-1 Congregate Meals	B Supportive Services	C-1 Area Agency Administration	D Preventive Health	E NFCSP (Caregiver)
\$ 24,485	\$ 67,130	\$ 7,209	\$ 491	\$ -	\$ 6,654
-	-	-	-	-	-
9	-	-	-	-	53
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 24,494</u>	<u>\$ 67,130</u>	<u>\$ 7,209</u>	<u>\$ 491</u>	<u>\$ -</u>	<u>\$ 6,707</u>
\$ 24,494	\$ 67,119	\$ 570	\$ -	\$ -	\$ 152
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	11	6,639	491	-	6,555
<u>24,494</u>	<u>67,130</u>	<u>7,209</u>	<u>491</u>	<u>-</u>	<u>6,707</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 24,494</u>	<u>\$ 67,130</u>	<u>\$ 7,209</u>	<u>\$ 491</u>	<u>\$ -</u>	<u>\$ 6,707</u>

(Continued)

St. James Parish Government
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2024

	GOEA			
	Senior Center	Supplemental Senior Center	Senior Center Additional Appropriation	Title V Senior Employment
Assets				
Cash and cash equivalents	\$ 32,535	\$ -	\$ -	\$ 2,040
Investments	-	-	-	-
Receivables	-	-	-	-
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 32,535</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,040</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ 1,462	\$ -	\$ -	\$ 2,013
Accrued salaries and benefits	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
Deferred revenues	31,073	-	-	-
Total liabilities	<u>32,535</u>	<u>-</u>	<u>-</u>	<u>2,013</u>
Fund balance:				
Nonspendable	-	-	-	-
Restricted	-	-	-	27
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>27</u>
Total liabilities and fund balance	<u>\$ 32,535</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,040</u>

Area Agency on Aging		Low Income Household	Expanding the Public	River Parish
Parish Council on Aging	Nutritional Services Incentive Program	Water Assistance Program	Health Workforce	Youth Build
\$ 9,824	\$ -	\$ -	\$ -	\$ 18,487
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,536
-	-	-	-	-
<u>\$ 9,824</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,023</u>
\$ -	\$ -	\$ -	\$ -	\$ 7,381
-	-	-	-	8,237
-	-	-	-	3,976
-	-	-	-	-
9,824	-	-	-	-
<u>9,824</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,594</u>
-	-	-	-	-
-	-	-	-	429
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	429
<u>\$ 9,824</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,023</u>

(Continued)

St. James Parish Government
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2024

	Youth Build AmeriCorps	Housing Preservation Grant	St. James Youth Center	Total
Assets				
Cash and cash equivalents	\$ 9,682	\$ -	\$ 1,009,080	\$ 20,840,741
Investments	-	-	2,026,600	25,538,944
Receivables	832	-	427,807	13,234,780
Due from other funds	-	-	-	3,691,833
Prepaid items	-	-	181	171,100
Total assets	<u>\$ 10,514</u>	<u>\$ -</u>	<u>\$ 3,463,668</u>	<u>\$ 63,477,398</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 15,307	\$ 1,408,147
Accrued salaries and benefits	-	-	-	296,894
Due to other funds	10,514	-	12,750	777,019
Other liabilities	-	-	-	14,650
Deferred revenues	-	-	-	54,846
Total liabilities	<u>10,514</u>	<u>-</u>	<u>28,057</u>	<u>2,551,556</u>
Fund balance:				
Nonspendable	-	-	181	171,100
Restricted	-	-	3,435,430	59,806,746
Committed	-	-	-	907,173
Assigned	-	-	-	61,172
Unassigned	-	-	-	(20,349)
Total fund balance	<u>-</u>	<u>-</u>	<u>3,435,611</u>	<u>60,925,842</u>
Total liabilities and fund balance	<u>\$ 10,514</u>	<u>\$ -</u>	<u>\$ 3,463,668</u>	<u>\$ 63,477,398</u>

(Concluded)



St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Parishwide Drainage Maintenance	Fire Protection District No. 2 Maintenance	Road and Bridge Maintenance
Revenues:			
Taxes:			
Property	\$ 2,147,439	\$ 455,834	\$ 3,552,661
Sales and use	-	-	-
Intergovernmental:			
Federal	187,587	1,983	72,453
State	340,265	-	184,136
Local	3,069	-	9,604
Fines and forfeits	-	-	-
Charges for services	-	-	-
Investment earnings	132,561	53,277	196,455
In-kind contributions	-	-	-
Other revenues	11,204	-	221,998
Total revenues	<u>2,822,125</u>	<u>511,094</u>	<u>4,237,307</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	2,524,203	376,921	-
Highways and streets	-	-	2,452,057
Sanitation	-	-	-
Public transportation	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
In-kind expenses	-	-	-
Capital outlay	587,400	-	57,076
Total expenditures	<u>3,111,603</u>	<u>376,921</u>	<u>2,509,133</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(289,478)</u>	<u>134,173</u>	<u>1,728,174</u>
Other financing sources (uses):			
Transfers in	18,450	-	7,379
Transfers out	(1,162)	(40,000)	(850,902)
Total other financing sources (uses)	<u>17,288</u>	<u>(40,000)</u>	<u>(843,523)</u>
Net change in fund balance	(272,190)	94,173	884,651
Fund balance, December 31, 2023, as previously presented	5,010,694	1,590,049	7,161,756
Change within financial reporting entity (major to nonmajor)	-	-	-
Fund balance, December 31, 2023, as restated	<u>5,010,694</u>	<u>1,590,049</u>	<u>7,161,756</u>
Fund balance, December 31, 2024	<u>\$ 4,738,504</u>	<u>\$ 1,684,222</u>	<u>\$ 8,046,407</u>

Solid Waste Disposal	Parish Mosquito Control	St. James Parish Library	Consolidated Road Lighting District No. 3A	Coastal Impact Assistance Program	St. James Transit System
\$ -	\$ -	\$ 2,147,439	\$ 622,148	\$ -	\$ -
1,797,126	-	-	-	-	-
317,088	46,176	80,044	2,124	-	1,277,871
1,381	-	20,077	3,753	-	8,813
28	-	-	-	-	-
-	-	260	-	-	-
938,867	213,139	9,762	-	-	-
87,947	15,106	233,552	59,167	-	-
-	-	-	-	-	-
63,415	-	9,000	-	-	7,106
3,205,852	274,421	2,500,134	687,192	-	1,293,790
-	-	-	-	-	-
-	264,827	-	-	-	-
-	-	-	546,391	-	-
2,659,901	-	-	-	-	-
-	-	-	-	-	1,431,932
-	-	-	-	-	-
-	-	1,436,011	-	-	-
-	-	-	-	-	-
11,688	-	842,564	-	-	717,258
2,671,589	264,827	2,278,575	546,391	-	2,149,190
534,263	9,594	221,559	140,801	-	(855,400)
-	-	-	-	-	858,912
-	-	-	-	-	-
-	-	-	-	-	858,912
534,263	9,594	221,559	140,801	-	3,512
3,106,662	439,971	7,411,838	1,886,862	54,207	-
-	-	-	-	-	-
3,106,662	439,971	7,411,838	1,886,862	54,207	-
\$ 3,640,925	\$ 449,565	\$ 7,633,397	\$ 2,027,663	\$ 54,207	\$ 3,512

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	St. James Volunteer Fire Districts	Enhanced 911 System Maintenance	Emergency Communication
Revenues:			
Taxes:			
Property	\$ -	\$ 900,754	\$ -
Sales and use	-	-	-
Intergovernmental:			
Federal	20,294	109,111	8,060
State	126,965	-	1,918
Local	-	-	16,589
Fines and forfeits	-	-	-
Charges for services	-	-	321,414
Investment earnings	394,207	185,617	-
In-kind contributions	-	-	-
Other revenues	106,304	151,390	-
Total revenues	<u>647,770</u>	<u>1,346,872</u>	<u>347,981</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	589,790	594,518	508,367
Highways and streets	-	-	-
Sanitation	-	-	-
Public transportation	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
In-kind expenses	-	-	-
Capital outlay	1,743,872	41,068	-
Total expenditures	<u>2,333,662</u>	<u>635,586</u>	<u>508,367</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(1,685,892)</u>	<u>711,286</u>	<u>(160,386)</u>
Other financing sources (uses):			
Transfers in	1,653,495	145,361	186,000
Transfers out	-	(186,000)	-
Total other financing sources (uses)	<u>1,653,495</u>	<u>(40,639)</u>	<u>186,000</u>
Net change in fund balance	(32,397)	670,647	25,614
Fund balance, December 31, 2023, as previously presented	-	4,991,927	63,561
Change within financial reporting entity (major to nonmajor)	11,426,921	-	-
Fund balance, December 31, 2023, as restated	<u>11,426,921</u>	<u>4,991,927</u>	<u>63,561</u>
Fund balance, December 31, 2024	<u>\$ 11,394,524</u>	<u>\$ 5,662,574</u>	<u>\$ 89,175</u>

Elderly Services	Emergency Medical Services	Energy Assistance	Parks and Recreation	Gramercy Recreation District	District V Recreation	Criminal Court
\$ -	\$ -	\$ -	\$ -	\$ 387,866	\$ 313,921	\$ -
1,797,126	-	-	1,797,126	-	-	-
478,992	-	180,381	133,239	304,000	-	-
2,510	-	-	27,442	6,553	-	16,218
-	-	-	-	-	-	21,664
-	-	-	-	-	-	174,686
-	-	-	19,530	-	-	-
98,270	-	-	128,433	18,574	48,711	-
-	-	-	-	-	-	-
19,000	-	-	141,610	64,646	10,125	-
<u>2,395,898</u>	<u>-</u>	<u>180,381</u>	<u>2,247,380</u>	<u>781,639</u>	<u>372,757</u>	<u>212,568</u>
-	-	-	-	-	-	1,156,047
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,619,364	638,115	180,381	-	-	-	-
-	-	-	1,609,914	148,386	119,069	-
-	-	-	-	-	-	-
382,128	-	-	197,613	627,177	-	-
<u>2,001,492</u>	<u>638,115</u>	<u>180,381</u>	<u>1,807,527</u>	<u>775,563</u>	<u>119,069</u>	<u>1,156,047</u>
<u>394,406</u>	<u>(638,115)</u>	<u>-</u>	<u>439,853</u>	<u>6,076</u>	<u>253,688</u>	<u>(943,479)</u>
25,430	680,623	-	-	-	-	950,133
(169,134)	-	-	-	-	-	-
<u>(143,704)</u>	<u>680,623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>950,133</u>
250,702	42,508	-	439,853	6,076	253,688	6,654
3,064,152	644,956	100	3,958,763	860,830	1,504,678	1,612
-	-	-	-	-	-	-
<u>3,064,152</u>	<u>644,956</u>	<u>100</u>	<u>3,958,763</u>	<u>860,830</u>	<u>1,504,678</u>	<u>1,612</u>
<u>\$ 3,314,854</u>	<u>\$ 687,464</u>	<u>\$ 100</u>	<u>\$ 4,398,616</u>	<u>\$ 866,906</u>	<u>\$ 1,758,366</u>	<u>\$ 8,266</u>

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Drug Treatment Court	CC - Juror Compensation Fees	CC -Law Enforcement Officer Witness Fees	Community Services Block Grant	Emergency Food and Shelter
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-
Intergovernmental:					
Federal	-	-	-	56,506	6,934
State	-	-	-	-	-
Local	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	-	19,193	-	-	-
In-kind contributions	-	-	-	-	-
Other revenues	234,609	27,044	21,631	-	-
Total revenues	<u>234,609</u>	<u>46,237</u>	<u>21,631</u>	<u>56,506</u>	<u>6,934</u>
Expenditures:					
Current:					
General government	111,254	18,370	4,700	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Public transportation	-	-	-	-	-
Health and welfare	-	-	-	56,506	6,934
Culture and recreation	-	-	-	-	-
In-kind expenses	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>111,254</u>	<u>18,370</u>	<u>4,700</u>	<u>56,506</u>	<u>6,934</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>123,355</u>	<u>27,867</u>	<u>16,931</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	123,355	27,867	16,931	-	-
Fund balance, December 31, 2023, as previously presented	-	744,960	117,415	-	-
Change within financial reporting entity (major to nonmajor)	-	-	-	-	-
Fund balance, December 31, 2023, as restated	-	744,960	117,415	-	-
Fund balance, December 31, 2024	<u>\$ 123,355</u>	<u>\$ 772,827</u>	<u>\$ 134,346</u>	<u>\$ -</u>	<u>\$ -</u>

Title III					
C-2 Home Delivered Meals	C-1 Congregate Meals	B Supportive Services	C-1 Area Agency Administration	D Preventive Health	E NFCSP (Caregiver)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
27,684	36,364	30,364	12,496	3,821	11,733
39,400	5,351	4,418	4,166	-	2,907
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,833	5,279	19,559	15,780	4,485	-
<u>75,917</u>	<u>46,994</u>	<u>54,341</u>	<u>32,442</u>	<u>8,306</u>	<u>14,640</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
308,207	96,066	48,857	32,442	8,954	14,780
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>308,207</u>	<u>96,066</u>	<u>48,857</u>	<u>32,442</u>	<u>8,954</u>	<u>14,780</u>
(232,290)	(49,072)	5,484	-	(648)	(140)
254,692	49,072	-	-	648	140
(22,402)	-	(5,484)	-	-	-
<u>232,290</u>	<u>49,072</u>	<u>(5,484)</u>	<u>-</u>	<u>648</u>	<u>140</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

St. James Parish
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Senior Center	GOEA Supplemental Senior Center	Senior Center Additional Appropriation	Title V Senior Employment
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-
Intergovernmental:				
Federal	-	-	-	-
State	24,059	3,100	7,812	-
Local	-	-	-	-
Fines and forfeits	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
In-kind contributions	-	-	-	-
Other revenues	21,752	1,550	3,906	-
Total revenues	<u>45,811</u>	<u>4,650</u>	<u>11,718</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Sanitation	-	-	-	-
Public transportation	-	-	-	-
Health and welfare	6,718	-	-	-
Culture and recreation	-	-	-	-
In-kind expenses	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>6,718</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>39,093</u>	<u>4,650</u>	<u>11,718</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	16,368	-	-	-
Transfers out	(55,461)	(4,650)	(11,718)	-
Total other financing sources (uses)	<u>(39,093)</u>	<u>(4,650)</u>	<u>(11,718)</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance, December 31, 2023, as previously presented	-	-	-	27
Change within financial reporting entity (major to nonmajor)	-	-	-	-
Fund balance, December 31, 2023, as restated	-	-	-	27
Fund balance, December 31, 2024	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27</u>

Area Agency on Aging		Low Income Household Water Assistance Program	Expanding the Public Health Workforce	River Parish Youth Build
Parish Council on Aging	Nutritional Services Incentive Program			
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	27,754	64,128	3,135	-
100,000	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	20,380	-	2,552	-
100,000	48,134	64,128	5,687	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	64,128	5,687	-
-	-	-	-	-
-	-	-	-	-
-	-	64,128	5,687	-
100,000	48,134	-	-	-
2,456	-	-	-	-
(102,456)	(48,134)	-	-	-
(100,000)	(48,134)	-	-	-
-	-	-	-	-
-	-	-	-	429
-	-	-	-	-
-	-	-	-	429
\$ -	\$ -	\$ -	\$ -	\$ 429

(Continued)

St. James Parish
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Youth Build AmeriCorps	Housing Preservation Grant	St. James Youth Center	Total
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ 432,359	\$ 10,960,421
Sales and use	-	-	-	5,391,378
Intergovernmental:				
Federal	-	24,773	-	3,525,095
State	-	-	-	931,244
Local	-	-	-	50,954
Fines and forfeits	-	-	1,200	176,146
Charges for services	-	-	-	1,502,712
Investment earnings	-	-	104,523	1,775,593
In-kind contributions	-	70,200	-	70,200
Other revenues	-	-	-	1,193,158
Total revenues	<u>-</u>	<u>94,973</u>	<u>538,082</u>	<u>25,576,901</u>
Expenditures:				
Current:				
General government	-	-	-	1,290,371
Public safety	-	-	31,117	4,889,743
Highways and streets	-	-	-	2,998,448
Sanitation	-	-	-	2,659,901
Public transportation	-	-	-	1,431,932
Health and welfare	-	26,347	-	3,113,486
Culture and recreation	-	-	-	3,313,380
In-kind expenses	-	70,200	-	70,200
Capital outlay	-	-	-	5,207,844
Total expenditures	<u>-</u>	<u>96,547</u>	<u>31,117</u>	<u>24,975,305</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>-</u>	<u>(1,574)</u>	<u>506,965</u>	<u>601,596</u>
Other financing sources (uses):				
Transfers in	-	1,574	-	4,850,733
Transfers out	-	-	-	(1,497,503)
Total other financing sources (uses)	<u>-</u>	<u>1,574</u>	<u>-</u>	<u>3,353,230</u>
Net change in fund balance	-	-	506,965	3,954,826
Fund balance, December 31, 2023, as previously presented	-	-	2,928,646	45,544,095
Change within financial reporting entity (major to nonmajor)	-	-	-	11,426,921
Fund balance, December 31, 2023, as restated	<u>-</u>	<u>-</u>	<u>2,928,646</u>	<u>56,971,016</u>
Fund balance, December 31, 2024	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,435,611</u>	<u>\$ 60,925,842</u>

(Concluded)

St. James Parish Government
 Convent, Louisiana
 Parishwide Drainage Maintenance Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 1,869,900	\$ 2,048,000	\$ 2,147,439	\$ 99,439
Intergovernmental:				
Federal	-	86,000	187,587	101,587
State	510,000	331,800	340,265	8,465
Local	800	3,000	3,069	69
Investment earnings	46,800	136,700	132,561	(4,139)
Other	-	11,200	11,204	4
Total revenues	<u>2,427,500</u>	<u>2,616,700</u>	<u>2,822,125</u>	<u>205,425</u>
Expenditures:				
Current:				
Public safety	2,802,800	3,060,900	2,524,203	536,697
Capital outlay	-	587,400	587,400	-
Total expenditures	<u>2,802,800</u>	<u>3,648,300</u>	<u>3,111,603</u>	<u>536,697</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(375,300)</u>	<u>(1,031,600)</u>	<u>(289,478)</u>	<u>742,122</u>
Other financing sources (uses):				
Transfers in	-	18,450	18,450	-
Transfers out	-	(1,162)	(1,162)	-
Total other financing sources (uses)	<u>-</u>	<u>17,288</u>	<u>17,288</u>	<u>-</u>
Net change in fund balance	(375,300)	(1,014,312)	(272,190)	742,122
Fund balance, beginning of year	4,338,002	5,010,694	5,010,694	-
Fund balance, end of year	<u>\$ 3,962,702</u>	<u>\$ 3,996,382</u>	<u>\$ 4,738,504</u>	<u>\$ 742,122</u>

St. James Parish Government
 Convent, Louisiana
 Fire Protection District No. 2 Maintenance Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 408,700	\$ 432,600	\$ 455,834	\$ 23,234
Intergovernmental:				
Federal	-	-	1,983	1,983
Investment earnings	22,000	54,900	53,277	(1,623)
Total revenues	<u>430,700</u>	<u>487,500</u>	<u>511,094</u>	<u>23,594</u>
Expenditures:				
Current:				
Public safety	241,500	426,300	376,921	49,379
Total expenditures	<u>241,500</u>	<u>426,300</u>	<u>376,921</u>	<u>49,379</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>189,200</u>	<u>61,200</u>	<u>134,173</u>	<u>72,973</u>
Other financing sources (uses):				
Transfers out	(40,000)	(40,000)	(40,000)	-
Total other financing sources (uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
Net change in fund balance	149,200	21,200	94,173	72,973
Fund balance, beginning of year	1,520,265	1,590,049	1,590,049	-
Fund balance, end of year	<u>\$ 1,669,465</u>	<u>\$ 1,611,249</u>	<u>\$ 1,684,222</u>	<u>\$ 72,973</u>

St. James Parish Government
 Convent, Louisiana
 Road and Bridge Maintenance Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 3,095,400	\$ 3,390,400	\$ 3,552,661	\$ 162,261
Intergovernmental:				
Federal	-	15,200	72,453	57,253
State	4,300	282,800	184,136	(98,664)
Local	8,000	9,600	9,604	4
Investment earnings	143,100	212,300	196,455	(15,845)
Other	240,000	253,600	221,998	(31,602)
Total revenues	<u>3,490,800</u>	<u>4,163,900</u>	<u>4,237,307</u>	<u>73,407</u>
Expenditures:				
Current:				
Highway and streets	2,400,400	2,989,700	2,452,057	537,643
Capital outlay	-	62,500	57,076	5,424
Total expenditures	<u>2,400,400</u>	<u>3,052,200</u>	<u>2,509,133</u>	<u>543,067</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>1,090,400</u>	<u>1,111,700</u>	<u>1,728,174</u>	<u>616,474</u>
Other financing sources (uses):				
Transfers in	-	7,379	7,379	-
Transfers out	(2,285,300)	(1,758,400)	(850,902)	907,498
Total other financing sources (uses)	<u>(2,285,300)</u>	<u>(1,751,021)</u>	<u>(843,523)</u>	<u>907,498</u>
Net change in fund balance	(1,194,900)	(639,321)	884,651	1,523,972
Fund balance, beginning of year	5,974,975	7,161,756	7,161,756	-
Fund balance, end of year	<u>\$ 4,780,075</u>	<u>\$ 6,522,435</u>	<u>\$ 8,046,407</u>	<u>\$ 1,523,972</u>

St. James Parish Government
 Convent, Louisiana
 Solid Waste Disposal Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Sales and use	\$ 1,413,400	\$ 1,413,400	\$ 1,797,126	\$ 383,726
Intergovernmental:				
Federal	-	217,000	317,088	100,088
State	-	-	1,381	1,381
Local	-	-	28	28
Charges for services	362,600	854,200	938,867	84,667
Investment earnings	67,000	84,900	87,947	3,047
Other	52,500	53,100	63,415	10,315
Total revenues	<u>1,895,500</u>	<u>2,622,600</u>	<u>3,205,852</u>	<u>583,252</u>
Expenditures:				
Current:				
Sanitation	2,859,700	3,053,100	2,659,901	393,199
Capital outlay	11,200	11,200	11,688	(488)
Total expenditures	<u>2,870,900</u>	<u>3,064,300</u>	<u>2,671,589</u>	<u>392,711</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(975,400)</u>	<u>(441,700)</u>	<u>534,263</u>	<u>975,963</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(975,400)	(441,700)	534,263	975,963
Fund balance, beginning of year	2,686,512	3,106,662	3,106,662	-
Fund balance, end of year	<u>\$ 1,711,112</u>	<u>\$ 2,664,962</u>	<u>\$ 3,640,925</u>	<u>\$ 975,963</u>

St. James Parish Government
 Convent, Louisiana
 Parish Mosquito Control
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 46,176	\$ 46,176
Charges for services	211,200	212,000	213,139	1,139
Investment earnings	800	14,000	15,106	1,106
Total revenues	<u>212,000</u>	<u>226,000</u>	<u>274,421</u>	<u>48,421</u>
Expenditures:				
Current:				
Public safety	165,000	370,100	264,827	105,273
Total expenditures	<u>165,000</u>	<u>370,100</u>	<u>264,827</u>	<u>105,273</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>47,000</u>	<u>(144,100)</u>	<u>9,594</u>	<u>153,694</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	47,000	(144,100)	9,594	153,694
Fund balance, beginning of year	427,000	439,971	439,971	-
Fund balance, end of year	<u>\$ 474,000</u>	<u>\$ 295,871</u>	<u>\$ 449,565</u>	<u>\$ 153,694</u>

St. James Parish Government
 Convent, Louisiana
 St. James Parish Library Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 1,869,900	\$ 2,047,800	\$ 2,147,439	\$ 99,639
Intergovernmental:				
Federal	-	78,100	80,044	1,944
State	19,700	19,000	20,077	1,077
Fines and forfeits	500	300	260	(40)
Charges for services	14,000	8,500	9,762	1,262
Investment earnings	132,700	244,000	233,552	(10,448)
Other	-	-	9,000	9,000
Total revenues	<u>2,036,800</u>	<u>2,397,700</u>	<u>2,500,134</u>	<u>102,434</u>
Expenditures:				
Current:				
Culture and recreation	1,604,200	1,698,100	1,436,011	262,089
Capital outlay	1,854,200	872,000	842,564	29,436
Total expenditures	<u>3,458,400</u>	<u>2,570,100</u>	<u>2,278,575</u>	<u>291,525</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(1,421,600)</u>	<u>(172,400)</u>	<u>221,559</u>	<u>393,959</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(1,421,600)	(172,400)	221,559	393,959
Fund balance, beginning of year	6,969,953	7,411,838	7,411,838	-
Fund balance, end of year	<u>\$ 5,548,353</u>	<u>\$ 7,239,438</u>	<u>\$ 7,633,397</u>	<u>\$ 393,959</u>

St. James Parish Government
 Convent, Louisiana
 Consolidated Road Lighting District No. 3A
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 557,800	\$ 590,600	\$ 622,148	\$ 31,548
Intergovernmental:				
Federal	-	-	2,124	2,124
State	3,800	3,600	3,753	153
Investment earnings	39,000	56,800	59,167	2,367
Total revenues	<u>600,600</u>	<u>651,000</u>	<u>687,192</u>	<u>36,192</u>
Expenditures:				
Current:				
Highway and streets	584,000	656,400	546,391	110,009
Capital outlay	150,000	-	-	-
Total expenditures	<u>734,000</u>	<u>656,400</u>	<u>546,391</u>	<u>110,009</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(133,400)</u>	<u>(5,400)</u>	<u>140,801</u>	<u>146,201</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(133,400)	(5,400)	140,801	146,201
Fund balance, beginning of year	<u>1,858,110</u>	<u>1,886,862</u>	<u>1,886,862</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,724,710</u>	<u>\$ 1,881,462</u>	<u>\$ 2,027,663</u>	<u>\$ 146,201</u>

St. James Parish Government
 Convent, Louisiana
 Coastal Impact Assistance Program Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fund balance, beginning of year	\$ 54,208	\$ 54,207	\$ 54,207	\$ -
Fund balance, end of year	<u>\$ 54,208</u>	<u>\$ 54,207</u>	<u>\$ 54,207</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 St. James Transit System Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ 1,059,700	\$ 1,277,800	\$ 1,277,871	\$ 71
State	8,600	8,800	8,813	13
Other	-	1,500	7,106	5,606
Total revenues	<u>1,068,300</u>	<u>1,288,100</u>	<u>1,293,790</u>	<u>5,690</u>
Expenditures:				
Current:				
Public transportation	1,449,700	1,605,400	1,431,932	173,468
Capital outlay	717,300	717,300	717,258	42
Total expenditures	<u>2,167,000</u>	<u>2,322,700</u>	<u>2,149,190</u>	<u>173,510</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(1,098,700)</u>	<u>(1,034,600)</u>	<u>(855,400)</u>	<u>179,200</u>
Other financing sources (uses):				
Transfers in	<u>1,098,700</u>	<u>1,034,600</u>	<u>858,912</u>	<u>(175,688)</u>
Total other financing sources (uses)	<u>1,098,700</u>	<u>1,034,600</u>	<u>858,912</u>	<u>(175,688)</u>
Net change in fund balance	-	-	3,512	3,512
Fund balance, beginning of year	64	-	-	-
Fund balance, end of year	<u>\$ 64</u>	<u>\$ -</u>	<u>\$ 3,512</u>	<u>\$ 3,512</u>

St. James Parish Government
 Convent, Louisiana
 St. James Volunteer Fire Districts Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Intergovernmental:				
Federal	\$ 2,250,000	\$ -	\$ 20,294	\$ 20,294
State	126,300	127,000	126,965	(35)
Investment earnings	186,800	360,500	394,207	33,707
Other	4,500	95,100	106,304	11,204
Total revenues	<u>2,567,600</u>	<u>582,600</u>	<u>647,770</u>	<u>65,170</u>
Expenditures:				
Current:				
Public safety	1,065,200	986,100	589,790	396,310
Capital outlay	3,505,000	1,718,000	1,743,872	(25,872)
Total expenditures	<u>4,570,200</u>	<u>2,704,100</u>	<u>2,333,662</u>	<u>370,438</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(2,002,600)</u>	<u>(2,121,500)</u>	<u>(1,685,892)</u>	<u>435,608</u>
Other financing sources (uses):				
Transfers in	1,494,600	1,635,800	1,653,495	17,695
Total other financing sources (uses)	<u>1,494,600</u>	<u>1,635,800</u>	<u>1,653,495</u>	<u>17,695</u>
Net change in fund balance	(508,000)	(485,700)	(32,397)	453,303
Fund balance, beginning of year	9,277,044	11,426,921	11,426,921	-
Fund balance, end of year	<u>\$ 8,769,044</u>	<u>\$ 10,941,221</u>	<u>\$ 11,394,524</u>	<u>\$ 453,303</u>

St. James Parish Government
 Convent, Louisiana
 Enhanced 911 System Maintenance Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 781,700	\$ 855,900	\$ 900,754	\$ 44,854
Intergovernmental:				
Federal	-	91,200	109,111	17,911
Investment earnings	96,000	183,700	185,617	1,917
Other	57,500	125,600	151,390	25,790
Total revenues	<u>935,200</u>	<u>1,256,400</u>	<u>1,346,872</u>	<u>90,472</u>
Expenditures:				
Current:				
Public safety	1,070,400	1,034,800	594,518	440,282
Capital outlay	1,100,000	1,116,000	41,068	1,074,932
Total expenditures	<u>2,170,400</u>	<u>2,150,800</u>	<u>635,586</u>	<u>1,515,214</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(1,235,200)</u>	<u>(894,400)</u>	<u>711,286</u>	<u>1,605,686</u>
Other financing sources (uses):				
Transfers in	346,000	288,000	145,361	(142,639)
Transfers out	(250,700)	(194,300)	(186,000)	8,300
Total other financing sources (uses)	<u>95,300</u>	<u>93,700</u>	<u>(40,639)</u>	<u>(134,339)</u>
Net change in fund balance	(1,139,900)	(800,700)	670,647	1,471,347
Fund balance, beginning of year	4,641,406	4,991,927	4,991,927	-
Fund balance, end of year	<u>\$ 3,501,506</u>	<u>\$ 4,191,227</u>	<u>\$ 5,662,574</u>	<u>\$ 1,471,347</u>

St. James Parish Government
 Convent, Louisiana
 Emergency Communication Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 8,060	\$ 8,060
State	-	1,600	1,918	318
Local	700	16,500	16,589	89
Charges for services	310,500	322,000	321,414	(586)
Total revenues	<u>311,200</u>	<u>340,100</u>	<u>347,981</u>	<u>7,881</u>
Expenditures:				
Current:				
Public safety	561,900	597,900	508,367	89,533
Total expenditures	<u>561,900</u>	<u>597,900</u>	<u>508,367</u>	<u>89,533</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(250,700)</u>	<u>(257,800)</u>	<u>(160,386)</u>	<u>97,414</u>
Other financing sources (uses):				
Transfers in	250,700	194,300	186,000	(8,300)
Total other financing sources (uses)	<u>250,700</u>	<u>194,300</u>	<u>186,000</u>	<u>(8,300)</u>
Net change in fund balance	-	(63,500)	25,614	89,114
Fund balance, beginning of year	85	63,561	63,561	-
Fund balance, end of year	<u>\$ 85</u>	<u>\$ 61</u>	<u>\$ 89,175</u>	<u>\$ 89,114</u>

St. James Parish Government
 Convent, Louisiana
 Elderly Services Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Sales and use	\$ 1,413,400	\$ 1,413,400	\$ 1,797,126	\$ 383,726
Intergovernmental:				
Federal	-	471,000	478,992	7,992
State	800	2,200	2,510	310
Investment earnings	96,700	97,200	98,270	1,070
Other	-	3,000	19,000	16,000
Total revenues	<u>1,510,900</u>	<u>1,986,800</u>	<u>2,395,898</u>	<u>409,098</u>
Expenditures:				
Current:				
Health and welfare	2,365,100	1,855,800	1,619,364	236,436
Capital outlay	3,020,000	381,500	382,128	(628)
Total expenditures	<u>5,385,100</u>	<u>2,237,300</u>	<u>2,001,492</u>	<u>235,808</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(3,874,200)</u>	<u>(250,500)</u>	<u>394,406</u>	<u>644,906</u>
Other financing sources (uses):				
Transfers in	3,500,000	-	25,430	25,430
Transfers out	(154,500)	(94,300)	(169,134)	(74,834)
Total other financing sources (uses)	<u>3,345,500</u>	<u>(94,300)</u>	<u>(143,704)</u>	<u>(49,404)</u>
Net change in fund balance	(528,700)	(344,800)	250,702	595,502
Fund balance, beginning of year	<u>2,672,257</u>	<u>3,064,152</u>	<u>3,064,152</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,143,557</u>	<u>\$ 2,719,352</u>	<u>\$ 3,314,854</u>	<u>\$ 595,502</u>

St. James Parish Government
 Convent, Louisiana
 Emergency Medical Services Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Total revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Health and welfare	636,500	638,700	638,115	585
Total expenditures	636,500	638,700	638,115	585
Excess of revenues over (under) expenditures before other financing sources (uses)	(636,500)	(638,700)	(638,115)	585
Other financing sources (uses):				
Transfers in	614,400	645,000	680,623	35,623
Total other financing sources (uses)	614,400	645,000	680,623	35,623
Net change in fund balance	(22,100)	6,300	42,508	36,208
Fund balance, beginning of year	614,400	644,956	644,956	-
Fund balance, end of year	<u>\$ 592,300</u>	<u>\$ 651,256</u>	<u>\$ 687,464</u>	<u>\$ 36,208</u>

St. James Parish Government
 Convent, Louisiana
 Energy Assistance Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ -	\$ 180,400	\$ 180,381	\$ (19)
Total revenues	-	180,400	180,381	(19)
Expenditures:				
Current:				
Health and welfare	-	180,400	180,381	19
Total expenditures	-	180,400	180,381	19
Excess of revenues over (under) expenditures before other financing sources (uses)	-	-	-	-
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	100	100	-
Fund balance, end of year	\$ -	\$ 100	\$ 100	\$ -

St. James Parish Government
 Convent, Louisiana
 Parks and Recreation Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Sales and use	\$ 1,413,400	\$ 1,413,400	\$ 1,797,126	\$ 383,726
Intergovernmental:				
Federal	-	-	133,239	133,239
State	2,755,000	250,000	27,442	(222,558)
Local	26,200	-	-	-
Charges for services	15,000	15,700	19,530	3,830
Investment earnings	75,800	119,900	128,433	8,533
Other	127,100	145,100	141,610	(3,490)
Total revenues	<u>4,412,500</u>	<u>1,944,100</u>	<u>2,247,380</u>	<u>303,280</u>
Expenditures:				
Current:				
Culture and recreation	1,772,000	1,800,100	1,609,914	190,186
Capital outlay	3,695,000	452,000	197,613	254,387
Total expenditures	<u>5,467,000</u>	<u>2,252,100</u>	<u>1,807,527</u>	<u>444,573</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(1,054,500)</u>	<u>(308,000)</u>	<u>439,853</u>	<u>747,853</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(1,054,500)	(308,000)	439,853	747,853
Fund balance, beginning of year	3,434,459	3,958,763	3,958,763	-
Fund balance, end of year	<u>\$ 2,379,959</u>	<u>\$ 3,650,763</u>	<u>\$ 4,398,616</u>	<u>\$ 747,853</u>

St. James Parish Government
 Convent, Louisiana
 Gramercy Recreation District Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 261,600	\$ 375,700	\$ 387,866	\$ 12,166
Intergovernmental:				
Federal	544,500	304,000	304,000	-
State	6,400	6,300	6,553	253
Investment earnings	-	14,600	18,574	3,974
Other	189,800	64,600	64,646	46
Total revenues	<u>1,002,300</u>	<u>765,200</u>	<u>781,639</u>	<u>16,439</u>
Expenditures:				
Current:				
Culture and recreation	123,900	201,900	148,386	53,514
Capital outlay	912,300	714,000	627,177	86,823
Total expenditures	<u>1,036,200</u>	<u>915,900</u>	<u>775,563</u>	<u>140,337</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(33,900)</u>	<u>(150,700)</u>	<u>6,076</u>	<u>156,776</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(33,900)	(150,700)	6,076	156,776
Fund balance, beginning of year	631,928	860,830	860,830	-
Fund balance, end of year	<u>\$ 598,028</u>	<u>\$ 710,130</u>	<u>\$ 866,906</u>	<u>\$ 156,776</u>

St. James Parish Government
 Convent, Louisiana
 District V Recreation Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 202,500	\$ 290,600	\$ 313,921	\$ 23,321
Investment earnings	28,000	42,500	48,711	6,211
Other	21,000	11,200	10,125	(1,075)
Total revenues	<u>251,500</u>	<u>344,300</u>	<u>372,757</u>	<u>28,457</u>
Expenditures:				
Current:				
Culture and recreation	113,800	152,200	119,069	33,131
Capital outlay	506,000	-	-	-
Total expenditures	<u>619,800</u>	<u>152,200</u>	<u>119,069</u>	<u>33,131</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(368,300)</u>	<u>192,100</u>	<u>253,688</u>	<u>61,588</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(368,300)	192,100	253,688	61,588
Fund balance, beginning of year	1,384,420	1,504,678	1,504,678	-
Fund balance, end of year	<u>\$ 1,016,120</u>	<u>\$ 1,696,778</u>	<u>\$ 1,758,366</u>	<u>\$ 61,588</u>

St. James Parish Government
 Convent, Louisiana
 Criminal Court Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
State	\$ 16,000	\$ 16,200	\$ 16,218	\$ 18
Local	24,000	24,000	21,664	(2,336)
Fines and forfeits	141,200	165,200	174,686	9,486
Total revenues	<u>181,200</u>	<u>205,400</u>	<u>212,568</u>	<u>7,168</u>
Expenditures:				
Current:				
General government	1,157,900	1,223,000	1,156,047	66,953
Total expenditures	<u>1,157,900</u>	<u>1,223,000</u>	<u>1,156,047</u>	<u>66,953</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(976,700)</u>	<u>(1,017,600)</u>	<u>(943,479)</u>	<u>74,121</u>
Other financing sources (uses):				
Transfers in	976,700	1,017,600	950,133	(67,467)
Total other financing sources (uses)	<u>976,700</u>	<u>1,017,600</u>	<u>950,133</u>	<u>(67,467)</u>
Net change in fund balance	-	-	6,654	6,654
Fund balance, beginning of year	88	1,612	1,612	-
Fund balance, end of year	<u>\$ 88</u>	<u>\$ 1,612</u>	<u>\$ 8,266</u>	<u>\$ 6,654</u>

St. James Parish Government
 Convent, Louisiana
 Drug Treatment Court Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Other	\$ -	\$ 123,900	\$ 234,609	\$ 110,709
Total revenues	<u>-</u>	<u>123,900</u>	<u>234,609</u>	<u>110,709</u>
Expenditures:				
Current:				
General government	-	122,900	111,254	11,646
Total expenditures	<u>-</u>	<u>122,900</u>	<u>111,254</u>	<u>11,646</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>-</u>	<u>1,000</u>	<u>123,355</u>	<u>122,355</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	1,000	123,355	122,355
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 123,355</u>	<u>\$ 122,355</u>

St. James Parish Government
 Convent, Louisiana
 CC - Juror Compensation Fees Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment earnings	\$ 12,000	\$ 18,000	\$ 19,193	\$ 1,193
Other	25,000	20,000	27,044	7,044
Total revenues	<u>37,000</u>	<u>38,000</u>	<u>46,237</u>	<u>8,237</u>
Expenditures:				
Current:				
General government	40,000	40,000	18,370	21,630
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>18,370</u>	<u>21,630</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(3,000)</u>	<u>(2,000)</u>	<u>27,867</u>	<u>29,867</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(3,000)	(2,000)	27,867	29,867
Fund balance, beginning of year	717,886	744,960	744,960	-
Fund balance, end of year	<u>\$ 714,886</u>	<u>\$ 742,960</u>	<u>\$ 772,827</u>	<u>\$ 29,867</u>

St. James Parish Government
 Convent, Louisiana
 CC - Law Enforcement Officer Witness Fees Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Other	\$ 20,000	\$ 17,000	\$ 21,631	\$ 4,631
Total revenues	<u>20,000</u>	<u>17,000</u>	<u>21,631</u>	<u>4,631</u>
Expenditures:				
Current:				
General government	11,000	12,000	4,700	7,300
Total expenditures	<u>11,000</u>	<u>12,000</u>	<u>4,700</u>	<u>7,300</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>9,000</u>	<u>5,000</u>	<u>16,931</u>	<u>11,931</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	9,000	5,000	16,931	11,931
Fund balance, beginning of year	109,315	117,415	117,415	-
Fund balance, end of year	<u>\$ 118,315</u>	<u>\$ 122,415</u>	<u>\$ 134,346</u>	<u>\$ 11,931</u>

St. James Parish Government
 Convent, Louisiana
 Community Services Block Grant Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ 55,800	\$ 56,500	\$ 56,506	\$ 6
Total revenues	<u>55,800</u>	<u>56,500</u>	<u>56,506</u>	<u>6</u>
Expenditures:				
Current:				
Health and welfare	55,800	56,500	56,506	(6)
Total expenditures	<u>55,800</u>	<u>56,500</u>	<u>56,506</u>	<u>(6)</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	-	-	-	-
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Emergency Food & Shelter Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ -	\$ 8,600	\$ 6,934	\$ (1,666)
Total revenues	-	8,600	6,934	(1,666)
Expenditures:				
Current:				
Health and welfare	-	8,600	6,934	1,666
Total expenditures	-	8,600	6,934	1,666
Excess of revenues over (under) expenditures before other financing sources (uses)	-	-	-	-
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Title III - C-2 Home Delivered Meals Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ 28,700	\$ 27,800	\$ 27,684	\$ (116)
State	28,300	34,000	39,400	5,400
Other	5,400	9,400	8,833	(567)
Total revenues	<u>62,400</u>	<u>71,200</u>	<u>75,917</u>	<u>4,717</u>
Expenditures:				
Current:				
Health and welfare	297,900	295,000	308,207	(13,207)
Total expenditures	<u>297,900</u>	<u>295,000</u>	<u>308,207</u>	<u>(13,207)</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(235,500)</u>	<u>(223,800)</u>	<u>(232,290)</u>	<u>(8,490)</u>
Other financing sources (uses):				
Transfers in	235,500	223,800	254,692	30,892
Transfers out	-	-	(22,402)	(22,402)
Total other financing sources (uses)	<u>235,500</u>	<u>223,800</u>	<u>232,290</u>	<u>8,490</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Title III - C-1 Congregate Meals Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ 32,100	\$ (2,700)	\$ 36,364	\$ 39,064
State	5,000	(14,200)	5,351	19,551
Other	6,200	5,700	5,279	(421)
Total revenues	<u>43,300</u>	<u>(11,200)</u>	<u>46,994</u>	<u>58,194</u>
Expenditures:				
Current:				
Health and welfare	81,900	87,700	96,066	(8,366)
Total expenditures	<u>81,900</u>	<u>87,700</u>	<u>96,066</u>	<u>(8,366)</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(38,600)</u>	<u>(98,900)</u>	<u>(49,072)</u>	<u>49,828</u>
Other financing sources (uses):				
Transfers in	38,600	98,900	49,072	(49,828)
Total other financing sources (uses)	<u>38,600</u>	<u>98,900</u>	<u>49,072</u>	<u>(49,828)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Title III - B Supportive Services Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ 43,000	\$ 30,300	\$ 30,364	\$ 64
State	5,000	4,500	4,418	(82)
Other	-	25,700	19,559	(6,141)
Total revenues	<u>48,000</u>	<u>60,500</u>	<u>54,341</u>	<u>(6,159)</u>
Expenditures:				
Current:				
Health and welfare	54,400	55,000	48,857	6,143
Total expenditures	<u>54,400</u>	<u>55,000</u>	<u>48,857</u>	<u>6,143</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(6,400)</u>	<u>5,500</u>	<u>5,484</u>	<u>(16)</u>
Other financing sources (uses):				
Transfers in	6,400	(5,500)	-	5,500
Transfers out	-	-	(5,484)	(5,484)
Total other financing sources (uses)	<u>6,400</u>	<u>(5,500)</u>	<u>(5,484)</u>	<u>16</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Title III - C-1 Area Agency Administration Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Intergovernmental:				
Federal	\$ 14,900	\$ 12,500	\$ 12,496	\$ (4)
State	4,900	4,100	4,166	66
Other	-	16,200	15,780	(420)
Total revenues	<u>19,800</u>	<u>32,800</u>	<u>32,442</u>	<u>(358)</u>
Expenditures:				
Current:				
Health and welfare	19,800	32,800	32,442	358
Total expenditures	<u>19,800</u>	<u>32,800</u>	<u>32,442</u>	<u>358</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	-	-	-	-
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Title III - D Preventive Health Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				-
Federal	\$ 4,400	\$ 3,800	\$ 3,821	\$ 21
Other	-	4,500	4,485	(15)
Total revenues	<u>4,400</u>	<u>8,300</u>	<u>8,306</u>	<u>6</u>
Expenditures:				
Current:				
Health and welfare	8,700	8,300	8,954	(654)
Total expenditures	<u>8,700</u>	<u>8,300</u>	<u>8,954</u>	<u>(654)</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(4,300)</u>	<u>-</u>	<u>(648)</u>	<u>(648)</u>
Other financing sources (uses):				
Transfers in	4,300	-	648	648
Total other financing sources (uses)	<u>4,300</u>	<u>-</u>	<u>648</u>	<u>648</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Title III - E NFCSP (Caregiver) Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ 13,800	\$ 11,800	\$ 11,733	\$ (67)
State	4,600	9,600	2,907	(6,693)
Total revenues	<u>18,400</u>	<u>21,400</u>	<u>14,640</u>	<u>(6,760)</u>
Expenditures:				
Current:				
Health and welfare	28,400	21,500	14,780	6,720
Total expenditures	<u>28,400</u>	<u>21,500</u>	<u>14,780</u>	<u>6,720</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(10,000)</u>	<u>(100)</u>	<u>(140)</u>	<u>(40)</u>
Other financing sources (uses):				
Transfers in	10,000	100	140	40
Total other financing sources (uses)	<u>10,000</u>	<u>100</u>	<u>140</u>	<u>40</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Senior Center Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
State	\$ 61,900	\$ 55,100	\$ 24,059	\$ (31,041)
Other	-	21,700	21,752	52
Total revenues	<u>61,900</u>	<u>76,800</u>	<u>45,811</u>	<u>(30,989)</u>
Expenditures:				
Current:				
Health and welfare	72,800	38,400	6,718	31,682
Total expenditures	<u>72,800</u>	<u>38,400</u>	<u>6,718</u>	<u>31,682</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(10,900)</u>	<u>38,400</u>	<u>39,093</u>	<u>693</u>
Other financing sources (uses):				
Transfers in	10,900	16,400	16,368	(32)
Transfers out	-	(54,800)	(55,461)	(661)
Total other financing sources (uses)	<u>10,900</u>	<u>(38,400)</u>	<u>(39,093)</u>	<u>(693)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 GOEA Supplemental Senior Center Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Intergovernmental:				
State	\$ 3,100	\$ 3,200	\$ 3,100	\$ (100)
Other	-	1,500	1,550	50
Total revenues	<u>3,100</u>	<u>4,700</u>	<u>4,650</u>	<u>(50)</u>
Expenditures:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>3,100</u>	<u>4,700</u>	<u>4,650</u>	<u>(50)</u>
Other financing sources (uses):				
Transfers out	<u>(3,100)</u>	<u>(4,700)</u>	<u>(4,650)</u>	<u>50</u>
Total other financing sources (uses)	<u>(3,100)</u>	<u>(4,700)</u>	<u>(4,650)</u>	<u>50</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Senior Center Additional Appropriation Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
State	\$ 7,800	\$ 7,800	\$ 7,812	\$ 12
Other	-	3,900	3,906	6
Total revenues	<u>7,800</u>	<u>11,700</u>	<u>11,718</u>	<u>18</u>
Expenditures:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>7,800</u>	<u>11,700</u>	<u>11,718</u>	<u>18</u>
Other financing sources (uses):				
Transfers out	<u>(7,800)</u>	<u>(11,700)</u>	<u>(11,718)</u>	<u>(18)</u>
Total other financing sources (uses)	<u>(7,800)</u>	<u>(11,700)</u>	<u>(11,718)</u>	<u>(18)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Title V Senior Employment Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fund balance, beginning of year	\$ 27	\$ 27	\$ 27	\$ -
Fund balance, end of year	\$ 27	\$ 27	\$ 27	\$ -

St. James Parish Government
 Convent, Louisiana
 Area Agency on Aging - Parish Council on Aging Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	-	-	-	-
State	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Expenditures:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	2,456	2,456
Transfers out	(100,000)	(100,000)	(102,456)	(2,456)
Total other financing sources (uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Area Agency on Aging - Nutritional Services Incentive Program Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ 40,300	\$ 47,800	\$ 27,754	\$ (20,046)
Other	-	20,400	20,380	(20)
Total revenues	<u>40,300</u>	<u>68,200</u>	<u>48,134</u>	<u>(20,066)</u>
Expenditures:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>40,300</u>	<u>68,200</u>	<u>48,134</u>	<u>(20,066)</u>
Other financing sources (uses):				
Transfers out	<u>(40,300)</u>	<u>(68,200)</u>	<u>(48,134)</u>	<u>20,066</u>
Total other financing sources (uses)	<u>(40,300)</u>	<u>(68,200)</u>	<u>(48,134)</u>	<u>20,066</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Low Income Household Water Assistance Program (LIHWAP) Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ -	\$ 67,200	\$ 64,128	\$ (3,072)
Total revenues	<u>-</u>	<u>67,200</u>	<u>64,128</u>	<u>(3,072)</u>
Expenditures:				
Current:				
Health and welfare	-	67,200	64,128	3,072
Total expenditures	<u>-</u>	<u>67,200</u>	<u>64,128</u>	<u>3,072</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Expanding the Public Health Workforce Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ 4,700	\$ 3,100	\$ 3,135	\$ 35
Other	-	2,600	2,552	(48)
Total revenues	<u>4,700</u>	<u>5,700</u>	<u>5,687</u>	<u>(13)</u>
Expenditures:				
Current:				
Health and welfare	4,700	5,700	5,687	13
Total expenditures	<u>4,700</u>	<u>5,700</u>	<u>5,687</u>	<u>13</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	-	-	-	-
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 River Parish Youth Build Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fund balance, beginning of year	\$ 429	\$ 429	\$ 429	\$ -
Fund balance, end of year	<u>\$ 429</u>	<u>\$ 429</u>	<u>\$ 429</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Housing Preservation Grant Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ -	\$ 24,800	\$ 24,773	\$ (27)
In-kind contributions	-	70,200	70,200	-
Total revenues	<u>-</u>	<u>95,000</u>	<u>94,973</u>	<u>(27)</u>
Expenditures:				
Current:				
Health and welfare	-	24,800	26,347	(1,547)
In-kind expenses	-	70,200	70,200	-
Total expenditures	<u>-</u>	<u>95,000</u>	<u>96,547</u>	<u>(1,547)</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,574)</u>	<u>(1,574)</u>
Other financing sources (uses):				
Transfers in	-	-	1,574	1,574
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,574</u>	<u>1,574</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 St. James Youth Center Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 375,200	\$ 410,800	\$ 432,359	\$ 21,559
Fines and forfeits	1,000	1,000	1,200	200
Investment earnings	69,400	108,000	104,523	(3,477)
Total revenues	<u>445,600</u>	<u>519,800</u>	<u>538,082</u>	<u>18,282</u>
Expenditures:				
Current:				
Public safety	128,400	126,400	31,117	95,283
Total expenditures	<u>128,400</u>	<u>126,400</u>	<u>31,117</u>	<u>95,283</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>317,200</u>	<u>393,400</u>	<u>506,965</u>	<u>113,565</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	317,200	393,400	506,965	113,565
Fund balance, beginning of year	<u>2,834,816</u>	<u>2,928,646</u>	<u>2,928,646</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,152,016</u>	<u>\$ 3,322,046</u>	<u>\$ 3,435,611</u>	<u>\$ 113,565</u>

NONMAJOR DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of principal and interest from governmental resources. Revenues for the debt service funds are provided by property taxes, sales taxes, and interest on investments. The Parish maintains the following debt service funds:

Certificates of Indebtedness Fund

The Certificates of Indebtedness Fund accounts for the retirement certificates of indebtedness. In 2010 the Parish issued certificates of indebtedness totaling \$2,000,000 for the purpose of renovating, improving, equipping, and expanding the library facilities on the East Bank. Limited Tax Certificates, Series 2011, in the amount of \$2,500,000 were issued for the purpose of renovating, improving and expanding St. James Parish Hospital. In 2012, the Parish issued Limited Tax Certificates, Series 2012, in the amount of \$180,000 for the purpose of purchasing a fire truck and other fire equipment.

Consolidated General Obligation Bonds Fund

The Consolidated General Obligation Bonds Fund accounts for the property tax levies needed to comply with the interest and principal redemption requirements of the General Obligation Refunding Bonds, Series 2005 issue, the General Obligation Bonds, Series 2007 issue, and the General Obligation Bonds, Series 2014 issue.

Limited Tax Bonds Fund

The Limited Tax Bonds fund accounts for the sale of \$850,000 in Limited Tax Bonds, Series 2017, for the payment of the pre-construction design and engineering costs in connection with the widening of Louisiana Highway 20.

GOMESA Revenue Bonds Fund

The GOMESA Revenue Bonds Fund accounts for the revenues needed to comply with the interest and principal redemption requirements of the GOMESA Series 2019 issuance.

Hurricane Recovery Revenue Bonds Fund

The Hurricane Recovery Revenue Bonds Fund accounts for the sale of \$8,000,000 in Revenues Bonds, Series 2022, which will be used for aiding the Parish in recovering from Hurricane Ida. These bonds are not secured by property tax revenues. They will be paid off as the Parish received federal aid from FEMA grants.

St. James Parish Government
 Convent, Louisiana
 Nonmajor Debt Service Funds
 Combining Balance Sheet
 December 31, 2024

	Certificates of Indebtedness	Consolidated General Obligation Bonds	Limited Tax Bonds	GOMESA Revenue Bonds	Hurricane Recovery Revenue Bonds	Total
Assets						
Cash and cash equivalents	\$ 6,166	\$ 152,822	\$ 100	\$ 775,069	\$ -	\$ 934,157
Receivables	-	573,108	-	-	-	573,108
Total assets	<u>\$ 6,166</u>	<u>\$ 725,930</u>	<u>\$ 100</u>	<u>\$ 775,069</u>	<u>\$ -</u>	<u>\$ 1,507,265</u>
Liabilities and fund balance						
Liabilities:						
Accounts payable	\$ -	\$ 19,266	\$ -	\$ -	\$ -	\$ 19,266
Total liabilities	<u>-</u>	<u>19,266</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,266</u>
Fund balance:						
Restricted	6,166	706,664	100	775,069	-	1,487,999
Total fund balance	<u>6,166</u>	<u>706,664</u>	<u>100</u>	<u>775,069</u>	<u>-</u>	<u>1,487,999</u>
Total liabilities and fund balance	<u>\$ 6,166</u>	<u>\$ 725,930</u>	<u>\$ 100</u>	<u>\$ 775,069</u>	<u>\$ -</u>	<u>\$ 1,507,265</u>

St. James Parish Government
 Convent, Louisiana
 Nonmajor Debt Service Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended December 31, 2024

	Certificates of Indebtedness	Consolidated General Obligation Bonds	Limited Tax Bonds	GOMESA Revenue Bonds	Hurricane Recovery Revenue Bonds	Total
Revenues:						
Taxes:						
Property	\$ -	\$ 580,055	\$ -	\$ -	\$ -	\$ 580,055
Investment earnings	-	-	-	62,194	-	62,194
Total revenues	-	580,055	-	62,194	-	642,249
Expenditures:						
Current:						
General government:						
Financial administration	-	19,514	-	-	-	19,514
Debt Service:						
Principal	-	430,000	90,000	615,000	3,000,000	4,135,000
Interest and other costs	-	24,661	8,251	256,230	126,750	415,892
Total expenditures	-	474,175	98,251	871,230	3,126,750	4,570,406
Excess of revenues over (under) expenditures before other financing sources (uses)	-	105,880	(98,251)	(809,036)	(3,126,750)	(3,928,157)
Other financing sources (uses):						
Transfers in	-	-	98,251	1,300,905	3,126,750	4,525,906
Transfers out	-	-	-	(371,241)	-	(371,241)
Total other financing sources (uses)	-	-	98,251	929,664	3,126,750	4,154,665
Net change in fund balance	-	105,880	-	120,628	-	226,508
Fund balance, beginning of year	6,166	600,784	100	654,441	-	1,261,491
Fund balance, end of year	\$ 6,166	\$ 706,664	\$ 100	\$ 775,069	\$ -	\$ 1,487,999

St. James Parish Government
 Convent, Louisiana
 Certificates of Indebtedness Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fund balance, beginning of year	\$ 6,166	\$ 6,166	\$ 6,166	\$ -
Fund balance, end of year	<u>\$ 6,166</u>	<u>\$ 6,166</u>	<u>\$ 6,166</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 Consolidated General Obligation Bonds Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 454,500	\$ 546,000	\$ 580,055	\$ 34,055
Total revenues	<u>454,500</u>	<u>546,000</u>	<u>580,055</u>	<u>34,055</u>
Expenditures:				
Current:				
General government	18,100	20,100	19,514	586
Debt service:				
Principal	430,000	430,000	430,000	-
Interest and other costs	24,900	24,900	24,661	239
Total expenditures	<u>473,000</u>	<u>475,000</u>	<u>474,175</u>	<u>825</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(18,500)</u>	<u>71,000</u>	<u>105,880</u>	<u>34,880</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(18,500)	71,000	105,880	34,880
Fund balance, beginning of year	512,926	600,784	600,784	-
Fund balance, end of year	<u>\$ 494,426</u>	<u>\$ 671,784</u>	<u>\$ 706,664</u>	<u>\$ 34,880</u>

St. James Parish Government
 Convent, Louisiana
 Limited Tax Bonds Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Total revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Debt service:				
Principal	90,000	90,000	90,000	-
Interest and other costs	8,300	8,300	8,251	49
Total expenditures	98,300	98,300	98,251	49
Excess of revenues over (under) expenditures before other financing sources (uses)	(98,300)	(98,300)	(98,251)	49
Other financing sources (uses):				
Transfers in	98,300	98,300	98,251	(49)
Total other financing sources (uses)	98,300	98,300	98,251	(49)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	100	100	100	-
Fund balance, end of year	\$ 100	\$ 100	\$ 100	\$ -

St. James Parish Government
 Convent, Louisiana
 GOMESA Revenue Bonds Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment earnings	\$ 32,500	\$ 49,100	\$ 62,194	\$ 13,094
Total revenues	<u>32,500</u>	<u>49,100</u>	<u>62,194</u>	<u>13,094</u>
Expenditures:				
Debt service:				
Principal	560,000	615,000	615,000	-
Interest and other costs	<u>256,200</u>	<u>256,300</u>	<u>256,230</u>	<u>70</u>
Total expenditures	<u>816,200</u>	<u>871,300</u>	<u>871,230</u>	<u>70</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(783,700)</u>	<u>(822,200)</u>	<u>(809,036)</u>	<u>13,164</u>
Other financing sources (uses):				
Transfers in	1,163,300	1,304,100	1,300,905	(3,195)
Transfers out	<u>-</u>	<u>(371,400)</u>	<u>(371,241)</u>	<u>159</u>
Total other financing sources (uses)	<u>1,163,300</u>	<u>932,700</u>	<u>929,664</u>	<u>(3,036)</u>
Net change in fund balance	379,600	110,500	120,628	10,128
Fund balance, beginning of year	<u>610,744</u>	<u>654,441</u>	<u>654,441</u>	<u>-</u>
Fund balance, end of year	<u>\$ 990,344</u>	<u>\$ 764,941</u>	<u>\$ 775,069</u>	<u>\$ 10,128</u>

St. James Parish Government
 Convent, Louisiana
 Hurricane Recovery Revenue Bonds Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Total revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Debt service:				
Principal	-	3,000,000	3,000,000	-
Interest and other costs	156,000	126,750	126,750	-
Total expenditures	156,000	3,126,750	3,126,750	-
Excess of revenues over (under) expenditures before other financing sources (uses)	(156,000)	(3,126,750)	(3,126,750)	-
Other financing sources (uses):				
Transfers in	156,000	3,126,750	3,126,750	-
Total other financing sources (uses)	156,000	3,126,750	3,126,750	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

NONMAJOR CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds. The following are the Parish's capital projects funds:

District V Recreation Construction Fund

The District V Recreation Construction Fund accounts for the construction of a multi-purpose building for the District V Recreation District. Funding was provided by the sale of general obligation bonds in the amount of \$1,700,000.

Parishwide Road Improvement Fund

The Parishwide Road Improvement Fund accounts for parishwide road improvements which includes the construction of new roads and bridges. This fund is supported by transfers of restricted funds from the Road and Bridge Maintenance special revenue fund.

CDBG Disaster Recovery Projects Fund

The CDBG Disaster Recovery Projects Fund accounts for projects relating to hurricane disaster recovery. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development.

GOMESA Series 2019 Construction Fund

The GOMESA Construction Fund accounts for the revenues to be spent on projects and activities for the purposes of coastal protection, including conservation, coastal restoration, hurricane protection, and infrastructure directly affected by coastal wetland losses; mitigation of damage to fish, wildlife or natural resources; implementation of a federally-approved marine, coastal or comprehensive conservation management plan; mitigation of the impact of outer Continental Shelf activities through the funding of onshore infrastructure projects; and associated planning and administrative costs.

GOMESA Federal Grant Revenue Fund

The GOMESA Federal Grant Revenue Fund accounts for the federal funding received from the Gulf of Mexico Energy Security Act of 2006 (GOMESA). Beginning in 2020, the current receipt of this Federal revenue has been pledged to pay the principal and interest due each year for the \$8,000,000 sale of Revenue Bonds, St. James Parish GOMESA Project, Series 2019. The proceeds from the Revenue Bonds, Series 2019, will finance projects for coastal protection, hurricane protection, infrastructure directly affected by coastal wetland losses, and mitigation measures for coastal restoration.

Hurricane Recovery Bonds Projects Fund

The Hurricane Recovery Bonds Projects Fund accounts for the \$8,000,000 in loan proceeds from the Hurricane Disaster Loan. These funds will be reserved for infrastructure replacement/renovation that is needed as a result of Hurricane Ida.

Vacherie Senior Center Construction Fund

The Vacherie Senior Center Construction Fund accounts for the \$6,500,000 in proceeds from the Series 2024, Revenue Bonds. These funds will finance construction of a new senior center in Vacherie.



St. James Parish Government
 Convent, Louisiana
 Nonmajor Capital Projects Funds
 Combining Balance Sheet
 December 31, 2024

	District V Recreation Construction	Parishwide Road Improvement	CDBG Disaster Recovery Projects	GOMESA Series 2019 Construction
Assets				
Cash and cash equivalents	\$ 619,649	\$ 24,664	\$ -	\$ 5,884,264
Investments	64,291	-	-	-
Receivables	34,438	58,350	-	-
Prepaid items	24	-	-	-
Total assets	<u>\$ 718,402</u>	<u>\$ 83,014</u>	<u>\$ -</u>	<u>\$ 5,884,264</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ 224,220	\$ 83,014	\$ -	\$ 130,691
Due to other funds	-	-	-	-
Total liabilities	<u>224,220</u>	<u>83,014</u>	<u>-</u>	<u>130,691</u>
Fund balance:				
Nonspendable	24	-	-	-
Restricted	494,158	-	-	5,753,573
Total fund balance	<u>494,182</u>	<u>-</u>	<u>-</u>	<u>5,753,573</u>
Total liabilities and fund balance	<u>\$ 718,402</u>	<u>\$ 83,014</u>	<u>\$ -</u>	<u>\$ 5,884,264</u>

GOMESA Federal Grant Revenue	Hurricane Recovery Bonds Projects Fund	Vacherie Senior Center Construction	Total
\$ 1,664,826	\$ 5,003,310	\$ 5,226,268	\$ 18,422,981
-	-	-	64,291
278,744	-	-	371,532
-	-	-	24
<u>\$ 1,943,570</u>	<u>\$ 5,003,310</u>	<u>\$ 5,226,268</u>	<u>\$ 18,858,828</u>
\$ 8,475	\$ -	\$ 1,061,854	\$ 1,508,254
-	-	-	-
<u>8,475</u>	<u>-</u>	<u>1,061,854</u>	<u>1,508,254</u>
-	-	-	24
1,935,095	5,003,310	4,164,414	17,350,550
<u>1,935,095</u>	<u>5,003,310</u>	<u>4,164,414</u>	<u>17,350,574</u>
<u>\$ 1,943,570</u>	<u>\$ 5,003,310</u>	<u>\$ 5,226,268</u>	<u>\$ 18,858,828</u>

St. James Parish Government
 Convent, Louisiana
 Nonmajor Capital Projects Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended December 31, 2024

	District V Recreation Construction	Parishwide Road Improvement	CDBG Disaster Recovery Projects	GOMESA Series 2019 Construction
Revenues:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ (12,676)	\$ -
State	-	377,001	-	-
Local	-	-	-	-
Investment earnings	24,196	-	-	328,824
Other	20,000	-	-	-
Total revenues	<u>44,196</u>	<u>377,001</u>	<u>(12,676)</u>	<u>328,824</u>
Expenditures:				
Current:				
Public safety	-	-	-	1,303,244
Highways and streets	-	651,398	-	-
Health and Welfare	-	-	-	-
Culture and recreation	101,032	-	-	-
Capital outlay	46,360	478,254	-	18,386
Total expenditures	<u>147,392</u>	<u>1,129,652</u>	<u>-</u>	<u>1,321,630</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(103,196)</u>	<u>(752,651)</u>	<u>(12,676)</u>	<u>(992,806)</u>
Other financing sources (uses):				
Transfers in	-	752,651	16,337	-
Transfers out	-	-	(86,764)	(343,030)
Total other financing sources (uses)	<u>-</u>	<u>752,651</u>	<u>(70,427)</u>	<u>(343,030)</u>
Net change in fund balance	(103,196)	-	(83,103)	(1,335,836)
Fund balance, beginning of year	597,378	-	83,103	7,089,409
Fund balance, end of year	<u>\$ 494,182</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,753,573</u>

GOMESA Federal Grant Revenue	Hurricane Recovery Bonds Project Fund	Vacherie Senior Center Construction	Total
\$ 1,022,066	\$ 83,130	\$ -	\$ 1,092,520
866,614	-	-	1,243,615
28,740	-	-	28,740
12,347	-	-	365,367
1,250	-	-	21,250
<u>1,931,017</u>	<u>83,130</u>	<u>-</u>	<u>2,751,492</u>
40,800	-	-	1,344,044
-	-	-	651,398
-	-	-	-
-	-	-	101,032
6,045	-	2,243,211	2,792,256
<u>46,845</u>	<u>-</u>	<u>2,243,211</u>	<u>4,888,730</u>
<u>1,884,172</u>	<u>83,130</u>	<u>(2,243,211)</u>	<u>(2,137,238)</u>
371,241	-	6,407,625	7,547,854
(957,875)	(3,000,000)	-	(4,387,669)
<u>(586,634)</u>	<u>(3,000,000)</u>	<u>6,407,625</u>	<u>3,160,185</u>
1,297,538	(2,916,870)	4,164,414	1,022,947
637,557	7,920,180	-	16,327,627
<u>\$ 1,935,095</u>	<u>\$ 5,003,310</u>	<u>\$ 4,164,414</u>	<u>\$ 17,350,574</u>

St. James Parish Government
 Convent, Louisiana
 District V Recreation Construction Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Investment earnings	\$ 16,000	\$ 22,200	\$ 24,196	\$ 1,996
Other	-	20,000	20,000	-
Total revenues	<u>16,000</u>	<u>42,200</u>	<u>44,196</u>	<u>1,996</u>
Expenditures:				
Current:				
Culture and recreation	20,400	170,100	101,032	69,068
Capital outlay	-	-	46,360	(46,360)
Total expenditures	<u>20,400</u>	<u>170,100</u>	<u>147,392</u>	<u>22,708</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(4,400)</u>	<u>(127,900)</u>	<u>(103,196)</u>	<u>24,704</u>
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(4,400)	(127,900)	(103,196)	24,704
Fund balance, beginning of year	574,907	597,378	597,378	-
Fund balance, end of year	<u>\$ 570,507</u>	<u>\$ 469,478</u>	<u>\$ 494,182</u>	<u>\$ 24,704</u>

St. James Parish Government
 Convent, Louisiana
 Parishwide Road Improvement Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
State	\$ 1,000,000	\$ 470,000	\$ 377,001	\$ (92,999)
Total revenues	<u>1,000,000</u>	<u>470,000</u>	<u>377,001</u>	<u>(92,999)</u>
Expenditures:				
Current:				
Highway and streets	187,000	930,100	651,398	278,702
Capital outlay	3,000,000	1,200,000	478,254	721,746
Total expenditures	<u>3,187,000</u>	<u>2,130,100</u>	<u>1,129,652</u>	<u>1,000,448</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(2,187,000)</u>	<u>(1,660,100)</u>	<u>(752,651)</u>	<u>907,449</u>
Other financing sources (uses):				
Transfers in	2,187,000	1,660,100	752,651	(907,449)
Total other financing sources (uses)	<u>2,187,000</u>	<u>1,660,100</u>	<u>752,651</u>	<u>(907,449)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 CDBG Disaster Recovery Projects Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				-
Federal	\$ -	\$ -	\$ (12,676)	\$ (12,676)
Total revenues	-	-	(12,676)	(12,676)
Expenditures:				
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures before other financing sources (uses)	-	-	(12,676)	(12,676)
Other financing sources (uses):				
Transfers in	-	16,337	16,337	-
Transfers out	-	(99,440)	(86,764)	12,676
Total other financing sources (uses)	-	(83,103)	(70,427)	12,676
Net change in fund balance	-	(83,103)	(83,103)	-
Fund balance, beginning of year	83,103	83,103	83,103	-
Fund balance, end of year	<u>\$ 83,103</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish Government
 Convent, Louisiana
 GOMESA Series 2019 Construction Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment earnings	\$ 250,000	\$ 324,900	\$ 328,824	\$ 3,924
Total revenues	<u>250,000</u>	<u>324,900</u>	<u>328,824</u>	<u>3,924</u>
Expenditures:				
Current:				
Public safety	505,000	1,464,000	1,303,244	160,756
Capital outlay	600,000	17,800	18,386	(586)
Total expenditures	<u>1,105,000</u>	<u>1,481,800</u>	<u>1,321,630</u>	<u>160,170</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(855,000)</u>	<u>(1,156,900)</u>	<u>(992,806)</u>	<u>164,094</u>
Other financing sources (uses):				
Transfers out	(206,500)	(346,300)	(343,030)	3,270
Total other financing sources (uses)	<u>(206,500)</u>	<u>(346,300)</u>	<u>(343,030)</u>	<u>3,270</u>
Net change in fund balance	(1,061,500)	(1,503,200)	(1,335,836)	167,364
Fund balance, beginning of year	<u>7,124,365</u>	<u>7,089,409</u>	<u>7,089,409</u>	<u>-</u>
Fund balance, end of year	<u>\$ 6,062,865</u>	<u>\$ 5,586,209</u>	<u>\$ 5,753,573</u>	<u>\$ 167,364</u>

St. James Parish Government
 Convent, Louisiana
 GOMESA Federal Grant Revenue Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ 956,800	\$ 957,800	\$ 1,022,066	\$ 64,266
State	-	730,000	866,614	136,614
Local	-	20,000	28,740	8,740
Investment earnings	14,500	12,500	12,347	(153)
Other	-	1,200	1,250	50
Total revenues	<u>971,300</u>	<u>1,721,500</u>	<u>1,931,017</u>	<u>209,517</u>
Expenditures:				
Current:				
Public safety	100	32,200	40,800	(8,600)
Capital outlay	-	120,000	6,045	113,955
Total expenditures	<u>100</u>	<u>152,200</u>	<u>46,845</u>	<u>105,355</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>971,200</u>	<u>1,569,300</u>	<u>1,884,172</u>	<u>314,872</u>
Other financing sources (uses):				
Transfers in	-	371,400	371,241	(159)
Transfers out	<u>(956,800)</u>	<u>(957,800)</u>	<u>(957,875)</u>	<u>(75)</u>
Total other financing sources (uses)	<u>(956,800)</u>	<u>(586,400)</u>	<u>(586,634)</u>	<u>(234)</u>
Net change in fund balance	14,400	982,900	1,297,538	314,638
Fund balance, beginning of year	<u>338,028</u>	<u>637,557</u>	<u>637,557</u>	<u>-</u>
Fund balance, end of year	<u>\$ 352,428</u>	<u>\$ 1,620,457</u>	<u>\$ 1,935,095</u>	<u>\$ 314,638</u>

St. James Parish Government
 Convent, Louisiana
 Hurricane Recovery Bonds Projects Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ -	\$ 83,100	\$ 83,130	\$ 30
Total revenues	<u>-</u>	<u>83,100</u>	<u>83,130</u>	<u>30</u>
Expenditures:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>-</u>	<u>83,100</u>	<u>83,130</u>	<u>30</u>
Other financing sources (uses):				
Transfers out	(3,500,000)	(3,000,000)	(3,000,000)	-
Total other financing sources (uses)	<u>(3,500,000)</u>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>-</u>
Net change in fund balance	(3,500,000)	(2,916,900)	(2,916,870)	30
Fund balance, beginning of year	7,920,180	7,920,180	7,920,180	-
Fund balance, end of year	<u>\$ 4,420,180</u>	<u>\$ 5,003,280</u>	<u>\$ 5,003,310</u>	<u>\$ 30</u>

St. James Parish Government
 Convent, Louisiana
 Vacherie Senior Center Construction Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Total revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Health and welfare	-	449,000	-	449,000
Capital outlay	-	2,000,000	2,243,211	(243,211)
Total expenditures	-	2,449,000	2,243,211	205,789
Excess of revenues over (under) expenditures before other financing sources (uses)	-	(2,449,000)	(2,243,211)	205,789
Other financing sources (uses):				
Transfers in	-	6,407,625	6,407,625	-
Total other financing sources (uses)	-	6,407,625	6,407,625	-
Net change in fund balance	-	3,958,625	4,164,414	205,789
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ 3,958,625	\$ 4,164,414	\$ 205,789

INTERNAL SERVICE FUNDS

Group Hospitalization Fund

The Group Hospitalization Fund accounts for the provision of group health and life insurance provided to the Parish's employees.

Information Technology Services Fund

The Information Technology Services Fund accounts for the costs of the technological needs of the Parish and several outside governmental agencies within the Parish. Financing is provided by invoicing each Parish department and other agencies a flat monthly fee based on the number of computers being serviced.

St. James Parish Government
 Convent, Louisiana
 Internal Service Funds
 Combining Statement of Net Position
 December 31, 2024

	Group Hospitalization	Information Technology Services	Total
Assets			
Current assets:			
Cash and cash equivalents	\$ 4,546,525	\$ 276,225	\$ 4,822,750
Investments	3,283,042	250,495	3,533,537
Receivables (net of allowance for uncollectibles)	42,995	128,040	171,035
Due from other funds	3,513	2,799	6,312
Prepaid items	4,091	-	4,091
Total current assets	<u>7,880,166</u>	<u>657,559</u>	<u>8,537,725</u>
Noncurrent assets:			
Depreciable capital assets, net	-	155,883	155,883
Total capital assets, net	<u>-</u>	<u>155,883</u>	<u>155,883</u>
Total noncurrent assets	<u>-</u>	<u>155,883</u>	<u>155,883</u>
Total assets	<u>7,880,166</u>	<u>813,442</u>	<u>8,693,608</u>
Liabilities			
Current liabilities (payable from current assets):			
Accounts payable	3,757	27,849	31,606
Accrued salaries and benefits	3,513	2,799	6,312
Liability for claims	300,000	-	300,000
Total current liabilities (payable from current assets)	<u>307,270</u>	<u>30,648</u>	<u>337,918</u>
Total liabilities	<u>307,270</u>	<u>30,648</u>	<u>337,918</u>
Net position			
Net investment in capital assets	-	155,883	155,883
Unrestricted	7,572,896	626,911	8,199,807
Total net position	<u>\$ 7,572,896</u>	<u>\$ 782,794</u>	<u>\$ 8,355,690</u>

St. James Parish Government
 Convent, Louisiana
 Internal Service Funds
 Combining Statement of Revenues, Expenses, and Changes in Net Position
 For the Year Ended December 31, 2024

	Group Hospitalization	Information Technology Services	Total
Operating revenues:			
Charges for sales and services	\$ 3,863,603	\$ 1,239,568	\$ 5,103,171
Total operating revenues	<u>3,863,603</u>	<u>1,239,568</u>	<u>5,103,171</u>
Operating expenses:			
Cost of sales and services	-	885,971	885,971
Payrolls	52,758	55,188	107,946
General and administrative	3,272,444	56,005	3,328,449
Depreciation and amortization	-	48,542	48,542
Total operating expenses	<u>3,325,202</u>	<u>1,045,706</u>	<u>4,370,908</u>
Operating income	<u>538,401</u>	<u>193,862</u>	<u>732,263</u>
Nonoperating revenues:			
Investment earnings	253,267	495	253,762
Intergovernmental:			
Federal	-	3,422	3,422
Total nonoperating revenues	<u>253,267</u>	<u>3,917</u>	<u>257,184</u>
Change in net position	791,668	197,779	989,447
Net position, beginning of year	6,781,228	585,015	7,366,243
Net position, end of year	<u>\$ 7,572,896</u>	<u>\$ 782,794</u>	<u>\$ 8,355,690</u>

St. James Parish Government
Convent, Louisiana
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2024

	Group	Information Technology	Total
	Hospitalization	Services	
Cash flows from operating activities:			
Receipts from customers and users	\$ 3,932,441	\$ 476,156	\$ 4,408,597
Receipts from interfund services provided	-	761,818	761,818
Payments to suppliers	(3,413,037)	(921,232)	(4,334,269)
Payments to employees	(55,896)	(57,911)	(113,807)
Net cash provided by operating activities	<u>463,508</u>	<u>258,831</u>	<u>722,339</u>
Cash flows from noncapital financing activities:			
Subsidy from grants	-	3,422	3,422
Net cash used in capital and related financing activities	<u>-</u>	<u>3,422</u>	<u>3,422</u>
Cash flows from investing activities:			
Purchase of investments	-	(250,495)	(250,495)
Interest earnings	144,661	495	145,156
Net cash provided by investing activities	<u>144,661</u>	<u>(250,000)</u>	<u>(105,339)</u>
Net increase in cash and cash equivalents	608,169	12,253	620,422
Cash and cash equivalents, beginning of year	3,938,356	263,972	4,202,328
Cash and cash equivalents, end of year	<u>\$ 4,546,525</u>	<u>\$ 276,225</u>	<u>\$ 4,822,750</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 538,401	\$ 193,862	\$ 732,263
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization	-	48,542	48,542
Changes in assets and liabilities:			
Accounts receivable	68,838	(1,594)	67,244
Prepaid expenses and other assets	977	-	977
Accounts payable	3,757	23,874	27,631
Claims liability	(125,000)	-	(125,000)
Due to (from) other funds	(20,327)	(3,130)	(23,457)
Accrued expenses	(3,138)	(2,723)	(5,861)
Net cash provided by operating activities	<u>\$ 463,508</u>	<u>\$ 258,831</u>	<u>\$ 722,339</u>
Cash and cash equivalents for cash flow statement include:			
Cash and cash equivalents	\$ 4,546,525	\$ 276,225	\$ 4,822,750
Total cash and cash equivalents	<u>\$ 4,546,525</u>	<u>\$ 276,225</u>	<u>\$ 4,822,750</u>
Noncash investing, capital, and financing activities:			
Increase in fair value of investments	<u>\$ 108,607</u>	<u>\$ -</u>	<u>\$ 108,607</u>

St. James Parish
Convent, Louisiana
Schedule of Compensation, Benefits, and Other
Payments to Agency Head
For the Year Ended December 31, 2024

Agency Head Name: Peter A. Dufresne, Parish President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 196,454
Benefits - insurance	10,872
Benefits - retirement	22,592
Benefits - deferred compensation	1,200
Benefits - long term disability	225
Benefits - life insurance	180
Benefits - Medicare taxes	2,406
Vehicle - fringe	2,476
Membership dues	5,123
Registration fees	940
Conference meals	391
	<u>\$ 242,859</u>

St. James Parish
Convent, Louisiana
Schedule of Compensation Paid to
Parish Council Members
For the Year Ended December 31, 2024

<u>Parish Council</u>	<u>Amount</u>
Bradley Ryan Louque, Chairman	\$ 15,600
Vondra Dee Etienne-Steib, Vice Chairwoman	14,400
Courtney Long	14,400
Todd A. Poche	14,400
Neal T. Poche	14,400
Anthony "AJ" Jasmin	14,400
Donald Nash	14,400
	<u>\$ 102,000</u>

St. James Parish
 Convent, Louisiana
 Justice System Funding Schedule - Receiving Entity
 For the Year Ended December 31, 2024

	First Six Month Period Ended 6/30/24	Second Six Month Period Ended 12/31/24
Receipts From:		
St. James Parish Sheriff, Criminal Court Costs/Fees	\$ 73,262	\$ 83,017
St. James Parish Sheriff, Asset Forfeiture/Sale	-	1,256
St. James Parish Sheriff, Other	9,225	31,530
Total Receipts	\$ 82,487	\$ 115,803

St. James Parish
Convent, Louisiana
Schedule of Program Revenues, Expenditures, and Changes in Fund Balance
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2024

	C-2 Home Delivered Meals			C-1 Congregate Meals		
	For the 6 months ended			For the 6 months ended		
	06/30/24	12/31/24	Total	06/30/24	12/31/24	Total
Revenues:						
Intergovernmental:						
GOEA:						
Federal	\$ 14,393	\$ 13,291	\$ 27,684	\$ 15,168	\$ 21,196	\$ 36,364
State	14,206	25,194	39,400	2,311	3,040	5,351
Other revenues:						
Sale of meals	2,420	2,109	4,529	1,294	1,719	3,013
Other	4,295	9	4,304	60,884	(58,618)	2,266
Total other revenues	<u>6,715</u>	<u>2,118</u>	<u>8,833</u>	<u>62,178</u>	<u>(56,899)</u>	<u>5,279</u>
Total revenues	<u>35,314</u>	<u>40,603</u>	<u>75,917</u>	<u>79,657</u>	<u>(32,663)</u>	<u>46,994</u>
Expenditures:						
Meals	146,483	159,739	306,222	39,540	55,309	94,849
Distributed administrative costs	-	-	-	-	-	-
Program support	-	-	-	-	-	-
Information and assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Other priority services	-	-	-	-	-	-
Med alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public education	-	-	-	-	-	-
Other costs	1,985	-	1,985	1,217	-	1,217
Total expenditures	<u>148,468</u>	<u>159,739</u>	<u>308,207</u>	<u>40,757</u>	<u>55,309</u>	<u>96,066</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(113,154)</u>	<u>(119,136)</u>	<u>(232,290)</u>	<u>38,900</u>	<u>(87,972)</u>	<u>(49,072)</u>
Other financing sources (uses):						
Transfers in	113,145	141,547	254,692	19,717	29,355	49,072
Transfers out	-	(22,402)	(22,402)	-	-	-
Total other financing sources (uses)	<u>113,145</u>	<u>119,145</u>	<u>232,290</u>	<u>19,717</u>	<u>29,355</u>	<u>49,072</u>
Net change in fund balance	(9)	9	-	58,617	(58,617)	-
Fund balance, beginning of period	-	(9)	-	-	58,617	-
Fund balance, end of period	<u>\$ (9)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,617</u>	<u>\$ -</u>	<u>\$ -</u>

Title III-B			Senior Center			Parish Council on Aging		
For the 6 months ended		Total	For the 6 months ended		Total	For the 6 months ended		Total
06/30/24	12/31/24		06/30/24	12/31/24		06/30/24	12/31/24	
\$ 15,870	\$ 14,494	\$ 30,364	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,865	2,553	4,418	30,942	(6,883)	24,059	50,001	49,999	100,000
-	-	-	-	-	-	-	-	-
26,198	(6,639)	19,559	15,001	6,751	21,752	9,824	(9,824)	-
26,198	(6,639)	19,559	15,001	6,751	21,752	9,824	(9,824)	-
43,933	10,408	54,341	45,943	(132)	45,811	59,825	40,175	100,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
7,713	3,216	10,929	-	-	-	-	-	-
1,285	357	1,642	-	-	-	-	-	-
8,998	2,330	11,328	-	-	-	-	-	-
3,573	-	3,573	-	-	-	-	-	-
2,943	5,328	8,271	-	-	-	-	-	-
7,713	1,973	9,686	-	-	-	-	-	-
-	3,428	3,428	2,042	4,676	6,718	-	-	-
32,225	16,632	48,857	2,042	4,676	6,718	-	-	-
11,708	(6,224)	5,484	43,901	(4,808)	39,093	59,825	40,175	100,000
-	-	-	10,912	5,456	16,368	2,456	-	2,456
(5,484)	-	(5,484)	(54,813)	(648)	(55,461)	(52,457)	(49,999)	(102,456)
(5,484)	-	(5,484)	(43,901)	4,808	(39,093)	(50,001)	(49,999)	(100,000)
6,224	(6,224)	-	-	-	-	9,824	(9,824)	-
-	6,224	-	-	-	-	-	9,824	-
\$ 6,224	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,824	\$ -	\$ -

(Continued)

St. James Parish
 Convent, Louisiana
 Schedule of Program Revenues, Expenditures, and Changes in Fund Balance
 Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
 For the Year Ended December 31, 2024

	Nutritional Services Incentive Program			Title IIIC-1 Area Agency Administration		
	For the 6 months ended			For the 6 months ended		
	06/30/24	12/31/24	Total	06/30/24	12/31/24	Total
Revenues:						
Intergovernmental:						
GOEA:						
Federal	\$ 27,754	\$ -	\$ 27,754	\$ 6,709	\$ 5,787	\$ 12,496
State	-	-	-	2,237	1,929	4,166
Other revenues:						
Sale of meals	-	-	-	-	-	-
Other	20,380	-	20,380	16,270	(490)	15,780
Total other revenues	20,380	-	20,380	16,270	(490)	15,780
Total revenues	48,134	-	48,134	25,216	7,226	32,442
Expenditures:						
Meals	-	-	-	-	-	-
Distributed administrative costs	-	-	-	25,216	7,226	32,442
Program support	-	-	-	-	-	-
Information and assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Other priority services	-	-	-	-	-	-
Med alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public education	-	-	-	-	-	-
Other costs	-	-	-	-	-	-
Total expenditures	-	-	-	25,216	7,226	32,442
Excess (deficiency) of revenues over (under)						
expenditures before other financing						
sources (uses)	48,134	-	48,134	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(48,134)	-	(48,134)	-	-	-
Total other financing sources (uses)	(48,134)	-	(48,134)	-	-	-
Net change in fund balance						
	-	-	-	-	-	-
Fund balance, beginning of period						
	-	-	-	-	-	-
Fund balance, end of period						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Title IID Preventive Health			Title III E National FmlyCaregiverSupport			GOEA Supplemental Senior Center		
For the 6 months ended			For the 6 months ended			For the 6 months ended		
06/30/24	12/31/24	Total	06/30/24	12/31/24	Total	06/30/24	12/31/24	Total
\$ 2,307	\$ 1,514	\$ 3,821	\$ 6,389	\$ 5,344	\$ 11,733	\$ -	\$ -	\$ -
-	-	-	2,130	777	2,907	1,550	1,550	3,100
-	-	-	-	-	-	-	-	-
4,486	(1)	4,485	5,498	(5,498)	-	1,550	-	1,550
4,486	(1)	4,485	5,498	(5,498)	-	1,550	-	1,550
6,793	1,513	8,306	14,017	623	14,640	3,100	1,550	4,650
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	14,058	623	14,681	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,424	241	6,665	-	-	-	-	-	-
307	-	307	(58)	58	-	-	-	-
62	1,920	1,982	99	-	99	-	-	-
6,793	2,161	8,954	14,099	681	14,780	-	-	-
-	(648)	(648)	(82)	(58)	(140)	3,100	1,550	4,650
-	648	648	140	-	140	-	-	-
-	-	-	-	-	-	(3,100)	(1,550)	(4,650)
-	648	648	140	-	140	(3,100)	(1,550)	(4,650)
-	-	-	58	(58)	-	-	-	-
-	-	-	-	58	-	-	-	-
\$ -	\$ -	\$ -	\$ 58	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

St. James Parish
 Convent, Louisiana
 Schedule of Program Revenues, Expenditures, and Changes in Fund Balance
 Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
 For the Year Ended December 31, 2024

	Title V Senior Community Service Employment Program			SrCenter Additional Appropriation Fund		
	For the 6 months ended			For the 6 months ended		
	06/30/24	12/31/24	Total	06/30/24	12/31/24	Total
Revenues:						
Intergovernmental:						
GOEA:						
Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State	-	-	-	3,906	3,906	7,812
Other revenues:						
Sale of meals	-	-	-	-	-	-
Other	-	-	-	3,906	-	3,906
Total other revenues	-	-	-	3,906	-	3,906
Total revenues	-	-	-	7,812	3,906	11,718
Expenditures:						
Meals	-	-	-	-	-	-
Distributed administrative costs	-	-	-	-	-	-
Program support	-	-	-	-	-	-
Information and assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Other priority services	-	-	-	-	-	-
Med alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public education	-	-	-	-	-	-
Other costs	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	-	-	7,812	3,906	11,718
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(7,812)	(3,906)	(11,718)
Total other financing sources (uses)	-	-	-	(7,812)	(3,906)	(11,718)
Net change in fund balance	-	-	-	-	-	-
Fund balance, beginning of period	27	27	27	-	-	-
Fund balance, end of period	\$ 27	\$ 27	\$ 27	\$ -	\$ -	\$ -

<u>Expanding the Public Health Workforce</u>			
<u>For the 6 months ended</u>			
<u>06/30/24</u>	<u>12/31/24</u>	<u>Total</u>	<u>Totals</u>
\$ 3,135	\$ -	\$ 3,135	\$ 153,351
-	-	-	191,213
-	-	-	7,542
2,552	-	2,552	96,534
2,552	-	2,552	104,076
5,687	-	5,687	448,640
-	-	-	401,071
5,687	-	5,687	38,129
-	-	-	14,681
-	-	-	10,929
-	-	-	1,642
-	-	-	11,328
-	-	-	3,573
-	-	-	14,936
-	-	-	9,993
-	-	-	15,429
5,687	-	5,687	521,711
-	-	-	(73,071)
-	-	-	323,376
-	-	-	(250,305)
-	-	-	73,071
-	-	-	-
-	-	-	27
\$ -	\$ -	\$ -	\$ 27

(Concluded)

St. James Parish
Convent, Louisiana
Schedule of Program Expenditures - Budget vs. Actual
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2024

	Budget	Actual	Variance Favorable (Unfavorable)
Title III C-2 Home Delivered Meals			
Home delivered meals	\$ 283,000	\$ 296,325	\$ (13,325)
Nutritional education	2,000	1,985	15
Elderly transfers	-	22,402	(22,402)
Total	<u>\$ 285,000</u>	<u>\$ 320,712</u>	<u>\$ (35,712)</u>
Title III C-1 Congregate Meals			
Congregate meals	\$ 82,100	\$ 90,498	\$ (8,398)
Nutritional education	1,200	1,217	(17)
Total	<u>\$ 83,300</u>	<u>\$ 91,715</u>	<u>\$ (8,415)</u>
Title III B - Supportive Services			
Information and assistance	\$ 2,800	\$ 2,740	\$ 60
Outreach	300	249	51
Other priority services	2,000	1,746	254
Med Alert	3,200	3,194	6
Wellness	8,200	8,271	(71)
Elderly transfers	-	3,028	(3,028)
Public education	1,800	1,497	303
Council on aging transfers	-	2,456	(2,456)
Transportation	2,300	-	2,300
Support services - homemaker	4,900	1,714	3,186
Total	<u>\$ 25,500</u>	<u>\$ 24,895</u>	<u>\$ 605</u>
Senior Center			
Supplies - Janitorial	\$ 7,200	\$ 78	\$ 7,122
Supplies - Office	7,200	8	7,192
Non-Capital Office Furniture & Equipment	1,800	1,870	(70)
Supplies-program	7,400	311	7,089
Supplies - Other	7,200	1,732	5,468
Freight/Shipping	400	20	380
Program Activities	7,200	2,699	4,501
Home delivered meals transfers	47,600	47,589	11
Congregate meals transfers	7,200	7,224	(24)
IID Preventive Health Transfers	-	648	(648)
Total	<u>\$ 93,200</u>	<u>\$ 62,179</u>	<u>\$ 31,021</u>
Parish Council on Aging			
Home delivered meals transfers	\$ 89,800	\$ 89,823	\$ (23)
Congregate Meals transfers	12,500	12,493	7
IIIE Caregivers transfers	100	140	(40)
Total	<u>\$ 102,400</u>	<u>\$ 102,456</u>	<u>\$ (56)</u>
Nutritional Services Incentive Program			
Home delivered meals transfers	\$ 68,200	\$ 48,134	\$ 20,066
Total	<u>\$ 68,200</u>	<u>\$ 48,134</u>	<u>\$ 20,066</u>
Title III C - Area Agency Administration			
Distributed administrative costs	\$ 15,700	\$ 15,271	\$ 429
Total	<u>\$ 15,700</u>	<u>\$ 15,271</u>	<u>\$ 429</u>
Title III D - Preventive Health			
Medication management	100	62	38
Wellness	\$ 4,100	\$ 2,903	\$ 1,197
Public Education	300	307	(7)
Nutritional Education	-	960	(960)
Nutrition counseling	-	960	(960)
Total	<u>\$ 4,500</u>	<u>\$ 5,192</u>	<u>\$ (692)</u>

St. James Parish
 Convent, Louisiana
 Schedule of Program Expenditures - Budget vs. Actual
 Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
 For the Year Ended December 31, 2024

	Budget	Actual	Variance Favorable (Unfavorable)
Title III E - National Family Caregiver Support			
Program support	\$ 13,600	\$ 7,818	\$ 5,782
Information and assistance	100	-	100
Public education	100	-	100
Support groups	500	-	500
Material aid	300	99	201
Total	<u>\$ 14,600</u>	<u>\$ 7,917</u>	<u>\$ 6,683</u>
GOEA Supplemental Senior Center			
Congregate meals transfers	\$ 4,700	\$ 4,650	\$ 50
Total	<u>\$ 4,700</u>	<u>\$ 4,650</u>	<u>\$ 50</u>
Sr Center Additional Appropriation			
Senior Center Fund transfers	\$ 11,700	\$ 11,719	\$ (19)
Total	<u>\$ 11,700</u>	<u>\$ 11,719</u>	<u>\$ (19)</u>
Expanding the Public Health Workforce			
Distributive administrative costs	\$ 5,700	\$ 5,687	\$ 13
Total	<u>\$ 5,700</u>	<u>\$ 5,687</u>	<u>\$ 13</u>
American Rescue Plan Act 2021			
Title III C-2 Home Delivered Meals	\$ 10,000	\$ 9,897	\$ 103
Title III C-1 Congregate Meals	4,400	4,351	49
Title III B - Supportive Services	29,500	29,446	54
Title III C - Area Agency Administration	17,100	17,171	(71)
Title III D - Preventive Health	3,800	3,762	38
Title III E - National Family Caregiver Support	6,900	6,862	38
Total	<u>\$ 71,700</u>	<u>\$ 71,489</u>	<u>\$ 211</u>

St. James Parish
 Convent, Louisiana
 St. James Parish Gas and Water Distribution System
 Schedule of Segmented Net Position
 For the Year Ended December 31, 2024

	<u>Gas</u>	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Net Position				
Net investment in capital assets	\$ 2,905,965	\$ 13,247,057	\$ 3,003,794	\$ 19,156,816
Restricted	-	-	-	-
Unrestricted	<u>2,513,561</u>	<u>9,739,407</u>	<u>1,128,109</u>	<u>13,381,077</u>
Total	<u>\$ 5,419,526</u>	<u>\$ 22,986,464</u>	<u>\$ 4,131,903</u>	<u>\$ 32,537,893</u>

STATISTICAL SECTION (UNAUDITED)

St. James Parish
Convent, Louisiana
Net Position by Component
For the Last Ten Fiscal Years
(Unaudited)

	2024	2023	2022	2021
Governmental Activities				
Net Investment in Capital Assets	\$ 71,853,515	\$ 68,653,696	\$ 63,030,774	\$ 58,035,249
Restricted	109,508,112	101,287,121	94,274,377	81,693,836
Unrestricted	(14,606,947)	(15,530,229)	(8,355,031)	4,284,044
Total Government Activities Net Position	<u>\$ 166,754,680</u>	<u>\$ 154,410,588</u>	<u>\$ 148,950,120</u>	<u>\$ 144,013,129</u>
Business-type Activities				
Net Investment in Capital Assets	\$ 19,156,816	\$ 17,071,573	\$ 17,303,964	\$ 16,529,382
Restricted	-	-	345,157	-
Unrestricted	13,381,077	12,118,390	11,688,456	12,694,794
Total Business-type Activities Net Position	<u>\$ 32,537,893</u>	<u>\$ 29,189,963</u>	<u>\$ 29,337,577</u>	<u>\$ 29,224,176</u>
Primary Government				
Net Investment in Capital Assets	\$ 91,010,331	\$ 85,725,269	\$ 80,334,738	\$ 74,564,631
Restricted	109,508,112	101,287,121	94,619,534	81,693,836
Unrestricted	(1,225,870)	(3,411,839)	3,333,425	16,978,838
Total Primary Government Net Position	<u>\$ 199,292,573</u>	<u>\$ 183,600,551</u>	<u>\$ 178,287,697</u>	<u>\$ 173,237,305</u>

Source: Audited Annual Comprehensive Financial Report

2020	2019	2018	2017	2016	2015
\$ 60,772,724	\$ 60,284,841	\$ 61,273,545	\$ 61,210,241	\$ 61,408,991	\$ 60,873,245
79,199,812	74,097,334	63,734,142	57,514,478	52,179,052	49,214,805
3,692,447	2,097,629	328,006	4,992,472	4,881,018	5,064,110
<u>\$ 143,664,983</u>	<u>\$ 136,479,804</u>	<u>\$ 125,335,693</u>	<u>\$ 123,717,191</u>	<u>\$ 118,469,061</u>	<u>\$ 115,152,160</u>
\$ 13,846,550	\$ 14,571,303	\$ 15,148,310	\$ 16,313,284	\$ 15,879,896	\$ 13,027,858
-	-	-	-	-	-
13,890,350	13,529,426	15,403,851	13,997,872	12,858,453	10,815,683
<u>\$ 27,736,900</u>	<u>\$ 28,100,729</u>	<u>\$ 30,552,161</u>	<u>\$ 30,311,156</u>	<u>\$ 28,738,349</u>	<u>\$ 23,843,541</u>
\$ 74,619,274	\$ 74,856,144	\$ 76,421,855	\$ 77,523,525	\$ 77,288,887	\$ 73,901,103
79,199,812	74,097,334	63,734,142	57,514,478	52,179,052	49,214,805
17,582,797	15,627,055	15,731,857	18,990,344	17,739,471	15,879,793
<u>\$ 171,401,883</u>	<u>\$ 164,580,533</u>	<u>\$ 155,887,854</u>	<u>\$ 154,028,347</u>	<u>\$ 147,207,410</u>	<u>\$ 138,995,701</u>

TABLE 1

St. James Parish
Convent, Louisiana
Changes in Net Position
For the Last Ten Fiscal Years
(Unaudited)

	2024	2023	2022	2021	2020
Expenses					
Governmental Activities:					
General Government	\$ 9,297,720	\$ 9,156,883	\$ 7,714,263	\$ 8,349,655	\$ 7,040,729
Public Safety	9,172,980	8,830,569	9,468,157	9,504,023	6,994,265
Highways and Streets	4,057,578	2,778,211	4,725,513	5,275,914	4,854,856
Sanitation	2,723,168	2,852,308	2,719,974	3,998,882	1,892,196
Public Housing	840	400	732	256	560
Public Transportation	1,718,172	1,528,895	1,137,901	1,097,448	990,825
Health and Welfare	5,728,676	5,987,778	4,774,966	5,386,107	4,985,232
Culture and Recreation	3,964,610	6,110,992	3,346,178	3,222,195	3,221,320
Economic Development	425,950	464,844	379,504	346,216	300,963
Interest on Long Term Debt	663,368	489,982	504,762	415,434	390,776
Total Governmental Activities Expenses:	37,753,062	38,200,862	34,771,950	37,596,130	30,671,722
Business-type Activities:					
Gas and water	6,522,919	6,807,386	6,472,658	5,993,087	5,081,205
Youth detention	-	-	-	-	-
Total Business-type Activities Expenses:	6,522,919	6,807,386	6,472,658	5,993,087	5,081,205
Total Primary Government Expenses:	\$ 44,275,981	\$ 45,008,248	\$ 41,244,608	\$ 43,589,217	\$ 35,752,927
Program Revenues					
Governmental Activities:					
Charges for Service:					
General Government	\$ 1,266,867	\$ 853,765	\$ 904,235	\$ 835,748	\$ 1,062,205
Public Safety	497,605	328,578	330,828	497,773	330,248
Sanitation	1,152,006	585,466	575,024	579,055	576,246
Public Transportation	-	5,192	14,704	14,810	13,165
Culture and Recreation	29,292	30,297	25,869	24,559	16,728
Operating Grants and Contributions:					
General Government	874,500	1,871,225	659,656	1,074,772	461,245
Public Safety	352,760	580,581	413,872	149,695	318,678
Highways and Streets	461,182	406,074	593,698	339,471	272,565
Sanitation	318,497	78,590	335,590	2,104,620	37,460
Public Transportation	1,286,684	546,344	920,766	739,746	608,199
Health and Welfare	1,197,616	1,019,657	1,118,806	610,590	1,107,588
Culture and Recreation	98,696	153,043	78,111	48,591	34,991
Economic Development	-	-	-	-	-
Capital Grants and Contributions:					
General Government	891,616	-	1,618,580	-	68,258
Public Safety	2,000,550	956,833	935,598	681,467	964,995
Highways and Streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Public Transportation	-	1,095,004	-	307,335	-
Culture and Recreation	418,587	-	-	-	-
Total Governmental Activities Program Revenues:	10,846,458	8,510,649	8,525,337	8,008,232	5,872,571
Business-type Activities:					
Charges for Service:					
Gas and water	6,081,655	5,491,102	6,053,709	5,233,855	4,528,644
Youth detention	-	-	-	-	-
Operating Grants and Contributions:					
Capital Grants and Contributions	3,113,686	202,735	276,856	325,995	80,665
Total Business-type Activities Program Revenues:	9,195,341	5,795,590	6,330,565	5,559,850	4,609,309
Total Primary Government Program Revenues:	\$ 20,041,799	\$ 14,306,239	\$ 14,855,902	\$ 13,568,082	\$ 10,481,880
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Taxes:					
Property Taxes	\$ 24,331,329	\$ 21,836,583	\$ 21,322,086	\$ 20,982,775	\$ 21,331,603
Voluntary Payments in Lieu of Taxes	648,932	721,001	650,907	588,108	587,826
Sales and Use Taxes	7,188,504	6,519,496	5,660,452	5,660,528	7,157,588
Alcoholic Beverages	17,630	17,593	18,708	19,036	20,676
Franchise Fees	-	-	-	-	-
Other	-	-	-	-	-
Grants and Contributions Not Restricted for Specific Purposes	1,028,472	732,865	1,390,447	737,842	1,338,968
Investment earnings (losses)	3,413,883	3,593,088	(1,355,449)	(262,661)	557,051
Other Revenue	2,643,968	2,212,253	1,568,223	4,098,307	1,408,590
Gain (loss) on sale of fixed assets	-	-	-	-	(413,868)
Assets transferred	-	-	-	(2,452,521)	-
Transfers	(22,022)	389,500	(407,562)	564,630	(4,084)
Total Governmental Activities:	39,250,696	36,022,379	28,847,812	29,936,044	31,984,330
Business-type Activities:					
Taxes:					
Property Taxes	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-
Investment earnings (losses)	624,615	715,711	(180,234)	(50,974)	-
Other Revenue	25,871	671,886	28,166	83,596	103,983
Gain (loss) on sale of fixed assets	3,000	(8,785)	-	-	-
Assets transferred	-	-	-	2,452,521	-
Transfers	22,022	(389,500)	407,562	(564,630)	4,084
Total Business-type Activities:	675,508	989,312	255,494	1,920,513	108,067
Total Primary Government General Revenues	\$ 39,926,204	\$ 37,011,691	\$ 29,103,306	\$ 31,856,557	\$ 32,092,397
Changes in Net Position:					
Governmental Activities	\$ 12,344,092	\$ 6,332,166	\$ 2,601,199	\$ 348,146	\$ 7,185,179
Business-type Activities	3,347,930	(22,484)	113,401	1,487,276	(363,829)
Total Primary Government Change in Net Position	\$ 15,692,022	\$ 6,309,682	\$ 2,714,600	\$ 1,835,422	\$ 6,821,350

Source: Audited Annual Comprehensive Financial Report

	2019	2018	2017	2016	2015
\$	7,785,677	\$ 7,279,196	\$ 7,591,466	\$ 10,859,084	\$ 7,901,087
	5,963,865	4,741,595	4,925,318	5,188,991	4,279,421
	4,751,210	4,785,204	4,353,062	4,423,387	5,135,675
	1,821,725	1,657,341	1,757,001	1,762,686	1,640,624
	1,669	1,120	1,520	2,040	1,760
	1,251,134	1,162,070	1,137,729	1,086,491	979,977
	5,413,297	4,648,972	4,634,763	4,588,426	4,330,229
	3,381,256	3,072,384	3,140,806	3,000,542	2,639,566
	542,190	589,186	591,039	545,160	1,650,942
	181,411	150,527	161,533	194,613	234,088
	<u>31,093,434</u>	<u>28,087,595</u>	<u>28,294,237</u>	<u>31,651,420</u>	<u>28,793,369</u>
	5,183,022	4,888,504	4,649,402	4,804,459	4,712,158
	-	208,116	321,151	337,224	399,642
	<u>5,183,022</u>	<u>5,096,620</u>	<u>4,970,553</u>	<u>5,141,683</u>	<u>5,111,800</u>
\$	<u>36,276,456</u>	<u>33,184,215</u>	<u>33,264,790</u>	<u>36,793,103</u>	<u>33,905,169</u>
\$	1,067,442	\$ 1,157,586	\$ 152,248	\$ 133,717	\$ 169,630
	331,852	335,346	317,780	234,568	236,852
	574,185	569,226	581,563	592,296	589,250
	29,819	26,699	20,694	22,459	43,020
	36,271	49,570	38,601	51,117	38,646
	366,059	820,642	1,180,895	1,522,807	1,767,485
	260,512	330,868	238,517	141,444	117,798
	682,124	289,828	367,054	289,713	312,243
	(6)	82	858,576	281,450	88,166
	601,782	497,984	498,818	510,845	565,666
	937,680	900,140	881,887	979,162	988,690
	3,438	22,910	37,127	26,400	26,907
	-	(7,168)	11,000	-	766,838
	911,529	(27,678)	216,386	3,458,600	4,676,266
	-	-	1,481,000	825,000	-
	-	-	-	-	-
	650,904	517,254	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>6,453,591</u>	<u>5,483,289</u>	<u>6,882,146</u>	<u>9,069,578</u>	<u>10,387,457</u>
	4,868,291	5,120,520	5,148,051	5,971,107	5,365,854
	-	548	684	684	21,213
	84,267	277,449	1,003,272	113,365	121,548
	-	-	-	3,607,643	656,847
	<u>4,952,558</u>	<u>5,398,517</u>	<u>6,152,007</u>	<u>9,692,799</u>	<u>6,165,462</u>
\$	<u>11,406,149</u>	<u>10,881,806</u>	<u>13,034,153</u>	<u>18,762,377</u>	<u>16,552,919</u>
\$	20,816,615	\$ 18,716,971	\$ 17,107,025	\$ 15,933,351	\$ 17,925,981
	530,933	490,366	490,372	472,882	415,105
	8,351,852	8,230,164	6,391,264	6,194,460	6,560,147
	19,746	19,591	20,716	24,080	19,896
	-	-	134,803	134,507	124,962
	-	-	-	-	-
	746,581	55,379	844,339	967,196	697,027
	1,426,464	784,477	291,012	104,635	93,182
	1,359,513	1,290,860	1,401,268	2,055,795	1,770,456
	-	(44,833)	(41,968)	(20,366)	(340,673)
	-	-	-	-	-
	(17,830)	(5,470)	21,390	32,203	28,312
	<u>33,233,874</u>	<u>29,537,505</u>	<u>26,660,221</u>	<u>25,898,743</u>	<u>27,294,395</u>
	-	364,831	333,930	320,467	339,137
	-	750	500	750	500
	-	209,662	73,091	19,091	19,293
	311,282	1,150	481	53	5,292
	-	210,000	(6,259)	2,850	20,536
	-	-	-	-	-
	17,830	5,470	(10,390)	-	23,528
	<u>329,112</u>	<u>791,863</u>	<u>391,353</u>	<u>343,211</u>	<u>408,286</u>
\$	<u>33,562,986</u>	<u>30,329,368</u>	<u>27,051,574</u>	<u>26,241,954</u>	<u>27,702,681</u>
\$	8,594,031	\$ 6,933,199	\$ 5,248,130	\$ 3,316,901	\$ 8,888,483
	98,648	1,093,760	1,572,807	4,894,327	1,461,948
\$	<u>8,692,679</u>	<u>8,026,959</u>	<u>6,820,937</u>	<u>8,211,228</u>	<u>10,350,431</u>

TABLE 2

St. James Parish
 Convent, Louisiana
 General Government Tax Revenues by Source
 For the Last Ten Fiscal Years
 (Unaudited)

<u>Fiscal Year</u>	<u>Ad Valorem Tax and Revenue Sharing</u>	<u>Sales and Use Tax</u>	<u>Totals</u>
2024	\$ 24,980,261	\$ 7,188,504	\$ 32,168,765
2023	21,836,583	6,519,496	28,356,079
2022	21,322,086	5,660,452	26,982,538
2021	20,982,775	5,660,528	26,643,303
2020	21,331,603	7,157,568	28,489,171
2019	20,816,615	8,351,852	29,168,467
2018	19,081,802	8,230,164	27,311,966
2017	17,440,955	6,391,264	23,832,219
2016	16,253,818	6,194,460	22,448,278
2015	18,265,118	6,560,147	24,825,265

Source: Audited Annual Comprehensive Financial Report



St. James Parish
 Convent, Louisiana
 Fund Balances of Governmental Funds
 For the Last Ten Fiscal Years
 (Unaudited)

	2024	2023	2022	2021
General Fund:				
Nonspendable	\$ 34,763	\$ 39,475	\$ 19,709	\$ 6,930
Restricted	7,644,300	7,841,470	9,067,166	9,480,241
Unassigned	6,779,853	6,455,634	5,246,828	6,261,763
Total General Fund:	<u>\$ 14,458,916</u>	<u>\$ 14,336,579</u>	<u>\$ 14,333,703</u>	<u>\$ 15,748,934</u>
All Other Governmental Funds:				
Nonspendable	\$ 288,841	\$ 302,268	\$ 446,113	\$ 100
Restricted	94,838,306	88,830,769	88,067,513	81,912,569
Committed	907,173	862,375	866,818	858,002
Assigned	61,172	54,207	60,035	58,816
Unassigned	(20,349)	-	(180,353)	-
Total All Other Governmental Funds:	<u>\$ 96,075,143</u>	<u>\$ 90,049,619</u>	<u>\$ 89,260,126</u>	<u>\$ 82,829,487</u>

Source: Audited Annual Comprehensive Financial Report

2020	2019	2018	2017	2016	2015
\$ 22,190	\$ 22,193	\$ 21,776	\$ 2,405	\$ 43,382	\$ 36,691
9,039,025	8,034,473	7,293,716	6,645,773	6,085,801	5,685,398
7,210,317	6,599,544	5,927,831	5,107,704	4,563,329	4,125,646
<u>\$ 16,271,532</u>	<u>\$ 14,656,210</u>	<u>\$ 13,243,323</u>	<u>\$ 11,755,882</u>	<u>\$ 10,692,512</u>	<u>\$ 9,847,735</u>
\$ 45,919	\$ 106,315	\$ 118,512	\$ 101,664	\$ 112,580	\$ 16,476
79,592,817	75,381,010	55,296,235	49,120,330	44,902,447	43,074,139
792,446	764,691	1,346,935	1,573,390	660,970	771,687
67,908	98,568	54,228	77,588	90,747	65,138
(43,892)	-	-	-	(493,386)	(386,970)
<u>\$ 80,455,198</u>	<u>\$ 76,350,584</u>	<u>\$ 56,815,910</u>	<u>\$ 50,872,972</u>	<u>\$ 45,273,358</u>	<u>\$ 43,540,470</u>

TABLE 4

St. James Parish
Convent, Louisiana
Changes in Fund Balances of Governmental Funds
For the Last Ten Fiscal Years
(Unaudited)

	2024	2023	2022	2021
<u>Revenues</u>				
Taxes:				
Property	\$ 23,012,799	\$ 22,040,949	\$ 21,229,548	\$ 20,949,808
Voluntary payments in lieu of taxes	648,932	721,001	650,907	588,108
Sales and Use	7,188,504	6,519,496	5,660,452	5,660,528
Alcoholic Beverages (Beer)	17,630	17,593	18,708	19,036
Licenses and Permits	1,266,867	853,765	904,235	835,748
Intergovernmental:				
Federal	5,831,064	5,472,265	5,597,332	5,307,987
State	2,907,698	1,808,845	2,291,501	1,322,002
Local	186,976	159,106	176,291	164,140
Fines and Forfeits	176,191	165,763	149,786	159,947
Charges for Services	1,502,712	949,533	946,425	956,250
Investment earnings (losses)	3,160,121	3,336,697	(1,212,910)	(248,906)
In-kind contributions	70,200	-	-	-
Other	2,490,489	1,897,962	1,287,596	3,983,465
Total Revenues	<u>48,460,183</u>	<u>43,942,975</u>	<u>37,699,871</u>	<u>39,698,113</u>
<u>Expenditures:</u>				
Current:				
General Government	9,747,018	9,276,910	8,612,350	8,714,855
Public Safety	7,947,950	7,364,987	8,549,335	8,385,483
Highway and Streets	3,649,846	3,020,602	4,542,471	3,416,586
Sanitation	2,659,901	2,665,961	2,695,463	3,912,869
Public Housing	840	400	732	256
Public Transportation	1,431,932	1,290,600	1,126,962	980,725
Public Utilities	-	-	-	-
Health and Welfare	5,654,588	5,622,028	4,964,831	5,289,826
Culture and Recreation	3,414,412	3,419,286	2,931,903	2,753,279
Economic Development	443,521	436,502	392,700	332,260
In-kind Expenses	70,200	-	-	-
Debt Service:				
Principal	4,135,000	1,060,000	790,000	775,000
Interest and Other Costs	557,158	482,092	443,066	378,449
Capital Outlay	8,985,559	8,900,738	5,147,268	3,471,464
Total Expenditures	<u>48,697,925</u>	<u>43,540,106</u>	<u>40,197,081</u>	<u>38,411,052</u>
Excess Revenue/(Expenditures) before other financing services	(237,742)	402,869	(2,497,210)	1,287,061
<u>Other Financing Sources/(Uses):</u>				
Bond Issuance Cost	(92,375)	-	(79,820)	-
Proceeds from Debt Issuance	6,500,000	-	8,000,000	-
Transfers In	17,124,672	13,226,158	7,080,163	7,530,843
Transfers Out	(17,146,694)	(12,836,658)	(7,487,725)	(6,966,213)
Payment to Refunded Bond Agent	-	-	-	-
Total Other Financing Sources/(Uses)	<u>6,385,603</u>	<u>389,500</u>	<u>7,512,618</u>	<u>564,630</u>
Net Changes in Fund Balance	<u>\$ 6,147,861</u>	<u>\$ 792,369</u>	<u>\$ 5,015,408</u>	<u>\$ 1,851,691</u>
Debt Service as a Percentage of Noncapital Expenditures:	11.82%	4.45%	3.52%	3.30%

Source: Audited Annual Comprehensive Financial Report

2020	2019	2018	2017	2016	2015
\$ 21,194,377	\$ 20,854,119	\$ 18,712,780	\$ 17,879,134	\$ 15,576,026	\$ 17,531,951
587,826	530,933	490,366	490,372	472,882	415,105
7,157,568	8,351,852	8,230,164	6,391,264	6,194,460	6,560,147
20,676	19,746	19,591	20,716	24,080	19,896
951,972	929,585	1,019,000	929,703	1,053,476	770,883
2,981,105	2,053,202	1,858,545	2,645,017	5,283,741	4,806,637
1,885,218	2,301,883	1,172,213	1,150,488	1,447,626	4,044,384
346,626	805,518	564,834	548,756	527,281	510,144
110,233	137,857	138,586	150,046	133,103	169,306
936,387	972,127	980,841	958,272	901,054	908,092
537,875	1,371,097	744,866	279,161	103,511	92,313
28,839	219,582	98,855	200,817	70,090	509,070
1,277,040	1,041,654	1,063,407	1,102,207	1,880,311	1,163,354
<u>38,015,742</u>	<u>39,589,155</u>	<u>35,094,048</u>	<u>32,745,953</u>	<u>33,667,641</u>	<u>37,501,282</u>
7,421,292	7,041,760	6,857,233	6,662,915	6,491,032	7,542,722
5,855,159	4,785,384	3,887,485	3,866,673	4,375,873	3,912,047
2,989,022	2,958,778	2,818,601	2,554,955	2,551,449	3,393,299
1,819,034	1,726,656	1,583,226	1,689,281	1,677,219	1,579,538
560	1,669	1,120	1,520	2,040	1,760
868,957	1,083,458	1,059,422	999,550	981,189	867,146
-	-	-	3,270	-	-
4,710,237	4,823,202	4,441,431	4,369,150	4,418,675	4,133,592
2,664,033	2,711,685	2,529,968	2,595,494	2,498,170	2,440,099
287,662	522,204	569,813	567,358	511,582	1,353,675
28,839	219,582	98,855	200,817	70,090	509,070
1,028,550	745,531	722,605	1,212,768	1,174,019	1,125,353
413,308	121,482	138,644	154,043	194,027	233,248
4,205,069	2,151,700	2,948,753	2,609,452	6,706,814	6,868,319
<u>32,291,722</u>	<u>28,893,091</u>	<u>27,657,156</u>	<u>27,487,246</u>	<u>31,652,179</u>	<u>33,959,868</u>
5,724,020	10,696,064	7,436,892	5,258,707	2,015,462	3,541,414
-	(280,753)	(1,043)	(17,113)	-	-
-	8,000,000	-	850,000	-	-
7,195,228	12,878,182	4,678,551	6,536,698	4,619,011	3,792,127
(7,199,312)	(12,896,012)	(4,684,021)	(5,965,308)	(4,056,808)	(3,253,815)
-	-	-	-	-	-
<u>(4,084)</u>	<u>7,701,417</u>	<u>(6,513)</u>	<u>1,404,277</u>	<u>562,203</u>	<u>538,312</u>
<u>\$ 5,719,936</u>	<u>\$ 18,397,481</u>	<u>\$ 7,430,379</u>	<u>\$ 6,662,984</u>	<u>\$ 2,577,665</u>	<u>\$ 4,079,726</u>
5.13%	3.24%	3.49%	5.49%	5.48%	5.01%

TABLE 5

St. James Parish
Convent, Louisiana
Assessed Valuation of Taxable Property
For the Last Ten Fiscal Years
(Unaudited)

<u>Fiscal Year</u>	<u>Total Assessed Value</u>	<u>Amount of Homestead Exemption</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Actual Taxable Value</u>	<u>Assessed Value as a Percentage of Actual Value</u>
2024	\$ 804,826,123	\$ 43,452,706	\$ 761,373,417	44.83	\$ 6,921,576,518	11%
2023	726,635,890	42,919,916	683,715,974	44.83	6,215,599,764	11%
2022	712,659,635	42,475,972	670,183,663	44.83	6,092,578,755	11%
2021	717,499,287	42,175,490	675,323,797	44.83	6,139,307,245	11%
2020	698,481,031	41,550,480	656,930,551	44.30	5,972,095,918	11%
2019	641,605,867	41,299,337	600,306,530	44.30	5,457,332,091	11%
2018	596,375,255	41,001,815	555,373,440	44.30	5,048,849,455	11%
2017	557,539,110	40,704,290	516,834,820	43.56	4,698,498,364	11%
2016	617,169,587	39,385,919	577,783,668	43.67	5,252,578,800	11%
2015	584,035,788	39,268,684	544,767,104	43.67	4,952,428,218	11%

<u>Fiscal Year</u>	<u>Real Property and Improvements</u>	<u>Personal Property</u>	<u>Public Service Property</u>	<u>Total Assessed Valuation</u>	<u>Amount of Homestead Exemption</u>	<u>Total Taxable Assessed Value</u>
2024	\$ 166,048,717	\$ 542,744,246	\$ 96,033,160	\$ 804,826,123	\$ 43,452,706	\$ 761,373,417
2023	148,996,733	493,849,387	83,789,770	726,635,890	42,919,916	683,715,974
2022	147,625,134	483,674,161	81,360,340	712,659,635	42,475,972	670,183,663
2021	142,373,157	498,084,840	77,041,290	717,499,287	42,175,490	675,323,797
2020	129,860,164	497,334,317	71,286,550	698,481,031	41,550,480	656,930,551
2019	127,827,706	446,967,761	66,810,400	641,605,867	41,299,337	600,306,530
2018	126,269,331	411,045,234	59,060,690	596,375,255	41,001,815	555,373,440
2017	123,557,466	374,971,224	59,010,420	557,539,110	40,704,290	516,834,820
2016	112,067,637	449,002,170	56,099,780	617,169,587	39,385,919	577,783,668
2015	110,755,135	418,669,353	54,611,300	584,035,788	39,268,684	544,767,104

Source: St. James Parish Assessor's Office



St. James Parish
 Convent, Louisiana
 Ad Valorem Tax Rates and Tax Levies
 Direct and Overlapping Governments and Assessed Millages
 For the Last Ten Fiscal Years
 (Unaudited)

TAX RATES (Mills per Dollar)

Fiscal Year	Sheriff's Office	School Taxes	Road Taxes	Parish Council	Recreation Districts
2024	20.96	44.83	5.94	20.13	6.31
2023	20.96	44.83	5.96	20.13	6.33
2022	20.96	44.83	5.96	20.13	6.33
2021	20.96	44.83	5.96	20.13	6.13
2020	20.96	44.30	5.97	20.20	6.11
2019	20.96	44.30	5.97	19.95	5.98
2018	20.96	44.30	5.97	19.95	5.88
2017	20.96	43.56	5.95	19.94	6.03
2016	20.96	43.67	5.95	20.05	6.23
2015	20.96	43.67	5.95	20.12	6.23

TAX LEVIES

Fiscal Year	Sheriff's Office	School Taxes	Road Taxes	Parish Council	Recreation Districts
2024	\$ 15,958,406	\$ 34,094,306	\$ 4,416,357	\$ 15,382,763	\$ 938,225
2023	14,325,652	30,640,184	3,973,049	13,860,876	867,960
2022	14,047,075	30,044,354	3,907,296	13,591,338	769,671
2021	14,154,812	30,274,782	3,951,447	14,364,137	580,547
2020	13,769,290	29,102,031	3,855,982	13,269,994	572,004
2019	12,582,450	26,593,586	3,521,609	11,976,124	507,238
2018	11,640,653	24,603,050	3,258,804	11,079,708	453,558
2017	10,832,883	22,513,323	3,017,122	10,305,677	485,097
2016	12,110,370	25,231,824	3,388,182	11,584,568	591,082
2015	11,418,341	23,789,998	3,185,587	10,960,740	562,281

Source: St. James Parish Assessor's Office

Public Safety	Detention Center	Levee Districts	Drainage Taxes	Fire Protection	Other Taxes	Parish Totals
5.16	0.60	7.41	2.98	0.74	2.96	118.02
5.18	0.60	7.41	2.99	0.74	2.96	118.09
5.18	0.60	7.41	2.99	0.74	2.96	118.09
5.18	0.60	7.03	2.99	0.74	2.96	117.51
5.19	0.60	7.41	3.00	0.74	3.04	117.52
5.19	0.60	7.40	3.00	0.74	3.04	117.13
5.19	0.60	7.26	3.00	0.74	2.89	116.74
5.18	0.60	7.26	2.99	0.74	2.89	116.10
5.19	0.60	7.40	3.00	0.74	2.59	116.38
5.19	0.60	7.35	3.00	0.74	2.59	116.40

Public Safety	Detention Center	Levee Districts	Drainage Taxes	Fire Protection	Other Taxes	Parish Totals
\$ 3,928,695	\$ 456,825	\$ 2,765,620	\$ 2,268,895	\$ 485,608	\$ 1,875,305	\$ 82,571,005
3,540,405	410,086	2,524,316	2,043,589	432,174	1,583,069	74,201,360
3,471,558	402,111	2,468,393	2,003,849	432,202	2,026,379	73,164,226
3,504,930	405,196	2,311,181	2,019,218	445,907	1,762,595	73,774,752
3,409,480	394,160	2,403,976	1,970,797	437,369	1,518,080	70,703,163
3,115,601	360,185	2,199,766	1,800,925	398,184	1,387,232	64,442,900
2,882,397	333,226	2,002,958	1,666,126	368,963	1,283,112	59,572,555
2,677,829	310,102	1,865,811	1,545,335	339,509	1,198,216	55,090,904
2,998,713	346,670	2,124,360	1,733,353	386,146	1,322,511	61,817,779
2,827,356	326,863	1,983,636	1,634,307	361,438	1,251,844	58,302,391

TABLE 7

St. James Parish
Convent, Louisiana
Principal Property Taxpayers
As of December 31, 2024 and December 31, 2015
(Unaudited)

Taxpayer	2024			2015		
	Assessed Value	Rank	Percent of Total Assessed Value	Assessed Value	Rank	Percent of Total Assessed Value
Equilon Enterprises LLC*	\$ 39,013,993	8	4.85%	\$ 135,241,612	1	21.91%
American Styrenics LLC	48,221,395	5	5.99%	35,980,877	4	5.83%
Mosaic Fertilizer LLC - Uncle Sam	52,373,089	1	6.51%	37,680,081	3	6.11%
Zen-Noh Grain Corp.	49,922,894	3	6.20%	-	-	-
Nustar Logistics, L.P.	49,063,563	4	6.09%	-	-	-
Mosaic Fertilizer LLC - Faustina	50,812,054	2	6.31%	-	-	-
Louisiana Sugar Refining LLC	40,299,136	7	5.01%	10,486,836	10	1.70%
Exxon Mobil Oil Corporation	43,600,445	6	5.42%	-	-	-
Atalco Gramercy LLC	25,427,368	9	3.16%	-	-	-
Nucor Steel Louisiana LLC	18,051,482	10	2.24%	18,401,255	5	2.98%
Valero Marketing & Supply	-	-	-	62,178,411	2	10.07%
Locap, Inc.	-	-	-	14,058,160	7	2.28%
Occidental Chemical Corp.	-	-	-	12,230,618	8	1.98%
Noranda Alumina LLC	-	-	-	11,147,865	9	1.81%
Plains Marketing, LP	-	-	-	18,369,456	6	2.98%
TOTALS	\$ 416,785,419		51.78%	\$ 355,775,171		57.65%

Source: St. James Parish Assessor's Office

*Equilon Enterprises, LLC is the parent company operating the Shell Oil Refinery in Convent, Louisiana.
See Footnote H to the attached Financial Statements for additional information regarding its closure in 2021.

St. James Parish
Convent, Louisiana
Ad Valorem Tax Levies and Collections
For the Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Amount of Tax Levied	Collected in Current Year	Percent of Levy Collected in Current Year	Collected in Subsequent Years	Total Collections to Date	Percent of Levy Collected
2024	\$ 23,897,846	\$ 22,440,218	93.90%	\$ 184,718	\$ 22,624,936	94.67%
2023	\$ 21,895,750	\$ 21,752,283	99.34%	\$ 143,467	\$ 21,895,750	100.00%
2022	\$ 21,408,055	\$ 21,053,132	98.34%	\$ 169,419	\$ 21,222,551	99.13%
2021	\$ 21,024,031	\$ 20,708,670	98.50%	\$ 71,671	\$ 20,780,341	98.84%
2020	\$ 21,065,467	\$ 20,928,542	99.35%	\$ 94,500	\$ 21,023,042	99.80%
2019	\$ 18,600,066	\$ 18,531,076	99.63%	\$ 51,765	\$ 18,582,841	99.91%
2018	\$ 18,600,066	\$ 18,268,194	98.22%	\$ 144,648	\$ 18,412,842	98.99%
2017	\$ 17,207,848	\$ 17,076,181	99.23%	\$ 22,700	\$ 17,098,881	99.37%
2016	\$ 15,746,252	\$ 15,634,897	99.29%	\$ 23,863	\$ 15,658,760	99.44%
2015	\$ 17,647,624	\$ 17,315,673	98.12%	\$ 20,825	\$ 17,336,498	98.24%

Amount of Tax Levied represents Assessor's original levy less homestead exemption.
Source: St. James Parish Assessor

Amount of Tax Collected represents Parish levies and collections only. Amounts do not include payments in lieu of taxes, which are reported on the basic financial statements in the Ad Valorem Tax line item.

St. James Parish
 Convent, Louisiana
 Ratios of Outstanding Debt by Type
 For the Last Ten Fiscal Years
 (Unaudited)

Governmental Activities					
Fiscal Year	Gen Oblgtn Bonds and Premium	Certificates Indebtedness/ Capital Lease	Limited Tax Certificates	Limited Tax Bonds	Revenue Bonds
2024	\$ 385,000	\$ -	\$ -	\$ 280,000	\$ 20,955,000
2023	815,000	-	-	370,000	14,570,000
2022	1,230,000	-	-	455,000	15,130,000
2021	1,625,000	-	-	540,000	7,440,000
2020	2,005,000	-	-	620,000	7,755,000
2019	2,375,000	333,551	-	700,000	8,000,000
2018	2,725,000	654,082	-	775,000	-
2017	3,065,000	961,687	-	850,000	-
2016	3,390,000	1,261,455	(1,629,000)	-	-
2015	3,710,000	1,548,474	(1,062,000)	-	-

TABLE 10

Total Debt	Parish Population	(1) Total Personal Income	Total Debt	
			Per Capita	(1) Percent of Personal Income
\$ 21,620,000	19,110	\$ 1,197,901,735	\$ 1,131	1.805%
15,755,000	19,194	1,203,167,238	821	1.309%
16,815,000	19,423	1,217,522,000	866	1.381%
9,605,000	19,742	1,257,000,000	487	0.764%
10,380,000	21,096	1,154,387,000	492	0.899%
11,408,551	21,037	1,108,153,000	542	1.030%
4,154,082	21,367	1,063,194,000	194	0.391%
4,876,687	21,557	981,495,000	226	0.497%
3,022,455	21,460	981,381,000	141	0.308%
4,196,474	21,567	922,938,000	195	0.455%

TABLE 10

St. James Parish
 Convent, Louisiana
 Ratios of General Bonded Debt Outstanding
 For the Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	Gen Oblgtn Bonds and Premium	Less Amounts Available in Debt Service Fund (1)	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2024	\$ 385,000	\$ 152,822	\$ 232,178	0.00%	\$ 12
2023	815,000	173,831	641,169	0.01%	33
2022	1,230,000	48,193	1,181,807	0.02%	61
2021	1,625,000	10,626	1,614,374	0.03%	82
2020	2,005,000	75,253	1,929,747	0.03%	91
2019	2,375,000	21,124	2,353,876	0.04%	112
2018	2,725,000	28,688	2,696,312	0.05%	126
2017	3,065,000	12,926	3,052,074	0.06%	142
2016	3,390,000	24,700	3,365,300	0.06%	157
2015	3,710,000	118,145	3,591,855	0.07%	167

(1) This represents liquid portions of amounts restricted for debt service.

St. James Parish
 Convent, Louisiana
 Direct and Overlapping Governmental Activities Debt
 As of December 31, 2024
 (Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Direct:			
St. James Parish Government			
General Obligation Bond (1)	\$ 385,000	100%	\$ 385,000
Limited Tax Bond (1)	280,000	100%	280,000
Revenue Bond (1)	<u>20,955,000</u>	100%	<u>20,955,000</u>
Subtotal, Direct Debt	21,620,000		21,620,000
Overlapping Debt:			
St. James Parish School Board (3)	89,614,666	100%	89,614,666
Town of Lutcher (2)	918,000	100%	918,000
Town of Gramercy (3)	<u>837,441</u>	100%	<u>837,441</u>
Subtotal, Overlapping Debt	91,370,107		91,370,107
Total Direct and Overlapping Debt	<u>\$ 112,990,107</u>		<u>\$ 112,990,107</u>

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of St. James Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of The Council's taxable assessed value that is within the government's boundaries and dividing it by the parish's total taxable assessed value.

(1) As of December 31, 2024

(2) As of April 30, 2024

(3) As of June 30, 2024

St. James Parish
 Convent, Louisiana
 Legal Debt Margin Information
 For the Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit as a Percentage of Debt Limit
2024	\$ 281,689,143	\$ 21,620,000	\$ 260,069,143	7.68%
2023	254,238,055	15,755,000	238,483,055	6.20%
2022	249,430,782	16,815,000	232,615,782	6.74%
2021	246,351,803	9,605,000	236,746,803	3.90%
2020	251,124,750	10,380,000	240,744,750	4.13%
2019	244,468,361	11,408,551	233,059,810	4.67%
2018	224,562,053	4,154,082	220,407,971	1.85%
2017	292,352,861	4,876,687	287,476,174	1.67%
2016	195,138,689	3,022,455	192,116,234	1.55%
2015	216,009,355	4,196,474	211,812,881	1.94%

Legal Debt Margin Calculation for Fiscal Year 2024

Assessed Value	\$ 804,826,123
Debt Limit - 35% of Assessed Value (1)	281,689,143
Less Bonded Debt	<u>21,620,000</u>
Legal Debt Margin	<u>\$ 260,069,143</u>

(1) State law allows a maximum of 35% of assessed valuation for total bonded general obligation debt.

St. James Parish
Convent, Louisiana
Demographic and Economic Statistics
For the Last Ten Fiscal Years
(Unaudited)

Fiscal Year	(1) Population	(1) Per Capita Income	(1) Median Age	(2) Unemployment Rate
2024	19,110	\$ 35,832	40.8	5.0%
2023	19,194	33,616	40.4	4.5%
2022	19,423	30,011	40	5.2%
2021	19,742	28,944	39.6	5.8%
2020	21,096	26,739	39.9	11.8%
2019	21,037	25,736	38.9	6.9%
2018	21,367	25,724	38.8	7.8%
2017	21,557	25,275	38.9	7.9%
2016	21,460	25,312	38.9	8.7%
2015	21,567	24,071	38.8	9.3%

(1) Amounts are estimates from the U.S. Census.

(2) Amounts are from the U.S. Bureau of Labor Statistics.

St. James Parish
Convent, Louisiana
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Employer	Type of Business	2024			2015		
		Rank	Number of Employees	Percent of Total Employment	Rank	Number of Employees	Percent of Total Employment (1)
St. James Parish Schl Brd	K-12 Public Education	1	664	7.76%	1	630	7.18%
Atalco Alumina	Aluminum Manufacturer	2	500	5.84%	-	-	-
Louisiana Sugar Refining	Sugar Refining	3	420	4.91%	5	325	3.16%
Mosaic Fertilizer, LLP	Fertilizer Production	4	355	4.15%	6	225	2.19%
St. James Parish Council	Parish Government	5	322	3.76%	4	350	3.40%
St. James Parish Hospital	Hospital	6	283	3.31%	-	-	-
Nucor Steel La	Steel Production	7	270	3.15%	7	125	1.22%
Zen-Noh Grain Corp.	Grain Processor	8	180	2.10%	8	120	1.17%
Associated Terminals	Shipping and Cargo	9	177	2.07%	-	-	-
American Styrenics	Chemical Refinery	10	125	1.46%	10	100	0.97%
Occidental Chemical Corp.	Chemical Refinery	10	125	1.46%	8	120	1.17%
Koch Methanol	Methanol Manufacturer	12	114	1.33%	-	-	-
Frisard's Trucking	Transportation	13	69	0.81%	-	-	-
Equilon Enterprises LLC*	Petroleum Refinery	-	-	-	2	500	4.86%
Noranda Alumina, LLC	Chemical Plant	-	-	-	3	475	4.62%

* Equilon Enterprises, LLC is the parent company operating the Shell Oil Refinery in Convent, Louisiana. See Footnote H to the attached Financial Statements for additional information regarding its closure in 2021.

Source: St. James Parish Assessor.

St. James Parish
 Convent, Louisiana
 Employees by Function
 For the Last Ten Fiscal Years
 (Unaudited)

Function	2020	2021	2022	2023	2024
General Government	148	133	140	150	164
Judicial	26	26	23	23	36
Public Safety/Health	12	12	12	12	13
Public Works	38	47	45	49	48
Solid Waste	5	4	14	14	11
Recreation	12	27	25	22	25
Water and Gas	37	37	35	36	25
Total	278	286	294	306	322

NOTE: Number of Employees by Function prior to 2019 is not available.

St. James Parish
Convent, Louisiana
Operating Indicators by Function
For the Last Ten Fiscal Years
(Unaudited)

	2018*	2019	2020	2021	2022	2023	2024
Public Safety							
Total number of rolls	237	308	280	521	481	1,142	632
Number fires	72	71	81	116	113	155	85
Number of rescue calls	36	65	43	60	65	375	235
Number of service calls	96	127	122	273	178	155	213
Public works							
Tree Branch Removal/Trimming	850	987	1,097	1,089	1,231	1,017	812
Potholes	32	28	31	48	81	41	40
Drainage/Channel/Facility Maintenance	530	526	584	427	1,061	783	657
Culvert Cleaning	110	130	145	71	27	11	27
Public Utility							
Water/Gas Leaks and other issues	165	161	179	507	736	530	285
Water and Gas							
Average Number of Billed Accounts							
East Bank	2,376	2,384	2,407	3,312	3,314	3,329	2,517
West Bank	3,555	3,636	3,668	5,653	5,995	5,547	3,563
New Connections	72	89	55	122	344	152	78
Building Permits							
Electrical Connection	547	466	367	386	445	485	427
Water Connection	387	441	333	352	382	349	367
Gas Connection	168	168	178	168	187	158	182
Municipal Address	88	76	44	144	72	51	42
Storage Shed (Less than 200 Sq. Ft.)	3	5	7	14	18	6	4
Culvert Installation	74	56	82	94	74	-	-
Change of Ownership	92	103	91	81	75	103	79
Change of Occupancy	209	174	141	121	126	122	125
Temporary Jobsite Trailer	1	-	-	-	-	-	-
Name Change on Billing	41	132	26	58	97	81	106
New Residential	44	33	43	24	76	26	32
New Residential Addition	7	4	8	2	11	1	3
New Residential Accessory	53	34	62	48	57	43	24
Residential Modular	-	-	1	-	-	-	-
Other	-	-	2	-	-	-	-
Mobile Home	26	23	31	36	-	79	104
Residential Renovation \$10,001 and More	4	5	11	8	41	19	61
In-Ground Swimming Pool	23	11	22	13	-	11	3
Landscaping	-	-	-	-	17	-	-
Electrical	57	70	57	73	17	66	94
Gas	-	1	1	4	-	9	10

* Information prior to 2018 is not available.

TABLE 17

	2018	2019	2020	2021	2022	2023	2024
Building Permits (Continued)							
Mechanical	2	3	1	61	68	10	26
Plumbing	3	5	1	4	15	3	17
Annual Maintenance Permit	-	-	-	-	8	-	-
Commercial Parking Lot	-	-	-	-	17	-	-
Non-Residential Change of Occupancy	-	6	7	5	-	7	17
Temporary Travel Trailer	-	-	1	-	-	-	-
Sign Permit	1	1	1	-	6	2	3
Culvert Temporary	-	1	-	-	-	-	-
Farm Exempt	2	-	-	2	-	3	-
Isaac Shingle Replacement	-	-	-	-	6	-	-
Industrial Permit (\$0 Fee)	-	1	-	-	2	-	-
Industrial Permit (Based on Value)	2	2	2	-	-	-	-
Detached Accessory without Walls < 500 sq.ft	4	2	3	-	2	-	-
Detached Accessory Without Walls > 500 sq.ft	5	1	-	-	2	2	-
Attached Patio Cover	2	4	5	2	-	1	1
Whole Home Generator	24	28	44	60	56	53	34
Residential Renovation < \$5000	4	9	6	3	4	1	2
Residential Renovation \$5000 to \$10000	2	3	2	2	3	2	8
After the Fact Permit Fee	6	6	9	10	5	4	1
New Commercial	19	24	12	8	4	11	12
Commercial Renovations	6	10	3	1	5	2	4
Instituional Renovations	-	-	1	1	2	-	-
Commercial Storage	3	2	-	1	-	1	1
Pylon Sign Permit	2	4	-	2	-	-	3
New Cell Tower	2	-	-	2	1	-	-
Cell Tower Co-location/Antenna Change Out	9	8	5	7	7	14	1
Commercial/Institutional Re-Roof	2	-	1	1	4	1	2
Commercial/Institutional Generator	5	-	-	1	1	4	3
Commercial Solar Installation	-	-	-	1	-	1	-
Demolition	3	8	7	20	25	14	21
Ida Commercial Renovations				2	1	-	-
Ida Mobile Home Replacement				5	8	-	-
Ida Shingle Replacement				65	7	-	-
Ida Utility Reconnect				16	3	1	-
Ida Demolition				35	7	2	-
Ida Electrical Connection				121	95	3	-
Ida Accessory Building				12	4	-	-
Ida Mechanical				8	1	-	-
Ida Plumbing				38	82	-	-
Ida Renovations				31	3	-	-
Ida Temporary RV				46	86	-	-
Ida Roof Replacement				379	36	1	-
Francine Demolition							1
Francine Electrical Connection Fee							5
Francine Renovations							1
Francine Temporary RV							1
Francine Utility Reconnect							4

TABLE 17

St. James Parish
 Convent, Louisiana
 Capital Asset Statistics by Function
 For the Last Ten Fiscal Years
 (Unaudited)

	2018*	2019	2020	2021	2022	2023	2024
General							
Vehicles	35	38	41	76	76	76	74
Utility Vehicles/Equipment	7	7	7	7	7	6	6
Transit Busses	20	22	22	21	21	29	34
Trailers	4	4	5	5	5	4	4
Library							
Vehicles	-	-	-	-	-	1	-
Public Safety - Fire/911							
Vehicles	4	4	4	4	4	4	4
Utility Vehicles/Equipment	1	1	1	1	1	1	3
Trailers	4	4	4	6	6	9	7
Fire - Other	5	5	5	5	5	5	5
Solid Waste							
Vehicles	9	9	9	10	10	9	8
Utility Vehicles/Equipment	2	2	2	2	2	2	-
Culture and Recreation							
Vehicles	7	7	7	5	5	4	5
Tractors	12	13	14	15	15	15	16
Trailers	2	2	2	4	4	4	4
Public Works							
Vehicles	22	22	24	24	24	25	25
Tractors with attachments	77	80	80	81	81	82	82
Trailers	7	7	7	5	5	5	5
Boats	2	2	2	2	2	2	2
Excavators	5	5	7	8	8	8	8
Water and Gas							
Vehicles	20	22	24	24	28	29	28
Trailers	5	5	5	5	6	6	6
Equipment	5	5	5	5	6	8	8
Excavators	-	-	-	-	-	1	1

* Information prior to 2018 is not available.

TABLE 18

SPECIAL REPORTS OF CERTIFIED PUBLIC
ACCOUNTANTS AND OTHER SCHEDULES REQUIRED BY
GOVERNMENT AUDITING STANDARDS AND UNIFORM
GUIDANCE



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the President and Members
St. James Parish Council
Convent, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana (the Parish), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements, and have issued our report thereon dated June 24, 2025. Our report includes a reference to other auditors who audited the financial statements of the aggregate discretely presented component unit, St. James Parish Hospital, as described in our report on the Parish's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



EISNERAMPER LLP
Baton Rouge, Louisiana
June 24, 2025

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the President and Members
St. James Parish Council
Convent, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited St. James Parish, State of Louisiana's (the Parish) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the Parish's major federal program for the year ended December 31, 2024. The Parish's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
June 24, 2025

EISNERAMPER
LLP



St. James Parish
Convent, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

Federal Grantor/Pass-Through Grantor Name/Program Title	Federal Assistance Listing Number	Agency or Pass-Through Entity Identifying Number	Federal Expenditures
AGING CLUSTER			
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Louisiana Governor's Office of			
Elderly Affairs - Special Programs for the Aging			
Title III - Part B Grant for Supportive Services and Senior Centers	93.044	4400029071	\$ 14,494
Title III - Part B Grant for Supportive Services and Senior Centers	93.044	4400026254	11,569
COVID-19 - STPH - Expanding the Public Health Workforce	93.044	4400023577	3,135
COVID-19 - Title III - Part B Grant for Supportive Services and Senior Centers	93.044	4400023577	4,301
Title III - Part C for Nutrition Services (Area Agency Administration)	93.045	4400029071	5,787
Title III - Part C for Nutrition Services (Area Agency Administration)	93.045	4400026254	5,183
COVID-19 - Title III - Part C for Nutrition Services (Area Agency Administration)	93.045	4400023577	1,526
Title III-C-1	93.045	4400029071	21,196
Title III-C-1	93.045	4400026254	13,321
COVID-19 - Title III-C-1	93.045	4400023577	1,847
Title III-C-2	93.045	4400029071	13,291
Title III-C-2	93.045	4400026254	9,640
COVID-19 - Title III-C-2	93.045	4400023577	4,753
Nutrition Services Incentive Program	93.053	4400026288	27,754
Total Aging Cluster			<u>137,797</u>
OTHER PROGRAMS			
UNITED STATES DEPARTMENT OF AGRICULTURE			
Direct Program			
Rural Development - Rural Housing Preservation	10.433	RD-1944-N	24,773
Total United States Department of Commerce			<u>24,773</u>
UNITED STATES DEPARTMENT OF COMMERCE			
Passed through Louisiana Department of Natural Resources			
Coastal Zone Management, FY 22-25	11.419	2000426716	22,933
Total United States Department of Commerce			<u>22,933</u>
UNITED STATES DEPARTMENT OF HOUSING & URBAN DEVELOPMENT			
Passed through the Louisiana Office of Community Development			
Community Development Block Grant Disaster Recovery Program	14.228	B-21-DF-22-0001	551,351
Total United States Department of Housing & Urban Development			<u>551,351</u>
UNITED STATES DEPARTMENT OF INTERIOR			
Direct Program - GOMESA			
Passed through the Coastal Protection Restoration Authority	15.435	None	665,160
GOMESA	15.435	2000903186	64,191
Total United States Department of Interior			<u>729,351</u>
UNITED STATES DEPARTMENT OF TREASURY			
Direct Program			
COVID-19 - Coronavirus State and Local Fiscal Recovery Fund	21.027	None	1,729,596
Passed through the Louisiana Office of Community Development			
COVID-19 - Water Sector Program	21.027	LAWSP10549	1,333,564
Total United States Department of Treasury			<u>3,063,160</u>
UNITED STATES DEPARTMENT OF TRANSPORTATION			
Passed through Louisiana Department of Transportation and Development - Federal Transit Administration			
Nonurbanized Formula Grants, Section 5311			
FTA Grant LA-2022-013 Rural Capital Assistance Program	20.509	RU-18-47-24	609,669
FTA Grant LA-2019-011	20.509	RU-18-47-25	337,407
FTA Grant LA-2019-011	20.509	RU-18-47-24	316,659
Rural Transit Assistance Program - PASS Scholarship	20.509	None	1,400
Total United States Department of Transportation			<u>1,265,135</u>

(continued)

St. James Parish
Convent, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

Federal Grantor/Pass-Through Grantor Name/Program Title	Federal Assistance Listing Number	Agency or Pass-Through Entity Identifying Number	Federal Expenditures
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Louisiana Governor's Office of			
Elderly Affairs - Special Programs for the Aging			
Title III-D	93.043	4400026254	1,516
Title III-D	93.043	4400029071	1,514
COVID-19 - Title III-D	93.043	4400023577	791
Title III-E	93.052	4400029071	5,344
Title III-E	93.052	4400026254	5,366
COVID-19 Title III-E	93.052	4400023577	1,023
Passed through the Louisiana Housing Corporation			
Low Income Home Energy Assistance Program, FY 24	93.568	None	177,209
Low Income Home Energy Assistance Program -Client Education, FY24	93.568	None	3,172
COVID-19 - Low Income Household Water Assistance Program	93.568	None	64,128
Passed through Louisiana Department of Labor			
Community Services Block Grant, FY23-25	93.569	2000710740	56,454
Total United States Department of Health and Human Services			<u>316,517</u>
UNITED STATES DEPARTMENT OF HOMELAND SECURITY			
Passed through Louisiana Governor's Office of			
Homeland Security and Emergency Preparedness			
Emergency Food and Shelter National Board Program - Phase 41	97.024	41-3684-00	6,934
Passed through Louisiana Governor's Office of			
Homeland Security and Emergency Preparedness			
Hazard Mitigation Grant Program - David Plantation Drainage Mitigation	97.039	FEMA-1786-DR-LA	30,270
Hazard Mitigation Grant Program - Humble St. Drainage	97.039	FEMA-1786-DR-LA	55,663
Hazard Mitigation Grant Program - Wind Retrofit WB	97.039	FEMA 4080-15	2,699
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-DR4611	1,529,827
Subrecipient of South Central Planning & Development Commission			
Homeland Security Grant Program FY 2022	97.067	None	72,178
Total United States Department of Homeland Security			<u>1,697,571</u>
TOTAL OTHER PROGRAMS			<u>7,670,791</u>
TOTAL FEDERAL ASSISTANCE EXPENDED			<u>\$ 7,808,588</u> (concluded)

See the accompanying notes to this schedule.

St. James Parish
 Convent, Louisiana
 Notes to Schedule of Expenditures of Federal Awards
 For the Year Ended December 31, 2024

NOTES TO THE SCHEDULE

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of St. James Parish under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operation of St. James Parish, it is not intended to and does not present the financial position, changes in net assets, or cash flows of St. James Parish.

(2) Indirect Cost Rate

St. James Parish has not elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

(3) Reconciliation of Federal Expenditures

Federal assistance expended as reported on Schedule of Expenditures of Federal Awards	\$ 7,808,588
Add: current year revenues received and not utilized in current year	957,927
Add: FEMA Small Project Worksheet revenues recognized over expenditures incurred	323,818
Add: FEMA revenues recognized in current year for Project Worksheets obligated subsequent to year end	496,251
Less: revenues accrued in previous years for expenditures not reimbursed by grantor	-
Less: revenues received in the prior year but expenditures incurred in the current year	<u>(665,160)</u>
Federal grant revenues	<u>\$ 8,921,424</u>
Federal grant revenues as reported on:	
Exhibit A-5 - All Governmental Fund Types - Statement of Revenues, Expenditures, and Changes in Fund Balance	\$ 5,831,064
Exhibit A-8 - Proprietary Funds - Statement of Revenues, Expenses, and Changes in Net Position	<u>3,090,360</u>
	<u>\$ 8,921,424</u>

(4) Amounts Passed Through to Subrecipients

The Parish did not pass through any Federal Funding to subrecipients.

St. James Parish Government
 Convent, Louisiana
 Schedule of Findings and Questioned Costs
 For the Year Ended December 31, 2024

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified _____ Yes X No
- Significant deficiency(ies) identified _____ Yes X None reported

Noncompliance material to financial statements noted

_____ Yes X No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified _____ Yes X No
- Significant deficiency(ies) identified _____ Yes X None reported

Type of auditors' report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)

_____ Yes X No

Identification of major federal programs:

Name of Federal Program or Cluster

Federal Assistance Listing Number

Coronavirus State and Local Fiscal Recovery Funds	21.027
Disaster Grants – Public Assistance (Presidentially Declared Disasters)	97.036

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee

 X Yes _____ No

St. James Parish Government
Convent, Louisiana
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2024

SECTION II – FINANCIAL STATEMENT FINDINGS

None.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None.

St. James Parish Government
Convent, Louisiana
Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2024

I. FINDINGS - FINANCIAL STATEMENT AUDIT

None.

II. FINDINGS – COMPLIANCE WITH LAWS AND REGULATIONS

None.

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.