

# **St. James Parish Government Convent, Louisiana**

## **Annual Comprehensive Financial Report**

**For the Year Ended December 31, 2021**





# ST. JAMES PARISH CONVENT, LOUISIANA

Annual Comprehensive Financial Report

For the Year Ended December 31, 2021



Prepared by:

Department of Finance



## TABLE OF CONTENTS

	<u>EXHIBIT</u>	<u>Page No.</u>
<b>INTRODUCTORY SECTION</b>		
Letter of Transmittal	1	
Principal Elected Officials	9	
Organization Structure	10	
 <b>FINANCIAL SECTION</b>		
Independent Auditors' Report	11	
Required Supplementary Information:		
Management's Discussion and Analysis	14	
Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Position	A - 1	24
Statement of Activities	A - 2	25
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	A - 3	27
Reconciliation of the Balance Sheet of Governmental Funds		
to the Statement of Net Position	A - 4	29
Statement of Revenues, Expenditures, and Changes in Fund Balances	A - 5	30
Reconciliation of the Statement of Revenues, Expenditures,		
and Changes in Fund Balances of the Governmental Funds		
to the Statement of Activities	A - 6	32
Proprietary Funds:		
Statement of Net Position	A - 7	33
Statement of Revenues, Expenses, and Changes in Net Position	A - 8	34
Statement of Cash Flows	A - 9	35
Notes to the Financial Statements		37
 Required Supplementary Information Other than Management's		
Discussion and Analysis:		
Major Governmental Funds	86	
Schedule of Revenues, Expenditures, and Changes in Fund Balances –		
Budget and Actual – General Fund	A - 10	87
Schedule of Revenues, Expenditures, and Changes in Fund Balances –		
Budget and Actual – Courthouse, Jail, and Public Buildings		
Maintenance Fund	A - 11	88
Schedule of Revenues, Expenditures, and Changes in Fund Balances –		
Budget and Actual – Parishwide Drainage Maintenance Fund	A - 12	89
Schedule of Revenues, Expenditures, and Changes in Fund Balances –		
Budget and Actual – Solid Waste Disposal Fund	A - 13	90
Schedule of Revenues, Expenditures, and Changes in Fund Balances –		
Budget and Actual – Public Safety Trust Fund	A - 14	91

## TABLE OF CONTENTS (CONTINUED)

	<u>EXHIBIT</u>	<u>Page No.</u>
Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios	A - 15	92
Schedule of Proportionate Share of the Net Pension Liability for the Retirement Systems	A - 16	93
Schedule of Contributions to Each Retirement System Defined Benefit Cost Sharing Plans Only	A - 17	94
Notes to Required Supplementary Information		95
 Other Supplementary Information:		
Combining Schedules:		
Nonmajor Governmental Funds		
Combining Balance Sheet	B - 1	98
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	B - 2	99
Nonmajor Special Revenue Funds		
Combining Balance Sheet	B - 3	105
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	B - 4	113
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Fire Protection District No. 2 Maintenance Fund	B - 5	121
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Road and Bridge Maintenance Fund	B - 6	122
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – St. James Parish Library Fund	B - 7	123
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Consolidated Road Lighting District No. 3A Fund	B - 8	124
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Wetlands Mitigation Fund	B - 9	125
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Coastal Impact Assistance Program Fund	B - 10	126
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – St. James Transit System Fund	B - 11	127
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Enhanced 911 System Maintenance Fund	B - 12	128
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Emergency Communication Fund	B - 13	129
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Elderly and Emergency Medical Services Fund	B - 14	130
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Energy Assistance Fund	B - 15	131
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Parks and Recreation Fund	B - 16	132
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Gramercy Recreation District Fund	B - 17	133
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – District V Recreation Fund	B - 18	134
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – St. James Volunteer Fire Department Fund	B - 19	135

## TABLE OF CONTENTS (CONTINUED)

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Gramercy Volunteer Fire Department Restricted Fund	B – 20	136
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Union-Convent Volunteer Fire Department Fund	B – 21	137
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – North Vacherie Volunteer Fire Department Fund	B – 22	138
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – South Vacherie Volunteer Fire Department Fund	B – 23	139
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Criminal Court Fund	B – 24	140
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – CC - Juror Compensation Fees Fund	B – 25	141
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – CC - Law Enforcement Officer Witness Fees Fund	B – 26	142
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Community Services Block Grant Fund	B – 27	143
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Emergency Food and Shelter Fund	B – 28	144
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Title III - C-2 Home Delivered Meals Fund	B – 29	145
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Title III - C-1 Congregate Meals Fund	B – 30	146
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Title III – B Supportive Services Fund	B – 31	147
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Title III - C-1 Area Agency Administration Fund	B – 32	148
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Title III – D Preventive Health Fund	B – 33	149
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Title III – E NFCSP (Caregiver) Fund	B – 34	150
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Senior Center Fund	B – 35	151
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – GOEA Supplemental Senior Center Fund	B – 36	152
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Senior Center Additional Appropriation Fund	B – 37	153
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Title V Senior Employment Fund	B – 38	154
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Area Agency on Aging – Parish Council on Aging Fund	B – 39	155
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Area Agency on Aging – Nutritional Services Incentive Program Fund	B – 40	156
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Older Americans Act Fund	B – 41	157
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – River Parish Youth Build Fund	B – 42	158

## TABLE OF CONTENTS (CONTINUED)

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Youth Build AmeriCorps Fund	B – 43	159
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Housing Preservation Grant Fund	B – 44	160
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – St. James Youth Center Fund	B – 45	161
Nonmajor Debt Service Funds		162
Combining Balance Sheet	B – 46	163
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	B – 47	164
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Certificates of Indebtedness Fund	B – 48	165
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Consolidated General Obligation Bonds Fund	B – 49	166
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Limited Tax Bonds Fund	B – 50	167
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – GOMESA Revenue Bonds Fund	B – 51	168
Nonmajor Capital Projects Funds		169
Combining Balance Sheet	B – 52	171
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	B – 53	173
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Parishwide Road Improvement Fund	B – 54	175
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Parishwide Sewer Construction Fund	B – 55	176
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – LCDBG Road Improvement Fund	B – 56	177
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – LCDBG Sewer Construction Fund	B – 57	178
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – District V Recreation Construction Fund	B – 58	179
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Hazard Mitigation Grant Program Fund	B – 59	180
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Highway 20 Widening Project Fund	B – 60	181
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – CDBG Disaster Recovery Projects Fund	B – 61	182
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – GOMESA Series 2019 Construction Fund	B – 62	183
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – GOMESA Federal Grant Revenue Fund	B – 63	184
Schedule of Compensation, Benefits, and Other Payments to Agency Head	B – 64	185
Schedule of Compensation Paid to Parish Council Members	B – 65	186
Justice System Funding Schedule – Receiving Entity	B – 66	187
Schedule of Program Revenues, Expenditures, and Changes in Fund Balance – Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)	B – 67	188
Schedule of Program Expenditures – Budget vs. Actual – Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)	B – 68	194

## TABLE OF CONTENTS (CONCLUDED)

	<u>TABLE</u>	<u>Page No.</u>
<b>STATISTICAL SECTION (UNAUDITED)</b>		
Net Position by Component	1	196
Changes in Net Position	2	198
General Government Tax Revenues by Source	3	200
Fund Balances of Governmental Funds	4	201
Changes in Fund Balances of Governmental Funds	5	203
Assessed Valuation of Taxable Property	6	205
Ad Valorem Tax Rates and Tax Levies Direct and Overlapping Governments	7	206
Principal Property Taxpayers	8	208
Ad Valorem Tax Levies and Collections	9	209
Ratios of Outstanding Debt by Type	10	210
Ratios of General Bonded Debt Outstanding	11	212
Direct and Overlapping Governmental Activities Debt	12	213
Legal Debt Margin Information	13	214
Demographic and Economic Statistics	14	215
Principal Employers	15	216
Employees by Function	16	217
Operating Indicators by Function	17	218
Capital Asset Statistics by Function	18	220

## **SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS AND OTHER SCHEDULES REQUIRED BY GOVERNMENT AUDITING STANDARDS AND UNIFORM GUIDANCE**

	<u>EXHIBIT</u>	<u>Page No.</u>
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		221
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance		223
Schedule of Expenditures of Federal Awards	C – 1	226
Schedule of Findings and Questioned Costs		229
Summary Schedule of Prior Audit Findings		231
Management's Corrective Action Plan		232



## INTRODUCTORY SECTION



## St. James Parish Government

P. O. Box 106  
Convent, Louisiana 70723-0106  
(225) 562-2260  
FAX (225) 562-2279  
TDD: (225) 562-8500

**Peter A. Dufresne**  
Parish President

### Letter of Transmittal

June 27, 2022

The Honorable Parish President, Honorable Council Members, and  
The Citizens of St. James Parish

State law requires that local governments in Louisiana publish audited financial statements within six months of the close of each fiscal year in conformity with generally accepted accounting principles and governmental accounting standards. Pursuant to these statutes, we hereby issue for your review the Annual Comprehensive Financial Report of St. James Parish, Louisiana for the year ended December 31, 2021.

This report has been combined and condensed wherever possible to provide meaningful and accurate financial data for all the operations of St. James Parish (the Reporting Entity) for which the Parish Council members have been determined to be accountable. Responsibility for both the accuracy of the presented financial data and completeness and fairness of the presentations, including all disclosures, rests with the Parish's Administration. We believe the data, as presented, is accurate in all material respects and presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The Parish's independent certified public accountants, Postlethwaite & Netterville, APAC ("P&N"), have examined the accompanying financial statements and issued an unmodified (or "clean") opinion on the financial statements for year ended December 31, 2021, of St. James Parish, Louisiana. The independent auditor's report is located at the front of the financial section of this report.

The independent auditors also performed a "Single Audit" of 2021 federal grant awards for conformance with the provisions of the Single Audit Act and Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The Single Audit and evaluation of the Parish's system of internal accounting controls are required by governmental auditing standards. Information related to this Single Audit is provided in an attached separate report.

---

**Richard Webre**  
Director of  
Operations

**Felix Boughton**  
Director of  
Finance

**Ingrid Bergeron-LeBlanc**  
Director of  
Human Resources

**Eric Deroche**  
Director of  
Emergency Preparedness

---

*Management's Discussion and Analysis ("MD&A") immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. The MD&A complements this letter and should be read in conjunction with it.*

## **PROFILE OF THE PARISH OF ST. JAMES**

St. James is one of Louisiana's 19 original parishes, created by act of the territorial legislature on March 31, 1807. The original seat of government was the community of St. James, on the west bank of the Mississippi River, but this was moved in 1869 to what is now Convent, on the east bank.

St. James Parish is part of the Acadian Coast. While it is possible that some Acadians did arrive prior to 1755 or between 1755 and 1764, the first documented group of Acadians arrived in New Orleans in February 1764. The arrival was documented in a letter dated April 6, 1764, from Louisiana Governor D'Abbadie to his superior in France. They were settled along the Mississippi River in present-day St. James Parish.

As of 2021, St. James Parish's population was 19,742. The Parish is part of the New Orleans-Metairie, Louisiana Metropolitan Statistical Area, located between New Orleans and Baton Rouge, Louisiana, on the Mississippi River.

St. James Parish is located roughly equidistant from Louisiana's state capitol Baton Rouge and the world-class tourism destination New Orleans. Bisected by the Mississippi River, the 242-square mile Parish is situated in the heart of the industrial corridor. Approximately 150 miles from the mouth of the Mississippi River and access to worldwide shipping commerce, St. James Parish's major economic activity has long centered on the chemical, petrochemical, and refining industries as well as agriculture. Sugarcane is the foremost agricultural product, and a major sugar refinery makes its home in St. James Parish. Crawfish farming and growing perique tobacco are two other agriculture industries that date back to the native Americans and the early Acadian settlers. Commercial sales of crawfish began in the late 1800s. Perique tobacco has been grown in St. James Parish for more than 250 years and is considered to be one of America's first exported crops. This tobacco is grown exclusively in St. James Parish. The Parish also boasts approximately 20 major industrial complexes that serve as the Parish's primary employers and generate significant property and sales and use taxes for the Parish.

## **BONFIRES ON THE LEVEE**

Any profile of St. James Parish would not be complete without explaining the Bonfires on the Levee and the Christmas Eve tradition of their lighting. The tradition began when some Acadians (hence Cajuns), exiled from Nova Scotia, settled in St. James Parish as early as 1765. Originally, the custom was to build bonfires on the batture, the land area between the base of the levee and the water's edge, in celebration of New Year's Eve. Through the passage of time, the tradition moved to building the bonfires on top of the levee and lighting them on Christmas Eve. These bonfires light the way for "Papa Noel"

(The Cajun version of Santa Claus) to navigate the Mississippi River. The tradition continues today and draws annual visitors from around the country.

## **REPORTING ENTITY AND ITS SERVICES**

The Parish of St. James's system of government was established by its Home Rule Charter which became effective in 1979. The Parish operates under a President-Council form of government with seven Council members and a Parish President who are each elected for four-year, concurrent terms.

The Parish President is the Chief Administrative Officer of the Parish. The current Parish President was inaugurated in January 2020 and will serve a four-year term. The Parish President is responsible to the Parish Council for carrying out policies adopted by the Council and is the supervisor of all Parish departments. The Parish President has the power to appoint and remove, subject to the provisions of the Charter, all administrative officers and employees responsible to the Parish President. The Parish President submits the Parish budget to the Council for approval at least sixty days before the end of the calendar year.

The Parish Council is the legislative body of the Parish and may adopt such ordinances and resolutions as may be needed to function. The Council consists of seven Council members. The Council elects a member to be designated as Council Chair. The present Council was inaugurated in January 2020 and will serve for four years.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its citizens. The more notable of these are the power to make regulations for their own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these services is provided by property taxes, sales taxes, service charges, licenses and permits, state revenue sharing, and various State and Federal grants.

There are two towns located within St. James Parish, Gramercy and Lutcher, with varying degrees of dependence upon the Parish. However, each town has its own independently elected officials, and the results of their operations are, therefore, not included in this report.

The St. James Parish financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the St. James Parish reporting entity's financial statements to be misleading or incomplete.

The Parish has determined that the following component unit, discretely presented, is part of the St. James Parish reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>
St. James Parish Hospital	March 31

Complete financial statements for St. James Parish Hospital may be obtained from their administrative office at 1645 Lutcher Avenue, Lutcher, Louisiana 70071.

The Parish's financial statements do not include the component units that are multi-parish component units. The multi-parish component units include:

<u>Multi-Parish Component Unit</u>	<u>Fiscal Year End</u>	<u>Component Unit of</u>
District Attorney of the Twenty-Third Judicial District	December 31	Ascension Parish
Twenty-Third Judicial District Indigent Defender Board	December 31	Ascension Parish

Considered in the determinations of component units of the St. James Parish reporting entity were the St. James Parish School Board, St. James Parish Assessor, St. James Parish Sheriff, St. James Clerk of Court, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the St. James Parish reporting entity. All are governed by independently elected officials. The Parish oversight unit neither appoints their governing Boards nor designates management. Furthermore, the Parish has no ability to significantly influence operations, nor does it have any accountability for fiscal matters of the entities. They are considered by the Parish to be separate autonomous governments and issue financial statements separate from those of the St. James Parish reporting entity.

The Parish is responsible for appointing the members of the Boards of the St. James Housing Authority and St. James Parish Hospital. The Parish's accountability for the Housing Authority and Hospital does not extend beyond making the appointments. The St. James Housing Authority is a related organization to the Parish. St. James Parish Hospital is a component unit of the Parish.

## **YEAR IN REVIEW**

### **Hurricane Ida**

Hurricane Ida was a Category 4 Atlantic hurricane that was the second most damaging and intense hurricane to ever hit Louisiana. It was only surpassed by Hurricane Katrina in 2005. It hit the Louisiana coast on August 29, 2021, near Port Fourchon, Louisiana, and made its way through St. James Parish. Hurricane Ida was considered a "direct hit" on St. James Parish. In its wake, Hurricane Ida left behind major structural damage to homes and businesses, downed trees and power lines, and, more importantly, one death. One hundred percent (100%) of the parish was without power and remained without power for almost a month. The recovery from Hurricane Ida began immediately after the winds subsided. In 2021

St. James Parish spent \$5,185,000 for repairs to infrastructure, debris removal and other recovery expenditures and recognized \$4,567,000 in revenues from FEMA grants and insurance payments that aided in the recovery efforts. These revenues and expenditures are reflected in several of the governmental funds' financial schedules. In total, the Parish anticipates recouping approximately 90% of the expenditures incurred in 2021 from FEMA grants and insurance claims, some of which were not recognized in 2021.

The Parish has four buildings that are currently being evaluated as to whether to declare them as a total loss. As a safeguard to protect fund balances, the Parish sold \$8,000,000 in hurricane recovery bonds to finance the remainder of the infrastructure repairs. This loan can be used to pay upfront the cost of reconstructing these buildings. The Parish is expecting to recover up to 90% of these construction costs through FEMA grants and insurance claims. The recovery effort is still ongoing.

Noted below are some of the Parish's major initiatives and accomplishments completed or ongoing during 2021:

- Major drainage upgrades – improved drainage (canals/ditches) structures that dramatically improved Parish drainage from normal rain events and back water prevention from probable future hurricanes
- Major upgrades to our natural gas delivery systems – improved natural gas delivery services to residents
- Major upgrades to the drinking water delivery system – will help prevent water shortages during times of high demand
- Improvements to recreation including new basketball courts, baseball fields, and other facility improvements

## **ACCOUNTING SYSTEM AND BUDGETARY CONTROLS**

The Finance Department is responsible for providing all Parish financial services, including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, grant management, debt management, budgeting, purchasing, and contract administration for Parish management. The Finance Department is also responsible for the establishment and maintenance of an internal control structure to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of Parish assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All budget appropriations lapse at year-end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis. Formal budgetary accounts are integrated into the accounting system during the year as a management control device.

The Parish exercises budgetary control at the function level. Within functions, the Director of Finance has the authority to make amendments as necessary. When actual revenues

within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the Parish in an open meeting. Budget amounts included in the financial statements include the original adopted budget and the final amended budget. Further details on the budgetary process and controls are explained in the accompanying Notes to the Financial Statements.

## **TAX ABATEMENTS**

St. James Parish is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, St. James Parish has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ"). For the year ending December 31, 2021, the government participated in the Industrial Tax Exemption Program and the Enterprise Zone Tax Rebate Program.

Taxes abated for the year ended December 31, 2021, amounted to \$10 million for ITEP and \$160,892 for EZ. Such rebates met or exceeded the program requirements. The Administration believes the economic impact, including new jobs and sales taxes generated by these projects, resulting from these tax abatements far exceed the amount of such abatements. If by chance, the company fails to expand facilities or otherwise fail to fulfil its commitments under the program agreement, St. James Parish may recapture all or a portion of any abated taxes.

## **PROSPECTS FOR THE FUTURE**

### **Major Issues and Budget Outlook**

As we move forward in 2022, addressing the continuing negative financial impact to St. James Parish as a result of Hurricane Ida, the Parish expects certain primary revenue streams to continue to be impacted.

St. James Parish's economy has been negatively impacted with the closure of Equilon Enterprises LLC, the Parish's largest taxpayer for both sales and property taxes. In the spring of 2021, Equilon's Shell Convent oil refinery began decommissioning. Equilon's intent to sell the refinery was public knowledge, but the closure affected 700 refinery employees, 400 contract workers, and many support businesses.

In addition to the negative personal impact on the closed refinery to employees and contract workers, the taxing agencies in St. James Parish were also put on notice that approximately 27% of the Parish-wide ad valorem taxable value is now at risk. As a result of the closure, the Parish's portion of ad valorem tax loss is estimated to be \$6 million over the next few years.

Even if the refinery remains idle with no new buyer, the Parish Assessor believes there will be some taxable value for the closed refinery.

The Parish also received less sales taxes in 2021 as compared to 2020, primarily because of the refinery being closed. This tax shortfall is being analyzed by the administration. The financial plan is to use a combination of surplus funds and reducing expenses by more efficiently utilizing in-house departments and restructuring the outsourcing of certain services.

Further information on the effects of Equilon's refinery closure is contained in the accompanying *MD&A* of this report.

Not all news concerning St. James Parish's industrial activity has been bad. A major methanol facility (YCI Methanol One, LLC) began operations in 2021. Although this will not completely fill the void left by the closure of the Shell refinery, it will help.

Formosa Plastics has announced plans for the construction of a \$9.4 billion chemical facility. The Formosa Plastics project has been delayed with permitting issues and is appealing the permitting process and various court orders issued at the behest of certain environmental protection groups.

Notwithstanding the possible future negative financial impacts as discussed above, strong and conservative fiscal policies and adequate fund balances continue to position St. James Parish well to be able to continue to lead the Parish with a strong and substantial commitment to protect our citizens' safety, to continue on-going initiatives and hurricane recovery, including fund balance reserve maintenance, possible bond refinancing savings, major infrastructure programs, and continued economic growth in the Parish.

### **Future projects on the horizon for 2022 and beyond**

St James Parish is looking to the future to improve its infrastructure with the following projects:

- Continue upgrading/improving its water delivery systems to reduce the risk of water shortages during emergencies
- Continue improving drainage systems by following a comprehensive drainage maintenance program
- Building a multipurpose recreation building on the west bank of the parish
- Repairing/rebuilding damaged infrastructure from Hurricane Ida
- Repairing or rebuilding a parish recreation building that has been abandoned for over ten years (because of building litigation)
- Planning, and developing, with the Army Corp of Engineers and the Pontchartrain Levee District a comprehensive back water plan for the east and west banks for protection from storm surge waters
- To upgrade fire protection, the Parish is considering employing paid part-time fire members and eventually creating a full-time paid fire department.
- Building a new Department of Human Resources building that will allow the expansion of social services for the elderly, handicapped, and medically dependent

St. James Parish Government's overreaching goal and vision is to put the public first by striving to provide the highest level of service across all aspects of our government. St. James Parish provides services, leadership, and vision to improve the quality of life in St. James Parish through well-planned economic development.

It is an honor and distinct privilege to serve the citizens of St. James Parish, and we recognize that the respect of the public can never be anticipated if not first earned. In conclusion, St. James Parish remains strong financially, our bond ratings have remained stable, and our fund balances are healthy. We are poised to continue to be the economic engine for the entire region.

Respectfully submitted,



The image shows a handwritten signature in black ink. The signature appears to read "Felix K. Boughton" followed by a date, though the date is not clearly legible. The signature is fluid and cursive.

Felix K. Boughton  
Director of Finance

ST. JAMES PARISH, LOUISIANA  
PRINCIPAL ELECTED OFFICIALS  
December 31, 2021

PARISH PRESIDENT

Peter A. Dufresne

PARISH COUNCIL MEMBERS

Chairman, Alvin J. St. Pierre, Jr. - District 1

Vice Chairwoman, Vondra Dee Etienne-Steib - District 6

Jason P. Amato - District 2

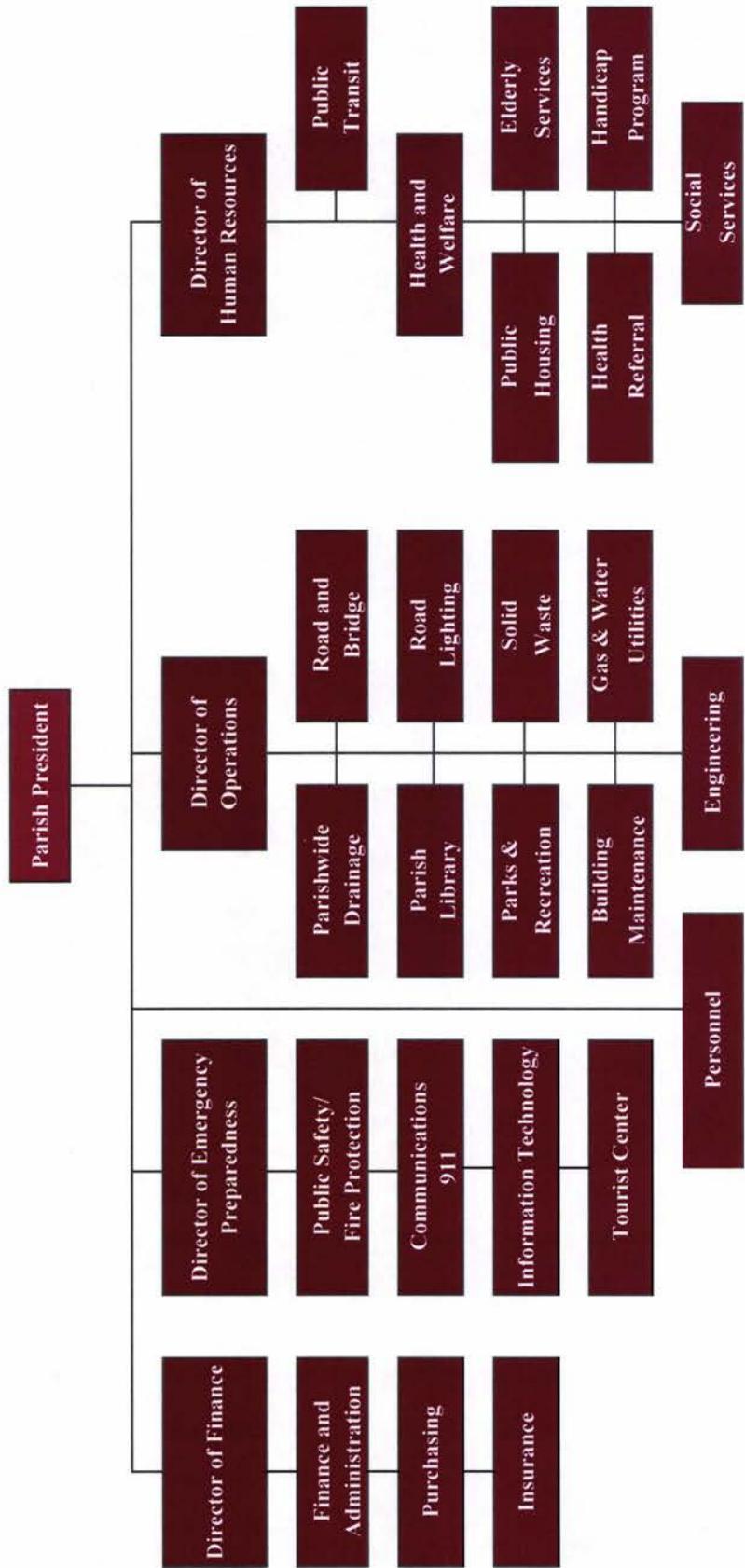
Bradley Ryan Louque - District 3

Mason Bland - District 4

Clyde M. Cooper, Sr. - District 5

Donald Nash - District 7

**Parish of St. James  
Organization Structure**





## FINANCIAL SECTION

### INDEPENDENT AUDITORS' REPORT

To the President and Members  
St. James Parish Council  
Convent, Louisiana

#### **Report on the Audit of the Financial Statements**

##### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana, (the Parish) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of St. James Parish Hospital, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for St. James Parish Hospital, is based solely on the report of the other auditors.

##### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

##### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 14 through 23, the budgetary comparison information on pages 86 through 91, the Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios on page 92, the Schedule of Proportionate Share of the Net Pension Liability for the Retirement Systems on page 93, the Schedule of Contributions to Each Retirement System Defined Benefit Cost Sharing Plans Only on page 94, and the Notes to Required Supplementary Information on pages 95 through 97 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the schedule of compensation, benefits, and other payments to agency head, the schedule of compensation paid to parish council members, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the combining and individual nonmajor fund financial statements and schedules, the schedule of principal officials and salaries, the schedule of compensation, benefits, and other payments to agency head, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2022, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Postlethwaite &amp; Netterville".

Donaldsonville, Louisiana  
June 27, 2022

St. James Parish  
Convent, Louisiana  
Management's Discussion and Analysis

As financial management of St. James Parish primary government (Parish), we offer readers of the Parish's financial statements this narrative overview and analysis of the financial activities of the Parish government for the fiscal year ended December 31, 2021.

### **Financial Highlights**

- ◆ The Parish's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of 2021 by over \$173.2 million (net position). Of this amount, \$74.6 million is invested in capital assets including infrastructure. Infrastructure assets are only of value to the Parish and cannot be sold. A total of \$81.7 million is considered restricted while nearly \$17 million is considered unrestricted and may be used to meet the government's ongoing needs. In total, the Net Position of the Parish increased \$1.8 million from 2020.
- ◆ At December 31, 2021, the Parish's governmental fund statements reported combined ending fund balances of nearly \$98.6 million, an increase of \$1.9 million. The majority of this increase is due to a conservative budgetary policy which ensures adequate resources are maintained.
- ◆ The General Fund, the Parish's primary operating fund, reported a total ending fund balance of nearly \$15.8 million, a decrease in total fund balance from the last fiscal year of approximately \$523,000.
- ◆ At December 31, 2021, Unassigned fund balance for the General fund was \$6.3 million while the other categories of Non-spendable and Restricted balances of approximately \$7,000 and \$9.5 million, respectively, reflected an overall 3% decrease from the prior year 2020 ending fund balance.
- ◆ Total capital assets decreased from the prior year by nearly \$572,000 as a result of depreciation totaling approximately \$4.9 million, and the current year additions of capital assets totaled approximately \$4.6 million to offset this decrease.
- ◆ Total long-term liabilities increased from the prior year by nearly \$1 million mostly due to the increase in total OPEB liability.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Parish's basic financial statements. The Parish's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. There is additional supplementary information following the financial statements that may be of interest to the reader.

#### **Government-wide financial statements**

*Government-wide financial statements* are designed to provide the reader with a broad overview of the Parish's financial position, in a manner similar to a private-sector business. They include a **Statement of Net Position** and a **Statement of Activities**. These statements appear on pages 24 to 26 of this report.

The **Statement of Net Position** presents the Parish's assets and deferred outflows less its liabilities and deferred inflows at year end. The difference between these assets and deferred outflows and liabilities and deferred inflows is reported as net position. Changes in net position over time may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The **Statement of Activities** presents information showing how the Parish's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, accounts payable and earned but unused vacation leave).

St. James Parish  
Convent, Louisiana  
Management's Discussion and Analysis

Both statements attempt to distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). Governmental activities include general government, public safety, highways and streets, sanitation, public housing, public transportation, health and welfare, culture and recreation, and economic development expenditures. Business-type activities include the gas and water distribution system.

The government-wide financial statements include not only the Parish itself (*primary government*), but also separate legal governmental entities (*component units*) to which the Parish may be obligated to provide financial assistance. Component units are presented as separate columns in fund financial statements. The component unit agencies issue separate, independently audited financial statements. Financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

#### **Fund financial statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the Parish's funds can be divided into two categories: governmental funds and proprietary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, however, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Parish's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds' balance sheet and the governmental funds' statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Parish maintains 60 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds' statement of revenues, expenditures, and changes in fund balances for the General Fund, the Courthouse, Jail, and Public Buildings Maintenance Fund, the Parishwide Drainage Maintenance Fund, the Solid Waste Disposal Fund, and the Public Safety Trust Fund all of which are considered to be major funds. Data from the other 55 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements as supplementary information.

The basic governmental fund financial statements can be found on pages 27 to 32 of this report.

**Proprietary funds.** The Parish maintains and presents two types of proprietary funds: enterprise and internal service, which can be found on pages 33 to 36 of this report.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Parish has one enterprise fund, the St. James Parish Gas & Water Distribution System Fund, which accounts for expenses to distribute natural gas and water.

Internal service funds are an accounting tool used to accumulate and allocate costs internally among various functions. The Parish uses an internal service fund to account for its self-insured health insurance program. Because this service predominately benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

**St. James Parish  
Convent, Louisiana  
Management's Discussion and Analysis**

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The St. James Parish Gas & Water Distribution System Fund is considered to be a major fund of the Parish.

**Notes to financial statements.** The notes provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 37 to 85 of this report.

**Other information.** The combining statements referred to earlier in connection with nonmajor governmental funds are presented as supplementary information. Combining fund statements and schedules can be found on pages 98 to 184 of this report.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of the Parish's financial position. In the case of the Parish, governmental activities' assets and deferred outflows exceeded liabilities and deferred inflows by \$144,013,129 at December 31, 2021.

The following table reflects the condensed Statement of Net Position for 2021 and 2020:

St. James Parish Condensed Statement of Net Position December 31, 2021 and 2020						
	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 111,984,673	\$ 106,123,964	\$17,356,529	\$16,268,642	\$ 129,341,202	\$ 122,392,606
Capital assets	60,320,635	63,575,330	16,529,382	13,846,550	76,850,017	77,421,880
Net pension asset	2,008,987	-	318,356	-	2,327,343	-
Total assets	174,314,295	169,699,294	34,204,267	30,115,192	208,518,562	199,814,486
Deferred outflows of resources	4,641,995	3,768,281	740,018	590,155	5,382,013	4,358,436
Long term liabilities outstanding	22,209,565	21,632,377	1,678,354	1,366,591	23,887,919	22,998,968
Other liabilities	7,904,222	5,088,436	3,099,234	813,831	11,003,456	5,902,267
Total liabilities	30,113,787	26,720,813	4,777,588	2,180,422	34,891,375	28,901,235
Deferred inflows of resources	4,829,374	3,081,779	942,521	788,025	5,771,895	3,869,804
Net position:						
Net investment in capital assets	58,035,249	60,772,724	16,529,382	13,846,550	74,564,631	74,619,274
Restricted	81,693,836	79,199,812	-	-	81,693,836	79,199,812
Unrestricted	4,284,044	3,692,447	12,694,794	13,890,350	16,978,838	17,582,797
Total net position	<u>\$ 144,013,129</u>	<u>\$ 143,664,983</u>	<u>\$ 29,224,176</u>	<u>\$ 27,736,900</u>	<u>\$ 173,237,305</u>	<u>\$ 171,401,883</u>

Approximately 43.0% (\$74,564,631) of the Parish's total net position as of December 31, 2021, reflects the Parish's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 47.2% (\$81,693,836) of the total net position is subject to external restrictions on how these assets may be used, such as property tax approved by the electorate for specific purposes. The remaining total net position of \$16,978,838 is referred to as unrestricted.

St. James Parish  
Convent, Louisiana  
Management's Discussion and Analysis

**Governmental activities**

Governmental activities account for 83.1% of the Parish's net position. One of the major components of general revenue collected by governmental activities is property taxes, which represents 52.7% of the Parish's total governmental revenue. In 2021, property taxes were assessed at a millage rate of 37.45 mills. Property tax revenue decreased \$348,828 to \$20,982,775, a 1.6% decrease from the previous year. The property tax revenue decrease is mainly the result of decommissioning of the Shell Convent Refinery during fiscal year 2021.

Other variances in governmental activities include:

- ◆ Sales and use tax collections decreased by \$1.5 million, or a 20.9% decrease. The decline in sales tax revenues is also a result of the Shell Convent Refinery shutting down during fiscal year 2021.
- ◆ An increase in governmental expenses by over \$6.9 million, or 22.6%, from 2020. This increase is the result of the recovery efforts in response to Hurricane Ida. Hurricane Ida made landfall on the Louisiana coast on August 29, 2021 and caused substantial damage to St. James Parish. We intend to recover these costs through insurance reimbursements and requests from the Federal Emergency Management Agency (FEMA).
- ◆ An increase in other general revenues by \$2.3 million is a direct result of Hurricane Ida, as majority of this increase relates to insurance proceeds received.

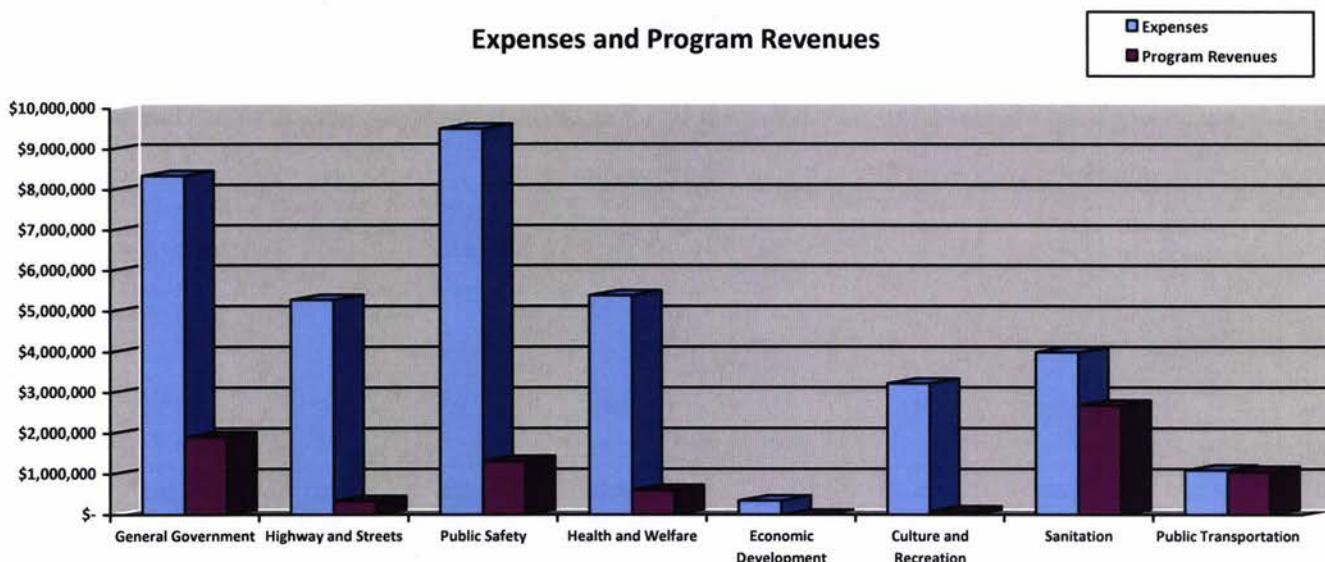
**St. James Parish  
Convent, Louisiana  
Management's Discussion and Analysis**

The following is a summary of activity for 2021 and 2020:

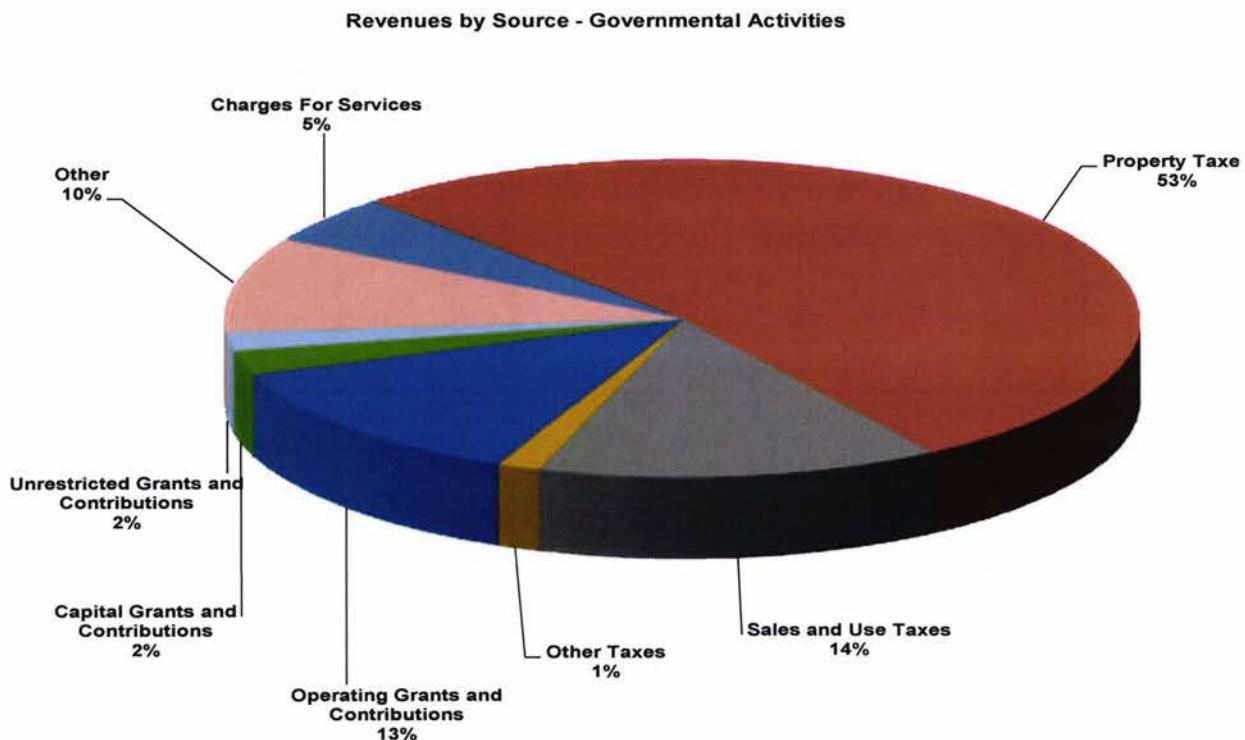
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 1,951,945	\$ 1,998,592	\$ 5,233,855	\$ 4,528,644	\$ 7,185,800	\$ 6,527,236
Operating grants and contributions	5,067,485	2,840,726	325,995	80,665	5,393,480	2,921,391
Capital grants and contributions	988,802	1,033,253	-	-	988,802	1,033,253
General revenues:						
Property taxes	20,982,775	21,331,603	-	-	20,982,775	21,331,603
Sales and use taxes	5,660,528	7,157,568	-	-	5,660,528	7,157,568
Other taxes	607,144	608,502	-	-	607,144	608,502
Unrestricted revenues	737,842	1,338,968	-	-	737,842	1,338,968
Other general revenues	3,835,646	1,551,773	32,622	103,983	3,868,268	1,655,756
<b>Total revenues</b>	<b>39,832,167</b>	<b>37,860,985</b>	<b>5,592,472</b>	<b>4,713,292</b>	<b>45,424,639</b>	<b>42,574,277</b>
<b>Expenses:</b>						
General government	8,349,655	7,040,729	-	-	8,349,655	7,040,729
Public safety	9,504,023	6,994,265	-	-	9,504,023	6,994,265
Highways and streets	5,275,914	4,854,856	-	-	5,275,914	4,854,856
Sanitation	3,998,882	1,892,196	-	-	3,998,882	1,892,196
Public housing	256	560	-	-	256	560
Public transportation	1,097,448	990,825	-	-	1,097,448	990,825
Health and welfare	5,386,107	4,985,232	-	-	5,386,107	4,985,232
Culture and recreation	3,222,195	3,221,320	-	-	3,222,195	3,221,320
Economic development	346,216	300,963	-	-	346,216	300,963
Interest on long-term debt	415,434	390,776	-	-	415,434	390,776
Gas, water and sewer	-	-	5,993,087	5,081,205	5,993,087	5,081,205
<b>Total expenses</b>	<b>37,596,130</b>	<b>30,671,722</b>	<b>5,993,087</b>	<b>5,081,205</b>	<b>43,598,217</b>	<b>35,752,927</b>
<b>Increase (decrease) in net position before transfers and capital contributions</b>						
Capital contributions	2,236,037	7,189,263	(400,615)	(367,913)	1,835,422	6,821,350
<b>Other sources (uses)</b>						
Capital contribution	(2,452,521)	-	2,452,521	-	-	-
Transfers	564,630	(4,084)	(564,630)	4,084	-	-
<b>Total other sources (uses)</b>	<b>(1,887,891)</b>	<b>(4,084)</b>	<b>1,887,891</b>	<b>4,084</b>	<b>-</b>	<b>-</b>
<b>Increase (decrease) in net position</b>						
net position	348,146	7,185,179	1,487,276	(363,829)	1,835,422	6,821,350
<b>Beginning net position</b>	<b>143,664,983</b>	<b>136,479,804</b>	<b>27,736,900</b>	<b>28,100,729</b>	<b>171,401,883</b>	<b>164,580,533</b>
<b>Ending net position</b>	<b>\$ 144,013,129</b>	<b>\$ 143,664,983</b>	<b>\$ 29,224,176</b>	<b>\$ 27,736,900</b>	<b>\$ 173,237,305</b>	<b>\$ 171,401,883</b>

**St. James Parish  
Convent, Louisiana  
Management's Discussion and Analysis**

The following graph is a comparison of program revenues and program expenses for all governmental activities. This chart is intended to give the reader an idea of the degree to which governmental activities are self-supporting:



The following pie chart illustrates the composition of governmental activities revenue and its percentage in relation to total government revenues:



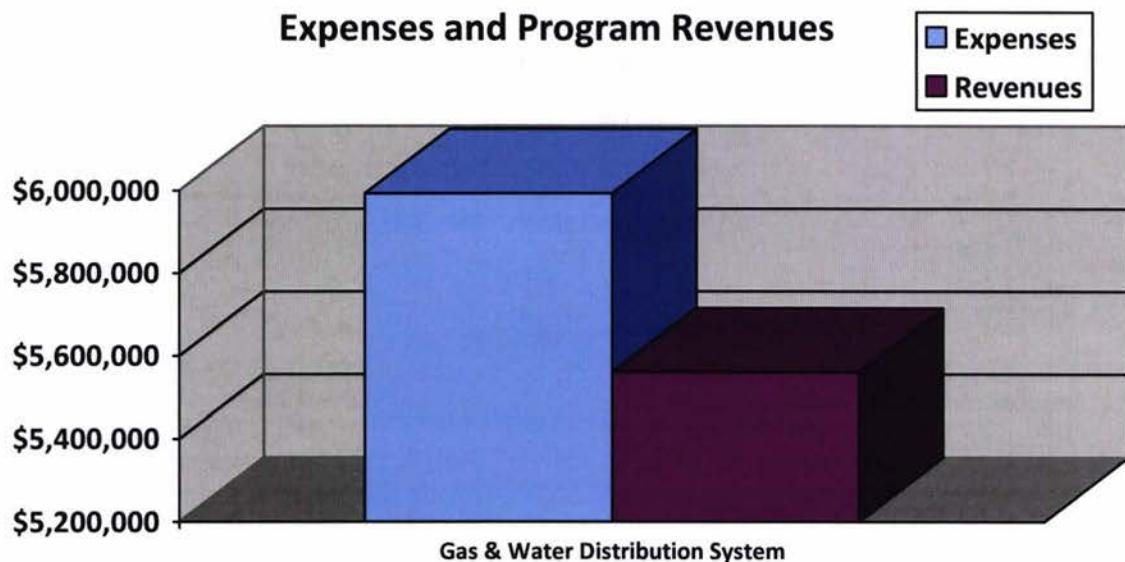
St. James Parish  
Convent, Louisiana  
Management's Discussion and Analysis

**Business-type activities**

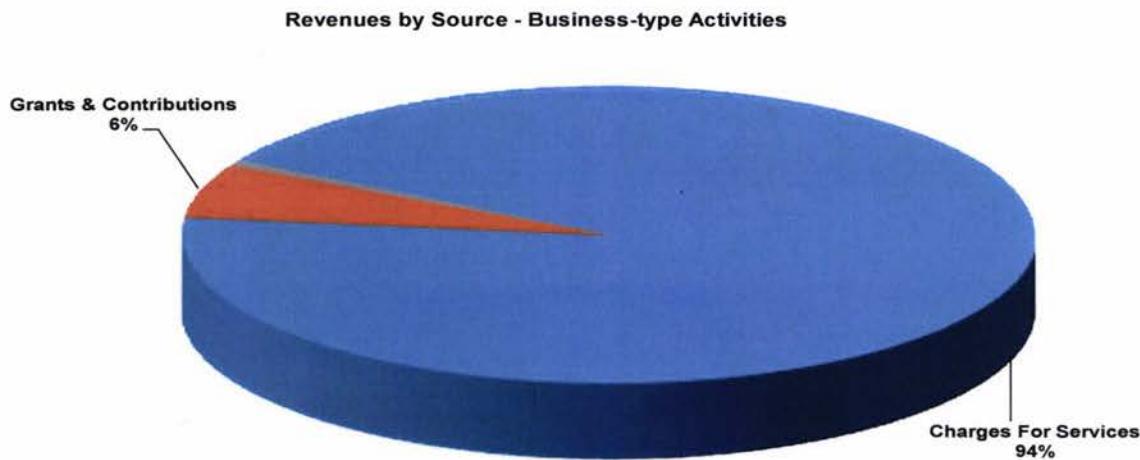
The Parish has one business-type activity, the St. James Parish Gas & Water Distribution System. The Gas & Water Distribution System's principal activities are the providing of gas and water services to the citizens and businesses of the Parish.

The St. James Parish Gas & Water Distribution System's net position at December 31, 2021, was \$29,224,176 compared to the net position in 2020 of \$27,736,900. The System's net position increased \$1,487,276 in 2021, as compared to a decrease of \$363,829 in 2020. This is a direct result of a donated asset in the amount of \$2,452,521 from a capital projects fund during the current year.

The following graph is a comparison of program revenues and program expenses for business-type activities.



The following pie chart illustrates the composition of business-type activities revenue and its percentage in relation to total business-type revenues:



St. James Parish  
Convent, Louisiana  
Management's Discussion and Analysis

### **Financial Analysis of the Parish's Funds**

As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined ending fund balance for all governmental funds at December 31, 2021, was \$98,578,421. Of this amount, \$6,261,763 was included in unassigned fund balance, \$58,816 in assigned fund balance, \$858,002 was included in committed fund balance, \$91,392,810 was included in restricted fund balance, and the remaining \$7,030 was in nonspendable fund balance. The combined ending fund balance at the end of the year increased \$1,851,691 from \$96,726,730 at the end of the prior year.

The General Fund is the chief operating fund of the Parish and is considered a major fund under criteria set forth by GASB Statement No. 34. At the end of the current fiscal year, the General Fund's total fund balance was \$15,748,934 with an unassigned fund balance of \$6,261,763. Fund balance decreased \$522,598 in 2021. The decrease in General Fund's fund balance is directly related to the lost tax revenues as a result of the decommissioning of the Shell Convent Refinery as described earlier.

The Parish has four other governmental funds that are considered major funds. Those funds include the Courthouse, Jail, and Public Buildings Maintenance Fund, the Parishwide Drainage Maintenance Fund, the Solid Waste Disposal Fund, and the Public Safety Trust Fund. A brief discussion of these funds follows:

**Courthouse, Jail, and Public Buildings Maintenance Fund:** This fund manages the general operating and maintenance cost of public buildings owned by the Parish. Revenue is received from property taxes and the rental fees for parish owned public buildings. The Courthouse, Jail, and Public Buildings Maintenance Fund has a restricted fund balance of \$13,911,216 for 2021. This fund balance is an increase of \$1,088,645 over last year due to revenues exceeding expenditures. The decline in property tax and increase in capital outlay was countered by insurance claims received during the year. This resulted in a surplus consistent with the prior year.

**Parishwide Drainage Maintenance Fund:** This fund accounts for the operation and maintenance of all Parish drainage projects. The Parishwide Drainage Maintenance Fund has a restricted fund balance of \$5,108,672 as of December 31, 2021. This represents a decrease of \$1,947,250 which is primarily due to increased personnel costs and increased capital outlay expenditures.

**Solid Waste Disposal Fund:** This fund accounts for the operation of solid waste management and disposal. The Solid Waste Disposal Fund has a restricted fund balance of \$4,883,710 as of December 31, 2021. This represents a decrease of \$154,779 primarily due to increased debris cleanup and disposal countered by increased Federal grants pertaining to debris cleanup as a result of Hurricane Ida.

**Public Safety Trust Fund:** This fund provides assistance for the cost of providing fire protection to the residents of the Parish. The Public Safety Trust Fund has a restricted fund balance of \$1,180,652 as of December 31, 2021. This represents a decrease of \$1,678,731 primarily due to increased personnel costs and an increase in funds transferred out to other funds with a consistent purpose.

**St. James Parish  
Convent, Louisiana  
Management's Discussion and Analysis**

**General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget were \$606,900 (decrease in revenues over expenditures including transfers) and can be briefly summarized as follows:

- ◆ Increase in budgeted revenues by approximately \$346,000 was primarily due to an increase in budgeted property taxes of \$392,000. The change in budgeted property taxes resulted from an overestimation of the impact of the Shell Convent decommissioning.
- ◆ Decrease in budgeted expenditures by approximately \$120,000, primarily due to a budgeted increase in public safety of \$253,000, increase in health and welfare of \$65,900, decrease in economic development of \$183,000, and a decrease in capital outlay of \$242,000.
- ◆ Net transfers increased by approximately \$1,072,000.

**Capital Asset and Debt Administration**

**Capital assets.** The Parish's investment in capital assets for its governmental and business-type activities as of December 31, 2021, amounts to \$76,850,017 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, roads, and drainage systems. The total decrease in capital assets for the current fiscal year was \$571,863 which includes a \$3,254,695 decrease for governmental activities (5.1%) and a \$2,682,832 increase for business-type activities (19.4%). The major additions to the Parish's capital assets were the purchases of several pieces of heavy machinery (\$934,153), several transit buses (\$361,570), gas line replacements (\$1,056,930), the East Bank Multi-purpose Facility (\$656,488), and additions to active construction projects such as Molaison Sewer Project (\$656,199), the administration building 3<sup>rd</sup> floor renovation (\$274,419), and District 2 Park Renovations (\$191,666). The Molaison Sewer Project was completed in the current year with a total asset cost of \$2,452,521. Upon completion, the asset was transferred from Governmental Activities to Business-Type Activities, which contributed substantially to the gross fluctuations noted above.

Depreciation expense for the year ended December 31, 2021, totaled \$4,938,166. Governmental activities had \$4,057,967 in depreciation expense and business-type activities' depreciation expense was \$880,199.

A summary of the Parish's capital assets (net of depreciation) follows:

	St. James Parish Capital Assets (Net of Depreciation)					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 26,497,987	\$ 26,497,987	\$ 60,000	\$ 60,000	\$ 26,557,987	\$ 26,557,987
Buildings	17,675,459	18,385,320	-	-	17,675,459	18,385,320
System improvements	-	-	16,246,762	13,559,971	16,246,762	13,559,971
Improvements other than buildings	4,256,336	4,137,917	-	-	4,256,336	4,137,917
Machinery and equipment	7,126,236	6,944,737	195,734	226,579	7,321,970	7,171,316
Library collection	45,033	38,900	-	-	45,033	38,900
Infrastructure	1,440,003	2,925,748	-	-	1,440,003	2,925,748
Construction in progress	3,279,581	4,644,721	26,886	-	3,306,467	4,644,721
<b>Total</b>	<b>\$ 60,320,635</b>	<b>\$ 63,575,330</b>	<b>\$ 16,529,382</b>	<b>\$ 13,846,550</b>	<b>\$ 76,850,017</b>	<b>\$ 77,421,880</b>

**St. James Parish  
Convent, Louisiana  
Management's Discussion and Analysis**

Additional information on the Parish's capital assets can be found on pages 53 to 55 of the Notes to the Financial Statements.

**Long-term debt**

At the end of the current fiscal year, the Parish had long term liabilities outstanding of \$23,887,919. Of this amount, \$1,625,000 is general obligation bonds secured by property taxes. The outstanding debt also includes \$540,000 of limited tax bonds secured by a 4.95 mill ad valorem tax for Road and Bridge Maintenance and \$7,440,000 GOMESA revenue bonds secured by and solely paid with GOMESA revenues. A summary of the Parish's outstanding long-term obligations follows:

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
General obligation bonds	\$ 1,625,000	\$ 2,005,000	\$ -	\$ -	\$ 1,625,000	\$ 2,005,000
Limited tax bonds	540,000	620,000	-	-	540,000	620,000
GOMESA revenue bonds	7,440,000	7,755,000	-	-	7,440,000	7,755,000
Total OPEB liability	11,185,901	10,206,020	1,402,725	1,206,080	12,588,626	11,412,100
Net Pension liability	27,279	146,267	-	9,305	27,279	155,572
Compensated absences	1,391,385	900,090	275,629	151,206	1,667,014	1,051,296
<b>Total</b>	<b>\$22,209,565</b>	<b>\$21,632,377</b>	<b>\$ 1,678,354</b>	<b>\$ 1,366,591</b>	<b>\$23,887,919</b>	<b>\$22,998,968</b>

Additional information on the Parish's long-term debt can be found on pages 57 to 60 of the Notes to the Financial Statements.

**Economic Factors and Next Year's Budget**

The following factors were considered in preparing the Parish's budget for 2022:

- Revenues, not including transfers, are expected to be \$46,813,100, an increase of \$1,044,000 from 2021 revenues due to an increase in federal grant revenues, mainly as a result of Hurricane Ida.
- Expenditures, not including transfers, are expected to be \$71,596,200, an increase of 29.8% over 2021 revised expenditures. Capital expenditures are budgeted at \$21,501,500. The capital expenditure budget is up due to years of deferred maintenance throughout the Parish, particularly in regards to drainage.
- Property tax revenues are expected to be \$17,733,000.
- Sales tax revenues are budgeted at \$5,569,200.
- Total revenues are forecasted to be \$58,507,200, which includes \$46,813,100 of operating revenue and \$11,694,100 of interfund transfers. Operating revenues are anticipated to be 2.3% more than revenues for 2021.

Due to the closure of the Shell Convent refinery, the Parish is anticipating a possible \$1.6 million decline in ad valorem tax collections beginning in 2022. Although an increase is expected in sales tax revenues, due to the re-building efforts as a result of Hurricane Ida, no increase in sales tax is budgeted for 2022.

**Requests for Information**

This financial report is designed to provide a general overview of the finances of the Parish for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Department of Finance, P.O. Box 106, Convent, Louisiana, 70723.

St. James Parish  
Convent, Louisiana  
Statement of Net Position  
December 31, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	St. James Parish Hospital
<b>ASSETS</b>				
Cash and cash equivalents	\$ 15,497,208	\$ 1,778,899	\$ 17,276,107	\$ 21,316,606
Investments	66,967,823	13,756,933	80,724,756	-
Receivables (net of allowance for uncollectibles)	27,788,660	887,017	28,675,677	2,116,800
Estimated third-party payor settlements	-	-	-	4,512,090
Internal balances	62,439	(62,439)	-	-
Inventories	1,407	389,783	391,190	608,912
Prepaid items	232,064	22,779	254,843	-
Taxes receivable	-	-	-	16,598
Restricted and internally designated assets:				
Cash and cash equivalents	1,429,326	83,531	1,512,857	-
Investments	5,746	500,026	505,772	-
Held by trustee for debt service	-	-	-	1,888,307
Internally designated for capital acquisition	-	-	-	14,293,468
Non-depreciable capital assets	29,777,568	86,886	29,864,454	-
Capital assets (net of accumulated depreciation)	30,543,067	16,442,496	46,985,563	21,563,725
Net pension asset	2,008,987	318,356	2,327,343	2,237,010
Other assets	-	-	-	200,979
Total assets	<u>174,314,295</u>	<u>34,204,267</u>	<u>208,518,562</u>	<u>68,754,495</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows related to other postemployment benefits	2,300,988	389,445	2,690,433	-
Deferred outflows related to net pension liability	2,291,919	350,573	2,642,492	713,913
Deferred outflows on debt refundings	49,088	-	49,088	640,653
Total deferred outflows of resources	<u>4,641,995</u>	<u>740,018</u>	<u>5,382,013</u>	<u>1,354,566</u>
<b>LIABILITIES</b>				
Accounts payable	6,322,080	387,588	6,709,668	1,203,419
Accrued salaries and benefits	1,057,520	85,247	1,142,767	1,697,086
Accrued expenses	495,285	-	495,285	-
Other liabilities	29,337	-	29,337	-
Liabilities payable from restricted assets	-	577,573	577,573	-
Paycheck Protection Program Loan	-	-	-	2,281,814
Medicare Accelerated and Advance Payment contractual liability	-	-	-	1,760,376
Provider Relief Fund deferred revenue	-	-	-	2,600,786
Unearned revenue	-	2,048,826	2,048,826	-
Long-term liabilities:				
Due within one year (bonds, notes payable, and compensated absences)	1,321,123	124,033	1,445,156	618,515
Due in more than one year (bonds, notes payable, and compensated absences)	9,675,262	151,596	9,826,858	10,267,599
Due within one year (total other postemployment benefits payable)	200,000	24,000	224,000	-
Due in more than one year (total other postemployment benefits payable)	10,985,901	1,378,725	12,364,626	-
Due in more than one year (net pension liability)	27,279	-	27,279	-
Total liabilities	<u>30,113,787</u>	<u>4,777,588</u>	<u>34,891,375</u>	<u>20,429,595</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows related to other postemployment liability	554,580	281,503	836,083	-
Deferred inflows related to net pension liability	4,274,794	661,018	4,935,812	2,719,986
Total deferred inflows of resources	<u>4,829,374</u>	<u>942,521</u>	<u>5,771,895</u>	<u>2,719,986</u>
<b>NET POSITION</b>				
Net investment in capital assets, net of related debt	58,035,249	16,529,382	74,564,631	10,677,611
Restricted	81,693,836	-	81,693,836	4,125,317
Unrestricted	4,284,044	12,694,794	16,978,838	32,156,552
Total net position	<u>\$ 144,013,129</u>	<u>\$ 29,224,176</u>	<u>\$ 173,237,305</u>	<u>\$ 46,959,480</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT A - 1

St. James Parish  
Convent, Louisiana  
Statement of Activities  
For the Year Ended December 31, 2021

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
<b>Governmental activities:</b>				
General government	\$ 8,349,655	\$ 835,748	\$ 1,074,772	\$ -
Public safety	9,504,023	497,773	149,695	681,467
Highways and streets	5,275,914	-	339,471	-
Sanitation	3,998,882	579,055	2,104,620	-
Public housing	256	-	-	-
Public transportation	1,097,448	14,810	739,746	307,335
Health and welfare	5,386,107	-	610,590	-
Culture and recreation	3,222,195	24,559	48,591	-
Economic development	346,216	-	-	-
Interest on long-term debt	415,434	-	-	-
Total governmental activities	<u>37,596,130</u>	<u>1,951,945</u>	<u>5,067,485</u>	<u>988,802</u>
<b>Business-type activities:</b>				
Gas	2,109,372	2,289,366	-	-
Water	3,834,143	2,910,081	325,995	-
Sewer	49,572	34,408	-	-
Total business-type activities	<u>5,993,087</u>	<u>5,233,855</u>	<u>325,995</u>	<u>-</u>
<b>Total primary government</b>	<u><u>\$ 43,589,217</u></u>	<u><u>\$ 7,185,800</u></u>	<u><u>\$ 5,393,480</u></u>	<u><u>\$ 988,802</u></u>

**Component unit:**

St. James Parish Hospital	\$ 27,824,965	\$ 26,135,898	\$ 3,828,429	\$ -
Total component units	<u>\$ 27,824,965</u>	<u>\$ 26,135,898</u>	<u>\$ 3,828,429</u>	<u>\$ -</u>

**General Revenues**

**Taxes:**

- Property taxes
- Voluntary payments in lieu of taxes
- Sales and use taxes
- Alcoholic beverages
- Unrestricted grants and contributions
- Investment earnings (losses)
- Other revenue

**Assets transferred**

**Transfers**

Total general revenues and special items

**Change in net position**

Net position - beginning of year

Net position - end of year

The notes to the financial statements are an integral part of this financial statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government		Component Unit		
Governmental Activities	Business-Type Activities	Total	St. James Parish Hospital	
\$ (6,439,135)	\$ -	\$ (6,439,135)		
(8,175,088)	-	(8,175,088)		
(4,936,443)	-	(4,936,443)		
(1,315,207)	-	(1,315,207)		
(256)	-	(256)		
(35,557)	-	(35,557)		
(4,775,517)	-	(4,775,517)		
(3,149,045)	-	(3,149,045)		
(346,216)	-	(346,216)		
(415,434)	-	(415,434)		
<u>(29,587,898)</u>	<u>-</u>	<u>(29,587,898)</u>		
-	179,994	179,994		
-	(598,067)	(598,067)		
-	(15,164)	(15,164)		
<u>-</u>	<u>(433,237)</u>	<u>(433,237)</u>		
		\$ 2,139,362		
		<u>2,139,362</u>		
20,982,775	-	20,982,775	3,232,625	
588,108	-	588,108	-	
5,660,528	-	5,660,528	-	
19,036	-	19,036	-	
737,842	-	737,842	-	
(262,661)	(50,974)	(313,635)	43,438	
4,098,307	83,596	4,181,903		
(2,452,521)	2,452,521	-	-	
564,630	(564,630)	-	-	
<u>29,936,044</u>	<u>1,920,513</u>	<u>31,856,557</u>	<u>3,276,063</u>	
348,146	1,487,276	1,835,422	5,415,425	
143,664,983	27,736,900	171,401,883	41,544,055	
<u>\$144,013,129</u>	<u>\$ 29,224,176</u>	<u>\$173,237,305</u>	<u>\$ 46,959,480</u>	

St. James Parish  
Convent, Louisiana  
Governmental Funds  
Balance Sheet  
December 31, 2021

	General Fund	Courthouse, Jail, and Public Buildings Maintenance Fund	Parishwide Drainage Maintenance
<b>Assets</b>			
Cash and cash equivalents	\$ 1,746,163	\$ 234,207	\$ 3,019
Investments	9,077,617	10,573,082	3,176,881
Receivables	6,188,469	3,667,800	2,642,958
Due from other funds	761,964	65,582	53,658
Prepaid items	5,523	-	-
Inventories	1,407	-	-
Restricted cash	1,429,326	-	-
Restricted investments	5,746	-	-
<b>Total assets</b>	<b>\$ 19,216,215</b>	<b>\$ 14,540,671</b>	<b>\$ 5,876,516</b>
<b>Liabilities and fund balance</b>			
Liabilities:			
Accounts payable	\$ 2,475,790	\$ 450,505	\$ 660,292
Accrued salaries and benefits	733,128	37,918	49,002
Due to other funds	258,163	141,032	58,550
Other liabilities	200	-	-
<b>Total liabilities</b>	<b>3,467,281</b>	<b>629,455</b>	<b>767,844</b>
Fund balance:			
Nonspendable	6,930	-	-
Restricted	9,480,241	13,911,216	5,108,672
Committed	-	-	-
Assigned	-	-	-
Unassigned	6,261,763	-	-
<b>Total fund balance</b>	<b>15,748,934</b>	<b>13,911,216</b>	<b>5,108,672</b>
<b>Total liabilities and fund balance</b>	<b>\$ 19,216,215</b>	<b>\$ 14,540,671</b>	<b>\$ 5,876,516</b>

The notes to the financial statements are an integral part of this financial statement.

Solid Waste Disposal	Public Safety Trust	Nonmajor Governmental Funds	Total Governmental Funds
\$ 349,414	\$ 80,956	\$ 12,702,137	\$ 15,115,896
3,604,162	830,942	34,778,192	62,040,876
2,372,690	2,563,135	9,833,877	27,268,929
44,571	-	2,529,406	3,455,181
-	-	100	5,623
-	-	-	1,407
-	-	-	1,429,326
-	-	-	5,746
<b>\$ 6,370,837</b>	<b>\$ 3,475,033</b>	<b>\$ 59,843,712</b>	<b>\$ 109,322,984</b>
\$ 1,458,137	\$ 108,777	\$ 1,105,873	\$ 6,259,374
14,828	-	222,644	1,057,520
14,162	2,185,604	740,821	3,398,332
-	-	29,137	29,337
<b>1,487,127</b>	<b>2,294,381</b>	<b>2,098,475</b>	<b>10,744,563</b>
-	-	100	7,030
4,883,710	1,180,652	56,828,319	91,392,810
-	-	858,002	858,002
-	-	58,816	58,816
-	-	-	6,261,763
<b>4,883,710</b>	<b>1,180,652</b>	<b>57,745,237</b>	<b>98,578,421</b>
<b>\$ 6,370,837</b>	<b>\$ 3,475,033</b>	<b>\$ 59,843,712</b>	<b>\$ 109,322,984</b>

St. James Parish  
Convent, Louisiana  
Reconciliation of the Balance Sheet of  
Governmental Funds to the Statement of Net Position  
December 31, 2021

Total fund balance at December 31, 2021 - governmental funds	\$ 98,578,421
Amounts reported for governmental activities in the statement of net position are different because:	
Certain long-term assets and deferred outflows of resources are not reported in the fund financial statements because they are not available to pay current-period expenditures, but they are reported as assets and deferred outflows of resources in the statement of net position.	
Ad valorem taxes receivable	262,609
Prepaid assets	226,441
Net pension asset	2,008,987
Deferred loss on debt refunding	49,088
Deferred outflows related to other postemployment benefits	2,300,988
Deferred outflows related to net pension liability	2,291,919
	<u>7,140,032</u>
Capital assets are not reported in fund financial statements because they are not current financial resources, but they are reported in the statement of net position.	
Cost of capital assets at December 31, 2021	150,339,352
Less: accumulated depreciation as of December 31, 2021	<u>(90,018,717)</u>
	60,320,635
Certain long-term liabilities and deferred inflows of resources are not reported as fund liabilities because they are not due and payable in the current period, but they are presented as liabilities and deferred inflows of resources in the statement of net position.	
Accrued interest payable	(70,285)
Bonds payable	(1,625,000)
Limited tax bonds	(540,000)
Revenue bond	(7,440,000)
Total other postemployment benefits liability	(11,185,901)
Net pension liability	(27,279)
Deferred inflows related to other postemployment benefits	(554,580)
Deferred inflows related to pension liability	(4,274,794)
Compensated absences	<u>(1,391,385)</u>
	(27,109,224)
Assets and liabilities of the Internal Service Fund related to governmental programs are not reported in the governmental fund financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net position.	
	<u>5,083,265</u>
Total net position at December 31, 2021 - governmental activities	<u><u>\$ 144,013,129</u></u>

The notes to the financial statements are an integral part of this financial statement.

St. James Parish  
 Convent, Louisiana  
 Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Governmental Funds  
 For the Year Ended December 31, 2021

	General Fund	Courthouse, Jail, and Public Buildings Maintenance Fund	Parishwide Drainage Maintenance
<b>Revenues:</b>			
Taxes:			
Property	\$ 4,686,966	\$ 3,263,069	\$ 1,971,020
Voluntary payments in lieu of taxes	588,108	-	-
Sales and use	1,415,132	-	-
Alcoholic beverages (beer)	19,036	-	-
Licenses and permits	835,748	-	-
Intergovernmental:			
Federal	259,285	3,322	688,984
State	667,502	13,890	17,174
Local	110,487	324	12,694
Fines and forfeits	-	-	-
Charges for services	-	-	-
Investment earnings (losses)	(35,450)	(58,565)	(24,647)
Other	1,461,617	611,759	256,357
<b>Total revenues</b>	<b>10,008,431</b>	<b>3,833,799</b>	<b>2,921,582</b>
<b>Expenditures:</b>			
Current:			
General government	5,285,875	2,325,843	-
Public safety	1,013,606	94,087	3,862,057
Highway and streets	-	-	-
Sanitation	-	-	-
Public housing	256	-	-
Public transportation	-	-	-
Health and welfare	2,274,223	-	-
Culture and recreation	-	-	-
Economic development	332,260	-	-
Debt service:			
Principal	-	-	-
Interest and other costs	-	-	-
Capital outlay	397,899	281,039	1,006,775
<b>Total expenditures</b>	<b>9,304,119</b>	<b>2,700,969</b>	<b>4,868,832</b>
Excess of revenues over (under) expenditures before other financing sources (uses)	704,312	1,132,830	(1,947,250)
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	(1,226,910)	(44,185)	-
Total other financing sources (uses)	<u>(1,226,910)</u>	<u>(44,185)</u>	<u>-</u>
Net change in fund balance	(522,598)	1,088,645	(1,947,250)
Fund balance, beginning of year	16,271,532	12,822,571	7,055,922
<b>Fund balance, end of year</b>	<b>\$ 15,748,934</b>	<b>\$ 13,911,216</b>	<b>\$ 5,108,672</b>

The notes to the financial statements are an integral part of this financial statement.

Solid Waste Disposal	Public Safety Trust	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 2,590,663	\$ 8,438,090	\$ 20,949,808
			588,108
1,415,132	-	2,830,264	5,660,528
-	-	-	19,036
-	-	-	835,748
2,104,310	-	2,252,086	5,307,987
-	-	623,436	1,322,002
310	-	40,325	164,140
-	-	159,947	159,947
579,055	-	377,195	956,250
(22,716)	(1,404)	(106,124)	(248,906)
60,830	-	1,592,902	3,983,465
<u>4,136,921</u>	<u>2,589,259</u>	<u>16,208,121</u>	<u>39,698,113</u>
-	-	1,103,137	8,714,855
266,648	642,260	2,506,825	8,385,483
-	-	3,416,586	3,416,586
3,912,839	-	30	3,912,869
-	-	-	256
-	-	980,725	980,725
-	-	3,015,603	5,289,826
-	-	2,753,279	2,753,279
-	-	-	332,260
-	-	775,000	775,000
-	-	378,449	378,449
15,000	-	1,770,751	3,471,464
<u>4,194,487</u>	<u>642,260</u>	<u>16,700,385</u>	<u>38,411,052</u>
(57,566)	1,946,999	(492,264)	1,287,061
-	-	7,530,843	7,530,843
(97,213)	(3,625,730)	(1,972,175)	(6,966,213)
(97,213)	(3,625,730)	5,558,668	564,630
(154,779)	(1,678,731)	5,066,404	1,851,691
5,038,489	2,859,383	52,678,833	96,726,730
<u>\$ 4,883,710</u>	<u>\$ 1,180,652</u>	<u>\$ 57,745,237</u>	<u>\$ 98,578,421</u>

St. James Parish  
 Convent, Louisiana  
 Reconciliation of the Statement of Revenues,  
 Expenditures, and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Year Ended December 31, 2021

Total net change in fund balance - governmental funds (pages 30 & 31)	\$ 1,851,691
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
Capital outlay capitalized	3,471,464
Depreciation expense for the year ended December 31, 2021	<u>(4,057,967)</u>
<p>Capital asset reassessments from governmental activities to business-type activities are not presented in fund financials because they do not represent a flow of current financial resources, but it is presented in the Statement of Activities as a transfer out.</p>	
	(2,452,521)
Gains and losses from sale of capital assets are not presented in the fund financial statements because they do not provide or use current financial resources, but they are presented in the Statement of Activities.	(215,673)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds, but rather deferred to subsequent fiscal years.	
Change in ad valorem taxes collected after 60 days	32,967
Nonemployer contributions to pension plans	<u>114,840</u>
	147,807
<p>Governmental funds report principal repayments on debt obligations as an expenditure. However, the repayment of principal has no effect on the net position.</p>	
Principal payments on long-term liabilities	775,000
Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources but expenses and liabilities are reported in the statement of activities when they are incurred.	
Accrued compensated absences	(491,295)
Accrued interest expense on bonds	(36,985)
Prepaid insurance	59,396
Other postemployment benefits	(605,619)
Pension expense	<u>781,358</u>
	(293,145)
Activities of internal service fund is reported as net revenue in the governmental activities.	<u>1,121,490</u>
Change in net position of governmental activities (pages 25 & 26)	<u><u>\$ 348,146</u></u>

The notes to the financial statements are an integral part of this financial statement.

St. James Parish  
Convent, Louisiana  
Proprietary Funds  
Statement of Net Position  
December 31, 2021

	Business-type Activities	Governmental Activities
	Enterprise Fund	St. James Parish
	Gas & Water Distribution System	Internal Service Fund
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 1,778,899	\$ 381,312
Investments	13,756,933	4,926,947
Receivables (net of allowance for uncollectibles)	887,017	257,122
Inventories	389,783	-
Prepaid items	22,779	-
Total current assets	<u>16,835,411</u>	<u>5,565,381</u>
<b>Noncurrent assets:</b>		
<b>Restricted assets:</b>		
Cash and cash equivalents	83,531	-
Investments	500,026	-
Total restricted assets	<u>583,557</u>	-
Non-depreciable capital assets	86,886	-
Depreciable capital assets, net	16,442,496	-
Total capital assets, net	<u>16,529,382</u>	-
Net pension asset	318,356	-
Total noncurrent assets	<u>17,431,295</u>	-
Total assets	<u>34,266,706</u>	<u>5,565,381</u>
<b>Deferred outflows of resources</b>		
Deferred outflows related to postemployment benefits	389,445	-
Deferred outflows related to net pension liability	350,573	-
Total deferred outflows of resources	<u>740,018</u>	-
<b>Liabilities</b>		
<b>Current liabilities (payable from current assets):</b>		
Accounts payable	387,588	62,706
Accrued salaries and benefits	85,247	-
Liability for claims	-	425,000
Due to other funds	62,439	(5,590)
Compensated absences	124,033	-
Total other postemployment benefits liability	24,000	-
Unearned revenue	2,048,826	-
Total current liabilities (payable from current assets)	<u>2,732,133</u>	<u>482,116</u>
<b>Current liabilities (payable from restricted assets)</b>	<u>577,573</u>	-
<b>Noncurrent liabilities:</b>		
Compensated absences	151,596	-
Total other postemployment benefits liability	1,378,725	-
Total noncurrent liabilities	<u>1,530,321</u>	-
Total liabilities	<u>4,840,027</u>	<u>482,116</u>
<b>Deferred inflows of resources</b>		
Deferred inflows related to postemployment benefits	281,503	-
Deferred inflows related to net pension liability	661,018	-
Total deferred inflows of resources	<u>942,521</u>	-
<b>Net position</b>		
Net investment in capital assets	16,529,382	-
Unrestricted	12,694,794	5,083,265
Total net position	<u>\$ 29,224,176</u>	<u>\$ 5,083,265</u>

The notes to the financial statements are an integral part of this financial statement.

EXHIBIT A - 7

St. James Parish  
 Convent, Louisiana  
 Proprietary Funds  
 Statement of Revenues, Expenses, and Changes in Net Position  
 For the Year Ended December 31, 2021

	Business-type Activities	Governmental Activities
	Enterprise Fund	
	St. James Parish	
	Gas & Water Distribution System	Internal Service Fund
<b>Operating revenues:</b>		
Charges for sales and services	\$ 5,011,688	\$ 4,108,824
Other	222,167	-
<b>Total operating revenues</b>	<b>5,233,855</b>	<b>4,108,824</b>
<b>Operating expenses:</b>		
Cost of sales and services	2,234,987	-
Payrolls	1,419,751	18,824
General and administrative	1,458,152	2,954,755
Depreciation and amortization	880,199	-
<b>Total operating expenses</b>	<b>5,993,089</b>	<b>2,973,579</b>
<b>Operating income (loss)</b>	<b>(759,234)</b>	<b>1,135,245</b>
<b>Nonoperating revenues (expenses):</b>		
Investment earnings (losses)	(50,974)	(13,755)
<b>Intergovernmental:</b>		
Federal	325,995	-
Capital contributions	2,452,521	-
Other	83,598	-
<b>Total nonoperating revenues (expenses)</b>	<b>2,811,140</b>	<b>(13,755)</b>
<b>Income before transfers</b>	<b>2,051,906</b>	<b>1,121,490</b>
<b>Transfers out</b>	<b>(564,630)</b>	<b>-</b>
<b>Change in net position</b>	<b>1,487,276</b>	<b>1,121,490</b>
<b>Net position, beginning of year</b>	<b>27,736,900</b>	<b>3,961,775</b>
<b>Net position, end of year</b>	<b>\$ 29,224,176</b>	<b>\$ 5,083,265</b>

The notes to the financial statements are an integral part of this financial statement.

St. James Parish  
 Convent, Louisiana  
 Proprietary Funds  
 Statement of Cash Flows (Continued)  
 For the Year Ended December 31, 2021

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund</b>	
St. James Parish		
Gas & Water Distribution System	Internal Service Fund	
<b>Cash flows from operating activities:</b>		
Receipts from customers and users	\$ 5,346,117	\$ 3,870,459
Receipts from interfund services provided	535,255	-
Payments to suppliers	(3,552,852)	(2,724,828)
Payments to employees	(1,409,388)	(18,825)
Payments for interfund services used	(535,233)	-
Net cash provided by operating activities	<u>383,899</u>	<u>1,126,806</u>
<b>Cash flows from noncapital financing activities:</b>		
Subsidy from grants	2,374,821	-
Transfers, net	(564,630)	-
Advances from other funds	20,625	-
Net cash provided by noncapital financing activities	<u>1,830,816</u>	<u>-</u>
<b>Cash flows from capital and related financing activities:</b>		
Acquisition and construction of capital assets	(1,110,510)	-
Insurance proceeds	83,598	-
Net cash used in capital and related financing activities	<u>(1,026,912)</u>	<u>-</u>
<b>Cash flows from investing activities:</b>		
Purchase of investments	(705,270)	(1,453,224)
Interest earnings	8,658	1,225
Net cash used in investing activities	<u>(696,612)</u>	<u>(1,451,999)</u>
<b>Net increase in cash and cash equivalents</b>	<b>491,191</b>	<b>(325,193)</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>1,371,239</b>	<b>704,505</b>
<b>Cash and cash equivalents, end of year</b>	<b><u>\$ 1,862,430</u></b>	<b><u>\$ 379,312</u></b>

St. James Parish  
 Convent, Louisiana  
 Proprietary Funds  
 Statement of Cash Flows (Concluded)  
 For the Year Ended December 31, 2021

	Business-type Activities	Governmental Activities
	Enterprise Fund	St. James Parish
	Gas & Water Distribution	Internal Service System
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ (759,234)	\$ 1,135,245
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation and amortization	880,199	-
Provision for uncollectible accounts	7,204	-
Recoveries	88,648	
Changes in assets and liabilities:		
Accounts receivable	10,354	(238,365)
Inventory	(102,025)	-
Prepaid expenses and other assets	24,114	-
Net pension asset	(318,356)	-
Deferred outflows of resources	(149,863)	-
Accounts payable	212,954	62,629
Claims liability	-	175,000
Due to (from) other funds	22	(5,590)
Accrued expenses	10,363	(2,111)
Compensated Absences	124,423	-
Other postemployment benefit liability	196,645	-
Deferred inflows of resources	154,496	-
Net pension liability	(9,305)	-
Customers' deposits	13,260	-
Net cash provided by operating activities	<u>\$ 383,899</u>	<u>\$ 1,126,808</u>
Cash and cash equivalents for cash flow statement include:		
Cash and cash equivalents	\$ 1,778,899	\$ 381,312
Restricted assets:		
Cash and cash equivalents	83,531	-
Total cash and cash equivalents	<u>\$ 1,862,430</u>	<u>\$ 381,312</u>
Noncash investing, capital, and financing activities:		
Capital contributions	\$ 2,452,521	\$ -
Increase (decrease) in fair value of investments	(54,414)	(14,980)

The notes to the financial statements are an integral part of this financial statement.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements  
December 31, 2021

---

## INTRODUCTION

St. James Parish (the Parish) is a political subdivision of the State of Louisiana. The Parish is governed by seven council members (the Parish Council) representing the various districts within the Parish. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish Council and for administration of all Parish departments, offices, and agencies. The current Parish President and seven council members serve four-year terms, which expire on January 8, 2024.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the power to make regulations for their own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by property taxes, sales taxes, service charges, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

To fulfill its responsibilities to the poor, disadvantaged, and unemployed in the Parish, the Parish may provide for specialized health service programs, emergency food and medical assistance, family planning assistance, recreation and service centers for the elderly, consumer education, agricultural assistance, and economic development activities. To provide funding for these activities, the Parish, in addition to local funding sources, performs the functions of a community action agency under the terms and provisions of the United States Economic Opportunity Act of 1964.

## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. BASIS OF PRESENTATION

The accompanying financial statements of the Parish have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

### B. REPORTING ENTITY

The financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 61, Section 2100, *Defining the Financial Reporting Entity*, establishes criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointing a voting majority of an organization's governing body and,
  - a. The ability of the Parish to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.

St. James Parish  
 Convent, Louisiana  
 Notes to the Financial Statements (Continued)  
 December 31, 2021

---

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. REPORTING ENTITY (Continued)**

2. Organizations for which the Parish does not appoint a voting majority but which are fiscally dependent on the Parish.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish has determined that the following component unit is part of the reporting entity:

Component Unit	Fiscal Year End	Criteria Used	Type of Presentation
St. James Parish Hospital	March 31	1,3	Discrete

The Parish appoints the board members of the Hospital and can remove them at will. While the Hospital is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish, which creates fiscal dependence. For these reasons, the Parish has the ability to impose its will on the Hospital, hence the Hospital has a financial benefit from the Parish since these approvals must first be obtained through the Parish. Complete financial statements for the St. James Parish Hospital may be obtained at the component unit's administrative office at 1645 Lutcher Avenue, Lutcher, Louisiana, 70071.

The Parish's financial statements do not include the component units that are multi-parish component units. The multi-parish component units include:

Multi-Parish Component Unit	Fiscal Year End	Component Unit of
District Attorney of the Twenty-third Judicial District	December 31	Ascension Parish
Twenty-third Judicial District Indigent Defender Board	December 31	Ascension Parish

Considered in the determinations of component units of the reporting entity were the St. James Parish School Board, St. James Parish Assessor, St. James Parish Sheriff, St. James Clerk of Court, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the St. James Parish reporting entity. All are governed by independently elected officials. The Parish oversight unit neither appoints governing Boards nor designates management. Furthermore, the Parish has no ability to significantly influence operations nor does it have any accountability for fiscal matters of the entities. They are considered by the Parish to be separate autonomous governments and issue financial statements separate from those of the St. James Parish reporting entity.

The Parish is responsible for appointing the members of the board of the St. James Housing Authority. The Parish's accountability for the Housing Authority does not extend beyond making the appointments. It was determined that the St. James Housing Authority is a related organization to the Parish.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. BASIS OF PRESENTATION**

**Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Parish and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the Parish is reported separately from certain legally separate *component units* for which the Parish is financially accountable.

These financial statements are presented in accordance with GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Statement No. 34 established standards for financial reporting, with presentation requirements originally including a statement of net assets (or balance sheet), a statement of activities, and a statement of cash flows. The definition and composition of these statements, as originally defined in GASB Statement No. 34, are as amended by GASB Statements included in the following paragraphs. The Parish has also adopted the provisions of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions* that require capital contributions to the Parish to be presented as a change in net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the Parish's water and gas function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**Fund Financial Statements**

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Parish reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Courthouse, Jail, and Public Buildings Maintenance Fund* accounts for the operation and maintenance of the public buildings in the Parish. Financing is provided by property taxes and state revenue sharing.

The *Parishwide Drainage Maintenance Fund* accounts for the operation and maintenance of all Parish drainage projects. Major means of financing is provided by property taxes and state revenue sharing.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. BASIS OF PRESENTATION (Continued)**

**Fund Financial Statements (Continued)**

The *Solid Waste Disposal Fund* accounts for the operation of solid waste management and disposal. Major means of financing is provided by one quarter of one percent sales tax imposed parishwide and user fees charged to the Parish residents.

The *Public Safety Trust Fund* provides funds to assist in paying for the cost of providing fire protection to the residents of the Parish. Major means of financing is provided by property taxes.

The Parish reports the following major proprietary fund:

The *St. James Parish Gas & Water Distribution System Fund* accounts for the sale and distribution of gas and water to the residents of the Parish.

Additionally, the Parish reports the following non-major governmental fund types and proprietary funds:

*Special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

*Debt service funds* account for the accumulation of resources for the payment of principal and interest on long-term obligation debt of governmental funds.

*Capital projects funds* account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds.

*Internal service fund* accounts for the provision of group health and life insurance provided to the Parish's employees.

**D. MEASUREMENT FOCUS / BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses net of uncollectible amounts are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**Fund Financial Statements (FFS)**

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or within a reasonable period of time after year end. Property tax revenues are considered available when collected within 60 days after year end. Intergovernmental revenues and grants are recognized when all eligibility requirements have been satisfied and the revenues are available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when a payment is due.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. MEASUREMENT FOCUS / BASIS OF ACCOUNTING (Continued)**

**Fund Financial Statements (FFS) (Continued)**

Franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Property taxes that are measurable and available (receivable within the current period and collected within the current period or within 60 days thereafter) are recognized in the year of levy. Sales and use tax revenues are considered measurable when the underlying transaction occurs and are recognized as revenue if collected soon enough to meet the availability criteria. Revenue from grants are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Parish's enterprise funds and the Parish's internal service fund are charges to customers for sales and services.

The St. James Parish Gas & Water Distribution System fund also recognizes as operating revenue the portion of tapping fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION**

**1. Cash and Cash Equivalents**

For reporting purposes, cash and cash equivalents include interest-bearing demand deposits and short-term investments with a maturity of three months or less from the date of acquisition. Under state law, the Parish may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States.

**2. Investments**

State statutes authorize the Parish to invest in collateralized certificates of deposits, government-backed securities, commercial paper, and mutual funds consisting solely of government-backed securities. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit organization formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at fair value. Fair value was determined using quoted market prices.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)**

**3. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities and any balances not eliminated due to timing differences are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable, available financial resources.

All trade and property tax receivables are shown net of allowance for uncollectibles.

Property taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year assessed. Property taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

**4. Inventory and Prepaid Items**

Inventory in the General Fund consists of expendable supplies held for consumption. The inventory is valued at cost (first-in, first-out method), and the cost is recorded as an expenditure at the time individual inventory items are requisitioned by the different departments.

Inventories in the St. James Parish Gas & Water Distribution System are stated at the lower of cost (first-in, first-out method) or net realizable value. Gas purchased in the system's lines and the water produced by the system is expensed when purchased or purified.

**5. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial, individual cost of more than \$5,000 (equipment), \$25,000 (land or land improvements), \$50,000 (buildings and leasehold improvements) or \$250,000 (infrastructure), and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets and similar items received in service concession arrangements are recorded at acquisition value rather than fair value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is expensed when incurred in accordance with GASB statement 89.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)**

**5. Capital Assets (Continued)**

Property, plant, and equipment of the governmental funds, as well as the St. James Youth Center, are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40 – 60
Building Improvements	7 – 20
Infrastructure	25 – 40
Heavy Equipment	10 – 20
Vehicles	5 – 8
Furniture/Office Equipment	5
Computer Equipment	5

The St. James Parish Gas & Water Distribution System's plant, property, and equipment are stated at cost and are depreciated using the straight-line method over the following estimated useful lives:

	Years
Utility Plant, Distribution System and Components	5 – 50
Transport Equipment	5 – 8
Office Furniture, Fixtures and Equipment	3 – 15

**6. Compensated Absences**

Parish employees earn from 12 to 18 days of both annual and sick leave each year, depending upon length of service. Sick leave may be accumulated without limitation; however, annual leave may not be carried forward from one year to the next unless approved by the Parish President. Upon retirement of an employee enrolled in the Parochial Employees' Retirement System of Louisiana or termination of the Chief Administrative Officer and Directors, unused accumulated sick leave from 15 to 60 days depending on length of service is paid to the employee at the employee's current rate of pay. Any unused annual leave is paid to the employee upon retirement or termination.

The cost of leave privileges is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**7. Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an outflow of resources in the reporting period in which they are incurred.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. ASSETS, LIABILITIES DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)**

**7. Long-term Obligations (Continued)**

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources.

Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**8. Net Position Classifications**

Government-Wide Financial Statements

Government-wide and proprietary net position is divided into three components:

1. Net investment in capital assets – Consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increase by balances of deferred outflows of resources related to those assets.
2. Restricted net position – Net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Parish's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
3. Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Fund Financial Statements

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

1. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
3. Committed – amounts that can be used only for specific purposes determined by a formal decision of the Parish Council, which is the highest level of decision-making authority.
4. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.
5. Unassigned – all other spendable amounts.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)**

**8. Net Position Classifications (Continued)**

Fund Financial Statements (Continued)

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Parish reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, or unassigned amounts are available, the Parish reduces committed amounts first, followed by assigned amounts, and finally unassigned amounts, as needed, unless the Parish has provided otherwise in its committed or assignment actions.

**9. Sales and Use Tax**

On April 4, 1981, the voters of the Parish approved a one percent sales and use tax, which is levied by the Parish and collected by the St. James Parish School Board and then remitted to the Parish. The proceeds of the tax, after paying reasonable and necessary costs and expenses of collecting and administering the tax, are dedicated as follows:

1. One-fourth is to provide care and assistance to the elderly of the Parish and provide ambulance services to Parish residents, including the acquisition, operation, and maintenance of necessary vehicles;
2. One-fourth is to provide solid waste management and disposal including the acquisition of land, plants, buildings, machinery, and necessary equipment;
3. One-fourth is to pay the cost of providing recreational facilities, including the acquisition of land, buildings, machinery, and equipment; and
4. One-fourth is to pay the general operation and maintenance costs of the Parish, to acquire capital improvements for the Parish, and to service bonds from time to time for the purpose of making capital improvements for the purposes listed above.

**10. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**11. Pension Plans**

The Parish is a participating employer in three cost-sharing, multiple-employer defined benefit pension plans as described in Note IV C. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

## **I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)**

#### **12. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time.

### **F. CURRENT YEAR ADOPTION OF NEW ACCOUNTING STANDARDS**

The Parish adopted GASB Statement No. 89 (GASB 89), *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement establishes accounting requirements for interest cost before the end of a construction period. This Statement aims to improve financial reporting by providing users of financial statements with more relevant information about capital assets and the cost of borrowing for a reporting period. The resulting information also will enhance the comparability of information about capital assets and the cost of borrowing for a reporting period for both governmental and business-type activities. The provisions of GASB 89 are effective for financial statements for period beginning after December 15, 2020.

### **G. CURRENT ACCOUNTING STANDARDS SCHEDULED TO BE IMPLEMENTED**

The following is a summary of accounting standards adopted by the Governmental Accounting Standards Board (GASB) that are scheduled to be implemented in the future that may affect the Parish's financial report:

GASB Statement 87, *Leases*. This standard will require all leases to be reported on the statement of net position under a single accounting model for both lessors and lessees. The statement will require the recognition of lease assets or liabilities for leases previously reported as operating leases. Both operating and capital leases will be reported under this single accounting method and reported by lessees as an intangible right to use asset and by lessors as a receivable with both reporting a deferred inflow of resources. The standard is effective for annual reporting periods beginning after June 15, 2021. The Parish will include the requirements of this standard, as applicable, in its December 31, 2022 financial statement. All of the Parish's lease agreements will need to be evaluated to determine the impact of implementing this standard; however, the effect of this standard or its applicability to the Parish is unknown at this time.

## **II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **A. BUDGETARY INFORMATION**

The proposed budget for the year ended December 31, 2021, was completed and made available for public inspection at the Parish Council Office on October 28, 2020. A public hearing was held on December 9, 2020, for suggestions and comments from taxpayers. The proposed budget was formally adopted by the Parish on December 10, 2020. The 2021 budget, which included proposed expenditures and the means of financing them for the general, special revenue, debt service and capital projects funds, was published in the official journal fourteen (14) days prior to the public hearing.

All appropriations lapse at year-end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis. Formal budgetary accounts are integrated into the accounting system during the year as a management control device.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. BUDGETARY INFORMATION (Continued)**

The Parish exercises budgetary control at the functional level. Within functions, the Director of Finance has the authority to make amendments as necessary. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the Parish in an open meeting. Budget amounts included in the financial statements include the original adopted budget amounts and the final amended budget.

**B. EXPENDITURES WITH UNFAVORABLE APPROPRIATIONS**

For the year ended December 31, 2021, expenditures exceeded appropriations in the following individual funds:

Fund	Budget	Actual	Unfavorable Variance
Public Safety Trust	\$ 4,249,100	\$ 4,267,990	\$ 18,890
Non-major Special Revenue Funds:			
EEMS	2,140,900	2,372,047	231,147
Emergency Food & Shelter	17,400	25,783	8,383
C2 Home Delivered Meals	210,700	221,145	10,445
C1 Congregate Meals	114,700	129,042	14,342
AAA – Parish Council on Aging	103,100	111,104	8,004
Housing Preservation Grant	36,900	38,669	1,769
St. James Youth Detention Center	184,000	195,454	11,454

**C. LEVIED TAXES**

The following is a summary of levied property taxes for the year 2021:

	<u>Millage Rate</u>
Parishwide taxes:	
General Fund	3.20
Library	2.99
Department of Human Resources	3.91
Courthouse, Jail, and Public Buildings Maintenance	4.95
Road and Bridge Maintenance	4.95
Parishwide Drainage	2.99
Hospital District	4.73
Public Safety	3.93
Enhanced 911 System Maintenance	1.25
Consolidated General Obligation Bonds	0.50
St. James Youth Center	0.60
Special district taxes:	
Consolidated Road Lighting District #3A	1.01
Gramercy Recreation District	4.63
Fire Protection District #2	0.74
Recreation District V – General Obligation Bonds	0.70
District V Recreation	1.00

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**C. LEVIED TAXES (Continued)**

The following are the principal taxpayers of the Parish:

Taxpayer	Type of Business	2021 Assessed Valuation	Percentage of Total Assessed Valuation
Equilon Enterprises, LLC	Oil Refinery	\$ 650,198,790	92.38%
Mosaic Fertilizer, LLC – Uncle Sam	Chemical Manufacturer	167,885,056	23.85%
Louisiana Sugar Refining, LLC	Sugar Refinery	133,418,030	18.96%
Mosaic Fertilizer LLC – Faustina	Chemical Manufacturer	94,689,049	13.45%
Zen-Noh Grain Corporation	Grain Export	82,818,907	11.77%
American Styrenics LLC	Chemical Manufacturer	77,203,277	10.97%
Noranda Alumina LLC	Chemical Manufacturer	15,107,839	2.15%
LOCAP, Inc.	Pipeline	14,419,400	2.05%
Plains Marketing, LP	Oil Refinery	13,843,872	1.97%
Occidental Chemical Corp.	Chemical Manufacturer	13,488,503	1.92%
Total		<u>\$1,263,072,723</u>	<u>82.85%</u>

**III. DETAILED NOTES ON ALL FUNDS**

**A. DEPOSITS AND INVESTMENTS**

**Deposits**

At December 31, 2021, the Parish has deposits and certificates of deposit (book balances) as follows:

	Primary Government
Cash	\$17,276,107
Restricted Assets - Cash	1,512,857
	<u>\$ 18,788,964</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2021, the primary government has \$19,902,189 in deposits (collected bank balances). Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. All of the primary government's deposits are either insured by federal deposit insurance or collateralized with U.S. government securities held by the pledging financial institution's trust department in the name of the Parish.

**Investments**

State statutes authorize the Parish to invest in Louisiana Asset Management Pool (LAMP), U.S. Treasury notes and bonds, U.S. agency securities and other governmental debt obligations with limited exceptions as noted in LA-R.S. 32.2955. Investments in time certificates of deposit can be placed with state banks, national banks or federal credit unions as permitted in state statute.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**A. DEPOSITS AND INVESTMENTS (Continued)**

**Investments (Continued)**

As of December 31, 2021, the Parish had its assets in money market instruments, U.S. treasury notes, and U.S agency securities managed by financial institutions. The accounts managed by the financial institutions have a fair market value of \$81,230,528 as of December 31, 2021.

The Parish's investment balance at December 31, 2021, consisted of the following:

<u>Security</u>	<u>Standard &amp; Poors Rating</u>	<u>Percentage of Total Portfolio</u>	<u>Fair Market Value</u>	<u>Months to Maturity</u>					
				<u>0 – 6</u>	<u>7 – 12</u>	<u>13 – 24</u>	<u>25 – 36</u>	<u>37 – 48</u>	<u>49 – 60</u>
<b>Investments at fair value</b>									
Commercial Paper	Aaa	15%	\$6,631,711	\$3,163,450	\$3,468,261	\$	-	\$	-
<b>U.S. Agencies:</b>									
U.S. Treasury Note	Aaa	25%	10,920,761	-	-	4,166,241	2,417,234	2,440,768	1,896,518
Federal National Mortgage Association	Aaa	9%	3,855,391	-	-	-	-	3,095,010	760,382
Federal Home Loan Mortgage Corporation	Aaa	2%	991,223	-	499,288	-	-	491,936	-
Federal Agriculture Mortgage Corporation	Aaa	1%	487,412	-	-	-	-	487,412	-
Federal Home Loan Bank	Aaa	13%	5,583,486	404,868	1,249,201	1,690,209	-	756,995	1,482,214
Federal Farm Credit Bank	Aaa	35%	<u>15,106,748</u>	<u>-</u>	<u>-</u>	<u>3,872,249</u>	<u>3,097,435</u>	<u>4,722,481</u>	<u>3,414,584</u>
		100%	<u>\$43,576,732</u>	<u>\$3,568,317</u>	<u>\$5,216,750</u>	<u>\$9,728,698</u>	<u>\$5,514,668</u>	<u>\$11,994,600</u>	<u>\$7,553,699</u>
Percentage of Portfolio Value			100%	8%	12%	22%	13%	28%	17%
<b>Investments measured at the net asset value (NAV)</b>									
External investment pool	AAAm		\$37,622,602	\$37,622,602	\$	-	\$	-	\$
Federal Governmental Obligation Fund	AAA		<u>31,194</u>	<u>31,194</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Investments</b>			<b>\$81,230,528</b>	<b>\$41,222,113</b>	<b>\$5,216,750</b>	<b>\$9,728,698</b>	<b>\$5,514,668</b>	<b>\$11,994,600</b>	<b>\$7,553,699</b>

The Parish's investment policy requires all securities to be investment-grade obligations but does not address specific credit quality ratings. The Parish does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

As of December 31, 2021, \$37,622,602 is invested in an external investment pool, Louisiana Asset Management Pool. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

### III. DETAILED NOTES ON ALL FUNDS (Continued)

#### A. DEPOSITS AND INVESTMENTS (Continued)

##### Investments (Continued)

LAMP is a governmental external investment pool that reports at net asset value. The following facts are relevant for an investment pool:

- Credit risk: LAMP is rated AAA by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Parish's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 88 days as of December 31, 2021.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP.

LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras Street, Suite 2220, New Orleans, LA 70130.

##### Fair Value of Financial Instruments

###### *Determination of Fair Value*

The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

### **III. DETAILED NOTES ON ALL FUNDS (Continued)**

#### **A. DEPOSITS AND INVESTMENTS (Continued)**

##### Fair Value of Financial Instruments (Continued)

###### *Fair Value Hierarchy*

In accordance with this guidance, the Parish groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

- Level 1 - Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.
- Level 2 - Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.
- Level 3 - Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value required significant management judgment or estimation.

The following methods and assumptions were used by the Parish in estimating fair value disclosures for financial instruments:

**Securities:** Where quoted prices are available in an active market, we classify the securities within level 1 of the valuation hierarchy. Securities are defined as both long and short positions. Level 1 securities include highly liquid government bonds and exchange-traded equities.

If quoted market prices are not available, we estimate fair values using pricing models and discounted cash flows that consider standard input factors such as observable market data, benchmark yields, interest rate volatilities, broker/dealer quotes, and credit spreads. Examples of such instruments, which would generally be classified within level 2 of the valuation hierarchy, include GSE (Government sponsored enterprises) obligations, (such as Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Home Loan Bank, and Federal Farm Credit Bank), corporate bonds and other securities. Mortgage backed securities are included in level 2 if observable inputs are available. In certain cases, where there is limited activity or less transparency around inputs to the valuation, we classify those securities in level 3.

St. James Parish  
 Convent, Louisiana  
 Notes to the Financial Statements (Continued)  
 December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**A. DEPOSITS AND INVESTMENTS (Continued)**

Fair Value of Financial Instruments (Continued)

*Fair Value of Assets Measured on a Recurring Basis*

The following table presents for each of the fair value hierarchy level the Parish's financial assets and liabilities that are measured at fair value on a recurring basis at December 31, 2021:

	Level 2
U.S. Agency Securities	\$ 26,024,260
U.S. Treasury Bonds and Notes	10,920,761
Commercial Paper	6,631,711
	<hr/> <u>\$ 43,576,732</u>

**B. RECEIVABLES**

Receivables as of year-end for the Parish's individual major funds and non-major and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Courthouse, Jail, and Public Buildings Maintenance	Parishwide Drainage Maintenance	Solid Waste Disposal	Public Safety Trust	Nonmajor Governmental Funds	Internal Service Fund	Total
Taxes								
Property	\$ 5,195,208	\$ 3,228,368	\$ 1,950,067	\$ -	\$ 2,563,135	\$ 8,355,259	\$ -	\$ 21,292,037
Sales and Use	266,206	-	-	266,206	-	532,412	-	1,064,824
Intergovernmental								
Federal	227,747	-	687,093	2,101,831	-	251,222	-	3,267,893
State	33,370	-	-	-	-	18,847	-	52,217
Customers	16,1447	117	5,798	4,653	-	134,292	147	306,454
Other	304,491	439,315	-	-	-	54,1845	256,975	1,542,626
Gross Receivables	6,188,469	3,667,800	2,642,958	2,372,690	2,563,135	9,833,877	257,122	27,526,051
Less: allowance for uncollectibles	-	-	-	-	-	-	-	-
Net receivables	6,188,469	3,667,800	2,642,958	2,372,690	2,563,135	9,833,877	257,122	27,526,051
Adjustment to full accrual basis	59,455	41,392	25,002	-	32,864	103,896	-	262,609
Total receivables	<u>\$ 6,247,924</u>	<u>\$ 3,709,192</u>	<u>\$ 2,667,960</u>	<u>\$ 2,372,690</u>	<u>\$ 2,595,999</u>	<u>\$ 9,937,773</u>	<u>\$ 257,122</u>	<u>\$ 27,788,660</u>

St. James Parish  
 Gas & Water  
 Distribution System

Other governmental agencies	
Federal	\$ 5,000
Account	938,281
Other	54,985
Gross receivables	998,266
Less: allowance for uncollectible	(111,249)
Net receivables – business-type funds	<u>\$ 887,017</u>

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**C. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2021, was as follows:

**Primary Government**

	Beginning			Ending
	Balance	Increases	Decreases	Balance
<b>Governmental activities:</b>				
<b>Capital assets, not being depreciated:</b>				
Land	\$ 26,497,987	\$ -	\$ -	\$ 26,497,987
Construction in progress	4,644,721	1,411,102	(2,776,242)	3,279,581
<b>Total capital assets, not being depreciated</b>	<b>31,142,708</b>	<b>1,411,102</b>	<b>(2,776,242)</b>	<b>29,777,568</b>
<b>Capital assets, being depreciated:</b>				
Buildings	30,011,472	73,150	-	30,084,622
Improvements other than buildings	7,141,448	435,229	-	7,576,677
Machinery and equipment	21,951,877	1,830,674	(1,157,784)	22,624,767
Library collection	2,054,624	45,029	(15,198)	2,084,455
Infrastructure	58,191,263	-	-	58,191,263
<b>Total capital assets being depreciated</b>	<b>119,350,684</b>	<b>2,384,082</b>	<b>(1,172,982)</b>	<b>120,561,784</b>
<b>Less accumulated depreciation for:</b>				
Buildings	(11,626,152)	(783,011)	-	(12,409,163)
Improvements other than buildings	(3,003,531)	(316,810)	-	(3,320,341)
Machinery and equipment	(15,007,140)	(1,433,505)	942,114	(15,498,531)
Library collection	(2,015,724)	(38,896)	15,198	(2,039,422)
Infrastructure	(55,265,515)	(1,485,745)	-	(56,751,260)
<b>Total accumulated depreciation</b>	<b>(86,918,062)</b>	<b>(4,057,967)</b>	<b>957,312</b>	<b>(90,018,717)</b>
<b>Total capital assets, being depreciated, net</b>	<b>32,432,622</b>	<b>(1,673,885)</b>	<b>(215,670)</b>	<b>30,543,067</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 63,575,330</b>	<b>\$ (262,783)</b>	<b>\$ (2,991,912)</b>	<b>\$ 60,320,635</b>

St. James Parish  
 Convent, Louisiana  
 Notes to the Financial Statements (Continued)  
 December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**C. CAPITAL ASSETS (Continued)**

Primary Government (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 60,000	\$ -	\$ -	\$ 60,000
Construction in progress	- - -	26,886	- - -	26,886
Total capital assets, not being depreciated	<u>60,000</u>	<u>26,886</u>	<u>- - -</u>	<u>86,886</u>
Capital assets, being depreciated:				
Gas distribution system	2,133,802	1,056,930	- - -	3,190,732
Water distribution system	28,766,183	2,452,521	- - -	31,218,704
Office furniture, fixtures, and equipment	409,492	26,694	- - -	436,186
Transportation equipment	<u>578,572</u>	<u>- - -</u>	<u>- - -</u>	<u>578,572</u>
Total capital assets, being depreciated	<u>31,888,049</u>	<u>3,536,145</u>	<u>- - -</u>	<u>35,424,194</u>
Less accumulated depreciation for:				
Gas distribution system	(1,721,978)	(26,582)	- - -	(1,748,560)
Water distribution system	(15,618,033)	(796,081)	- - -	(16,414,114)
Office furniture, fixtures, and equipment	(325,411)	(18,863)	- - -	(344,274)
Transportation equipment	<u>(436,077)</u>	<u>(38,673)</u>	<u>- - -</u>	<u>(474,750)</u>
Total accumulated depreciation	<u>(18,101,499)</u>	<u>(880,199)</u>	<u>- - -</u>	<u>(18,981,698)</u>
Total capital assets, being depreciated, net	<u>13,786,550</u>	<u>2,655,946</u>	<u>- - -</u>	<u>16,442,496</u>
Business-type activities capital assets, net	<u>\$ 13,846,550</u>	<u>\$ 2,682,832</u>	<u>\$ - - -</u>	<u>\$ 16,529,382</u>

Capital Reassignment Transfer

During the year, the Molaison Sewer Project was completed at a cumulative cost of \$2,452,521. The project was reassigned out of governmental activities to business-type activities and reflected increases and decreases accordingly in the schedules above. The reassignment is recognized as a capital contribution on the Statement of Revenues, Expenses, and Changes in Net Position. It's reclassified to a transfer on the Statement of Activities.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**C. CAPITAL ASSETS (Continued)**

Primary Government (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 410,725
Public safety	1,146,998
Highway and streets, including depreciation of general infrastructure asset	1,738,355
Sanitation	66,434
Public transportation	96,802
Health and welfare	79,185
Culture and recreation	510,321
Economic development and assistance	<u>9,147</u>
 Total depreciation expense-governmental activities	 <u>\$ 4,057,967</u>

Business-type activities:

Gas and water	\$ 880,199
 Total depreciation expense-business-type activities	 <u>\$ 880,199</u>

Construction Commitments

The government has active construction contracts at December 31, 2021, totaling \$5,457,442. The remaining commitments on active construction projects at December 31, 2021, are as follows:

Project	Contract Amount	Remaining Commitment
<b>Governmental Funds:</b>		
District V Recreation Building	\$ 2,863,411	\$ 1,533,090
Drainage work	1,417,428	748,165
East Bank Rec Facility	534,000	521,988
Admin Building – 3 <sup>rd</sup> Floor Renovation	333,335	55,071
DHR Building	87,675	16,071
Total governmental funds	<u>5,235,849</u>	<u>2,874,385</u>
<b>Proprietary Funds:</b>		
East Bank Water Clarifier	221,593	194,707
Total proprietary funds	<u>221,593</u>	<u>194,707</u>
Total commitments	<u>\$ 5,457,442</u>	<u>\$ 3,069,092</u>

The Parish is involved in a dispute with a contractor and an architect over faulty construction of the District V Recreation Building included in construction in progress. Construction of that building is stopped, pending the outcome of the dispute. If the outcome for the Parish is negative and the funds dedicated for completion are not enough for the repairs, the Parish would have to identify a funding source to complete and repair the building. If the outcome is positive, the funds will be used to complete the building and do any necessary repairs.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**D. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of December 31, 2021, is as follows:

<u>Due to/from other funds:</u>	<u>Receivable</u>	<u>Payable</u>
<b>Governmental Funds:</b>		
General Fund	\$ 761,964	\$ 258,163
Courthouse, Jail, and Public Buildings Maintenance	65,582	141,032
Parishwide Drainage Maintenance Fund	53,658	58,550
 Solid Waste Disposal Fund	44,571	14,162
Public Safety Trust Fund	-	2,185,604
Nonmajor Governmental Funds	2,529,406	740,821
Internal Service Fund	5,590	-
<b>Total governmental funds</b>	<u>3,460,771</u>	<u>3,398,332</u>
 Proprietary Fund/Enterprise Fund:		
St. James Parish Gas & Water Distribution System	-	62,439
<b>Total proprietary fund/enterprise fund</b>	<u>-</u>	<u>62,439</u>
 <b> </b>	<b>\$ 3,460,771</b>	<b>\$ 3,460,771</b>

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year.

The composition of interfund transfers for the year ended December 31, 2021, is as follows:

<u>Interfund Transfers:</u>	<u>Transfers Out</u>	<u>Transfers In</u>
<b>Governmental Funds:</b>		
General Fund	\$ 1,226,910	\$ -
Courthouse, Jail, and Public Buildings Maintenance	44,185	-
Solid Waste Disposal Fund	97,213	-
Public Safety Trust Fund	3,625,730	-
Nonmajor governmental funds	1,972,175	7,530,843
<b>Total governmental funds</b>	<u>6,966,213</u>	<u>7,530,843</u>
 Proprietary Fund/Enterprise Fund:		
St. James Parish Gas & Water Distribution System	564,630	-
<b>Total proprietary fund/enterprise fund</b>	<u>564,630</u>	<u>-</u>
<b>Total interfund transfers</b>	<b>\$ 7,530,843</b>	<b>\$ 7,530,843</b>

Interfund transfers are made on a regular basis to supplement other funds' sources and to provide internal financing for capital outlay.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**E. LEASES**

Operating Leases

The Parish has several operating leases as of December 31, 2021. The minimum annual commitments under non-cancelable operating leases and/or agreements are as follows:

Year Ending	Building
2022	\$ 178,063
2023	179,039
2024	177,446
2025	114,966
2026	54,717
2027-2031	56,217
2032-2036	500
2037-2041	500
2042-2046	500
2047-2051	500
2052-2056	500
2057-2061	500
2062-2064	200
<b>Total</b>	<b>\$ 763,648</b>

**F. LONG-TERM LIABILITIES**

General Obligation Bonds

The Parish issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. These bonds have been issued for governmental activities. The original amount of general obligation bonds issued in prior years was \$4,230,000. The interest rate of the general obligation bonds ranges from 2.55 – 4.65%. General obligation bonds are direct obligations and pledge the full faith and credit of the government to be paid for by Ad Valorem taxes collected. Events of default are outlined in the transcript of the General Obligation Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the general obligation bonds at December 31, 2021, is \$1,625,000.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending	Governmental Activities	
	Principal	Interest
2022	\$ 395,000	\$ 49,898
2023	415,000	37,474
2024	430,000	24,506
2025	120,000	15,114
2026	130,000	9,300
2027-2031	135,000	3,139
	<b>\$ 1,625,000</b>	<b>\$ 139,431</b>

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**F. LONG-TERM LIABILITIES (Continued)**

Limited Tax Bonds

The Parish issued a limited tax bond to provide funds for the purpose of road improvements and repairs. The original amount of this limited tax bond is \$850,000. The interest rate of the limited tax bond is 2.23%. The outstanding note is secured by a special levy and collection of 4.95 mill tax. The note is subject to early termination if a 60-day written notice is provided by either party. The outstanding balance on the issue of the limited tax bond at December 31, 2021, is \$540,000.

Annual debt service requirements to maturity for limited tax bonds are as follows:

Year Ending	Governmental Activities	
	Principal	Interest
2022	\$ 85,000	\$ 12,042
2023	85,000	10,147
2024	90,000	8,251
2025	90,000	6,234
2026	95,000	4,237
2027-2031	95,000	2,119
	<u>\$ 540,000</u>	<u>\$ 43,029</u>

GOMESA Revenue Bonds

The Parish issued a revenue bond to provide funds for projects and activities for the purpose of coastal protection. The original amount of this revenue bond is \$8,000,000. GOMESA revenues received by the Parish have been pledged for the repayment of the bond. The interest rate of the revenue bond is 3.90%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2021, is \$7,440,000.

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending	Governmental Activities	
	Principal	Interest
2022	\$ 215,000	\$ 290,160
2023	225,000	281,775
2024	235,000	273,000
2025	240,000	263,835
2026	250,000	254,475
2027-2031	1,410,000	1,118,130
2032-2036	1,710,000	820,560
2037-2041	2,065,000	460,590
2042-2046	1,090,000	86,385
	<u>\$ 7,440,000</u>	<u>\$ 3,848,910</u>

St. James Parish  
 Convent, Louisiana  
 Notes to the Financial Statements (Continued)  
 December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**F. LONG-TERM LIABILITIES (Continued)**

Legal Debt Margin-General Obligation Bonds

Governing Authority: Parish of St. James

Property taxes:

Assessed valuation, 2021 tax rolls	\$ 661,512,229
Debt limit: 10% of assessed valuation (for any one purpose)	\$ 66,151,223

At December 31, 2021, the Parish has no outstanding bonds that exceed the legal debt limit.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Direct borrowing and placement:					
General obligation bonds	\$ 2,005,000	\$ -	\$ (380,000)	\$ 1,625,000	\$ 395,000
Limited tax bonds	620,000	-	(80,000)	540,000	85,000
GOMESA revenue bonds	7,755,000	-	(315,000)	7,440,000	215,000
Other long-term liabilities:					
Total OPEB liability	10,206,020	979,881	-	11,185,901	200,000
Net pension liability	146,267	-	(118,988)	27,279	-
Compensated absences	900,090	814,792	(323,497)	1,391,385	626,123
Governmental activity					
long-term liabilities	<u>\$ 21,632,377</u>	<u>\$ 1,794,673</u>	<u>\$ (1,217,485)</u>	<u>\$ 22,209,565</u>	<u>\$ 1,521,123</u>
Business-type activities:					
Total OPEB liability	\$ 1,206,080	\$ 196,645	\$ -	\$ 1,402,725	\$ 24,000
Net pension liability	-	-	-	-	-
Compensated absences	151,206	124,423	(95,360)	275,629	124,033
Business type activity					
long-term liabilities	<u>\$ 1,357,286</u>	<u>\$ 321,068</u>	<u>\$ (95,360)</u>	<u>\$ 1,678,354</u>	<u>\$ 148,033</u>

Compensated absences are generally liquidated by the fund from which the employee's salary is paid immediately prior to the date of retirement or termination.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

### III. DETAILED NOTES ON ALL FUNDS (Continued)

#### F. LONG-TERM LIABILITIES (Continued)

##### Defeased Debt

During 2014, the Parish issued refunding bonds of \$2,530,000 to partially defease its 2005 General Obligation refunding bonds. The proceeds were deposited in an escrow account to provide for all future debt service on the 2005 series bonds until they are called on March 1, 2024. As a result, the 2005 series bonds are considered defeased, and the Parish has removed the liability from its accounts.

As of December 31, 2021, the defeased debt outstanding but removed from the government wide financial statements is \$910,000.

##### Conduit Debt

The Industrial District of the Parish has issued Pollution Control Revenue Bonds, Solid Waste Disposal Revenue Bonds, and Industrial Revenue Bonds. Obligations of the industrial districts are payable solely from the income and revenues derived from the industrial districts. These bonds do not constitute a debt or pledge of the full faith and credit of the Parish and accordingly have not been reported in the accompanying financial statements.

As of December 31, 2021, there were twelve series of Pollution Control Revenue Bonds, Solid Waste Disposal Revenue Bonds, or Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the series could not be determined; however, the original issue amounts totaled \$1,140,350,000.

#### G. RESTRICTED ASSETS

Restricted assets as of December 31, 2021, consist of the following:

Restricted Assets	Amount	Purpose
Cash:		
General Fund	\$ 1,429,326	Enterprise zone rebates
St. James Parish Gas & Water Distribution	83,531	Customer deposits
Investments:		
General Fund	5,746	Natural disaster assistance
St. James Parish Gas & Water Distribution	500,026	Customer deposits
<b>Total Restricted Assets</b>	<b>\$ 2,018,629</b>	

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**H. FUND BALANCES AND NET POSITION**

**Fund Balance**

Fund Balance may be classified in the following categories: Nonspendable, Restricted, Committed, Assigned, or Unassigned. See Note I E.8 of these financial statements for definitions of these five Fund Balance categories. The detail of the composition of Nonspendable, Restricted, Committed, Assigned, and Unassigned Fund Balance as of December 31, 2021, follows:

	Courthouse, Jail, and Public Buildings		Parishwide Drainage Maintenance	Solid Waste Disposal	Public Safety Trust	Nonmajor Governmental Funds	Total
	General Fund	Maintenance					
<b>Nonspendable:</b>							
Prepaid expenses	\$ 5,523	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 5,623
Inventory	1,407	-	-	-	-	-	1,407
	<u>6,930</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>7,030</u>
<b>Restricted:</b>							
General government	-	13,911,216	-	-	-	-	13,911,216
Health and welfare	9,480,241	-	-	-	-	4,146,507	13,626,748
Culture and recreation	-	-	-	-	-	12,557,490	12,557,490
Debt service	-	-	-	-	-	940,223	940,223
Capital projects	-	-	-	-	-	9,248,287	9,248,287
Highways and streets	-	-	-	-	-	11,979,024	11,979,024
Public safety	-	-	5,108,672	-	1,180,652	17,722,441	24,011,765
Sanitation	-	-	-	4,883,710	-	233,760	5,117,470
Other	-	-	-	-	-	587	587
	<u>9,480,241</u>	<u>13,911,216</u>	<u>5,108,672</u>	<u>4,883,710</u>	<u>1,180,652</u>	<u>56,828,319</u>	<u>91,392,810</u>
<b>Committed for:</b>							
Judicial	-	-	-	-	-	812,384	812,384
Highways and streets	-	-	-	-	-	45,618	45,618
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>858,002</u>	<u>858,002</u>
<b>Assigned for:</b>							
Judicial	-	-	-	-	-	4,609	4,609
Other	-	-	-	-	-	54,207	54,207
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,816</u>	<u>58,816</u>
<b>Unassigned</b>							
	<u>6,261,763</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,261,763</u>
Total fund balance	<u>\$ 15,748,934</u>	<u>\$ 13,911,216</u>	<u>\$ 5,108,672</u>	<u>\$ 4,883,710</u>	<u>\$ 1,180,652</u>	<u>\$ 57,745,237</u>	<u>\$ 98,578,421</u>

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**III. DETAILED NOTES ON ALL FUNDS (Continued)**

**H. FUND BALANCES AND NET POSITION (Continued)**

Net Position

Net Position may be classified in the following categories: Net investment in capital assets, Restricted, or Unrestricted. See Note I.E.8 of these financial statements for definitions of these three Net Position categories. The detail of the composition of Net investment in capital assets, Restricted, and Unrestricted net position as of December 31, 2021, follows:

	Governmental Activities	Business -Type Activities	Total
Net investment in capital assets, net of related debt	\$ 58,035,249	\$ 16,529,382	\$ 74,564,631
Restricted for			
General government	13,928,230	-	13,928,230
Culture and recreation	11,506,246	-	11,506,246
Debt service	(7,007,733)	-	(7,007,733)
Capital projects	9,248,287	-	9,248,287
Health and welfare	13,417,874	-	13,417,874
Highways and streets	11,896,561	-	11,896,561
Public safety	23,633,017	-	23,633,017
Sanitation	5,063,763	-	5,063,763
Economic development and assistance	7,004	-	7,004
Other purposes	587	-	587
Unrestricted	4,284,044	12,694,704	16,978,748
Total net position	<u>\$ 144,013,129</u>	<u>\$ 29,224,086</u>	<u>\$ 173,237,215</u>

**IV. OTHER INFORMATION**

**A. RISK MANAGEMENT**

The Parish is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance including: general and auto liability, errors and omissions, professional liability, law enforcement liability, workers compensation, and various property policies.

The Parish is exposed to various risks of loss related to employee health and medical claims for the employees of the Parish. The Parish established a Group Hospitalization Claims Clearing Fund (an internal service fund) to account for and finance its uninsured risks of loss. As of December 31, 2021, the Group Hospitalization Claims Clearing Fund provides coverage for up to a maximum of \$100,000 for each employee's health claims. The insurance policy will also pay aggregate claims in excess of \$3,166,984 for the policy period ending June 30, 2021. Once the aggregate claims have exceeded the aggregate amount for the policy period, the insurance policy will pay these excess claims. The maximum to be paid on these aggregate claims by the insurance company is \$1,000,000. The Parish purchases insurance for claims in excess of coverage provided by the Fund.

All funds of the Parish participate in the program and make payments to the Group Hospitalization Claims Clearing Fund based on estimates of the amounts needed to pay prior and current year claims.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

#### **IV. OTHER INFORMATION (Continued)**

##### **A. RISK MANAGEMENT (Continued)**

The claims liability of \$425,000 reported in the Fund at December 31, 2021, is based on the requirements of Section C50 of the GASB Codification of Governmental and Financial Reporting Standards, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards.

Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Changes in the Fund's claims liabilities during the past two years are as follows:

	Year Ended 12/31/21	Year Ended 12/31/20
Unpaid claims, beginning of year	\$ 250,000	\$ 290,000
Incurred claims	2,251,855	1,556,183
Claim payments	(2,076,855)	(1,596,183)
Unpaid claims, end of year	<u>\$ 425,000</u>	<u>\$ 250,000</u>

##### **B. CONTINGENT LIABILITIES**

The Parish is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel the resolution of these matters will not have a material adverse effect on the financial condition of the Parish.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the Parish expects such amounts, if any, to be immaterial.

##### **C. DEFINED BENEFIT PENSION PLANS**

The Parish is a participating employer in three cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. These reports may be obtained by writing, calling or downloading the reports as follows:

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

#### IV. OTHER INFORMATION (Continued)

##### C. DEFINED BENEFIT PENSION PLANS (Continued)

PERS:  
7905 Wrenwood Blvd.  
Baton Rouge, LA 70809  
(225) 928-1361  
[www.persla.org](http://www.persla.org)

DARS:  
1645 Nicholson Drive  
Baton Rouge, LA 70802-8143  
(225) 267-4824  
[www.ladars.org](http://www.ladars.org)

ROVERS:  
PO Box 1959  
Gonzales, LA 70707  
(800) 510-8515  
[www.larovers.com](http://www.larovers.com)

##### Plan Descriptions:

###### Parochial Employees' Retirement System of Louisiana (PERS)

The Parochial Employees' Retirement System of Louisiana (PERS) is the administrator of a cost-sharing multiple-employer defined benefit pension plan. The System was established and provided by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan A.

###### District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost-sharing multiple employer defined benefit pension plan. The System was established on the first day of August, 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

###### Registrar of Voters Employees' Retirement System (ROVERS)

The System was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

#### IV. OTHER INFORMATION (Continued)

##### C. DEFINED BENEFIT PENSION PLANS (Continued)

###### Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2021, for the Government and covered employees were as follows:

	Government	Employees
Parochial Employees' Retirement System of Louisiana:		
Plan A	12.25%	9.50%
District Attorneys' Retirement System	9.50%	8.00%
Registrar of Voters Employees' Retirement System	18.00%	7.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	December 31,		
	2021	2020	2019
Parochial Employees' Retirement System of Louisiana:			
Plan A	\$ 1,204,839	\$ 1,076,820	\$ 953,019
District Attorneys' Retirement System	6,640	1,676	1,103
Registrar of Voters Employees' Retirement System	5,147	5,163	5,019

###### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Government's proportionate share of the Net Pension Liability allocated by each of the pension plans based on measurement dates of December 31, 2020, for PERS Plan A, and June 30, 2021, for DARS and ROVERS. The Government uses these measurements to record its Net Pension Liability and associated amounts as of December 31, 2021, in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at December 31, 2020, along with the change compared to the December 31, 2019, rate for PERS Plan A, and at June 30, 2021, along with the change compared to the June 30, 2020, rate for DARS and ROVERS. The Government's proportion of the Net Pension Liability was based on the Agency's contributions to the pension plan relative to the contributions of all participating employers.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**C. DEFINED BENEFIT PENSION PLANS (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

	Net Pension Liability (Asset) at Measurement Date	Rate at Measurement Date	Increase (Decrease) to Prior Year Measurement Date
<b>Governmental Activities:</b>			
Parochial Employees' Retirement System of Louisiana:			
Plan A	\$ (2,008,987)	1.327321%	(0.016370)%
District Attorneys' Retirement System	21,239	0.119296%	(0.051750)%
Registrar of Voters Employees' Retirement System	6,040	0.190394%	(0.003100)%
	<u>\$ (1,981,708)</u>		
<b>Business-type Activities:</b>			
Parochial Employees' Retirement System of Louisiana:			
Plan A	<u>\$ (318,356)</u>	1.327321%	(0.016370)%

The following schedule lists each pension plan's recognized pension expense plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Parish for the year ended December 31, 2021:

	<u>Pension Expense</u>
Parochial Employees' Retirement System of Louisiana:	
Plan A	\$ 279,497
District Attorneys' Retirement System	14,394
Registrar of Voters Employees' Retirement System	1,097
	<u>\$ 294,988</u>

At December 31, 2021, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	PERSLA	Other Plans		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 566,629	\$ (277,782)	\$ 9,597	\$ (10,012)
Changes of assumptions	761,434	-	46,725	-
Net difference between projected and actual earnings on pension plan investments	-	(4,542,297)	-	(87,437)
Changes in proportion and differences between Employer contributions and proportionate share of contributions	29,965	(12,305)	16,219	(5,979)
Employer contributions subsequent to the measurement date	1,204,839	-	7,084	-
<b>Total</b>	<b><u>\$ 2,562,867</u></b>	<b><u>\$ (4,832,384)</u></b>	<b><u>\$ 79,625</u></b>	<b><u>\$ (103,428)</u></b>

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**C. DEFINED BENEFIT PENSION PLANS (Continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Parochial Employees' Retirement System of Louisiana:		
Plan A	\$ 2,562,867	\$ (4,832,384)
District Attorneys' Retirement System	66,566	(66,923)
Registrar of Voters Employees' Retirement System	13,059	(36,505)
	<u>\$ 2,642,492</u>	<u>\$ (4,935,812)</u>

The Parish reported a total of \$1,211,923 as a deferred outflow of resources related to pension contributions made subsequent to each plan's respective measurement period which will be recognized as a reduction in net pension liability in the year ended December 31, 2022. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Parochial Employees' Retirement System of Louisiana:	
Plan A	\$ 1,204,839
District Attorneys' Retirement System	4,490
Registrar of Voters Employees' Retirement System	2,594
	<u>\$ 1,211,923</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

Year	PERS A	DARS	ROVERS	Total
2022	\$ (963,299)	\$ (62)	\$ (6,800)	\$ (970,161)
2023	(328,385)	2,424	(7,017)	(332,978)
2024	(1,440,612)	(2,767)	(5,647)	(1,449,026)
2025	(742,060)	(4,442)	(6,576)	(753,078)
2026	-	-	-	-
	<u>\$ (3,474,356)</u>	<u>\$ (4,847)</u>	<u>\$ (26,040)</u>	<u>\$ (3,505,243)</u>

St. James Parish  
 Convent, Louisiana  
 Notes to the Financial Statements (Continued)  
 December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**C. DEFINED BENEFIT PENSION PLANS (Continued)**

**Actuarial Assumptions**

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2020, for PERS and June 30, 2021, for both DARS and ROVERS is as follows:

	<b>PERS</b>	<b>DARS</b>	<b>ROVERS</b>
<b>Valuation Date</b>	December 31, 2020	June 30, 2021	June 30, 2021
<b>Actuarial Cost Method</b>	Plan A - Entry Age Normal Cost Plan B - Entry Age Normal Cost	Entry Age Normal Cost	Entry Age Normal Cost
<b>Actuarial Assumptions:</b>			
<b>Expected Remaining Service Lives</b>	4 years	5 years	5 years
<b>Investment Rate of Return</b>	6.40% net of investment expenses	6.10% net of investment expenses	6.25% net of investment expenses
<b>Inflation Rate</b>	2.30% per annum	2.30% per annum	2.30% per annum
<b>Mortality</b>	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.	Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projections using the MP2019 scale.	RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and Beneficiaries. RP-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Disabled Annuitants.
<b>Salary Increases</b>	4.75% - Plan A , 4.25% - Plan B	5.00% (2.2% Inflation, 2.8% Merit)	5.25%
<b>Cost of Living Adjustments</b>	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	Only those previously granted.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**C. DEFINED BENEFIT PENSION PLANS (Continued)**

Actuarial Assumptions (Continued)

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

PERS	DARS	ROVERS
<p>The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk returns and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.00% for the year ended December 31, 2020.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.25% for the year ended June 30, 2021.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.75% for the year ended June 30, 2021.</p>

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**C. DEFINED BENEFIT PENSION PLANS (Continued)**

Actuarial Assumptions (Continued)

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of December 31, 2020 for PERS and as of June 30, 2021 for both DARS and ROVERS:

Asset Class	Target Allocation			Long-Term Expected Real Rate of Return		
	PERS	DARS	ROVERS	PERS	DARS	ROVERS
Equities	51.00%	57.11%	57.50%	3.36%	6.43%	4.51%
Fixed income	33.00%	30.19%	22.50%	0.86%	0.94%	0.66%
Alternatives	14.00%	12.67%	10.00%	0.67%	0.89%	0.63%
Real assets	2.00%	-	10.00%	0.11%	-	0.45%
Cash	-	0.03%	-	-	-	-
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	5.00%	5.80%	6.25%
Inflation				2.00%	2.45%	2.50%
Expected Arithmetic Nominal Return				7.00%	8.25%	8.75%

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 6.40% for the year ended December 31, 2020. The discount rate used to measure the total pension liability for DARS and ROVERS was 6.10% and 6.25%, respectively for the year ended June 30, 2021.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**C. DEFINED BENEFIT PENSION PLANS (Continued)**

**Sensitivity of the Employer's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate**

The following table presents the Government's proportionate share of the Net Pension (NP) Liability (Asset) using the discount rate of each Retirement System as well as what the Government's proportionate share of the NP Liability (Asset) would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1.0% Decrease	Current Discount Rate		1.0% Increase
<b>PERS A</b>				
Rates	5.40%	6.40%	7.40%	
Parish's Share of NP Liability (Asset)	\$ 4,879,758	\$ (2,327,343)	\$ (8,363,139)	
<b>DARS</b>				
Rates	5.10%	6.10%	7.10%	
Parish's Share of NP Liability (Asset)	\$ 104,137	\$ 21,239	\$ (48,213)	
<b>ROVERS</b>				
Rates	5.25%	6.25%	7.25%	
Parish's Share of NP Liability (Asset)	\$ 34,449	\$ 6,040	\$ (18,142)	

**Payables to the Pension Plan**

The Parish recorded accrued liabilities to each of the Retirement Systems for the year ended December 31, 2021 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and benefits. The balance due to each for the retirement systems at December 31 is as follows:

2021	
Governmental Activities:	
Parochial Employees' Retirement System of Louisiana:	
Plan A	\$ 479,506
District Attorneys' Retirement System	1,776
Registrar of Voters Employees' Retirement System	<u>521</u>
	<u>\$ 481,803</u>

Business-type Activities:

Parochial Employees' Retirement System of Louisiana:	
Plan A	<u>\$ 71,757</u>

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**D. DEFERRED COMPENSATION PLAN**

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Parish employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, or unforeseeable emergency.

Effective January 3, 2000, all permanent, full-time employees of the Parish are eligible to participate in the voluntary matching deferred compensation program offered by the Parish. The program provides a yearly matching contribution, based on the employee's length of service. The maximum yearly matching contribution by the Parish is \$2,000 per employee. The Parish's contribution to the plan for the year ended December 31, 2021, was \$158,159.

**E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB)**

General Information about the OPEB Plan

*Plan Description* - The Parish provides certain continuing health care benefits for its retired employees. The Parish's OPEB Plan is a single-employer defined benefit OPEB plan administered by the Parish. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish. No assets are accumulated in a trust that meets the criteria in Government Accounting Standards Board Codification Section P52 *Postemployment Benefits Other Than Pensions – Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit*.

*Benefits Provided* - Medical/dental benefits are provided through a self-insured comprehensive health benefit program. Full details are contained in the official plan documents. Medical benefits are provided to employees upon retirement according to the retirement eligibility provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Employees hired on or after January 1, 2007, have the following retirement eligibility provisions: 30 years of service at any age; age 62 and 10 years of service; or age 67 and 7 years of service.

*Employees covered by benefit terms* – At December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	31
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>184</u>
	<u><u>215</u></u>

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)**

**Total OPEB Liability**

The Parish's total OPEB liability of \$12,588,626 was measured as of December 31, 2021, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	2.12% annually (beginning of year to determine ADC)
Healthcare cost trend rates	2.06% annually (as of end of year measurement date) 5.50% annually

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2021, the end of the applicable measurement period.

Mortality rates were based on the SOA RP-2014 Table Employee/Healthy Annuitant without projection.

The actuarial assumptions used in the December 31, 2021, valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009, to December 31, 2021.

**Changes in the Total OPEB Liability**

Balance at December 31, 2020	\$ 11,412,100
<hr/>	
Changes for the year:	
Service cost	259,264
Interest	239,942
Differences between expected and actual experience	738,402
Changes in assumptions	127,075
Benefit payments and net transfers	(188,157)
Net changes	<hr/> 1,176,526
Balance at December 31, 2021	<hr/> \$ 12,588,626

Benefit payments due within one year are estimated to be approximately \$200,000 for governmental activities and \$24,000 for business-type activities of the primary government.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)**

Changes in the Total OPEB Liability (continued)

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.06%) or 1-percentage-point higher (3.06%) than the current discount rate:

	1.0% Decrease (1.06%)	Current Discount Rate (2.06%)	1.0% Increase (3.06%)
Total OPEB liability	\$ 15,214,025	\$ 12,588,626	\$ 10,562,156

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 10,817,065	\$ 12,588,626	\$ 14,904,624

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the Parish recognized OPEB expense of \$882,465. At December 31, 2021, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 890,328	\$ (216,161)
Changes in assumptions	1,800,105	(619,922)
<b>Total</b>	<b>\$ 2,690,433</b>	<b>\$ (836,083)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31:	
2022	\$ 323,733
2023	323,733
2024	323,733
2025	329,366
2026	156,271
Thereafter	397,514
	<b>\$ 1,854,350</b>

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

#### **IV. OTHER INFORMATION (Continued)**

##### **F. PROPERTY TAX ABATEMENT**

The local government is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, the local government has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ Program"). For the year ending December 31, 2021, the government participated in the Industrial Tax Exemption Program and the Enterprise Zone Tax Rebate Program.

Under the ITEP, as authorized by *Article 7, Section 21(F) of the Louisiana Constitution and Executive Order Number JBE 2016-73*, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. The exemptions are granted for a 5-year term and are renewable for an additional 5-year term upon approval by the State Board. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fails to fulfill its commitments under the agreement.

Under the EZ Program, as authorized by Louisiana Revised Statute 51:1787, companies can apply for a state or local sales tax refund on eligible spending related to a project that creates a minimum number of permanent full-time jobs within certain specified geographic areas or certain targeted groups. To qualify, a company must either create a minimum of 5 net new full-time jobs within 24 months of the project start date or increase their current nationwide workforce by 10% within the first 12 months. These new employees must be from one of four targeted groups: i) residents living within certain geographic areas; ii) people receiving an approved form of public assistance; iii) people lacking basic skills – a person performing below a ninth grade proficiency in reading, writing and math; or iv) people unemployable by traditional standards. The company must certify that their new employees fall into one of the four targeted groups. Companies accepted into the EZ Program must document the sales taxes paid on qualifying purchases during the project. Upon completion of the project, the company must submit a request to receive a rebate of those sales taxes paid on qualifying purchases. The local government is authorized to establish the percent of the sales tax subject to the rebate. A local government is strictly prohibited from rebating any sales tax that is dedicated to the repayment of bonded indebtedness or dedicated to schools.

Taxes abated for the fiscal year ended December 31, 2021, were as follows:

Tax Abatement/Refund Program	Approximate Amount of Taxes Abated During the Fiscal Year
Industrial Tax Exemption Program	\$ 10,857,000
Enterprise Zone Tax Rebate Program	161,000

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

#### **IV. OTHER INFORMATION (Continued)**

##### **G. HURRICANE IDA**

On August 29, 2021, Hurricane Ida made landfall on the Louisiana coast near Port Fourchon as a Category 4 hurricane. This caused extensive damage through southeast Louisiana. As a result, the Parish experienced significant damage amounting to over \$8 million. Property insurance maintained by the Parish is expected to cover more than \$2 million of the total damage costs, of which over \$800,000 has been received and recorded as other revenue for the year ended December 31, 2021. Additionally, the Parish has accrued an additional \$1.2 million for insurance claims submitted. The Parish retains responsibility for the remaining \$6 million. The Parish intends to seek reimbursement for this amount from Federal Emergency Management Agency's (FEMA) Disaster Public Assistance Grant at a rate of 100% of eligible costs incurred during the first 45 days after Ida's landfall and at a rate of 90% of eligible costs incurred after the first 45 days.

##### **H. EQUILON ENTERPRISES, LLC**

Equilon Enterprises, LLC, the Parish's largest property and sales tax paying entity, decommissioned its oil refinery in Convent, Louisiana during 2021. The closure had widespread impact that affected 700 refinery employees, 400 contract workers, and many support businesses. Approximately 27% of the Parish-wide ad valorem taxable value is now at risk with an estimated \$6 million in tax losses spread over the next several years. However, due to the Parish's access to the Mississippi River, it is anticipated that these losses will be remedied by new business seeking to build along the river.

##### **I. SUBSEQUENT EVENTS**

Water rate increases went into effect on January 1, 2022. The utility fund had been losing money on water sales. These losses were being subsidized with gas sales. The Council corrected this situation and also allowed for future increases in water rates which will be linked to the consumer price index (CPI).

In February 2022, the Parish borrowed \$8 million from First American Bank at a rate of 1.95% as a means to cover the extensive costs brought on by Hurricane Ida while pending their reimbursement from insurance and FEMA. The debt is secured by the anticipated FEMA revenues.

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 27, 2022, and determined that no other events occurred that require disclosure. Events occurring after this date have not been evaluated for inclusion in the financial statements.

##### **J. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS**

Financial reporting standards require footnote disclosures on discretely presented component units considering both the units' significance relative to the total discretely component units and the nature and significance of the units' relationship to the primary government (the Parish). As such, the following disclosures are presented:

###### **1. St. James Parish Hospital**

###### **Deposits**

State law requires collateralization of all deposits with federal depository insurance and other acceptable collateral in specific amounts. The Hospital's deposit policy for custodial credit risk requires compliance with the provisions of state law, which are to be insured or collateralized by U.S. government securities held by the pledging financial institution's trust department in the name of the Hospital.

**Custodial Credit Risk** - Custodial credit risk for deposits is the risk that in the event of a bank failure, the Hospital's deposits may not be returned to them. As of March 31, 2021, \$8,303,353 of the Hospital's bank balance totaling \$8,836,723 was exposed to custodial credit risk. At each institution, \$250,000 of deposits was secured by federal deposit insurance coverage, which was not exposed to custodial credit risk. The remaining deposits, which were exposed to custodial credit risk, were secured by the pledge of securities owned by the fiscal agent bank.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**J. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)**

**1. St. James Parish Hospital (Continued)**

**Investments**

The Hospital's investments generally are reported at fair value. The Hospital categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Hospital had the following recurring fair value measurements as of March 31, 2021.

Investments by Fair Value Level	3/31/2021	Level 1	Level 2	Level 3
U.S Agencies	\$ 14,293,468	\$ 2,125,658	\$ 12,167,810	\$ -
Total	\$ 14,293,468	\$ 2,125,658	\$ 12,167,810	\$ -

The Hospital had the following investment maturities as of March 31, 2021.

Investment Type	Carrying Amount	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
U.S Agencies	\$ 14,293,268	\$ 5,899,806	\$ 8,393,662	\$ -	\$ -
Total	\$ 14,293,268	\$ 5,899,806	\$ 8,383,662	\$ -	\$ -

*Interest Rate Risk* – The Hospital's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

*Credit Risk* – The Hospital's investment policy, in compliance with Louisiana Revised Statute 33:2955, allows the Hospital to invest in United States Treasuries, United States Agency securities, and certificates of deposit. As of March 31, 2021, the Hospital's investment in U.S. Agencies were rated Aaa by Moody's Investors Service and AA+ by Standard & Poor's.

*Concentration of Credit Risk* – The Hospital's investment policy does not limit the amount the Hospital may invest in any one issuer. More than 5 percent of the Hospital's investments are in the Federal Credit Bank, the Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation, the Federal Agricultural Mortgage Corporation, and the Federal National Mortgage Association. These investments are 10 percent, 40 percent, 40 percent, 4 percent and 6 percent of total investments, respectively at March 31, 2021.

**Patient Accounts Receivable**

Patient accounts receivable for the Hospital at March 31, 2021, consist of the following:

Gross patient receivables	\$ 5,088,969
Less: allowance for contractual adjustments and doubtful accounts	(2,972,169)
Net patient receivables	\$ 2,116,800

St. James Parish  
 Convent, Louisiana  
 Notes to the Financial Statements (Continued)  
 December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**J. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)**

**1. St. James Parish Hospital (Continued)**

**Restricted Assets and Internally Designated Assets**

The amounts reported as restricted assets for St. James Parish Hospital are comprised of cash held by the trustee bank for debt service on behalf of the Hospital related to their required long-term debt. In addition, internally designated funds for capital acquisitions are set aside under the control of the Board of Commissioners who may, at its discretion, use these funds for other purposes.

The restricted assets and internally designated assets, which consist of cash, certificates of deposits, and U.S. Agencies, as of March 31, 2021, are as follows:

Held by trustee for debt service				
Sinking fund		\$	137	
Reserve fund-rural development			1,107,063	
Contingency fund			712,396	
Rural development transfer account			68,711	
Internally designated for capital acquisitions			14,293,468	
Total restricted assets and internally designated assets		\$	16,181,775	

**Capital Assets**

Activity for St. James Parish Hospital for the year ended March 31, 2021, was as follows:

	March 31, 2020	Additions	Disposals	March 31, 2021
Capital assets not being depreciated:				
Land	\$ 1,480,915	\$ -	\$ -	\$ 1,480,915
Construction in progress	1,180,421	4,521,948	(4,754,092)	948,277
Total capital assets not being depreciated	2,661,336	4,521,948	(4,754,092)	2,429,192
Capital assets being depreciated:				
Building and improvements	24,702,529	512,612	-	25,215,141
Equipment	10,720,866	4,524,067	-	15,244,933
Total capital assets being depreciated	35,423,395	5,036,679	-	40,460,074
Less: Total accumulated depreciation	(19,865,663)	(1,459,878)	-	(21,325,541)
Total capital assets being depreciated, net	15,557,732	3,576,801	-	19,134,533
Business-type activities capital assets, net	\$ 18,219,068	\$ 8,098,749	\$ (4,754,092)	\$ 21,563,725

For the year ended March 31, 2021, depreciation expense was \$1,459,878, respectively.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**J. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)**

**1. St. James Parish Hospital (Continued)**

**Long-Term Liabilities**

Long-term liability activity for St. James Parish Hospital for the year ended March 31, 2021, was as follows:

	Balance March 31, 2020	Additions	Retirements	Balance March 31, 2021	Due Within One Year
Revenue Bonds					
Series 2008 R-1	\$ 6,478,810	\$ -	\$ (123,172)	\$ 6,355,638	\$ 128,792
Series 2014	5,005,318	-	(474,842)	4,530,476	489,723
Total Debt	<u>\$ 11,484,128</u>	<u>\$ -</u>	<u>\$ (598,014)</u>	<u>\$ 10,886,114</u>	<u>\$ 618,515</u>

On July 2, 2008, the Hospital issued \$7,600,000 of Revenue Bonds, Series 2008 R-1, as a single, fully-registered bond issue, payable through July 2, 2048, at an interest rate of 4.125%.

On June 4, 2014, the Hospital issued \$7,470,000 of Hospital Revenue Refunding Bonds, Series 2014, as a single, fully-registered bond issue, payable through June 2, 2029, at an interest rate of 3.09% to current refund \$8,185,000 of outstanding 2008 Series A-D bonds with an average interest rate of 7.80%. The proceeds of \$7,470,000, together with internal funds of \$1,856,370 (which includes monies in the existing sinking fund, a call premium, a forward fee, and accrued interest), were used to secure the repayment of the outstanding 2008 Series bonds. As a result, the 2008 Series bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$1,176,708. This difference, reported in the accompanying financial statements as a deferred outflow of resources, is being charged to operations through the year 2030 using the straight-line method. For the year ended March 31, 2021, the deferred amount on refunding totaled \$640,653, respectively.

The bonds are collateralized by a pledge of the Hospital Service District's revenue, land, building and improvements, and personal property thereon. Under the terms of the revenue note indenture, the Hospital is required to maintain certain deposits with a trustee. Such deposits are included in restricted and internally designated assets in the statements of net position. These funds are maintained at the Trustee and require monthly funding by the Hospital Service District. The revenue note indenture also requires that the Hospital satisfy certain measures of financial performance as long as the notes are outstanding. The Hospital was in compliance with all covenants of its outstanding bond issues at March 31, 2021.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**J. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)**

**1. St. James Parish Hospital (Continued)**

**Long-Term Liabilities (Continued)**

Scheduled interest and principal payments on long-term debt at March 31, 2021, are as follows:

FYE March 31	Revenue Bonds	
	Principal	Interest
2022	\$ 618,515	\$ 392,815
2023	639,278	372,052
2024	660,750	350,581
2025	682,954	328,376
2026	705,918	305,412
2027-2031	2,784,047	1,182,673
2032-2036	1,057,307	885,253
2037-2041	1,299,034	643,526
2042-2046	1,596,028	410,921
2047-2049	842,283	84,008
	<u>\$10,886,114</u>	<u>\$ 4,955,617</u>

**Pension Plan**

**Plan Description**

The Hospital is a member of the Parochial Employees' Retirement System of Louisiana ("PERS" or the "System"), a cost-sharing multiple-employer defined benefit pension plan. All full-time, permanent employees working at least 28 hours per week who are paid wholly or in part from the Hospital's funds are eligible to participate in PERS Plan B ("Plan B").

Under PERS Plan B, any member can retire providing he/she meets one of the following:

For employees hired prior to January 1, 2007:

1. Age 55 with thirty (30) years of creditable service
2. Age 60 with a minimum of ten (10) years of creditable service
3. Age 65 with a minimum of seven (7) years of creditable service

For employees hired after January 1, 2007:

1. Age 55 with thirty (30) years of service
2. Age 62 with ten (10) years of service
3. Age 67 with seven (7) years of service

Generally, the monthly amount of the retirement allowance for any member of Plan B shall consist of an amount equal to two (2) percent of the member's final average compensation multiplied by his years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts. The System also provides death and disability benefits. Benefits are established by state statute.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

#### **IV. OTHER INFORMATION (Continued)**

##### **J. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)**

###### **1. St. James Parish Hospital (Continued)**

###### **Pension Plan (Continued)**

###### Plan Description (Continued)

The System issues a publicly available financial report that includes financial statements and required supplementary information.

That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, accessed via internet at [www.persla.gov](http://www.persla.gov), or calling (225) 928-1361.

###### Contributions

Contributions to Plan B include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish except Orleans and East Baton Rouge parishes. Plan B members are required to contribute 3 percent of their annual covered salary. The Hospital is required to contribute at an actuarially determined rate. The current rate is 7.5 percent of annual covered salary for the year ended March 31, 2021. As provided by LRS 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior year. The Hospital's contributions to Plan B for the year ended March 31, 2021 were \$757,766.

###### Net Pension Asset

At March 31, 2021, the Hospital reported a net pension asset of \$2,237,010 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and was determined by actuarial valuation as of that date. The Hospital's proportion of the net pension liability was based on a projection of the Hospital's long-term share of contributions to the pension plan relative to the projected contributions of all municipalities, actuarially determined. At December 31, 2020, the Hospital's proportion was 8.713610%.

For the year ended March 31, 2021, the Hospital recognized pension expense of \$757,766. At March 31, 2021, the Hospital reported deferred outflows of resources and deferred inflows of resources related to its pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 141,897	\$ 64,174
Net difference between projected and actual earnings on pension plan investments	-	2,643,774
Changes in assumptions	383,105	-
Changes in proportion and differences between Hospital change in proportion	8,473	12,038
Pension contributions subsequent to measurement date	180,438	-
	<hr/> \$ 713,913	<hr/> \$ 2,719,986

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

#### **IV. OTHER INFORMATION (Continued)**

##### **J. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)**

###### **1. St. James Parish Hospital (Continued)**

###### **Pension Plan (Continued)**

###### **Net Pension Liability (Continued)**

In the year ended March 31, 2021, \$180,438 reported as deferred outflows of resources related to pensions resulting from the Hospital's contributions subsequent to the measurement date will be recognized as an addition (reduction) of the net pension liability.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an expense in pension expense/(benefit) as follows:

Year Ending	Amount
2022	\$ (662,944)
2023	(189,644)
2024	(895,404)
2025	(438,519)
<b>Total</b>	<b><u>\$ (2,186,511)</u></b>

###### **Actuarial Assumptions**

A summary of the actuarial methods and assumptions used in determining the net position liability as of March 31, 2021, is as follows:

Valuation Date	December 31, 2020
Actuarial Cost Method	Entry Age Normal
Investment Return	6.40% (net of Investment Expense including inflation)
Expected Remain Service Life	4 Years
Projected Salary Increase	4.25% (1.95% Merit / 2.30% Inflation)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	PUB-2010 Public Retirement Plans Mortality Table for General Employees selected for employees. Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees were selected for annuitants and beneficiaries. PUB-2010 Public Retirement Plans Mortality Table for General Disabled Retirees was selected for disabled annuitants.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**J. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)**

**1. St. James Parish Hospital (Continued)**

**Pension Plan (Continued)**

Actuarial Assumptions (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2020, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	33%	0.86%
Equity	51%	3.36%
Alternatives	14%	0.67%
Real Assets	2%	0.11%
	<hr/> 100%	<hr/> 5.00%
Inflation		2.00%
Expected Arithmetic Normal Return		<hr/> 7.00%

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.00%, for the year ended December 31, 2020.

The discount rate used to measure the total pension liability was 6.40% for Plan B. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement System's Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**J. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)**

**1. St. James Parish Hospital (Continued)**

**Pension Plan (Continued)**

**Sensitivity of the Hospital's Proportionate Share of the Net Pension Asset (Liability) to Changes in the Discount Rate**

The following presents the net pension asset (liability) of the Hospital as of March 31, 2021, using the discount rate of 6.40%:

	<b>1% Decrease (5.40%)</b>	<b>Current Discount Rate (6.40%)</b>	<b>1% Increase (7.40%)</b>
Hospital's proportionate share of the net pension asset (liability)	\$ (2,091,299)	\$ 2,237,010	\$ 5,853,894

**Patient Service Revenue**

The Hospital has agreements with third-party payors providing payments to the Hospital at amounts different from the Hospital's established rates. A summary of the payment arrangements with major third-party payors follows:

Medicare – Since obtaining critical access designation, inpatient and outpatient services rendered to Medicare programs beneficiaries are reimbursed under cost reimbursement methodologies. The Hospital is reimbursed by the Medicare fiscal intermediary at a tentative interim rate with final settlement determined with the submission of annual cost reports and audits. The Hospital's Medicare cost reports have been filed with the Medicare fiscal intermediary through March 31, 2021. Desk reviews have been performed on reports issued through March 31, 2019.

Medicaid – Inpatient and outpatient services rendered to Medicaid program beneficiaries are reimbursed under a cost reimbursement methodology. The Hospital is reimbursed at a tentative rate with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicaid fiscal intermediary. The Hospital's Medicaid cost reports have been filed with the fiscal intermediary through March 31, 2020. A desk review has been performed on Medicaid reports issued through March 31, 2016.

The Hospital has also entered into payment agreements with certain commercial insurance carriers, health management organizations, and preferred provider organizations. The basis for payment to the Hospital under these agreements includes prospectively determined rates per discharge, discounts from established charges, prospectively determined daily rates, and Medicare fee schedules.

The Hospital is located in Lutcher, Louisiana and grants credits without personal collateral to its patients and their insurance companies, most of whom are residents in the area. The mix of patient service revenues as of March 31, 2021, is as follows:

Medicare	15%
Medicare Advantage	31
Medicaid	24
Commercial Providers	27
Self-pay	3
	<hr/>
	100%

St. James Parish  
Convent, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 2021

---

**IV. OTHER INFORMATION (Continued)**

**J. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)**

**1. St. James Parish Hospital (Continued)**

**Insurance Programs**

Risk Management

The Hospital is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Hospital is a member of two separate trust funds established by the Louisiana Hospital Association that encompasses self-insurance of (1) hospital professional liability and comprehensive general liability, and (2) statutory workers' compensation. The Hospital carries commercial insurance for all other risk of loss.

The trust funds for professional liability/comprehensive general liability and statutory workers' compensation are pooling arrangements whereby there is a sharing of risk among the participants of the trust funds. The Hospital reports its premiums as insurance expenditures and expenses these premiums over the pro rata periods involved.

The Hospital is self-insured for its employees' health claims. The Hospital has commercial insurance that provides coverage for claims in excess of certain self-insured limits. The Hospital accrued approximately \$200,000 at March 31, 2021.

The following table summarized the changes to the self-insured liability:

Year ended March 31, 2021	Beginning of fiscal year liability	Current year claims and change in estimate	Claims paid	Balance at fiscal year end
	\$ 280,510	\$ 1,256,676	\$(1,337,186)	\$ 200,000



## **REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS**

## **MAJOR GOVERNMENTAL FUNDS**

### **General Fund**

The General Fund is the principal fund of the Parish and is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

### **Courthouse, Jail, and Public Buildings Maintenance Fund**

The Courthouse, Jail, and Public Buildings Maintenance Fund accounts for the operation and maintenance of the public buildings in the Parish. Financing is provided by property taxes and state revenue sharing.

### **Parishwide Drainage Maintenance Fund**

The Parishwide Drainage Maintenance Fund accounts for the operations and maintenance of all Parish drainage projects. Major means of financing is provided by property taxes and state revenue sharing.

### **Solid Waste Disposal Fund**

The Solid Waste Disposal Fund accounts for the operation of solid waste management and disposal. Financing is provided by one quarter of one percent sales tax imposed parishwide and user fees charged to the Parish residents.

### **Public Safety Trust Fund**

The Public Safety Trust Fund provides funds to assist in paying for the cost of providing ambulance services to the residents of the parish. Financing is provided by property taxes.

St. James Parish  
 Convent, Louisiana  
 General Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 3,962,600	\$ 4,354,500	\$ 4,686,966	\$ 332,466	
Voluntary payments in lieu of taxes	500,000	550,000	588,108	38,108	
Sales and use	1,767,800	1,350,100	1,415,132	65,032	
Alcoholic beverages (beer)	19,300	18,400	19,036	636	
Licenses and permits	868,300	801,100	835,748	34,648	
Intergovernmental:					
Federal	22,900	37,300	259,285	221,985	
State	411,800	477,900	667,502	189,602	
Local	158,100	115,600	110,487	(5,113)	
Investment earnings (losses)	77,300	9,400	(35,450)	(44,850)	
Other	685,800	1,105,400	1,461,617	356,217	
Total revenues	<u>8,473,900</u>	<u>8,819,700</u>	<u>10,008,431</u>	<u>1,188,731</u>	
<b>Expenditures:</b>					
Current:					
General government	5,171,300	5,159,600	5,285,875	(126,275)	
Public safety	911,000	1,164,000	1,013,606	150,394	
Public housing	2,400	800	256	544	
Health and welfare	2,193,600	2,259,500	2,274,223	(14,723)	
Economic development	556,800	373,900	332,260	41,640	
Capital outlay	682,200	440,000	397,899	42,101	
Total expenditures	<u>9,517,300</u>	<u>9,397,800</u>	<u>9,304,119</u>	<u>93,681</u>	
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>(1,043,400)</u>	<u>(578,100)</u>	<u>704,312</u>	<u>1,282,412</u>	
Other financing sources (uses):					
Transfers in	1,200,000	-	-	-	
Transfers out	(1,539,600)	(1,411,800)	(1,226,910)	184,890	
Total other financing sources (uses)	<u>(339,600)</u>	<u>(1,411,800)</u>	<u>(1,226,910)</u>	<u>184,890</u>	
Net change in fund balance	<u>(1,383,000)</u>	<u>(1,989,900)</u>	<u>(522,598)</u>	<u>1,467,302</u>	
Fund balance, beginning of year	<u>14,705,022</u>	<u>16,271,532</u>	<u>16,271,532</u>	<u>-</u>	
Fund balance, end of year	<u>\$ 13,322,022</u>	<u>\$ 14,281,632</u>	<u>\$ 15,748,934</u>	<u>\$ 1,467,302</u>	

EXHIBIT A - 10

St. James Parish  
 Convent, Louisiana  
 Courthouse, Jail, and Public Buildings Maintenance Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Taxes:				
Property	\$ 2,762,100	\$ 3,031,600	\$ 3,263,069	\$ 231,469
Intergovernmental:				
Federal	-	3,300	3,322	22
State	13,700	14,000	13,890	(110)
Local	-	300	324	24
Investment earnings (losses)	61,600	8,100	(58,565)	(66,665)
Other	-	400	611,759	611,359
<b>Total revenues</b>	<b>2,837,400</b>	<b>3,057,700</b>	<b>3,833,799</b>	<b>776,099</b>
<b>Expenditures:</b>				
Current:				
General government	2,169,100	2,702,900	2,325,843	377,057
Public safety	144,000	168,100	94,087	74,013
Capital outlay	400,000	366,600	281,039	85,561
<b>Total expenditures</b>	<b>2,713,100</b>	<b>3,237,600</b>	<b>2,700,969</b>	<b>536,631</b>
Excess of revenues over (under) expenditures before other financing sources (uses)	124,300	(179,900)	1,132,830	1,312,730
<b>Other financing sources (uses):</b>				
Transfers out	(1,400,000)	(500,000)	(44,185)	455,815
<b>Total other financing sources (uses)</b>	<b>(1,400,000)</b>	<b>(500,000)</b>	<b>(44,185)</b>	<b>455,815</b>
Net change in fund balance	(1,275,700)	(679,900)	1,088,645	1,768,545
Fund balance, beginning of year	11,913,997	12,822,571	12,822,571	-
<b>Fund balance, end of year</b>	<b>\$ 10,638,297</b>	<b>\$ 12,142,671</b>	<b>\$ 13,911,216</b>	<b>\$ 1,768,545</b>

St. James Parish  
 Convent, Louisiana  
 Parishwide Drainage Maintenance Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
				Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 1,667,300	\$ 1,831,200	\$ 1,971,020	\$ 139,820	
Intergovernmental:					
Federal	17,200	934,600	688,984	(245,616)	
State	1,016,900	17,300	17,174	(126)	
Local	-	15,200	12,694	(2,506)	
Investment earnings (losses)	37,500	3,900	(24,647)	(28,547)	
Other	-	235,300	256,357	21,057	
<b>Total revenues</b>	<b>2,738,900</b>	<b>3,037,500</b>	<b>2,921,582</b>	<b>(115,918)</b>	
<b>Expenditures:</b>					
Current:					
Public safety	3,901,900	4,687,000	3,862,057	824,943	
Capital outlay	1,020,000	1,258,200	1,006,775	251,425	
<b>Total expenditures</b>	<b>4,921,900</b>	<b>5,945,200</b>	<b>4,868,832</b>	<b>1,076,368</b>	
Excess of revenues over (under) expenditures before other financing sources (uses)	<b>(2,183,000)</b>	<b>(2,907,700)</b>	<b>(1,947,250)</b>	<b>960,450</b>	
<b>Net change in fund balance</b>	<b>(2,183,000)</b>	<b>(2,907,700)</b>	<b>(1,947,250)</b>	<b>960,450</b>	
<b>Fund balance, beginning of year</b>	<b>4,772,672</b>	<b>7,055,922</b>	<b>7,055,922</b>	<b>-</b>	
<b>Fund balance, end of year</b>	<b>\$ 2,589,672</b>	<b>\$ 4,148,222</b>	<b>\$ 5,108,672</b>	<b>\$ 960,450</b>	

St. James Parish  
 Convent, Louisiana  
 Solid Waste Disposal Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	
	Positive (Negative)			
<b>Revenues:</b>				
Taxes:				
Sales and use	\$ 1,767,800	\$ 1,350,100	\$ 1,415,132	\$ 65,032
Intergovernmental:				
Federal	-	802,500	2,104,310	1,301,810
Local	-	-	310	310
Charges for services	574,400	578,900	579,055	155
Investment earnings (losses)	26,200	2,800	(22,716)	(25,516)
Other	15,000	30,000	60,830	30,830
<b>Total revenues</b>	<b>2,383,400</b>	<b>2,764,300</b>	<b>4,136,921</b>	<b>1,372,621</b>
<b>Expenditures:</b>				
Current:				
Public safety	215,600	315,500	266,648	48,852
Sanitation	1,796,500	4,816,500	3,912,839	903,661
Capital outlay	60,000	180,000	15,000	165,000
<b>Total expenditures</b>	<b>2,072,100</b>	<b>5,312,000</b>	<b>4,194,487</b>	<b>1,117,513</b>
Excess of revenues over (under) expenditures before other financing sources (uses)	311,300	(2,547,700)	(57,566)	2,490,134
<b>Other financing uses:</b>				
Transfers out	(266,000)	(97,200)	(97,213)	(13)
<b>Total other financing uses</b>	<b>(266,000)</b>	<b>(97,200)</b>	<b>(97,213)</b>	<b>(13)</b>
 <b>Net change in fund balance</b>	 <b>45,300</b>	 <b>(2,644,900)</b>	 <b>(154,779)</b>	 <b>2,490,121</b>
 Fund balance, beginning of year	 4,865,823	 5,038,489	 5,038,489	 -
<b>Fund balance, end of year</b>	<b>\$ 4,911,123</b>	<b>\$ 2,393,589</b>	<b>\$ 4,883,710</b>	<b>\$ 2,490,121</b>

St. James Parish  
 Convent, Louisiana  
 Public Safety Trust Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	
	Positive		(Negative)	
<b>Revenues:</b>				
Taxes:				
Property	\$ 2,189,700	\$ 2,406,900	\$ 2,590,663	\$ 183,763
Investment earnings (losses)	5,300	1,100	(1,404)	(2,504)
Total revenues	<u>2,195,000</u>	<u>2,408,000</u>	<u>2,589,259</u>	<u>181,259</u>
<b>Expenditures:</b>				
Current:				
Public safety	1,376,800	978,600	642,260	336,340
Total expenditures	<u>1,376,800</u>	<u>978,600</u>	<u>642,260</u>	<u>336,340</u>
Excess of revenues over expenditures before other financing sources (uses)	<u>818,200</u>	<u>1,429,400</u>	<u>1,946,999</u>	<u>517,599</u>
<b>Other financing uses:</b>				
Transfers out	(1,917,900)	(3,270,500)	(3,625,730)	(355,230)
Total other financing sources uses	<u>(1,917,900)</u>	<u>(3,270,500)</u>	<u>(3,625,730)</u>	<u>(355,230)</u>
Net change in fund balance	(1,099,700)	(1,841,100)	(1,678,731)	162,369
Fund balance, beginning of year	<u>3,121,116</u>	<u>2,859,383</u>	<u>2,859,383</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,021,416</u>	<u>\$ 1,018,283</u>	<u>\$ 1,180,652</u>	<u>\$ 162,369</u>

St. James Parish  
Convent, Louisiana

Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios  
December 31, 2021

Financial statement reporting date	December 31, 2018	December 31, 2019	December 30, 2020	December 31, 2021
Measurement date	December 31, 2018	December 31, 2019	December 30, 2020	December 31, 2021
<b>Total OPEB Liability</b>				
Service cost	\$ 191,373	\$ 164,616	\$ 225,562	\$ 259,264
Interest	315,976	344,095	300,901	239,942
Difference between expected and actual experience	(31,457)	195,429	(323,972)	738,402
Changes of assumptions	(895,456)	2,091,326	295,806	127,075
Benefit payments	(469,893)	(276,548)	(135,941)	(188,157)
<b>Net change in total OPEB liability</b>	<b>(889,457)</b>	<b>2,518,918</b>	<b>362,356</b>	<b>1,176,526</b>
<b>Total OPEB liability - beginning</b>	<b>9,420,283</b>	<b>8,530,826</b>	<b>11,049,744</b>	<b>11,412,100</b>
<b>Total OPEB liability - ending</b>	<b>\$ 8,530,826</b>	<b>\$ 11,049,744</b>	<b>\$ 11,412,100</b>	<b>\$ 12,588,626</b>
Covered-employee payroll	\$ 6,683,335	\$ 6,950,668	\$ 7,726,745	\$ 8,035,815
Net OPEB liability as a percentage of covered-employee payroll	127.64%	158.97%	147.70%	156.66%

*This schedule is intended to report information for 10 years. Additional years will be displayed as they become available.*

St. James Parish  
Convent, Louisiana  
Schedule of Proportionate Share of the Net Pension Liability for the Retirement Systems  
For the Year Ended December 31, 2021 (\*)

Pension Plan	Year (*)	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)		Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Employer's Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
			Governmental Activities	Business - Type Activities			
<b>Parochial Employees' Retirement System of Louisiana Plan A</b>							
2021	1.3273%	\$ (2,008,987)	\$ (318,356)	\$ 8,790,364	-26.4761%	103.99%	
2020	1.3110%	52,407	9,305	8,287,107	0.7447%	99.89%	
2019	1.3153%	4,956,314	881,291	8,085,694	72.1967%	88.86%	
2018	1.2758%	(810,186)	(136,788)	7,852,894	-12.0589%	101.98%	
2017	1.3102%	2,341,423	356,891	7,770,042	34.7271%	94.15%	
2016	1.4037%	3,219,285	475,649	8,048,241	45.9098%	92.23%	
2015	1.3896%	333,995	45,934	7,792,033	4.8759%	99.15%	
<b>District Attorneys' Retirement System</b>							
2021	0.1193%	\$ 21,239	\$ -	\$ 74,751	28.4130%	96.79%	
2020	0.0675%	53,512	-	41,876	127.7868%	84.86%	
2019	0.0713%	22,936	-	42,001	54.6082%	93.13%	
2018	0.0690%	22,204	-	42,915	51.7395%	92.92%	
2017	0.0741%	19,990	-	45,044	44.3788%	93.57%	
2016	0.1190%	22,783	-	72,047	31.6224%	95.09%	
2015	0.1247%	6,714	-	73,088	9.1862%	98.56%	
2014	0.2205%	1,724	-	65,974	2.6132%	99.45%	
<b>Registrar of Voters Employees' Retirement System of Louisiana</b>							
2021	0.1904%	\$ 6,040	\$ -	\$ 28,476	21.2108%	97.68%	
2020	0.1873%	40,348	-	28,681	140.6785%	83.32%	
2019	0.2088%	39,051	-	28,681	136.1563%	84.83%	
2018	0.2067%	48,797	-	28,681	170.1370%	80.57%	
2017	0.2184%	47,938	-	29,908	160.2849%	80.51%	
2016	0.2168%	61,522	-	29,784	206.5606%	73.98%	
2015	0.2114%	51,779	-	28,681	180.5342%	76.86%	
2014	0.2205%	50,967	-	28,681	177.7030%	77.6800%	

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

(\*) The amounts presented have a liability measurement date as follows:

Measurement Date	Pension Plan
December 31 of the prior year	Parochial Employees' Retirement System of Louisiana Plan A
June 30 of the year ended	District Attorneys' Retirement System
June 30 of the year ended	Registrar of Voters Employees' Retirement System of Louisiana

St. James Parish  
 Schedule of Contributions to Each Retirement System  
 Defined Benefit Cost Sharing Plans Only  
 For the Year Ended December 31, 2021

Pension Plan	Year	Contributions in Relation to Contractually Required Contribution <sup>1</sup>					Employer's Covered Payroll <sup>3</sup>	Contributions as a % of Employer's Covered Payroll
		Contractually Required Contribution <sup>1</sup>	Contractually Required Contribution <sup>2</sup>	Contribution Deficiency (Excess)				
<b>Parochial Employees' Retirement System of Louisiana Plan A</b>								
	2021	\$ 1,204,839	\$ 1,204,839	\$ -		\$ 9,835,423		12.2500%
	2020	1,076,820	1,076,820	-		8,790,364		12.2500%
	2019	953,019	953,019	-		8,287,107		11.5000%
	2018	929,856	929,856	-		8,085,694		11.5000%
	2017	981,613	981,613	-		7,852,894		12.5000%
	2016	1,010,105	1,010,105	-		7,770,042		13.0000%
	2015	1,166,995	1,166,995	-		8,048,241		14.5000%
	2014	1,246,726	1,246,726	-		7,792,033		16.0000%
<b>District Attorneys' Retirement System</b>								
	2021	\$ 6,640	\$ 6,640	\$ -		\$ 101,018		6.5731%
	2020	1,676	1,676	-		41,876		4.0023%
	2019	1,103	1,103	-		42,001		2.6261%
						( 1.25% for 6 months & 4% for 6 months )		
	2018	262	262	-		42,001		0.6238%
						( 0.0% for 6 months & 1.25% for 6 months )		
	2017	-	-	-		43,791		0.0000%
	2016	1,187	1,187	-		57,101		2.0788%
						( 3.5% for 6 months & 0% for 6 months )		
	2015	4,056	4,056	-		77,001		5.2675%
						( 7% for 6 months & 3.5% for 6 months )		
	2014	5,738	5,738	-		68,492		8.3776%
<b>Registrar of Voters Employees' Retirement System of Louisiana</b>								
	2021	\$ 5,147	\$ 5,147	\$ -		\$ 28,546		18.0305%
	2020	5,163	5,163	-		28,681		18.0015%
	2019	5,019	5,019	-		28,681		17.4994%
						( 17% for 6 months & 18% for 6 months )		
	2018	4,876	4,876	-		28,681		17.0008%
	2017	5,551	5,551	-		29,908		18.5603%
						( 20.0% for 6 months & 17.0% for 6 months )		
	2016	6,095	6,095	-		28,681		21.2510%
						( 22.5% for 6 months & 20.0% for 6 months )		
	2015	6,955	6,955	-		29,784		23.3515%
						( 24.25% for 6 months & 22.5% for 6 months )		
	2014	6,955	6,955	-		28,681		24.2495%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

For reference only:

<sup>1</sup> Employer contribution rate multiplied by employer's covered payroll

<sup>2</sup> Actual employer contributions remitted to Retirement Systems

<sup>3</sup> Employer's covered payroll amount for each of the years ended December 31  
 EXHIBIT A - 17

St. James Parish  
Convent, Louisiana  
Notes to Required Supplementary Information  
For the Year Ended December 31, 2021

---

**CHANGES IN BENEFIT TERMS RELATED TO DEFINED PENSION PLANS**

Parochial Employees' Retirement System of Louisiana Plan A

There were no changes of benefit terms for the years presented.

District Attorneys' Retirement System

There were no changes of benefit terms for the years presented.

Registrar of Voters Employees' Retirement System of Louisiana

There were no changes of benefit terms for the years presented.

**CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS**

Parochial Employees' Retirement System of Louisiana Plan A

The following changes in actuarial assumptions for each year are as follows:

<i>Discount Rate:</i>				<i>Merit:</i>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2021	12/31/2020	6.40%	-0.10%	12/31/2021	12/31/2020	2.35%	0.00%
12/31/2020	12/31/2019	6.50%	0.00%	12/31/2020	12/31/2019	2.35%	0.00%
12/31/2019	12/31/2018	6.50%	-0.25%	12/31/2019	12/31/2018	2.35%	-0.40%
12/31/2018	12/31/2017	6.75%	-0.25%	12/31/2018	12/31/2017	2.75%	0.00%
12/31/2017	12/31/2016	7.00%	0.00%	12/31/2017	12/31/2016	2.75%	0.00%
12/31/2016	12/31/2015	7.00%	-0.25%	12/31/2016	12/31/2015	2.75%	0.00%
12/31/2015	12/31/2014	7.25%	0.00%	12/31/2015	12/31/2014	2.75%	0.25%
12/31/2014	12/31/2013	7.25%		12/31/2014	12/31/2013	2.50%	
<i>Inflation Rate:</i>				<i>Investment rate of return:</i>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2021	12/31/2020	2.30%	-0.10%	12/31/2021	12/31/2020	6.40%	-0.10%
12/31/2020	12/31/2019	2.40%	-0.10%	12/31/2020	12/31/2019	6.50%	-0.25%
12/31/2019	12/31/2018	2.40%	-0.10%	12/31/2019	12/31/2018	6.50%	-0.25%
12/31/2018	12/31/2017	2.50%	0.00%	12/31/2018	12/31/2017	6.75%	-0.25%
12/31/2017	12/31/2016	2.50%	0.00%	12/31/2017	12/31/2016	7.00%	0.00%
12/31/2016	12/31/2015	2.50%	-0.50%	12/31/2016	12/31/2015	7.00%	-0.25%
12/31/2015	12/31/2014	3.00%	-0.25%	12/31/2015	12/31/2014	7.25%	0.00%
12/31/2014	12/31/2013	3.25%		12/31/2014	12/31/2013	7.25%	
<i>Salary Increases:</i>							
Measurement							
Year End	date	Rate	Change				
12/31/2021	12/31/2020	4.75%	0.00%				
12/31/2020	12/31/2019	4.75%	0.00%				
12/31/2019	12/31/2018	4.75%	-0.50%				
12/31/2018	12/31/2017	5.25%	0.00%				
12/31/2017	12/31/2016	5.25%	0.00%				
12/31/2016	12/31/2015	5.25%	-0.50%				
12/31/2015	12/31/2014	5.75%	0.00%				
12/31/2014	12/31/2013	5.75%					

St. James Parish  
Convent, Louisiana  
Notes to Required Supplementary Information  
For the Year Ended December 31, 2021

---

**CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)**

**District Attorneys' Retirement System**

The following changes in actuarial assumptions for each year are as follows:

<b><i>Discount Rate:</i></b>				<b><i>Merit:</i></b>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2021	6/30/2021	6.10%	-0.15%	12/31/2021	6/30/2021	2.70%	0.00%
12/31/2020	6/30/2020	6.25%	-0.25%	12/31/2020	6/30/2020	2.70%	-0.40%
12/31/2019	6/30/2019	6.50%	0.00%	12/31/2019	6/30/2019	3.10%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%	12/31/2018	6/30/2018	3.10%	0.10%
12/31/2017	6/30/2017	6.75%	-0.25%	12/31/2017	6/30/2017	3.00%	0.00%
12/31/2016	6/30/2016	7.00%	0.00%	12/31/2016	6/30/2016	3.00%	0.00%
12/31/2015	6/30/2015	7.00%	-0.25%	12/31/2015	6/30/2015	3.00%	-0.50%
12/31/2014	6/30/2014	7.25%		12/31/2014	6/30/2014	3.50%	
<b><i>Inflation Rate:</i></b>				<b><i>Investment rate of return:</i></b>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2021	6/30/2021	2.30%	0.00%	12/31/2021	6/30/2021	6.10%	-0.15%
12/31/2020	6/30/2020	2.30%	-0.10%	12/31/2020	6/30/2020	6.25%	-0.25%
12/31/2019	6/30/2019	2.40%	0.00%	12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	2.40%	-0.10%	12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	2.50%	0.00%	12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	2.50%	0.00%	12/31/2016	6/30/2016	7.00%	0.00%
12/31/2015	6/30/2015	2.50%	-0.25%	12/31/2015	6/30/2015	7.00%	-0.25%
12/31/2014	6/30/2014	2.75%		12/31/2014	6/30/2014	7.25%	
<b><i>Salary Increases:</i></b>							
Measurement							
Year End	date	Rate	Change				
12/31/2021	6/30/2021	5.00%	-0.50%				
12/31/2020	6/30/2020	5.50%	0.00%				
12/31/2019	6/30/2019	5.50%	0.00%				
12/31/2018	6/30/2018	5.50%	0.00%				
12/31/2017	6/30/2017	5.50%	0.00%				
12/31/2016	6/30/2016	5.50%	0.00%				
12/31/2015	6/30/2015	5.50%	-0.75%				
12/31/2014	6/30/2014	6.25%					

St. James Parish  
Convent, Louisiana  
Notes to Required Supplementary Information  
For the Year Ended December 31, 2021

---

**CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)**

Registrar of Voters Employees' Retirement System of Louisiana

The following changes in actuarial assumptions for each year are as follows:

<i>Discount Rate:</i>				<i>Merit:</i>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2021	6/30/2021	6.25%	-0.15%	12/31/2021	6/30/2021	3.60%	0.00%
12/31/2020	6/30/2020	6.40%	-0.10%	12/31/2020	6/30/2020	3.60%	0.00%
12/31/2019	6/30/2019	6.50%	0.00%	12/31/2019	6/30/2019	3.60%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%	12/31/2018	6/30/2018	3.60%	0.10%
12/31/2017	6/30/2017	6.75%	-0.25%	12/31/2017	6/30/2017	3.50%	0.00%
12/31/2016	6/30/2016	7.00%	0.00%	12/31/2016	6/30/2016	3.50%	0.00%
12/31/2015	6/30/2015	7.00%	0.00%	12/31/2015	6/30/2015	3.50%	0.25%
12/31/2014	6/30/2014	7.00%		12/31/2014	6/30/2014	3.25%	
<i>Inflation Rate:</i>				<i>Investment rate of return:</i>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2021	6/30/2021	2.30%	0.00%	12/31/2021	6/30/2021	6.25%	-0.15%
12/31/2020	6/30/2020	2.30%	-0.10%	12/31/2020	6/30/2020	6.40%	-0.10%
12/31/2019	6/30/2019	2.40%	0.00%	12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	2.40%	-0.10%	12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	2.50%	0.00%	12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	2.50%	0.00%	12/31/2016	6/30/2016	7.00%	0.00%
12/31/2015	6/30/2015	2.50%	-0.25%	12/31/2015	6/30/2015	7.00%	0.00%
12/31/2014	6/30/2014	2.75%		12/31/2014	6/30/2014	7.00%	
<i>Salary Increases:</i>							
Measurement							
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2021	6/30/2021	5.25%	0.00%	12/31/2021	6/30/2021	6.25%	-0.15%
12/31/2020	6/30/2020	5.25%	-0.75%	12/31/2020	6/30/2020	6.40%	-0.10%
12/31/2019	6/30/2019	6.00%	0.00%	12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	6.00%	0.00%	12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	6.00%	0.00%	12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	6.00%	0.00%	12/31/2016	6/30/2016	7.00%	0.00%
12/31/2015	6/30/2015	6.00%	0.00%	12/31/2015	6/30/2015	7.00%	0.00%
12/31/2014	6/30/2014	6.00%		12/31/2014	6/30/2014	7.00%	

**CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY**

No assets are accumulated in a trust that meet the criteria of paragraph 4 of GASB 75 to pay related benefits.

**Changes in benefit terms:**

There were no changes in benefit terms for the year ended December 31, 2021.

**Changes in assumptions:**

The changes in assumptions balance was a result of changes in the discount rate. The following are the discount rates used in each measurement of total OPEB liability:

<u>Measurement Date</u>	<u>Discount Rate</u>
12/31/2021	2.06%
12/31/2020	2.12%
12/31/2019	2.74%



## **OTHER SUPPLEMENTARY INFORMATION**

St. James Parish  
 Convent, Louisiana  
 Nonmajor Governmental Funds  
 Combining Balance Sheet  
 December 31, 2021

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 3,344,818	\$ 481,474	\$ 8,875,845	\$ 12,702,137
Investments	33,333,924	-	1,444,268	34,778,192
Receivables	9,312,737	474,026	47,114	9,833,877
Due from other funds	2,438,191	-	91,215	2,529,406
Prepaid items	100	-	-	100
<b>Total assets</b>	<b>\$ 48,429,770</b>	<b>\$ 955,500</b>	<b>\$ 10,458,442</b>	<b>\$ 59,843,712</b>
<b>Liabilities and fund balance</b>				
Liabilities:				
Accounts payable	\$ 871,266	\$ 15,277	\$ 219,330	\$ 1,105,873
Accrued salaries and benefits	222,644	-	-	222,644
Due to other funds	705,143	-	35,678	740,821
Other liabilities	29,137	-	-	29,137
<b>Total liabilities</b>	<b>1,828,190</b>	<b>15,277</b>	<b>255,008</b>	<b>2,098,475</b>
Fund balance:				
Nonspendable	100	-	-	100
Restricted	45,730,280	940,223	10,157,816	56,828,319
Committed	812,384	-	45,618	858,002
Assigned	58,816	-	-	58,816
<b>Total fund balance</b>	<b>46,601,580</b>	<b>940,223</b>	<b>10,203,434</b>	<b>57,745,237</b>
<b>Total liabilities and fund balance</b>	<b>\$ 48,429,770</b>	<b>\$ 955,500</b>	<b>\$ 10,458,442</b>	<b>\$ 59,843,712</b>

St. James Parish  
 Convent, Louisiana  
 Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 For the Year Ended December 31, 2021

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Taxes:				
Property	\$ 7,961,009	\$ 477,081	\$ -	\$ 8,438,090
Sales and use	2,830,264	-	-	2,830,264
Intergovernmental:				
Federal	1,570,619	-	681,467	2,252,086
State	623,436	-	-	623,436
Local	40,325	-	-	40,325
Fines and forfeits	159,947	-	-	159,947
Charges for services	377,195	-	-	377,195
Investment earnings (losses)	(108,561)	147	2,290	(106,124)
Other	1,592,902	-	-	1,592,902
<b>Total revenues</b>	<b>15,047,136</b>	<b>477,228</b>	<b>683,757</b>	<b>16,208,121</b>
<b>Expenditures:</b>				
Current:				
General government	1,086,766	16,371	-	1,103,137
Public safety	2,106,318	-	400,507	2,506,825
Highway and streets	3,056,341	-	360,245	3,416,586
Sanitation	-	-	30	30
Public transportation	980,725	-	-	980,725
Health and welfare	3,015,603	-	-	3,015,603
Culture and recreation	2,753,145	-	134	2,753,279
Debt service:				
Principal	-	775,000	-	775,000
Interest and other costs	-	378,449	-	378,449
Capital outlay	1,114,552	-	656,199	1,770,751
<b>Total expenditures</b>	<b>14,113,450</b>	<b>1,169,820</b>	<b>1,417,115</b>	<b>16,700,385</b>
<b>Excess (deficiency) of revenues over (under)</b> <b>expenditures before other financing sources (uses)</b>	<b>933,686</b>	<b>(692,592)</b>	<b>(733,358)</b>	<b>(492,264)</b>
<b>Other financing sources (uses):</b>				
Operating transfers in	5,374,724	777,134	1,378,985	7,530,843
Operating transfers out	(911,920)	(356,897)	(703,358)	(1,972,175)
<b>Total other financing sources</b>	<b>4,462,804</b>	<b>420,237</b>	<b>675,627</b>	<b>5,558,668</b>
<b>Net change in fund balance</b>	<b>5,396,490</b>	<b>(272,355)</b>	<b>(57,731)</b>	<b>5,066,404</b>
<b>Fund balance, beginning of year</b>	<b>41,205,090</b>	<b>1,212,578</b>	<b>10,261,165</b>	<b>52,678,833</b>
<b>Fund balance, end of year</b>	<b>\$ 46,601,580</b>	<b>\$ 940,223</b>	<b>\$ 10,203,434</b>	<b>\$ 57,745,237</b>

## **NONMAJOR SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for specific revenues derived from taxes or other dedicated revenue sources. They are usually required by statute, charter provision, or local ordinance to finance particular functions or activities of government. The Parish maintains the following special revenue funds:

### **Fire Protection District No. 2 Maintenance Fund**

The Fire Protection District No. 2 Maintenance Fund accounts for the operation, maintenance and/or construction of the water distribution system within the district. Financing is provided by property taxes.

### **Road and Bridge Maintenance Fund**

The Road and Bridge Maintenance Fund accounts for the maintenance of existing roads and bridges. Major means of financing is provided by property taxes, state revenue sharing, the State of Louisiana Parish Transportation Fund, and the Parish Royalty Fund. Use of these funds is restricted by Louisiana Revised Statute 43:753.

### **St. James Parish Library Fund**

The St. James Parish Library Fund accounts for the operation and maintenance of the St. James Parish Library. Financing is provided by property taxes, federal grants, and state revenue sharing funds.

### **Consolidated Road Lighting District No. 3A Fund**

The Consolidated Road Lighting District No. 3A Fund accounts for the operations and maintenance of lighting in public places. Financing is primarily provided by property taxes.

### **Wetlands Mitigation Fund**

The Wetlands Mitigation Fund is used to provide for the purchase, maintenance, and restoration of wetlands for future use as mitigation areas. Funding is from the Louisiana Capital Outlay Program.

### **Coastal Impact Assistance Program Fund**

The Coastal Impact Assistance Program Fund received funding from the U.S. Department of the Interior, U.S. Fish and Wildlife Service, for the purchase of existing wetlands. The wetlands will be used in a Wetlands Conservation and Preservation project to protect habitat, prohibit wetlands destruction, and aid in the restoration of the Parish's and State's coastal wetlands area.

### **St. James Transit System Fund**

The St. James Transit System Fund accounts for the operation and maintenance of the parishwide transportation program. Financing is provided by federal grants, state grants, bus fares, and transfers from other funds.

### **Enhanced 911 System Maintenance Fund**

The Enhanced 911 System Maintenance Fund accounts for the operation and maintenance of an enhanced 911 emergency telephone system. Financing is provided by property taxes and emergency telephone service charges.

## **NONMAJOR SPECIAL REVENUE FUNDS**

(Continued)

### **Emergency Communication Fund**

The Emergency Communication Fund accounts for the collection of all revenue of landline, wireless, and prepaid revenues. Pursuant to Acts 590 and 665 of the 2016 Regular Session of the Louisiana Legislature, 911 fees generated from these surcharges are to be used for the sole purpose of providing 911 emergency response communications service and operations.

### **Elderly and Emergency Medical Services Fund**

The Elderly and Emergency Medical Services Fund accounts for the cost of providing care and assistance to the elderly persons of the Parish and the cost of providing health services to the residents of the Parish. Financing is provided by one quarter of one percent sales tax imposed parishwide and transfers from other funds.

### **Energy Assistance Fund**

The Energy Assistance Fund is used to help subsidize utility bills for low income residents within the Parish. The program is funded through the Louisiana Housing Corporation.

### **Parks and Recreation Fund**

The Parks and Recreation Fund accounts for the cost of providing recreational facilities throughout the Parish. Financing is provided by one quarter of one percent sales tax imposed parishwide.

### **Gramercy Recreation District Fund**

The Gramercy Recreation District Fund accounts for the costs incurred by the district for providing recreational facilities within the corporate limits of the Town of Gramercy. Financing is provided by property taxes, state revenue sharing, and self-generated revenues.

### **District V Recreation Fund**

The District V Recreation Fund accounts for the costs incurred by the district for providing recreational facilities within District 5 of St. James Parish. Financing is provided by property taxes, state revenue sharing, and self-generated revenues.

### **St. James Volunteer Fire Department Fund**

The St. James Volunteer Fire Department Fund accounts for the payment of expenditures and capital outlays for the stations that fall under its jurisdiction. Financing is provided by a property tax and emergency telephone service charges.

### **Gramercy Volunteer Fire Department Restricted Fund**

The Gramercy Volunteer Fire Department Restricted accounts for the payment of expenditures and capital outlay activity for the protection improvements within its jurisdiction. Financing is provided by a property tax millage that is partially dedicated to each fire department.

### **Union-Convent Volunteer Fire Department Fund**

The Union-Convent Volunteer Fire Department Fund accounts for the payment of expenditures and capital outlay activity for the stations that fall under its jurisdiction. Financing is provided by a property tax millage that is partially dedicated to each fire department.

## **NONMAJOR SPECIAL REVENUE FUNDS**

(Continued)

### **North Vacherie Volunteer Fire Department Fund**

The North Vacherie Volunteer Fire Department Fund accounts for the payment of expenditures and capital outlay activity for the stations that fall under its jurisdiction. Financing is provided by a property tax millage that is partially dedicated to each fire department.

### **South Vacherie Volunteer Fire Department Fund**

The South Vacherie Volunteer Fire Department Fund accounts for the payment of expenditures and capital outlay activity for the stations that fall under its jurisdiction. Financing is provided by a property tax millage that is partially dedicated to each fire department.

### **Criminal Court Fund**

The Criminal Court Fund accounts for the expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

### **Criminal Court: Juror Compensation Fees Fund**

The Criminal Court: Juror Compensation Fees Fund accounts for the juror-related expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

### **Criminal Court: Law Enforcement Officer Witness Fees Fund**

The Criminal Court: Law Enforcement Officer Witness Fees Fund accounts for the witness-related expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

### **Community Services Block Grant Fund**

The Community Services Block Grant (CSBG) Fund accounts for the outreach and housing programs administered by the Parish Department of Human Resources. Funding is provided by the United States Department of Health and Human Services and is passed through the Louisiana Department of Labor.

### **Emergency Food and Shelter Fund**

The Emergency Food and Shelter Fund is used to provide emergency food vouchers to the needy families in the Parish. United Way provides the funding.

### **Title III-C-2 Home Delivered Meals Fund**

The Title III-C-2 Home Delivered Meals Fund accounts for the expenditures to deliver meals to those citizens who are unable to attend any one of the senior citizens' centers. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs and from contributions received on the meals.

### **Title III-C-1 Congregate Meals Fund**

The Title III-C-1 Congregate Meals Fund represents cost associated with feeding the elderly citizens at the four senior citizens' centers located throughout the Parish. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs and from contributions received on the meals.

## **NONMAJOR SPECIAL REVENUE FUNDS**

(Continued)

### **Title III-B Supportive Services Fund**

The Title III-B Supportive Services Fund is used to pay for the administration of programs for the elderly. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs.

### **Title III-C-1 Area Agency Administration Fund**

The Title III-C-1 Area Agency Administration Fund is used to account for a portion of the costs of administrating the Parish's special programs for the aging. The Governor's Office of Elderly Affairs provides the Parish with funds to help pay for the costs of administering these programs.

### **Title III-D Preventive Health Fund**

The Title III-D Fund accounts for funds used for wellness, which include disease prevention and health promotion activities.

### **Title III-E NFCSP (Caregiver) Fund**

The Title III-E Fund accounts for funds relating to the National Family Caregiver Support program. The program is designed to provide multifaceted systems of support services for family caregivers and for grandparents or older individuals who are relative caregivers. The program targets older, low-income individuals. Specific types of services that can be provided by this program include: Adult Day Care, Adult Health Care, Material Aid, Case Management, Personal Care, Counseling, Support Groups, Respite Care, Sitter Service, Information, and Assistance. Eligible participants include (1) adult family members, or another adult person, who provides uncompensated in-home and community care to an older person, who needs supportive services or (2) grandparents, or a person 60 years of age or older, who is related to a child by blood or marriage and (1) lives with the child, (2) is the primary caregiver, and (3) has a legal relationship to the child or is raising the child informally.

### **Senior Center Fund**

The Senior Center Fund is used to help subsidize the cost for meals at the senior citizens' centers. Funding is provided by the Governor's Office of Elderly Affairs.

### **GOEA Supplemental Senior Center Fund**

The Louisiana Legislature appropriated additional money to be used to supplement the primary state grant for senior centers. The funds are distributed by the Governor's Office of Elderly Affairs. The money received is used to supplement the cost of meals for the elderly.

### **Senior Center Additional Appropriation Fund**

The Senior Center Additional Appropriation Fund accounts for additional funding for the Senior Center provided by the Governor's Office of Elderly Affairs.

### **Title V Senior Employment Fund**

The Title V Senior Employment Fund accounts for funds used for the Senior Community Service Employment Program. This program provides part-time work opportunities in the community service employment activities for low-income persons who are 55 years of age and older. The Governor's Office of Elderly Affairs provides the parish with funds to help pay for the cost of administering this program.

## **NONMAJOR SPECIAL REVENUE FUNDS**

(Concluded)

### **Area Agency on Aging – Parish Council on Aging Fund**

The Area Agency on Aging - Parish Council on Aging Fund accounts for any expenditure associated with the feeding program for the elderly. Funding is provided by the Governor's Office of Elderly Affairs.

### **Area Agency on Aging – Nutritional Services Incentive Program Fund**

The Nutritional Services Incentive Program Fund is used to account for the administration of NSIP funds provided by the Administration on Aging, U.S. Department of Health and Human Services. The funds are passed through to the Parish by the Governor's Office of Elderly Affairs. The funds are distributed to the Parish based on how many elderly meals were served in the previous year in relation to the total meals served statewide. The Parish uses the funds to supplement the cost of providing congregate and home-delivered meals to the elderly in the Parish.

### **Older Americans Act Fund**

The Older Americans Act Programs: Expanding Access to the COVID19 Vaccine Fund provides delivery of supportive services to older individuals to enable them to have access to the COVID 19 Vaccine by providing credible information, assisting with scheduling vaccination appointments, arranging accessible transportation to vaccination distribution sites, and facilitating the receipt of reminders for the second vaccination appointments.

### **River Parish Youth Build Fund**

The River Parish Youth Build Fund helps low-income youth and young adults ages 16 – 24 work toward their GED or high school diploma while learning job skills by repairing and building affordable housing for homeless and low-income people. Funds are provided by the United States Department of Labor's National Emergency Grant and the Louisiana Department of Labor, Office of Workforce Development.

### **YouthBuild AmeriCorps Fund**

The YouthBuild AmeriCorps Fund is a comprehensive youth and community development program allowing unemployed and underappreciated youths to work toward a GED or high-school diploma while learning construction skills by building affordable housing for low-income families. This program is funded by the Corporation for National and Community Services.

### **Housing Preservation Grant Fund**

Housing Preservation Grant Fund provides assistance for the repair or rehabilitation of housing owned or occupied by low and very low-income rural citizens.

### **St. James Youth Center Fund**

The St. James Parish Youth Center Fund's principal activity is to provide juvenile detention.

St. James Parish  
 Convent, Louisiana  
 Nonmajor Special Revenue Funds  
 Combining Balance Sheet  
 December 31, 2021

	Fire Protection District No. 2 Maintenance	Road and Bridge Maintenance	St. James Parish Library	Consolidated Road Lighting District No. 3A	Wetlands Mitigation
<b>Assets</b>					
Cash and cash equivalents	\$ 148,508	\$ 241,497	\$ 136,958	\$ 136,767	\$ 587
Investments	594,710	6,289,609	4,693,707	1,127,459	-
Receivables	443,510	3,353,617	1,972,660	583,149	-
Due from other funds	1,452	41,310	7,255	-	-
Prepaid items	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,188,180</b>	<b>\$ 9,926,033</b>	<b>\$ 6,810,580</b>	<b>\$ 1,847,375</b>	<b>\$ 587</b>
<b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ 15,591	\$ 118,011	\$ 98,737	\$ 46,279	\$ -
Accrued salaries and benefits	8,757	60,622	29,309	3,925	-
Due to other funds	12,817	220,122	58,500	21,194	-
Other liabilities	-	-	-	-	-
<b>Total liabilities</b>	<b>37,165</b>	<b>398,755</b>	<b>186,546</b>	<b>71,398</b>	<b>-</b>
Fund balance:					
Nonspendable	-	-	-	-	-
Restricted	1,151,015	9,527,278	6,624,034	1,775,977	587
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>1,151,015</b>	<b>9,527,278</b>	<b>6,624,034</b>	<b>1,775,977</b>	<b>587</b>
<b>Total liabilities and fund balance</b>	<b>\$ 1,188,180</b>	<b>\$ 9,926,033</b>	<b>\$ 6,810,580</b>	<b>\$ 1,847,375</b>	<b>\$ 587</b>

Coastal Impact Assistance Program	St. James Transit System	Enhanced 911 System Maintenance	Emergency Communication
\$ 54,207	\$ -	\$ 294,582	\$ 7,402
-	-	2,998,872	-
-	128,193	890,916	70,978
-	106,019	84,053	-
-	-	-	-
<b>\$ 54,207</b>	<b>\$ 234,212</b>	<b>\$ 4,268,423</b>	<b>\$ 78,380</b>
\$ -	\$ 1,020	\$ 97,685	\$ 725
-	8,767	719	22,235
-	224,425	26,634	2,882
-	-	-	-
-	<b>234,212</b>	<b>125,038</b>	<b>25,842</b>
-	-	-	-
-	-	4,143,385	52,538
-	-	-	-
54,207	-	-	-
-	-	-	-
<b>54,207</b>	<b>-</b>	<b>4,143,385</b>	<b>52,538</b>
<b>\$ 54,207</b>	<b>\$ 234,212</b>	<b>\$ 4,268,423</b>	<b>\$ 78,380</b>

(Continued)

St. James Parish  
 Convent, Louisiana  
 Nonmajor Special Revenue Funds  
 Combining Balance Sheet  
 December 31, 2021

	Elderly and Emergency Medical Services	Energy Assistance	Parks and Recreation	Gramercy Recreation District	District V Recreation
<b>Assets</b>					
Cash and cash equivalents	\$ 245,048	\$ 101	\$ 261,153	\$ 87,875	\$ 107,226
Investments	3,101,459	-	3,845,927	-	829,954
Receivables	496,890	5,468	430,813	272,039	211,297
Due from other funds	620,536	-	83,276	-	-
Prepaid items	-	-	100	-	-
<b>Total assets</b>	<b>\$ 4,463,933</b>	<b>\$ 5,569</b>	<b>\$ 4,621,269</b>	<b>\$ 359,914</b>	<b>\$ 1,148,477</b>
<b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ 249,259	\$ -	\$ 84,351	\$ 16,352	\$ 16,297
Accrued salaries and benefits	49,234	-	26,785	1,016	443
Due to other funds	18,960	5,469	27,649	10,698	7,742
Other liabilities	-	-	5,300	-	-
<b>Total liabilities</b>	<b>317,453</b>	<b>5,469</b>	<b>144,085</b>	<b>28,066</b>	<b>24,482</b>
Fund balance:					
Nonspendable	-	-	100	-	-
Restricted	4,146,480	100	4,477,084	331,848	1,123,995
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>4,146,480</b>	<b>100</b>	<b>4,477,184</b>	<b>331,848</b>	<b>1,123,995</b>
<b>Total liabilities and fund balance</b>	<b>\$ 4,463,933</b>	<b>\$ 5,569</b>	<b>\$ 4,621,269</b>	<b>\$ 359,914</b>	<b>\$ 1,148,477</b>

St. James		Gramercy		Union-Convent		North Vacherie		South Vacherie	
Volunteer Fire Department	Volunteer Fire Department Restricted	Volunteer Fire Department							
\$ 240,048	\$ 177,243	\$ 348,975	\$ 190,856	\$ 97,284					
2,540,050	-	946,162	1,274,215	1,736,597					
3,575	-	-	-	-					
556,496	-	252,217	403,709	275,778					
-	-	-	-	-					
<u>\$ 3,340,169</u>	<u>\$ 177,243</u>	<u>\$ 1,547,354</u>	<u>\$ 1,868,780</u>	<u>\$ 2,109,659</u>					
\$ 4,826	\$ -	\$ 2,072	\$ 2,988	\$ 2,943					
-	-	-	-	-					
2,556	-	-	-	-					
-	-	-	-	-					
<u>7,382</u>	<u>-</u>	<u>2,072</u>	<u>2,988</u>	<u>2,943</u>					
-	-	-	-	-					
3,332,787	177,243	1,545,282	1,865,792	2,106,716					
-	-	-	-	-					
-	-	-	-	-					
-	-	-	-	-					
<u>3,332,787</u>	<u>177,243</u>	<u>1,545,282</u>	<u>1,865,792</u>	<u>2,106,716</u>					
<u>\$ 3,340,169</u>	<u>\$ 177,243</u>	<u>\$ 1,547,354</u>	<u>\$ 1,868,780</u>	<u>\$ 2,109,659</u>					

(Continued)

St. James Parish  
 Convent, Louisiana  
 Nonmajor Special Revenue Funds  
 Combining Balance Sheet  
 December 31, 2021

	Criminal Court	CC-Juror Compensation Fees	CC-Law Enforcement Officer Witness Fees	Community Services Block Grant	Emergency Food and Shelter
<b>Assets</b>					
Cash and cash equivalents	\$ 41,013	\$ 245,696	\$ 90,245	\$ 127	\$ 626
Investments	-	478,143	-	-	-
Receivables	14,269	-	-	3,500	-
Due from other funds	4,127	-	-	-	-
Prepaid items	-	-	-	-	-
<b>Total assets</b>	<b>\$ 59,409</b>	<b>\$ 723,839</b>	<b>\$ 90,245</b>	<b>\$ 3,627</b>	<b>\$ 626</b>
<b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ 52,205	\$ -	\$ 1,700	\$ 228	\$ 300
Accrued salaries and benefits	2,595	-	-	-	-
Due to other funds	-	-	-	3,396	-
Other liabilities	-	-	-	3	326
<b>Total liabilities</b>	<b>54,800</b>	<b>-</b>	<b>1,700</b>	<b>3,627</b>	<b>626</b>
Fund balance:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	723,839	88,545	-	-
Assigned	4,609	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>4,609</b>	<b>723,839</b>	<b>88,545</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balance</b>	<b>\$ 59,409</b>	<b>\$ 723,839</b>	<b>\$ 90,245</b>	<b>\$ 3,627</b>	<b>\$ 626</b>

Title III										
C-2	C-1	B	C-1	D	E					
Home Delivered Meals	Congregate Meals	Supportive Services	Area Agency Administration	Preventive Health	NFCSP (Caregiver)	Senior Center				
\$ 22,033	\$ 5,063	\$ 2,451	\$ -	\$ 1,648	\$ 5,029	\$ 1,012				
-	-	-	-	-	-	-				
-	-	-	-	-	319	-				
-	-	-	-	-	-	-				
-	-	-	-	-	-	-				
<b>\$ 22,033</b>	<b>\$ 5,063</b>	<b>\$ 2,451</b>	<b>\$ -</b>	<b>\$ 1,648</b>	<b>\$ 5,348</b>	<b>\$ 1,012</b>				
\$ 18,116	\$ 5,051	\$ -	\$ -	\$ -	\$ 5,348	\$ -				
-	-	-	-	-	-	-				
-	-	-	-	-	-	-				
<b>3,917</b>	<b>12</b>	<b>2,451</b>	<b>-</b>	<b>1,648</b>	<b>-</b>	<b>1,012</b>				
<b>22,033</b>	<b>5,063</b>	<b>2,451</b>	<b>-</b>	<b>1,648</b>	<b>5,348</b>	<b>1,012</b>				
<b>\$ 22,033</b>	<b>\$ 5,063</b>	<b>\$ 2,451</b>	<b>\$ -</b>	<b>\$ 1,648</b>	<b>\$ 5,348</b>	<b>\$ 1,012</b>				

(Continued)

St. James Parish  
 Convent, Louisiana  
 Nonmajor Special Revenue Funds  
 Combining Balance Sheet  
 December 31, 2021

	GOEA			Area Agency on Aging		
	Supplemental	Senior Center	Title V	Parish	Nutritional	
	Senior	Additional	Senior	Council	Services Incentive	
<b>Assets</b>						
Cash and cash equivalents	\$ -	\$ 2,765	\$ 2,040	\$ 9,824	\$ -	
Investments	-	-	-	-	-	
Receivables	-	-	-	-	-	
Due from other funds	-	-	-	-	-	
Prepaid items	-	-	-	-	-	
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 2,765</b>	<b>\$ 2,040</b>	<b>\$ 9,824</b>	<b>\$ -</b>	
<b>Liabilities and fund balance</b>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 2,013	\$ -	\$ -	
Accrued salaries and benefits	-	-	-	-	-	
Due to other funds	-	-	-	-	-	
Other liabilities	-	2,765	-	9,824	-	
<b>Total liabilities</b>	<b>-</b>	<b>2,765</b>	<b>2,013</b>	<b>9,824</b>	<b>-</b>	
Fund balance:						
Nonspendable	-	-	-	-	-	
Restricted	-	-	27	-	-	
Committed	-	-	-	-	-	
Assigned	-	-	-	-	-	
Unassigned	-	-	-	-	-	
<b>Total fund balance</b>	<b>-</b>	<b>-</b>	<b>27</b>	<b>-</b>	<b>-</b>	
<b>Total liabilities and fund balance</b>	<b>\$ -</b>	<b>\$ 2,765</b>	<b>\$ 2,040</b>	<b>\$ 9,824</b>	<b>\$ -</b>	

Older Americans Act	River Parish Youth Build	Youth Build AmeriCorps	Housing Preservation Grant	St. James Youth Center	Total
\$ 1,879	\$ 18,487	\$ 9,682	\$ -	\$ 108,881	\$ 3,344,818
-	-	-	-	2,877,060	33,333,924
-	-	832	36,907	393,805	9,312,737
-	1,536	-	-	427	2,438,191
-	-	-	-	-	100
<b>\$ 1,879</b>	<b>\$ 20,023</b>	<b>\$ 10,514</b>	<b>\$ 36,907</b>	<b>\$ 3,380,173</b>	<b>\$ 48,429,770</b>
\$ -	\$ 7,381	\$ -	\$ 1,037	\$ 20,751	\$ 871,266
-	8,237	-	-	-	222,644
-	3,976	10,514	35,870	11,739	705,143
<b>1,879</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,137</b>
<b>1,879</b>	<b>19,594</b>	<b>10,514</b>	<b>36,907</b>	<b>32,490</b>	<b>1,828,190</b>
-	-	-	-	-	100
-	429	-	-	3,347,683	45,730,280
-	-	-	-	-	812,384
-	-	-	-	-	58,816
-	-	-	-	-	-
-	429	-	-	3,347,683	46,601,580
<b>\$ 1,879</b>	<b>\$ 20,023</b>	<b>\$ 10,514</b>	<b>\$ 36,907</b>	<b>\$ 3,380,173</b>	<b>\$ 48,429,770</b>

(Concluded)

St. James Parish  
 Convent, Louisiana  
 Nonmajor Special Revenue Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 For the Year Ended December 31, 2021

	Fire Protection District No. 2 Maintenance	Road and Bridge Maintenance	St. James Parish Library	Consolidated Road Lighting District No. 3A	Wetlands Mitigation
<b>Revenues:</b>					
Taxes:					
Property	\$ 430,019	\$ 3,263,069	\$ 1,971,029	\$ 586,883	\$ -
Sales and use	-	-	-	-	-
Intergovernmental:					
Federal	1,530	39,451	47,065	557	-
State	-	291,928	21,224	3,952	-
Local	-	14,481	-	-	-
Fines and forfeits	-	-	483	-	-
Charges for services	-	-	13,904	-	-
Investment earnings (losses)	(1,649)	(30,116)	(24,951)	(5,434)	-
Other revenues	-	116,574	39,555	-	-
<b>Total revenues</b>	<b>429,900</b>	<b>3,695,387</b>	<b>2,068,309</b>	<b>585,958</b>	<b>-</b>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Public safety	276,968	-	-	-	-
Highways and streets	-	2,584,882	-	471,459	-
Public transportation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	1,221,887	-	-
Capital outlay	-	37,399	52,369	-	-
<b>Total expenditures</b>	<b>276,968</b>	<b>2,622,281</b>	<b>1,274,256</b>	<b>471,459</b>	<b>-</b>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	152,932	1,073,106	794,053	114,499	-
Other financing sources (uses):					
Transfers in	-	20,050	-	-	-
Transfers out	(20,000)	(454,071)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(20,000)</b>	<b>(434,021)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>132,932</b>	<b>639,085</b>	<b>794,053</b>	<b>114,499</b>	<b>-</b>
Fund balance, beginning of year	1,018,083	8,888,193	5,829,981	1,661,478	587
<b>Fund balance, end of year</b>	<b>\$ 1,151,015</b>	<b>\$ 9,527,278</b>	<b>\$ 6,624,034</b>	<b>\$ 1,775,977</b>	<b>\$ 587</b>

Coastal Impact Assistance Program	St. James Transit System	Enhanced 911 System Maintenance	Emergency Communication
\$ -	\$ -	\$ 824,012	\$ -
-	-	-	-
-	1,038,765	16,563	5,050
-	8,316	-	-
-	-	1,831	3,042
-	-	-	-
-	14,810	-	337,826
-	-	(3,735)	-
-	-	258,782	-
<b>-</b>	<b>1,061,891</b>	<b>1,097,453</b>	<b>345,918</b>
-	-	-	-
-	-	444,325	496,868
-	-	-	-
-	980,725	-	-
-	-	-	-
-	-	-	-
-	361,570	-	-
<b>-</b>	<b>1,342,295</b>	<b>444,325</b>	<b>496,868</b>
-	(280,404)	653,128	(150,950)
-	278,377	84,053	75,000
-	-	(75,000)	-
<b>-</b>	<b>278,377</b>	<b>9,053</b>	<b>75,000</b>
-	(2,027)	662,181	(75,950)
54,207	2,027	3,481,204	128,488
<b>\$ 54,207</b>	<b>\$ -</b>	<b>\$ 4,143,385</b>	<b>\$ 52,538</b>

(Continued)

St. James Parish  
 Convent, Louisiana  
 Nonmajor Special Revenue Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 For the Year Ended December 31, 2021

	Elderly and Emergency Medical Services	Energy Assistance	Parks and Recreation	Gramercy Recreation District	District V Recreation
<b>Revenues:</b>					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ 278,619	\$ 211,835
Sales and use	1,415,132	-	1,415,132	-	-
Intergovernmental:					
Federal	2,889	128,139	1,323	203	-
State	779	-	-	6,830	-
Local	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Charges for services	-	-	10,655	-	-
Investment earnings (losses)	(6,540)	-	(6,889)	-	422
Other revenues	366,681	99	248,262	15,383	5,582
<b>Total revenues</b>	<b>1,778,941</b>	<b>128,238</b>	<b>1,668,483</b>	<b>301,035</b>	<b>217,839</b>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Public transportation	-	-	-	-	-
Health and welfare	2,320,416	128,138	-	-	-
Culture and recreation	-	-	1,198,952	200,021	132,285
Capital outlay	-	-	150,603	220,374	211,966
<b>Total expenditures</b>	<b>2,320,416</b>	<b>128,138</b>	<b>1,349,555</b>	<b>420,395</b>	<b>344,251</b>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(541,475)	100	318,928	(119,360)	(126,412)
Other financing sources (uses):					
Transfers in	1,066,391	-	44,185	91,484	-
Transfers out	(51,631)	-	(91,484)	-	-
<b>Total other financing sources (uses)</b>	<b>1,014,760</b>	<b>-</b>	<b>(47,299)</b>	<b>91,484</b>	<b>-</b>
Net change in fund balance	473,285	100	271,629	(27,876)	(126,412)
Fund balance, beginning of year	3,673,195	-	4,205,555	359,724	1,250,407
<b>Fund balance, end of year</b>	<b>\$ 4,146,480</b>	<b>\$ 100</b>	<b>\$ 4,477,184</b>	<b>\$ 331,848</b>	<b>\$ 1,123,995</b>

St. James Volunteer Fire Department	Gramercy Volunteer Fire Department Restricted	Union-Convent Volunteer Fire Department	North Vacherie Volunteer Fire Department	South Vacherie Volunteer Fire Department
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
44,795	-	7,327	18,981	13,807
-	-	-	-	-
-	-	-	-	-
(10,097)	-	(2,148)	(1,831)	(3,478)
43,560	-	142,631	234,396	27
<u>78,258</u>	<u>-</u>	<u>147,810</u>	<u>251,546</u>	<u>10,356</u>
 - 165,063	 - - - - - - 11,350	 - 69,002	 - 308,938	 - 149,700
<u>176,413</u>	<u>-</u>	<u>69,002</u>	<u>316,353</u>	<u>211,206</u>
 (98,155)	 - - - - - - - 924,505	 - 457,627	 - 699,416	 - 497,791
<u>924,505</u>	<u>-</u>	<u>457,627</u>	<u>699,416</u>	<u>497,791</u>
826,350	-	536,435	634,609	296,941
2,506,437	177,243	1,008,847	1,231,183	1,809,775
<u>\$ 3,332,787</u>	<u>\$ 177,243</u>	<u>\$ 1,545,282</u>	<u>\$ 1,865,792</u>	<u>\$ 2,106,716</u>

(Continued)

St. James Parish  
 Convent, Louisiana  
 Nonmajor Special Revenue Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 For the Year Ended December 31, 2021

	Criminal Court	CC - Juror Compensation Fees	CC - Law Enforcement Officer Witness Fees	Community Services Block Grant	Emergency Food and Shelter
<b>Revenues:</b>					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	- -	- -	- -	- -	- -
Intergovernmental:					
Federal	- -	- -	- -	65,024	17,364
State	15,798	- -	- -	- -	- -
Local	20,971	- -	- -	- -	- -
Fines and forfeits	158,463	- -	- -	- -	- -
Charges for services	- -	- -	- -	- -	- -
Investment earnings (losses)	- -	(720)	- -	- -	- -
Other revenues	844	48,274	38,600	(1)	7,195
<b>Total revenues</b>	<b>196,076</b>	<b>47,554</b>	<b>38,600</b>	<b>65,023</b>	<b>24,559</b>
<b>Expenditures:</b>					
Current:					
General government	1,066,168	11,098	9,500	- -	- -
Public safety	- -	- -	- -	- -	- -
Highways and streets	- -	- -	- -	- -	- -
Public transportation	- -	- -	- -	- -	- -
Health and welfare	- -	- -	- -	65,023	25,783
Culture and recreation	- -	- -	- -	- -	- -
Capital outlay	- -	- -	- -	- -	- -
<b>Total expenditures</b>	<b>1,066,168</b>	<b>11,098</b>	<b>9,500</b>	<b>65,023</b>	<b>25,783</b>
<b>Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)</b>	<b>(870,092)</b>	<b>36,456</b>	<b>29,100</b>	<b>- -</b>	<b>(1,224)</b>
<b>Other financing sources (uses):</b>					
Transfers in	861,000	- -	- -	- -	1,224
Transfers out	- -	- -	- -	- -	- -
<b>Total other financing sources (uses)</b>	<b>861,000</b>	<b>- -</b>	<b>- -</b>	<b>- -</b>	<b>1,224</b>
<b>Net change in fund balance</b>	<b>(9,092)</b>	<b>36,456</b>	<b>29,100</b>	<b>- -</b>	<b>- -</b>
<b>Fund balance, beginning of year</b>	<b>13,701</b>	<b>687,383</b>	<b>59,445</b>	<b>- -</b>	<b>- -</b>
<b>Fund balance, end of year</b>	<b>\$ 4,609</b>	<b>\$ 723,839</b>	<b>\$ 88,545</b>	<b>\$ - -</b>	<b>\$ - -</b>

**Title III**

C-2 Home Delivered Meals	C-1 Congregate Meals	B Supportive Services	C-1 Area Agency Administration	D Preventive Health	E NFCSP (Caregiver)	Senior Center
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41,822	23,236	27,602	10,339	3,309	14,401	-
7,888	27,129	6,157	3,447	-	3,658	30,506
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,088	4,222	(6,203)	(4)	12	2,943	(1,012)
<b>53,798</b>	<b>54,587</b>	<b>27,556</b>	<b>13,782</b>	<b>3,321</b>	<b>21,002</b>	<b>29,494</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
221,145	129,042	39,122	13,782	-	30,044	3,945
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>221,145</b>	<b>129,042</b>	<b>39,122</b>	<b>13,782</b>	<b>-</b>	<b>30,044</b>	<b>3,945</b>
<b>(167,347)</b>	<b>(74,455)</b>	<b>(11,566)</b>	<b>-</b>	<b>3,321</b>	<b>(9,042)</b>	<b>25,549</b>
167,347	74,455	11,566	-	-	9,042	8,955
-	-	-	-	(3,321)	-	(34,504)
<b>167,347</b>	<b>74,455</b>	<b>11,566</b>	<b>-</b>	<b>(3,321)</b>	<b>9,042</b>	<b>(25,549)</b>
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(Continued)

St. James Parish  
 Convent, Louisiana  
 Nonmajor Special Revenue Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 For the Year Ended December 31, 2021

	GOEA Supplemental Senior Center	Senior Center Additional Appropriation	Title V Senior Employment	Area Agency on Aging	
				Parish Council on Aging	Nutritional Services Incentive Program
<b>Revenues:</b>					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-
Intergovernmental:					
Federal	-	-	-	-	47,201
State	3,100	7,814	-	100,000	-
Local	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings (losses)	-	-	-	-	-
Other revenues	-	1,141	27	11,104	11,549
<b>Total revenues</b>	<b>3,100</b>	<b>8,955</b>	<b>27</b>	<b>111,104</b>	<b>58,750</b>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Public transportation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<b>3,100</b>	<b>8,955</b>	<b>27</b>	<b>111,104</b>	<b>58,750</b>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	(3,100)	(8,955)	-	(111,104)	(58,750)
<b>Total other financing sources (uses)</b>	<b>(3,100)</b>	<b>(8,955)</b>	<b>-</b>	<b>(111,104)</b>	<b>(58,750)</b>
Net change in fund balance	-	-	27	-	-
Fund balance, beginning of year	-	-	-	-	-
<b>Fund balance, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27</b>	<b>\$ -</b>	<b>\$ -</b>

Older Americans Act	River Parish Youth Build	Youth Build AmeriCorps	Housing Preservation Grant	St. James Youth Center	Total
\$ - \$ -	\$ -	\$ -	\$ -	\$ 395,543	\$ 7,961,009
					2,830,264
1,879	-	-	36,907	-	1,570,619
-	-	-	-	-	623,436
-	-	-	-	-	40,325
-	-	-	-	1,001	159,947
-	-	-	-	-	377,195
-	-	-	-	(11,395)	(108,561)
(1,879)	429	-	-	41	1,592,902
-	429	-	36,907	385,190	15,047,136
-	-	-	-	-	1,086,766
-	-	-	-	195,454	2,106,318
-	-	-	-	-	3,056,341
-	-	-	-	-	980,725
-	494	-	38,669	-	3,015,603
-	-	-	-	-	2,753,145
-	-	-	-	-	1,114,552
-	494	-	38,669	195,454	14,113,450
-	(65)	-	(1,762)	189,736	933,686
-	494	-	1,762	-	5,374,724
-	-	-	-	-	(911,920)
-	494	-	1,762	-	4,462,804
-	429	-	-	189,736	5,396,490
\$ - \$ 429	\$ -	\$ -	\$ -	\$ 3,157,947	\$ 41,205,090
				\$ 3,347,683	\$ 46,601,580

(Concluded)

St. James Parish  
 Convent, Louisiana  
 Fire Protection District No. 2 Maintenance Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original		Final	Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 370,400	\$ 402,600	\$ 430,019	\$ 27,419	
Intergovernmental:					
Federal	-	1,500	1,530	30	
Investment earnings (losses)	4,000	700	(1,649)	(2,349)	
Total revenues	<u>374,400</u>	<u>404,800</u>	<u>429,900</u>	<u>25,100</u>	
<b>Expenditures:</b>					
Current:					
Public safety	426,900	320,900	276,968	43,932	
Total expenditures	<u>426,900</u>	<u>320,900</u>	<u>276,968</u>	<u>43,932</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(52,500)	83,900	152,932	69,032	
Other financing sources (uses):					
Transfers out	(40,000)	(40,000)	(20,000)	20,000	
Total other financing sources (uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>(20,000)</u>	<u>20,000</u>	
Net change in fund balance	(92,500)	43,900	132,932	89,032	
Fund balance, beginning of year	945,064	1,018,083	1,018,083	-	
Fund balance, end of year	<u>\$ 852,564</u>	<u>\$ 1,061,983</u>	<u>\$ 1,151,015</u>	<u>\$ 89,032</u>	

St. James Parish  
 Convent, Louisiana  
 Road and Bridge Maintenance Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
				Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 2,762,100	\$ 3,031,600	\$ 3,263,069	\$ 231,469	
Intergovernmental:					
Federal	-	9,500	39,451	29,951	
State	268,000	280,700	291,928	11,228	
Local	-	12,500	14,481	1,981	
Investment earnings (losses)	39,500	7,000	(30,116)	(37,116)	
Other revenues	-	60,300	116,574	56,274	
Total revenues	<u>3,069,600</u>	<u>3,401,600</u>	<u>3,695,387</u>	<u>293,787</u>	
<b>Expenditures:</b>					
Current:					
Highways and streets	4,535,300	3,339,500	2,584,882	754,618	
Capital outlay	300,000	97,900	37,399	60,501	
Total expenditures	<u>4,835,300</u>	<u>3,437,400</u>	<u>2,622,281</u>	<u>815,119</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(1,765,700)</u>	<u>(35,800)</u>	<u>1,073,106</u>	<u>1,108,906</u>	
Other financing sources (uses):					
Transfers in	400,000	35,400	20,050	(15,350)	
Transfers out	(1,213,700)	(454,200)	(454,071)	129	
Total other financing sources (uses)	<u>(813,700)</u>	<u>(418,800)</u>	<u>(434,021)</u>	<u>(15,221)</u>	
Net change in fund balance	(2,579,400)	(454,600)	639,085	1,093,685	
Fund balance, beginning of year	8,266,906	8,888,193	8,888,193	-	
Fund balance, end of year	<u>\$ 5,687,506</u>	<u>\$ 8,433,593</u>	<u>\$ 9,527,278</u>	<u>\$ 1,093,685</u>	

St. James Parish  
 Convent, Louisiana  
 St. James Parish Library Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
				Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 1,667,300	\$ 1,831,200	\$ 1,971,029	\$ 139,829	
Intergovernmental:					
Federal	-	47,100	47,065	(35)	
State	21,900	21,400	21,224	(176)	
Fines and forfeits	1,000	1,000	483	(517)	
Charges for services	9,000	9,000	13,904	4,904	
Investment earnings (losses)	28,900	3,500	(24,951)	(28,451)	
Other revenues	-	16,100	39,555	23,455	
Total revenues	<u>1,728,100</u>	<u>1,929,300</u>	<u>2,068,309</u>	<u>139,009</u>	
<b>Expenditures:</b>					
Current:					
Culture and recreation	1,293,600	1,383,900	1,221,887	162,013	
Capital outlay	73,500	58,800	52,369	6,431	
Total expenditures	<u>1,367,100</u>	<u>1,442,700</u>	<u>1,274,256</u>	<u>168,444</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>361,000</u>	<u>486,600</u>	<u>794,053</u>	<u>307,453</u>	
Net change in fund balance	<u>361,000</u>	<u>486,600</u>	<u>794,053</u>	<u>307,453</u>	
Fund balance, beginning of year	<u>5,653,916</u>	<u>5,829,981</u>	<u>5,829,981</u>	<u>-</u>	
Fund balance, end of year	<u>\$ 6,014,916</u>	<u>\$ 6,316,581</u>	<u>\$ 6,624,034</u>	<u>\$ 307,453</u>	

St. James Parish  
 Convent, Louisiana  
 Consolidated Road Lighting District No. 3A  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
				Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 500,600	\$ 549,500	\$ 586,883	\$ 37,383	
Intergovernmental:					
Federal	-	600	557	(43)	
State	3,800	4,000	3,952	(48)	
Investment earnings (losses)	5,300	1,100	(5,434)	(6,534)	
Total revenues	<u>509,700</u>	<u>555,200</u>	<u>585,958</u>	<u>30,758</u>	
<b>Expenditures:</b>					
Current:					
Highways and streets	559,800	502,400	471,459	30,941	
Capital outlay	190,000	-	-	-	
Total expenditures	<u>749,800</u>	<u>502,400</u>	<u>471,459</u>	<u>30,941</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(240,100)</u>	<u>52,800</u>	<u>114,499</u>	<u>61,699</u>	
Net change in fund balance	<u>(240,100)</u>	<u>52,800</u>	<u>114,499</u>	<u>61,699</u>	
Fund balance, beginning of year	<u>1,570,666</u>	<u>1,661,478</u>	<u>1,661,478</u>	<u>-</u>	
Fund balance, end of year	<u><u>\$ 1,330,566</u></u>	<u><u>\$ 1,714,278</u></u>	<u><u>\$ 1,775,977</u></u>	<u><u>\$ 61,699</u></u>	

St. James Parish  
 Convent, Louisiana  
 Wetlands Mitigation Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance, beginning of year	\$ 587	\$ 587	\$ 587	\$ -
Fund balance, end of year	<u>\$ 587</u>	<u>\$ 587</u>	<u>\$ 587</u>	<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 Coastal Impact Assistance Program Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
Fund balance, beginning of year	\$ 54,207	\$ 54,207	\$ 54,207	\$ -
Fund balance, end of year	<u>\$ 54,207</u>	<u>\$ 54,207</u>	<u>\$ 54,207</u>	<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 St. James Transit System Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 921,300	\$ 982,200	\$ 1,038,765	\$ 56,565	
State	8,300	8,300	8,316	16	
Charges for services	<u>15,700</u>	<u>15,600</u>	<u>14,810</u>	<u>(790)</u>	
Total revenues	<u>945,300</u>	<u>1,006,100</u>	<u>1,061,891</u>	<u>55,791</u>	
<b>Expenditures:</b>					
Current:					
Public Transportation	1,143,000	1,048,100	980,725	67,375	
Capital outlay	361,600	361,600	361,570	30	
Total expenditures	<u>1,504,600</u>	<u>1,409,700</u>	<u>1,342,295</u>	<u>67,405</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(559,300)</u>	<u>(403,600)</u>	<u>(280,404)</u>	<u>123,196</u>	
<b>Other financing sources (uses):</b>					
Transfers in	<u>559,300</u>	<u>404,500</u>	<u>278,377</u>	<u>(126,123)</u>	
Total other financing sources (uses)	<u>559,300</u>	<u>404,500</u>	<u>278,377</u>	<u>(126,123)</u>	
Net change in fund balance	-	900	(2,027)	(2,927)	
Fund balance, beginning of year	<u>6,174</u>	<u>2,027</u>	<u>2,027</u>	<u>-</u>	
Fund balance, end of year	<u>\$ 6,174</u>	<u>\$ 2,927</u>	<u>\$ -</u>	<u>\$ (2,927)</u>	

St. James Parish  
 Convent, Louisiana  
 Enhanced 911 System Maintenance Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
				Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 694,700	\$ 765,600	\$ 824,012	\$ 58,412	
Intergovernmental:					
Federal	67,700	61,200	16,563	(44,637)	
Local	-	1,100	1,831	731	
Investment earnings (losses)	16,100	3,500	(3,735)	(7,235)	
Other revenues	50,400	79,900	258,782	178,882	
Total revenues	<u>828,900</u>	<u>911,300</u>	<u>1,097,453</u>	<u>186,153</u>	
<b>Expenditures:</b>					
Current:					
Public safety	571,500	696,000	444,325	251,675	
Capital outlay	149,500	-	-	-	
Total expenditures	<u>721,000</u>	<u>696,000</u>	<u>444,325</u>	<u>251,675</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	107,900	215,300	653,128	437,828	
<b>Other financing sources (uses):</b>					
Transfers in	146,800	118,400	84,053	(34,347)	
Transfers out	(73,600)	(75,000)	(75,000)	-	
Total other financing sources (uses)	<u>73,200</u>	<u>43,400</u>	<u>9,053</u>	<u>(34,347)</u>	
Net change in fund balance	181,100	258,700	662,181	403,481	
Fund balance, beginning of year	3,372,150	3,481,204	3,481,204	-	
Fund balance, end of year	<u>\$ 3,553,250</u>	<u>\$ 3,739,904</u>	<u>\$ 4,143,385</u>	<u>\$ 403,481</u>	

St. James Parish  
 Convent, Louisiana  
 Emergency Communication Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
				Positive	(Negative)
<b>Revenues:</b>					
Federal	\$ -	\$ 5,000	\$ 5,050	\$ 50	
Local	1,500	4,500	3,042		(1,458)
Charges for services	<u>324,400</u>	<u>372,300</u>	<u>337,826</u>		<u>(34,474)</u>
Total revenues	<u>325,900</u>	<u>381,800</u>	<u>345,918</u>		<u>(35,882)</u>
<b>Expenditures:</b>					
Current:					
Public safety	437,500	539,100	496,868		42,232
Total expenditures	<u>437,500</u>	<u>539,100</u>	<u>496,868</u>		<u>42,232</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(111,600)</u>	<u>(157,300)</u>	<u>(150,950)</u>		<u>6,350</u>
<b>Other financing sources (uses):</b>					
Transfers in	73,600	75,000	75,000		-
Total other financing sources (uses)	<u>73,600</u>	<u>75,000</u>	<u>75,000</u>		<u>-</u>
 Net change in fund balance					
	(38,000)	(82,300)	(75,950)		6,350
 Fund balance, beginning of year	38,167	128,488	128,488		-
Fund balance, end of year	<u>\$ 167</u>	<u>\$ 46,188</u>	<u>\$ 52,538</u>	<u>\$ 6,350</u>	

St. James Parish  
 Convent, Louisiana  
 Elderly and Emergency Medical Services Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Sales and use	\$ 1,767,800	\$ 1,350,100	\$ 1,415,132	\$ 65,032	
Intergovernmental:					
Federal	-	2,900	2,889	(11)	
State	800	800	779	(21)	
Investment earnings (losses)	18,200	1,800	(6,540)	(8,340)	
Other revenues	-	-	366,681	366,681	
Total revenues	<u>1,786,800</u>	<u>1,355,600</u>	<u>1,778,941</u>	<u>423,341</u>	
<b>Expenditures:</b>					
Current:					
Health and welfare	2,246,800	2,109,900	2,320,416	(210,516)	
Capital outlay	168,000	-	-	-	
Total expenditures	<u>2,414,800</u>	<u>2,109,900</u>	<u>2,320,416</u>	<u>(210,516)</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(628,000)</u>	<u>(754,300)</u>	<u>(541,475)</u>	<u>212,825</u>	
Other financing sources (uses):					
Transfers in	540,500	961,900	1,066,391	104,491	
Transfers out	(95,700)	(31,000)	(51,631)	(20,631)	
Total other financing sources (uses)	<u>444,800</u>	<u>930,900</u>	<u>1,014,760</u>	<u>83,860</u>	
Net change in fund balance	(183,200)	176,600	473,285	296,685	
Fund balance, beginning of year	<u>3,255,106</u>	<u>3,673,195</u>	<u>3,673,195</u>	<u>-</u>	
Fund balance, end of year	<u>\$ 3,071,906</u>	<u>\$ 3,849,795</u>	<u>\$ 4,146,480</u>	<u>\$ 296,685</u>	

St. James Parish  
 Convent, Louisiana  
 Energy Assistance Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 143,300	\$ 134,700	\$ 128,139	\$ (6,561)	
Other revenues	-	-	99	99	
<b>Total revenues</b>	<b>143,300</b>	<b>134,700</b>	<b>128,238</b>	<b>(6,462)</b>	
<b>Expenditures:</b>					
Current:					
Health and welfare	143,300	134,700	128,138	6,562	
Total expenditures	<b>143,300</b>	<b>134,700</b>	<b>128,138</b>	<b>6,562</b>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	-	100	100	
Net change in fund balance	-	-	100	100	
Fund balance, beginning of year	-	-	-	-	
Fund balance, end of year	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 100</b>	

St. James Parish  
 Convent, Louisiana  
 Parks and Recreation Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	
	Positive (Negative)			
<b>Revenues:</b>				
Taxes:				
Sales and use	\$ 1,767,800	\$ 1,350,100	\$ 1,415,132	\$ 65,032
Intergovernmental:				
Federal	-	1,300	1,323	23
Charges for services	7,300	9,700	10,655	955
Investment earnings (losses)	27,500	4,200	(6,889)	(11,089)
Other revenues	2,800	13,600	248,262	234,662
Total revenues	<u>1,805,400</u>	<u>1,378,900</u>	<u>1,668,483</u>	<u>289,583</u>
<b>Expenditures:</b>				
Current:				
Culture and recreation	1,887,900	1,593,300	1,198,952	394,348
Capital outlay	3,910,000	306,800	150,603	156,197
Total expenditures	<u>5,797,900</u>	<u>1,900,100</u>	<u>1,349,555</u>	<u>550,545</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(3,992,500)</u>	<u>(521,200)</u>	<u>318,928</u>	<u>840,128</u>
Other financing sources (uses):				
Transfers in	1,000,000	500,000	44,185	(455,815)
Transfers out	-	(91,500)	(91,484)	16
Total other financing sources (uses)	<u>1,000,000</u>	<u>408,500</u>	<u>(47,299)</u>	<u>(455,799)</u>
Net change in fund balance	<u>(2,992,500)</u>	<u>(112,700)</u>	<u>271,629</u>	<u>384,329</u>
Fund balance, beginning of year	<u>3,526,280</u>	<u>4,205,555</u>	<u>4,205,555</u>	<u>-</u>
Fund balance, end of year	<u>\$ 533,780</u>	<u>\$ 4,092,855</u>	<u>\$ 4,477,184</u>	<u>\$ 384,329</u>

St. James Parish  
 Convent, Louisiana  
 Gramercy Recreation District Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
				Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 203,800	\$ 235,800	\$ 278,619	\$ 42,819	
Intergovernmental:					
Federal	-	200	203	3	
State	6,700	6,900	6,830	(70)	
Other revenues	1,400	1,500	15,383	13,883	
Total revenues	<u>211,900</u>	<u>244,400</u>	<u>301,035</u>	<u>56,635</u>	
<b>Expenditures:</b>					
Current:					
Culture and recreation	196,300	196,100	200,021	(3,921)	
Capital outlay	650,000	241,500	220,374	21,126	
Total expenditures	<u>846,300</u>	<u>437,600</u>	<u>420,395</u>	<u>17,205</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(634,400)	(193,200)	(119,360)	73,840	
Other financing sources (uses):					
Transfers in	400,000	91,500	91,484	(16)	
Total other financing sources (uses)	<u>400,000</u>	<u>91,500</u>	<u>91,484</u>	<u>(16)</u>	
Net change in fund balance	(234,400)	(101,700)	(27,876)	73,824	
Fund balance, beginning of year	306,719	359,724	359,724	-	
Fund balance, end of year	<u>\$ 72,319</u>	<u>\$ 258,024</u>	<u>\$ 331,848</u>	<u>\$ 73,824</u>	

St. James Parish  
 Convent, Louisiana  
 District V Recreation District Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original		Final	Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 186,800	\$ 194,600	\$ 211,835	\$ 17,235	
Investment earnings (losses)	5,900	400	422	22	
Other revenues	-	-	5,582	5,582	
<b>Total revenues</b>	<b>192,700</b>	<b>195,000</b>	<b>217,839</b>	<b>22,839</b>	
<b>Expenditures:</b>					
Current:					
Culture and recreation	142,100	151,400	132,285	19,115	
Capital outlay	85,000	223,500	211,966	11,534	
<b>Total expenditures</b>	<b>227,100</b>	<b>374,900</b>	<b>344,251</b>	<b>30,649</b>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<b>(34,400)</b>	<b>(179,900)</b>	<b>(126,412)</b>	<b>53,488</b>	
Net change in fund balance	(34,400)	(179,900)	(126,412)	53,488	
Fund balance, beginning of year	928,176	1,250,407	1,250,407	-	
Fund balance, end of year	<b>\$ 893,776</b>	<b>\$ 1,070,507</b>	<b>\$ 1,123,995</b>	<b>\$ 53,488</b>	

St. James Parish  
 Convent, Louisiana  
 St. James Volunteer Fire Department Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
State	\$ 44,700	\$ 44,800	\$ 44,795	\$ (5)	
Investment earnings (losses)	10,100	1,800	(10,097)	(11,897)	
Other revenues	200	500	43,560	43,060	
<b>Total revenues</b>	<b>55,000</b>	<b>47,100</b>	<b>78,258</b>	<b>31,158</b>	
<b>Expenditures:</b>					
Current:					
Public safety	215,100	175,800	165,063	10,737	
Capital outlay	-	50,000	11,350	38,650	
<b>Total expenditures</b>	<b>215,100</b>	<b>225,800</b>	<b>176,413</b>	<b>49,387</b>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<b>(160,100)</b>	<b>(178,700)</b>	<b>(98,155)</b>	<b>80,545</b>	
<b>Other financing sources (uses):</b>					
Transfers in	444,700	837,800	924,505	86,705	
<b>Total other financing sources (uses)</b>	<b>444,700</b>	<b>837,800</b>	<b>924,505</b>	<b>86,705</b>	
 <b>Net change in fund balance</b>	 <b>284,600</b>	 <b>659,100</b>	 <b>826,350</b>	 <b>167,250</b>	
 <b>Fund balance, beginning of year</b>	 <b>2,293,059</b>	 <b>2,506,437</b>	 <b>2,506,437</b>	 <b>-</b>	
 <b>Fund balance, end of year</b>	 <b>\$ 2,577,659</b>	 <b>\$ 3,165,537</b>	 <b>\$ 3,332,787</b>	 <b>\$ 167,250</b>	

St. James Parish  
 Convent, Louisiana  
 Gramercy Volunteer Fire Department Restricted Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance, beginning of year	\$ 177,243	\$ 177,243	\$ 177,243	\$ -
Fund balance, end of year	<u>\$ 177,243</u>	<u>\$ 177,243</u>	<u>\$ 177,243</u>	<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 Union-Covent Volunteer Fire Department Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental:				
State	\$ 7,300	\$ 7,300	\$ 7,327	\$ 27
Investment earnings (losses)	4,400	1,100	(2,148)	(3,248)
Other revenues	2,200	2,800	142,631	139,831
Total revenues	<u>13,900</u>	<u>11,200</u>	<u>147,810</u>	<u>136,610</u>
<b>Expenditures:</b>				
Current:				
Public safety	134,700	117,700	69,002	48,698
Total expenditures	<u>134,700</u>	<u>117,700</u>	<u>69,002</u>	<u>48,698</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(120,800)	(106,500)	78,808	185,308
<b>Other financing sources (uses):</b>				
Transfers in	247,700	410,600	457,627	47,027
Total other financing sources (uses)	<u>247,700</u>	<u>410,600</u>	<u>457,627</u>	<u>47,027</u>
Net change in fund balance	126,900	304,100	536,435	232,335
Fund balance, beginning of year	907,417	1,008,847	1,008,847	-
Fund balance, end of year	<u>\$ 1,034,317</u>	<u>\$ 1,312,947</u>	<u>\$ 1,545,282</u>	<u>\$ 232,335</u>

St. James Parish  
 Convent, Louisiana  
 North Vacherie Volunteer Fire Department Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
				(19)	(3,231)
<b>Revenues:</b>					
Intergovernmental:					
State	\$ 19,000	\$ 19,000	\$ 18,981	\$ (19)	
Investment earnings (losses)	9,600	1,400	(1,831)		(3,231)
Other revenues	-	234,400	234,396		(4)
<b>Total revenues</b>	<b>28,600</b>	<b>254,800</b>	<b>251,546</b>		<b>(3,254)</b>
<b>Expenditures:</b>					
Current:					
Public safety	165,300	377,700	308,938		68,762
Capital outlay	130,700	72,400	7,415		64,985
<b>Total expenditures</b>	<b>296,000</b>	<b>450,100</b>	<b>316,353</b>		<b>133,747</b>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<b>(267,400)</b>	<b>(195,300)</b>	<b>(64,807)</b>		<b>130,493</b>
<b>Other financing sources (uses):</b>					
Transfers in	357,100	632,600	699,416		66,816
<b>Total other financing sources (uses)</b>	<b>357,100</b>	<b>632,600</b>	<b>699,416</b>		<b>66,816</b>
 Net change in fund balance	 89,700	 437,300	 634,609		 197,309
 Fund balance, beginning of year	 952,950	 1,231,183	 1,231,183		 -
 Fund balance, end of year	 <b>\$ 1,042,650</b>	 <b>\$ 1,668,483</b>	 <b>\$ 1,865,792</b>		 <b>\$ 197,309</b>

St. James Parish  
 Convent, Louisiana  
 South Vacherie Volunteer Fire Department Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental:				
State	\$ 13,800	\$ 13,800	\$ 13,807	\$ 7
Investment earnings (losses)	8,600	1,800	(3,478)	(5,278)
Other revenues	-	-	27	27
<b>Total revenues</b>	<b>22,400</b>	<b>15,600</b>	<b>10,356</b>	<b>(5,244)</b>
<b>Expenditures:</b>				
Current:				
Public safety	196,300	223,200	149,700	73,500
Capital outlay	40,500	61,500	61,506	(6)
<b>Total expenditures</b>	<b>236,800</b>	<b>284,700</b>	<b>211,206</b>	<b>73,494</b>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(214,400)	(269,100)	(200,850)	68,250
<b>Other financing sources (uses):</b>				
Transfers in	267,900	447,600	497,791	50,191
<b>Total other financing sources (uses)</b>	<b>267,900</b>	<b>447,600</b>	<b>497,791</b>	<b>50,191</b>
Net change in fund balance	53,500	178,500	296,941	118,441
Fund balance, beginning of year	1,601,478	1,809,775	1,809,775	-
Fund balance, end of year	<b>\$ 1,654,978</b>	<b>\$ 1,988,275</b>	<b>\$ 2,106,716</b>	<b>\$ 118,441</b>

St. James Parish  
 Convent, Louisiana  
 Criminal Court Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
State	\$ 15,800	\$ 15,800	\$ 15,798	\$ (2)	
Local	27,800	22,000	20,971	(1,029)	
Fines and forfeits	110,100	130,300	158,463	28,163	
Other revenues	-	800	844	44	
<b>Total revenues</b>	<b>153,700</b>	<b>168,900</b>	<b>196,076</b>	<b>27,176</b>	
<b>Expenditures:</b>					
Current:					
General government	987,200	1,069,800	1,066,168	3,632	
Total expenditures	<b>987,200</b>	<b>1,069,800</b>	<b>1,066,168</b>	<b>3,632</b>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(833,500)	(900,900)	(870,092)	30,808	
Other financing sources (uses):					
Transfers in	833,500	887,200	861,000	(26,200)	
Total other financing sources (uses)	<b>833,500</b>	<b>887,200</b>	<b>861,000</b>	<b>(26,200)</b>	
 Net change in fund balance	 -	 (13,700)	 (9,092)	 4,608	
 Fund balance, beginning of year	 <b>61</b>	 <b>13,701</b>	 <b>13,701</b>	 <b>-</b>	
 Fund balance, end of year	 <b>\$ 61</b>	 <b>\$ 1</b>	 <b>\$ 4,609</b>	 <b>\$ 4,608</b>	

St. James Parish  
 Convent, Louisiana  
 CC - Juror Compensation Fees Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Investment earnings (losses)	\$ 3,400	\$ 700	\$ (720)	\$ (1,420)	
Other revenues	<u>36,000</u>	<u>34,000</u>	<u>48,274</u>	<u>14,274</u>	
Total revenues	<u>39,400</u>	<u>34,700</u>	<u>47,554</u>	<u>12,854</u>	
<b>Expenditures:</b>					
Current:					
General government	32,000	25,000	11,098	13,902	
Total expenditures	<u>32,000</u>	<u>25,000</u>	<u>11,098</u>	<u>13,902</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>7,400</u>	<u>9,700</u>	<u>36,456</u>	<u>26,756</u>	
Net change in fund balance	7,400	9,700	36,456	26,756	
Fund balance, beginning of year	661,233	687,383	687,383	-	
Fund balance, end of year	<u>\$ 668,633</u>	<u>\$ 697,083</u>	<u>\$ 723,839</u>	<u>\$ 26,756</u>	

St. James Parish  
 Convent, Louisiana  
 CC - Law Enforcement Officer Witness Fees Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	
	Positive (Negative)			
<b>Revenues:</b>				
Other revenues	\$ 22,800	\$ 27,200	\$ 38,600	\$ 11,400
Total revenues	<u>22,800</u>	<u>27,200</u>	<u>38,600</u>	<u>11,400</u>
<b>Expenditures:</b>				
Current:				
General government	21,000	10,400	9,500	900
Total expenditures	<u>21,000</u>	<u>10,400</u>	<u>9,500</u>	<u>900</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	1,800	16,800	29,100	12,300
Net change in fund balance	1,800	16,800	29,100	12,300
Fund balance, beginning of year	57,416	59,445	59,445	-
Fund balance, end of year	<u>\$ 59,216</u>	<u>\$ 76,245</u>	<u>\$ 88,545</u>	<u>\$ 12,300</u>

St. James Parish  
 Convent, Louisiana  
 Community Services Block Grant Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 65,600	\$ 105,900	\$ 65,024	\$ (40,876)	
Other revenues	-	-	(1)	(1)	
<b>Total revenues</b>	<b>65,600</b>	<b>105,900</b>	<b>65,023</b>	<b>(40,877)</b>	
<b>Expenditures:</b>					
Current:					
Health and welfare	65,600	105,900	65,023	40,877	
Total expenditures	<b>65,600</b>	<b>105,900</b>	<b>65,023</b>	<b>40,877</b>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
<b>Fund balance, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

St. James Parish  
 Convent, Louisiana  
 Emergency Food & Shelter Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 17,000	\$ 9,000	\$ 17,364	\$ 8,364	
Other revenues	-	7,200	7,195	(5)	
<b>Total revenues</b>	<b>17,000</b>	<b>16,200</b>	<b>24,559</b>	<b>8,359</b>	
<b>Expenditures:</b>					
Current:					
Health and welfare	17,000	17,400	25,783	(8,383)	
Total expenditures	17,000	17,400	25,783	(8,383)	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	(1,200)	(1,224)	(24)	
<b>Other financing sources (uses):</b>					
Transfers in	-	1,200	1,224	24	
Total other financing sources (uses)	-	1,200	1,224	24	
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

St. James Parish  
 Convent, Louisiana  
 Title III - C-2 Home Delivered Meals Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 37,500	\$ 42,100	\$ 41,822	\$ (278)	
State	7,300	17,900	7,888		(10,012)
Other revenues	6,200	8,400	4,088		(4,312)
Total revenues	<u>51,000</u>	<u>68,400</u>	<u>53,798</u>		<u>(14,602)</u>
<b>Expenditures:</b>					
Current:					
Health and welfare	239,400	210,700	221,145		(10,445)
Total expenditures	<u>239,400</u>	<u>210,700</u>	<u>221,145</u>		<u>(10,445)</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(188,400)	(142,300)	(167,347)		(25,047)
Other financing sources (uses):					
Transfers in	188,400	142,300	167,347		25,047
Total other financing sources (uses)	<u>188,400</u>	<u>142,300</u>	<u>167,347</u>		<u>25,047</u>
Net change in fund balance	-	-	-		-
Fund balance, beginning of year	-	-	-		-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 Title III - C-1 Congregate Meals Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 28,500	\$ 23,200	\$ 23,236	\$ 36	
State	27,000	19,300	27,129	7,829	
Other revenues	4,600	5,400	4,222	(1,178)	
Total revenues	<u>60,100</u>	<u>47,900</u>	<u>54,587</u>	<u>6,687</u>	
<b>Expenditures:</b>					
Current:					
Health and welfare	111,800	114,700	129,042	(14,342)	
Total expenditures	<u>111,800</u>	<u>114,700</u>	<u>129,042</u>	<u>(14,342)</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(51,700)	(66,800)	(74,455)	(7,655)	
Other financing sources (uses):					
Transfers in	51,700	66,800	74,455	7,655	
Total other financing sources (uses)	<u>51,700</u>	<u>66,800</u>	<u>74,455</u>	<u>7,655</u>	
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 Title III - B Supportive Services Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 26,900	\$ 31,600	\$ 27,602	\$ (3,998)	
State	1,400	1,500	6,157	4,657	
Other revenues	-	(4,300)	(6,203)	(1,903)	
Total revenues	<u>28,300</u>	<u>28,800</u>	<u>27,556</u>	<u>(1,244)</u>	
<b>Expenditures:</b>					
Current:					
Health and welfare	46,900	44,700	39,122	5,578	
Total expenditures	<u>46,900</u>	<u>44,700</u>	<u>39,122</u>	<u>5,578</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(18,600)	(15,900)	(11,566)	4,334	
<b>Other financing sources (uses):</b>					
Transfers in	18,600	15,900	11,566	(4,334)	
Total other financing sources (uses)	<u>18,600</u>	<u>15,900</u>	<u>11,566</u>	<u>(4,334)</u>	
<b>Net change in fund balance</b>					
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 Title III - C-1 Area Agency Administration Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
				Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 10,100	\$ 10,300	\$ 10,339	\$ 39	
State	3,400	3,500	3,447	(53)	
Other revenues	-	-	(4)	(4)	
Total revenues	<u>13,500</u>	<u>13,800</u>	<u>13,782</u>	<u>(18)</u>	
<b>Expenditures:</b>					
Current:					
Health and welfare	13,500	13,800	13,782	18	
Total expenditures	<u>13,500</u>	<u>13,800</u>	<u>13,782</u>	<u>18</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	-	-	-	
Net change in fund balance	-	-	-	-	
Fund balance, beginning of year	-	-	-	-	
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

St. James Parish  
 Convent, Louisiana  
 Title III - D Preventive Health Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
				Positive	(Negative)
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 3,300	\$ 3,300	\$ 3,309	\$ 9	
Other revenues	-	1,600	12	(1,588)	
Total revenues	<u>3,300</u>	<u>4,900</u>	<u>3,321</u>	<u>(1,579)</u>	
<b>Expenditures:</b>					
Current:					
Health and welfare	3,300	1,600	-	1,600	
Total expenditures	<u>3,300</u>	<u>1,600</u>	<u>-</u>	<u>1,600</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	3,300	3,321	21	
<b>Other financing sources (uses):</b>					
Transfers out	-	(3,300)	(3,321)	(21)	
Total other financing sources (uses)	<u>-</u>	<u>(3,300)</u>	<u>(3,321)</u>	<u>(21)</u>	
<b>Net change in fund balance</b>					
	-	-	-	-	-
<b>Fund balance, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 Title III - E NFCSP (Caregiver) Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
				Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 14,100	\$ 14,400	\$ 14,401	\$ 1	
State	3,600	3,700	3,658	(42)	
Other revenues	-	2,600	2,943	343	
Total revenues	<u>17,700</u>	<u>20,700</u>	<u>21,002</u>	<u>302</u>	
<b>Expenditures:</b>					
Current:					
Health and welfare	39,900	30,100	30,044	56	
Total expenditures	<u>39,900</u>	<u>30,100</u>	<u>30,044</u>	<u>56</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(22,200)</u>	<u>(9,400)</u>	<u>(9,042)</u>	<u>358</u>	
Other financing sources (uses):					
Transfers in	22,200	9,400	9,042	(358)	
Total other financing sources (uses)	<u>22,200</u>	<u>9,400</u>	<u>9,042</u>	<u>(358)</u>	
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 Senior Center Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
State	\$ 30,500	\$ 30,600	\$ 30,506	\$ (94)	
Other revenues	-	-	(1,012)	(1,012)	
<b>Total revenues</b>	<b>30,500</b>	<b>30,600</b>	<b>29,494</b>	<b>(1,106)</b>	
<b>Expenditures:</b>					
Current:					
Health and welfare	7,800	8,700	3,945	4,755	
Total expenditures	<b>7,800</b>	<b>8,700</b>	<b>3,945</b>	<b>4,755</b>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<b>22,700</b>	<b>21,900</b>	<b>25,549</b>	<b>3,649</b>	
<b>Other financing sources (uses):</b>					
Transfers in	7,800	13,700	8,955	(4,745)	
Transfers out	(30,500)	(35,600)	(34,504)	1,096	
<b>Total other financing sources (uses)</b>	<b>(22,700)</b>	<b>(21,900)</b>	<b>(25,549)</b>	<b>(3,649)</b>	
<b>Net change in fund balance</b>					
Fund balance, beginning of year	-	-	-	-	-
<b>Fund balance, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

St. James Parish  
 Convent, Louisiana  
 GOEA Supplemental Senior Center Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
State	\$ 3,000	\$ 3,100	\$ 3,100	\$	-
Total revenues	<u>3,000</u>	<u>3,100</u>	<u>3,100</u>	<u>3,100</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	3,000	3,100	3,100		-
<b>Other financing sources (uses):</b>					
Transfers out	(3,000)	(3,100)	(3,100)		-
Total other financing sources (uses)	<u>(3,000)</u>	<u>(3,100)</u>	<u>(3,100)</u>	<u>(3,100)</u>	<u>-</u>
Net change in fund balance	-	-	-		-
Fund balance, beginning of year	-	-	-		-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

St. James Parish  
 Convent, Louisiana  
 Senior Center Additional Appropriation Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
Revenues:					
Taxes:					
Intergovernmental:					
State	\$ 7,800	\$ 7,800	\$ 7,814	\$ 14	
Other revenues	-	3,900	1,141	(2,759)	
Total revenues	7,800	11,700	8,955	(2,745)	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	7,800	11,700	8,955	(2,745)	
Other financing sources (uses):					
Transfers out	(7,800)	(11,700)	(8,955)	2,745	
Total other financing sources (uses)	(7,800)	(11,700)	(8,955)	2,745	
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

St. James Parish  
 Convent, Louisiana  
 Title V Senior Employment Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	Positive (Negative)
	\$	\$	\$	\$	\$
Revenues:					
Other revenues	\$ -	\$ -	\$ 27	\$ 27	\$ 27
Total revenues	<u>  </u>	<u>  </u>	<u>  </u>	<u>27</u>	<u>27</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	- -	- -	27	27	27
Net change in fund balance	- -	- -	27	27	27
Fund balance, beginning of year	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -
Fund balance, end of year	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ 27</u>	<u>\$ 27</u>	<u>\$ 27</u>

St. James Parish  
 Convent, Louisiana  
 Area Agency on Aging - Parish Council on Aging Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
State	\$ 100,000	\$ 92,000	\$ 100,000	\$ 8,000	
Other revenues	-	11,100	11,104	4	
Total revenues	<u>100,000</u>	<u>103,100</u>	<u>111,104</u>	<u>8,004</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	100,000	103,100	111,104	8,004	
<b>Other financing sources (uses):</b>					
Transfers out	(100,000)	(103,100)	(111,104)	(8,004)	
Total other financing sources (uses)	<u>(100,000)</u>	<u>(103,100)</u>	<u>(111,104)</u>	<u>(8,004)</u>	
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish  
Convent, Louisiana  
Area Agency on Aging - Nutritional Services Incentive Program Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances  
Budget and Actual  
For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 51,700	\$ 48,800	\$ 47,201	\$ (1,599)	
Other revenues	-	11,500	11,549	49	
<b>Total revenues</b>	<b>51,700</b>	<b>60,300</b>	<b>58,750</b>	<b>(1,550)</b>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	51,700	60,300	58,750	(1,550)	
<b>Other financing sources (uses):</b>					
Transfers out	(51,700)	(60,300)	(58,750)	1,550	
<b>Total other financing sources (uses)</b>	<b>(51,700)</b>	<b>(60,300)</b>	<b>(58,750)</b>	<b>1,550</b>	
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
<b>Fund balance, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

St. James Parish  
 Convent, Louisiana  
 Older Americans Act Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ -	\$ 1,900	\$ 1,879	\$ (21)	
Other revenues	- -	- -	(1,879)	(1,879)	
Total revenues	- -	1,900	- -	(1,900)	
<b>Expenditures:</b>					
Current:					
Health and welfare	- -	1,900	- -	1,900	
Total expenditures	- -	1,900	- -	1,900	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	- -	- -	- -	- -	
Net change in fund balance	- -	- -	- -	- -	
Fund balance, beginning of year	- -	- -	- -	- -	
Fund balance, end of year	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ - -</u>	

St. James Parish  
 Convent, Louisiana  
 River Parish Youth Build Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	Positive (Negative)
	\$	\$	\$	\$	\$
<b>Revenues:</b>					
Other revenues	-	-	429	\$	429
Total revenues	<u>-</u>	<u>-</u>	<u>429</u>		<u>429</u>
<b>Expenditures:</b>					
Current:					
Health and welfare	-	500	494		6
Total expenditures	<u>-</u>	<u>500</u>	<u>494</u>		<u>6</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	(500)	(65)		435
Other financing sources (uses):					
Transfers in	-	500	494		(6)
Total other financing sources (uses)	<u>-</u>	<u>500</u>	<u>494</u>		<u>(6)</u>
Net change in fund balance	-	-	429		429
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
Fund balance, end of year	<u>\$</u> <u>-</u>	<u>\$</u> <u>-</u>	<u>\$</u> <u>429</u>		<u>\$</u> <u>429</u>

St. James Parish  
 Convent, Louisiana  
 Youth Build AmeriCorps Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
	\$	\$	\$	
Revenues:				
Total revenues	-	-	-	-
Expenditures:				
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$</u> <u>-</u>	<u>\$</u> <u>-</u>	<u>\$</u> <u>-</u>	<u>\$</u> <u>-</u>

St. James Parish  
 Convent, Louisiana  
 Housing Preservation Grant Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ 24,100	\$ 36,900	\$ 36,907	\$ 7	
Total revenues	<u>24,100</u>	<u>36,900</u>	<u>36,907</u>		<u>7</u>
<b>Expenditures:</b>					
Current:					
Health and welfare	24,100	36,900	38,669	(1,769)	
Total expenditures	<u>24,100</u>	<u>36,900</u>	<u>38,669</u>		<u>(1,769)</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	-	(1,762)		(1,762)
<b>Other financing sources (uses):</b>					
Transfers in	-	-	1,762		1,762
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,762</u>		<u>1,762</u>
Net change in fund balance	-	-	-		-
Fund balance, beginning of year	-	-	-		-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 St. James Youth Center Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 333,500	\$ 367,500	\$ 395,543	\$ 28,043	
Fines and forfeits	1,000	1,000	1,001	1	
Investment earnings (losses)	16,900	2,100	(11,395)	(13,495)	
Other revenues	-	-	41	41	
Total revenues	<u>351,400</u>	<u>370,600</u>	<u>385,190</u>	<u>14,590</u>	
<b>Expenditures:</b>					
Current:					
Public safety	162,700	184,000	195,454	(11,454)	
Total expenditures	<u>162,700</u>	<u>184,000</u>	<u>195,454</u>	<u>(11,454)</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	188,700	186,600	189,736	3,136	
<b>Other financing sources (uses):</b>					
Transfers out	(1,200,000)	-	-	-	
Total other financing sources (uses)	<u>(1,200,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net change in fund balance	(1,011,300)	186,600	189,736	3,136	
Fund balance, beginning of year	3,098,750	3,157,947	3,157,947	-	
Fund balance, end of year	<u>\$ 2,087,450</u>	<u>\$ 3,344,547</u>	<u>\$ 3,347,683</u>	<u>\$ 3,136</u>	

## **NONMAJOR DEBT SERVICE FUNDS**

The debt service funds are used to account for the accumulation of principal and interest from governmental resources. Revenues for the debt service funds are provided by property taxes, sales taxes, and interest on investments. The Parish maintains the following debt service funds:

### **Certificates of Indebtedness Fund**

The Certificates of Indebtedness Fund accounts for the retirement certificates of indebtedness. In 2010 the Parish issued certificates of indebtedness totaling \$2,000,000 for the purpose of renovating, improving, equipping, and expanding the library facilities on the East Bank. Limited Tax Certificates, Series 2011, in the amount of \$2,500,000 were issued for the purpose of renovating, improving and expanding St. James Parish Hospital. In 2012, the Parish issued Limited Tax Certificates, Series 2012, in the amount of \$180,000 for the purpose of purchasing a fire truck and other fire equipment.

### **Consolidated General Obligation Bonds Fund**

The Consolidated General Obligation Bonds Fund accounts for the property tax levies needed to comply with the interest and principal redemption requirements of the General Obligation Refunding Bonds, Series 2005 issue, the General Obligation Bonds, Series 2007 issue, and the General Obligation Bonds, Series 2014 issue.

### **Limited Tax Bonds Fund**

The Limited Tax Bonds fund accounts for the sale of \$850,000 in Limited Tax Bonds, Series 2017, for the payment of the pre-construction design and engineering costs in connection with the widening of Louisiana Highway 20.

### **GOMESA Revenue Bonds Fund**

The GOMESA Revenue Bonds Fund accounts for the revenues needed to comply with the interest and principal redemption requirements of the GOMESA Series 2019 issuance.

St. James Parish  
 Convent, Louisiana  
 Nonmajor Debt Service Funds  
 Combining Balance Sheet  
 December 31, 2021

	Consolidated				
	Certificates of Indebtedness	General Obligation Bonds	Limited Tax Bonds	GOMESA Revenue Bonds	Total
<b>Assets</b>					
Cash and cash equivalents	\$ 6,166	\$ 10,626	\$ 100	\$ 464,582	\$ 481,474
Investments	-	-	-	-	-
Receivables	-	474,026	-	-	474,026
<b>Total assets</b>	<b><u>\$ 6,166</u></b>	<b><u>\$ 484,652</u></b>	<b><u>\$ 100</u></b>	<b><u>\$ 464,582</u></b>	<b><u>\$ 955,500</u></b>
<b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ -	\$ 15,277	\$ -	\$ -	\$ 15,277
Total liabilities	<u>-</u>	<u>15,277</u>	<u>-</u>	<u>-</u>	<u>15,277</u>
Fund balance:					
Restricted	6,166	469,375	100	464,582	940,223
Total fund balance	<u>6,166</u>	<u>469,375</u>	<u>100</u>	<u>464,582</u>	<u>940,223</u>
<b>Total liabilities and fund balance</b>	<b><u>\$ 6,166</u></b>	<b><u>\$ 484,652</u></b>	<b><u>\$ 100</u></b>	<b><u>\$ 464,582</u></b>	<b><u>\$ 955,500</u></b>

St. James Parish  
 Convent, Louisiana  
 Nonmajor Debt Service Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 For the Year Ended December 31, 2021

	Consolidated				
	Certificates of Indebtedness	General Obligation Bonds	Limited Tax Bonds	GOMESA Revenue Bonds	Total
<b>Revenues:</b>					
Taxes:					
Property	\$ -	\$ 477,081	\$ -	\$ -	\$ 477,081
Investment earnings (losses)	- -	(144)	- -	291	147
Total revenues	- -	476,937	- -	291	477,228
<b>Expenditures:</b>					
Current:					
General government:					
Financial administration	- -	16,371	- -	- -	16,371
Debt Service:					
Principal	- -	380,000	80,000	315,000	775,000
Interest and other costs	- -	62,178	13,826	302,445	378,449
Total expenditures	- -	458,549	93,826	617,445	1,169,820
Excess of revenues over (under) expenditures before other financing sources (uses)	- -	18,388	(93,826)	(617,154)	(692,592)
Other financing sources (uses):					
Operating transfers in	- -	- -	93,826	683,308	777,134
Operating transfers out	- -	- -	- -	(356,897)	(356,897)
Total other financing sources (uses)	- -	- -	93,826	326,411	420,237
Net change in fund balance	- -	18,388	- -	(290,743)	(272,355)
Fund balance, beginning of year	6,166	450,987	100	755,325	1,212,578
Fund balance, end of year	<u>\$ 6,166</u>	<u>\$ 469,375</u>	<u>\$ 100</u>	<u>\$ 464,582</u>	<u>\$ 940,223</u>

St. James Parish  
 Convent, Louisiana  
 Certificates of Indebtedness Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
Fund balance, beginning of year	\$ 6,166	\$ 6,166	\$ 6,166	\$	-
Fund balance, end of year	<u>\$ 6,166</u>	<u>\$ 6,166</u>	<u>\$ 6,166</u>	<u>\$</u>	<u>-</u>

St. James Parish  
 Convent, Louisiana  
 Consolidated General Obligation Bonds Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual	Positive (Negative)	
<b>Revenues:</b>					
Taxes:					
Property	\$ 288,100	\$ 311,800	\$ 477,081	\$ 165,281	
Investment earnings (losses)	700	-	(144)	(144)	
Total revenues	<u>288,800</u>	<u>311,800</u>	<u>476,937</u>	<u>165,137</u>	
<b>Expenditures:</b>					
Current:					
General government	12,700	11,700	16,371	(4,671)	
Debt Service:					
Principal	380,000	380,000	380,000	-	
Interest and other costs	62,200	62,200	62,178	22	
Total expenditures	<u>454,900</u>	<u>453,900</u>	<u>458,549</u>	<u>(4,649)</u>	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(166,100)	(142,100)	18,388	160,488	
Net change in fund balance	(166,100)	(142,100)	18,388	160,488	
Fund balance, beginning of year	429,828	450,987	450,987	-	
Fund balance, end of year	<u>\$ 263,728</u>	<u>\$ 308,887</u>	<u>\$ 469,375</u>	<u>\$ 160,488</u>	

St. James Parish  
 Convent, Louisiana  
 Limited Tax Bonds Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	
	Positive (Negative)			
<b>Expenditures:</b>				
Debt Service:				
Principal	\$ 80,000	\$ 80,000	\$ 80,000	-
Interest and other costs	13,800	13,800	13,826	(26)
Total expenditures	<u>93,800</u>	<u>93,800</u>	<u>93,826</u>	<u>(26)</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(93,800)</u>	<u>(93,800)</u>	<u>(93,826)</u>	<u>(26)</u>
Other financing sources (uses):				
Transfers in	<u>93,800</u>	<u>93,800</u>	<u>93,826</u>	<u>26</u>
Total other financing sources (uses)	<u>93,800</u>	<u>93,800</u>	<u>93,826</u>	<u>26</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	101	100	100	-
Fund balance, end of year	<u>\$ 101</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 GOMESA Revenue Bonds Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
	\$	\$	\$	
<b>Revenues:</b>				
Investment earnings (losses)	\$ 100	\$ 100	\$ 291	\$ 191
Total revenues	<u>100</u>	<u>100</u>	<u>291</u>	<u>191</u>
<b>Expenditures:</b>				
Debt Service:				
Principal	205,000	310,000	315,000	(5,000)
Interest and other costs	<u>312,000</u>	<u>302,400</u>	<u>302,445</u>	<u>(45)</u>
Total expenditures	<u>517,000</u>	<u>612,400</u>	<u>617,445</u>	<u>(5,045)</u>
Excess (deficiency) of revenues over (under)				
expenditures before other financing sources (uses)	<u>(516,900)</u>	<u>(612,300)</u>	<u>(617,154)</u>	<u>(4,854)</u>
Other financing sources (uses):				
Transfers in	965,000	682,300	683,308	1,008
Transfers out	-	<u>(356,900)</u>	<u>(356,897)</u>	<u>3</u>
Total other financing sources (uses)	<u>965,000</u>	<u>325,400</u>	<u>326,411</u>	<u>1,011</u>
Net change in fund balance	448,100	(286,900)	(290,743)	(3,843)
Fund balance, beginning of year	1,000,883	755,325	755,325	-
Fund balance, end of year	<u>\$ 1,448,983</u>	<u>\$ 468,425</u>	<u>\$ 464,582</u>	<u>\$ (3,843)</u>

## **NONMAJOR CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds. The following are the Parish's capital projects funds:

### **Parishwide Road Improvement Fund**

The Parishwide Road Improvement Fund accounts for parishwide road improvements which includes the construction of new roads and bridges. This fund is supported by transfers from the Road and Bridge Maintenance Fund.

### **Parishwide Sewer Construction Fund**

The Parishwide Sewer Construction Fund accounts for expenditures associated with the proposed construction of a parishwide sewer system. The program was financed by the United States Environmental Protection Agency (75%) and the St. James Parish Council (25%) through the sale of general obligation bonds. The program consisted of three phases of which two phases have been completed. Actual construction on the third phase has not yet begun.

### **LCDBG Road Improvement Fund**

The LCDBG Road Improvement Fund accounts for parishwide road improvements funded with a Louisiana Community Development Block Grant. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development.

### **LCDBG Sewer Construction Fund**

The LCDBG Sewer Construction Fund is used to account for expenditures associated with the development and construction of a community sewerage treatment and disposal system funded with a Louisiana Community Development Block Grant. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development.

### **District V Recreation Construction Fund**

The District V Recreation Construction Fund accounts for the construction of a multi-purpose building for the District V Recreation District. Funding was provided by the sale of general obligation bonds in the amount of \$1,700,000.

### **Hazard Mitigation Grant Program Fund**

The Hazard Mitigation Grant Program Fund accounts for projects that help localized drainage improvements, and building retrofitting and hardening. Funding is provided by FEMA through the State of Louisiana, Governor's Office of Homeland Security and Emergency Preparedness.

### **Highway 20 Widening Project Fund**

The Highway 20 Widening Project Fund accounts for the expenditures of the pre-construction design and engineering fees for the widening of Louisiana Highway 20.

### **CDBG Disaster Recovery Projects Fund**

The CDBG Disaster Recovery Projects Fund accounts for projects relating to hurricane disaster recovery. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development.

## **NONMAJOR CAPITAL PROJECTS FUNDS**

(Concluded)

### **GOMESA Series 2019 Construction Fund**

The GOMESA Construction Fund accounts for the revenues to be spent on projects and activities for the purposes of coastal protection, including conservation, coastal restoration, hurricane protection, and infrastructure directly affected by coastal wetland losses; mitigation of damage to fish, wildlife or natural resources; implementation of a federally-approved marine, coastal or comprehensive conservation management plan; mitigation of the impact of outer Continental Shelf activities through the funding of onshore infrastructure projects; and associated planning and administrative costs.

### **GOMESA Federal Grant Revenue Fund**

The GOMESA Federal Grant Revenue Fund accounts for the federal funding received from the Gulf of Mexico Energy Security Act of 2006 (GOMESA). Beginning in 2020, the current receipt of this Federal revenue has been pledged to pay the principal and interest due each year for the \$8,000,000 sale of Revenue Bonds, St. James Parish GOMESA Project, Series 2019. The proceeds from the Revenue Bonds, Series 2019, will finance projects for coastal protection, hurricane protection, infrastructure directly affected by coastal wetland losses, and mitigation measures for coastal restoration.

St. James Parish  
 Convent, Louisiana  
 Nonmajor Capital Projects Funds  
 Combining Balance Sheet  
 December 31, 2021

	Parishwide Road Improvement	Parishwide Sewer Construction	LCDBG Road Improvement	LCDBG Sewer Construction	District V Recreation Construction
<b>Assets</b>					
Cash and cash equivalents	\$ -	\$ 201,720	\$ 45,618	\$ 5,614	\$ 126,917
Investments	-	26,426	-	-	586,593
Receivables	-	-	-	-	34,438
Due from other funds	91,068	-	-	-	147
<b>Total assets</b>	<b>\$ 91,068</b>	<b>\$ 228,146</b>	<b>\$ 45,618</b>	<b>\$ 5,614</b>	<b>\$ 748,095</b>
<b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ 91,068	\$ -	\$ -	\$ -	\$ 123,262
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>91,068</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>123,262</b>
Fund balance:					
Restricted	-	228,146	-	5,614	624,833
Committed	-	-	45,618	-	-
<b>Total fund balance</b>	<b>-</b>	<b>228,146</b>	<b>45,618</b>	<b>5,614</b>	<b>624,833</b>
<b>Total liabilities and fund balance</b>	<b>\$ 91,068</b>	<b>\$ 228,146</b>	<b>\$ 45,618</b>	<b>\$ 5,614</b>	<b>\$ 748,095</b>

Hazard Mitigation Grant Program	Highway 20 Widening Project	CDBG Disaster Recovery Projects	GOMESA Series 2019 Construction	GOMESA Federal Grant Revenue	Total
\$ 3,000	\$ 695,819	\$ 83,055	\$ 7,401,732	\$ 312,370	\$ 8,875,845
-	-	-	-	831,249	1,444,268
-	-	12,676	-	-	47,114
-	-	-	-	-	91,215
<b>\$ 3,000</b>	<b>\$ 695,819</b>	<b>\$ 95,731</b>	<b>\$ 7,401,732</b>	<b>\$ 1,143,619</b>	<b>\$ 10,458,442</b>

\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 219,330
3,000	20,050	12,628	-	-	35,678
<b>3,000</b>	<b>20,050</b>	<b>12,628</b>	<b>5,000</b>	<b>-</b>	<b>255,008</b>
-	675,769	83,103	7,396,732	1,143,619	10,157,816
-	-	-	-	-	45,618
-	675,769	83,103	7,396,732	1,143,619	10,203,434
<b>\$ 3,000</b>	<b>\$ 695,819</b>	<b>\$ 95,731</b>	<b>\$ 7,401,732</b>	<b>\$ 1,143,619</b>	<b>\$ 10,458,442</b>

St. James Parish  
 Convent, Louisiana  
 Nonmajor Capital Projects Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 For the Year Ended December 31, 2021

	Parishwide Road Improvement	Parishwide Sewer Construction	LCDBG Road Improvement	LCDBG Sewer Construction	District V Recreation Construction
<b>Revenues:</b>					
Intergovernmental:					
Federal	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings (losses)	-	1	-	-	(191)
Total revenues	-	1	-	-	(191)
<b>Expenditures:</b>					
Current:					
Public safety	-	-	-	-	-
Highways and streets	360,245	-	-	-	-
Sanitation	-	-	-	30	-
Culture and recreation	-	-	-	-	134
Capital outlay	-	-	-	656,199	-
Total expenditures	360,245	-	-	656,229	134
<b>Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)</b>	(360,245)	1	-	(656,229)	(325)
<b>Other financing sources (uses):</b>					
Operating transfers in	360,245	-	-	661,843	-
Operating transfers out	-	-	-	-	-
Total other financing sources (uses)	360,245	-	-	661,843	-
<b>Net change in fund balance</b>	-	1	-	5,614	(325)
<b>Fund balance, beginning of year</b>	-	228,145	45,618	-	625,158
<b>Fund balance, end of year</b>	<b>\$ -</b>	<b>\$ 228,146</b>	<b>\$ 45,618</b>	<b>\$ 5,614</b>	<b>\$ 624,833</b>

Hazard Mitigation Grant Program	Highway 20 Widening Project	CDBG Disaster Recovery Projects	GOMESA Series 2019 Construction	GOMESA Federal Grant Revenue	Total
\$ -	\$ -	\$ -	\$ -	\$ 681,467	\$ 681,467
-	-	-	2,035	445	2,290
-	-	-	2,035	681,912	683,757
<hr/>					
-	-	-	5,000	395,507	400,507
-	-	-	-	-	360,245
-	-	-	-	-	30
-	-	-	-	-	134
-	-	-	-	-	656,199
-	-	-	5,000	395,507	1,417,115
<hr/>					
-	-	-	(2,965)	286,405	(733,358)
-	-	-	-	356,897	1,378,985
-	(20,050)	-	(1,841)	(681,467)	(703,358)
-	(20,050)	-	(1,841)	(324,570)	675,627
<hr/>					
-	(20,050)	-	(4,806)	(38,165)	(57,731)
-	695,819	83,103	7,401,538	1,181,784	10,261,165
\$ -	\$ 675,769	\$ 83,103	\$ 7,396,732	\$ 1,143,619	\$ 10,203,434

St. James Parish  
 Convent, Louisiana  
 Parishwide Road Improvement Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
<b>Expenditures:</b>				
<b>Current:</b>				
Highways and streets	\$ 1,119,983	\$ 360,400	\$ 360,245	155
Total expenditures	<u>1,119,983</u>	<u>360,400</u>	<u>360,245</u>	<u>155</u>
<b>Excess (deficiency) of revenues over (under)</b>				
<b>expenditures before other financing sources (uses)</b>	<b>(1,119,983)</b>	<b>(360,400)</b>	<b>(360,245)</b>	<b>155</b>
<b>Other financing sources (uses):</b>				
Transfers in	1,119,900	360,400	360,245	(155)
Total other financing sources (uses)	<u>1,119,900</u>	<u>360,400</u>	<u>360,245</u>	<u>(155)</u>
<b>Net change in fund balance</b>	<b>(83)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance, beginning of year</b>	<b>83</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance, end of year</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

St. James Parish  
 Convent, Louisiana  
 Parishwide Sewer Construction Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget	
	Original	Final	Actual		
				Positive (Negative)	
Revenues:					
Investment earnings (losses)	\$ 5,800	\$ -	\$ 1	\$	1
Other revenues	-	-	-		
Total revenues	<u>5,800</u>	<u>-</u>	<u>1</u>		<u>1</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>5,800</u>	<u>-</u>	<u>1</u>		<u>1</u>
Net change in fund balance	5,800	-	1		1
Fund balance, beginning of year	228,129	228,145	228,145		-
Fund balance, end of year	<u>\$ 233,929</u>	<u>\$ 228,145</u>	<u>\$ 228,146</u>	<u>\$</u>	<u>1</u>

St. James Parish  
 Convent, Louisiana  
 LCDBG Road Improvement Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
Fund balance, beginning of year	\$ 45,618	\$ 45,618	\$ 45,618	\$ -
Fund balance, end of year	<u>\$ 45,618</u>	<u>\$ 45,618</u>	<u>\$ 45,618</u>	<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 LCDBG Sewer Construction Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	
<b>Expenditures:</b>				
Current:				
Sanitation	\$ -	\$ 100	\$ 30	\$ 70
Capital outlay	265,900	656,200	656,199	1
Total expenditures	<u>265,900</u>	<u>656,300</u>	<u>656,229</u>	<u>71</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(265,900)	(656,300)	(656,229)	71
<b>Other financing sources (uses):</b>				
Transfers in	266,000	661,800	661,843	43
Total other financing sources (uses)	<u>266,000</u>	<u>661,800</u>	<u>661,843</u>	<u>43</u>
Net change in fund balance	100	5,500	5,614	114
Fund balance, beginning of year	79	-	-	-
Fund balance, end of year	<u>\$ 179</u>	<u>\$ 5,500</u>	<u>\$ 5,614</u>	<u>\$ 114</u>

St. James Parish  
 Convent, Louisiana  
 District V Recreation Construction Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Investment earnings (losses)	\$ 4,100	\$ 300	\$ (191)	\$ (491)
Total revenues	<u>4,100</u>	<u>300</u>	<u>(191)</u>	<u>(491)</u>
<b>Expenditures:</b>				
Current:				
Culture and recreation	20,200	20,300	134	20,166
Total expenditures	<u>20,200</u>	<u>20,300</u>	<u>134</u>	<u>20,166</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(16,100)</u>	<u>(20,000)</u>	<u>(325)</u>	<u>19,675</u>
 Net change in fund balance	 (16,100)	 (20,000)	 (325)	 19,675
 Fund balance, beginning of year	 628,503	 625,158	 625,158	 -
 Fund balance, end of year	 <u>\$ 612,403</u>	 <u>\$ 605,158</u>	 <u>\$ 624,833</u>	 <u>\$ 19,675</u>

St. James Parish  
 Convent, Louisiana  
 Hazard Mitigation Grant Program Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	
Revenues:				Positive (Negative)
Total revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Total expenditures	- -	- -	- -	- -
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	- -	- -	- -	- -
Net change in fund balance	- -	- -	- -	- -
Fund balance, beginning of year	- -	- -	- -	- -
Fund balance, end of year	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ - -</u>

St. James Parish  
 Convent, Louisiana  
 Highway 20 Widening Project Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
<b>Other financing sources (uses):</b>				
Transfers out	\$ (400,000)	\$ (35,400)	\$ (20,050)	\$ 15,350
Total other financing sources (uses)	<u>(400,000)</u>	<u>(35,400)</u>	<u>(20,050)</u>	<u>15,350</u>
Net change in fund balance	(400,000)	(35,400)	(20,050)	15,350
Fund balance, beginning of year	695,968	695,819	695,819	-
<b>Fund balance, end of year</b>	<b><u>\$ 295,968</u></b>	<b><u>\$ 660,419</u></b>	<b><u>\$ 675,769</u></b>	<b><u>\$ 15,350</u></b>

St. James Parish  
 Convent, Louisiana  
 CDBG Disaster Recovery Projects Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance, beginning of year	\$ 1,645	\$ 83,103	\$ 83,103	\$ -
Fund balance, end of year	<u>\$ 1,645</u>	<u>\$ 83,103</u>	<u>\$ 83,103</u>	<u>\$ -</u>

St. James Parish  
 Convent, Louisiana  
 GOMESA Series 2019 Construction Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Investment earnings (losses)	\$ 800	\$ 900	\$ 2,035	\$ 1,135
Total revenues	<u>800</u>	<u>900</u>	<u>2,035</u>	<u>1,135</u>
<b>Expenditures:</b>				
Current:				
Public safety	7,407,700	5,000	5,000	-
Total expenditures	<u>7,407,700</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under)				
expenditures before other financing sources (uses)	(7,406,900)	(4,100)	(2,965)	1,135
<b>Other financing sources (uses):</b>				
Transfers out	-	(800)	(1,841)	(1,041)
Total other financing sources (uses)	<u>-</u>	<u>(800)</u>	<u>(1,841)</u>	<u>(1,041)</u>
 Net change in fund balance	 (7,406,900)	 (4,900)	 (4,806)	 94
 Fund balance, beginning of year	 7,406,945	 7,401,538	 7,401,538	 -
 Fund balance, end of year	 <u>\$ 45</u>	 <u>\$ 7,396,638</u>	 <u>\$ 7,396,732</u>	 <u>\$ 94</u>

St. James Parish  
 Convent, Louisiana  
 GOMESA Federal Grant Revenue Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual  
 For the Year Ended December 31, 2021

	Budget			Variance with Final Budget
	Original	Final	Actual	
	Positive (Negative)			
<b>Revenues:</b>				
Intergovernmental:				
Federal	\$ 965,000	\$ 681,500	\$ 681,467	\$ (33)
Investment earnings (losses)	3,100	400	445	45
Total revenues	<u>968,100</u>	<u>681,900</u>	<u>681,912</u>	<u>12</u>
<b>Expenditures:</b>				
Current:				
Public safety	-	409,900	395,507	14,393
Total expenditures	-	409,900	395,507	14,393
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	968,100	272,000	286,405	14,405
<b>Other financing sources (uses):</b>				
Transfers in	-	356,900	356,897	(3)
Transfers out	(965,000)	(681,500)	(681,467)	33
Total other financing sources (uses)	<u>(965,000)</u>	<u>(324,600)</u>	<u>(324,570)</u>	<u>30</u>
 Net change in fund balance	 3,100	 (52,600)	 (38,165)	 14,435
 Fund balance, beginning of year	 <u>1,182,800</u>	 <u>1,181,784</u>	 <u>1,181,784</u>	 -
 Fund balance, end of year	 <u>\$ 1,185,900</u>	 <u>\$ 1,129,184</u>	 <u>\$ 1,143,619</u>	 <u>\$ 14,435</u>

St. James Parish  
Convent, Louisiana  
Schedule of Compensation, Benefits, and Other  
Payments to Agency Head  
For the Year Ended December 31, 2021

---

Agency Head Name: Peter A. Dufresne, Parish President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 180,117
Benefits - insurance	10,835
Benefits - retirement	22,064
Benefits - deferred compensation	676
Benefits - long term disability	246
Benefits - life insurance	189
Benefits - workers compensation	500
Car allowance	2,070
Vehicle - repairs & maintenance	88
Vehicle - insurance	1,250
Vehicle - fuel/oil	2,698
Membership dues	5,083
Registration fees	275
Conference lodging	703
Conference meals	234
	<hr/>
	\$ 227,028

St. James Parish  
Convent, Louisiana  
Schedule of Compensation Paid to  
Parish Council Members  
For the Year Ended December 31, 2021

---

<u>Parish Council</u>	<u>Amount</u>
Alvin J. St. Pierre, Jr., Chairman	\$ 15,600
Vondra Dee Etienne-Steib, Vice Chairwoman	14,400
Jason P. Amato	14,400
Bradley Ryan Louque	14,400
Mason Bland	14,400
Clyde M. Cooper, Sr.	14,400
Donald Nash	14,400
	<hr/> <u>\$ 102,000</u>

St. James Parish  
Convent, Louisiana  
Justice System Funding Schedule - Receiving Entity  
For the Year Ended December 31, 2021

	<b>First Six Month Period Ended 6/30/21</b>	<b>Second Six Month Period Ended 12/31/21</b>
St. James Parish Sheriff, Criminal Court Costs/Fees	\$ 68,736	\$ 98,907
St. James Parish Sheriff, Asset Forfeiture/Sale	-	3,888
St. James Parish Sheriff, Other	33,717	62,877
<b>Total Receipts</b>	<b><u>\$ 102,453</u></b>	<b><u>\$ 165,672</u></b>

**Receipts From:**

St. James Parish Sheriff, Criminal Court Costs/Fees	\$ 68,736	\$ 98,907
St. James Parish Sheriff, Asset Forfeiture/Sale	-	3,888
St. James Parish Sheriff, Other	33,717	62,877
<b>Total Receipts</b>	<b><u>\$ 102,453</u></b>	<b><u>\$ 165,672</u></b>

St. James Parish  
Convent, Louisiana

Schedule of Program Revenues, Expenditures, and Changes in Fund Balance  
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)  
For the Year Ended December 31, 2021

	C-2 Home Delivered Meals			C-1 Congregate Meals		
	For the 6 months ended			For the 6 months ended		
	06/30/21	12/31/21	Total	06/30/21	12/31/21	Total
<b>Revenues:</b>						
Intergovernmental:						
GOEA:						
Federal	\$ 25,093	\$ 16,729	\$ 41,822	\$ 10,392	\$ 12,844	\$ 23,236
State	4,558	3,330	7,888	14,860	12,269	27,129
Other revenues:						
Sale of meals	4,420	3,594	8,014	2,379	1,843	4,222
Other	(9)	(3,917)	(3,926)	12	(12)	-
Total other revenues	<u>4,411</u>	<u>(323)</u>	<u>4,088</u>	<u>2,391</u>	<u>1,831</u>	<u>4,222</u>
Total revenues	<u>34,062</u>	<u>19,736</u>	<u>53,798</u>	<u>27,643</u>	<u>26,944</u>	<u>54,587</u>
<b>Expenditures:</b>						
Meals	111,462	107,891	219,353	69,826	57,422	127,248
Distributed administrative costs	-	-	-	-	-	-
Program support	-	-	-	-	-	-
Information and assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Other priority services	-	-	-	-	-	-
Med alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public education	-	-	-	-	-	-
Legal assistance	-	-	-	-	-	-
Other costs	1,024	768	1,792	1,024	770	1,794
Total expenditures	<u>112,486</u>	<u>108,659</u>	<u>221,145</u>	<u>70,850</u>	<u>58,192</u>	<u>129,042</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	<u>(78,424)</u>	<u>(88,923)</u>	<u>(167,347)</u>	<u>(43,207)</u>	<u>(31,248)</u>	<u>(74,455)</u>
<b>Other financing sources (uses):</b>						
Transfers in	78,415	88,932	167,347	43,220	31,235	74,455
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>78,415</u>	<u>88,932</u>	<u>167,347</u>	<u>43,220</u>	<u>31,235</u>	<u>74,455</u>
Net change in fund balance	(9)	9	-	13	(13)	-
Fund balance, beginning of period	-	(9)	-	-	13	-
Fund balance, end of period	<u>\$ (9)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ -</u>

Title III-B			Senior Center			Parish Council on Aging		
For the 6 months ended			For the 6 months ended			For the 6 months ended		
06/30/21	12/31/21	Total	06/30/21	12/31/21	Total	06/30/21	12/31/21	Total
\$ 18,873 689	\$ 8,729 5,468	\$ 27,602 6,157	\$ - 15,253	\$ - 15,253	\$ - 30,506	\$ - 50,000	\$ - 50,000	\$ - 100,000
- (3,752)	- (2,451)	- (6,203)	- -	- (1,012)	- (1,012)	- 20,928	- (9,824)	- 11,104
- (3,752)	- (2,451)	- (6,203)	- -	- (1,012)	- (1,012)	- 20,928	- (9,824)	- 11,104
<u>15,810</u>	<u>11,746</u>	<u>27,556</u>	<u>15,253</u>	<u>14,241</u>	<u>29,494</u>	<u>70,928</u>	<u>40,176</u>	<u>111,104</u>
- 3,737	- 5,136	- 8,873	- -	- 639	- 639	- -	- -	- -
- 623	- 677	- 1,300	- -	- -	- -	- -	- -	- -
- 4,360	- 4,738	- 9,098	- -	- -	- -	- -	- -	- -
- 4,526	- 5,006	- 9,532	- -	- -	- -	- -	- -	- -
- 1,241	- 1,075	- 2,316	- -	- -	- -	- -	- -	- -
- 3,737	- 4,061	- 7,798	- -	- -	- -	- -	- -	- -
- 205	- -	- 205	- -	- -	- -	- -	- -	- -
- 18,429	- 20,693	- 39,122	- 2,803	- 503	- 3,306	- -	- -	- -
- (2,619)	- (8,947)	- (11,566)	- 12,450	- 13,099	- 25,549	- 70,928	- 40,176	- 111,104
- 5,967	- 5,599	- 11,566	- 7,813	- 1,142	- 8,955	- -	- -	- -
- 5,967	- 5,599	- 11,566	- (20,263)	- (14,241)	- (34,504)	- (61,104)	- (50,000)	- (111,104)
- 3,348	- 3,348	- -	- -	- -	- -	- -	- 9,824	- -
<u>\$ 3,348</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,824</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

St. James Parish  
Convent, Louisiana

Schedule of Program Revenues, Expenditures, and Changes in Fund Balance  
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)  
For the Year Ended December 31, 2021

	Nutritional Services Incentive Program			Title IIIC-1 Area Agency Administration		
	For the 6 months ended			For the 6 months ended		
	06/30/21	12/31/21	Total	06/30/21	12/31/21	Total
<b>Revenues:</b>						
Intergovernmental:						
GOEA:						
Federal	\$ 20,367	\$ 26,834	\$ 47,201	\$ 5,045	\$ 5,294	\$ 10,339
State	-	-	-	1,682	1,765	3,447
Other revenues:						
Sale of meals	-	-	-	-	-	-
Other	11,549	-	11,549	(4)	-	(4)
Total other revenues	11,549	-	11,549	(4)	-	(4)
Total revenues	31,916	26,834	58,750	6,723	7,059	13,782
<b>Expenditures:</b>						
Meals	-	-	-	-	-	-
Distributed administrative costs	-	-	-	6,723	7,059	13,782
Program support	-	-	-	-	-	-
Information and assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Other priority services	-	-	-	-	-	-
Med alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public education	-	-	-	-	-	-
Legal assistance	-	-	-	-	-	-
Other costs	-	-	-	-	-	-
Total expenditures	-	-	-	6,723	7,059	13,782
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	31,916	26,834	58,750	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(31,916)	(26,834)	(58,750)	-	-	-
Total other financing sources (uses)	(31,916)	(26,834)	(58,750)	-	-	-
Net change in fund balance	-	-	-	-	-	-
Fund balance, beginning of period	-	-	-	-	-	-
Fund balance, end of period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

St. James Parish  
Convent, Louisiana  
Schedule of Program Revenues, Expenditures, and Changes in Fund Balance  
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)  
For the Year Ended December 31, 2021

	Title V Senior Community Service Employment Program			SrCenter Additional Appropriation Fund		
	For the 6 months ended			For the 6 months ended		
	06/30/21	12/31/21	Total	06/30/21	12/31/21	Total
<b>Revenues:</b>						
Intergovernmental:						
GOEA:						
Federal	\$	-	\$	-	\$	-
State	-	-	-	-	3,906	3,908
Other revenues:						
Sale of meals	-	-	-	-	-	-
Other	27	-	27	3,906	(2,765)	1,141
Total other revenues	27	-	27	3,906	(2,765)	1,141
Total revenues	27	-	27	7,812	1,143	8,955
<b>Expenditures:</b>						
Meals	-	-	-	-	-	-
Distributed administrative costs	-	-	-	-	-	-
Program support	-	-	-	-	-	-
Information and assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Other priority services	-	-	-	-	-	-
Med alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public education	-	-	-	-	-	-
Legal assistance	-	-	-	-	-	-
Other costs	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	27	-	27	7,812	1,143	8,955
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(7,813)	(1,142)	(8,955)
Total other financing sources (uses)	-	-	-	(7,813)	(1,142)	(8,955)
Net change in fund balance	27	-	27	(1)	1	-
Fund balance, beginning of period	-	27	-	-	(1)	-
Fund balance, end of period	\$ 27	\$ 27	\$ 27	\$ (1)	\$ -	\$ -

Older Americans Act-Expanding Access  
to COVID-19 Vaccine

For the 6 months ended

06/30/21	12/31/21	Total	Totals
----------	----------	-------	--------

\$	-	\$ 1,879	\$ 1,879	\$ 169,789
	-	-	-	189,699

-	-	-	-	12,236
-	(1,879)	(1,879)	(1,879)	13,752
-	(1,879)	(1,879)	(1,879)	25,988
-	-	-	-	385,476

-	-	-	-	346,601
-	-	-	-	13,782
-	-	-	-	28,824
-	-	-	-	9,373
-	-	-	-	1,300
-	-	-	-	9,098
-	-	-	-	9,532
-	-	-	-	2,316
-	-	-	-	7,798
-	-	-	-	205
-	-	-	-	8,251
-	-	-	-	437,080

-	-	-	-	(51,604)
---	---	---	---	----------

-	-	-	-	271,365
-	-	-	-	(219,734)
-	-	-	-	51,631

-	-	-	-	27
-	-	-	-	-
\$	-	\$	-	\$ 27

(Concluded)

St. James Parish  
Convent, Louisiana

Schedule of Program Expenditures - Budget vs. Actual

Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)  
For the Year Ended December 31, 2021

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Title III C-2 Home Delivered Meals</b>			
Home delivered meals	\$ 185,100	200,354	\$ (15,254)
Other priority services	1,300	-	1,300
Nutritional education	1,000	1,792	(792)
<b>Total</b>	<b>\$ 187,400</b>	<b>\$ 202,146</b>	<b>\$ (14,746)</b>
<b>Title III C-1 Congregate Meals</b>			
Congregate meals	\$ 112,700	\$ 127,248	\$ (14,548)
Nutritional education	2,000	1,794	206
<b>Total</b>	<b>\$ 114,700</b>	<b>\$ 129,042</b>	<b>\$ (14,342)</b>
<b>Title III B - Supportive Services</b>			
Information and assistance	\$ 7,800	\$ 8,873	\$ (1,073)
Legal assistance	1,000	205	795
Outreach	1,000	1,300	(300)
Other priority services	9,100	9,098	2
Med Alert	9,700	8,635	1,065
Wellness	5,500	2,316	3,184
Public education	7,800	7,798	2
<b>Total</b>	<b>\$ 41,900</b>	<b>\$ 38,225</b>	<b>\$ 3,675</b>
<b>Senior Center</b>			
Non-Capital Office Furniture & Equipment	\$ 2,800	\$ 3,306	\$ (506)
Supplies-program	3,900	-	3,900
Program support	2,000	639	\$ 1,361
Congregate meals transfers	35,600	34,504	1,096
<b>Total</b>	<b>\$ 44,300</b>	<b>\$ 38,449</b>	<b>\$ 5,851</b>
<b>Parish Council on Aging</b>			
Home delivered meals transfers	\$ 66,900	\$ 82,114	\$ (15,214)
Congregate Meals transfers	8,900	8,382	518
IIIB Social Services transfers	15,900	11,566	4,334
Senior Center Fund transfers	2,000	-	2,000
IIIE Caregivers transfers	9,400	9,042	358
<b>Total</b>	<b>\$ 103,100</b>	<b>\$ 111,104</b>	<b>\$ (8,004)</b>
<b>Nutritional Services Incentive Program</b>			
Home delivered meals transfers	\$ 60,300	\$ 58,750	\$ 1,550
	<b>\$ 60,300</b>	<b>\$ 58,750</b>	<b>\$ 1,550</b>
<b>Title III C - Area Agency Administration</b>			
Distributed administrative costs	\$ 13,800	\$ 13,782	\$ 18
<b>Total</b>	<b>\$ 13,800</b>	<b>\$ 13,782</b>	<b>\$ 18</b>

St. James Parish  
Convent, Louisiana

Schedule of Program Expenditures - Budget vs. Actual  
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)  
For the Year Ended December 31, 2021

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Title III D - Preventive Health</b>			
Wellness	\$ 1,600	\$ -	\$ 1,600
Congregate Meals transfers	3,300	3,321	\$ (21)
Total	<u>\$ 4,900</u>	<u>\$ 3,321</u>	<u>\$ 1,579</u>
<b>Title III E - National Family Caregiver Support</b>			
Program support	\$ 21,200	\$ 21,338	\$ (138)
Information and assistance	800	500	300
Public education	300	-	300
Support groups	300	-	300
Material aid	700	1,359	(659)
Total	<u>\$ 23,300</u>	<u>\$ 23,197</u>	<u>\$ 103</u>
<b>GOEA Supplemental Senior Center</b>			
Congregate meals transfers	\$ 3,100	\$ 3,100	\$ -
Total	<u>\$ 3,100</u>	<u>\$ 3,100</u>	<u>\$ -</u>
<b>MIPPA - Medicare Improv-Patients&amp;Providers</b>			
Outreach	\$ 2,000	\$ -	\$ 2,000
Total	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 2,000</u>
<b>Sr Center Additional Appropriation</b>			
Senior Center Fund transfers	\$ 11,700	\$ 8,955	\$ 2,745
Total	<u>\$ 11,700</u>	<u>\$ 8,955</u>	<u>\$ 2,745</u>
<b>COVID-19</b>			
Title III-C-2 Home Delivered Meals	\$ 17,000	\$ 17,036	\$ (36)
Title III-B Supportive Services med alert	\$ 900	897	\$ 3
Title III-B Supportive Services wellness	1,900	-	\$ 1,900
Title III-E National Caregiver program support	6,800	6,847	(47)
Total	<u>\$ 26,600</u>	<u>\$ 24,780</u>	<u>\$ 1,820</u>
<b>HDC 5 Consolidated Appropriations Act 2021</b>			
Title III-C-2 Home Delivered Meals	\$ 6,300	1,963	\$ 4,337
Total	<u>\$ 6,300</u>	<u>\$ 1,963</u>	<u>\$ 4,337</u>
<b>Older Americans Act-Expand Access to COVID-19 Vaccine</b>			
Program support	\$ 1,900	\$ -	\$ 1,900
Total	<u>\$ 1,900</u>	<u>\$ -</u>	<u>\$ 1,900</u>

## STATISTICAL SECTION (UNAUDITED)

St. James Parish  
 Convent, Louisiana  
 Net Position by Component  
 For the Last Ten Fiscal Years  
 (Unaudited)

---

	2021	2020	2019	2018
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 58,035,249	\$ 60,772,724	\$ 60,284,841	\$ 61,273,545
Restricted	81,693,836	79,199,812	74,097,334	63,734,142
Unrestricted	<u>4,284,044</u>	<u>3,692,447</u>	<u>2,097,629</u>	<u>328,006</u>
<b>Total Government Activities Net Position</b>	<b><u>\$ 144,013,129</u></b>	<b><u>\$ 143,664,983</u></b>	<b><u>\$ 136,479,804</u></b>	<b><u>\$ 125,335,693</u></b>
<b>Business-type Activities</b>				
Net Investment in Capital Assets	\$ 16,529,382	\$ 13,846,550	\$ 14,571,303	\$ 15,148,310
Unrestricted	<u>12,694,794</u>	<u>13,890,350</u>	<u>13,529,426</u>	<u>15,403,851</u>
<b>Total Business-type Activities Net Position</b>	<b><u>\$ 29,224,176</u></b>	<b><u>\$ 27,736,900</u></b>	<b><u>\$ 28,100,729</u></b>	<b><u>\$ 30,552,161</u></b>
<b>Primary Government</b>				
Net Investment in Capital Assets	\$ 74,564,631	\$ 74,619,274	\$ 74,856,144	\$ 76,421,855
Restricted	81,693,836	79,199,812	74,097,334	63,734,142
Unrestricted	<u>16,978,838</u>	<u>17,582,797</u>	<u>15,627,055</u>	<u>15,731,857</u>
<b>Total Primary Government Net Position</b>	<b><u>\$ 173,237,305</u></b>	<b><u>\$ 171,401,883</u></b>	<b><u>\$ 164,580,533</u></b>	<b><u>\$ 155,887,854</u></b>

Source: Audited Annual Comprehensive Financial Report

---

2017	2016	2015	2014	2013	2012
\$ 61,210,241	\$ 61,408,991	\$ 60,873,245	\$ 57,285,911	\$ 50,197,934	\$ 46,411,603
57,514,478	52,179,052	49,214,805	43,371,268	40,881,997	39,808,673
4,992,472	4,881,018	5,064,110	4,678,608	4,620,483	2,479,232
<u>\$ 123,717,191</u>	<u>\$ 118,469,061</u>	<u>\$ 115,152,160</u>	<u>\$ 105,335,787</u>	<u>\$ 95,700,414</u>	<u>\$ 88,699,508</u>
\$ 16,313,284	\$ 15,879,896	\$ 13,027,858	\$ 13,136,113	\$ 14,520,264	\$ 16,174,036
13,997,872	12,858,453	10,815,683	9,107,625	7,879,290	6,171,145
<u>\$ 30,311,156</u>	<u>\$ 28,738,349</u>	<u>\$ 23,843,541</u>	<u>\$ 22,243,738</u>	<u>\$ 22,399,554</u>	<u>\$ 22,345,181</u>
\$ 77,523,525	\$ 77,288,887	\$ 73,901,103	\$ 70,422,024	\$ 64,718,198	\$ 62,585,639
57,514,478	52,179,052	49,214,805	43,371,268	40,881,997	39,808,673
18,990,344	17,739,471	15,879,793	13,786,233	12,499,773	8,650,377
<u>\$ 154,028,347</u>	<u>\$ 147,207,410</u>	<u>\$ 138,995,701</u>	<u>\$ 127,579,525</u>	<u>\$ 118,099,968</u>	<u>\$ 111,044,689</u>

Table 1

**St. James Parish  
Convent, Louisiana  
Changes in Net Position  
For the Last Ten Fiscal Years  
(Unaudited)**

	2021	2020	2019	2018	2017	2016
<b>Expenses</b>						
Governmental Activities:						
General Government	\$ 8,349,655	\$ 7,040,729	\$ 7,785,677	\$ 7,279,196	\$ 7,591,466	\$ 10,859,084
Public Safety	9,504,023	6,994,265	5,963,865	4,741,595	4,925,318	5,188,991
Highways and Streets	5,275,914	4,854,856	4,751,210	4,785,204	4,353,062	4,423,387
Sanitation	3,998,882	1,892,196	1,821,725	1,657,341	1,757,001	1,762,686
Public Housing	256	560	1,669	1,120	1,520	2,040
Public Transportation	1,097,448	990,825	1,251,134	1,162,070	1,137,729	1,086,491
Health and Welfare	5,386,107	4,985,232	5,413,297	4,648,972	4,634,763	4,588,426
Culture and Recreation	3,222,195	3,221,320	3,381,256	3,072,384	3,140,806	3,000,542
Economic Development	346,216	300,963	542,190	589,186	591,039	545,160
Interest on Long Term Debt	415,434	390,776	181,411	150,527	161,533	194,613
Total Governmental Activities Expenses:	37,596,130	30,671,722	31,093,434	28,087,595	28,294,237	31,651,420
Business-type Activities:						
Gas and water	5,993,087	5,081,205	5,183,022	4,888,504	4,649,402	4,804,459
Youth detention	-	-	-	208,116	321,151	337,224
Total Business-type Activities Expenses:	5,993,087	5,081,205	5,183,022	5,096,620	4,970,553	5,141,683
Total Primary Government Expenses:	<b>\$ 43,589,217</b>	<b>\$ 35,752,927</b>	<b>\$ 36,276,456</b>	<b>\$ 33,184,215</b>	<b>\$ 33,264,790</b>	<b>\$ 36,793,103</b>
<b>Program Revenues</b>						
Governmental Activities						
Charges for Service:						
General Government	\$ 835,748	\$ 1,062,205	\$ 1,067,442	\$ 1,157,586	\$ 152,248	\$ 133,717
Public Safety	497,773	330,248	331,852	335,346	317,780	234,568
Sanitation	579,055	576,246	574,185	569,226	581,563	592,296
Public Transportation	14,810	13,165	29,819	26,699	20,694	22,459
Culture and Recreation	24,559	16,728	36,271	49,570	38,601	51,117
Operating Grants and Contributions:						
General Government	1,074,772	461,245	366,059	820,642	1,180,895	1,522,807
Public Safety	149,695	318,678	260,512	330,868	238,517	141,444
Highways and Streets	339,471	272,565	682,124	289,828	367,054	289,713
Sanitation	2,104,620	37,460	(6)	82	858,576	281,450
Public Transportation	739,746	608,199	601,782	497,984	498,818	510,845
Health and Welfare	610,590	1,107,588	937,680	900,140	881,887	979,162
Culture and Recreation	48,591	34,991	3,438	22,910	37,127	26,400
Economic Development	-	-	-	(7,168)	11,000	-
Capital Grants and Contributions:						
General Government	-	68,258	911,529	(27,678)	216,386	3,458,600
Public Safety	681,467	964,995	-	-	1,481,000	825,000
Highways and Streets	-	-	650,904	517,254	-	-
Sanitation	-	-	-	-	-	-
Public Transportation	-	307,335	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Total Governmental Activities Program Revenues:	8,008,232	5,872,571	6,453,591	5,483,289	6,882,146	9,069,578
Business-type Activities						
Charges for Service:						
Gas and water	5,233,855	4,528,644	4,868,291	5,120,520	5,148,051	5,971,107
Youth detention	-	-	-	548	684	684
Operating Grants and Contributions	325,995	80,665	84,267	277,449	1,003,272	113,365
Capital Grants and Contributions	-	-	-	-	-	3,607,643
Total Business-type Activities Program Revenues:	<b>5,559,850</b>	<b>4,609,309</b>	<b>4,952,558</b>	<b>5,398,517</b>	<b>6,152,007</b>	<b>9,692,799</b>
Total Primary Government Program Revenues:	<b>\$ 13,568,082</b>	<b>\$ 10,481,880</b>	<b>\$ 11,406,149</b>	<b>\$ 10,881,806</b>	<b>\$ 13,034,153</b>	<b>\$ 18,762,377</b>
<b>General Revenues and Other Changes in Net Position</b>						
Governmental Activities						
Taxes:						
Property Taxes	\$ 20,982,775	\$ 21,331,603	\$ 20,816,615	\$ 18,716,971	\$ 17,107,025	\$ 15,933,351
Voluntary Payments in Lieu of Taxes	588,108	587,826	530,933	490,366	490,372	472,882
Sales and Use Taxes	5,660,528	7,157,568	8,351,852	8,230,164	6,391,264	6,194,460
Alcoholic Beverages	19,036	20,676	19,746	19,591	20,716	24,080
Franchise Fees	-	-	-	-	134,803	134,507
Other	-	-	-	-	-	-
Grants and Contributions Not Restricted for Specific Purposes	737,842	1,338,968	746,581	55,379	844,339	967,196
Investment earnings (losses)	(262,661)	557,051	1,426,464	784,477	291,012	104,635
Other Revenue	4,098,307	1,408,590	1,359,513	1,290,860	1,401,268	2,055,795
Gain (loss) on sale of fixed assets	-	(413,868)	-	(44,833)	(41,968)	(20,366)
Assets transferred	(2,452,521)	-	-	-	-	-
Transfers	564,630	(4,084)	(17,830)	(5,470)	21,390	32,203
Total Governmental Activities:	29,936,044	31,984,330	34,301,316	30,695,091	26,810,267	26,031,846
Business-type Activities						
Taxes:						
Property Taxes	-	-	-	364,831	333,930	320,467
Fines and Forfeits	-	-	-	750	500	750
Grants and Contributions Not Restricted for Specific Purposes	-	-	-	-	-	-
Investment earnings (losses)	(50,974)	-	-	209,662	73,091	19,091
Other Revenue	83,596	103,983	311,282	1,150	481	53
Contributions	-	-	-	-	-	-
Gain (loss) on sale of fixed assets	-	-	-	210,000	(6,259)	2,850
Assets transferred	2,452,521	-	-	-	-	-
Transfers	(564,630)	4,084	17,830	5,470	(10,390)	-
Total Business-type Activities:	1,920,513	108,067	329,112	791,863	391,353	343,211
Total Primary Government General Revenues	<b>\$ 31,856,557</b>	<b>\$ 32,092,397</b>	<b>\$ 34,630,428</b>	<b>\$ 31,486,954</b>	<b>\$ 27,201,620</b>	<b>\$ 26,375,057</b>
<b>Changes in Net Position:</b>						
Governmental Activities	\$ 348,146	\$ 7,185,179	\$ 9,661,473	\$ 8,090,785	\$ 5,398,176	\$ 3,450,004
Business-type Activities	1,487,276	(363,829)	98,648	1,093,760	1,572,807	4,894,327
Total Primary Government Change in Net Position	<b>\$ 1,835,422</b>	<b>\$ 6,821,350</b>	<b>\$ 9,760,121</b>	<b>\$ 9,184,545</b>	<b>\$ 6,970,983</b>	<b>\$ 8,344,331</b>

Source: Audited Annual Comprehensive Financial Report

	2015		2014		2013		2012
\$	7,901,087	\$	9,668,333	\$	8,236,128	\$	6,732,098
4,279,421		4,037,958		4,267,863		4,819,301	
5,135,675		4,602,549		4,986,297		4,749,877	
1,640,624		1,885,173		2,114,685		2,254,460	
1,760		1,520		1,520		1,440	
979,977		1,050,665		1,109,617		1,079,542	
4,330,229		4,418,589		4,267,848		4,380,789	
2,639,566		2,828,449		2,651,854		2,539,859	
1,650,942		2,300,637		2,531,181		2,471,457	
234,088		271,857		303,918		378,241	
28,793,369		31,065,730		30,470,911		29,407,064	
4,712,158		4,949,997		4,651,137		4,305,232	
399,642		443,689		1,162,960		2,691,169	
5,111,800		5,393,666		5,814,097		6,996,401	
\$ 33,905,169		\$ 36,459,416		\$ 36,285,008		\$ 36,403,465	

\$	169,630	\$	185,999	\$	797,493	\$	833,888
236,852		242,902		246,649		230,415	
589,250		598,021		943,799		888,977	
43,020		78,245		80,648		74,243	
38,646		38,514		34,852		30,951	
1,767,485		539,799		1,100,449		1,378,395	
117,798		(6,929)		11,343		856,346	
312,243		729,720		385,456		1,495,715	
88,166		61,609		38,281		93,476	
565,666		542,833		781,583		844,690	
988,690		923,370		925,781		1,195,656	
26,907		469,593		26,234		14,050	
766,838		1,517,741		1,445,071		1,467,646	
4,676,266		7,054,640		-		606,800	
-		16,666		4,298,189		17,057	
-		640,082		17,879		-	
-		-		-		-	
10,387,457		13,632,805		11,133,707		10,028,305	

5,365,854	5,450,860	5,371,779	4,569,403
21,213	47,676	588,071	1,431,321
121,548	(3,235)	119,893	212,845
656,847	24,287	9,116	-
6,165,462	5,519,588	6,088,859	6,213,569
\$ 16,552,919	\$ 19,152,393	\$ 17,222,566	\$ 16,241,874

\$	17,925,981	\$	16,937,947	\$	16,742,024	\$	15,851,387
415,105	356,945		90,507		442,923		
6,560,147	6,563,038		6,930,580		7,848,215		
19,896	19,291		21,255		21,679		
124,962	112,635		103,044		92,003		
-	226,886		488,466		35,833		
697,027	537,865		449,066		625,262		
93,182	68,238		16,005		98,695		
1,770,456	2,248,504		2,126,963		1,823,533		
(340,673)	(4,494)		(91,862)		79,424		
-	-		-		-		
28,312	1,443		(3,772)		(522,712)		
27,463,701	27,253,800		27,051,318		26,634,228		

339,137	328,319	535,074	489,409
500	650	550	1,050
-	-	3,841	-
19,293	5,394	-	6,758
5,292	-	-	294,897
-	-	990,000	-
20,536	-	-	7,020
-	-	-	-
23,528	70,856	90,007	623,047
408,286	405,219	1,619,472	1,422,181
\$ 27,871,987	\$ 27,659,019	\$ 28,670,790	\$ 28,056,409

\$	9,057,789	\$	9,820,875	\$	7,714,114	\$	7,255,469
1,461,948	531,121		1,894,234		639,349		
\$ 10,519,737	\$ 10,351,996		\$ 9,608,348		\$ 7,894,818		

St. James Parish  
 Convent, Louisiana  
 General Government Tax Revenues by Source  
 For the Last Ten Fiscal Years  
 (Unaudited)

<u>Fiscal Year</u>	<u>Ad Valorem Tax and Revenue Sharing</u>	<u>Sales and Use Tax</u>	<u>Totals</u>
2021	\$ 20,982,775	\$ 5,660,528	\$ 26,643,303
2020	21,331,603	7,157,568	28,489,171
2019	20,816,615	8,351,852	29,168,467
2018	19,081,802	8,230,164	27,311,966
2017	17,440,955	6,391,264	23,832,219
2016	16,253,818	6,194,460	22,448,278
2015	18,265,118	6,560,147	24,825,265
2014	17,266,266	6,563,038	23,829,304
2013	17,277,098	6,930,580	24,207,678
2012	16,340,796	7,848,215	24,189,011

Source: Audited Annual Comprehensive Financial Report

St. James Parish  
 Convent, Louisiana  
 Fund Balances of Governmental Funds  
 For the Last Ten Fiscal Years  
 (Unaudited)

	2021	2020	2019	2018
General Fund:				
Nonspendable	\$ 6,930	\$ 22,190	\$ 22,193	\$ 21,776
Restricted	9,480,241	9,039,025	8,034,473	7,293,716
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	6,261,763	7,210,317	6,599,544	5,927,831
Total General Fund:	<u>\$ 15,748,934</u>	<u>\$ 16,271,532</u>	<u>\$ 14,656,210</u>	<u>\$ 13,243,323</u>
All Other Governmental Funds:				
Nonspendable	\$ 100	\$ 45,919	\$ 106,315	\$ 118,512
Restricted	81,912,569	79,592,817	75,381,010	55,296,235
Committed	858,002	792,446	764,691	1,346,935
Assigned	58,816	67,908	98,568	54,228
Unassigned	-	(43,892)	-	-
Total All Other Governmental Funds:	<u>\$ 82,829,487</u>	<u>\$ 80,455,198</u>	<u>\$ 76,350,584</u>	<u>\$ 56,815,910</u>

Source: Audited Annual Comprehensive Financial Report

2017	2016	2015	2014	2013	2012
\$ 2,405	\$ 43,382	\$ 36,691	\$ 38,724	\$ 35,049	\$ 39,552
6,645,773	6,085,801	5,685,398	5,085,694	4,370,193	3,709,980
-	-	-	-	-	-
-	-	-	-	-	-
5,107,704	4,563,329	4,125,646	4,295,190	4,227,544	3,683,019
<u>\$ 11,755,882</u>	<u>\$ 10,692,512</u>	<u>\$ 9,847,735</u>	<u>\$ 9,419,608</u>	<u>\$ 8,632,786</u>	<u>\$ 7,432,551</u>
\$ 101,664	\$ 112,580	\$ 16,476	\$ 114,164	\$ -	\$ -
49,120,330	44,902,447	43,074,139	39,056,187	36,613,396	35,592,130
1,573,390	660,970	771,687	786,653	908,876	544,755
77,588	90,747	65,138	165,461	161,399	29,038
-	(493,386)	(386,970)	(233,594)	(37,421)	(15,210)
<u>\$ 50,872,972</u>	<u>\$ 45,273,358</u>	<u>\$ 43,540,470</u>	<u>\$ 39,888,871</u>	<u>\$ 37,646,250</u>	<u>\$ 36,150,713</u>

Table 4

St. James Parish  
Convent, Louisiana  
Changes in Fund Balances of Governmental Funds  
For the Last Ten Fiscal Years  
(Unaudited)

	2021	2020	2019	2018
<b>Revenues</b>				
<b>Taxes:</b>				
Property	\$ 20,949,808	\$ 21,194,377	\$ 20,854,119	\$ 18,712,780
Voluntary payments in lieu of taxes	588,108	587,826	530,933	490,366
Sales and Use	5,660,528	7,157,568	8,351,852	8,230,164
Alcoholic Beverages (Beer)	19,036	20,676	19,746	19,591
Licenses and Permits	835,748	951,972	929,585	1,019,000
Intergovernmental:				
Federal	5,307,987	2,981,105	2,053,202	1,858,545
State	1,322,002	1,885,218	2,301,883	1,172,213
Local	164,140	346,626	805,518	564,834
Fines and Forfeits	159,947	110,233	137,857	138,586
Charges for Services	956,250	936,387	972,127	980,841
Investment earnings (losses)	(248,906)	537,875	1,371,097	744,866
In-kind contributions	-	28,839	219,582	98,855
Other	3,983,465	1,277,040	1,041,654	1,063,407
<b>Total Revenues</b>	<b>39,698,113</b>	<b>38,015,742</b>	<b>39,589,155</b>	<b>35,094,048</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General Government	8,714,855	7,421,292	7,041,760	6,857,233
Public Safety	8,385,483	5,855,159	4,785,384	3,887,485
Highway and Streets	3,416,586	2,989,022	2,958,778	2,818,601
Sanitation	3,912,869	1,819,034	1,726,656	1,583,226
Public Housing	256	560	1,669	1,120
Public Transportation	980,725	868,957	1,083,458	1,059,422
Health and Welfare	5,289,826	4,710,237	4,823,202	4,441,431
Culture and Recreation	2,753,279	2,664,033	2,711,685	2,529,968
Economic Development	332,260	287,662	522,204	569,813
In-kind Expenses	-	28,839	219,582	98,855
<b>Debt Service:</b>				
Principal	775,000	1,028,550	745,531	722,605
Interest and Other Costs	378,449	413,308	121,482	138,644
Capital Outlay	3,471,464	4,205,069	2,151,700	2,948,753
<b>Total Expenditures</b>	<b>38,411,052</b>	<b>32,291,722</b>	<b>28,893,091</b>	<b>27,657,156</b>
<b>Excess Revenue/(Expenditures)</b>				
before other financing services	1,287,061	5,724,020	10,696,064	7,436,892
<b>Other Financing Sources/(Uses):</b>				
Bond Issuance Cost	-	-	(280,753)	(1,043)
Proceeds from Debt Issuance	-	-	8,000,000	-
Transfers In	7,530,843	7,195,228	12,878,182	4,678,551
Transfers Out	(6,966,213)	(7,199,312)	(12,896,012)	(4,684,021)
Payment to Refunded Bond Agent	-	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<b>564,630</b>	<b>(4,084)</b>	<b>7,701,417</b>	<b>(6,513)</b>
<b>Net Changes in Fund Balance</b>	<b>\$ 1,851,691</b>	<b>\$ 5,719,936</b>	<b>\$ 18,397,481</b>	<b>\$ 7,430,379</b>
<b>Debt Service as a Percentage of Noncapital Expenditures:</b>	<b>3.30%</b>	<b>5.13%</b>	<b>3.24%</b>	<b>3.49%</b>

Source: Audited Annual Comprehensive Financial Report

2017	2016	2015	2014	2013	2012
\$ 17,879,134	\$ 15,576,026	\$ 17,531,951	\$ 16,935,943	\$ 16,735,601	\$ 15,850,168
490,372	472,882	415,105	356,945	90,507	442,923
6,391,264	6,194,460	6,560,147	6,563,038	6,930,580	7,848,215
20,716	24,080	19,896	19,291	21,255	21,679
929,703	1,053,476	770,883	742,755	721,027	691,770
2,645,017	5,283,741	4,806,637	8,473,145	4,203,112	6,909,898
1,150,488	1,447,626	4,044,384	4,138,518	5,925,294	1,603,864
548,756	527,281	510,144	503,517	507,535	664,142
150,046	133,103	169,306	185,502	179,042	237,986
958,272	901,054	908,092	958,179	1,306,416	1,228,911
279,161	103,511	92,313	63,694	15,210	91,942
200,817	70,090	509,070	420,032	531,375	519,713
1,102,207	1,880,311	1,163,354	649,151	918,808	856,316
<u>32,745,953</u>	<u>33,667,641</u>	<u>37,501,282</u>	<u>40,009,710</u>	<u>38,085,762</u>	<u>36,967,527</u>
6,662,915	6,491,032	7,542,722	8,200,935	6,955,368	6,289,406
3,866,673	4,375,873	3,912,047	3,450,136	3,517,021	4,150,396
2,554,955	2,551,449	3,393,299	2,889,836	3,301,145	3,134,004
1,689,281	1,677,219	1,579,538	1,838,998	2,051,552	2,198,518
1,520	2,040	1,760	1,520	1,520	1,440
999,550	981,189	867,146	927,793	1,041,326	989,523
4,369,150	4,418,675	4,133,592	4,082,536	4,128,375	4,280,612
2,595,494	2,498,170	2,440,099	2,465,007	2,371,793	2,219,137
567,358	511,582	1,353,675	2,033,136	1,962,579	1,928,087
200,817	70,090	509,070	420,032	531,375	519,713
1,212,768	1,174,019	1,125,353	1,087,769	1,714,000	1,680,000
154,043	194,027	233,248	250,470	334,329	394,916
2,609,452	6,706,814	6,868,319	9,822,581	8,157,163	6,397,433
<u>27,487,246</u>	<u>31,652,179</u>	<u>33,959,868</u>	<u>37,470,749</u>	<u>36,067,546</u>	<u>34,183,185</u>
5,258,707	2,015,462	3,541,414	2,538,961	2,018,216	2,784,342
(17,113)	-	-	(32,156)	-	(2,582)
850,000	-	-	2,530,000	629,596	180,000
6,536,698	4,619,011	3,792,127	2,711,871	4,235,145	3,305,375
(5,965,308)	(4,056,808)	(3,253,815)	(2,229,429)	(3,768,918)	(3,373,087)
-	-	-	(2,489,804)	-	-
<u>1,404,277</u>	<u>562,203</u>	<u>538,312</u>	<u>490,482</u>	<u>1,095,823</u>	<u>109,706</u>
<u>\$ 6,662,984</u>	<u>\$ 2,577,665</u>	<u>\$ 4,079,726</u>	<u>\$ 3,029,443</u>	<u>\$ 3,114,039</u>	<u>\$ 2,894,048</u>
5.49%	5.48%	5.01%	4.84%	7.34%	7.47%

Table 5

St. James Parish  
Convent, Louisiana  
Assessed Valuation of Taxable Property  
For the Last Ten Fiscal Years  
(Unaudited)

Fiscal Year	Total Assessed Value	Amount of Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2021	\$ 717,499,287	\$ 42,175,490	\$ 675,323,797	44.83	\$ 6,139,307,245	11%
2020	698,481,031	41,550,480	656,930,551	44.30	5,972,095,918	11%
2019	641,605,867	41,299,337	600,306,530	44.30	5,457,332,091	11%
2018	835,293,888	279,920,448	555,373,440	44.30	5,048,849,455	11%
2017	557,539,110	40,704,290	516,834,820	43.56	4,698,498,364	11%
2016	617,169,587	39,385,919	577,783,668	43.67	5,252,578,800	11%
2015	584,035,788	39,268,684	544,767,104	43.67	4,952,428,218	11%
2014	574,491,990	38,980,307	535,511,683	43.67	4,868,288,027	11%
2013	528,213,839	38,666,723	489,547,116	43.67	4,450,428,327	11%
2012	449,158,779	39,396,264	409,762,515	43.67	3,725,113,773	11%
Fiscal Year	Real Property and Improvements	Personal Property	Public Service Property	Total Assessed Valuation	Amount of Homestead Exemption	Total Taxable Assessed Value
2021	\$ 142,373,157	\$ 498,084,840	\$ 77,041,290	\$ 717,499,287	\$ 42,175,490	\$ 675,323,797
2020	129,860,164	497,334,317	71,286,550	698,481,031	41,550,480	656,930,551
2019	127,827,706	680,437,685	66,810,400	875,075,791	41,299,337	833,776,454
2018	126,269,331	649,963,867	59,060,690	835,293,888	279,920,448	555,373,440
2017	123,557,466	374,971,224	59,010,420	557,539,110	40,704,290	516,834,820
2016	112,067,637	449,002,170	56,099,780	617,169,587	39,385,919	577,783,668
2015	110,755,135	418,669,353	54,611,300	584,035,788	39,268,684	544,767,104
2014	111,405,126	411,887,594	51,199,270	574,491,990	38,980,307	535,511,683
2013	106,063,357	372,655,492	49,494,990	528,213,839	38,666,723	489,547,116
2012	100,621,361	300,400,058	48,137,360	449,158,779	39,396,264	409,762,515

Source: St. James Parish Assessor's Office

St. James Parish  
 Convent, Louisiana  
 Ad Valorem Tax Rates and Tax Levies  
 Direct and Overlapping Governments and Assessed Millages  
 For the Last Ten Fiscal Years  
 (Unaudited)

---

**TAX RATES (Mills per Dollar)**

<b>Fiscal Year</b>	<b>Sheriff's Office</b>	<b>School Taxes</b>	<b>Road Taxes</b>	<b>Parish Council</b>	<b>Recreation Districts</b>
2021	20.96	44.83	5.96	20.13	6.13
2020	20.96	44.30	5.97	20.20	6.11
2019	20.96	44.30	5.97	19.95	5.98
2018	20.96	44.30	5.97	19.95	5.88
2017	20.96	43.56	5.95	19.94	6.03
2016	20.96	43.67	5.95	20.05	6.23
2015	20.96	43.67	5.95	20.12	6.23
2014	20.96	43.67	5.95	20.22	6.63
2013	20.96	43.67	5.95	21.27	6.63
2012	20.96	43.67	5.97	21.27	6.71

**TAX LEVIES**

<b>Fiscal Year</b>	<b>Sheriff's Office</b>	<b>School Taxes</b>	<b>Road Taxes</b>	<b>Parish Council</b>	<b>Recreation Districts</b>
2021	\$ 14,154,812	\$ 30,274,782	\$ 3,951,447	\$ 14,364,137	\$ 580,547
2020	13,769,290	29,102,031	3,855,982	13,269,994	572,004
2019	12,582,450	26,593,586	3,521,609	11,976,124	507,238
2018	11,640,653	24,603,050	3,258,804	11,079,708	453,558
2017	10,832,883	22,513,323	3,017,122	10,305,677	485,097
2016	12,110,370	25,231,824	3,388,182	11,584,568	591,082
2015	11,418,341	23,789,998	3,185,587	10,960,740	562,281
2014	11,224,347	23,385,814	3,128,867	10,828,065	601,613
2013	10,260,929	21,378,539	2,851,522	10,412,689	600,213
2012	8,588,641	18,013,174	2,394,401	8,715,669	490,838

Source: St. James Parish Assessor's Office

---

<b>Public Safety</b>	<b>Detention Center</b>	<b>Levee Districts</b>	<b>Drainage Taxes</b>	<b>Fire Protection</b>	<b>Other Taxes</b>	<b>Parish Totals</b>
5.18	0.60	7.03	2.99	0.74	3.04	117.59
5.19	0.60	7.41	3.00	0.74	3.04	117.52
5.19	0.60	7.40	3.00	0.74	3.04	117.08
5.19	0.60	7.26	3.00	0.74	2.89	116.74
5.18	0.60	7.26	2.99	0.74	2.89	116.10
5.19	0.60	7.40	3.00	0.74	2.59	116.38
5.19	0.60	7.35	3.00	0.74	2.59	116.40
5.19	1.00	7.35	2.98	0.74	2.59	117.28
5.19	1.00	7.35	2.98	0.74	28.62	144.36
5.19	1.00	7.42	2.98	0.74	2.61	118.52


---

<b>Public Safety</b>	<b>Detention Center</b>	<b>Levee Districts</b>	<b>Drainage Taxes</b>	<b>Fire Protection</b>	<b>Other Taxes</b>	<b>Parish Totals</b>
\$3,504,930	\$405,196	\$2,311,181	\$2,019,218	\$445,907	\$1,762,595	\$73,774,752
3,409,480	394,160	2,403,976	1,970,797	437,369	1,518,080	70,703,163
3,115,601	360,185	2,199,766	1,800,925	398,184	1,387,232	64,442,900
2,882,397	333,226	2,002,958	1,666,126	368,963	1,283,112	59,572,555
2,677,829	310,102	1,865,811	1,545,335	339,509	1,198,216	55,090,904
2,998,713	346,670	2,124,360	1,733,353	386,146	1,322,511	61,817,779
2,827,356	326,863	1,983,636	1,634,307	361,438	1,251,844	58,302,391
2,779,321	535,518	1,952,976	1,595,830	353,355	1,246,014	57,631,720
2,540,764	489,552	1,777,307	1,458,855	316,461	1,539,994	53,626,825
2,126,681	409,766	1,501,590	1,221,098	264,832	955,577	44,682,267

Table 7

St. James Parish  
 Convent, Louisiana  
 Principal Property Taxpayers  
 As of December 31, 2021 and December 31, 2012  
 (Unaudited)

Taxpayer	2021			2012		
	Assessed Value	Rank	Percent of Total Assessed Value	Assessed Value	Rank	Percent of Total Assessed Value
Equilon Enterprises LLC*	\$ 650,198,790	1	92.38%	\$ 126,421,854	1	23.93%
Mosaic Fertilizer LLC - Uncle Sam	167,885,056	2	23.85%	36,612,189	3	6.93%
Mosaic Fertilizer LLC - Faustina	94,689,049	4	13.45%	-	-	-
American Styrenics LLC	77,203,277	6	10.97%	24,174,792	4	4.58%
Zen-Noh Grain Corp.	82,818,907	5	11.77%	9,828,926	10	1.86%
Noranda Alumina LLC	15,107,839	7	2.15%	11,288,964	7	2.14%
Locap, Inc.	14,419,400	8	2.05%	12,029,440	6	2.28%
Louisiana Sugar Refing LLC	133,418,030	3	18.96%	10,183,211	9	1.93%
Occidental Chemical Corp.	13,488,503	10	1.92%	12,680,981	5	2.40%
Plains Marketing, LP	13,843,872	9	1.97%	10,237,100	8	1.94%
Valero Marketing & Supply	-	-	-	46,216,125	2	8.75%
<b>TOTALS</b>	<b>\$ 1,263,072,723</b>		<b>82.85%</b>	<b>\$ 299,673,582</b>		<b>56.74%</b>

Source: St. James Parish Assessor's Office

\*Equilon Enterprises, LLC is the parent company operating the Shell Oil Refinery in Convent, Louisiana.  
 See Footnote H to the attached Financial Statements for additional information regarding its closure in 2021.

St. James Parish  
 Convent, Louisiana  
 Ad Valorem Tax Levies and Collections  
 For the Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year	Amount of Tax Levied	Collected in Current Year	Percent of Levy Collected in Current Year	Collected in Subsequent Years	Total Collections to Date	Percent of Levy Collected
2021	\$ 21,024,031	\$ 20,708,670	98.50%	\$ 71,671	\$ 20,780,341	98.84%
2020	\$ 21,065,467	\$ 20,928,542	99.35%	\$ 94,500	\$ 21,023,042	99.80%
2019	\$ 18,600,066	\$ 18,531,076	99.63%	\$ 51,765	\$ 18,582,841	99.91%
2018	\$ 18,600,066	\$ 18,268,194	98.22%	\$ 144,648	\$ 18,412,842	98.99%
2017	\$ 17,207,848	\$ 17,076,181	99.23%	\$ 22,700	\$ 17,098,881	99.37%
2016	\$ 15,746,252	\$ 15,634,897	99.29%	\$ 23,863	\$ 15,658,760	99.44%
2015	\$ 17,647,624	\$ 17,315,673	98.12%	\$ 20,825	\$ 17,336,498	98.24%
2014	\$ 16,639,183	\$ 16,330,539	98.15%	\$ 21,690	\$ 16,352,229	98.28%
2013	\$ 16,356,489	\$ 16,239,827	99.29%	\$ 110,236	\$ 16,350,063	99.96%
2012	\$ 14,952,562	\$ 14,769,400	98.78%	\$ 99,665	\$ 14,869,065	99.44%

Amount of Tax Levied represents Assessor's original levy less homestead exemption.

Source: St. James Parish Assessor

Amount of Tax Collected represents Parish levies and collections only. Amounts do not include payments in lieu of taxes, which are reported on the basic financial statements in the Ad Valorem Tax line item.

St. James Parish  
 Convent, Louisiana  
 Ratios of Outstanding Debt by Type  
 For the Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year	Governmental Activities					GOMESA Revenue Bonds
	Gen Oblgtn Bonds and Premium	Certificates Indebtedness/ Capital Lease	Limited Tax Certificates	Limited Tax Bonds		
2021	\$ 1,625,000	\$ -	\$ -	\$ 540,000	\$ 7,440,000	
2020	2,005,000	-	-	620,000	7,755,000	
2019	2,375,000	333,551	-	700,000	8,000,000	
2018	2,725,000	654,082	-	775,000	-	
2017	3,065,000	961,687	-	850,000	-	
2016	3,390,000	1,261,455	588,000	-	-	
2015	3,710,000	1,548,474	1,155,000	-	-	
2014	4,010,000	1,827,827	1,701,000	-	-	
2013	4,130,000	2,099,596	2,217,000	-	-	
2012	5,160,000	1,650,000	2,721,000	-	-	

(1) U.S. Census estimates. Not readily available for 2021.

Total Debt	Parish Population	(1) Total Personal Income	Total Debt	
			Per Capita	(1) Percent of Personal Income
\$ 9,605,000	19,742	-	\$ 487	-
10,380,000	21,096	610,602,624	492	1.700%
11,408,551	21,037	564,085,944	542	2.022%
4,154,082	21,367	549,644,708	194	0.756%
4,876,687	21,557	544,853,175	226	0.895%
5,239,455	21,460	543,195,520	244	0.965%
6,413,474	21,567	519,139,257	297	1.235%
7,538,827	21,664	479,489,312	348	1.572%
8,446,596	21,781	439,867,295	388	1.920%
9,531,000	21,888	399,609,216	435	2.385%

Table 10

St. James Parish  
 Convent, Louisiana  
 Ratios of General Bonded Debt Outstanding  
 For the Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year	Gen Oblgtn Bonds and Premium	Less Amounts Available in Debt Service Fund			Total	Percentage of Estimated Actual Taxable Value of Property		Per Capita
				Total				
2021	\$ 1,625,000	\$ 10,626	\$ 1,614,374		0.03%	\$ 82		
2020	2,005,000	75,253	1,929,747		0.03%		91	
2019	2,375,000	21,124	2,353,876		0.04%		112	
2018	2,725,000	28,688	2,696,312		0.05%		126	
2017	3,065,000	12,926	3,052,074		0.06%		142	
2016	3,390,000	24,700	3,365,300		0.06%		157	
2015	3,710,000	118,145	3,591,855		0.07%		167	
2014	4,010,000	235,606	3,774,394		0.08%		174	
2013	4,130,000	6,469	4,123,531		0.09%		189	
2012	5,160,000	84,541	5,075,459		0.14%		232	

Table 11

St. James Parish  
 Convent, Louisiana  
 Direct and Overlapping Governmental Activities Debt  
 As of December 31, 2021  
 (Unaudited)

---

<b>Governmental Unit</b>	<b>Debt Outstanding</b>	<b>Estimated Percentage Applicable</b>	<b>Estimated Share of Overlapping Debt</b>
<b>Direct:</b>			
St. James Parish Government			
General Obligation Bond (1)	\$ 1,625,000	100%	\$ 1,625,000
Limited Tax Bond (1)	540,000	100%	540,000
GOMESA Revenue Bond (1)	<u>7,440,000</u>	100%	<u>7,440,000</u>
Subtotal, Direct Debt	9,605,000		9,605,000
<b>Overlapping Debt:</b>			
St. James Parish School Board (4)	64,553,987	100%	64,553,987
Town of Lutcher (2)	1,206,000	100%	1,206,000
Town of Gramercy (3)	<u>1,045,441</u>	100%	<u>1,045,441</u>
Subtotal, Overlapping Debt	66,805,428		66,805,428
<b>Total Direct and Overlapping Debt</b>	<b><u>\$ 76,410,428</u></b>		<b><u>\$ 76,410,428</u></b>

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of St. James Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of The Council's taxable assessed value that is within the government's boundaries and dividing it by the parish's total taxable assessed value.

(1) As of December 31, 2021

(2) As of April 30, 2021

(3) As of June 30, 2021

(4) As of June 30, 2021

St. James Parish  
 Convent, Louisiana  
 Legal Debt Margin Information  
 For the Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit as a Percentage of Debt Limit
2021	\$ 246,351,803	\$ 9,605,000	\$ 236,746,803	3.90%
2020	251,124,750	10,380,000	240,744,750	4.13%
2019	244,468,361	11,408,551	233,059,810	4.67%
2018	224,562,053	4,154,082	220,407,971	1.85%
2017	292,352,861	4,876,687	287,476,174	1.67%
2016	195,138,689	5,239,455	189,899,234	2.68%
2015	216,009,355	6,413,474	209,595,881	2.97%
2014	204,412,526	7,538,827	196,873,699	3.69%
2013	201,072,197	8,446,596	192,625,601	4.20%
2012	184,874,844	9,531,000	175,343,844	5.16%

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed Value	\$ 703,862,295
Debt Limit - 35% of	
Assessed Value (1)	246,351,803
Less Bonded Debt	<u>9,605,000</u>
Legal Debt Margin	<u>\$ 236,746,803</u>

(1) State law allows a maximum of 35% of assessed valuation for total bonded general obligation debt.

St. James Parish  
 Convent, Louisiana  
 Demographic and Economic Statistics  
 For the Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year	(1) Population	(1) Per Capita Income	(1) Median Age	(2) Unemployment Rate
2021	19,742	\$ 28,944	39.6	5.8%
2020	21,096	26,739	39.9	11.8%
2019	21,037	25,736	38.9	6.9%
2018	21,367	25,724	38.8	7.8%
2017	21,557	25,275	38.9	7.9%
2016	21,460	25,312	38.9	8.7%
2015	21,567	24,071	38.8	9.3%
2014	21,664	22,133	38.6	9.4%
2013	21,781	20,195	38.5	10.5%
2012	21,888	18,257	38.2	11.6%

(1) Amounts are estimates from the U.S. Census.

(2) Amounts are from the U.S. Bureau of Labor Statistics.

**St. James Parish**  
**Convent, Louisiana**  
**Principal Employers**  
**Current Year and Nine Years Ago**  
**(Unaudited)**

<b>Employer</b>	<b>Type of Business</b>	<b>2021</b>			<b>2012</b>		
		<b>Rank</b>	<b>Number of Employees</b>	<b>Percent of Total Employment</b>	<b>Rank</b>	<b>Number of Employees</b>	<b>Percent of Total Employment</b>
Equilon Enterprises LLC*	Petroleum Refinery	*	27	0.39%	2	540	5.30%
St. James Parish Schl Brd	K-12 Public Education	1	624	9.06%	1	600	5.89%
Atalco Alumina	Aluminum Manufacturer	2	480	6.97%	-	-	-
Noranda Alumina, LLC	Chemical Plant	-	-	-	3	490	4.81%
Mosaic Fertilizer, LLP	Fertilizer Production	3	328	4.76%	6	240	2.35%
St. James Parish Council	Parish Government	4	286	4.15%	4	365	3.58%
Zen-Noh Grain Corp.	Grain Processor	8	190	2.76%	8	120	1.18%
Associated Terminals	Shipping and Cargo	9	150	2.18%	-	-	-
Louisiana Sugar Refining	Sugar Refining	7	190	2.76%	5	336	3.30%
St. James Parish Hospital	Hospital	5	270	3.92%	-	-	-
Nucor Steel La	Steel Production	6	255	3.70%	-	-	-
American Styrenics	Chemical Refinery	11	115	1.67%	9	109	1.07%
Occidental Chemical Corp.	Chemical Refinery	10	123	1.79%	7	134	1.31%
Koch Methanol	Methanol Manufacturer	12	106	1.54%	-	-	-
UTZ / Zapps	Potato Chips / Snacks	-	-	-	10	95	0.93%
			3144	0.4565		3029	0.2972

\* Equilon Enterprises, LLC is the parent company operating the Shell Oil Refinery in Convent, Louisiana. See Footnote H to the attached Financial Statements for additional information regarding its closure in 2021.

Source: St. James Parish Assessor.

St. James Parish  
Convent, Louisiana  
Employees by Function  
For the Last Ten Fiscal Years  
(Unaudited)

---

Function	2019	2020	2021
General Government	143	148	133
Judicial	26	26	26
Public Safety/Health	12	12	12
Public Works	35	38	47
Solid Waste	5	5	4
Recreation	12	12	27
Water and Gas	35	37	37
 Total	268	278	286

**NOTE:** Number of Employees by Function prior to 2019 is not available.

St. James Parish  
 Convent, Louisiana  
 Operating Indicators by Function  
 For the Last Ten Fiscal Years  
 (Unaudited)

	2018*	2019	2020	2021
<b>Public Safety</b>				
Total number of rolls	237	308	280	521
Number fires	72	71	81	116
Number of rescue calls	36	65	43	60
Number of service calls	96	127	122	273
<b>Public works</b>				
Water/Gas Leaks and other issues	165	161	179	507
Tree Branch Removal/Trimming	850	987	1,097	1,089
Potholes	32	28	31	48
Drainage/Channel/Facility Maintenance	530	526	584	427
Culvert Cleaning	110	130	145	71
*				
<b>Public Utility</b>				
Water and Gas				
Average Number of Billed Accounts				
East Bank	2,376	2,384	2,407	3,312
West Bank	3,555	3,636	3,668	5,653
New Connections	72	89	55	122
<b>Building Permits</b>				
Electrical Connection	547	466	367	386
Water Connection	387	441	333	352
Gas Connection	168	168	178	168
Municipal Address	88	76	44	144
Storage Shed (Less than 200 Sq. Ft.)	3	5	7	14
Culvert Installation	74	56	82	94
Change of Ownership	92	103	91	81
Change of Occupancy	209	174	141	121
Temporary Jobsite Trailer	1	-	-	-
Name Change on Billing	41	132	26	58
New Residential	44	33	43	24
New Residential Addition	7	4	8	2
New Residential Accessory	53	34	62	48
Residential Modular	-	-	1	-
Other	-	-	2	-
Mobile Home	26	23	31	36
Residential Renovation \$10,001 and More	4	5	11	8
In-Ground Swimming Pool	23	11	22	13
Electrical	57	70	57	73
Gas	-	1	1	4

\* Information prior to 2018 is not available.

	2018	2019	2020	2021
<b>Building Permits (Continued)</b>				
Mechanical	2	3	1	61
Plumbing	3	5	1	4
Non-Residential Change of Occupancy	-	6	7	5
Temporary Travel Trailer	-	-	1	-
Sign Permit	1	1	1	-
Culvert Temporary	-	1	-	-
Farm Exempt	2	-	-	2
Industrial Permit (\$0 Fee)	-	1	-	-
Industrial Permit (Based on Value)	2	2	2	-
Detached Accessory without Walls < 500 sq.ft	4	2	3	-
Detached Accessory Without Walls > 500 sq.ft	5	1	-	-
Attached Patio Cover	2	4	5	2
Whole Home Generator	24	28	44	60
Residential Renovation < \$5000	4	9	6	3
Residential Renovation \$5000 to \$10000	2	3	2	2
After the Fact Permit Fee	6	6	9	10
New Commercial	19	24	12	8
Commercial Renovations	6	10	3	1
Commercial Storage	3	2	-	1
Pylon Sign Permit	2	4	-	2
New Cell Tower	2	-	-	2
Cell Tower Co-location/Antenna Change Out	9	8	5	7
Commercial/Institutional Re-Roof	2	-	1	1
Commercial/Institutional Generator	5	-	-	1
Demolition	3	8	7	20
Ida Commercial Renovations				2
Ida Mobile Home Replacement				5
Ida Shingle Replacement				65
Ida Utility Reconnect				16
Ida Demolition				35
Ida Electrical Connection				121
Ida Accessory Building				12
Ida Mechanical				8
Ida Plumbing				38
Ida Renovations				31
Ida Temporary RV				46
Ida Roof Replacement				379

Table 17

St. James Parish  
 Convent, Louisiana  
 Capital Asset Statistics by Function  
 For the Last Ten Fiscal Years  
 (Unaudited)

---

	<u>2018*</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>General</b>				
Vehicles	35	38	41	76
Utility Vehicles/Equipment	7	7	7	7
Transit Busses	20	22	22	21
Trailers	4	4	5	5
<b>Public Safety - Fire/911</b>				
Vehicles	4	4	4	4
Utility Vehicles/Equipment	1	1	1	1
Trailers	4	4	4	6
Fire - Other	5	5	5	5
<b>Solid Waste</b>				
Vehicles	9	9	9	10
Utility Vehicles/Equipment	2	2	2	2
<b>Culture and Recreation</b>				
Vehicles	7	7	7	5
Tractors	12	13	14	15
Trailers	2	2	2	4
<b>Public Works</b>				
Vehicles	22	22	24	24
Tractors with attachments	77	80	80	81
Trailers	7	7	7	5
Boats	2	2	2	2
Excavators	5	5	7	8
<b>Water and Gas</b>				
Vehicles	20	22	24	24
Trailers	5	5	5	5
Equipment	5	5	5	5

\* Information prior to 2018 is not available.

Table 18



**SPECIAL REPORTS OF CERTIFIED PUBLIC  
ACCOUNTANTS AND OTHER SCHEDULES REQUIRED BY  
*GOVERNMENT AUDITING STANDARDS AND UNIFORM  
GUIDANCE***

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

To the President and Members  
St. James Parish Council  
Convent, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana (the Parish), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements, and have issued our report thereon dated June 27, 2022. Our report includes a reference to other auditors who audited the financial statements of the aggregate discretely presented component unit, St. James Parish Hospital, as described in our report on the Parish's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

#### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2021-001.

#### **St. James Parish, State of Louisiana Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Parish's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Parish's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.



#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Postlethwaite & Netterville*

Donaldsonville, Louisiana  
June 27, 2022

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the President and Members  
St. James Parish Council  
Convent, Louisiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited St. James Parish, State of Louisiana's (the Parish) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Parish's major federal program for the year ended December 31, 2021. The Parish's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2021.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control Over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Postlethwaite & Netterville*

Donaldsonville, Louisiana  
June 27, 2022

St. James Parish  
Convent, Louisiana  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2021

Federal Grantor/Pass-Through Grantor Name/Program Title	Federal Assistance Listing Number	Agency or Pass-Through Entity Identifying Number	Federal Expenditures
<b>ECONOMIC DEVELOPMENT CLUSTER</b>			
UNITED STATES DEPARTMENT OF COMMERCE			
Direct Program - Economic Adjustment Assistance	11.307	08-79-05118	\$ 318,230
<b>Total Economic Development Cluster</b>			<u>318,230</u>
<b>TRANSIT SERVICES PROGRAMS CLUSTER</b>			
UNITED STATES DEPARTMENT OF TRANSPORTATION			
Passes through Louisiana Department of Transportation and Development - Federal Transit Administration			
Job Access and Reverse Commute Operating Assistance Program	20.516	JA37-47-21	121,729
Job Access and Reverse Commute Operating Assistance Program	20.516	JA37-47-22	86,243
<b>Total Transit Services Programs Cluster</b>			<u>207,972</u>
<b>FEDERAL TRANSIT CLUSTER</b>			
UNITED STATES DEPARTMENT OF TRANSPORTATION			
Passes through Louisiana Department of Transportation and Development - Federal Transit Administration			
Bus and Bus Facilities Formula Program	20.526	RU 18-99-22	307,335
<b>Total Federal Transit Program Cluster</b>			<u>307,335</u>
<b>AGING CLUSTER</b>			
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Louisiana Governor's Office of			
Elderly Affairs - Special Programs for the Aging			
Title III - Part B Grant for Supportive Services and Senior Centers	93.044	4400019423	11,774
Title III - Part B Grant for Supportive Services and Senior Centers	93.044	4400022204	8,729
COVID-19 - Title III - Part B Grant for Supportive Services and Senior Centers	93.044	4400019423	5,189
Title III - Part C for Nutrition Services (Area Agency Administration)	93.045	4400019423	5,045
Title III - Part C for Nutrition Services (Area Agency Administration)	93.045	4400022204	5,294
Title III-C-1	93.045	4400019423	10,392
Title III-C-1	93.045	4400022204	12,844
Title III-C-2	93.045	4400019423	8,057
Title III-C-2	93.045	4400022204	10,840
COVID-19 - Title III-C-2	93.045	4400019423	17,036
COVID-19 - Title III-C-2	93.045	4400021849	1,963
Nutrition Services Incentive Program	93.053	4400018686	20,367
Nutrition Services Incentive Program	93.053	4400022520	26,834
<b>Total Aging Cluster</b>			<u>144,364</u>
<b>OTHER PROGRAMS</b>			
UNITED STATES DEPARTMENT OF AGRICULTURE			
Direct Program - Rural Development - Rural Housing Preservation	10.433	RD-1944-N	36,907
<b>Total United States Department of Agriculture</b>			<u>36,907</u>
UNITED STATES DEPARTMENT OF COMMERCE			
Passed through Louisiana Department of Natural Resources			
Coastal Zone Management, FY 19-22	11.419	2000426716	22,933
<b>Total United States Department of Commerce</b>			<u>22,933</u>
UNITED STATES DEPARTMENT OF INTERIOR			
Direct Program - GOMESA	15.435	None	395,487
<b>Total United States Department of Interior</b>			<u>395,487</u>
UNITED STATES DEPARTMENT OF TRANSPORTATION			
Passed through Louisiana Department of Transportation and Development - Federal Transit Administration			
Nonurbanized Formula Grants, Section 5311			
FTA Grant LA-18-X031/LA-2019-011	20.509	RU-18-47-21	208,990
FTA Grant LA-2020-007	20.509	RU-18-47-22	312,157
Rural Transit Assistance Program	20.509	None	1,379
<b>Total United States Department of Transportation</b>			<u>522,526</u>

St. James Parish  
Convent, Louisiana  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2021

Federal Grantor/Pass-Through Grantor Name/Program Title	Federal Assistance Listing Number	Agency or Pass-Through Entity Identifying Number	Federal Expenditures
<b>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
Passed through Louisiana Governor's Office of			
Elderly Affairs - Special Programs for the Aging			
Title III-D	93.043	4400019423	3,321
Title III-E	93.052	4400019423	5,347
Title III-E	93.052	4400021947	5,629
COVID-19 Title III-E	93.052	4400019423	6,847
Subrecipient of Louisiana Housing Corporation			
Low Income Home Energy Assistance Program	93.568	None	93,576
Low Income Home Energy Assistance Program	93.568	None	18,259
Low Income Home Energy Assistance Program - Admin	93.568	None	10,225
COVID-19 - Low Income Home Energy Assistance Program	93.568	None	5,765
Low Income Home Energy Assistance Program -Client Education, FY20	93.568	None	314
Passed through Louisiana Department of Health and			
Hospitals - OPH Center for Community Preparedness			
Cities Readiness Initiative Program	93.074	2000514716	15,243
Passed through Louisiana Department of Labor			
Community Services Block Grant, FY20	93.569	2000460850	45,265
Community Services Block Grant, FY21	93.569	2000551669	11,684
COVID-19 Community Services Block Grant	93.569	2001LACSC3	8,075
<b>Total United States Department of Health and Human Services</b>			<b>229,550</b>
<b>UNITED STATES DEPARTMENT OF HOMELAND SECURITY</b>			
Passed through United Way of America			
Emergency Food and Shelter National Board Program - Phase 37	97.024	37-3684-00	188
Emergency Food and Shelter National Board Program - Phase 38	97.024	38-3684-00	10,216
COVID-19 - Emergency Food and Shelter National Board Program	97.024	CARES 3684-00	15,274
Passed through Louisiana Governor's Office of			
Homeland Security and Emergency Preparedness			
Subrecipient of South Central Planning & Development Commission			
Homeland Security Grant Program FY 2019	97.067	EMW-2019-00014-S01	730
Passed through Louisiana Governor's Office of			
Homeland Security and Emergency Preparedness			
Hazard Mitigation Grant Program - Interior Drainage	97.039	FEMA-1786-DR-LA	12,595
Hazard Mitigation Grant Program - Humble St. Drainage	97.039	FEMA-1603-365	617,137
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-DR4559	60,171
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-DR4611	1,269,895
<b>Total United States Department of Homeland Security</b>			<b>1,986,206</b>
<b>VARIOUS AGENCIES</b>			
Institute of Museum and Library Services			
Passed through Office of State Libraries			
COVID-19 - IMLS CARES ACT	45.312	CAG-ML-FY20	37,309
<b>Total Various Agencies</b>			<b>37,309</b>
<b>TOTAL OTHER PROGRAMS</b>			
<b>TOTAL FEDERAL ASSISTANCE EXPENDED</b>			
			<b>\$ 4,208,819</b>

St. James Parish  
Convent, Louisiana  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2021

NOTES TO THE SCHEDULE

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of St. James Parish under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operation of St. James Parish, it is not intended to and does not present the financial position, changes in net assets, or cash flows of St. James Parish.

(2) Indirect Cost Rate

St. James Parish has not elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

(3) Reconciliation of Federal Expenditures

Federal assistance expended as reported on Schedule of Expenditures of Federal Awards	\$ 4,208,819
Add: current year revenues received and not utilized in current year	700,580
Add: revenues accrued for FEMA Project Worksheets approved after year end	1,133,463
Less: revenues accrued in previous years for expenditures not reimbursed by grantor	(1,224)
Less: revenues received in the prior year but expenditures incurred in the current year	<u>(407,656)</u>
Federal grant revenues	<u>\$ 5,633,982</u>
Federal grant revenues as reported on:	
Exhibit A-5 - All Governmental Fund Types - Statement of Revenues, Expenditures, and Changes in Fund Balance	\$ 5,307,987
Exhibit A-8 - Proprietary Funds - Statement of Revenues, Expenses, and Changes in Net Position	<u>325,995</u>
	<u>\$ 5,633,982</u>

(4) Amounts Passed Through to Subrecipients

The Parish did not pass through any Federal Funding to subrecipients.

ST. JAMES PARISH  
CONVENT, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended December 31, 2021

**SECTION I - SUMMARY OF AUDITORS' RESULTS**

*Financial Statements*

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified  Yes  No
- Significant deficiency(ies) identified  Yes  None reported

Noncompliance material to financial statements noted  Yes  No

*Federal Awards*

Internal control over major federal programs:

- Material weakness(es) identified  Yes  No
- Significant deficiency(ies) identified  Yes  None reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)  Yes  No

Identification of major federal programs:

<u>Name of Federal Program or Cluster</u>	<u>Federal Assistance Listing Number</u>
Disaster Grants – Public Assistance (Presidentially Declared Disaster)	97.036

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee  Yes  No

ST. JAMES PARISH  
CONVENT, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended December 31, 2021

**SECTION II – FINANCIAL STATEMENT FINDINGS**

**COMPLIANCE WITH LAWS AND REGULATIONS**

**2021-001 DISPOSAL OF SURPLUS MOVABLE PROPERTY**

*Criteria:* Louisiana Revised Statute 49:125 provides that a local government may sell movable property at a public auction open to private persons once a resolution is passed giving the reasons for the auction and setting the minimum price and terms of the sale. The local government must advertise the sale, and no sale shall be at a price less than is required by law, with the local government reserving the right to reject any and all bids and remove them from the sale. Notice of the sale should be published at least once, at least fifteen days prior to the sale, indicating the minimum bid and appraised value of the item and the municipality's right to reject any and all bids.

*Condition:* The Parish advertised their annual public auction online via Facebook. The date of the auction and the minimum price levels were undeterminable from the Facebook posting.

*Cause:* The Parish does not have policies and procedures in place to ensure compliance with Louisiana asset disposal laws.

*Effect:* The Parish failed to set a minimum sales price, receive an appraisal, or advertise the auction via the official journal at least 15 days prior to the auction. The Parish is in violation of Louisiana Revised Statute 49:125. The Parish may not have received the maximum proceeds for the assets disposed.

*Recommendation:* The Parish should implement policies and procedures that ensure the proper procedures are followed regarding the disposal of surplus movable property.

*View of Responsible Official:* Management concurs with the finding.

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None.

ST. JAMES PARISH  
CONVENT, LOUISIANA  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
For the Year Ended December 31, 2021

**I. FINDINGS - FINANCIAL STATEMENT AUDIT**

None.

**II. FINDINGS – COMPLIANCE WITH LAWS AND REGULATIONS**

None.

**III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT**

**2020-001 ALLOWABLE COSTS**

**UNITED STATES DEPARTMENT OF THE TREASURY**

*Condition:* The Parish requested \$1,269,084 of Coronavirus Relief Funds of which \$141,837 was denied and \$1,127,247 was allowed. Of the amount allowed \$317,141 was reimbursed to the Parish based on allocating Relief funds to Parishes and to individual governments within each Parish. Out of a population of 616 payroll transactions totaling \$1,197,065, a sample of 38 was selected for testing. One of the 38 was to request reimbursement for retirement expenses in the amount of \$40 that were not paid. Two of the 38 transactions totaling \$2,862 did not have supporting documentation due to the employee not working during the pay period selected for testing. And an additional two of the 38 transactions charged to the program totaling \$5,375 were for an individual whose salary is paid for through another Federal grant.

*Current status:* Resolved.



## St. James Parish Government

P. O. Box 106  
Convent, Louisiana 70723-0106  
(225) 562-2260  
FAX (225) 562-2279  
TDD: (225) 562-8500

**Peter A. Dufresne**  
Parish President

June 27, 2022

Louisiana Legislative Auditor  
PO Box 94397  
Baton Rouge, LA 70804-9397

RE: Correction Action Plan for Audit Finding 2021-001 – Disposal of Surplus Movable Property – Year Ended 2021

The following is St. James Parish Government's corrective actions taken and/or responses to the audit findings for the year ended 2021:

### **2021-001 Disposal of Surplus Movable Property**

St James Parish has an annual sale of surplus equipment. A new employee was assigned to coordinate this sale. The sale was advertised on the Parish's website and Facebook page but not in the official journal. An in-service was held on sales of surplus property. In addition, prior to the annual sale, the operations department will review the sales procedures with the finance department.

Sincerely,

  
Felix K. Boughton  
Director of Finance

---

**Richard Webre**  
Director of  
Operations

**Felix Boughton**  
Director of  
Finance

**Ingrid Bergeron-LeBlanc**  
Director of  
Human Resources

**Eric Deroche**  
Director of  
Emergency Preparedness