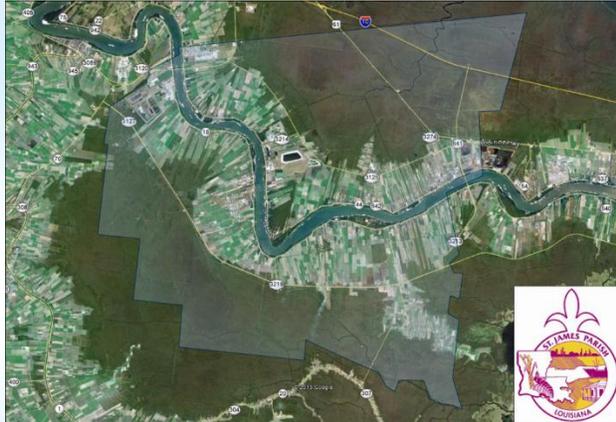


**St. James Parish Project**

Construction for the St. James Parish Project will begin mid 2014 on a \$1.3 billion plant that will convert 5,000 metric tons of methanol per day. The Project will be located along the Mississippi River.



With access to intra and inter-state natural gas pipelines, a major CO<sub>2</sub> pipeline network, deep-water ports, a fair and efficient permitting process offered by Louisiana, proximity to both New Orleans and Baton Rouge, and access to U.S. interior markets via the Mississippi River, St. James Parish provides one of the best sites in the world for methanol.

The plant is expected to be eligible for a variety of incentives from the state. It will receive up to \$5 million in infrastructure incentives, which will be staggered and given if the company meets certain job creation milestones, Jindal said.

The project is also expected to qualify for the state's "quality jobs" program, which provides 5 to 6 percent cash rebates on payrolls, and an industrial tax exemption that could abate the company's local property taxes for up to 10 years.

**Economic Benefits**

Economic benefits resulting from SLM's St. James Parish Project include the creation of 85 jobs on site at an average salary of \$66,500 per year. Indirect jobs, tied to transport, parts production and other auxiliary services, are estimated at an additional 374 jobs by LED. The plant will also create 650 construction jobs from 2014 through early 2016.

**Investment at Home**

South Louisiana Methanol is dedicated to investing in St. James Parish and the state of Louisiana by converting abundant natural gas to methanol. Our plant will allow natural gas producers to benefit from the potential of their investment right here at home instead of shipping their product overseas. We will leverage Louisiana's vast resources, infrastructure and quality workforce to produce a product vital to our everyday lives.

**Methanol 101**

Methanol is made from natural gas, which is in abundant supply in Louisiana. The United States currently imports a net of 6.7 million metric tons, and demand is forecasted to grow to 9.5 million tons by 2025. The SLM project will capitalize on the current price spread between competitively priced natural gas and valuable liquid products. Our new methanol facility will assist in reducing the US as a net importer of methanol from overseas markets in the Caribbean and South America.

Methanol is the primary feedstock for producing formaldehyde, which is a key precursor of many construction industry products: acetic acid, which is found in paints, adhesives and fleece; recyclable plastic bottles; methyl chloride, which helps produce silicones, and; biodiesel, fuel cells and various fuel blends.

**Press Coverage**

*South Louisiana Methanol LP Announces Appointment of Fluor as Engineering Services Provider*  
September 13, 2013

"SLM LP has awarded Fluor the engineering contract to complete Phase 3 design of the South Louisiana Methanol project. South Louisiana Methanol LP (SLM), a gas-to-methanol project, announced Thursday that they have entered into a design contract with Fluor. As part of the engineering services contract scope, Fluor will prepare a detailed engineering, procurement and construction (EPC) execution plan, cost estimate and detailed schedule."

*South Louisiana Gas to Methanol Project Confirms Engagement of Morgan Stanley*



August 26, 2013

"South Louisiana Methanol LP (SLM), a gas to methanol project being developed by the Todd Corporation and ZEEP Management US, confirmed Monday that Morgan Stanley has been exclusively retained to advise SLM in connection with a debt capital raise planned for the end of the year. Morgan Stanley will provide general financial strategy and planning in connection with the proposed financing of the SLM project, located in St. James Parish of Louisiana."

"Timothy P. Roussel, St. James Parish President, commented that, 'The South Louisiana Methanol project is a huge boost for our local economy. SLM has already shown that they will be a valuable addition to our community and we are excited about the progress they are making. Their St. James Parish facility will be world-class and greatly contribute to our region's leadership in the energy industry. And the high-paying jobs coming with this project are welcomed and needed here in St James.' "

*Louisiana group plans to build largest methanol plant in North America*

Alison Sider, Dow Jones Newswires  
April 8, 2013

"The \$1.3 billion facility will convert 163,000 million British thermal units of natural gas into 5,000 tpd of methanol. The new plant is 'emblematic of the reindustrialization of the US based on low-cost energy feedstocks in the form of natural gas,' said Simmons & Co. International analyst Bill Herbert. 'The technical and capital efficiencies of our plant in St. James Parish will make us directly competitive with overseas plants,' said Barry Williamson, CEO of South Louisiana Methanol."

"The conversion of natural gas to methanol offers natural gas producers an alternative avenue to LNG [liquefied natural gas], enabling the creation of products which are consumed at home on a long-term basis."

*Jindal announces plans for nation's largest methanol plant in St. James Parish*

Diana Samuels, NOLA.com | The Times-Picayune,  
February 28, 2013

"A \$1.3 billion methanol plant – which will be the largest in North America when it is finished, according to its builders – will be constructed at the Port of South Louisiana in St. James Parish, Gov. Bobby Jindal and a new company, South Louisiana Methanol, announced Thursday."

**About South Louisiana Methanol**

Formed in 2012, South Louisiana Methanol (SLM) is a partnership of Zero Emission Energy Plants (ZEEP) with the Todd Corporation. This partnership is a joint owner of the SLM St. James Parish Project with the Todd Corporation serving as the major financial backer.

**CEO, Barry Williamson**

In addition to founding ZEEP Management (U.S.) and serving as CEO of South Louisiana Methanol, Barry previously functioned as principal advisor to the Secretary of Energy in the Reagan Administration and as the Director of the Mineral Management Service under George H. W. Bush. He was elected in 1992 to a six-year term on the Texas Railroad Commission, presiding as Chairman in 1995 and served as Vice Chairman of the Interstate Oil and Gas Compact Commission and as Chairman of its Legal and Regulatory Affairs Committee.