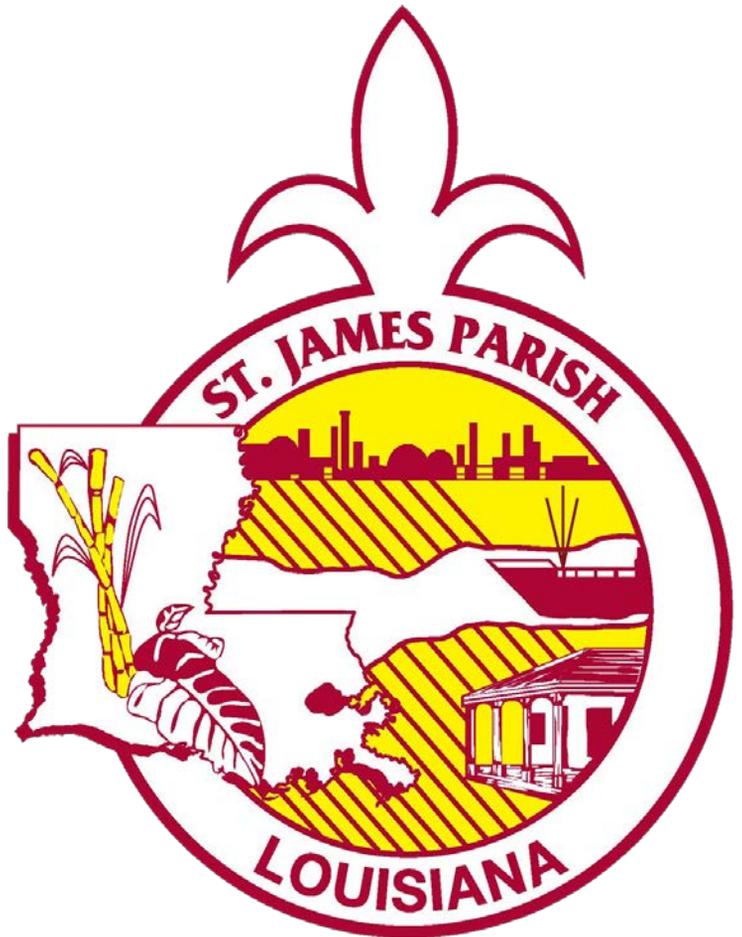


“St. James Parish Government works together with community, business, industry, and agriculture to provide resources and services to improve our quality of life.”



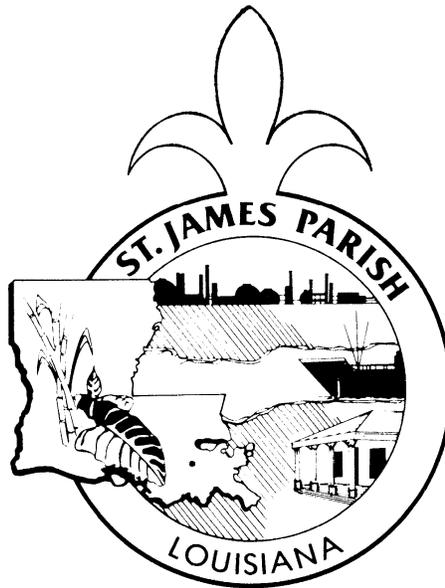
ST. JAMES PARISH
State of Louisiana

December 31, 2015



ST. JAMES PARISH
State of Louisiana

Financial Statements
As of and for the Year
Ended December 31, 2015



Prepared by:
Department of Finance

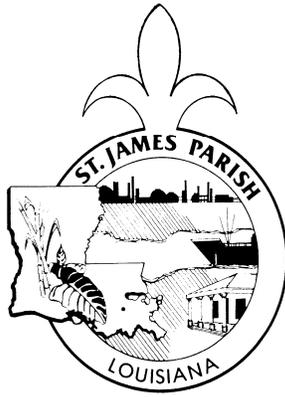


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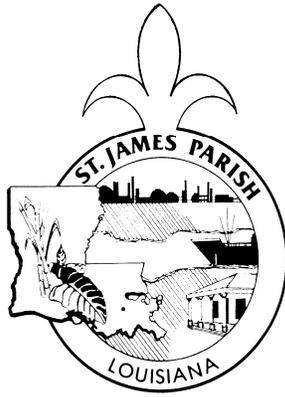
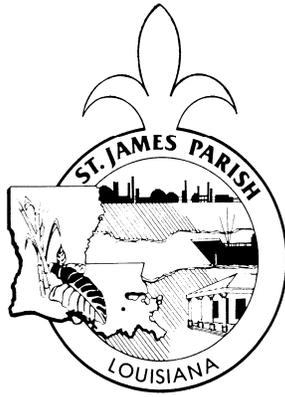


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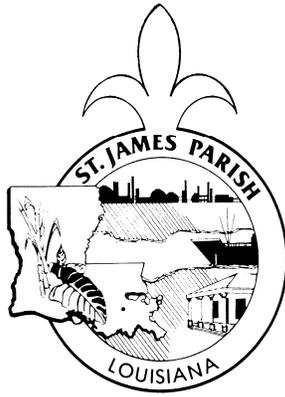
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BY GOVERNMENT AUDITING STANDARDS AND UNIFORM GUIDANCE**

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INTRODUCTORY SECTION





St. James Parish Government

P. O. Box 106
Convent, Louisiana 70723-0106
(225) 562-2260
FAX (225) 562-2279
TDD: (225) 562-8500

Timothy P. Roussel
Parish President

Michelle N. Octave
Chief Administrative Officer

June 30, 2016

Office of the Legislative Auditor
Attn: Ms. Suzanne Elliot
1600 Riverside North
P. O. Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Elliot:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for St. James Parish as of and for the fiscal year ended December 31, 2015. The report includes all funds under the control and oversight of the Parish. The following component unit of the parish has been included within the accompanying report:

St. James Parish Hospital

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely yours,

Chantal T. Waguespack
Director of Finance

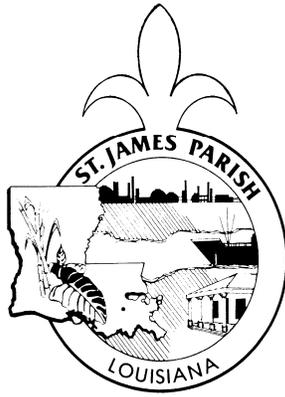
Enclosures

Blaise J. Gravois
Director of
Operations

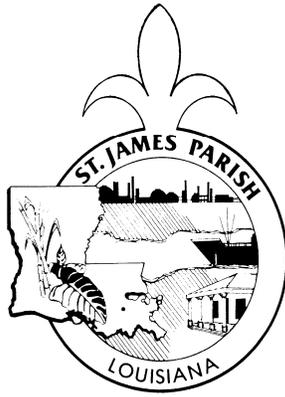
Chantal T. Waguespack
Director of
Finance

Bedar W. Warren
Director of
Human Resources

Eric S. Deroche
Director of
Emergency Preparedness



FINANCIAL SECTION



Independent Auditors' Report

To the President and Members
St. James Parish Council
Convent, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise St. James Parish's basic financial statements as listed in the table of contents. We did not audit the financial statements of the discretely presented component unit, St. James Parish Hospital, which reflects 100 percent of the assets, net position, and revenues of the discretely presented component units' activities.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of St. James Parish Hospital, which represents 100 percent, of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for St. James Parish Hospital, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana, as of December 31, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 16, the budgetary comparison information on pages 85 through 90, the Schedule of Funding Progress for Other Post-Employment Benefit Plan on page 91, the Schedule of the St. James Parish's Proportionate Share of the Net Pension Liability on page 92, the Schedule of St. James Parish's Pension Contributions on page 93, and the notes to the Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions on page 94 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

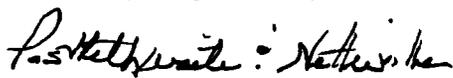
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. James Parish's basic financial statements. The combining and individual nonmajor fund financial statements, the schedule of compensation, benefits, and other payments to agency head, the schedule of compensation paid parish council members, the schedule of program revenues, expenditures and changes in fund balance – contracts and grants provided through the Louisiana Governor's Office of Elderly Affairs (GOEA), the schedule of program expenditures – budget vs. actual – contracts and grants provided through the Louisiana Governor's Office of Elderly Affairs (GOEA) are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements of St. James Parish, State of Louisiana.

The combining and individual nonmajor fund financial statements, the schedule of compensation, benefits, and other payments to agency head, the schedule of compensation paid parish council members, the schedule of program revenues, expenditures and changes in fund balance – contracts and grants provided through the Louisiana Governor’s Office of Elderly Affairs (GOEA), the schedule of program expenditures – budget vs. actual – contracts and grants provided through the Louisiana Governor’s Office of Elderly Affairs (GOEA), and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual nonmajor fund financial statements, the schedule of compensation, benefits and other payments to agency head, the schedule of compensation paid parish council members, the schedule of program revenues, expenditures and changes in fund balance – contracts and grants provided through the Louisiana Governor’s Office of Elderly Affairs (GOEA), the schedule of program expenditures – budget vs. actual – contracts and grants provided through the Louisiana Governor’s Office of Elderly Affairs (GOEA), and the schedule of expenditures of federal awards are fairly stated in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2016, on our consideration of St. James Parish, State of Louisiana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. James Parish, State of Louisiana's internal control over financial reporting and compliance.



Donaldsonville, Louisiana
June 30, 2016

Management's Discussion and Analysis

As management of St. James Parish we offer readers of the Parish's financial statements this narrative overview and analysis of the financial activities of the Parish government for the fiscal year ended December 31, 2015.

Financial Highlights

- ◆ The Parish's assets exceeded its liabilities at December 31, 2015, by \$138,995,701 (net position). Unrestricted net position is \$15,879,793.
- ◆ The Parish's total net position increased \$10,350,431 over the previous year with \$8,888,483 of the increase resulting from governmental activities. Business-type activities had a \$1,461,948 increase in net position due to the donation of capital assets from the governmental activities.
- ◆ At December 31, 2015, the Parish's governmental fund statements reported combined ending fund balances of \$53,388,205, an increase of \$4,079,726. Of this amount, \$3,738,676 remains in the various fund types of the Parish as unassigned.
- ◆ The General Fund, the Parish's primary operating fund, reported a total ending fund balance of \$9,847,735, an increase in total fund balance from the last fiscal year of \$428,127.
- ◆ Total investment in capital assets increased from the prior year by \$3,059,078 as a result of land purchases of \$3,216,059 and a net increase in construction in progress of \$1,129,848, offset by the annual depreciation of use of existing assets.
- ◆ Total debt decreased from the prior year by \$681,881 due to scheduled principal reduction on long-term debt by \$1,125,353, offset by the implementation of Governmental Accounting Standard No. 68.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to St. James Parish's basic financial statements. The Parish's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. There is additional supplementary information following the financial statements that may be of interest to the reader.

Government-wide financial statements

Government-wide financial statements are designed to provide the reader with a broad overview of the Parish's financial position, in a manner similar to a private-sector business. They include a **Statement of Net Position** and a **Statement of Activities**. These statements appear on pages 17 to 19 of this report.

The **Statement of Net Position** presents the Parish's assets and deferred outflows less its liabilities and deferred inflows at year end. The difference between these assets and deferred outflows and liabilities and deferred inflows is reported as net position. Changes in net position over time may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The **Statement of Activities** presents information showing how the Parish's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, accounts payable and earned but unused vacation leave).

Both statements attempt to distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). Governmental activities include general government, public safety, highways and streets, sanitation, public housing, public transportation, health and welfare, culture and recreation, and economic development and assistance expenditures. Business-type activities include gas and water distribution and youth detention.

The government-wide financial statements include not only St. James Parish itself (the *primary government*), but also separate legal governmental entities (*component units*) to which the Parish may be obligated to provide financial assistance. Component units are presented as separate columns in fund financial statements. The component unit agencies issue separate, independently audited financial statements. Financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the Parish's funds can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, however, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Parish's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds' balance sheet and the governmental funds' statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Parish maintains 57 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds' statement of revenues, expenditures, and changes in fund balances for the General Fund, the Courthouse, Jail, and Public Buildings Maintenance Fund, the Parishwide Drainage Maintenance Fund, the Road & Bridge Maintenance Fund and the CDBG Disaster Recovery Projects Fund, all of which are considered to be major funds. Data from the other 52 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements as supplementary information.

The basic governmental fund financial statements can be found on pages 20 to 25 of this report.

Proprietary funds. The Parish maintains and presents two types of proprietary funds: enterprise and internal service, which can be found on pages 26 to 33 of this report.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Parish has two enterprise funds, the St. James Parish Gas & Water Distribution System Fund, which accounts for expenses to distribute natural gas & water, and the St. James Youth Center Fund, which accounts for the expenses for juvenile detention.

Internal service funds are an accounting tool used to accumulate and allocate costs internally among various functions. The Parish uses an internal service fund to account for its self-insured health insurance program. Because this service predominately benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The St. James Parish Gas & Water Distribution System Fund and the St. James Youth Center Fund are considered to be major funds of the Parish.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 34 to 84 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented as supplementary information. Combining fund statements and schedules can be found on pages 95 to 125 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the Parish's financial position. In the case of St. James Parish, governmental activities' assets exceeded liabilities by \$115,152,160 at December 31, 2015.

The following table reflects the condensed Statement of Net Position for 2015 and 2014:

St. James Parish
Condensed Statement of Net Position
December 31, 2015 and 2014

	Governmental Activities		Business-Type Activities		Total	
	2015	2014 Restated	2015	2014 Restated	2015	2014 Restated
Current and other assets	\$61,517,248	\$58,914,761	\$11,980,576	\$10,536,339	\$73,497,824	\$69,451,100
Capital assets	66,294,696	63,127,363	13,027,858	13,136,113	79,322,554	76,263,476
Total assets	<u>127,811,944</u>	<u>122,042,124</u>	<u>25,008,434</u>	<u>23,672,452</u>	<u>152,820,378</u>	<u>145,714,576</u>
Deferred outflows of resources	1,896,283	1,272,964	235,540	149,991	2,131,823	1,422,955
Long term liabilities outstanding	9,950,564	10,551,388	563,107	445,945	10,513,671	10,997,333
Other liabilities	4,418,203	6,459,517	815,799	994,905	5,234,002	7,454,422
Total liabilities	<u>14,368,767</u>	<u>17,010,905</u>	<u>1,378,906</u>	<u>1,440,850</u>	<u>15,747,673</u>	<u>18,451,755</u>
Deferred inflows of resources	187,300	40,506	21,527	-	208,827	40,506
Net position:						
Net investment in capital assets	60,873,245	57,285,911	13,027,858	13,136,113	73,901,103	70,422,024
Restricted	49,214,805	43,371,268	-	-	49,214,805	43,371,268
Unrestricted	<u>5,064,110</u>	<u>5,606,498</u>	<u>10,815,683</u>	<u>9,245,480</u>	<u>15,879,793</u>	<u>14,851,978</u>
Total net position	<u>\$115,152,160</u>	<u>\$106,263,677</u>	<u>\$ 23,843,541</u>	<u>\$ 22,381,593</u>	<u>\$138,995,701</u>	<u>\$128,645,270</u>

Approximately 52.9% (\$60,873,245) of the Parish's governmental net position as of December 31, 2015, reflects the government's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 42.7% (\$49,214,805) of the governmental net position is subject to external restrictions on how these assets may be used, such as property tax approved by the electorate for specific purposes. The remaining governmental net position of \$5,064,110 is referred to as unrestricted.

Governmental activities

Governmental activities account for 82.8% of the Parish's net position. One of the major components of general revenue collected by governmental activities is property taxes, which represents 47.6% of the Parish's total governmental revenue. In 2015, property taxes were assessed at a millage rate of 37.02 mills. Property tax revenue increased \$988,034 to \$17,925,981, a 5.8% increase from the previous year. Other taxes for governmental activities include Voluntary Payments In Lieu of Taxes (\$415,105), Sales and Use Taxes (\$6,560,147), Alcoholic Beverages (\$19,896) and Franchise Fees (\$124,962).

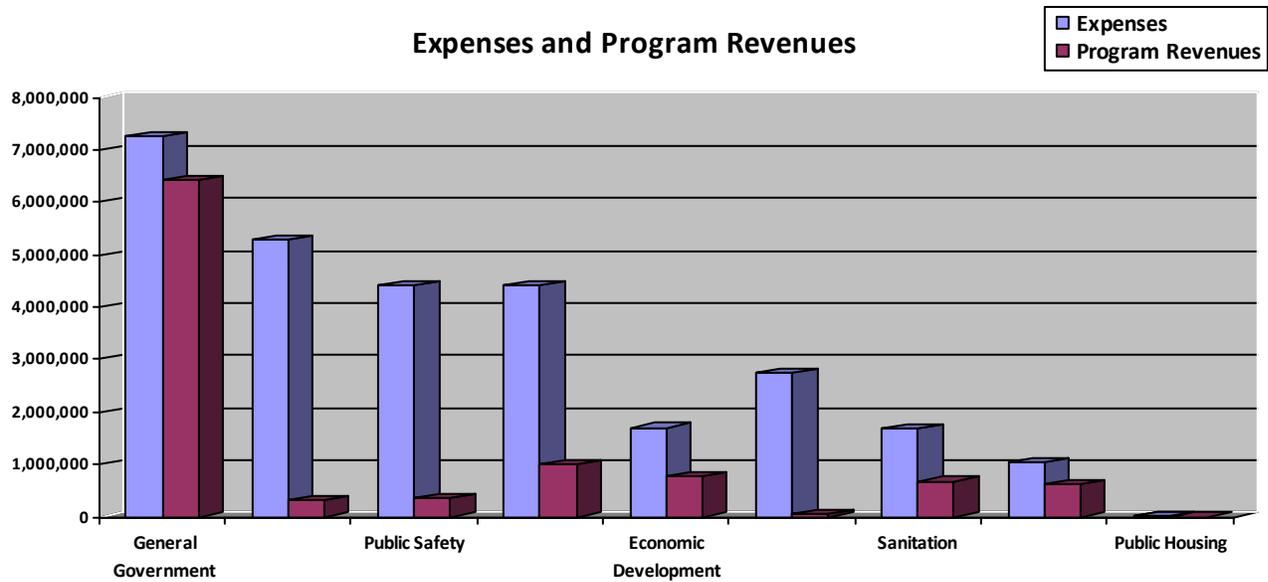
Other variances in governmental activities include:

- ◆ Sales and use tax collections decreased slightly by \$2,891, or less than a 0.01% decrease. Total sales and use tax collections are comprised of parish sales and use taxes, which decreased 1.5%, and motor vehicle sales taxes, which increased 4.1%.
- ◆ Property tax revenues increased from \$16,937,947 to \$17,925,981, an increase of \$988,034 or 5.8%. This increase is due to an increase in 2015 assessed valuations by 5.7% over 2014 valuations.
- ◆ A decrease in general governmental expenses by \$1,766,526, or 18.3%, from 2014 due to a decrease in expenditures in the various projects accounted for in the CDBG-Disaster Recovery Projects fund and a reduction in the group health insurance claims.
- ◆ Decreases in expense of sanitation, culture and recreation and economic development and assistance functions of \$1,083,127, collectively. These decreases were due to reductions in engineering fees, salaries and health insurance costs.

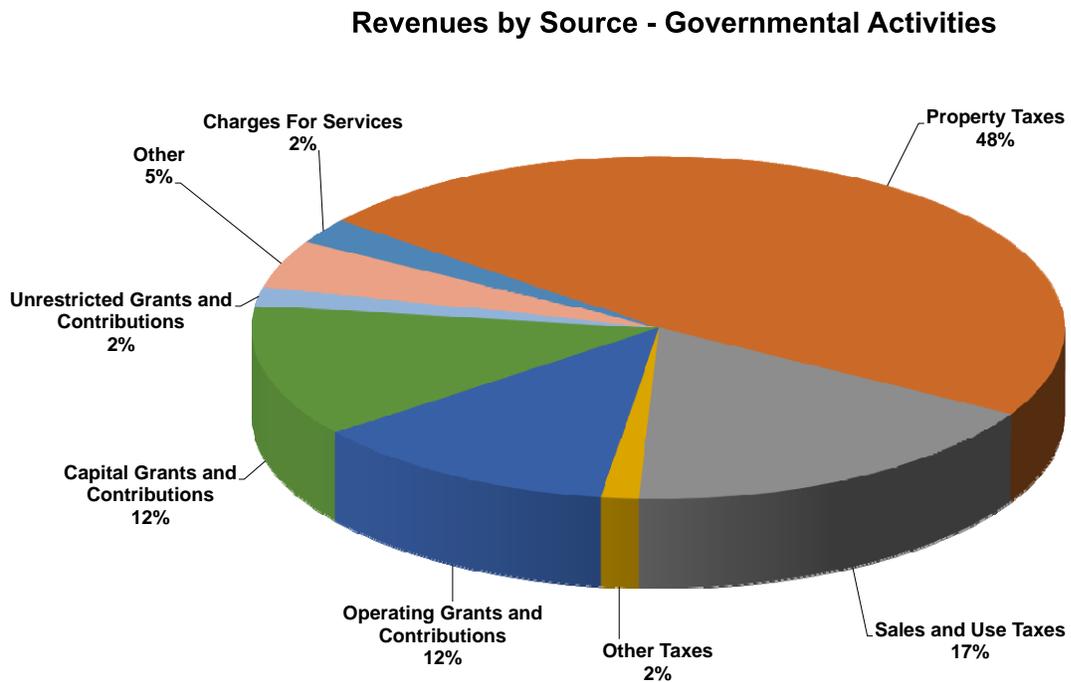
The following is a summary of activity for 2015 and 2014:

	Governmental		Business-type		Total	
	Activities		Activities			
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	\$ 908,092	\$ 958,179	\$5,387,067	\$5,498,536	\$6,295,159	\$6,456,715
Operating grants and contributions	4,633,793	4,777,736	121,548	(3,235)	4,755,341	4,774,501
Capital grants and contributions	4,676,266	7,711,388	656,847	24,287	5,333,113	7,735,675
General revenues:						
Property taxes	17,925,981	16,937,947	339,137	328,319	18,265,118	17,266,266
Sales and use taxes	6,560,147	6,563,038	-	-	6,560,147	6,563,038
Other taxes	559,963	715,757	-	-	559,963	715,757
Fines and forfeits	169,306	185,502	500	650	169,806	186,152
Unrestricted grants and contributions	697,027	537,865	-	-	697,027	537,865
Other general revenues	1,522,965	2,312,248	45,121	5,394	1,568,086	2,317,642
Total revenues	<u>37,653,540</u>	<u>40,699,660</u>	<u>6,550,220</u>	<u>5,853,951</u>	<u>44,203,760</u>	<u>46,553,611</u>
Expenses:						
General government	7,901,087	9,668,333	-	-	7,901,087	9,668,333
Public safety	4,279,421	4,037,958	-	-	4,279,421	4,037,958
Highways and streets	5,135,675	4,602,549	-	-	5,135,675	4,602,549
Sanitation	1,640,624	1,885,173	-	-	1,640,624	1,885,173
Public housing	1,760	1,520	-	-	1,760	1,520
Public transportation	979,977	1,050,665	-	-	979,977	1,050,665
Health and welfare	4,330,229	4,418,589	-	-	4,330,229	4,418,589
Culture and recreation	2,639,566	2,828,449	-	-	2,639,566	2,828,449
Economic development and assistance	1,650,942	2,300,637	-	-	1,650,942	2,300,637
Interest on long-term debt	234,088	271,857	-	-	234,088	271,857
Gas and water	-	-	4,712,158	4,949,997	4,712,158	4,949,997
Youth detention	-	-	399,642	443,689	399,642	443,689
Total expenses	<u>28,793,369</u>	<u>31,065,730</u>	<u>5,111,800</u>	<u>5,393,686</u>	<u>33,905,169</u>	<u>36,459,416</u>
Increase (decrease) in net position before transfers and extraordinary item	8,860,171	9,633,930	1,438,420	460,265	10,298,591	10,094,195
Transfers	28,312	1,443	23,528	70,856	51,840	72,299
Extraordinary item	-	-	-	(686,937)	-	(686,937)
Increase (decrease) in net position	<u>8,888,483</u>	<u>9,635,373</u>	<u>1,461,948</u>	<u>(155,816)</u>	<u>10,350,431</u>	<u>9,479,557</u>
Beginning net position	106,263,677	95,700,414	22,381,593	22,399,554	128,645,270	118,099,968
Cumulative effect of change in accounting principle	-	927,890	-	137,855	-	1,065,745
Ending net position, restated	<u>\$115,152,160</u>	<u>\$106,263,677</u>	<u>\$23,843,541</u>	<u>\$22,381,593</u>	<u>\$138,995,701</u>	<u>\$128,645,270</u>

The following graph is a comparison of program revenues and program expenses for all governmental activities. This chart is intended to give the reader an idea of the degree to which governmental activities are self-supporting:



The following pie chart illustrates the composition of governmental activities revenue and its percentage in relation to total government revenues:



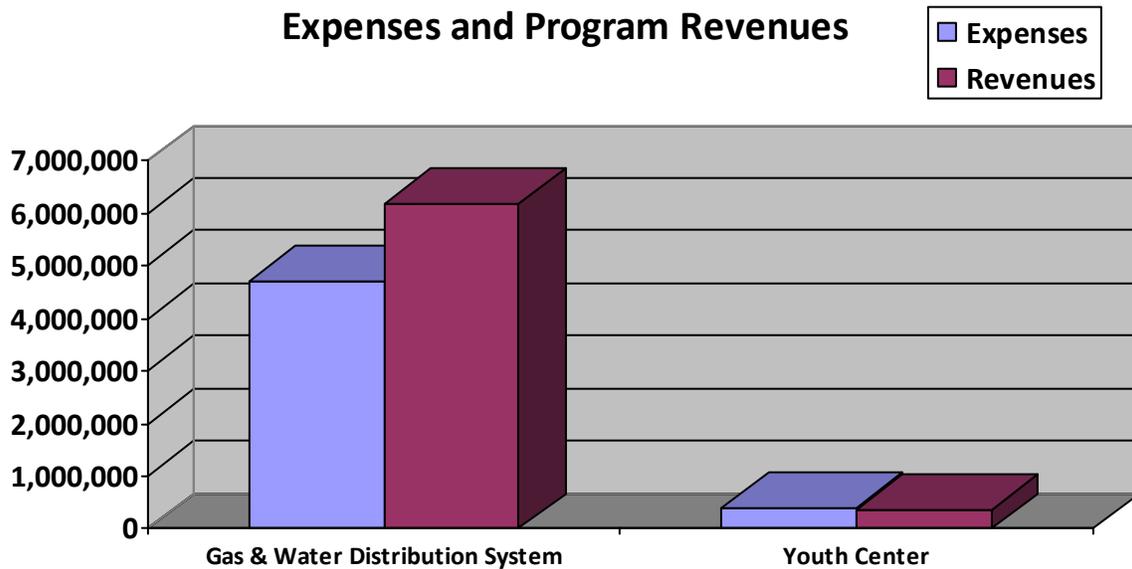
Business-type activities

St. James Parish has two business-type activities: The St. James Parish Gas & Water Distribution System and the St. James Youth Center. The Gas & Water Distribution System's principal activities are the providing of gas and water services to the citizens and businesses of the Parish. The St. James Parish Youth Center's principal activity is to provide juvenile detention.

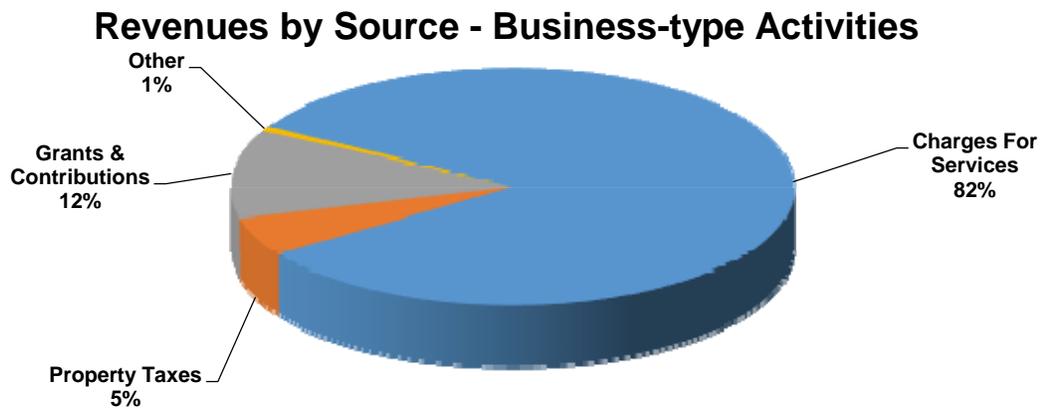
The St. James Parish Gas & Water Distribution System's net position increased \$1,498,245 in 2015, as compared to a \$598,632 increase in 2014. The increase is attributable to a capital asset donation of \$656,847 received related to water system improvements complimented by a decrease in operating expenses.

The St. James Youth Center's net position decreased \$36,297 in 2015, as compared to a \$754,448 decrease in 2014. Effective June 30, 2013, the St. James Youth Detention center was closed. The Parish had determined that it was no longer cost effective to continue operations of the center and juvenile detention operation have since been contracted out to neighboring parishes resulting in a cost reduction of the youth center's operation. Additionally, the facility was deemed impaired and the book value of the facility was reduced by \$686,937 in 2014. No additional impairment was recognized in 2015.

The following graph is a comparison of program revenues and program expenses for the two business-type activities.



The following pie chart illustrates the composition of business-type activities revenue and its percentage in relation to total business-type revenues:



Financial Analysis of the Parish's Funds

As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined ending fund balance for all governmental funds at December 31, 2015, was \$53,388,205. Of this amount, \$3,738,676 was included in unassigned fund balance, \$65,138 in assigned fund balance, \$771,687 was included in committed fund balance, \$48,759,537 was included in restricted fund balance, and the remaining \$53,167 was in nonspendable fund balance. The combined ending fund balance at the end of the year increased \$4,079,726 from \$49,308,479 at the end of the prior year.

The General Fund is the chief operating fund of the Parish and is considered a major fund under criteria set forth by GASB Statement No. 34. At the end of the current fiscal year, the General Fund's total fund balance was \$9,847,735 with an unassigned fund balance of \$4,125,646. Fund balance increased \$428,127 in 2015.

The Parish has four other governmental funds that are considered major funds. Those funds include the Courthouse, Jail and Public Buildings Maintenance Fund, Parishwide Drainage Maintenance Fund, Road & Bridge Maintenance Fund, and the CDBG Disaster Recovery Projects Fund. A brief discussion of these funds follows:

Courthouse, Jail, and Public Buildings Maintenance Fund: This fund manages the general operating and maintenance cost of public buildings owned by the Parish. Revenue is received from property taxes and the rental fees for parish owned public buildings. The Courthouse, Jail, and Public Buildings Maintenance Fund has a restricted fund balance of \$8,455,378 for 2015.

Parishwide Drainage Maintenance Fund: This fund manages the general operating and maintenance cost of the Parish's drainage system. The majority of revenue is received from property taxes. The Parishwide Drainage Maintenance Fund has a restricted fund balance of \$5,884,552 for 2015.

Road & Bridge Maintenance Fund: This fund manages the general operating and maintenance cost of public roads, bridges and related components of the Parish's transportation system. Revenue is received from property taxes and other intergovernmental grant funding. The Road & Bridge Maintenance Fund has a restricted fund balance of \$3,913,778 for 2015.

CDBG Disaster Recovery Projects Fund: This fund accounts for projects relating to hurricane disaster recovery. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development. The CDBG Disaster Recovery Projects Fund includes a fund deficit of (\$281,808) for 2015. The fund plans to receive funding from the U.S. Department of Housing and Urban Development to eliminate the fund deficit in 2016.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget were \$81,300 (increase in revenues over expenditures including transfers) and can be briefly summarized as follows:

- ◆ Decrease in budgeted revenues in the amount of \$140,300 was primarily due to decreases in budgeted sales and use taxes and intergovernmental grant revenues of \$43,400 and \$163,300, respectively.
- ◆ Decrease in budgeted expenditures by \$8,600, of which \$35,600 and \$14,500 related to an increase in financial administration and election expenditures, respectively, and \$28,700 was related to decreases in legislative expenditures. Additionally, budgeted economic development and assistance expenditures increased by \$110,300 and capital outlay decreased by \$118,100.
- ◆ Operating transfers out decreased by \$213,000.

Capital Asset and Debt Administration

Capital assets. The Parish's investment in capital assets for its governmental and business-type activities as of December 31, 2015, amounts to \$79,322,554 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, roads, and drainage systems. The total increase in capital assets for the current fiscal year was \$3,059,078 which includes a \$3,167,333 increase for governmental activities (5.0%) and a \$108,255 decrease for business-type activities (0.8%). The major additions to the Parish's capital assets were the purchases of land for wetlands mitigation (\$3,005,056), down payment on a new fire pumper (\$176,369), and additions to the construction projects in 2015 – construction of a waterline underneath the Mississippi River (\$439,869), Eastbank Wetlands Assimilation Project (\$447,340), District IV Community Center (\$860,069), and Cypress Park Fire Station (\$122,737).

A summary of the Parish's capital assets (net of depreciation) follows:

St. James Parish
Capital Assets (Net of Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$24,556,423	\$ 21,340,364	\$ 1,050,000	\$1,050,000	\$ 25,606,423	\$ 22,390,364
Buildings	13,782,772	13,904,103	351,291	540,001	14,134,063	14,444,104
System improvements	-	-	11,277,001	11,257,567	11,277,001	11,257,567
Improvements other than buildings	3,088,451	3,188,819	-	-	3,088,451	3,188,819
Machinery and equipment	6,231,737	5,607,425	189,910	241,065	6,421,647	5,848,490
Library collection	87,209	70,474	-	-	87,209	70,474
Infrastructure	10,354,477	11,840,223	-	-	10,354,477	11,840,223
Construction in progress	8,193,627	7,175,955	159,656	47,480	8,353,283	7,223,435
Total	\$ 66,294,696	\$ 63,127,363	\$ 13,027,858	\$13,136,113	\$ 79,322,554	\$ 76,263,476

Long-term debt

At the end of the current fiscal year, the Parish had total debt outstanding of \$10,513,671. Of this amount, \$3,710,000 is general obligation bonds secured by property taxes. The outstanding debt also includes \$1,085,000 of certificates of indebtedness and \$1,155,000 of limited tax certificates secured by excess general revenue. A summary of the Parish's outstanding long-term obligations follows:

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
General obligation bonds	\$ 3,710,000	\$ 4,010,000	\$ -	\$ -	\$ 3,710,000	\$ 4,010,000
Certificates of indebtedness	1,085,000	1,280,000	-	-	1,085,000	1,280,000
Limited tax certificates	1,155,000	1,701,000	-	-	1,155,000	1,701,000
Capital lease obligation	463,474	547,827	-	-	463,474	547,827
Net OPEB obligation	2,206,570	1,783,597	372,652	356,886	2,579,222	2,140,483
Pension liability	392,488	140,932	45,934	12,136	438,422	153,068
Compensated absences	938,032	1,228,964	144,521	134,210	1,082,553	1,363,174
Total	\$ 9,950,564	\$10,692,320	\$ 563,107	\$ 503,232	\$10,513,671	\$ 11,195,552

Additional information on the Parish's long-term debt can be found on pages 55 to 57 of the Notes to the Financial Statements.

Economic Factors and Next Year's Budget and Rates

The following factors were considered in preparing the Parish's budget for the 2016 fiscal year:

At the time of the presentation of the fiscal year 2016 budget, sales and use tax collections were projected to decrease by 1.3%, or \$84,447, compared to sales and use tax collections for 2015, which were down 0.04% from the previous year. Collections through April 2016 increased by 26.3% compared to collections for the same period in 2015.

The Parish is heavily dependent upon taxes derived from the chemical industry. It is anticipated that property taxes will be at approximately the same level as in 2015.

St. James Parish's April 2016 unemployment rate was 7.5%, as compared to the state's rate of 5.8%. (Source: Louisiana Workforce Commission – Press Release, May 27, 2016).

Requests for Information

This financial report is designed to provide a general overview of the finances of St. James Parish for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Department of Finance, P.O. Box 106, Convent, Louisiana, 70723.

St. James Parish
Convent, Louisiana
Statement of Net Position
December 31, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	St. James Parish Hospital
ASSETS				
Cash and cash equivalents	\$ 19,112,401	\$ 6,002,490	\$ 25,114,891	\$ 4,909,263
Investments	18,887,294	4,019,013	22,906,307	-
Receivables (net of allowance for uncollectibles)	22,260,635	1,210,201	23,470,836	3,563,353
Notes receivable:				
Due within one year	530,000	-	530,000	-
Due in more than one year	550,000	-	550,000	-
Estimated third-party payor settlements	-	-	-	310,553
Internal balances	(19,032)	19,032	-	-
Inventories	36,691	203,686	240,377	352,342
Prepaid items	159,259	9,982	169,241	-
Restricted assets				
Cash and cash equivalents	-	515,927	515,927	-
Held by trustee for debt service	-	-	-	1,234,565
Internally designated for capital acquisition	-	-	-	11,466,837
Capital assets (net of accumulated depreciation)	66,294,696	13,027,858	79,322,554	20,970,927
Other assets, net	-	245	245	418,547
Total assets	<u>127,811,944</u>	<u>25,008,434</u>	<u>152,820,378</u>	<u>43,226,387</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension liability	1,749,011	235,540	1,984,551	-
Deferred charge on refunding	147,272	-	147,272	1,111,336
Total deferred outflows of resources	<u>1,896,283</u>	<u>235,540</u>	<u>2,131,823</u>	<u>1,111,336</u>
LIABILITIES				
Accounts payable and other current liabilities	3,219,582	279,772	3,499,354	676,770
Other liabilities	61,456	-	61,456	-
Accrued expenses	1,137,165	41,486	1,178,651	747,782
Liabilities payable from restricted assets	-	494,541	494,541	-
Long-term liabilities:				
Other post-employment benefits	2,206,570	372,652	2,579,222	-
Pension liability	392,488	45,934	438,422	-
Due within one year	1,587,532	65,124	1,652,656	1,033,484
Due in more than one year	5,763,974	79,397	5,843,371	14,234,263
Total liabilities	<u>14,368,767</u>	<u>1,378,906</u>	<u>15,747,673</u>	<u>16,692,299</u>
Deferred inflows of resources				
Pension liability	187,300	21,527	208,827	-
NET POSITION				
Net investment in capital assets	60,873,245	13,027,858	73,901,103	6,773,753
Restricted for				
General government	8,506,336	-	8,506,336	-
Culture and recreation	5,990,063	-	5,990,063	-
Debt service	1,557,524	-	1,557,524	1,234,564
Capital projects	898,744	-	898,744	-
Health and welfare	7,058,418	-	7,058,418	-
Highways and streets	5,430,945	-	5,430,945	-
Public safety	14,651,790	-	14,651,790	-
Sanitation	3,288,760	-	3,288,760	-
Group health insurance claims	1,826,321	-	1,826,321	-
Other purposes	5,904	-	5,904	-
Unrestricted	5,064,110	10,815,683	15,879,793	19,637,107
Total net position	<u>\$ 115,152,160</u>	<u>\$ 23,843,541</u>	<u>\$ 138,995,701</u>	<u>\$ 27,645,424</u>

The notes to the financial statements are an integral part of this financial statement.

Statement A

St. James Parish
Convent, Louisiana
Statement of Activities
For the Year Ended December 31, 2015

Functions:	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 7,901,087	\$ 324	\$ 1,767,485	\$ 4,676,266
Public safety	4,279,421	236,852	117,798	-
Highways and streets	5,135,675	-	312,243	-
Sanitation	1,640,624	589,250	88,166	-
Public housing	1,760	-	-	-
Public transportation	979,977	43,020	565,666	-
Health and welfare	4,330,229	-	988,690	-
Culture and recreation	2,639,566	38,646	26,907	-
Economic development and assistance	1,650,942	-	766,838	-
Interest on long-term debt	234,088	-	-	-
Total governmental activities	<u>28,793,369</u>	<u>908,092</u>	<u>4,633,793</u>	<u>4,676,266</u>
Business-type activities:				
Gas and water	4,712,158	5,365,854	119,408	656,847
Youth detention	399,642	21,213	2,140	-
Total business-type activities	<u>5,111,800</u>	<u>5,387,067</u>	<u>121,548</u>	<u>656,847</u>
Total primary government	<u>\$ 33,905,169</u>	<u>\$ 6,295,159</u>	<u>\$ 4,755,341</u>	<u>\$ 5,333,113</u>
Component Unit:				
St. James Parish Hospital	<u>\$ 25,311,261</u>	<u>\$ 22,245,681</u>	<u>\$ 476,518</u>	<u>\$ -</u>
Total component units	<u>\$ 25,311,261</u>	<u>\$ 22,245,681</u>	<u>\$ 476,518</u>	<u>\$ -</u>

General Revenues
 Taxes
 Property taxes
 Voluntary payments in lieu of taxes
 Sales and use taxes
 Alcoholic beverages
 Franchise fees
 Fines and forfeits
 Unrestricted grants and contributions
 Interest on investments
 Other
 Gain (loss) on sale of fixed assets
 Transfers
 Total general revenues and transfers

Change in net assets

Net position - beginning as previously reported
 Adjustment for implementation of GASB 68 and GASB 71
 Net position, beginning, restated
 Net position, ending

The notes to the financial statements are an integral part of this financial statement.

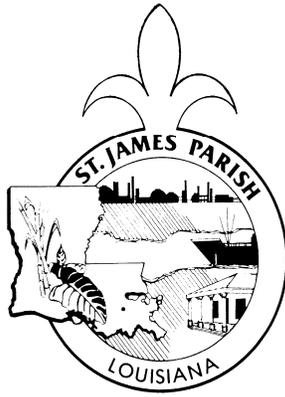
Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Business-type Activities
\$ (1,457,012)	\$	\$ (1,457,012)	
(3,924,771)		(3,924,771)	
(4,823,432)		(4,823,432)	
(963,208)		(963,208)	
(1,760)		(1,760)	
(371,291)		(371,291)	
(3,341,539)		(3,341,539)	
(2,574,013)		(2,574,013)	
(884,104)		(884,104)	
(234,088)		(234,088)	
<u>(18,575,218)</u>		<u>(18,575,218)</u>	
-	1,429,951	1,429,951	
-	(376,289)	(376,289)	
-	1,053,662	1,053,662	
<u>(18,575,218)</u>	<u>1,053,662</u>	<u>(17,521,556)</u>	
			\$ (2,589,062)
			\$ (2,589,062)
17,925,981	339,137	18,265,118	2,591,837
415,105	-	415,105	-
6,560,147	-	6,560,147	-
19,896	-	19,896	-
124,962	-	124,962	-
169,306	500	169,806	-
697,027	-	697,027	-
93,182	19,293	112,475	149,342
1,770,456	5,292	1,775,748	1,557,987
(340,673)	20,536	(320,137)	-
28,312	23,528	51,840	-
<u>27,463,701</u>	<u>408,286</u>	<u>27,871,987</u>	<u>4,299,166</u>
8,888,483	1,461,948	10,350,431	1,710,104
105,335,787	22,243,738	127,579,525	25,935,320
927,890	137,855	1,065,745	-
<u>106,263,677</u>	<u>22,381,593</u>	<u>128,645,270</u>	<u>25,935,320</u>
<u>\$ 115,152,160</u>	<u>\$ 23,843,541</u>	<u>\$ 138,995,701</u>	<u>\$ 27,645,424</u>

St. James Parish
Convent, Louisiana
Governmental Funds
Balance Sheet
December 31, 2015

	<u>General</u>	<u>Courthouse, Jail, and Public Buildings Maintenance</u>	<u>Parishwide Drainage Maintenance</u>
Assets			
Cash and cash equivalents	\$ 3,680,718	\$ 1,303,863	\$ 1,384,104
Investments	2,709,554	3,243,105	3,011,572
Receivables (net of allowances for uncollectibles)	4,968,364	2,989,445	1,653,686
Due from other funds	67,784	1,142,369	122
Prepaid items	-	-	-
Inventory	36,691	-	-
Total assets	<u>\$ 11,463,111</u>	<u>\$ 8,678,782</u>	<u>\$ 6,049,484</u>
Liabilities and fund balance			
Liabilities:			
Accounts payable	\$ 969,681	\$ 199,205	\$ 151,122
Payroll deductions and withholdings payable	553,993	12,163	8,512
Due to other funds	32,316	-	-
Accrued expenses	59,386	12,036	5,298
Other liabilities	-	-	-
Total liabilities	<u>1,615,376</u>	<u>223,404</u>	<u>164,932</u>
Fund balance:			
Nonspendable- prepaid items and inventory	36,691	-	-
Restricted for			
Culture and recreation	-	-	-
Debt service	-	-	-
Capital projects	-	-	-
Health and welfare	5,685,398	-	-
Highways and streets	-	-	-
Public safety	-	-	5,884,552
Sanitation	-	-	-
General government	-	8,455,378	-
Other purposes	-	-	-
Committed for			
Judicial	-	-	-
Highways and streets	-	-	-
Public transportation	-	-	-
Assigned for			
Health and welfare	-	-	-
Other purposes	-	-	-
Unassigned	4,125,646	-	-
Total fund balance	<u>9,847,735</u>	<u>8,455,378</u>	<u>5,884,552</u>
Total liabilities and fund balance	<u>\$ 11,463,111</u>	<u>\$ 8,678,782</u>	<u>\$ 6,049,484</u>

The notes to the financial statements are an integral part of this financial statement.

Road & Bridge Maintenance	CDBG Disaster Recovery Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 460,409	\$ 7,132	\$ 10,364,231	\$ 17,200,457
1,206,783	-	8,708,487	18,879,501
2,851,738	1,595,979	7,319,333	21,378,545
30,543	-	752,480	1,993,298
-	-	16,476	16,476
-	-	-	36,691
<u>\$ 4,549,473</u>	<u>\$ 1,603,111</u>	<u>\$ 27,161,007</u>	<u>\$ 59,504,968</u>
\$ 119,888	\$ 602,747	\$ 1,173,622	\$ 3,216,265
22,760	-	38,263	635,691
472,147	1,282,172	250,589	2,037,224
20,900	-	68,507	166,127
-	-	61,456	61,456
<u>635,695</u>	<u>1,884,919</u>	<u>1,592,437</u>	<u>6,116,763</u>
-	-	16,476	53,167
-	-	7,043,866	7,043,866
-	-	1,529,209	1,529,209
-	-	898,744	898,744
-	-	1,572,203	7,257,601
3,913,778	-	1,543,151	5,456,929
-	-	8,921,467	14,806,019
-	-	3,305,887	3,305,887
-	-	-	8,455,378
-	-	5,904	5,904
-	-	656,497	656,497
-	-	45,618	45,618
-	-	69,572	69,572
-	-	20,843	20,843
-	-	44,295	44,295
-	(281,808)	(105,162)	3,738,676
<u>3,913,778</u>	<u>(281,808)</u>	<u>25,568,570</u>	<u>53,388,205</u>
<u>\$ 4,549,473</u>	<u>\$ 1,603,111</u>	<u>\$ 27,161,007</u>	<u>\$ 59,504,968</u>



St. James Parish
Convent, Louisiana
Reconciliation of the Balance Sheet of
Governmental Funds to the Statement of Net Position
December 31, 2015

		Governmental Funds
Total fund balances per financial statements	\$	53,388,205
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets are not reported in the fund financial statements because they are not current financial resources, but they are reported in the statement of net position.		
Cost of capital assets at December 31, 2015	135,678,218	
Less: accumulated depreciation as of December 31, 2015	(69,383,522)	66,294,696
Certain long-term assets and deferred outflows of resources are not reported in the fund financial statements because they are not available to pay current-period expenditures, but they are reported as assets and deferred outflows of resources in the statement of net position.		
Accounts receivable	195,351	
Ad valorem taxes receivable	540,513	
Loan receivable	1,080,000	
Prepaid assets	142,783	
Deferred loss on debt refunding	147,272	
Deferred outflows of current resources related to pension liability	1,749,011	3,854,930
Certain long-term liabilities and deferred inflows of resources are not reported as fund liabilities because they are not due and payable in the current period, but they are presented as liabilities and deferred inflows of resources in the statement of net position. Balances at December 31, 2015, are as follows:		
Accrued interest payable	(74,128)	
Bonds payable	(3,710,000)	
Certificates of indebtedness	(1,085,000)	
Limited tax certificates	(1,155,000)	
Capital leases	(463,474)	
Other post-employment benefits	(2,206,570)	
Pension liability	(392,488)	
Deferred inflows of current resources related to pension liability	(187,300)	
Compensated absences	(938,032)	(10,211,992)
Assets and liabilities of the Internal Service Fund related to governmental programs are not reported in the governmental fund financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net position.		1,826,321
Net position of governmental activities	\$	115,152,160

The notes to the financial statements are an integral part of this financial statement.

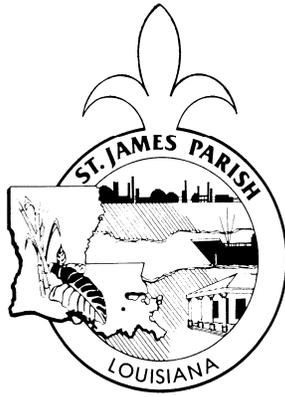
Statement D

St. James Parish
 Convent, Louisiana
 Governmental Funds
 Statement of Revenues, Expenditures, and Changes in Fund Balances
 December 31, 2015

	General	Courthouse, Jail, and Public Buildings Maintenance	Parishwide Drainage Maintenance
Revenues:			
Taxes:			
Property	\$ 4,029,569	\$ 2,808,858	\$ 1,695,488
Voluntary payments in lieu of taxes	415,105	-	-
Sales and use	2,297,693	-	-
Alcoholic beverages (beer)	19,896	-	-
Licenses and permits	770,883	-	-
Intergovernmental:			
Federal	148,678	258,484	26,591
State	504,779	14,638	18,070
Local	357,574	-	-
Fines and forfeits	-	-	-
Charges for services	324	-	-
Interest	13,310	14,887	13,158
In-kind contributions	91,752	-	-
Other	214,823	5,385	8,820
Total revenues	<u>8,864,386</u>	<u>3,102,252</u>	<u>1,762,127</u>
Expenditures:			
Current:			
General government	4,488,093	1,587,048	-
Public safety	601,120	-	1,082,963
Highways and streets	-	-	-
Sanitation	-	-	-
Public housing	1,760	-	-
Public transportation	-	-	-
Health and welfare	1,456,546	-	-
Culture and recreation	-	-	-
Economic development and assistance	578,304	-	-
In-kind expenses	91,752	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	35,700	452,303	42,693
Total expenditures	<u>7,253,275</u>	<u>2,039,351</u>	<u>1,125,656</u>
Excess (deficiency) of revenues over (under) expenditures	1,611,111	1,062,901	636,471
Other financing sources (uses):			
Operating transfers in	164	112,873	-
Operating transfers out	(1,183,148)	(17,000)	(12,650)
Total other financing sources (uses)	<u>(1,182,984)</u>	<u>95,873</u>	<u>(12,650)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	428,127	1,158,774	623,821
Fund balance, beginning of year	9,419,608	7,296,604	5,260,731
Fund balance, end of year	<u>\$ 9,847,735</u>	<u>\$ 8,455,378</u>	<u>\$ 5,884,552</u>

The notes to the financial statements are an integral part of this financial statement.

Road & Bridge Maintenance	CDBG Disaster Recovery Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 2,815,444	\$ -	\$ 6,182,592	\$ 17,531,951
-	-	-	415,105
-	-	4,262,454	6,560,147
-	-	-	19,896
-	-	-	770,883
33,652	1,671,210	2,668,022	4,806,637
284,233	-	3,222,664	4,044,384
521	-	152,049	510,144
-	-	169,306	169,306
-	-	907,768	908,092
4,557	-	46,401	92,313
-	-	417,318	509,070
31,907	-	902,419	1,163,354
<u>3,170,314</u>	<u>1,671,210</u>	<u>18,930,993</u>	<u>37,501,282</u>
-	380,247	1,087,334	7,542,722
-	-	2,227,964	3,912,047
1,871,006	3,208	1,519,085	3,393,299
-	6,428	1,573,110	1,579,538
-	-	-	1,760
-	-	867,146	867,146
-	-	2,677,046	4,133,592
-	-	2,440,099	2,440,099
-	-	775,371	1,353,675
-	-	417,318	509,070
-	-	1,125,353	1,125,353
-	-	233,248	233,248
128,919	1,347,762	4,860,942	6,868,319
<u>1,999,925</u>	<u>1,737,645</u>	<u>19,804,016</u>	<u>33,959,868</u>
1,170,389	(66,435)	(873,023)	3,541,414
-	-	3,679,090	3,792,127
<u>(831,514)</u>	<u>-</u>	<u>(1,209,503)</u>	<u>(3,253,815)</u>
<u>(831,514)</u>	<u>-</u>	<u>2,469,587</u>	<u>538,312</u>
338,875	(66,435)	1,596,564	4,079,726
<u>3,574,903</u>	<u>(215,373)</u>	<u>23,972,006</u>	<u>49,308,479</u>
<u>\$ 3,913,778</u>	<u>\$ (281,808)</u>	<u>\$ 25,568,570</u>	<u>\$ 53,388,205</u>



St. James Parish
 Convent, Louisiana
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 December 31, 2015

	Governmental Funds
Amounts reported for governmental activities in the statement of activities (pages 18 & 19) are different because:	
Net change in total fund balances per fund financial statements (pages 23 & 24)	\$ 4,079,726
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported as expenditures in the fund financial statements because they use current financial resources, but they are presented as assets in the statement of net position and depreciated over their estimated economic lives. This is the amount by which current capital outlays of \$6,868,319 exceeded depreciation of \$3,632,261.	3,236,058
Assets constructed in governmental activities contributed to business type activities.	(656,848)
Revenues that are not available to pay current obligations are not reported in the fund financial statements, but they are presented as revenues in the statement of activities.	503,621
Repayment of principal on long-term debt consume resources of governmental funds but do not impact net position.	1,125,353
Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources but expenses, including interest, compensated absences, and OPEB, are recognized in the statement of activities when they are incurred.	12,597
Gains and losses are not presented in the fund financial statements because they do not provide or use current financial resources, but they are presented in the statement of activities.	(340,673)
Activities of internal service fund is reported as net revenue (expense) in the governmental activities.	509,853
The net effect of various miscellaneous transactions involving capital assets and notes receivable (i.e., sales, trade-ins, transfers, and donations) is to increase net position.	418,796
Change in net position of governmental activities (pages 18 & 19)	\$ 8,888,483

The notes to the financial statements are an integral part of this financial statement.

Statement F

St. James Parish
Convent, Louisiana
Proprietary Funds
Statement of Net Position
December 31, 2015

	Enterprise Funds		
	St. James Parish Gas & Water Distribution System	St. James Youth Center	Total
Assets			
Current assets:			
Cash and cash equivalents	\$ 5,447,574	\$ 554,916	\$ 6,002,490
Investments	4,019,013	-	4,019,013
Receivables (net of allowances for uncollectibles)	878,274	331,927	1,210,201
Due from funds	79,800	-	79,800
Inventories	203,686	-	203,686
Prepaid insurance	9,961	21	9,982
Estimated third-party payor settlements	-	-	-
Other current assets	-	-	-
Total current assets	10,638,308	886,864	11,525,172
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	515,927	-	515,927
Held by trustee for debt service	-	-	-
Internally designated for capital acquisition	-	-	-
Total restricted assets	515,927	-	515,927
Capital assets, net	11,686,282	1,341,576	13,027,858
Other assets, net	245	-	245
Total noncurrent assets	12,202,454	1,341,576	13,544,030
Total assets	22,840,762	2,228,440	25,069,202
Deferred outflows of resources			
Refunding of debt	-	-	-
Pension liability	235,540	-	235,540
Total deferred outflows of resources	235,540	-	235,540
Total assets and deferred outflows of resources	23,076,302	2,228,440	25,304,742
Liabilities			
Current liabilities (payable from current assets):			
Accounts payable	249,159	30,613	279,772
Payroll deductions and withholdings payable	15,678	-	15,678
Liability for claims	-	-	-
Due to other funds	60,768	-	60,768
Current maturities of long-term debt	-	-	-
Compensated absences	65,124	-	65,124
Accrued expenses	25,808	-	25,808
Total current liabilities (payable from current assets)	416,537	30,613	447,150
Current liabilities (payable from restricted assets)	494,541	-	494,541
Noncurrent liabilities:			
Bonds and tax certificates payable	-	-	-
Compensated absences	79,397	-	79,397
Net pension liability	45,934	-	45,934
Other post-employment benefits	175,825	196,827	372,652
Total noncurrent liabilities	301,156	196,827	497,983
Total liabilities	1,212,234	227,440	1,439,674
Deferred inflows of resources			
Pension liability	21,527	-	21,527
Total liabilities and deferred inflows of resources	1,233,761	227,440	1,461,201
Net position			
Net investment in capital assets	11,686,282	1,341,576	13,027,858
Restricted for:			
Debt service	-	-	-
Group health insurance claims	-	-	-
Unrestricted	10,156,259	659,424	10,815,683
Total net position	\$ 21,842,541	\$ 2,001,000	\$ 23,843,541

The notes to the financial statements are an integral part of this financial statement.

Statement G

Internal Service Fund	Component Unit	
	St. James Parish Hospital	
\$ 1,911,944	\$ 4,909,263	
7,793	-	
146,226	3,563,353	
24,894	-	
-	352,342	
-	-	
-	310,553	
-	418,547	
<u>2,090,857</u>	<u>9,554,058</u>	
-	-	
-	1,234,565	
-	11,466,837	
-	12,701,402	
-	20,970,927	
-	-	
-	33,672,329	
<u>2,090,857</u>	<u>43,226,387</u>	
-	1,111,336	
-	-	
-	1,111,336	
<u>2,090,857</u>	<u>44,337,723</u>	
3,317	676,770	
173	-	
260,000	-	
-	-	
-	1,033,484	
-	438,025	
1,046	309,757	
<u>264,536</u>	<u>2,458,036</u>	
-	-	
-	14,234,263	
-	-	
-	-	
-	-	
-	14,234,263	
<u>264,536</u>	<u>16,692,299</u>	
-	-	
<u>264,536</u>	<u>16,692,299</u>	
-	6,773,753	
-	1,234,564	
1,826,321	-	
-	19,637,107	
<u>\$ 1,826,321</u>	<u>\$ 27,645,424</u>	

St. James Parish
Convent, Louisiana
Proprietary Funds
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2015

	Enterprise Funds		
	St. James Parish Gas & Water Distribution System	St. James Youth Center	Total
Operating revenues:			
Charges for sales and services	\$ 5,168,154	\$ 20,530	\$ 5,188,684
Other	197,700	683	198,383
Total operating revenues	<u>5,365,854</u>	<u>21,213</u>	<u>5,387,067</u>
Operating expenses:			
Cost of sales and services	2,008,185	122,584	2,130,769
Payrolls	1,095,511	-	1,095,511
General and administrative	903,546	87,211	990,757
Depreciation and amortization	704,916	189,847	894,763
Total operating expenses	<u>4,712,158</u>	<u>399,642</u>	<u>5,111,800</u>
Operating income (loss)	653,696	(378,429)	275,267
Nonoperating revenues (expenses):			
Property taxes	-	339,137	339,137
Interest income	18,938	355	19,293
Intergovernmental			
Federal	53,888	2,140	56,028
State	65,520	-	65,520
Local	-	-	-
Gain (loss) on sale of capital assets	20,536	-	20,536
Interest expense	-	-	-
Capital grants and contributions	656,847	-	656,847
Court fines	-	500	500
Other	5,292	-	5,292
Total nonoperating revenues (expenses)	<u>821,021</u>	<u>342,132</u>	<u>1,163,153</u>
Income (loss) before transfers	1,474,717	(36,297)	1,438,420
Operating transfers in	24,640	-	24,640
Operating transfers out	<u>(1,112)</u>	<u>-</u>	<u>(1,112)</u>
Change in net position	1,498,245	(36,297)	1,461,948
Net positions - beginning as previously reported	20,206,441	2,037,297	22,243,738
Adjustment for implementation of GASB 68 and GASB 71	<u>137,855</u>	<u>-</u>	<u>137,855</u>
Net position, beginning, restated	<u>20,344,296</u>	<u>2,037,297</u>	<u>22,381,593</u>
Net position, ending	<u>\$ 21,842,541</u>	<u>\$ 2,001,000</u>	<u>\$ 23,843,541</u>

The notes to the financial statements are an integral part of this financial statement.

Statement H

Internal Service Fund	Component Unit	
	St. James Parish Hospital	
\$ 3,120,472	\$ 22,245,681	
445	1,557,987	
<u>3,120,917</u>	<u>23,803,668</u>	
1,837,777	7,998,993	
67,065	12,331,653	
707,091	2,659,564	
-	1,584,674	
<u>2,611,933</u>	<u>24,574,884</u>	
508,984	(771,216)	
-	2,591,837	
869	149,342	
-	-	
-	-	
-	-	
-	-	
-	(637,032)	
-	476,518	
-	-	
-	(99,345)	
<u>869</u>	<u>2,481,320</u>	
509,853	1,710,104	
-	-	
<u>-</u>	<u>-</u>	
509,853	1,710,104	
1,316,468	25,935,320	
-	-	
<u>1,316,468</u>	<u>25,935,320</u>	
<u>\$ 1,826,321</u>	<u>\$ 27,645,424</u>	

St. James Parish
Convent, Louisiana
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2015

	Enterprise Funds		
	St. James Parish Gas & Water Distribution System	St. James Youth Center	Total
Cash flows from operating activities:			
Receipts from customers and users	\$ 5,385,741	\$ 65,130	\$ 5,450,871
Receipts from interfund services provided	525,626	-	525,626
Payments to suppliers	(2,945,929)	(218,743)	(3,164,672)
Payments to employees	(1,143,827)	-	(1,143,827)
Payments for interfund services used	(525,364)	-	(525,364)
Net cash provided by (used in) operating activities	<u>1,296,247</u>	<u>(153,613)</u>	<u>1,142,634</u>
Cash flows from noncapital financing activities:			
Miscellaneous receipts	5,292	500	5,792
Subsidy from grants	75,046	2,140	77,186
Property taxes	-	329,067	329,067
Receipts from other funds	70,774	2,574	73,348
Payments to other funds	(79,800)	-	(79,800)
Net transfers from St. James Parish	23,528	-	23,528
Net cash provided by noncapital financing activities	<u>94,840</u>	<u>334,281</u>	<u>429,121</u>
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets	(129,952)	-	(129,952)
Principal paid on long-term debt	-	-	-
Principal paid on defeased bonds	-	-	-
Call premium on refunded bonds	-	-	-
Cost of issuance of debt	-	-	-
Interest paid on long-term debt	-	-	-
Proceeds from sales of assets	20,827	-	20,827
Net cash used for capital and related financing activities	<u>(109,125)</u>	<u>-</u>	<u>(109,125)</u>
Cash flows from investing activities:			
Maturation of investments	-	-	-
Sales (purchase) of investments	(2,024,036)	-	(2,024,036)
Interest received	27,171	355	27,526
Net cash provided by (used in) investing activities	<u>(1,996,865)</u>	<u>355</u>	<u>(1,996,510)</u>
Net increase (decrease) in cash and cash equivalents	(714,903)	181,023	(533,880)
Cash and cash equivalents, beginning of year	6,678,404	373,893	7,052,297
Cash and cash equivalents, end of year	<u>\$ 5,963,501</u>	<u>\$ 554,916</u>	<u>\$ 6,518,417</u>

The notes to the financial statements are an integral part of this financial statement.

Statement I (continued)

Internal Service Fund	Component Unit	
	St. James Parish Hospital	
\$ 4,060,496	\$ 23,566,127	
-	-	
(2,522,606)	(10,683,515)	
(67,065)	(12,381,497)	
-	-	
<u>1,470,825</u>	<u>501,115</u>	
-	-	
-	476,518	
-	2,615,692	
(22,735)	-	
-	-	
-	-	
<u>(22,735)</u>	<u>3,092,210</u>	
-	(995,320)	
-	(1,064,891)	
-	(715,000)	
-	(1,176,708)	
-	(99,345)	
-	(774,662)	
-	-	
<u>-</u>	<u>(4,825,926)</u>	
-	9,719,679	
(44)	(12,413,369)	
<u>869</u>	<u>146,922</u>	
<u>825</u>	<u>(2,546,768)</u>	
1,448,915	(3,779,369)	
463,029	8,648,856	
<u>\$ 1,911,944</u>	<u>\$ 4,869,487</u>	

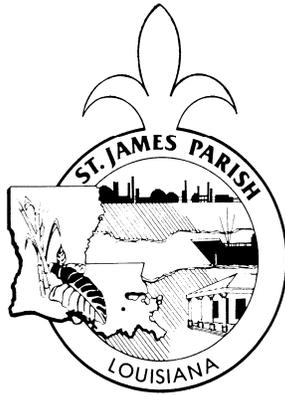
St. James Parish
 Convent, Louisiana
 Proprietary Funds
 Statement of Cash Flows
 For the Year Ended December 31, 2015

	Enterprise Funds		
	St. James Parish Gas & Water Distribution System	St. James Youth Center	Total
Reconciliation of operating income to net cash provided by operating activities			
Operating income (loss)	\$ 653,696	\$ (378,429)	\$ 275,267
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization	704,916	189,847	894,763
Provision for uncollectible accounts	(7,205)	-	(7,205)
Pension (net pension liability less amount to restate equity)	183,789	-	183,789
Changes in assets and liabilities:			
Accounts receivable	4,191	43,917	48,108
Contractual settlements	-	-	-
Inventory	57,796	-	57,796
Prepaid expenses	(3,021)	2,630	(391)
Deferred outflows of resources	(235,540)	-	(235,540)
Accounts payable	(43,339)	5,453	(37,886)
Due to other funds	262	-	262
Accrued expenses	(89,318)	-	(89,318)
Other post-employment benefits	32,797	(17,031)	15,766
Deferred inflows of resources	21,527	-	21,527
Customers' deposits	15,696	-	15,696
Net cash provided by (used in) operating activities	<u>\$ 1,296,247</u>	<u>\$ (153,613)</u>	<u>\$ 1,142,634</u>
Cash and cash equivalents for cash flow statement include:			
Cash and cash equivalents	\$ 5,447,574	\$ 554,916	\$ 6,002,490
Restricted assets:			
Cash and cash equivalents	515,927	-	515,927
Total cash and cash equivalents	<u>\$ 5,963,501</u>	<u>\$ 554,916</u>	<u>\$ 6,518,417</u>
Noncash investing, capital, and financing activities:			
Decrease in fair value of investments	<u>\$ (13,981)</u>	<u>\$ -</u>	<u>\$ (13,981)</u>
Contribution of capital asset	<u>\$ 656,847</u>	<u>\$ -</u>	<u>\$ 656,847</u>

The notes to the financial statements are an integral part of this financial statement.

Statement I (concluded)

Internal Service Fund	Component Unit	
	St. James Parish Hospital	
\$ 508,984	\$	(771,216)
-		1,584,674
-		3,682,186
-		-
939,579		(3,710,857)
28,000		(208,870)
-		4,764
-		180,297
-		-
(1,925)		(121,584)
-		-
(3,813)		(138,279)
-		-
-		-
-		-
<u>\$ 1,470,825</u>	<u>\$</u>	<u>501,115</u>
\$ 1,911,944	\$	4,869,487
-		-
<u>\$ 1,911,944</u>	<u>\$</u>	<u>4,869,487</u>
<u>\$ -</u>	<u>\$</u>	<u>(70,510)</u>
<u>\$ -</u>	<u>\$</u>	<u>-</u>



ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements

INTRODUCTION

St. James Parish (the Parish) is a political subdivision of the State of Louisiana. The Parish is governed by seven councilmen (the Parish Council) representing the various districts within the Parish. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish Council and for administration of all Parish departments, offices, and agencies. The current Parish President and seven councilmen serve four-year terms, which expire on December 31, 2019.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the power to make regulations for their own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by property taxes, sales taxes, service charges, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

To fulfill its responsibilities to the poor, disadvantaged, and unemployed in the Parish, the Parish may provide for specialized health service programs, emergency food and medical assistance, family planning assistance, recreation and service centers for the elderly, consumer education, agricultural assistance, and economic development activities. To provide funding for these activities, the Parish, in addition to local funding sources, performs the functions of a community action agency under the terms and provisions of the United States Economic Opportunity Act of 1964.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of St. James Parish have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 61, Section 2100, *Defining the Financial Reporting Entity*, establishes criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. REPORTING ENTITY (Continued)

1. Appointing a voting majority of an organization's governing body and,
 - a. The ability of the Parish to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.
2. Organizations for which the Parish does not appoint a voting majority but which are fiscally dependent on the Parish.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish has determined that the following component unit is part of the reporting entity:

Component Unit	Fiscal Year End	Criteria Used	Type of Presentation
St. James Parish Hospital	March 31	1,3	Discrete

Complete financial statements for the St. James Parish Hospital may be obtained at the component unit's administrative office at 1645 Lutcher Avenue, Lutcher, Louisiana, 70071.

The Parish's financial statements do not include the component units that are multi-parish component units. The multi-parish component units include:

Multi-Parish Component Unit	Fiscal Year End	Component Unit of
District Attorney of the Twenty-third Judicial District	December 31	Ascension Parish
Twenty-third Judicial District Indigent Defender Board	December 31	Ascension Parish

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. REPORTING ENTITY (Continued)

Considered in the determinations of component units of the reporting entity were the St. James Parish School Board, St. James Parish Assessor, St. James Parish Sheriff, St. James Clerk of Court, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the St. James Parish reporting entity. All are governed by independently elected officials. The Parish oversight unit neither appoints governing Boards nor designates management. Furthermore, the Parish has no ability to significantly influence operations nor does it have any accountability for fiscal matters of the entities. They are considered by the Parish to be separate autonomous governments and issue financial statements separate from those of the St. James Parish reporting entity.

The Parish is responsible for appointing the members of the board of the St. James Housing Authority. The Parish's accountability for the Housing Authority does not extend beyond making the appointments. It was determined that the St. James Housing Authority is a related organization to the Parish.

C. BASIS OF PRESENTATION

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of St. James Parish and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, St. James Parish is reported separately from certain legally separate *component units* for which St. James Parish is financially accountable.

These financial statements are presented in accordance with GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Statement No. 34 established standards for financial reporting, with presentation requirements originally including a statement of net assets (or balance sheet), a statement of activities, and a statement of cash flows. The definition and composition of these statements, as originally defined in GASB Statement No. 34, are as amended by GASB Statements included in the following paragraphs. St. James Parish has also adopted the provisions of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions* that require capital contributions to St. James Parish to be presented as a change in net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the Parish's water and gas function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF PRESENTATION (Continued)

Fund Financial Statements

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Parish reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Courthouse, Jail, and Public Buildings Maintenance Fund* accounts for the operation and maintenance of the public buildings in the Parish. Financing is provided by property taxes and state revenue sharing.

The *Parishwide Drainage Maintenance Fund* accounts for the operation and maintenance of all Parish drainage projects. Major means of finances is provided by property taxes and state revenue sharing.

The *Road and Bridge Maintenance Fund* accounts for the maintenance of existing roads and bridges. Major means of financing is provided by property taxes, state revenue sharing, the State of Louisiana Parish Transportation Fund, and the Parish Royalty Fund. Use of these funds is restricted by Louisiana Revised Statute 43:753.

The *CDBG Disaster Recovery Projects Fund* accounts for projects relating to hurricane disaster recovery. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development.

The Parish reports the following major proprietary funds:

The *St. James Parish Gas & Water Distribution System Fund* accounts for the sale and distribution of gas and water to the residents of St. James Parish.

The *St. James Youth Center Fund* accounts for the maintenance, operations, and management of a juvenile center for children who enter the juvenile justice system.

Additionally, the Parish reports the following governmental fund types:

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt service funds account for the accumulation of resources for the payment of principal and interest on long-term obligation debt of governmental funds.

Capital projects funds account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds.

Internal service fund accounts for the provision of group health and life insurance provided to the Parish's employees.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. MEASUREMENT FOCUS / BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses net of uncollectible amounts are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements (FFS)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when a payment is due.

Franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Property taxes that are measurable and available (receivable within the current period and collected within the current period or within 60 days thereafter) are recognized in the year of levy. Sales and use tax revenues are considered measurable when the underlying transaction occurs and are recognized as revenue if collected soon enough to meet the availability criteria. Revenue from grants is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Parish's enterprise funds and the Parish's internal service fund are charges to customers for sales and services.

The St. James Parish Gas & Water Distribution System fund also recognizes as operating revenue the portion of tapping fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, AND NET POSITION

1. Cash and Cash Equivalents

For reporting purposes, cash and cash equivalents include interest-bearing demand deposits and short-term investments with a maturity of three months or less from the date of acquisition. Under state law, the Parish may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit organization formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool.

2. Investments

State statutes authorize the Parish to invest in collateralized certificates of deposits, government-backed securities, commercial paper, and mutual funds consisting solely of government-backed securities. Investments are stated at fair value. Fair value was determined using quoted market prices.

3. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities and any balances not eliminated due to timing differences are reported in the government-wide financial statements as "internal balances".

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable, available financial resources.

All trade and property tax receivables are shown net of allowance for uncollectibles.

Property taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year assessed. Property taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

4. Inventory and Prepaid Items

Inventory in the General Fund consists of expendable supplies held for consumption. The inventory is valued at cost (first-in, first-out method), and the cost is recorded as an expenditure at the time individual inventory items are requisitioned by the different departments.

Inventories in the St. James Parish Gas & Water Distribution System are stated at the lower of cost (first-in, first-out method) or market. Gas purchased in the system's lines and the water produced by the system is expensed when purchased or purified.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, AND NET POSITION (Continued)

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial, individual cost of more than \$5,000 (equipment), \$25,000 (land or land improvements), \$50,000 (buildings) or \$250,000 (infrastructure), and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized in 2015.

Property, plant, and equipment of the governmental funds, as well as the St. James Youth Center, are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40 – 60
Building Improvements	7 – 20
Infrastructure	25 – 40
Heavy Equipment	10 – 20
Vehicles	5 – 8
Furniture/Office Equipment	5
Computer Equipment	5

The St. James Parish Gas & Water Distribution System's plant, property, and equipment are stated at cost and are depreciated using the straight-line method over the following estimated useful lives:

	Years
Utility Plant, Distribution System and Components	5 – 50
Transport Equipment	5 – 8
Office Furniture, Fixtures and Equipment	3 – 15

6. Compensated Absences

Parish employees earn from 12 to 18 days of both annual and sick leave each year, depending upon length of service. Sick leave may be accumulated without limitation; however, annual leave may not be carried forward from one year to the next unless approved by the Parish President. Upon retirement, unused accumulated sick leave from 15 to 60 days depending on length of service is paid to the employee at the employee's current rate of pay. Any unused annual leave is paid to the employee upon retirement or termination.

The cost of leave privileges is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, AND NET POSITION (Continued)

7. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an outflow of resources in the reporting period in which they are incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources.

Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Net Position Classifications

Government-Wide Financial Statements

Government-wide and proprietary net position is divided into three components:

1. Net investment in capital assets – Consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increase by balances of deferred outflows of resources related to those assets.
2. Restricted net position – Net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organization such as federal or state laws or buyers of the Parish's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
3. Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Fund Financial Statements

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

1. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, AND NET POSITION (Continued)

8. Net Position Classifications (Continued)

3. Committed – amounts that can be used only for specific purposes determined by a formal decision of the Parish Council, which is the highest level of decision-making authority.
4. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.
5. Unassigned – all other spendable amounts.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Parish reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, or unassigned amounts are available, the Parish reduces committed amounts first, followed by assigned amounts, and finally unassigned amounts, as needed, unless the Parish has provided otherwise in its committed or assignment actions.

9. Sales and Use Tax

On April 4, 1981, the voters of St. James Parish approved a one percent sales and use tax, which is collected by the St. James Parish School Board, and then remitted to the Parish. The proceeds of the tax, after paying reasonable and necessary costs and expenses of collecting and administering the tax, are dedicated as follows:

1. One-fourth is to provide care and assistance to the elderly of the Parish and provide ambulance services to Parish residents, including the acquisition, operation, and maintenance of necessary vehicles;
2. One-fourth is to provide solid waste management and disposal including the acquisition of land, plants, buildings, machinery, and necessary equipment;
3. One-fourth is to pay the cost of providing recreational facilities, including the acquisition of land, buildings, machinery, and equipment; and
4. One-fourth is to pay the general operation and maintenance costs of the Parish, to acquire capital improvements for the Parish, and to service bonds from time to time for the purpose of making capital improvements for the purposes listed above.

10. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, AND NET POSITION (Continued)

11. Pension Plans

St. James Parish is a participating employer in a cost-sharing, multiple-employer defined benefit pension plans as described in Note IV C. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions for the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

12. Current Year Adoption of New Accounting Standards and Restatement of Net Position

St. James Parish adopted Government Accounting Standards Board (GASB) Statement Number 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, and Statement Number 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The net effect to the entity-wide Statement of Net Position for the prior year that resulted from the adoptions of GASBs 68 and 71 is as follows:

	Governmental Activities	Business Type Activities	Total
Total net position, December 31, 2014, as previously reported	\$ 105,335,787	\$ 22,243,738	\$ 127,579,525
Net pension liability at December 31, 2014	(140,932)	(12,136)	(153,068)
Deferred outflow of resources at December 31, 2014	1,109,328	149,991	1,259,319
Deferred inflow of resources at December 31, 2014	(40,506)	-	(40,506)
Total net position, December 31, 2014, restated	\$ 106,263,677	\$ 22,381,593	\$ 128,645,270

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The proposed budget for the year ended December 31, 2015, was completed and made available for public inspection at the Parish Council Office on November 5, 2014. A public hearing was held on November 19, 2014, for suggestions and comments from taxpayers. The proposed budget was formally adopted by the Parish on December 3, 2014. The 2015 budget, which included proposed expenditures and the means of financing them for the general, special revenue, debt service and capital projects funds, was published in the official journal fourteen (14) days prior to the public hearing.

All appropriations lapse at year-end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis. Formal budgetary accounts are integrated into the accounting system during the year as a management control device.

The Parish exercises budgetary control at the functional level. Within functions, the Director of Finance has the authority to make amendments as necessary. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, a budget amendment to reflect such changes is adopted by the Parish in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

B. REVENUES AND EXPENSES WITH UNFAVORABLE APPROPRIATIONS

For the year ended December 31, 2015, revenues did not meet appropriations in the following individual funds:

Fund	Budget	Actual	Unfavorable Variance
Non-major Special Revenue Funds:			
C2 Home Delivered Meals	\$ 156,100	\$ 142,644	\$ 13,456
C1 Congregate Meals	90,900	73,354	17,546
Title IIID Preventative Health	4,200	2,782	1,418
Title III E National Family Caregiver	25,500	22,935	2,565
MIPPA	400	-	400
Senior Center Funds	44,500	32,520	11,980
AAA- Nutritional Services Incentive	56,000	47,756	8,244
Emergency Food & Shelter	26,500	10,032	16,468
Coastal Impact Assistance Program	607,700	405,502	202,198
Gramercy Recreation District	210,800	166,485	44,315

For the year ended December 31, 2015, expenses did not meet appropriations in the following individual funds:

Fund	Budget	Actual	Unfavorable Variance
Non-major Special Revenue Funds:			
Title IIIB Supportive Services	\$ 37,400	\$ 43,128	\$ 5,728
Title V Senior Employment	141,000	162,228	21,228
North Vacherie VFD	296,500	354,294	57,794
South Vacherie VFD	206,000	235,180	29,180

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. REVENUES AND EXPENSES WITH UNFAVORABLE APPROPRIATIONS (Continued)

In the future, the individual fund budgets will be amended whenever actual revenues plus projected revenues for the remainder of the year are less than budgeted amounts.

C. DEFICIT FUND EQUITY

The following funds had a deficit fund balance as of December 31, 2015:

Fund	Fund Deficit
CDBG Disaster Recovery Projects	\$ (281,808)
Hazard Mitigation Grant Program	(72,434)
Parishwide Road Improvement	(32,722)
LCDBG Sewer Construction	(6)
	\$ (386,970)

The CDBG Disaster Recovery Projects Fund plans to receive funding from the U.S. Department of Housing and Urban Development to cover the expenditures. The Hazard Mitigation Grant Program plans to receive funds in 2016 from the Parishwide Drainage and the Courthouse, Jail, and Public Buildings Maintenance Funds to cover the expenditures for the drainage projects of the Parish. The Parishwide Road Improvements Fund plans to receive funding from the Road and Bridge Maintenance Fund to cover expenditures.

D. LEVIED TAXES

The following is a summary of levied property taxes for the year 2015:

Parishwide taxes:	<u>Millage Rate</u>
General Fund	3.21
Library	3.00
Department of Human Resources	3.92
Courthouse, Jail, and Public Buildings Maintenance	4.97
Road and Bridge Maintenance	4.97
Parishwide Drainage	3.00
Public Safety	3.94
Enhanced 911 System Maintenance	1.25
Consolidated General Obligation Bonds	0.20
St. James Youth Center	0.60
Special district taxes:	
Consolidated Road Lighting District #3A	0.99
Gramercy Recreation District	4.53
Fire Protection District #2	0.74
Recreation District V – General Obligation Bonds	0.70
District V Recreation	1.00

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

D. LEVIED TAXES (Continued)

The following are the principal taxpayers of the Parish:

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2015 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Motiva Enterprises, LLC	Oil Refinery	\$ 135,241,612	21.91%
Valero Marketing & Supply	Oil Refinery	62,178,411	10.07%
Mosaic Fertilizer, LLC	Chemical Manufacturer	37,680,081	6.11%
Americas Styrenics, LLC	Chemical Manufacturer	35,963,608	5.83%
Nucor Steel Louisiana, LLC	Steel Production	18,401,255	2.98%
Plains Marketing, LP	Oil Refinery	18,369,456	2.98%
LOCAP, Inc.	Pipeline	14,058,160	2.28%
Occidental Chemical Corp.	Chemical Manufacturer	12,230,618	1.98%
Noranda Alumina, LLC	Chemical Manufacturer	11,147,865	1.81%
Louisiana Sugar Refining, LLC	Sugar Refinery	10,486,836	1.70%
Total		<u>\$ 355,757,902</u>	<u>57.65%</u>

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits

At December 31, 2015, the Parish has deposits and certificates of deposit (book balances) as follows:

	<u>Primary Government</u>
Cash	\$ 25,114,891
Restricted Assets - Cash	<u>515,927</u>
	<u>\$ 25,630,818</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2015, the primary government has \$26,565,995 in deposits (collected bank balances). Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. All of the primary government's deposits are either insured by federal deposit insurance or collateralized with U.S. government securities held by the pledging financial institution's trust department in the name of the Parish.

State statutes authorize the Parish to invest in direct obligations of the United States Treasury, United States government agency obligations, money market mutual funds organized as Massachusetts Business Trusts with investment holdings limited to U.S. Treasury or agency securities, and LAMP, a local government investment pool.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Investments

The Parish's investment balance at December 31, 2015, consisted of the following:

<u>Security</u>	<u>Standard & Poors Rating</u>	<u>Percentage of Total Portfolio</u>	<u>Fair Market Value</u>	<u>Months to Maturity</u>				
				<u>0 – 6</u>	<u>7 – 12</u>	<u>13 – 24</u>	<u>25 – 36</u>	<u>37 – 60</u>
Federated U.S. Treasury Money Market Fund	AAAm	4%	\$ 888,470	\$ 185,913	\$ 702,557	\$ -	\$ -	\$ -
U.S. Chartered Agencies:								
Federal National Mortgage Association	Aaa	32%	7,269,969	-	503,198	299,877	4,313,892	2,153,002
Federal Home Loan Mortgage Corporation	Aaa	31%	7,166,955	-	-	3,767,392	997,823	2,401,740
Federal Home Loan Bank	Aaa	13%	3,038,967	403,083	-	520,969	2,114,915	-
Federal Farm Credit Bank	Aaa	<u>20%</u>	<u>4,541,946</u>	<u>-</u>	<u>-</u>	<u>701,187</u>	<u>1,090,773</u>	<u>2,749,986</u>
		<u>100%</u>	<u>\$ 22,906,307</u>	<u>\$ 588,996</u>	<u>\$ 1,205,755</u>	<u>\$ 5,289,425</u>	<u>\$ 8,517,403</u>	<u>\$ 7,304,728</u>
Percentage of Portfolio Value			<u>100%</u>	<u>3%</u>	<u>5%</u>	<u>23%</u>	<u>37%</u>	<u>32%</u>

The Parish's investment policy requires all securities to be investment-grade obligations but does not address specific credit quality ratings. The Parish does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

B. RECEIVABLES

Receivables as of year-end for the Parish's individual major funds and non-major and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Courthouse, Jail, and Public Buildings	Parishwide Drainage Maintenance	Road & Bridge Maintenance	CBDG Disaster Recovery Project	Nonmajor Governmental Funds	Internal Service Fund	Total
Taxes								
Property	\$ 4,301,147	\$ 2,729,698	\$ 1,647,707	\$ 2,729,698	\$ -	\$ 6,004,923	\$ -	\$ 17,413,173
Sales	419,099	-	-	-	-	790,743	-	1,209,842
Other governmental agencies								
Federal	8,080	252,061	13	63	1,595,979	194,189	-	2,050,385
State	45,168	4,841	5,966	44,240	-	12,822	-	113,037
Account	121,800	2,845	-	77,737	-	281,815	580	484,777
Other	<u>73,070</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,841</u>	<u>145,646</u>	<u>253,557</u>
Gross receivables	4,968,364	2,989,445	1,653,686	2,851,738	1,595,979	7,319,333	146,226	21,524,771
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net receivables – governmental funds	4,968,364	2,989,445	1,653,686	2,851,738	1,595,979	7,319,333	146,226	21,524,771
Adjustment to full accrual basis	<u>312,901</u>	<u>82,017</u>	<u>49,508</u>	<u>82,017</u>	<u>-</u>	<u>209,421</u>	<u>-</u>	<u>735,864</u>
Total receivables	<u>\$ 5,281,265</u>	<u>\$ 3,071,462</u>	<u>\$ 1,703,194</u>	<u>\$ 2,933,755</u>	<u>\$ 1,595,979</u>	<u>\$ 7,528,754</u>	<u>\$ 146,226</u>	<u>\$ 22,260,635</u>

	St. James Parish Gas & Water Distribution System	St. James Youth Center	Total Enterprise Funds
Taxes			
Property	\$ -	\$ 329,541	\$ 329,541
Sales	-	-	-
Other governmental agencies			
Federal	68,649	1,652	70,301
State	-	-	-
Account	943,925	734	944,659
Other	<u>-</u>	<u>-</u>	<u>-</u>
Gross receivables	1,012,574	331,927	1,344,501
Less: allowance for uncollectibles	<u>(134,300)</u>	<u>-</u>	<u>(134,300)</u>
Net receivables	<u>\$ 878,274</u>	<u>\$ 331,927</u>	<u>\$ 1,210,201</u>

During June 2009, the Parish issued \$800,000 in Limited Tax Certificates, Series 2009, for the purpose of constructing, and improving the public hospital buildings. During 2011, the Parish issued \$2,500,000 in Limited Tax Certificates, Series 2011, for the purpose of renovating, improving, and expanding St. James Parish Hospital. Payments are to be derived from the levy and collection of a 4.75 mills tax for St. James Parish Hospital. The Hospital will annually remit funds from this tax levy to the Parish. The notes receivable maturity schedule is as follows:

Year Ending	Principal	Interest
2016	\$ 530,000	\$ 32,203
2017	<u>550,000</u>	<u>11,000</u>
	<u>\$ 1,080,000</u>	<u>\$ 43,203</u>

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015, was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 21,340,364	\$ 3,216,059	\$ -	\$ 24,556,423
Construction in progress	7,175,955	2,655,358	(1,637,686)	8,193,627
Total capital assets, not being depreciated	<u>28,516,319</u>	<u>5,871,417</u>	<u>(1,637,686)</u>	<u>32,750,050</u>
Capital assets, being depreciated:				
Buildings	21,261,074	829,737	(635,919)	21,454,892
Improvements other than buildings	4,688,312	93,210	-	4,781,522
Machinery and equipment	15,005,944	1,896,380	(393,013)	16,509,311
Library collection	1,907,503	87,209	(3,532)	1,991,180
Infrastructure	<u>58,191,263</u>	<u>-</u>	<u>-</u>	<u>58,191,263</u>
Total capital assets being depreciated	101,054,096	2,906,536	(1,032,464)	102,928,168
Less accumulated depreciation for:				
Buildings	(7,356,971)	(663,822)	348,673	(7,672,120)
Improvements other than buildings	(1,499,493)	(193,578)	-	(1,693,071)
Machinery and equipment	(9,398,519)	(1,218,641)	339,586	(10,277,574)
Library collection	(1,837,029)	(70,474)	3,532	(1,903,971)
Infrastructure	<u>(46,351,040)</u>	<u>(1,485,746)</u>	<u>-</u>	<u>(47,836,786)</u>
Total accumulated depreciation	(66,443,052)	(3,632,261)	691,791	(69,383,522)
Total capital assets, being depreciated, net	<u>34,611,044</u>	<u>(725,725)</u>	<u>(340,673)</u>	<u>33,544,646</u>
Governmental activities capital assets, net	<u>\$ 63,127,363</u>	<u>\$ 5,145,692</u>	<u>\$ (1,978,359)</u>	<u>\$ 66,294,696</u>

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS (Continued)

Primary Government (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,050,000	\$ -	\$ -	\$ 1,050,000
Construction in progress	47,480	112,176	-	159,656
Total capital assets, not being depreciated	<u>1,097,480</u>	<u>112,176</u>	<u>-</u>	<u>1,209,656</u>
Capital assets, being depreciated:				
Buildings	6,061,170	-	-	6,061,170
Gas distribution system	2,098,948	-	-	2,098,948
Water distribution system	21,854,558	656,847	-	22,511,405
Office furniture, fixtures, and equipment	751,073	-	-	751,073
Transportation equipment	593,885	17,776	(95,727)	515,934
Total capital assets, being depreciated	31,359,634	674,623	(95,727)	31,938,530
Less accumulated depreciation for:				
Buildings	(5,521,169)	(188,710)	-	(5,709,879)
Gas distribution system	(1,591,610)	(22,122)	-	(1,613,732)
Water distribution system	(11,104,329)	(615,291)	-	(11,719,620)
Office furniture, fixtures, and equipment	(733,578)	(6,336)	-	(739,914)
Transportation equipment	(370,315)	(62,304)	95,436	(337,183)
Total accumulated depreciation	<u>(19,321,001)</u>	<u>(894,763)</u>	<u>95,436</u>	<u>(20,120,328)</u>
Total capital assets, being depreciated, net	<u>12,038,633</u>	<u>(220,140)</u>	<u>(291)</u>	<u>11,818,202</u>
Business-type activities capital assets, net	<u>\$ 13,136,113</u>	<u>\$ (107,964)</u>	<u>\$ (291)</u>	<u>\$ 13,027,858</u>

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS (Continued)

Primary Government (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 539,319
Public safety	645,681
Highway and streets, including depreciation of general infrastructure asset	1,773,794
Sanitation	67,251
Public transportation	101,552
Health and welfare	83,008
Culture and recreation	399,530
Economic development and assistance	<u>22,126</u>

Total depreciation expense-governmental activities	<u>\$ 3,632,261</u>
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Business-type activities:

Gas and water	\$ 704,916
Youth detention	<u>189,847</u>

Total depreciation expense-business-type activities	<u>\$ 894,763</u>
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ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS (Continued)

Construction Commitments

The government has active construction contracts at December 31, 2015, totaling \$13,645,998. The remaining commitments on active construction projects at December 31, 2015, are as follows:

Project	Contract Amount	Remaining Commitment
Governmental Funds:		
District V Recreation Building	\$ 2,669,400	\$ 1,464,574
East Bank Wetlands Assimilation	528,219	98,328
Evacuation Streets	176,350	44,819
Waterline Under Mississippi River	3,436,750	274,618
4 th District Community Center	4,199,189	3,197,378
Westbank Wetlands Assimilation	301,489	153,310
East Side Courthouse Parking Lot	41,500	5,810
Cypress Park Fire Station	267,156	145,065
District 1 Concession/Restroom	45,000	28,000
SJVFD Fire Truck	449,950	273,581
Lutcher Sewerage Pond Improvements	312,303	5,000
2015 Roadway Improvement Program	958,792	3,750
Total governmental funds	13,386,098	5,694,233
Proprietary Funds:		
Enterprise funds:		
St.James Parish Gas & Water Distribution System:		
Chlorination Project	145,700	76,365
East Bank Intake Flow	68,200	18,175
Interconnect Waterline	46,000	21,360
Total proprietary funds	259,900	115,900
	\$ 13,645,998	\$ 5,810,133

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2015, is as follows:

<u>Due to/from other funds:</u>	<u>Receivable</u>	<u>Payable</u>
Governmental Funds:		
General Fund	\$ 67,784	\$ 32,316
Courthouse, Jail, and Public Buildings Maintenance	1,142,369	-
Parishwide Drainage Maintenance	122	-
Road & Bridge Maintenance	30,543	472,147
CDBG Disaster Recovery Projects	-	1,282,172
Nonmajor governmental funds	752,480	250,589
Total governmental funds	<u>1,993,298</u>	<u>2,037,224</u>
Proprietary Funds:		
Enterprise funds:		
St. James Parish Gas & Water Distribution System	79,800	60,768
St. James Youth Center	-	-
Total enterprise funds	<u>79,800</u>	<u>60,768</u>
Internal Service Funds	24,894	-
Total proprietary funds	<u>104,694</u>	<u>60,768</u>
	<u>\$ 2,097,992</u>	<u>\$ 2,097,992</u>

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year.

<u>Interfund Transfers:</u>	<u>Transfers Out</u>	<u>Transfers In</u>
Governmental Funds:		
General Fund	\$ 1,183,148	\$ 164
Courthouse, Jail, and Public Buildings Maintenance	17,000	112,873
Parishwide Drainage Maintenance	12,650	-
Road & Bridge Maintenance	831,514	-
Nonmajor governmental funds	1,209,503	3,679,090
Total governmental funds	<u>3,253,815</u>	<u>3,792,127</u>
Proprietary Funds:		
St. James Parish Gas & Water Distribution System	1,112	24,640
St. James Youth Center	-	-
Total proprietary funds	<u>1,112</u>	<u>24,640</u>
St. James Parish Hospital (different fiscal year)	561,840	-
	<u>\$ 3,816,767</u>	<u>\$ 3,816,767</u>

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Interfund transfers are made on a regular basis to supplement other funds' sources and to provide internal financing for capital outlay.

E. LEASES

Operating Leases

The Parish has several operating leases as of December 31, 2015. The minimum annual commitments under non-cancelable operating leases and/or agreements are as follows:

<u>Year Ending</u>	<u>Building</u>
2016	\$ 26,800
2017	25,300
2018	100
2019	100
2020	100
Thereafter	4,300
Total	<u>\$ 56,700</u>

Capital Leases

The Parish acquired equipment under a capital lease obligation in previous years. The lease payments relating to the equipment have been capitalized and included in equipment on the accompanying government-wide financial statements. The leased equipment has a cost of \$734,944 and accumulated depreciation at December 31, 2015, of \$220,483.

The following is a schedule of future minimum lease payments and the present value of the net minimum lease payments as of December 31, 2015.

Total minimum lease payments at December 31, 2015	\$ 508,322
Less: amount representing interest	<u>(44,848)</u>
Present value of net minimum lease payments	463,474
Less current portion	<u>(87,019)</u>
	<u>\$ 376,455</u>

Future maturities of capital lease obligations are as follows:

<u>Year Ending</u>	<u>Amount</u>
2016	\$ 87,019
2017	89,768
2018	92,605
2019	95,532
2020	98,550
	<u>\$ 463,474</u>

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

F. LONG-TERM LIABILITIES

General Obligation Bonds

The Parish issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. These bonds have been issued for governmental activities. The original amount of general obligation bonds issued in prior years was \$8,230,000. The interest rate of the general obligation bonds ranges from 2.55 – 7.00%. General obligation bonds are direct obligations and pledge the full faith and credit of the government. The outstanding balance on the general obligation bonds at December 31, 2015, is \$3,710,000.

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year Ending</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2016	\$ 320,000	\$ 115,023
2017	325,000	99,839
2018	340,000	94,594
2019	350,000	84,156
2020	370,000	73,217
Thereafter	2,005,000	201,206
	<u>\$ 3,710,000</u>	<u>\$ 668,035</u>

Certificates of Indebtedness

The Parish also issues certificates of indebtedness to provide funds for the purpose of purchasing capital assets. In prior years the original amount of certificates of indebtedness was \$2,000,000. The interest rate of the certificates of indebtedness is 2.85%. The outstanding balance on the issues of certificates of indebtedness at December 31, 2015, is \$1,085,000.

Annual debt service requirements to maturity for certificates of indebtedness are as follows:

<u>Year Ending</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2016	\$ 200,000	\$ 30,923
2017	210,000	25,223
2018	215,000	19,238
2019	225,000	13,110
2020	235,000	6,698
	<u>\$ 1,085,000</u>	<u>\$ 95,192</u>

Limited Tax Certificates

The Parish also issues limited tax certificates to provide funds for the purpose of purchasing capital assets. In prior years the original amount of limited tax certificates was \$1,770,000. The interest rate of the limited tax certificates ranges from 1.40 – 4.00%. The outstanding balance on the issues of limited tax certificates at December 31, 2015, is \$1,155,000.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

F. LONG-TERM LIABILITIES (Continued)

Annual debt service requirements to maturity for limited tax certificates are as follows:

<u>Year Ending</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2016	\$ 567,000	\$ 33,032
2017	588,000	11,285
	<u>\$ 1,155,000</u>	<u>\$ 44,317</u>

Legal Debt Margin-General Obligation Bonds

Governing Authority: Parish of St. James

Property taxes:

Assessed valuation, 2015 tax rolls \$ 617,169,587

Debt limit: 10% of assessed valuation (for any one purpose) \$ 61,716,959

At December 31, 2015, the Parish has no outstanding bonds that exceed the legal debt limit.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2015, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
General obligation bonds	\$ 4,010,000	\$ -	\$ (300,000)	\$ 3,710,000	\$ 320,000
Certificates of Indebtedness	1,280,000	-	(195,000)	1,085,000	200,000
Limited tax certificates	1,701,000	-	(546,000)	1,155,000	567,000
Capital lease obligation	547,827	-	(84,353)	463,474	87,019
Net OPEB obligation	1,783,597	422,973	-	2,206,570	-
Net pension liability	140,932	251,556	-	392,488	-
Compensated absences	1,228,964	-	(290,932)	938,032	413,513
Governmental activity long term liabilities	<u>\$10,692,320</u>	<u>\$ 674,529</u>	<u>\$ (1,416,285)</u>	<u>\$ 9,950,564</u>	<u>\$1,587,532</u>
Business-type activities:					
Net OPEB obligation	\$ 356,886	\$ 32,797	\$ (17,031)	\$ 372,652	\$ -
Net pension liability	12,136	33,798	-	45,934	-
Compensated absences	134,210	10,311	-	144,521	65,124
Business type activity long-term liabilities	<u>\$ 503,232</u>	<u>\$ 76,906</u>	<u>\$ (17,031)</u>	<u>\$ 563,107</u>	<u>\$ 65,124</u>

Compensated absences are generally liquidated by the fund from which the employee's salary is paid immediately prior to the date of retirement or termination.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

III. DETAILED NOTES ON ALL FUNDS (Continued)

F. LONG-TERM LIABILITIES (Continued)

Defeased Debt

During 2014, the Parish issued refunding bonds of \$2,530,000 to partially defease its 2005 General Obligation refunding bonds. The proceeds were deposited in an escrow account to provide for all future debt service on the 2005 series bonds until they are called on March 1, 2024. As a result, the 2005 series bonds are considered defeased, and the Parish has removed the liability from its accounts.

As of December 31, 2015, the defeased debt outstanding but removed from the government wide financial statements is \$2,350,000.

Conduit Debt

The Industrial District of St. James Parish has issued Pollution Control Revenue Bonds, Solid Waste Disposal Revenue Bonds, and Industrial Revenue Bonds. Obligations of the industrial districts are payable solely from the income and revenues derived from the industrial districts. These bonds do not constitute a debt or pledge of the full faith and credit of the Parish and accordingly have not been reported in the accompanying financial statements.

As of December 31, 2015, there were twelve series of Pollution Control Revenue Bonds, Solid Waste Disposal Revenue Bonds, or Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the series could not be determined; however, the original issue amounts totaled \$1,140,350,000.

G. RESTRICTED ASSETS

Restricted assets for customer deposits of \$515,927 of the St. James Parish Gas & Water Distribution System fund as of December 31, 2015, consist of \$515,927 in money market accounts.

IV. OTHER INFORMATION

A. RISK MANAGEMENT

The Parish is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance including: general and auto liability, errors and omissions, professional liability, law enforcement liability, workers compensation, and various property policies.

The Parish is exposed to various risks of loss related to employee health and medical claims for the employees of the Parish. The Parish established a Group Hospitalization Claims Clearing Fund (an internal service fund) to account for and finance its uninsured risks of loss. As of December 31, 2015, the Group Hospitalization Claims Clearing Fund provides coverage for up to a maximum of \$100,000 for each employee's health claims. The Parish purchases insurance for claims in excess of coverage provided by the Fund.

All funds of the Parish participate in the program and make payments to the Group Hospitalization Claims Clearing Fund based on estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. That reserve was \$1,826,321 at December 31, 2015 and is reported as reserved in the net assets of the Group Hospitalization Claims Clearing Fund.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

A. RISK MANAGEMENT (Continued)

The claims liability of \$260,000 reported in the Fund at December 31, 2015, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards.

Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Changes in the Fund's claims liabilities during the past two years are as follows:

	Year Ended 12/31/14	Year Ended 12/31/15
Unpaid claims, beginning of year	\$ 232,000	\$ 232,000
Incurred claims	2,821,475	2,072,811
Claim payments	(2,821,475)	(2,044,811)
Unpaid claims, end of year	\$ 232,000	\$ 260,000

B. CONTINGENT LIABILITIES

The Parish is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel the resolution of these matters will not have a material adverse effect on the financial condition of the Parish.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the Parish expects such amounts, if any, to be immaterial.

C. DEFINED BENEFIT PENSION PLANS

The Parish is a participating employer in three cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the System.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

These reports may be obtained by writing, calling or downloading the reports as follows:

PERS: 7905 Wrenwood Blvd. Baton Rouge, Louisiana 70809 (225) 928-1361 www.persla.org	DARS: 1645 Nicholson Drive Baton Rouge, LA 70802-8143 (225) 267-4824 www.ladars.org	ROVERS: PO Box 57 Jennings, LA 70546 (800) 510-8515 www.larovers.com
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The Parish implemented Government Accounting Standards Board (GASB) Statement 68 on *Accounting and Financial Reporting for Pensions* and Statement 71 on *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB 68*. These standards require the Parish to record its proportional share of each of the pension plans Net Pension Liability and report the following disclosures:

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

The Parochial Employees' Retirement System of Louisiana (PERS) is the administrator of a cost sharing multiple-employer defined benefit pension plan. The System was established and provided by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan A.

The following is a description of the plan and its benefits and is provided for general information purposes only.

All permanent parish government employees (except those employed by Orleans, Lafourche, and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents, may no longer join the System.

Any member of Plan A can retire providing the member meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with thirty (30) years of service.
2. Age 62 with ten (10) years of service.
3. Age 67 with seven (7) years of service.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Plan Descriptions (Continued):

Parochial Employees' Retirement System of Louisiana (PERS) (Continued):

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service, or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Plan Descriptions (Continued):

Parochial Employees' Retirement System of Louisiana (PERS) (Continued):

Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2014, the actuarially determined contribution rate was 13.07% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2014 was 16.00% for Plan A.

According to state statute, the System also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans, Lafourche, and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System, State of Louisiana, is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established on the first day of August 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Plan Descriptions (Continued):

District Attorneys' Retirement System (DARS) (Continued):

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and, one-half percent for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Plan Descriptions (Continued):

District Attorneys' Retirement System (DARS) (Continued):

The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the money benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to 1/2 of one percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Registrar of Voters Employees' Retirement System (ROVERS)

The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Plan Descriptions (Continued):

Registrar of Voters Employees' Retirement System (ROVERS) (Continued):

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Plan Descriptions (Continued):

Registrar of Voters Employees' Retirement System (ROVERS) (Continued):

In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the System.

Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2015, for the Parish and covered employees were as follows:

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Funding Policy (Continued):

	Parish	Employees
Parochial Employees' Retirement System of Louisiana:		
Plan A	14.50%	9.50%
District Attorneys' Retirement System	3.50%	8.00%
Registrar of Voters Employees' Retirement System	22.50%	7.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	December 31,		
	2015	2014	2013
Parochial Employees' Retirement System of Louisiana:			
Plan A	\$ 1,166,995	\$ 1,253,316	\$ 1,347,601
District Attorneys' Retirement System	4,056	5,738	5,991
Registrar of Voters Employees' Retirement System	6,953	6,955	6,310

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Parish's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the measurement dates of December 31, 2014 for PERS Plan A, and June 30, 2015 for DARS and ROVERS. The Parish uses these measurements to record its Net Pension Liability and associated amounts as of December 31, 2015 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at December 31, 2014 along with the change compared to the December 31, 2013 rate for PERS Plan A, and at June 30, 2015 along with the change compared to the June 30, 2014 rate for DARS and ROVERS. The Parish's proportion of the Net Pension Liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

	Net Pension Liability at December 31, 2014 *	Rate at December 31, 2014 *	Increase (Decrease) to December 31, 2013 Rate *
	<u> </u>	<u> </u>	<u> </u>
Governmental Activities:			
Parochial Employees' Retirement System of Louisiana:			
Plan A	\$ 333,995	1.389602%	-0.022893%
District Attorneys' Retirement System	6,714	0.124650%	0.038218%
Registrar of Voters Employees' Retirement System	<u>51,779</u>	0.211427%	-0.009024%
	<u>\$ 392,488</u>		
Business-type Activities:			
Parochial Employees' Retirement System of Louisiana:			
Plan A	<u>\$ 45,934</u>	1.389602%	-0.022893%

(* The measurement date for Net Pension Liability and rates for DARS and ROVERS are based on a measurement date of June 30, 2015. The change in rates is compared to the June 30, 2014 rate.)

The following schedule list each pension plan's recognized pension expense plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Parish for the year ended December 31, 2015:

	Pension Expense	Amortization	Total
	<u> </u>	<u> </u>	<u> </u>
Parochial Employees' Retirement System of Louisiana:			
Plan A	\$ 1,010,978	\$ (3,055)	\$ 1,007,923
District Attorneys' Retirement System	4,750	1,841	6,591
Registrar of Voters Employees' Retirement System	<u>7,127</u>	<u>(530)</u>	<u>6,597</u>
	<u>\$ 1,022,855</u>	<u>\$ (1,744)</u>	<u>\$ 1,021,111</u>

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

At December 31, 2015, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (184,861)
Changes of assumptions	10,040	(9,613)
Net difference between projected and actual earnings on pension plan investments	793,780	(2,986)
Changes in proportion and differences between Employer contributions and proportionate share of contributions	8,927	(11,367)
Employer contributions subsequent to the measurement date	1,171,804	-
Total	\$ 1,984,551	\$ (208,827)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Parochial Employees' Retirement System of Louisiana:		
Plan A	\$ 1,955,845	\$ (178,057)
District Attorneys' Retirement System	16,261	(19,431)
Registrar of Voters Employees' Retirement System	12,445	(11,339)
	\$ 1,984,551	\$ (208,827)

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

The Parish reported a total of \$1,171,804 as a deferred outflow of resources related to pension contributions made subsequent to the measurement period of December 31, 2014 which will be recognized as a reduction in net pension liability in the year ended December 31, 2016.

	Subsequent Contributions
Parochial Employees' Retirement System of Louisiana:	
Plan A	\$ 1,166,995
District Attorneys' Retirement System	1,334
Registrar of Voters Employees' Retirement System	3,475
	\$ 1,171,804

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

Year	PERS A	DARS	ROVERS	Total
2016	\$ 137,860	\$ (2,731)	\$ (732)	\$ 134,397
2017	137,860	(2,731)	(732)	134,397
2018	137,860	(2,731)	(732)	134,397
2019	197,213	3,909	(173)	200,949
2020	-	(220)	-	(220)
	\$ 610,793	\$ (4,504)	\$ (2,369)	\$ 603,920

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

	PERS	DARS	ROVERS
Valuation Date	December 31, 2014	June 30, 2015	June 30, 2015
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:			
Expected Remaining			
Service Lives	4 years	6 years	5 years
Investment Rate of Return	7.25% net of investment expenses	7.00% net of investment expenses	7.00% net of investment expenses
Inflation Rate	3.00% per annum	2.50%	2.50%
Mortality	RP-2000 Employee Mortality Table was selected for active members. RP-2000 Healthy Annuitant Mortality Table was selected for healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.	RP-2000 Combined Healthy with White Collar Adjustment Sex Distinct Tables (set back 1 year for females) projected to 2032 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RP-2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females was selected for disabled annuitants.	RP-2000 Combined Healthy Mortality Table for active members, healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table for disabled annuitants.
Salary Increases	5.75%	5.50%	6.00%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>
<p>The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.30% and an adjustment for the effect of rebalancing / diversification. The resulting expected long-term rate of return is 8.11% for the year ended December 31, 2014.</p>	<p>The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term geometric expected rate of return was 8.39% as of June 30, 2015.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.39% for the year ended June 30, 2015.</p>

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of December 31, 2014 for PERS and as of June 30, 2015 for both DARS and ROVERS:

Asset Class	Target Allocation			Long-Term Expected Real Rate of Return		
	PERS	DARS	ROVERS	PERS	DARS	ROVERS
Equities	51.0%	50.0%	60.0%	3.55%	6.30%	4.67%
Fixed income	34.0%	40.0%	35.0%	1.30%	1.10%	0.99%
Alternatives	12.0%	5.0%	5.0%	0.77%	6.00%	0.23%
Real assets	3.0%	5.0%	-	0.19%	4.50%	-
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	5.81%	4.50%	5.89%
Inflation				2.30%	3.00%	2.50%
Expected Arithmetic Nominal Return				<u>8.11%</u>	<u>7.50%</u>	<u>8.39%</u>

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 7.25% for the year ended December 31, 2014. The discount rate used to measure the total pension liability for DARS and ROVERS was 7.00% and 7.00%, respectively for the year ended June 30, 2015.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Parish's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the Parish's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
PERS A			
Rates	6.25%	7.25%	8.25%
Parish's Share of NPL	\$ 5,492,427	\$ 379,929	\$ (3,951,843)
DARS			
Rates	6.00%	7.00%	8.00%
Parish's Share of NPL	\$ 61,518	\$ 6,714	\$ (39,825)
ROVERS			
Rates	6.00%	7.00%	8.00%
Parish's Share of NPL	\$ 74,547	\$ 51,779	\$ 32,169

Payables to the Pension Plan

The Parish recorded accrued liabilities to each of the Retirement Systems for the year ended December 31, 2015 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accrued liabilities. The balance due to each for the retirement systems at December 31 is as follows:

	<u>2015</u>	<u>2014</u>
Governmental Activities:		
Parochial Employees' Retirement System of Louisiana:		
Plan A	\$ 414,757	\$ 399,294
District Attorneys' Retirement System	2,185	2,565
Registrar of Voters Employees' Retirement System	2,118	1,931
	<u>\$ 419,060</u>	<u>\$ 403,790</u>
Business-type Activities:		
Parochial Employees' Retirement System of Louisiana:		
Plan A	<u>\$ 62,258</u>	<u>\$ 51,313</u>

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

D. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Parish employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, or unforeseeable emergency.

Effective January 3, 2000, all permanent, full-time employees of the Parish are eligible to participate in the voluntary matching deferred compensation program offered by the Parish. The program provides a yearly matching contribution, based on the employee's length of service. The maximum yearly matching contribution by the Parish is \$2,000 per employee. The Parish's contribution to the plan for the year ended December 31, 2015, 2014, and 2013 were \$165,305, \$183,606, and \$173,741, respectively.

E. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

All full-time employees of St. James Parish (the Parish) may at their option participate in the employees' group life and health insurance program sponsored and administered by the Parish along with outside third-party insurance providers or administrative agents. Both employee/retiree premiums and the employer contribution toward the premiums are set each year in the Parish's approved budget.

Plan Description

The Parish's OPEB Plan is a single-employer self-insured comprehensive health benefit program. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communications to plan members. Medical benefits are provided to employees upon retirement according to the retirement eligibility provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Employees hired on or after January 1, 2007, have the following retirement eligibility provisions: 30 years of service at age 55; age 62 and 10 years of service; or age 67 and 7 years of service.

Employees eligible to retire may continue their health care benefits during retirement, but their premiums are at a higher rate. These rates are provided to the retiree at the time of retirement, and each retiree is notified when premiums change.

Funding Policy

The contribution requirements of the employees/retirees and the participating Parish are established in the annual operating budget and may be amended in subsequent years. For the year ending December 31, 2015 the health benefit program was funded with active employees contributing 15%-20% of the premium and the Parish contributing 80%-85% of the premium, dependent upon the number of family members covered. The health benefit program was funded with retirees contributing 40%-60% of the premium and the Parish contributing 40%-60% of the premium, dependent upon the number of family members covered. The employer contribution to the OPEB plan for the year ending December 31, 2015 totaled \$210,959; or approximately 2.7% of gross payroll as approved by the St. James Parish Council in the 2015 operating budget. There is no retiree contribution to the OPEB plan other than the retiree share of insurance premiums paid monthly which totaled \$212,724 for the year ending December 31, 2015.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

E. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Annual OPEB Cost and Net OPEB Obligation

The Parish's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the Parish's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the Parish's net OPEB obligation to the health benefit plan:

	St. James Parish	St. James Parish Youth Center	St. James Parish Gas & Water Distribution System	Total
Annual required contribution	\$ 605,681	\$ 6,838	\$ 75,344	\$ 687,863
Interest on net OPEB obligation	71,344	8,554	5,721	85,619
Adjustment to ARC	(103,146)	(12,367)	(8,271)	(123,784)
Annual OPEB cost (expense)	<u>573,879</u>	<u>3,025</u>	<u>72,794</u>	<u>649,698</u>
Contributions made	(150,906)	(20,056)	(39,997)	(210,959)
Increase in net OPEB obligation	422,973	(17,031)	32,797	438,739
Net OPEB obligation-beginning of year	<u>1,783,597</u>	<u>213,858</u>	<u>143,028</u>	<u>2,140,483</u>
Net OPEB obligation-end of year	<u>\$ 2,206,570</u>	<u>\$ 196,827</u>	<u>\$ 175,825</u>	<u>\$ 2,579,222</u>

Trend Information for OPEB Plan

	Fiscal Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributions	Net OPEB Obligation
St. James Parish	12/31/2015	\$ 573,879	26.30%	\$ 2,206,570
St. James Parish Youth Center	12/31/2015	3,025	663.01%	196,827
St. James Parish Gas & Water Distribution System	12/31/2015	72,794	54.95%	175,825

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

E. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Status and Funding Progress

As of January 1, 2014, the most recent actuarial valuation date, the plan was zero percent funded. The actuarial accrued liability for benefits was \$6,557,958 all of which was unfunded. The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision and actual results are compared with past expectation and new estimates are made about the future.

Schedule of Funding Progress for the OPEB Plan
 for the Year Ended December 31, 2015

	Fiscal Year Beginning	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
St. James Parish	1/1/2015	\$ -	\$ 5,718,378	\$5,718,378	0.00%	\$ 6,765,585	84.52%
St. James Parish Youth Center	1/1/2015	-	118,245	118,245	0.00%	-	0.00%
St. James Parish Gas & Water Distribution System	1/1/2015	-	721,335	721,335	0.00%	1,120,310	64.39%
Total		\$ -	\$ 6,557,958	\$6,557,958	0.00%	\$ 7,885,895	83.16%

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The unit credit actuarial cost method was used for the January 1, 2014, actuarial valuation. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting the projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover. There are no plan assets.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

E. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Actuarial Methods and Assumptions (Continued):

The following actuarial assumptions were made:

Mortality - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates was used.

Expected Time of Commencement of Benefits - It is assumed that entitlement to benefits will commence three years after earliest eligibility to retire, as described in the paragraph under the heading "Plan Description".

Turnover - An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%.

Coverage Declination Rates - Based on recent plan experience, it has been assumed that 25% of eligible retirees decline coverage upon retirement eligibility because of the relatively high retiree contribution required. It has further been assumed that 75% of retirees decline coverage upon eligibility for Medicare at age 65 for the same reason.

Future Cost Increase (Trend) Rate - The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Method of Determining Value of Benefits - The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer rates provided are "unblended" rates for active and retired as required by GASB 45 for valuation purposes. For employees who have retired before January 1, 2014, the employer pays a portion of the retiree medical rates based on the tier coverage as follows: single, 50%; retiree/spouse, 54%; and, family, 56%. For employees who have retired on and after January 1, 2014, the employer pays a portion of the retiree medical rates based on the length of service at retirement as follows: 10.5 years or less, 30%; 10.51 to 15.50 years, 40%; 15.51 to 20.50 years, 50%; 20.51 to 25.50 years, 55%; and, 25.50 years or more, 60%.

Investment Return Assumption (Discount Rate) - The Parish currently finances the OPEB using a pay-as-you-go approach, therefore, the discount rate was based on the historical (and expected investment that are expected to be used in financing the payment of benefits). The actuarial assumptions included a four percent investment rate of return, compounded annually.

Inflation Rate - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increase - This assumption is not applicable since the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

A level dollar, closed amortization period of thirty years has been used for the post-employment benefits. The remaining amortization period at December 31, 2015, was twenty-four years.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

E. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

St. James Parish

OPEB Costs and Contributions			
	FY 2013	FY 2014	FY 2015
OPEB Cost	\$ 460,263	\$ 558,043	\$ 573,879
Contribution	-	-	-
Retiree premium	141,483	139,728	150,906
Total contribution and premium	<u>141,483</u>	<u>139,728</u>	<u>150,906</u>
Change in net OPEB obligation	<u>\$ 318,780</u>	<u>\$ 418,315</u>	<u>\$ 422,973</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	30.74%	25.04%	26.30%

St. James Parish Youth Center

OPEB Costs and Contributions			
	FY 2013	FY 2014	FY 2015
OPEB Cost	\$ 5,129	\$ 2,475	\$ 3,025
Contribution	-	-	-
Retiree premium	18,570	18,570	20,056
Total contribution and premium	<u>18,570</u>	<u>18,570</u>	<u>20,056</u>
Change in net OPEB obligation	<u>\$ (13,441)</u>	<u>\$ (16,095)</u>	<u>\$ (17,031)</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	362.06%	750.30%	663.01%

St. James Parish Gas & Water Distribution System

OPEB Costs and Contributions			
	FY 2013	FY 2014	FY 2014
OPEB Cost	\$ 85,712	\$ 70,493	\$ 72,794
Contribution	-	-	-
Retiree premium	61,203	37,034	39,997
Total contribution and premium	<u>61,203</u>	<u>37,034</u>	<u>39,997</u>
Change in net OPEB obligation	<u>\$ 24,509</u>	<u>\$ 33,459</u>	<u>\$ 32,797</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	71.41%	52.54%	54.95%

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

F. EVALUATION OF SUBSEQUENT EVENTS

The Parish has evaluated subsequent events through June 30, 2016, the date which the financial statements were available to be issued.

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosures on discretely presented component units considering both the units' significance relative to the total discretely component units and the nature and significance of the units' relationship to the primary government (the Parish). As such, the following disclosures are presented:

1. St. James Parish Hospital

Deposits

State law requires collateralization of all deposits with federal depository insurance and other acceptable collateral in specific amounts. The Hospital's deposit policy for custodial credit risk requires compliance with the provisions of state law which are to be insured or collateralized by U.S. Government securities held by the pledging financial institution's trust department in the name of the Hospital.

Custodial credit risk is the risk, that in the event of a bank failure, the Hospital's deposits may not be returned to them. As of March 31, 2015, \$6,063,622 of the Hospital's bank balance totaling \$6,813,622 was exposed to custodial credit risk. \$250,000 of deposits, at each institution, were secured by federal deposit insurance coverage, which was not exposed to custodial credit risk. The remaining deposits, which were exposed to custodial credit risk, were secured by the pledge of securities owned by the fiscal agent bank. Of the Hospital's deposits, \$32,236 was not secured by a pledge of securities owned by the fiscal agent bank as of March 31, 2015.

Investments

The Hospital's investments generally are reported at fair value. At March 31, 2015, the Hospital had the following investments and maturities, all of which were held in the Hospital's name by a custodial bank that is an agent of the Hospital:

<u>Investment</u> <u>Type</u>	<u>Carrying</u> <u>Amount</u>	Investments Maturities (in Years)			
		<u>Less than 1</u>	<u>1 – 5</u>	<u>6 – 10</u>	<u>More than</u> <u>10</u>
U.S. Agencies	\$ 9,850,145	\$ -	\$ 9,850,145	\$ -	\$ -
Certificate of Deposit	<u>1,616,692</u>	<u>1,616,692</u>	-	-	-
Total	<u>\$ 11,466,837</u>	<u>\$ 1,616,692</u>	<u>\$ 9,850,145</u>	<u>\$ -</u>	<u>\$ -</u>

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Interest Rate Risk – The Hospital’s investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

Credit Risk – The Hospital’s investment policy, in compliance with Louisiana Revised Statute 33:2955, allows the Hospital to invest in United States Treasuries, United States Agency securities, and certificates of deposit. As of March 31, 2015, the Hospital’s investment in U.S. Agencies were rated AA+ by Moody’s Investors Service and AA+ by Standard & Poor’s.

Concentration of Credit Risk – The Hospital’s investment policy does not limit the amount the Hospital may invest in any one issuer. More than 5 percent of the Hospital’s investments are in the Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association and the Federal Farm Credit Bank. These investments are 31%, 33%, 14% and 8% of total investments, respectively at March 31, 2015.

Receivables

Receivables for the St. James Parish Hospital at March 31, 2015 are as follows:

Gross patient receivables	\$ 8,377,780
Less: allowance for uncollectible	<u>(5,223,602)</u>
Net patient receivables	3,154,178
Taxes receivables	<u>409,175</u>
Total receivables	<u>\$ 3,563,353</u>

The Hospital receives a 4.75 mils property tax which is levied January 1 each year, payable by December 31 of that year.

Restricted Assets

The amounts reported as restricted assets for St. James Parish Hospital are comprised of cash held by the trustee bank for debt service on behalf of the Hospital related to their required long-term debt. In addition, internally designated funds for capital acquisitions are set aside under the control of the board of commissioners and may, at its discretion, later use these funds for other purposes.

The restricted assets and internally designated assets, which consist of cash and certificates of deposits and U.S. Agencies, as of March 31, 2015, are as follows:

Held by trustee for debt service	
Sinking fund	\$ 51,906
Reserve fund-rural development	764,705
Contingency fund	385,578
Rural development transfer account	32,376
Internally designated for capital acquisitions	<u>11,466,837</u>
Total restricted assets and internally designated assets	<u>\$ 12,701,402</u>

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Capital Assets

Activity for St. James Parish Hospital for the year ended March 31, 2015, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 1,227,036	\$ -	\$ -	\$ 1,227,036
Construction in progress	<u>330,740</u>	<u>225,105</u>	<u>(554,445)</u>	<u>1,400</u>
Total capital assets, not being depreciated	<u>1,557,776</u>	<u>225,105</u>	<u>(554,445)</u>	<u>1,228,436</u>
Capital assets, being depreciated:				
Building and improvements	23,635,594	539,493	329,340	24,504,427
Equipment	<u>8,220,412</u>	<u>455,827</u>	<u>-</u>	<u>8,676,239</u>
Total capital assets being depreciated	<u>31,856,006</u>	<u>995,320</u>	<u>329,340</u>	<u>33,180,666</u>
Less: Total accumulated depreciation	<u>(11,853,501)</u>	<u>(1,584,674)</u>	<u>-</u>	<u>(13,438,175)</u>
Total capital assets, being depreciated, net	<u>20,002,505</u>	<u>(589,354)</u>	<u>329,340</u>	<u>19,742,491</u>
Business-type activities capital assets, net	<u>\$ 21,550,281</u>	<u>\$ (364,249)</u>	<u>\$ (225,105)</u>	<u>\$ 20,970,927</u>

Depreciation expense of \$1,584,674 was charged to operating expenses.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Long-Term Liabilities

Long-term liability activity for St. James Parish Hospital for the year ended March 31, 2015, was as follows:

	Balance March 31, 2014	Borrowings	Payments	Defeasance	Balance March 31, 2015
Books and Notes Payable:					
<i>Revenue Bonds</i>					
Series 2008 R-1	\$ 7,122,065	\$ -	\$ (96,539)	\$ -	\$ 7,025,526
Series 2008A	6,410,000	-	(104,000)	(6,306,000)	-
Series 2008B	736,000	-	(7,000)	(729,000)	-
Series 2008C	1,074,000	-	(45,000)	(1,029,000)	-
Series 2008D	125,000	-	(4,000)	(121,000)	-
Series 2014	-	7,470,000	(298,352)	-	7,171,648
Limited Tax Certificates	1,580,572	-	(510,000)	-	1,070,573
	17,047,637	7,470,000	(1,064,891)	(8,185,000)	15,267,747
Less current maturities	(766,538)				(1,033,484)
Total long-term debt	<u>\$ 16,281,099</u>				<u>\$ 14,234,263</u>

On July 2, 2008, the Hospital issued \$7,600,000 of Revenue Bonds, Series 2008 R-1, as a single, fully-registered bond issue, payable through July 2, 2048, at an interest rate of 4.125%.

On June 4, 2014, the Hospital issued \$7,470,000 of Hospital Revenue Refunding Bonds, Series 2014 as a single, fully-registered bond issue, payable through June 2, 2029, at an interest rate of 3.09% to current refund \$8,185,000 of outstanding 2008 Series A-D bonds with an average interest rate of 7.80%. The proceeds of \$7,470,000, together with internal funds of \$1,856,370 (which includes monies in the existing sinking fund, a call premium, a forward fee, and accrued interest), were used to secure the repayment of the outstanding 2008 Series bonds. As a result, the 2008 Series bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$1,176,708. This difference, reported in the accompanying financial statements as a deferred outflow of resources, is being charged to operations through the year 2030 using the straight-line method. The Hospital completed the current refunding to reduce its total debt service payments over the next 15 years by \$4,646,409 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$2,021,643.

The bonds are collateralized by a pledge of the Hospital Service District's revenue, land, building and improvements and personal property thereon. Under the terms of the revenue note indenture, the Hospital is required to maintain certain deposits with a trustee. Such deposits are included in restricted and internally designated assets in the consolidated statements of net position. The revenue note indenture also requires that the Hospital satisfy certain measures of financial performance as long as the notes are outstanding. These funds are maintained at the Trustee and require monthly funding by the Hospital Service District. The Hospital was in compliance with all covenants of its outstanding bond issues at March 31, 2015.

ST. JAMES PARISH
 Convent, Louisiana
 Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Long-Term Liabilities (Continued)

The Hospital has Limited Tax Certificates that are in the name of St. James Parish Government. The purpose of the funding was to construct and improve the public hospital buildings. There is no formal agreement between the Hospital and the Parish; however, both are operating under the understanding that the debt is that of the Hospital to be paid by the Hospital. Since the inception of the limited tax certificates, 2009, the Hospital has paid the monthly principal and interest required by the agreements.

The following table reflects the maturity schedule of the 2008R-1, 2014 series, and limited tax certificates obligations and the anticipated interest payments of the debt.

<u>FYE March 31</u>	<u>Revenue Bonds</u>		<u>Limited Tax Certificates</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2016	\$ 503,484	\$ 503,788	\$ 530,000	\$ 32,203	\$ 1,033,484	\$ 535,991
2017	524,526	486,804	540,573	11,000	1,065,099	497,804
2018	542,087	469,243	-	-	542,087	469,243
2019	560,245	451,085	-	-	560,245	451,085
2020	579,021	432,309	-	-	579,021	432,309
2021-2025	3,199,935	1,856,716	-	-	3,199,935	1,856,716
2026-2030	3,303,394	1,286,144	-	-	3,303,394	1,286,144
2031-2035	1,014,652	927,908	-	-	1,014,652	927,908
2036-2040	1,246,628	695,932	-	-	1,246,628	695,932
2041-2045	1,531,639	410,921	-	-	1,531,639	410,921
2046-2050	1,191,563	84,008	-	-	1,191,563	84,008
	<u>\$14,197,174</u>	<u>\$ 7,604,858</u>	<u>\$ 1,070,573</u>	<u>\$ 43,203</u>	<u>\$15,267,747</u>	<u>\$ 7,648,061</u>

Risk Management

The St. James Parish Hospital is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Hospital is a member of two separate trust funds established by the Louisiana Hospital Association that encompasses self-insurance of (1) hospital professional liability and comprehensive general liability, and (2) statutory workers' compensation. The Hospital carries commercial insurance for all other risks of loss.

The trust funds for professional liability/comprehensive general liability and statutory workers' compensation are pooling arrangements whereby there is a sharing of risk among the participants of the trust funds. The Hospital reports its premiums as insurance expenditures and expenses these premiums over the pro rata periods involved.

ST. JAMES PARISH
Convent, Louisiana
Notes to the Financial Statements (Continued)

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan

Plan Description

The Hospital is a member of the Parochial Employees' Retirement System of Louisiana – Plan B, a cost-sharing multiple-employer defined benefit pension plan. All full-time, permanent employees working at least 28 hours per week who are paid wholly or in part from the Hospital's funds are eligible to participate in the System. Under Plan B, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2% of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to one percent of final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, accessed via internet at www.persla.gov, or calling (225) 928-1361.

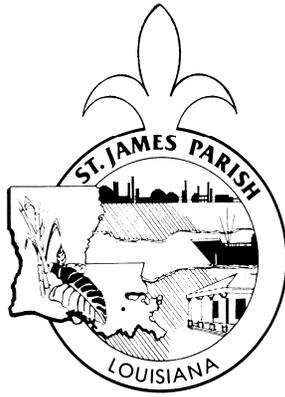
Funding Policy

The Plan B fund is financed by employee contributions of 3% for 2015 and employer contributions as determined by the Public Retirement Systems' Actuarial Committee. The Actuarial Committee has determined that the employer contribution rate for 2015 to be 9%. The actuarial cost method used for Plan B is the aggregate actuarial cost method with allocation based on earnings. The normal cost is interest adjusted for midyear payment. The ratio of assets to the pension benefit obligation in Plan B was 104.8% at December 31, 2014.

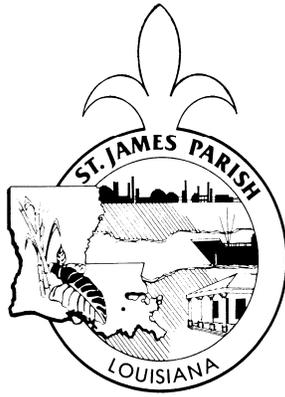
Total pension expense was \$718,540 for the year ended March 31, 2015. All amounts expensed have been funded to the plan.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued September 15, 2015, and determined that other than as described below, no events occurred that require additional disclosure. No events occurring after this date have been evaluated for inclusion in these financial statements.



REQUIRED SUPPLEMENTARY INFORMATION



MAJOR GOVERNMENTAL FUNDS

General Fund

The General Fund is the principal fund of the Parish and is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Courthouse, Jail, and Public Buildings Maintenance Fund

The Courthouse, Jail, and Public Buildings Maintenance Fund accounts for the operation and maintenance of the public buildings in the Parish. Financing is provided by property taxes and state revenue sharing.

Parishwide Drainage Maintenance Fund

The Parishwide Drainage Maintenance Fund accounts for the operations and maintenance of all Parish drainage projects. Major means of financing is provided by property taxes and state revenue sharing.

Road and Bridge Maintenance Fund

The Road and Bridge Maintenance Fund accounts for the maintenance of existing roads and bridges. Major means of financing is provided by property taxes, state revenue sharing, the State of Louisiana Parish Transportation Fund, and the Parish Royalty Fund. Use of these funds is restricted by Louisiana Revised Statute 43:753.

CDBG Disaster Recovery Projects Fund

The CDBG Disaster Recovery Projects Fund accounts for projects relating to hurricane disaster recovery. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development.

St. James Parish
Convent, Louisiana
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2015

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 3,789,600	\$ 3,807,600	\$ 4,029,569	\$ 221,969
Voluntary payments in lieu of taxes	341,600	326,300	415,105	88,805
Sales and use	2,334,100	2,290,700	2,297,693	6,993
Alcoholic beverages (beer)	15,000	19,000	19,896	896
Licenses and permits	726,900	728,900	770,883	41,983
Intergovernmental:				
Federal	134,500	127,300	148,678	21,378
State	636,400	488,100	504,779	16,679
Local	353,400	345,600	357,574	11,974
Charges for services	-	300	324	24
Interest	800	13,700	13,310	(390)
In-kind contributions	60,600	91,800	91,752	(48)
Other	204,700	218,000	214,823	(3,177)
Total revenues	<u>8,597,600</u>	<u>8,457,300</u>	<u>8,864,386</u>	<u>407,086</u>
Expenditures:				
Current:				
General government:				
Financial administration	2,390,200	2,425,800	2,394,702	31,098
Legislative	398,400	369,700	338,060	31,640
Judicial	174,300	179,200	183,324	(4,124)
Executive	1,174,100	1,138,700	1,129,655	9,045
Elections	83,600	98,100	95,967	2,133
Other-unclassified	445,200	386,900	346,385	40,515
Public safety	713,000	680,900	601,120	79,780
Public housing	2,400	2,400	1,760	640
Health and welfare	1,409,200	1,476,700	1,456,546	20,154
Economic development and assistance	528,300	638,600	578,304	60,296
In-kind expenses	60,600	91,800	91,752	48
Capital outlay	153,800	35,700	35,700	-
Total expenditures	<u>7,533,100</u>	<u>7,524,500</u>	<u>7,253,275</u>	<u>271,225</u>
Excess (deficiency) of revenues over (under) expenditures	1,064,500	932,800	1,611,111	678,311
Other financing sources (uses):				
Operating transfers in	-	-	164	164
Operating transfers out	(1,356,300)	(1,143,300)	(1,183,148)	(39,848)
Total other financing sources (uses)	<u>(1,356,300)</u>	<u>(1,143,300)</u>	<u>(1,182,984)</u>	<u>(39,684)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(291,800)	(210,500)	428,127	638,627
Fund balance, beginning of year	9,419,608	9,419,608	9,419,608	-
Fund balance, end of year	<u>\$ 9,127,808</u>	<u>\$ 9,209,108</u>	<u>\$ 9,847,735</u>	<u>\$ 638,627</u>

St. James Parish
 Convent, Louisiana
 Courthouse, Jail, and Public Buildings Maintenance Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2015

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 2,653,900	\$ 2,664,100	\$ 2,808,858	\$ 144,758
Intergovernmental:				
Federal	-	194,900	258,484	63,584
State	69,800	74,200	14,638	(59,562)
Local	-	-	-	-
Interest	1,600	14,800	14,887	87
Other	700	700	5,385	4,685
Total revenues	<u>2,726,000</u>	<u>2,948,700</u>	<u>3,102,252</u>	<u>153,552</u>
Expenditures:				
Current:				
General government	1,727,800	1,733,500	1,587,048	146,452
Capital outlay	743,000	840,800	452,303	388,497
Total expenditures	<u>2,470,800</u>	<u>2,574,300</u>	<u>2,039,351</u>	<u>534,949</u>
Excess (deficiency) of revenues over (under) expenditures	255,200	374,400	1,062,901	688,501
Other financing sources (uses):				
Operating transfers in	-	112,800	112,873	73
Operating transfers out	(103,500)	(51,100)	(17,000)	34,100
Total other financing sources (uses)	<u>(103,500)</u>	<u>61,700</u>	<u>95,873</u>	<u>34,173</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	151,700	436,100	1,158,774	722,674
Fund balance, beginning of year	7,296,604	7,296,604	7,296,604	-
Fund balance, end of year	<u>\$ 7,448,304</u>	<u>\$ 7,732,704</u>	<u>\$ 8,455,378</u>	<u>\$ 722,674</u>

Statement K

St. James Parish
 Convent, Louisiana
 Parishwide Drainage Maintenance Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2015

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 1,591,400	\$ 1,608,400	\$ 1,695,488	\$ 87,088
Intergovernmental:				
Federal	-	-	26,591	26,591
State	18,300	18,300	18,070	(230)
Interest	200	13,100	13,158	58
Other	-	1,400	8,820	7,420
Total revenues	<u>1,609,900</u>	<u>1,641,200</u>	<u>1,762,127</u>	<u>120,927</u>
Expenditures:				
Current:				
Public safety	1,378,900	1,398,200	1,082,963	315,237
Capital outlay	97,000	53,000	42,693	10,307
Total expenditures	<u>1,475,900</u>	<u>1,451,200</u>	<u>1,125,656</u>	<u>325,544</u>
Excess (deficiency) of revenues over (under) expenditures	134,000	190,000	636,471	446,471
Other financing sources (uses):				
Operating transfers out	(85,000)	(38,300)	(12,650)	25,650
Total other financing sources (uses)	<u>(85,000)</u>	<u>(38,300)</u>	<u>(12,650)</u>	<u>25,650</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources	49,000	151,700	623,821	472,121
Fund balance, beginning of year	5,260,731	5,260,731	5,260,731	-
Fund balance, end of year	<u>\$ 5,309,731</u>	<u>\$ 5,412,431</u>	<u>\$ 5,884,552</u>	<u>\$ 472,121</u>

Statement L

St. James Parish
Convent, Louisiana
Road & Bridge Maintenance Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2015

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 2,648,600	\$ 2,665,300	\$ 2,815,444	\$ 150,144
Intergovernmental:				
Federal	1,235,200	-	33,652	33,652
State	275,800	276,700	284,233	7,533
Local	1,500	1,500	521	(979)
Interest	1,000	4,500	4,557	57
Other revenues	12,500	17,600	31,907	14,307
Total revenues	<u>4,174,600</u>	<u>2,965,600</u>	<u>3,170,314</u>	<u>204,714</u>
Expenditures:				
Current:				
Highways and streets	1,962,100	1,905,700	1,871,006	34,694
Capital outlay	<u>1,390,000</u>	<u>129,000</u>	<u>128,919</u>	<u>81</u>
Total expenditures	<u>3,352,100</u>	<u>2,034,700</u>	<u>1,999,925</u>	<u>34,775</u>
Excess (deficiency) of revenues over (under) expenditures	822,500	930,900	1,170,389	239,489
Other financing sources (uses):				
Operating transfers out	<u>(982,000)</u>	<u>(900,000)</u>	<u>(831,514)</u>	<u>68,486</u>
Total other financing sources (uses)	<u>(982,000)</u>	<u>(900,000)</u>	<u>(831,514)</u>	<u>68,486</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(159,500)	30,900	338,875	307,975
Fund balance, beginning of year	<u>3,574,903</u>	<u>3,574,903</u>	<u>3,574,903</u>	-
Fund balance, end of year	<u>\$ 3,415,403</u>	<u>\$ 3,605,803</u>	<u>\$ 3,913,778</u>	<u>\$ 307,975</u>

Statement M

St. James Parish
 Convent, Louisiana
 CDBG - Disaster Recovery Projects Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2015

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Federal	\$ 7,904,600	\$ 2,324,100	\$ 1,671,210	\$ (652,890)
Total revenues	<u>7,904,600</u>	<u>2,324,100</u>	<u>1,671,210</u>	<u>(652,890)</u>
Expenditures:				
Current:				
General government	414,000	396,600	380,247	16,353
Highways and streets	12,500	7,000	3,208	3,792
Sanitation	17,700	15,000	6,428	8,572
Culture and recreation	3,300	3,300	-	3,300
Capital outlay	<u>7,457,100</u>	<u>1,716,700</u>	<u>1,347,762</u>	<u>368,938</u>
Total expenditures	<u>7,904,600</u>	<u>2,138,600</u>	<u>1,737,645</u>	<u>400,955</u>
Excess (deficiency) of revenues over (under) expenditures	-	185,500	(66,435)	(251,935)
Other financing sources (uses):				
Operating transfers in	<u>-</u>	<u>29,900</u>	<u>-</u>	<u>(29,900)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	215,400	(66,435)	(281,835)
Fund balance, beginning of year	(215,373)	(215,373)	(215,373)	-
Fund balance, end of year	<u>\$ (215,373)</u>	<u>\$ 27</u>	<u>\$ (281,808)</u>	<u>\$ (281,835)</u>

St. James Parish
 Convent, Louisiana
 Schedule of Funding Progress for Other Post-Employment Benefit Plan
 December 31, 2015

St. James Parish

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a)/c) UAAL as a Percentage of Covered Payroll
1/1/2015	\$ -	\$ 6,557,958	\$ 6,557,958	0.0%	\$ 7,885,895	83.16%
1/1/2014	-	6,305,728	6,305,728	0.0%	7,473,585	84.37%
1/1/2013	-	5,603,186	5,603,186	0.0%	7,671,541	73.04%
1/1/2012	-	5,953,201	5,953,201	0.0%	8,210,599	72.51%

Schedule of Employer Contributions

Fiscal Year Ending	(a) Annual OPEB Cost	(b) Annual Contributed	(b/a) Percentage of Annual OPEB Costs Contributed	(a-b) Increase (Decrease) to Net OPEB Obligation	(PY + (a - b)) Net OPEB Obligation
12/31/2015	\$ 649,698	\$ 210,959	32.47%	\$ 438,739	\$ 2,579,222
12/31/2014	631,011	195,332	30.96%	435,679	2,140,483
12/31/2013	551,104	221,256	40.15%	329,848	1,704,804
12/31/2012	607,668	210,965	34.72%	396,703	1,374,956

St. James Parish
 Convent, Louisiana
 Schedule of Proportionate Share of the Net Pension Liability
 December 31, 2015 (*)

	2015		
	PERS (Plan A)	DARS	ROVERS
Employer's Proportion of the Net Pension Liability (Asset)	1.3896%	0.12465%	0.21143%
Employer's Proportionate Share of the Net Pension Liability (Asset):			
Governmental Activities	\$ 333,995	\$ 6,714	\$ 51,779
Business Activities	45,934	-	-
Employer's Covered-Employee Payroll	7,792,033	73,088	28,681
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	4.8759%	9.1862%	180.5342%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	99.1464%	98.5614%	76.8567%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(*) The amounts presented have a measurement date of the previous fiscal year end of the respective retirement system.

The three Retirement Systems reported in this schedule are as follows:
 PERS A = Parochial Employees' Retirement System of Louisiana (PERS) Plan A
 DARS = District Attorneys' Retirement System
 ROVERS = Registrar of Voters Employees' Retirement System of Louisiana

St. James Parish
 Convent, Louisiana
 Schedule of Pension Contributions
 December 31, 2015

	2015		
	PERS (Plan A)	DARS	ROVERS
Contractually Required Contribution ¹	\$ 1,166,995	\$ 4,056	\$ 6,955
Contributions in Relation to Contractually Required Contribution ²	1,166,995	4,056	6,955
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
Employer's Covered Employee Payroll ³	\$ 8,048,241	\$ 77,001	\$ 29,784
Contributions as a % of Covered Employee Payroll	14.5000%	5.2675%	23.3515%
		(7% for 6 months & 3.5% for 6 months)	(24.25% for 6 months & 22.5% for 6 months)

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

For reference only:

¹ Employer contribution rate multiplied by employer's covered employee payroll

² Actual employer contributions remitted to Retirement Systems

³ Employer's covered employee payroll amount for the fiscal year ended December 31, 2015

St. James Parish
Convent, Louisiana
Notes to Schedule of Proportionate Share of Net
Pension Liability and Schedule of Pension Contributions
For the Year Ended December 31, 2015

I. NET PENSION LIABILITY

Changes of Benefit Terms

Parochial Employees' Retirement System of Louisiana Plan A
No Changes.

District Attorneys' Retirement System
No Changes.

Registrar of Voters Employees' Retirement System of Louisiana
No Changes.

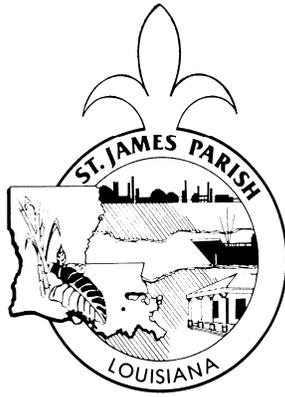
Changes of Assumptions

Parochial Employees' Retirement System of Louisiana Plan A
No Changes.

District Attorneys' Retirement System
No Changes.

Registrar of Voters Employees' Retirement System of Louisiana
No Changes.

SUPPLEMENTARY INFORMATION



St. James Parish
 Convent, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 8,926,825	\$ 123,943	\$ 1,313,463	\$ 10,364,231
Investments	7,522,634	1,125,464	60,389	8,708,487
Receivables (net of allowances for uncollectibles)	6,990,550	273,815	54,968	7,319,333
Due from other funds	564,699	-	187,781	752,480
Prepaid items	16,476	-	-	16,476
Total assets	<u>\$ 24,021,184</u>	<u>\$ 1,523,222</u>	<u>\$ 1,616,601</u>	<u>\$ 27,161,007</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ 780,539	\$ 8,826	\$ 384,257	\$ 1,173,622
Payroll deductions and withholdings payable	38,263	-	-	38,263
Due to other funds	152,517	-	98,072	250,589
Accrued expenses	68,507	-	-	68,507
Other liabilities	61,456	-	-	61,456
Total liabilities	<u>1,101,282</u>	<u>8,826</u>	<u>482,329</u>	<u>1,592,437</u>
Fund balance:				
Nonspendable - prepaid items	16,476	-	-	16,476
Restricted for				
Culture and recreation	7,043,866	-	-	7,043,866
Debt service	14,813	1,514,396	-	1,529,209
Capital projects	-	-	898,744	898,744
Health and welfare	1,572,203	-	-	1,572,203
Highways and streets	1,543,151	-	-	1,543,151
Public safety	8,921,467	-	-	8,921,467
Sanitation	3,010,815	-	295,072	3,305,887
Other purposes	5,904	-	-	5,904
Committed for				
Judicial	656,497	-	-	656,497
Highways and streets	-	-	45,618	45,618
Public transportation	69,572	-	-	69,572
Assigned for				
Health and welfare	20,843	-	-	20,843
Other purposes	44,295	-	-	44,295
Unassigned	-	-	(105,162)	(105,162)
Total fund balance	<u>22,919,902</u>	<u>1,514,396</u>	<u>1,134,272</u>	<u>25,568,570</u>
Total liabilities and fund balance	<u>\$ 24,021,184</u>	<u>\$ 1,523,222</u>	<u>\$ 1,616,601</u>	<u>\$ 27,161,007</u>

St. James Parish
 Convent, Louisiana
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes:				
Property	\$ 5,907,218	\$ 275,374	\$ -	\$ 6,182,592
Sales and use	4,262,454	-	-	4,262,454
Intergovernmental:				
Federal	2,600,931	-	67,091	2,668,022
State	3,222,664	-	-	3,222,664
Local	152,049	-	-	152,049
Fines and forfeits	169,306	-	-	169,306
Charges for services	907,768	-	-	907,768
Interest	39,204	6,391	806	46,401
In-kind contributions	417,318	-	-	417,318
Other	902,419	-	-	902,419
Total revenues	<u>18,581,331</u>	<u>281,765</u>	<u>67,897</u>	<u>18,930,993</u>
Expenditures:				
Current:				
General government	1,020,018	10,275	57,041	1,087,334
Public safety	2,227,964	-	-	2,227,964
Highways and streets	443,652	-	1,075,433	1,519,085
Sanitation	1,502,906	-	70,204	1,573,110
Public transportation	867,146	-	-	867,146
Health and welfare	2,677,046	-	-	2,677,046
Culture and recreation	2,408,744	-	31,355	2,440,099
Economic development and assistance	775,371	-	-	775,371
In-kind expenses	417,318	-	-	417,318
Debt service:				
Principal	84,353	1,041,000	-	1,125,353
Interest and fiscal charges	17,311	215,937	-	233,248
Capital outlay	4,843,723	-	17,219	4,860,942
Total expenditures	<u>17,285,552</u>	<u>1,267,212</u>	<u>1,251,252</u>	<u>19,804,016</u>
Excess (deficiency) of revenues over (under) expenditures	1,295,779	(985,447)	(1,183,355)	(873,023)
Other financing sources (uses):				
Operating transfers in	2,016,534	831,042	831,514	3,679,090
Operating transfers out	(1,096,630)	-	(112,873)	(1,209,503)
Total other financing sources (uses)	<u>919,904</u>	<u>831,042</u>	<u>718,641</u>	<u>2,469,587</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,215,683	(154,405)	(464,714)	1,596,564
Fund balance, beginning of year as previously reported	20,704,219	1,668,801	1,598,986	23,972,006
Equity transfer in/(out)	-	-	-	-
Fund balance, beginning of year	<u>20,704,219</u>	<u>1,668,801</u>	<u>1,598,986</u>	<u>23,972,006</u>
Fund balance, end of year	<u>\$ 22,919,902</u>	<u>\$ 1,514,396</u>	<u>\$ 1,134,272</u>	<u>\$ 25,568,570</u>

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues derived from taxes or other dedicated revenue sources. They are usually required by statute, charter provision, or local ordinance to finance particular functions or activities of government. The Parish maintains the following special revenue funds:

Solid Waste Disposal Fund

The Solid Waste Disposal Fund accounts for the operation of solid waste management and disposal. Financing is provided by one quarter of one per cent sales tax imposed parishwide and user fees charged to the Parish residents.

Fire Protection District No. 2 Maintenance Fund

The Fire Protection District No. 2 Maintenance Fund accounts for the operation, maintenance and/or construction of the water distribution system within the district. Financing is provided by property taxes.

Enhanced 911 System Maintenance Fund

The Enhanced 911 System Maintenance Fund accounts for the operation and maintenance of an enhanced 911 emergency telephone system. Financing is provided by property taxes and emergency telephone service charges.

St. James Volunteer Fire Department

The St. James Volunteer Fire Department Fund accounts for the payment of expenditures and capital outlays for the stations that fall under its jurisdiction. Financing is provided by a property tax millage that is partially dedicated to each fire department.

Gramercy Volunteer Fire Department

The Gramercy Volunteer Fire Department Fund accounts for the payment of expenditures and capital outlays for the stations that fall under its jurisdiction. Financing is provided by a property tax millage that is partially dedicated to each fire department.

Union-Convent Volunteer Fire Department

The Union-Convent Volunteer Fire Department Fund accounts for the payment of expenditures and capital outlays for the stations that fall under its jurisdiction. Financing is provided by a property tax millage that is partially dedicated to each fire department.

North Vacherie Volunteer Fire Department

The North Vacherie Volunteer Fire Department Fund accounts for the payment of expenditures and capital outlays for the stations that fall under its jurisdiction. Financing is provided by a property tax millage that is partially dedicated to each fire department.

South Vacherie Volunteer Fire Department

The South Vacherie Volunteer Fire Department Fund accounts for the payment of expenditures and capital outlays for the stations that fall under its jurisdiction. Financing is provided by a property tax millage that is partially dedicated to each fire department.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Criminal Court: Juror Compensation Fees

The Criminal Court: Juror Compensation Fees Fund accounts for the juror-related expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

Criminal Court: Law Enforcement Officer Witness Fees

The Criminal Court: Law Enforcement Officer Witness Fees Fund accounts for the witness-related expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

Public Safety Trust Fund

The Public Safety Trust Fund provides funds to assist in paying for the cost of providing ambulance services to the residents of the parish. Financing is provided by property taxes.

St. James Parish Library Fund

The Parish Library Fund accounts for the operation and maintenance of the St. James Parish Library. Financing is provided by property taxes, federal grants, and state revenue sharing funds.

Parks and Recreation Fund

The Parks and Recreation Fund accounts for the cost of providing recreational facilities throughout the Parish. Financing is provided by one quarter of one percent sales tax imposed parishwide and property taxes.

Gramercy Recreation District Fund

The Gramercy Recreation District Fund accounts for the costs incurred by the district for providing recreational facilities within the corporate limits of the Town of Gramercy. Financing is provided by property taxes, state revenue sharing, and self-generated revenues.

Consolidated Road Lighting District No. 3A Fund

The Consolidated Road Lighting District No. 3A Fund accounts for the operations and maintenance of lighting in public places. Financing is primarily provided by property taxes.

St. James Transit System Fund

The St. James Transit System Fund accounts for the operation and maintenance of the parishwide transportation program. Financing is provided by federal grants, state grants, bus fares, and transfers from other funds.

Elderly & Emergency Medical Services Fund

The Elderly and Emergency Medical Services Fund accounts for the cost of providing care and assistance to the elderly persons of the Parish and the cost of providing ambulance services to the residents of the Parish. Financing is provided by one quarter of one per cent sales tax imposed parishwide and transfers from other funds.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Title V Senior Employment

The Title V Fund accounts for funds used for the Senior Community Service Employment Program. This program provides part-time work opportunities in community service employment activities for low-income persons who are 55 years of age and older. The Governor's Office of Elderly Affairs provides the parish with funds to help pay for the cost of administering this program.

Title III-B Medicare Improvement for Patients and Providers Act (MIPPA)

The MIPPA supports outreach and directs assistance towards Medicare beneficiaries. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs.

Senior Center Additional Appropriation

The Senior Center Additional Appropriation Fund accounts for additional funding for the Senior Center provided by the Governor's Office of Elderly Affairs.

YouthBuild AmeriCorps

The YouthBuild AmeriCorps Fund is a comprehensive youth and community development program allowing unemployed and underappreciated youths to work toward a GED or high-school diploma while learning construction skills by building affordable housing for low-income families. This program is funded by the Corporation for National and Community Service.

GOEA Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money to be used to supplement the primary state grant for senior centers. The funds are distributed by the Governor's Office of Elderly Affairs. The money received is used to supplement the cost of meals for the elderly.

Title III-C-2 Home Delivered Meals Fund

The Title III-C-2 Home Delivered Meals Fund accounts for the expenditures to deliver meals to those citizens who are unable to attend any one of the senior citizens' centers. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs and from contributions received on the meals.

Title III-C-1 Congregate Meals Fund

The Title III-C-1 Congregate Meals Fund represents cost associated with feeding the elderly citizens at the four senior citizens' centers located throughout the Parish. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs and from contributions received on the meals.

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to pay for the administration of programs for the elderly. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Title III-C-1 Area Agency Administration Fund

The Title III-C-1 Area Agency Administration Fund is used to account for a portion of the costs of administering the Parish's special programs for the aging. The Governor's Office of Elderly Affairs provides the Parish with funds to help pay for the costs of administering these programs.

Title III-D Preventive Health Fund

The Title III-D Fund accounts for funds used for wellness, which include disease prevention and health promotion activities.

Title III-E NFCSP (Caregiver) Fund

The Title III-E Fund accounts for funds relating to the National Family Caregiver Support program. The program is designed to provide multifaceted systems of support services for family caregivers and for grandparents or older individuals who are relative caregivers. The program targets older, low-income individuals. Specific types of services that can be provided by this program include: Adult Day Care, Adult Health Care, Material Aid, Case Management, Personal Care, Counseling, Support Groups, Respite Care, Sitter Service, Information, and Assistance. Eligible participants include (1) adult family members, or another adult person, who provides uncompensated in-home and community care to an older person, who needs supportive services or (2) grandparents, or a person 60 years of age or older, who is related to a child by blood or marriage and (1) lives with the child, (2) is the primary caregiver, and (3) has a legal relationship to the child or is raising the child informally.

Community Services Block Grant Fund

The Community Services Block Grant (CSBG) Fund accounts for the outreach and housing programs administered by the Parish Department of Human Resources. Funding is provided by the United States Department of Health and Human Services and is passed through the Louisiana Department of Labor.

Coastal Impact Assistance Program Fund

The Coastal Impact Assistance Program Fund received funding from the U.S. Department of the Interior, U.S. Fish and Wildlife Service, for the purchase of existing wetlands. The wetlands will be used in a Wetlands Conservation and Preservation project to protect habitat, prohibit wetlands destruction, and aid in the restoration of the Parish's and State's coastal wetlands area.

Wetlands Mitigation Grant Fund

The Wetlands Mitigation Fund is used to provide for the purchase, maintenance, and restoration of wetlands for future use as mitigation areas. Funding is from the Louisiana Capital Outlay Program.

Area Agency on Aging – Parish Council on Aging Fund

The Area Agency on Aging - Parish Council on Aging Fund accounts for any expenditure associated with the feeding program for the elderly. Funding is provided by the Governor's Office of Elderly Affairs.

NONMAJOR SPECIAL REVENUE FUNDS

(Concluded)

Area Agency on Aging – Nutritional Services Incentive Program Fund

The Nutritional Services Incentive Program Fund is used to account for the administration of NSIP funds provided by the Administration on Aging, U.S. Department of Health and Human Services. The funds are passed through the Governor's Office of Elderly Affairs. The funds are distributed to the Parish based on how many elderly meals were served in the previous year in relation to the total meals served statewide. The Parish uses the funds to supplement the cost of providing congregate and home-delivered meals to the elderly in the Parish.

Weatherization and Energy Assistance Fund

The Weatherization and Energy Assistance programs are funded by the United States Department of Health and Human Services and passed through the Louisiana Housing Corporation. These funds provide assistance to help low-income families meet the costs of home energy and to increase their energy self-sufficiency.

Senior Citizens Activities Fund

The Senior Citizens Activities Fund accounts for the operation of the elderly handicrafts projects. Funds are generated from the sales of handicrafts.

Senior Center Fund

The Senior Center Fund is used to help subsidize the cost for meals at the senior citizens' centers. Funding is provided by the Governor's Office of Elderly Affairs.

Head Start Program Fund

The Head Start Program Fund accounts for the operations and maintenance of five educational centers. Funding is provided by the United States Department of Health and Human Services.

Emergency Food and Shelter Fund

The Emergency Food and Shelter Fund is used to provide emergency food vouchers to the needy families in the Parish. United Way provides the funding.

Criminal Court Fund

The Criminal Court Fund accounts for the expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

River Parish Youth Build Fund

The River Parish Youth Build helps low-income youth and young adults ages 16 – 24 work toward their GED or high school diploma while learning job skills by repairing and building affordable housing for homeless and low-income people. Funds are provided by the United States Department of Labor's National Emergency Grant and the Louisiana Department of Labor, Office of Workforce Development.

St. James Parish
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2015

	Solid Waste Disposal	Fire Protection District No. 2 Maintenance	Enhanced 911 System Maintenance	St. James Volunteer Fire Department
Assets				
Cash and cash equivalents	\$ 1,754,000	\$ 116,846	\$ 632,938	\$ 174,448
Investments	695,421	213,875	567,318	1,194,199
Receivables (net of allowances for uncollectibles)	263,791	391,315	857,632	-
Due from other funds	492,526	6,600	-	5,695
Prepaid items	-	-	-	-
Total assets	<u>\$ 3,205,738</u>	<u>\$ 728,636</u>	<u>\$ 2,057,888</u>	<u>\$ 1,374,342</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ 183,307	\$ 15,284	\$ 31,084	\$ 45,358
Payroll deductions and withholdings payable	4,347	2,223	719	-
Due to other funds	3,688	-	-	-
Accrued expenses	3,581	3,309	7,136	-
Other liabilities	-	-	-	-
Total liabilities	<u>194,923</u>	<u>20,816</u>	<u>38,939</u>	<u>45,358</u>
Fund balance:				
Nonspendable - prepaid items	-	-	-	-
Restricted for				
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Health and welfare	-	-	-	-
Highways and streets	-	-	-	-
Public safety	-	707,820	2,018,949	1,328,984
Sanitation	3,010,815	-	-	-
Other purposes	-	-	-	-
Committed for				
Judicial	-	-	-	-
Public transportation	-	-	-	-
Assigned for				
Health and welfare	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>3,010,815</u>	<u>707,820</u>	<u>2,018,949</u>	<u>1,328,984</u>
Total liabilities and fund balance	<u>\$ 3,205,738</u>	<u>\$ 728,636</u>	<u>\$ 2,057,888</u>	<u>\$ 1,374,342</u>

Gramercy Volunteer Fire Department	Union-Convent Volunteer Fire Department	North Vacherie Volunteer Fire Department	South Vacherie Volunteer Fire Department	CC-Juror Compensation Fees	CC-Law Enforcement Officer Witness Fees
\$ 107,329	\$ 219,373	\$ 49,349	\$ 156,601	\$ 461,590	\$ 22,632
552,174	286,632	268,046	474,645	104,495	-
-	360	15,900	-	9,480	7,560
-	5,695	5,695	5,695	-	-
-	-	-	-	-	-
<u>\$ 659,503</u>	<u>\$ 512,060</u>	<u>\$ 338,990</u>	<u>\$ 636,941</u>	<u>\$ 575,565</u>	<u>\$ 30,192</u>
\$ -	\$ 27,893	\$ 17,594	\$ 2,554	\$ -	\$ 11,050
-	-	-	-	-	-
-	-	-	-	-	18,000
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>27,893</u>	<u>17,594</u>	<u>2,554</u>	<u>-</u>	<u>29,050</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
659,503	484,167	321,396	634,387	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	575,565	1,142
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>659,503</u>	<u>484,167</u>	<u>321,396</u>	<u>634,387</u>	<u>575,565</u>	<u>1,142</u>
<u>\$ 659,503</u>	<u>\$ 512,060</u>	<u>\$ 338,990</u>	<u>\$ 636,941</u>	<u>\$ 575,565</u>	<u>\$ 30,192</u>

St. James Parish
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2015

	Public Safety Trust	St. James Parish Library	Parks and Recreation	Gramercy Recreation District
Assets				
Cash and cash equivalents	\$ 516,191	\$ 964,467	\$ 2,191,989	\$ 31,165
Investments	198,648	830,359	963,330	-
Receivables (net of allowances for uncollectibles)	2,166,732	1,660,028	486,551	143,919
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 2,881,571</u>	<u>\$ 3,454,854</u>	<u>\$ 3,641,870</u>	<u>\$ 175,084</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ 91,860	\$ 65,737	\$ 100,337	\$ 9,057
Payroll deductions and withholdings payable	20	2,612	4,673	-
Due to other funds	22,780	-	10,288	-
Accrued expenses	650	9,296	9,764	1,365
Other liabilities	-	-	-	-
Total liabilities	<u>115,310</u>	<u>77,645</u>	<u>125,062</u>	<u>10,422</u>
Fund balance:				
Nonspendable - prepaid items	-	-	-	-
Restricted for				
Culture and recreation	-	3,362,396	3,516,808	164,662
Debt service	-	14,813	-	-
Health and welfare	-	-	-	-
Highways and streets	-	-	-	-
Public safety	2,766,261	-	-	-
Sanitation	-	-	-	-
Other purposes	-	-	-	-
Committed for				
Judicial	-	-	-	-
Public transportation	-	-	-	-
Assigned for				
Health and welfare	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>2,766,261</u>	<u>3,377,209</u>	<u>3,516,808</u>	<u>164,662</u>
Total liabilities and fund balance	<u>\$ 2,881,571</u>	<u>\$ 3,454,854</u>	<u>\$ 3,641,870</u>	<u>\$ 175,084</u>

Consolidated Road Lighting District No. 3A	St. James Transit System	Elderly & Emergency Medical Services	Title V Senior Employment	MIPPA	Sr Center Additional Appropriation	YouthBuild AmeriCorps
\$ 389,336	\$ -	\$ 833,767	\$ -	\$ -	\$ 3,906	\$ -
672,361	-	501,131	-	-	-	-
503,494	111,388	263,581	17,766	-	-	3,213
-	-	17,451	-	-	-	-
-	16,476	-	-	-	-	-
<u>\$ 1,565,191</u>	<u>\$ 127,864</u>	<u>\$ 1,615,930</u>	<u>\$ 17,766</u>	<u>\$ -</u>	<u>\$ 3,906</u>	<u>\$ 3,213</u>
\$ 17,739	\$ 4,382	\$ 19,634	\$ -	\$ -	\$ -	\$ -
1,836	8,767	4,277	-	-	-	-
-	19,609	3,688	15,639	-	-	3,213
2,465	9,058	16,128	2,127	-	-	-
-	-	-	-	-	3,906	-
<u>22,040</u>	<u>41,816</u>	<u>43,727</u>	<u>17,766</u>	<u>-</u>	<u>3,906</u>	<u>3,213</u>
-	16,476	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,572,203	-	-	-	-
1,543,151	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	69,572	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,543,151	86,048	1,572,203	-	-	-	-
<u>\$ 1,565,191</u>	<u>\$ 127,864</u>	<u>\$ 1,615,930</u>	<u>\$ 17,766</u>	<u>\$ -</u>	<u>\$ 3,906</u>	<u>\$ 3,213</u>

Schedule 6 (Continued)

St. James Parish
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2015

	GOEA Supplemental Senior Center	Title III		
		C-2 Home Delivered Meals	C-1 Congregate Meals	B Supportive Services
Assets				
Cash and cash equivalents	\$ -	\$ 3,075	\$ 1,661	\$ 6,842
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 3,075</u>	<u>\$ 1,661</u>	<u>\$ 6,842</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll deductions and withholdings payable	-	-	-	-
Due to other funds	-	-	-	6,842
Accrued expenses	-	-	-	-
Other liabilities	-	3,075	1,661	-
Total liabilities	<u>-</u>	<u>3,075</u>	<u>1,661</u>	<u>6,842</u>
Fund balance:				
Nonspendable - prepaid items	-	-	-	-
Restricted for				
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Health and welfare	-	-	-	-
Highways and streets	-	-	-	-
Public safety	-	-	-	-
Sanitation	-	-	-	-
Other purposes	-	-	-	-
Committed for				
Judicial	-	-	-	-
Public transportation	-	-	-	-
Assigned for				
Health and welfare	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 3,075</u>	<u>\$ 1,661</u>	<u>\$ 6,842</u>

Title III (Continued)					
C-1 Area Agency Administration	D Preventive Health	E NFCSP (Caregiver)	Community Services Block Grant	Coastal Impact Assistance Program	Wetlands Mitigation
\$ 2	\$ 1,432	\$ 220	\$ -	\$ 168,621	\$ 5,674
-	-	-	-	-	-
-	-	-	5,799	11,405	-
-	-	-	-	-	500
-	-	-	-	-	-
<u>\$ 2</u>	<u>\$ 1,432</u>	<u>\$ 220</u>	<u>\$ 5,799</u>	<u>\$ 180,026</u>	<u>\$ 6,174</u>
\$ -	\$ -	\$ -	\$ -	\$ 105,109	\$ 270
-	-	220	-	-	-
-	-	-	5,799	30,622	-
-	-	-	-	-	-
2	1,432	-	-	-	-
<u>2</u>	<u>1,432</u>	<u>220</u>	<u>5,799</u>	<u>135,731</u>	<u>270</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	5,904
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	44,295	-
-	-	-	-	-	-
-	-	-	-	44,295	5,904
<u>\$ 2</u>	<u>\$ 1,432</u>	<u>\$ 220</u>	<u>\$ 5,799</u>	<u>\$ 180,026</u>	<u>\$ 6,174</u>

Schedule 6 (Continued)

St. James Parish
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2015

	Area Agency on Aging			
	Parish Council on Aging	Nutritional Services Incentive Program	Weatherization	Energy Assistance
Assets				
Cash and cash equivalents	\$ 20,083	\$ 11,140	\$ -	\$ 11
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	58
Due from other funds	6,842	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 26,925</u>	<u>\$ 11,140</u>	<u>\$ -</u>	<u>\$ 69</u>
Liabilities and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll deductions and withholdings payable	-	-	-	-
Due to other funds	-	-	-	-
Accrued expenses	-	-	-	-
Other liabilities	26,925	11,140	-	69
Total liabilities	<u>26,925</u>	<u>11,140</u>	<u>-</u>	<u>69</u>
Fund balance:				
Nonspendable - prepaid items	-	-	-	-
Restricted for				
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Health and welfare	-	-	-	-
Highways and streets	-	-	-	-
Public safety	-	-	-	-
Sanitation	-	-	-	-
Other purposes	-	-	-	-
Committed for				
Judicial	-	-	-	-
Public transportation	-	-	-	-
Assigned for				
Health and welfare	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 26,925</u>	<u>\$ 11,140</u>	<u>\$ -</u>	<u>\$ 69</u>

Senior Citizens Activities	Senior Center Fund	Head Start Program	Emergency Food and Shelter	Criminal Court	River Parish Youth Build	Total
\$ 20,843	\$ 10,331	\$ -	\$ 2,232	\$ 40,062	\$ 8,669	\$ 8,926,825
-	-	-	-	-	-	7,522,634
-	-	-	621	67,656	2,301	6,990,550
-	-	-	-	18,000	-	564,699
-	-	-	-	-	-	16,476
<u>\$ 20,843</u>	<u>\$ 10,331</u>	<u>\$ -</u>	<u>\$ 2,853</u>	<u>\$ 125,718</u>	<u>\$ 10,970</u>	<u>\$ 24,021,184</u>
\$ -	\$ -	\$ -	\$ -	\$ 32,290	\$ -	\$ 780,539
-	-	-	-	344	8,225	38,263
-	-	-	-	12,349	-	152,517
-	-	-	-	945	2,683	68,507
-	10,331	-	2,853	-	62	61,456
<u>-</u>	<u>10,331</u>	<u>-</u>	<u>2,853</u>	<u>45,928</u>	<u>10,970</u>	<u>1,101,282</u>
-	-	-	-	-	-	16,476
-	-	-	-	-	-	7,043,866
-	-	-	-	-	-	14,813
-	-	-	-	-	-	1,572,203
-	-	-	-	-	-	1,543,151
-	-	-	-	-	-	8,921,467
-	-	-	-	-	-	3,010,815
-	-	-	-	-	-	5,904
-	-	-	-	79,790	-	656,497
-	-	-	-	-	-	69,572
20,843	-	-	-	-	-	20,843
-	-	-	-	-	-	44,295
-	-	-	-	-	-	-
<u>20,843</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,790</u>	<u>-</u>	<u>22,919,902</u>
<u>\$ 20,843</u>	<u>\$ 10,331</u>	<u>\$ -</u>	<u>\$ 2,853</u>	<u>\$ 125,718</u>	<u>\$ 10,970</u>	<u>\$ 24,021,184</u>

Schedule 6 (Concluded)

St. James Parish
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended December 31, 2015

	Solid Waste Disposal	Fire Protection District No. 2 Maintenance	Enhanced 911 System Maintenance	St. James Volunteer Fire Department
Revenues:				
Taxes:				
Property	\$ -	\$ 385,160	\$ 706,464	\$ 412,591
Sales and use	1,420,818	-	-	-
Intergovernmental:				
Federal	21,075	766	20,805	-
State	-	-	-	-
Local	-	-	69,636	-
Fines and forfeits	-	-	-	-
Charges for services	589,250	-	236,852	-
Interest	4,939	1,280	3,537	278
In-kind contributions	-	-	-	-
Other revenues	43,284	2,441	96,302	120,048
Total revenues	<u>2,079,366</u>	<u>389,647</u>	<u>1,133,596</u>	<u>532,917</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	156,781	243,686	839,711	294,402
Highways and streets	-	-	-	-
Sanitation	1,502,906	-	-	-
Public transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development and assistance	-	-	-	-
In-kind expenses	-	-	-	-
Debt Service:				
Principal	-	-	84,353	-
Interest and fiscal charges	-	-	17,311	-
Capital outlay	71,845	27,100	71,600	356,676
Total expenditures	<u>1,731,532</u>	<u>270,786</u>	<u>1,012,975</u>	<u>651,078</u>
Excess (deficiency) of revenues over (under) expenditures	347,834	118,861	120,621	(118,161)
Other financing sources (uses):				
Operating transfers in	-	-	67,057	10,695
Operating transfers out	-	(44,640)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(44,640)</u>	<u>67,057</u>	<u>10,695</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	347,834	74,221	187,678	(107,466)
Fund balance, beginning of year				
as previously reported	2,662,981	633,599	1,831,271	-
Equity transfer in/(out)	-	-	-	1,436,450
Fund balance, beginning of year, restated	<u>2,662,981</u>	<u>633,599</u>	<u>1,831,271</u>	<u>1,436,450</u>
Fund balance, end of year	<u>\$ 3,010,815</u>	<u>\$ 707,820</u>	<u>\$ 2,018,949</u>	<u>\$ 1,328,984</u>

Gramercy Volunteer Fire Department	Union-Convent Volunteer Fire Department	North Vacherie Volunteer Fire Department	South Vacherie Volunteer Fire Department	CC-Juror Compensation Fees	CC-Law Enforcement Officer Witness Fees
\$ 206,320	\$ 206,320	\$ 206,320	\$ 206,320	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
128	128	128	128	731	-
-	-	-	-	-	-
17,012	80,482	85,092	148,544	49,729	39,760
<u>223,460</u>	<u>286,930</u>	<u>291,540</u>	<u>354,992</u>	<u>50,460</u>	<u>39,760</u>
-	-	-	-	3,534	22,500
73,747	92,201	83,704	135,530	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	270,590	99,650	-	-
<u>73,747</u>	<u>92,201</u>	<u>354,294</u>	<u>235,180</u>	<u>3,534</u>	<u>22,500</u>
149,713	194,729	(62,754)	119,812	46,926	17,260
-	10,695	10,695	10,695	-	-
-	(37,322)	-	-	-	(38,000)
<u>-</u>	<u>(26,627)</u>	<u>10,695</u>	<u>10,695</u>	<u>-</u>	<u>(38,000)</u>
149,713	168,102	(52,059)	130,507	46,926	(20,740)
-	-	-	-	-	-
509,790	316,065	373,455	503,880	528,639	21,882
<u>509,790</u>	<u>316,065</u>	<u>373,455</u>	<u>503,880</u>	<u>528,639</u>	<u>21,882</u>
<u>\$ 659,503</u>	<u>\$ 484,167</u>	<u>\$ 321,396</u>	<u>\$ 634,387</u>	<u>\$ 575,565</u>	<u>\$ 1,142</u>

Schedule 7 (Continued)

St. James Parish
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2015

	Public Safety Trust	St.James Parish Library	Parks and Recreation	Gramercy Recreation District
Revenues:				
Taxes:				
Property	\$ 988,867	\$ 1,695,489	\$ 230,923	\$ 147,168
Sales and use	-	-	1,420,818	-
Intergovernmental:				
Federal	-	14	1,560	-
State	-	23,663	-	7,044
Local	-	-	-	1,670
Fines and forfeits	-	1,638	-	-
Charges for services	-	12,903	22,846	2,897
Interest	11,802	3,955	6,349	6
In-kind contributions	-	-	-	-
Other revenues	1,205	7,496	34,268	7,700
Total revenues	<u>1,001,874</u>	<u>1,745,158</u>	<u>1,716,764</u>	<u>166,485</u>
Expenditures:				
Current:				
General government	-	-	103,209	-
Public safety	308,202	-	-	-
Highways and streets	-	-	-	-
Sanitation	-	-	-	-
Public transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	954,701	1,033,026	255,576
Economic development and assistance	-	-	-	-
In-kind expenses	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	87,209	143,910	-
Total expenditures	<u>308,202</u>	<u>1,041,910</u>	<u>1,280,145</u>	<u>255,576</u>
Excess (deficiency) of revenues over (under) expenditures	693,672	703,248	436,619	(89,091)
Other financing sources (uses):				
Operating transfers in	-	-	18,112	-
Operating transfers out	(556,189)	(231,880)	-	-
Total other financing sources (uses)	<u>(556,189)</u>	<u>(231,880)</u>	<u>18,112</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	137,483	471,368	454,731	(89,091)
Fund balance, beginning of year				
as previously reported	5,768,418	2,905,841	3,062,077	253,753
Equity transfer in/(out)	(3,139,640)	-	-	-
Fund balance, beginning of year, restated	<u>2,628,778</u>	<u>2,905,841</u>	<u>3,062,077</u>	<u>253,753</u>
Fund balance, end of year	<u>\$ 2,766,261</u>	<u>\$ 3,377,209</u>	<u>\$ 3,516,808</u>	<u>\$ 164,662</u>

Consolidated Road Lighting District No. 3A	St. James Transit System	Elderly & Emergency Medical Services	Title V Senior Employment	MIPPA	Sr Center Additional Appropriation	YouthBuild AmeriCorps
\$ 515,276	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	1,420,818	-	-	-	-
1,200	565,666	827	145,362	-	-	3,213
3,991	-	491	16,152	-	-	-
-	-	-	-	-	-	-
-	43,020	-	-	-	-	-
4,005	-	1,810	-	-	-	-
-	-	-	-	-	-	9,756
1,330	8,448	12,678	-	-	-	-
<u>525,802</u>	<u>617,134</u>	<u>1,436,624</u>	<u>161,514</u>	<u>-</u>	<u>-</u>	<u>12,969</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
443,652	-	-	-	-	-	-
-	867,146	-	-	-	-	-
-	-	1,772,417	-	-	-	-
-	-	-	162,228	-	-	3,213
-	-	-	-	-	-	9,756
-	-	-	-	-	-	-
-	97,153	-	-	-	-	-
<u>443,652</u>	<u>964,299</u>	<u>1,772,417</u>	<u>162,228</u>	<u>-</u>	<u>-</u>	<u>12,969</u>
82,150	(347,165)	(335,793)	(714)	-	-	-
-	414,107	533,409	714	-	-	-
-	-	(58,220)	-	-	-	-
<u>-</u>	<u>414,107</u>	<u>475,189</u>	<u>714</u>	<u>-</u>	<u>-</u>	<u>-</u>
82,150	66,942	139,396	-	-	-	-
1,461,001	19,106	1,432,807	-	-	-	-
-	-	-	-	-	-	-
<u>1,461,001</u>	<u>19,106</u>	<u>1,432,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,543,151</u>	<u>\$ 86,048</u>	<u>\$ 1,572,203</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Schedule 7 (Continued)

St. James Parish
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended December 31, 2015

	GOEA Supplemental Senior Center	Title III		
		C-2 Home Delivered Meals	C-1 Congregate Meals	B Supportive Services
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-
Intergovernmental:				
Federal	-	16,386	23,250	21,907
State	3,875	22,302	7,785	3,695
Local	-	-	-	-
Fines and forfeits	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
In-kind contributions	-	-	-	-
Other revenues	-	(4,663)	4,343	374
Total revenues	3,875	34,025	35,378	25,976
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Sanitation	-	-	-	-
Public transportation	-	-	-	-
Health and welfare	-	142,644	73,354	36,286
Culture and recreation	-	-	-	-
Economic development and assistance	-	-	-	-
In-kind expenses	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	142,644	73,354	36,286
Excess (deficiency) of revenues over (under) expenditures	3,875	(108,619)	(37,976)	(10,310)
Other financing sources (uses):				
Operating transfers in	-	108,619	37,976	17,152
Operating transfers out	(3,875)	-	-	(6,842)
Total other financing sources (uses)	(3,875)	108,619	37,976	10,310
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Fund balance, beginning of year				
as previously reported	-	-	-	-
Equity transfer in/(out)	-	-	-	-
Fund balance, beginning of year, restated	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

Title III (Continued)					
C-1 Area Agency Administration	D Preventive Health	E NFCSP (Caregiver)	Community Services Block Grant	Coastal Impact Assistance Program	Wetlands Mitigation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
8,944	2,782	8,794	60,715	405,502	-
2,982	-	2,928	-	-	3,005,056
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(2)	-	(5,570)	(1,298)	-	-
<u>11,924</u>	<u>2,782</u>	<u>6,152</u>	<u>59,417</u>	<u>405,502</u>	<u>3,005,056</u>
-	-	-	-	-	3,918
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,924	2,782	22,935	60,412	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	497,420	3,005,056
<u>11,924</u>	<u>2,782</u>	<u>22,935</u>	<u>60,412</u>	<u>497,420</u>	<u>3,008,974</u>
-	-	(16,783)	(995)	(91,918)	(3,918)
-	-	16,783	995	-	12,650
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>16,783</u>	<u>995</u>	<u>-</u>	<u>12,650</u>
-	-	-	-	(91,918)	8,732
-	-	-	-	136,213	(2,828)
-	-	-	-	-	-
-	-	-	-	136,213	(2,828)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,295</u>	<u>\$ 5,904</u>

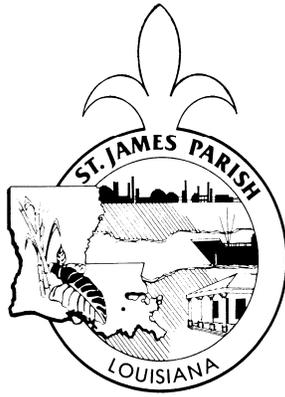
Schedule 7 (Continued)

St. James Parish
 Convent, Louisiana
 Nonmajor Special Revenue Funds
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended December 31, 2015

	Area Agency on Aging			
	Parish Council on Aging	Nutritional Services Incentive Program	Weatherization	Energy Assistance
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-
Intergovernmental:				
Federal	-	58,896	-	92,651
State	76,563	-	-	-
Local	-	-	-	-
Fines and forfeits	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
In-kind contributions	-	-	-	-
Other revenues	83,942	(11,140)	-	(298)
Total revenues	<u>160,505</u>	<u>47,756</u>	<u>-</u>	<u>92,353</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Sanitation	-	-	-	-
Public transportation	-	-	-	-
Health and welfare	4,798	-	-	92,576
Culture and recreation	-	-	-	-
Economic development and assistance	-	-	-	-
In-kind expenses	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	115,514	-	-	-
Total expenditures	<u>120,312</u>	<u>-</u>	<u>-</u>	<u>92,576</u>
Excess (deficiency) of revenues over (under) expenditures	40,193	47,756	-	(223)
Other financing sources (uses):				
Operating transfers in	6,842	-	-	223
Operating transfers out	(47,035)	(47,756)	-	-
Total other financing sources (uses)	<u>(40,193)</u>	<u>(47,756)</u>	<u>-</u>	<u>223</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Fund balance, beginning of year				
as previously reported	-	-	-	-
Equity transfer in/(out)	-	-	-	-
Fund balance, beginning of year, restated	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Senior Citizens Activities	Senior Center Fund	Head Start Program	Emergency Food and Shelter	Criminal Court	River Parish Youth Build	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,907,218
-	-	-	-	-	-	4,262,454
-	-	766,838	12,233	-	361,545	2,600,931
-	34,412	-	-	11,725	-	3,222,664
-	-	-	-	80,743	-	152,049
-	-	-	-	167,668	-	169,306
-	-	-	-	-	-	907,768
-	-	-	-	-	-	39,204
-	-	300,317	-	-	107,245	417,318
92,973	(2,241)	(4,069)	(2,201)	461	(4,011)	902,419
92,973	32,171	1,063,086	10,032	260,597	464,779	18,581,331
-	-	-	-	886,857	-	1,020,018
-	-	-	-	-	-	2,227,964
-	-	-	-	-	-	443,652
-	-	-	-	-	-	1,502,906
-	-	-	-	-	-	867,146
81,539	7,813	-	10,032	-	357,534	2,677,046
-	-	-	-	-	-	2,408,744
-	-	775,371	-	-	-	775,371
-	-	300,317	-	-	107,245	417,318
-	-	-	-	-	-	84,353
-	-	-	-	-	-	17,311
-	-	-	-	-	-	4,843,723
81,539	7,813	1,075,688	10,032	886,857	464,779	17,285,552
11,434	24,358	(12,602)	-	(626,260)	-	1,295,779
-	349	12,766	-	726,000	-	2,016,534
-	(24,707)	(164)	-	-	-	(1,096,630)
-	(24,358)	12,602	-	726,000	-	919,904
11,434	-	-	-	99,740	-	2,215,683
9,409	-	-	-	530,571	-	20,704,219
-	-	-	-	(550,521)	-	-
9,409	-	-	-	(19,950)	-	20,704,219
\$ 20,843	\$ -	\$ -	\$ -	\$ 79,790	\$ -	\$ 22,919,902

Schedule 7 (Concluded)



NONMAJOR DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of general obligation bonds principal and interest from governmental resources. Revenues for the debt service funds are provided by property taxes, sales taxes, and interest on investments. The Parish maintains the following debt service funds:

Certificates of Indebtedness Fund

The Certificates of Indebtedness Fund accounts for the retirement of certificates of indebtedness. In 2010 the Parish issued certificates of indebtedness totaling \$2,000,000 for the purpose of renovating, improving, equipping, and expanding the library facilities on the East Bank. Limited Tax Certificates, Series 2011, in the amount of \$2,500,000 were issued for the purpose of renovating, improving, and expanding St. James Parish Hospital. In 2012, the Parish issued Limited Tax Certificates, Series 2012, in the amount of \$180,000 for the purpose of purchasing a fire truck and other fire equipment.

Consolidated General Obligation Bonds Fund

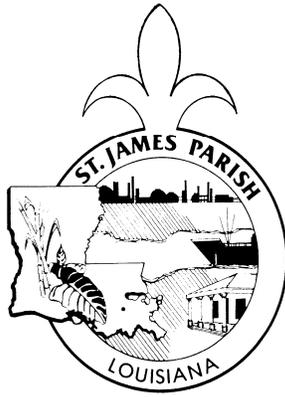
The Consolidated General Obligation Bonds Fund accounts for the property tax levies needed to comply with the interest and principal redemption requirements of the General Obligation Bonds, Series 2005 issue, the General Obligation Bonds, Series 2007 issue and the General Obligation Bonds, Series 2014 issue.

St. James Parish
 Convent, Louisiana
 Nonmajor Debt Service Funds
 Combining Balance Sheet
 December 31, 2015

	<u>Certificates of Indebtedness</u>	<u>Consolidated General Obligation Bonds</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 5,798	\$ 118,145	\$ 123,943
Investments	-	1,125,464	1,125,464
Receivables (net of allowances for collectibles)	-	273,815	273,815
Total assets	<u><u>\$ 5,798</u></u>	<u><u>\$ 1,517,424</u></u>	<u><u>\$ 1,523,222</u></u>
Liabilities and fund balance			
Liabilities:			
Accounts payable	\$ -	\$ 8,826	\$ 8,826
Total liabilities	<u>-</u>	<u>8,826</u>	<u>8,826</u>
Fund balance:			
Restricted for			
Debt service	5,798	1,508,598	1,514,396
Total fund balance	<u>5,798</u>	<u>1,508,598</u>	<u>1,514,396</u>
Total liabilities and fund balance	<u><u>\$ 5,798</u></u>	<u><u>\$ 1,517,424</u></u>	<u><u>\$ 1,523,222</u></u>

St. James Parish
 Convent, Louisiana
 Nonmajor Debt Service Funds
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended December 31, 2015

	<u>Certificates of Indebtedness</u>	<u>Consolidated General Obligation Bonds</u>	<u>Total</u>
Revenues			
Taxes:			
Property	\$ -	\$ 275,374	\$ 275,374
Interest	-	6,391	6,391
Total revenues	<u>-</u>	<u>281,765</u>	<u>281,765</u>
Expenditures:			
Current:			
General government:			
Financial Administration	-	10,275	10,275
Debt service:			
Principal	741,000	300,000	1,041,000
Interest and fiscal charges	<u>89,361</u>	<u>126,576</u>	<u>215,937</u>
Total expenditures	<u>830,361</u>	<u>436,851</u>	<u>1,267,212</u>
Excess (deficiency) of revenues over (under) expenditures	(830,361)	(155,086)	(985,447)
Other financing sources (uses):			
Operating transfers in	<u>831,042</u>	<u>-</u>	<u>831,042</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	681	(155,086)	(154,405)
Fund balance, beginning of year	5,117	1,663,684	1,668,801
Fund balance, end of year	<u>\$ 5,798</u>	<u>\$ 1,508,598</u>	<u>\$ 1,514,396</u>



NONMAJOR CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds. The following are the Parish's capital projects funds:

Parishwide Road Improvement Fund

The Parishwide Road Improvement Fund accounts for parishwide road improvements which include the construction of new roads and bridges. This fund is supported by transfers from the Road and Bridge Maintenance Fund.

Parishwide Sewer Construction Fund

The Parishwide Sewer Construction Fund accounts for expenditures associated with the proposed construction of a parishwide sewer system. The program was financed by the United States Environmental Protection Agency (75%) and the St. James Parish Council (25%) through the sale of general obligation bonds. The program consisted of three phases of which two phases have been completed. Actual construction on the third phase has not yet begun.

LCDBG Road Improvement Fund

The LCDBG Road Improvement Fund accounts for parishwide road improvements funded with a Louisiana Community Development Block Grant. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development.

LCDBG Sewer Construction Fund

The LCDBG Sewer Construction Fund is used to account for expenditures associated with the development and construction of a community sewerage treatment and disposal system funded with a Louisiana Community Development Block Grant. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development.

District V Recreation Construction Fund

The District V Recreation Construction Fund accounts for the construction of a multi-purpose building for the District V Recreation District. Funding was provided by the sale of general obligation bonds in the amount of \$1,700,000.

Hazard Mitigation Grant Program Fund

The Hazard Mitigation Grant Fund accounts for projects that help localized drainage improvements, and building retrofitting and hardening. Funding is provided by FEMA through the State of Louisiana, Governor's Office of Homeland Security and Emergency Preparedness.

Consolidated Capital Projects Fund

The Consolidated Capital Projects Fund is used to account for major construction projects financed mainly by the sale of general obligation bonds.

St. James Parish
 Convent, Louisiana
 Nonmajor Capital Projects Funds
 Combining Balance Sheet
 December 31, 2015

	Parishwide Road Improvement	Parishwide Sewer Construction	LCDBG Road Improvement	LCDBG Sewer Construction	District V Recreation Construction
Assets					
Cash and cash equivalents	\$ 15,030	\$ 293,770	\$ 46,161	\$ 18	\$ 953,723
Investments	-	1,278	-	-	59,111
Receivables	-	-	-	-	34,438
Due from other funds	182,147	24	-	-	5,610
Total assets	<u>\$ 197,177</u>	<u>\$ 295,072</u>	<u>\$ 46,161</u>	<u>\$ 18</u>	<u>\$ 1,052,882</u>
Liabilities and fund balance					
Liabilities:					
Accounts payable	\$ 229,899	\$ -	\$ -	\$ -	\$ 154,138
Due to other funds	-	-	543	24	-
Total liabilities	<u>229,899</u>	<u>-</u>	<u>543</u>	<u>24</u>	<u>154,138</u>
Fund balance:					
Restricted for					
Capital projects	-	-	-	-	898,744
Sanitation	-	295,072	-	-	-
Committed for					
Highways and streets	-	-	45,618	-	-
Unassigned	<u>(32,722)</u>	<u>-</u>	<u>-</u>	<u>(6)</u>	<u>-</u>
Total fund balance	<u>(32,722)</u>	<u>295,072</u>	<u>45,618</u>	<u>(6)</u>	<u>898,744</u>
Total liabilities and fund balance	<u>\$ 197,177</u>	<u>\$ 295,072</u>	<u>\$ 46,161</u>	<u>\$ 18</u>	<u>\$ 1,052,882</u>

Hazard Mitigation Grant Program	Consolidated Capital Projects	Total
\$ 4,761	\$ -	\$ 1,313,463
-	-	60,389
20,530	-	54,968
-	-	187,781
<u>\$ 25,291</u>	<u>\$ -</u>	<u>\$ 1,616,601</u>
\$ 220	\$ -	\$ 384,257
97,505	-	98,072
<u>97,725</u>	<u>-</u>	<u>482,329</u>
-	-	898,744
-	-	295,072
-	-	45,618
<u>(72,434)</u>	<u>-</u>	<u>(105,162)</u>
<u>(72,434)</u>	<u>-</u>	<u>1,134,272</u>
<u>\$ 25,291</u>	<u>\$ -</u>	<u>\$ 1,616,601</u>

St. James Parish
 Convent, Louisiana
 Nonmajor Capital Projects Funds
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended December 31, 2015

	<u>Parishwide Road Improvement</u>	<u>Parishwide Sewer Construction</u>	<u>LCDBG Road Improvement</u>	<u>LCDBG Sewer Construction</u>	<u>District V Recreation Construction</u>
Revenues:					
Intergovernmental:					
Federal	\$ -	\$ 67,091	\$ -	\$ -	\$ -
Interest	-	59	-	-	747
Total revenues	<u>-</u>	<u>67,150</u>	<u>-</u>	<u>-</u>	<u>747</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Highways and streets	1,075,433	-	-	-	-
Sanitation	-	70,198	-	6	-
Culture and recreation	-	-	-	-	31,355
Capital outlay	-	-	-	-	17,219
Total expenditures	<u>1,075,433</u>	<u>70,198</u>	<u>-</u>	<u>6</u>	<u>48,574</u>
Excess (deficiency) of revenues over (under) expenditures	(1,075,433)	(3,048)	-	(6)	(47,827)
Other financing sources (uses):					
Operating transfers in	831,514	-	-	-	-
Operating transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>831,514</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(243,919)	(3,048)	-	(6)	(47,827)
Fund balance, beginning of year	<u>211,197</u>	<u>298,120</u>	<u>45,618</u>	<u>-</u>	<u>946,571</u>
Fund balance, end of year	<u>\$ (32,722)</u>	<u>\$ 295,072</u>	<u>\$ 45,618</u>	<u>\$ (6)</u>	<u>\$ 898,744</u>

Hazard Mitigation Grant Program	Consolidated Capital Projects	Total
\$ -	\$ -	\$ 67,091
-	-	806
<u>-</u>	<u>-</u>	<u>67,897</u>
57,041	-	57,041
-	-	1,075,433
-	-	70,204
-	-	31,355
-	-	17,219
<u>57,041</u>	<u>-</u>	<u>1,251,252</u>
(57,041)	-	(1,183,355)
-	-	831,514
-	(112,873)	(112,873)
<u>-</u>	<u>(112,873)</u>	<u>718,641</u>
(57,041)	(112,873)	(464,714)
(15,393)	112,873	1,598,986
<u>\$ (72,434)</u>	<u>\$ -</u>	<u>\$ 1,134,272</u>

St. James Parish
Convent, Louisiana

Schedule of Compensation, Benefits, and Other
Payments to Agency Head

For the Year Ended December 31, 2015

Agency Head Name: Timothy P. Roussel, Parish President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 156,578
Benefits-insurance	13,180
Benefits-retirement	22,704
Benefits-deferred compensation	800
Benefits-long term disability	783
Benefits-life insurance	173
Cell phone/l pad	2,875
Vehicle-repairs & maintenance	956
Vehicle-insurance	1,904
Vehicle-fuel	2,347
Travel	133
Membership dues	1,065
Registration fees	3,100
Conference travel	3,038
Conference meals	381
Special meals	651
Miscellaneous	308
	<u>\$ 210,976</u>

St. James Parish
Convent, Louisiana

Schedule of Compensation Paid
Parish Council Members

For the Year Ended December 31, 2015

<u>Parish Council</u>	<u>Amount</u>
Charles D. Ketchens, Chairman	\$ 14,954
Alvin J. St. Pierre, Jr., Vice Chairman	14,469
James M. Brazan	13,708
Jason P. Amato	15,577
Kendricks J. Brass	15,577
Terry G. McCreary	15,577
Ralph A. Patin, Jr.	13,708
	<u>\$ 103,570</u>

St. James Parish
 Convent, Louisiana
 Schedule of Program Revenues, Expenditures and Changes in Fund Balance
 Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
 For the Year Ended December 31, 2015

	C-2 Home Delivered Meals			C-1 Congregate Meals		
	For the 6 months ended			For the 6 months ended		
	06/30/15	12/31/15	Total	06/30/15	12/31/15	Total
Revenues:						
Intergovernmental:						
GOEA:						
Federal	\$ 8,232	\$ 8,154	\$ 16,386	\$ 11,682	\$ 11,568	\$ 23,250
State	11,352	10,950	22,302	3,669	4,116	7,785
Other revenues:						
Sale of meals	5,090	4,776	9,866	5,696	5,944	11,640
Other	3,371	(17,900)	(14,529)	5,801	(13,098)	(7,297)
Total other revenues	<u>8,461</u>	<u>(13,124)</u>	<u>(4,663)</u>	<u>11,497</u>	<u>(7,154)</u>	<u>4,343</u>
Total revenues	<u>28,045</u>	<u>5,980</u>	<u>34,025</u>	<u>26,848</u>	<u>8,530</u>	<u>35,378</u>
Expenditures:						
Meals	76,281	65,283	141,564	38,425	33,849	72,274
Distributed administrative costs	-	-	-	-	-	-
Program Support	-	-	-	-	-	-
Information and Assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Other Priority Services	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Med Alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public Education	-	-	-	-	-	-
Support Groups	-	-	-	-	-	-
Legal assistance	-	-	-	-	-	-
Salaries and Fringe Benefits	-	-	-	-	-	-
Telephone and Internet	-	-	-	-	-	-
Other costs	720	360	1,080	720	360	1,080
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>77,001</u>	<u>65,643</u>	<u>142,644</u>	<u>39,145</u>	<u>34,209</u>	<u>73,354</u>
Excess (deficiency) of revenues over expenditures	(48,956)	(59,663)	(108,619)	(12,297)	(25,679)	(37,976)
Other financing sources (uses):						
Operating transfers in	66,905	41,714	108,619	25,546	12,430	37,976
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>66,905</u>	<u>41,714</u>	<u>108,619</u>	<u>25,546</u>	<u>12,430</u>	<u>37,976</u>
Excess (deficiency) of revenues and other sources over expenditures	17,949	(17,949)	-	13,249	(13,249)	-
Fund balance, beginning of period	-	17,949	-	-	13,249	-
Fund balance, end of period	<u>\$ 17,949</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,249</u>	<u>\$ -</u>	<u>\$ -</u>

Title III-B			Senior Center			Parish Council on Aging		
For the 6 months ended			For the 6 months ended			For the 6 months ended		
06/30/15	12/31/15	Total	06/30/15	12/31/15	Total	06/30/15	12/31/15	Total
\$ 10,990	\$ 10,917	\$ 21,907	\$ 19,159	\$ 15,253	\$ 34,412	\$ -	\$ -	\$ -
1,854	1,841	3,695	-	-	-	57,813	18,750	76,563
-	-	-	-	-	-	-	-	-
(1,498)	1,872	374	8,863	(11,104)	(2,241)	110,771	(26,829)	83,942
<u>(1,498)</u>	<u>1,872</u>	<u>374</u>	<u>8,863</u>	<u>(11,104)</u>	<u>(2,241)</u>	<u>110,771</u>	<u>(26,829)</u>	<u>83,942</u>
<u>11,346</u>	<u>14,630</u>	<u>25,976</u>	<u>28,022</u>	<u>4,149</u>	<u>32,171</u>	<u>168,584</u>	<u>(8,079)</u>	<u>160,505</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
4,602	4,251	8,853	-	-	-	-	-	-
642	584	1,226	-	-	-	-	-	-
4,496	4,087	8,583	-	-	-	-	-	-
4,216	-	4,216	-	-	-	-	-	-
440	418	858	-	-	-	-	-	-
3,867	4,531	8,398	-	-	-	-	-	-
385	3,504	3,889	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(409)	672	263	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	7,813	-	7,813	4,798	-	4,798
-	-	-	-	-	-	115,514	-	115,514
<u>18,239</u>	<u>18,047</u>	<u>36,286</u>	<u>7,813</u>	<u>-</u>	<u>7,813</u>	<u>120,312</u>	<u>-</u>	<u>120,312</u>
(6,893)	(3,417)	(10,310)	20,209	4,149	24,358	48,272	(8,079)	40,193
11,951	5,201	17,152	-	349	349	-	6,842	6,842
-	(6,842)	(6,842)	(16,878)	(7,829)	(24,707)	(28,285)	(18,750)	(47,035)
<u>11,951</u>	<u>(1,641)</u>	<u>10,310</u>	<u>(16,878)</u>	<u>(7,480)</u>	<u>(24,358)</u>	<u>(28,285)</u>	<u>(11,908)</u>	<u>(40,193)</u>
5,058	(5,058)	-	3,331	(3,331)	-	19,987	(19,987)	-
-	5,058	-	-	3,331	-	-	19,987	-
<u>\$ 5,058</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,331</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,987</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish
 Convent, Louisiana
 Schedule of Program Revenues, Expenditures and Changes in Fund Balance
 Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
 For the Year Ended December 31, 2015

	Nutritional Services Incentive Program			Title IIIC-1 Area Agency Administration		
	For the 6 months ended			For the 6 months ended		
	06/30/15	12/31/15	Total	06/30/15	12/31/15	Total
Revenues:						
Intergovernmental:						
GOEA:						
Federal	\$ 33,675	\$ 25,221	\$ 58,896	\$ 4,503	\$ 4,441	\$ 8,944
State	-	-	-	1,500	1,482	2,982
Other revenues:						
Sale of meals	-	-	-	-	-	-
Other	(9,568)	(1,572)	(11,140)	-	(2)	(2)
Total other revenues	(9,568)	(1,572)	(11,140)	-	(2)	(2)
Total revenues	24,107	23,649	47,756	6,003	5,921	11,924
Expenditures:						
Meals	-	-	-	-	-	-
Distributed administrative costs	-	-	-	6,004	5,920	11,924
Program Support	-	-	-	-	-	-
Information and Assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Other Priority Services	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Med Alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public Education	-	-	-	-	-	-
Support Groups	-	-	-	-	-	-
Legal assistance	-	-	-	-	-	-
Salaries and Fringe Benefits	-	-	-	-	-	-
Telephone and Internet	-	-	-	-	-	-
Other costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	-	-	6,004	5,920	11,924
Excess (deficiency) of revenues over expenditures	24,107	23,649	47,756	(1)	1	-
Other financing sources (uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(33,675)	(14,081)	(47,756)	-	-	-
Total other financing sources (uses)	(33,675)	(14,081)	(47,756)	-	-	-
Excess (deficiency) of revenues and other sources over expenditures	(9,568)	9,568	-	(1)	1	-
Fund balance, beginning of period	-	(9,568)	-	-	(1)	-
Fund balance, end of period	\$ (9,568)	\$ -	\$ -	\$ (1)	\$ -	\$ -

Title IIID Preventive Health			Title IIIE National FmlyCaregiverSupport			GOEA Supplemental Senior Center		
For the 6 months ended			For the 6 months ended			For the 6 months ended		
06/30/15	12/31/15	Total	06/30/15	12/31/15	Total	06/30/15	12/31/15	Total
\$ 1,390	\$ 1,392	\$ 2,782	\$ 4,426	\$ 4,368	\$ 8,794	\$ -	\$ -	\$ -
-	-	-	1,476	1,452	2,928	1,550	2,325	3,875
-	-	-	-	-	-	-	-	-
-	-	-	-	(5,570)	(5,570)	-	-	-
-	-	-	-	(5,570)	(5,570)	-	-	-
<u>1,390</u>	<u>1,392</u>	<u>2,782</u>	<u>5,902</u>	<u>250</u>	<u>6,152</u>	<u>1,550</u>	<u>2,325</u>	<u>3,875</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	11,687	8,997	20,684	-	-	-
-	-	-	500	-	500	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,782	-	2,782	-	-	-	-	-	-
-	-	-	495	756	1,251	-	-	-
-	-	-	500	-	500	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>2,782</u>	<u>-</u>	<u>2,782</u>	<u>13,182</u>	<u>9,753</u>	<u>22,935</u>	<u>-</u>	<u>-</u>	<u>-</u>
(1,392)	1,392	-	(7,280)	(9,503)	(16,783)	1,550	2,325	3,875
-	-	-	12,850	3,933	16,783	-	-	-
-	-	-	-	-	-	(2,325)	(1,550)	(3,875)
<u>-</u>	<u>-</u>	<u>-</u>	<u>12,850</u>	<u>3,933</u>	<u>16,783</u>	<u>(2,325)</u>	<u>(1,550)</u>	<u>(3,875)</u>
(1,392)	1,392	-	5,570	(5,570)	-	(775)	775	-
-	(1,392)	-	-	5,570	-	-	(775)	-
<u>\$ (1,392)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,570</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (775)</u>	<u>\$ -</u>	<u>\$ -</u>

St. James Parish
 Convent, Louisiana
 Schedule of Program Revenues, Expenditures and Changes in Fund Balance
 Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
 For the Year Ended December 31, 2015

	Title V Senior Community Service Employment Program			MIPPA-Medicare Impro-Patients&Providers		
	For the 6 months ended			For the 6 months ended		
	06/30/15	12/31/15	Total	06/30/15	12/31/15	Total
Revenues:						
Intergovernmental:						
GOEA:						
Federal	\$ 43,705	\$ 101,657	\$ 145,362	\$ -	\$ -	\$ -
State	4,857	11,295	16,152	-	-	-
Other revenues:						
Sale of meals	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total other revenues	-	-	-	-	-	-
Total revenues	<u>48,562</u>	<u>112,952</u>	<u>161,514</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:						
Meals	-	-	-	-	-	-
Distributed administrative costs	-	-	-	-	-	-
Program Support	895	-	895	-	-	-
Information and Assistance	-	-	-	-	-	-
Outreach	-	-	-	360	(360)	-
Other Priority Services	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Med Alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public Education	-	-	-	-	-	-
Support Groups	-	-	-	-	-	-
Legal assistance	-	-	-	-	-	-
Salaries and Fringe Benefits	74,284	86,851	161,135	-	-	-
Telephone and Internet	198	-	198	-	-	-
Other costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>75,377</u>	<u>86,851</u>	<u>162,228</u>	<u>360</u>	<u>(360)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(26,815)	26,101	(714)	(360)	360	-
Other financing sources (uses):						
Operating transfers in	714	-	714	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>714</u>	<u>-</u>	<u>714</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures	(26,101)	26,101	-	(360)	360	-
Fund balance, beginning of period	-	(26,101)	-	-	(360)	-
Fund balance, end of period	<u>\$ (26,101)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (360)</u>	<u>\$ -</u>	<u>\$ -</u>

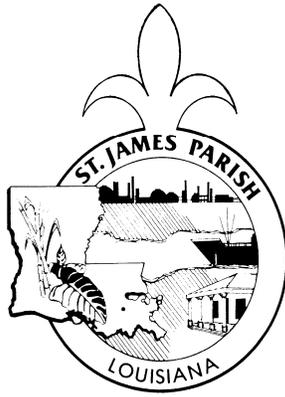
SrCenter Additional Appropriation Fund			
For the 6 months ended			
06/30/15	12/31/15	Total	Totals
\$ -	\$ -	\$ -	\$ 320,733
-	-	-	136,282
-	-	-	21,506
-	-	-	43,537
-	-	-	65,043
-	-	-	522,058
-	-	-	213,838
-	-	-	11,924
-	-	-	21,579
-	-	-	9,353
-	-	-	1,226
-	-	-	8,583
-	-	-	4,216
-	-	-	858
-	-	-	11,180
-	-	-	5,140
-	-	-	500
-	-	-	263
-	-	-	161,135
-	-	-	198
-	-	-	14,771
-	-	-	115,514
-	-	-	580,278
-	-	-	(58,220)
-	-	-	188,435
-	-	-	(130,215)
-	-	-	58,220
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

St. James Parish
Convent, Louisiana
Schedule of Program Expenditures - Budget vs. Actual
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2015

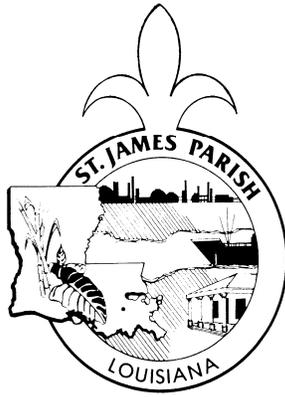
	Budget	Actual	Variance Favorable (Unfavorable)
Title III C-2 Home Delivered Meals			
Home delivered meals	\$ 154,700	\$ 141,564	\$ 13,136
Nutritional education	1,400	1,080	320
Total	<u>\$ 156,100</u>	<u>\$ 142,644</u>	<u>\$ 13,456</u>
Title III C-1 Congregate Meals			
Congregate meals	\$ 89,500	\$ 72,274	\$ 17,226
Nutritional education	1,400	1,080	320
Total	<u>\$ 90,900</u>	<u>\$ 73,354</u>	<u>\$ 17,546</u>
Title III B - Supportive Services			
Information and assistance	\$ 8,900	\$ 8,853	\$ 47
Legal assistance	400	263	137
Outreach	1,300	1,226	74
Other priority services	9,000	8,583	417
Recreation	4,200	4,216	(16)
Med Alert	900	858	42
Wellness	8,400	8,398	2
Public education	4,300	3,889	411
PCOA	-	6,842	(6,842)
Total	<u>\$ 37,400</u>	<u>\$ 43,128</u>	<u>\$ (5,728)</u>
Senior Center			
Non-Capital Office Furniture & Equipment	\$ 12,400	\$ 7,813	\$ 4,587
Congregate meals	24,500	17,081	7,419
Home delivered meals	7,600	7,626	(26)
Total	<u>\$ 44,500</u>	<u>\$ 32,520</u>	<u>\$ 11,980</u>
Parish Council on Aging			
Non-Capital Office Furniture & Equipment	\$ 4,800	\$ 4,798	\$ 2
Capital Tools & Work Equipment	115,500	115,514	(14)
Congregate meals	4,000	4,000	-
Home delivered meals	5,500	9,500	(4,000)
IIIB Social Services	17,500	16,403	1,097
Senior Center Fund	700	349	351
IIIE Caregivers	19,400	16,783	2,617
Total	<u>\$ 167,400</u>	<u>\$ 167,347</u>	<u>\$ 53</u>
Nutritional Services Incentive Program			
Congregate meals	\$ 18,400	\$ 15,702	\$ 2,698
Home delivered meals	37,600	32,054	5,546
Total	<u>\$ 56,000</u>	<u>\$ 47,756</u>	<u>\$ 8,244</u>
Title III C - Area Agency Administration			
Distributed administrative costs	\$ 11,900	\$ 11,924	\$ (24)
Total	<u>\$ 11,900</u>	<u>\$ 11,924</u>	<u>\$ (24)</u>
Title III D - Preventive Health			
Wellness	\$ 4,200	\$ 2,782	\$ 1,418
Total	<u>\$ 4,200</u>	<u>\$ 2,782</u>	<u>\$ 1,418</u>
Title III E - Caregiver			
Public education	\$ 800	\$ 1,251	\$ (451)
Information and assistance	800	500	300
Support groups	700	500	200
Material aid	500	-	500
Program support	22,700	20,684	2,016
Total	<u>\$ 25,500</u>	<u>\$ 22,935</u>	<u>\$ 2,565</u>

St. James Parish
 Convent, Louisiana
 Schedule of Program Expenditures - Budget vs. Actual
 Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
 For the Year Ended December 31, 2015

	Budget	Actual	Variance Favorable (Unfavorable)
<hr/>			
GOEA Supplemental Senior Center			
Home delivered meals	\$ 3,900	\$ 3,875	\$ 25
Total	<u>\$ 3,900</u>	<u>\$ 3,875</u>	<u>\$ 25</u>
Title V - Senior Community Service Employment Program			
Salaries and fringe benefits	\$ 139,900	\$ 161,135	\$ (21,235)
Program support	900	895	5
Telephone	200	198	2
Total	<u>\$ 141,000</u>	<u>\$ 162,228</u>	<u>\$ (21,228)</u>
MIPPA-Medicare Improv-Patients&Providers			
Outreach	\$ 400	\$ -	\$ 400
Total	<u>\$ 400</u>	<u>\$ -</u>	<u>\$ 400</u>
Sr Center Additional Appropriation			
Senior Center Fund	\$ 3,900	\$ -	\$ 3,900
Total	<u>\$ 3,900</u>	<u>\$ -</u>	<u>\$ 3,900</u>



SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS AND
OTHER SCHEDULES REQUIRED BY *GOVERNMENT AUDITING*
STANDARDS AND UNIFORM GUIDANCE



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the President and Members
St. James Parish Council
Convent, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise St. James Parish's basic financial statements, and have issued our report thereon dated June 30, 2016. Our report includes a reference to other auditors who audited the financial statements of the aggregate discretely presented component unit, St. James Parish Hospital, as described in our report on St. James Parish, State of Louisiana's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered St. James Parish, State of Louisiana's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. James Parish, State of Louisiana's internal control. Accordingly, we do not express an opinion on the effectiveness of St. James Parish, State of Louisiana's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. James Parish, State of Louisiana's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts.

However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of findings and questioned costs as item [2015-001].

St. James Parish, State of Louisiana's Response to Finding

St. James Parish, State of Louisiana's response to the finding in our audit is described in the accompanying schedule of findings and questioned costs. St. James Parish, State of Louisiana's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Donaldsonville, Louisiana
June 30, 2016

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the President and Members
St. James Parish Council
Convent, Louisiana

Report on Compliance for Each Major Federal Program

We have audited St. James Parish, State of Louisiana's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of St. James Parish, State of Louisiana's major federal programs for the year ended December 31, 2015. St. James Parish, State of Louisiana's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of St. James Parish, State of Louisiana's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about St. James Parish, State of Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of St. James Parish, State of Louisiana's compliance.

Opinion on its Major Federal Program

In our opinion, St. James Parish, State of Louisiana, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2015.

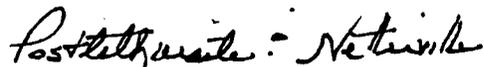
Report on Internal Control Over Compliance

Management of St. James Parish, State of Louisiana, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered St. James Parish, State of Louisiana's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of St. James Parish, State of Louisiana's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Donaldsonville, Louisiana
June 30, 2016

St. James Parish
Convent, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2015

Federal Grantor/Pass-Through Grantor Name/Program Title	Federal CFDA Number	Agency or Pass-Through Entity Identifying Number	Federal Expenditures
TRANSIT SERVICES PROGRAM CLUSTER			
Passed through Louisiana Department of Transportation and Development - Federal Transit Administration			
Job Access and Reverse Commute Operating Assistance Program	20.516	SPN JA37-47-15	31,003
Job Access and Reverse Commute Operating Assistance Program	20.516	SPN JA37-47-16	40,250
New Freedom Program	20.521	SPN NF57-47-15	103,752
New Freedom Program	20.521	SPN NF57-47-16	149,913
TOTAL TRANSIT SERVICES PROGRAM CLUSTER			<u>324,918</u>
AGING CLUSTER			
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Louisiana Governor's Office of Elderly Affairs - Special Programs for the Aging			
Title III - Part B Grant for Supportive Services and Senior Centers	93.044	729092	10,915
Title III - Part B Grant for Supportive Services and Senior Centers	93.044	734388	10,992
Title III - Part C for Nutrition Services (Area Agency Administration)	93.045	729092	4,504
Title III - Part C for Nutrition Services (Area Agency Administration)	93.045	734388	4,440
Title III-C-1	93.045	729092	11,682
Title III-C-1	93.045	734388	11,568
Title III-C-2	93.045	729092	8,232
Title III-C-2	93.045	734388	8,154
Nutrition Services Incentive Program	93.053	728856	33,675
Nutrition Services Incentive Program	93.053	734686	25,221
TOTAL AGING CLUSTER			<u>129,383</u>
OTHER PROGRAMS			
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			
Subrecipient of Youth Build USA			
Americorps Grant	94.006	13NDHMA0010015	36,381
Total Corporation for National Community Service			<u>36,381</u>
UNITED STATES DEPARTMENT OF AGRICULTURE			
Direct program - Rural Development - Rural Housing Preservation			
Passed through Louisiana Department of Education	10.433	RD-1944-N	49,195
Child and Adult Care Food Program	10.558	None	57,522
Total United States Department of Agriculture			<u>106,717</u>
UNITED STATES DEPARTMENT OF COMMERCE			
Passed through Louisiana Department of Natural Resources			
Coastal Zone Management	11.419	2516-15-08	13,429
Coastal Zone Management	11.419	2000099370	13,429
Total United States Department of Commerce			<u>26,858</u>
UNITED STATES ENVIRONMENTAL PROTECTION AGENCY			
Subrecipient of the University of New Orleans Research and Technology Foundation - Lake Pontchartrain Basin			
Restoration Program - Sewer Collection Lines	66.125	BR-00F63101 Project No. 58555B	61,586
Total United States Environmental Protection Agency			<u>61,586</u>
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Direct program - Administration for Children, Youth, and Families			
Head Start	93.600	06CH0176/33	709,316
Passed through Louisiana Department of Labor			
Community Services Block Grant	93.569	2014P0040	47,231
Community Services Block Grant	93.569	2015P0040	13,484
Passed through Louisiana Governor's Office of Elderly Affairs - Special Programs for the Aging			
Title III-D	93.043	729092	1,390
Title III-D	93.043	734388	1,392
Title III-E	93.052	729092	4,426
Title III-E	93.052	734388	4,368
Subrecipient of Louisiana Housing Corporation			
Low Income Home Energy Assistance Program	93.568	None	92,652
Passed through Louisiana Department of Health and Hospitals - OPH Center for Community Preparedness			
Cities Readiness Initiative Program	93.074	CFMS 732494	17,280
Total United States Department of Health and Human Services			<u>891,539</u>

St. James Parish
Convent, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2015

Federal Grantor/Pass-Through Grantor Name/Program Title	Federal CFDA Number	Agency or Pass-Through Entity Identifying Number	Federal Expenditures
UNITED STATES DEPARTMENT OF HOMELAND SECURITY			
Passed through United Way of America			
Emergency Food and Shelter National Board Program	97.024	32-3684-00	12,233
Passed through Louisiana Governor's Office of			
Homeland Security and Emergency Preparedness			
Subrecipient of South Central Planning & Development Commission			
Homeland Security Grant Program FY 2014	97.067	EMW-2014-SS-00045-S01	19,909
Passed through Louisiana Governor's Office of			
Homeland Security and Emergency Preparedness			
Hazard Mitigation Grant Program - Neighborhood Center Hardening	97.039	FEMA-4080-DR-LA, Project #15	252,044
Emergency Management Performance Grant FY 2014	97.042	EMW-2014-EP-00035-S01	4,253
Total United States Department of Homeland Security			<u>288,439</u>
UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Housing Counseling Grant FY 2015	14.169	HC150841002	3,604
Emergency Solutions Grant FY 13-15	14.231	702353	9,886
Passed through Louisiana Division of Administration			
Office of Community Development - Disaster Recovery Unit			
Hurricane Sandy Community Development Block Grant			
Disaster Recovery Grants (CDBG-DR)	14.269	B-13-DS-22-0001	150,000
Passed through Louisiana Division of Administration Office of			
Community Development - Disaster Recovery Unit	14.228	687163	1,670,962
Total United States Department of Housing and Urban Development			<u>1,834,452</u>
UNITED STATES DEPARTMENT OF INTERIOR			
Direct program - U.S. Fish and Wildlife Service			
Coastal Impact Assistance Program-East Bank Wastewater Assimilation	15.668	F12AF00848	405,502
Total United States Department of Interior			<u>405,502</u>
UNITED STATES DEPARTMENT OF LABOR			
Direct Program - Employment and Training Administration			
YouthBuild Grant	17.274	YB-21731-11-60-A-22	9,786
YouthBuild Grant	17.274	YB-26215-14-60-A-22	318,278
Passed through Louisiana Governor's Office of			
Elderly Affairs - Special Programs for the Aging			
Senior Community Service Employment Program Title V	17.235	CFMS 729721	73,173
Senior Community Service Employment Program Title V	17.235	CFMS 736474	72,189
Total United States Department of Labor			<u>473,426</u>
UNITED STATES DEPARTMENT OF TRANSPORTATION			
Passed through Louisiana Department of Transportation			
and Development - Federal Transit Administration			
Nonurbanized Formula Grants, Section 5311	20.509	SPN RU18-47-15	136,663
Nonurbanized Formula Grants, Section 5311	20.509	SPN RU18-47-16	101,097
Rural Transit Assistance Program-CTAA Scholarship	20.509	None	1,114
Total United States Department of Transportation			<u>238,874</u>
VARIOUS AGENCIES			
Direct Program - Delta Regional Authority			
State Economic Development Assistance Program (SEDAP) - EB Chlorination Room	90.200	None	44,362
Total Delta Regional Authority			<u>44,362</u>
TOTAL OTHER PROGRAMS			<u>4,408,136</u>
TOTAL FEDERAL ASSISTANCE EXPENDED			<u>\$ 4,862,437</u>

St. James Parish
 Convent, Louisiana
 Schedule of Expenditures of Federal Awards
 For the Year Ended December 31, 2015

NOTES TO THE SCHEDULE

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of St. James Parish under programs of the federal government for the year ended December 31, 2015. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operation of St. James Parish, it is not intended to and does not present the financial position, changes in net assets, or cash flows of St. James Parish.

(2) Reconciliation of Federal Expenditures

Federal assistance expended as reported on Schedule of Expenditures of Federal Awards	\$ 4,862,437
Add: current year revenues received and not utilized in current year	5,504
Add: revenue received in current year for prior year federal expenditures	278
Less: revenues accrued in previous years for expenditures not reimbursed by grantor	<u>(5,554)</u>
Federal grant revenues	<u>\$ 4,862,665</u>
Federal grant revenues as reported on:	
Statement E - All Governmental Fund Types - Statement of Revenues, Expenditures, and Changes in Fund Balance	4,806,637
Statement H - Proprietary Funds - Statement of Revenues, Expenses, and Changes in Net Position	<u>56,028</u>
	<u>\$ 4,862,665</u>

(3) Hurricane Sandy Community Development Block Grant Disaster Recovery Grants (CDBG-DR)

During the year ended December 31, 2015, funds totaling \$150,000 were received from the Louisiana Division of Administration, Office of Community Development - Disaster Recovery Unit. The expenditures related to this award occurred during the year ended December 31, 2012. The expenditures under this grant were for flood protection and debris removal during Hurricane Isaac.

(4) Indirect Cost Rate

St. James Parish has elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

ST. JAMES PARISH
CONVENT, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2015

SECTION I - SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified Yes X No
- Significant deficiency identified not considered to be a material weakness? Yes X None reported

Noncompliance material to financial statements noted? X Yes No

Federal Awards

Internal control over financial reporting:

- Material weakness identified Yes X No
- Significant deficiency identified not considered to be a material weakness? Yes X None reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? Yes X No

Identification of major program:

<u>Name of Federal Program or Cluster</u>	<u>Federal CFDA Number</u>
Community Development Block Grants	14.228
Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$750,000</u>
Auditee qualified as low-risk auditee?	<u> X </u> Yes <u> </u> No

ST. JAMES PARISH
CONVENT, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS

COMPLIANCE WITH LAWS AND REGULATIONS

2015-001 Budgetary authority and control

Condition: Two of the Parish's special revenues funds' total actual expenditures were more than 5% of the total budgeted expenditures.

Criteria: Louisiana Revised Statute 39:1311 requires that the chief executive or administrative officer for a political subdivision shall advise the governing authority when total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more.

Effect: The Parish was not in compliance with Louisiana Revised Statute 39:1311.

Cause: The Parish's budget was not amended to reflect the timing and submission of expenses for approval.

Recommendation: We recommend that the Parish comply with the State budget laws by amending its budget to ensure that actual expenditures as compared to budgeted expenditures do not create a variance of 5% or more.

Management's Response: Communication to all of the Fire Departments, the Parish Council, the Parish President, and all Departmental Directors has taken place so they are aware of the requirement to amend the budget of any Parish fund if actual expenditures are exceeding or projected to exceed the budgeted expenditures by five percent or more. The Parish plans to review and amend our fund budgets on a quarterly basis to ensure compliance with Louisiana Revised Statute 39:1311.

ST. JAMES PARISH
CONVENT, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2015

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

MANAGEMENT LETTER COMMENTS

None

Schedule 17 (concluded)

ST. JAMES PARISH
CONVENT, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended December 31, 2015

I. SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

2014-1 Advancement of funds to employees

Condition: Parish funds were advanced to employees for spouses' meals.

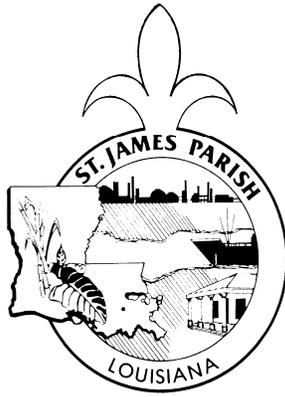
Current Status: No similar findings were found in the current audit of financial statements. The Parish has implemented a new procedure for employees to submit a reimbursement request for expenses for travel. Once completed the Finance Department reviews the reimbursement then submits payment upon approval.

II. SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FEDERAL AWARDS

None

III. SECTION III – MANAGEMENT LETTER

None





St. James Parish Government

P. O. Box 106
Convent, Louisiana 70723-0106
(225) 562-2260
FAX (225) 562-2279
TDD: (225) 562-8500

Timothy P. Roussel
Parish President

Michelle N. Octave
Chief Administrative Officer

June 30, 2016

Postlethwaite and Netterville
PO Box 1190
Donaldsonville, LA 70390

To Whom It May Concern:

The purpose of this letter is to respond to the finding that has been identified in the St. James Parish Government financial statements for the year ended December 31, 2015. A response to the issue includes Management's corrective action to assist in avoiding this finding in the future.

FINANCIAL STATEMENT FINDINGS

2015-001 Budgetary authority and control

Two of the Parish's special revenue funds' total actual expenditures were more than 5% of the total budgeted expenditures.

Corrective Action – The Finance Department has informed all of the Fire Departments, the Parish Council, the Parish President, and all Department Directors of the requirement per Louisiana Revised Statute 39: 1311 to amend any Parish fund budget when the actual expenditures are exceeding or projected to exceed the budgeted expenditures by five percent or more. Our process will be to complete a budget to actual comparison on a quarterly basis to determine if any amendments to the Parish fund budgets are needed.

Respectfully,

Chantal T. Waguespack
Director of Finance

Blaise J. Gravois
Director of
Operations

Chantal T. Waguespack
Director of
Finance

Bedar W. Warren
Director of
Human Resources

Eric S. Deroche
Director of
Emergency Preparedness